



WILLIAMSON AND
PRIORY FRIENDS

Annual Report 2019-2020

TABLE OF CONTENTS

		pg
Chair's Report	Mary Compton- Rickett	2
Williamson Report and Overview	Colin Simpson & Jo Burns	3
Priory Report	Angela Anderson	5
Membership Report	Pauline Horner	6
Treasurer's Report	Jane Horton	6
Committee 2019-2021		8

CHAIR'S REPORT

Friends,

Well, this year was certainly different. We started in November with the run up to Christmas and as the new year arrived, the Priory closed as usual for January. Yet, by March 2020 Covid 19 had closed both buildings and so matters have remained until the recent reopening of the Williamson.

The past year has been a challenge to us all in different ways. I have to thank all of you who have continued to support the Williamson and Priory by continuing your membership of the Friends during the lockdown. Our Friends' activities had to be suspended, but Corinne and Mike are still keen to organise outings in the future. Pauline, our membership secretary kept membership in good order. We lost Jean Benfield, our secretary, to family commitments and I would like to thank her for all her careful note taking and for compiling the annual reports for so long.

Meanwhile, the world went online and the museum staff soon rose to the challenge and we have enjoyed an unbroken programme of images from the collection and of the Priory site, to which later were added videos about artists and the history of the Priory. This all happened with your support. It is in challenging times that the arts most needs its loyal supporters. This showed most starkly when, late in 2020 the council published its budget plans for 2021, which included many proposed cuts, including the Williamson. Although this happened outside the period of this annual report, it seems entirely appropriate to refer to it. The response of the Friends to the threat was phenomenal. I thank you all for all that you did, signing the petition, writing to your councillors and encouraging your friends to add their support. There can be no doubt that the level of public support, driven by you, influenced the council decision to change their closure plans.



I apologise that we were unable to hold the AGM last year. It could only have been virtual, which would have excluded some of you and we would have needed the facilities of the gallery to enable it and they were not available. You will have received the annual report and the accounts are posted on the Friends' page on the Williamson website.

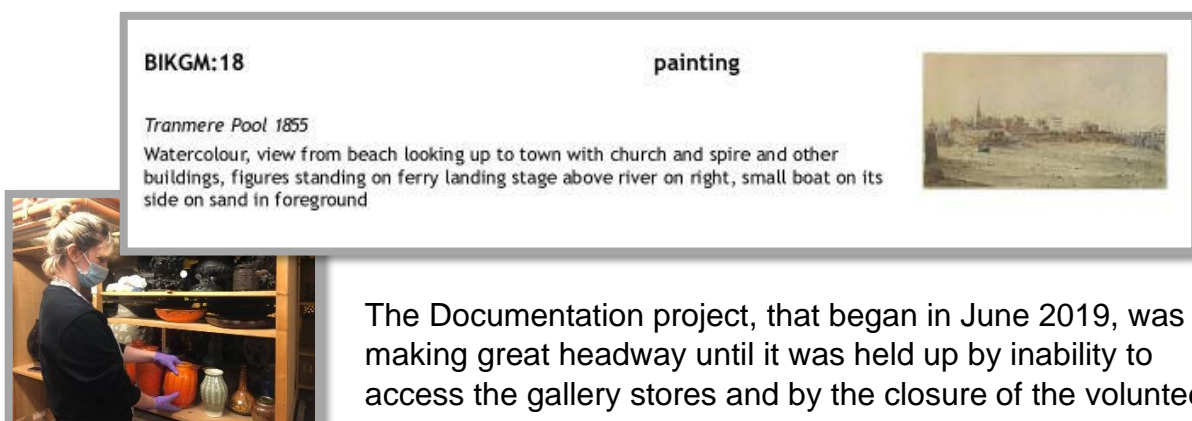
As I write this, the Williamson has opened for short hours and the recent rollback by the government on lifting restrictions may well delay the re-opening of the Priory. This is a time when both sites need their Friends most. The Williamson has only opened on one side. The cafe is not yet running at speed. We all want everything we had before as soon as possible, but we must be patient. The staff have worked very hard to reach this point and they are all committed to restoring normal service, but we have to live with a tighter budget and therefore fewer staff and we must all be patient. In the meantime it would be good if our Friends' numbers could increase, so we are strong for the future. Encouraging your friends to join WPF would be a great step forward.

I thank you all again for your continued support and wish you a good forthcoming year. I also thank the committee for their help, and Jo Burns, for putting this report together and the other staff for helping us get it to you.

Mary Compton-Rickett
Chair

WIRRAL MUSEUMS SERVICE – REPORT ON THE 2019-2020 YEAR

The disruption occasioned by the COVID outbreak, of course, had an effect on everything but there were several months of normal operations prior to the March 2020 lockdown.



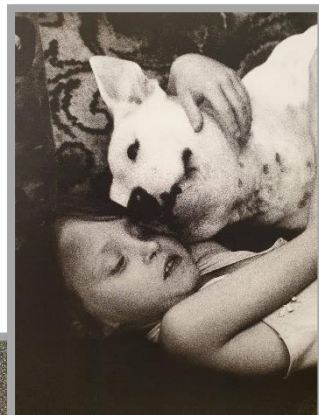
The Documentation project, that began in June 2019, was making great headway until it was held up by inability to access the gallery stores and by the closure of the volunteer programme that was facilitating it. Nevertheless, the information gathered helped to inspire the online presence and will continue to reap rewards in the future.

On the exhibitions front, in November 2019 we marked the end of the exhibition of British documentary photography *Distinctly*, curated by Northern Narratives and Tracy Marshall, which ran alongside paintings by Christian Furr. And we kept on

show the striking *Women of Iron*, photographs of women at work in Cammell Laird taken by young women through Creative Youth Development.

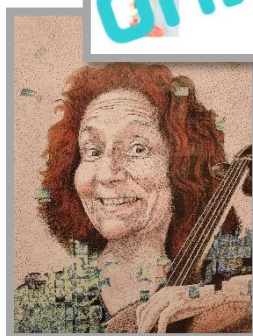
The Oxton Art Fair took its usual slot and the big event, that had been several years in the planning, was *Photographs from Another Place*, work by Alan Ward and Sydney J Gearing, which took up three galleries with its contextualising community elements and its Masonic video presentation. The North Wales Society of Fine Art brought a wide range of landscape and botanical artists, most of them showing at the Williamson for the first time.

In March 2020 we had received the entries for the Williamson Open and selected for the exhibition just before we were closed to the public. There was just time to photograph everything before we had to close the building for staff as well and were able to present a very successful online exhibition, visited by more people from all over the world than would ever have come and seen it in person. Later in the year the Wirral Society of Arts members' exhibition was also put online to great acclaim.



The online presence of the Williamson and the Priory was stepped up, with considerable help from the Friends to support the effort, and a combination of staff and volunteers have managed to upload films, images and stories almost every day to extend the reach and the appreciation of what Wirral Museums have to offer.

Before the site was closed again by COVID restrictions, the Priory opened following its usual January break to a rousing concert by Heswall Concert Band, who have been great supporters of both the gallery and the Priory, to the extent that they posted an online musical film as part of the campaign to stop the gallery's closure.



That was, of course, the issue that dominated the Christmas/New Year period, but the encouragement that came from many corners of the country and the globe, the over 13,000 signatures put to the online petition and the many letters and messages of support sent to us or to councillors meant that the Williamson was retained as the cultural centre we all want it to be.

Colin Simpson & Jo Burns
Principal Museums Officer (job-share)

BIRKENHEAD PRIORY

Birkenhead Priory, founded c1150, has witnessed many of history's turbulent events but joining the more memorable dates: visits from King Edward I in 1275 and 1277; Dissolution in 1536; the Civil War; the First and Second World Wars; the opening of St Mary's Church on the site in 1821 will be 23 March 2020 – lockdown!

For visitors, staff and volunteers alike 2020 was scheduled to be another interesting and eventful year following the hugely popular 2019 Christmas Crafternoons and the annual end of season Christmas Fair complete with bell ringers, carols and even madrigals!



After re-opening in February following the usual extended Christmas/New Year break Priory people took part in the Wirral Heritage and History Fair in Birkenhead Town Hall in early March. Plans were afoot and dates were in the diary for a host of other happenings starting with the Easter Egg Hunt which is so popular with families.

It was to have been followed by, among other events, plays and concerts, a potential flower show, another Seed Swop Saturday and no doubt the annual carol concert to round off the year in style.

However, as the monks knew only too well, the best laid plans are always subject to the impact of outside forces and it was with heavy hearts the Priory went into lockdown.



Though the Priory itself was closed it remained open virtually with an enhanced presence across social media platforms.

A tour de force was A Picture A Day, a photograph and thoughtful description of some aspect of the Priory on Twitter and Facebook every single day. There was quite a celebration when the 365th day arrived! In addition an in-depth weekly article appeared on

Facebook picking up on one specific aspect of the site and exploring it in great detail. Even the Priory's own Brother Tom continued to entertain his followers with photos and comments on Twitter.

The online interest in the Priory expanded beyond expectations and new followers flocked to learn more about this hidden item of local, regional and national importance.



Although staff and volunteers were unable to do what they love best – caring for the Priory and showing it off to visitors they maintained their strong spirit of camaraderie through the year by staying in touch with each other and supporting each other and, most of all, looking forward to Birkenhead Priory re-opening to visitors.

*Angela Anderson
Priory Volunteer*

MEMBERSHIP REPORT

We had 431 members in 2020 of which 73 were new members.

The majority (223) had been members since 2017 with 66 joining in 2018 and 69 in 2019.

60% of payments were made by standing order (£3018), 23% by cheque and the remaining 17% by cash handed into the Gallery.
£1465, which is almost a third of the payments made, were actually donations, over and above the subscription.

Most renewals in 2020 came from people on the Wirral. There were eleven from Liverpool and a few individuals dotted around England, Scotland and Wales.

The Lockdowns in the Pandemic did not really affect the membership situation in 2020. However, when it came to renewal in January 2021 there were very few cash payments due to the closure of the Gallery.

*Pauline Horner
Membership Secretary*

TREASURER'S REPORT FOR PERIOD 1 NOVEMBER 2019 TO 31 OCTOBER 2020

The attached table shows the financial position for the year ending 31 October 2020 and compares it with the previous year.

It reflects clearly the reduction in activities and income following the corona virus lockdown at the beginning of 2020.

We carried forward £26,330 on 1 November 2019 and ended the year with a balance of £22,725 on 31st October 2020.

We were fortunate to receive during the year legacies amounting to £21,603 which we are holding on behalf of the Gallery together with £10,060 from the previous year. These funds have been set against future purchases and projects for the Williamson,

including a sculpture commission for the Green Gallery, originally planned for 2020 but postponed until 2022.

2019	Unrestricted income	2020
£5,321	Gallery donations	£2,533
£600	Gallery purchases	
£172	Hosting previews	
£6,224	Memberships	£5,120
£1,587	Priory	£370
£2,500	Publicity	
£419	Quad Garden	
£3,073	Serenades	
£536	Visits	
	Drop in workshops	£3,000
£20,433		£11,023

	Unrestricted spend	
£894	Admin	£1,041
£240	Donations	£20
£322	Gallery purchases	
£1,377	Hosting previews	£277
£457	Memberships	£318
£737	Priory	
£5,800	Publicity	£5,500
	Additional publicity project	£1,380
	Quad Garden lighting	£3,600
£2,997	Serenades	
£2,000	Summer Art	
£442	Visits	
	Drop in workshops	£2,491
£15,266		£14,627

	Restricted income	
	Frohlick/Brabners	£20,000
	Mark Woods	£1,500
£5,060	Great outdoors	
£10,057	Legacy	£103
£15,117		£21,603

	Restricted spend	
£5,060	Great outdoors	
£5,060		£0

Jane Horton
Treasurer

COMMITTEE MEMBERS FOR 2019-2020

Mary Compton-Rickett LLB, Chair

A retired barrister, Mary has had a lifetime interest in the arts in all forms and is an art collector of paintings, prints and sculpture.

Jane Horton, BA, Honorary Treasurer

Formerly Capital Planning Manager for the Royal Liverpool Hospital Trust, Jane manages the Friends' financial strategy, keeping them financially viable and enabling them to anticipate future events.

Colin Simpson, BA AMA

Colin is the curator of the Williamson Art Gallery and Museum and Principal Museums Officer for Wirral.

David Ainsley, BA Arch (Hons), MA RIBA

A former President of the Liverpool Architectural Society, David is now retired from Ainsley Gomon architects, of which he was a founding director.

John Southwood

John is a former Trinity House Pilot on the River Dee and River Dart. He is a trustee and curator of the Conway Chapel Museum.

Jean Benfield BA (Hons), Minutes Secretary

Now retired, following a career in journalism and the third sector, Jean has had a life-long interest in the arts. Jean resigned in August 2020.

Corinne Whitham, BA Fine and Studio Arts, Chair Activities Sub-Committee

Corinne is a retired education professional who spends her time producing her own work and supporting W&PF, as well as volunteering with AgeUK.

Ann McLachlan BA (Hons)

A business graduate and member of the Chartered Institute of Personnel & Development, Ann had a career in HR and gave 18 years public service as a Local Authority Member, retiring as the Mayor of Wirral in 2018.

Elaine Heritage BEd

Teacher, with a lifelong interest in Art and the Humanities. Served as a school governor. As a trustee, particularly represents Birkenhead Priory's interests.

WILLIAMSON AND PRIORY FRIENDS

**UNAUDITED FINANCIAL
STATEMENTS**

31 OCTOBER 2020

**Horner Downey & Company Limited
Chartered Accountants
10 Stadium Court
Stadium Road
Bromborough
Wirral
CH62 3RP**

WILLIAMSON AND PRIORY FRIENDS

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Members

Miss. M. Compton-Rickett
Mrs. J. Horton
Mr. D. Ainsley
Mrs. J. Benfield
Mrs. P. Foden
Mr. C. Simpson
Mr. J. Southwood
Mrs. C. Whitham
Mrs. E. Heritage
Mrs. A. McLachlan

Charity number

1166363

Independent examiner

Horner Downey & Company Limited
10 Stadium Court
Stadium Road
Bromborough
Wirral
CH62 3RP

WILLIAMSON AND PRIORY FRIENDS

CONTENTS

	Page
Charity Members' report	1
Independent examiner's report	2
Statement of financial activities	3
Statement of financial position	4
Notes to the financial statements	5 - 10

WILLIAMSON AND PRIORY FRIENDS

CHARITY MEMBERS' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2020

The charity members present their report and financial statements for the year ended 31 October 2020.

Objectives and activities

The charity's objects are to promote, support, assist and improve the Williamson Art Gallery and Warral Museums, and their cultural and educational activities.

The charity members have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The charity members considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

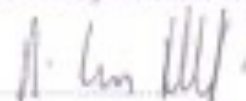
The charity members has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity members who served during the year and up to the date of signature of the financial statements were:

Miss. M. Compton-Rickett
Mrs. J. Horton
Mr. D. Ainsley
Mrs. J. Benfield
Mrs. P. Foden
Mr. C. Simpson
Mr. J. Southwood
Mrs. C. Whitham
Mrs. E. Heritage
Mrs. A. McLachlan

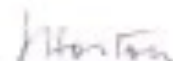
The charity members' report was approved by the Board of Charity Members.



Miss. M. Compton-Rickett

Chairman

Dated 20/8/2021



Mrs. J. Horton

Treasurer

Dated 20/8/2021

WILLIAMSON AND PRIORY FRIENDS

INDEPENDENT EXAMINER'S REPORT

TO THE CHARITY MEMBERS OF WILLIAMSON AND PRIORY FRIENDS

I report to the charity members on my examination of the financial statements of Williamson and Priory Friends (the charity) for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity members of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Horner Downey & Company Limited

10 Stadium Court
Stadium Road
Bromborough
Wirral
CH62 3RP

Dated:

WILLIAMSON AND PRIORY FRIENDS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
Income from:							
Donations and legacies	3	7,653	21,602	29,255	12,145	10,057	22,202
Charitable activities	4	3,370	-	3,370	5,787	-	5,787
Other charitable activities	5	-	-	-	2,500	5,060	7,560
Total income		<u>11,023</u>	<u>21,602</u>	<u>32,625</u>	<u>20,432</u>	<u>15,117</u>	<u>35,549</u>
Expenditure on:							
Charitable activities							
Unrestricted Funds Expenditure	6	14,627	-	14,627	15,076	-	15,076
Restricted Funds Expenditure	6	-	-	-	-	5,060	5,060
Total charitable expenditure		<u>14,627</u>	<u>-</u>	<u>14,627</u>	<u>15,076</u>	<u>5,060</u>	<u>20,136</u>
Net (expenditure)/income for the year/							
Net movement in funds		(3,604)	21,602	17,998	5,356	10,057	15,413
Fund balances at 1 November 2019		<u>25,922</u>	<u>10,060</u>	<u>35,982</u>	<u>20,566</u>	<u>3</u>	<u>20,569</u>
Fund balances at 31 October 2020		<u><u>22,318</u></u>	<u><u>31,662</u></u>	<u><u>53,980</u></u>	<u><u>25,922</u></u>	<u><u>10,060</u></u>	<u><u>35,982</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

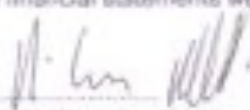
WILLIAMSON AND PRIORY FRIENDS

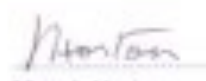
STATEMENT OF FINANCIAL POSITION

AS AT 31 OCTOBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Cash at bank and in hand		54,388		36,390	
Current liabilities					
	9	(408)		(408)	
Net current assets			53,980		35,982
Income funds					
Restricted funds			31,062		10,060
Unrestricted funds			22,318		25,922
			53,980		35,982

The financial statements were approved by the Charity Members on 15/7/2021


Miss M. Compton-Rickett
Chairman


Mrs. J. Horton
Treasurer

WILLIAMSON AND PRIORY FRIENDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

Charity information

Williamson and Priory Friends is a Charitable Incorporated Organisation (CIO).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the charity members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the charity members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the charity members in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

WILLIAMSON AND PRIORY FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended during the year are categorised depending on the charitable activity for which they are incurred. These resources ensure the charity's continuous activity and can be subcategorised further between staffing costs and cost of materials, which are the most prominent resources expended.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the charity members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WILLIAMSON AND PRIORY FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2020 £	2020 £	2020 £	2019 £
Donations and gifts	2,533	-	2,533	5,921
Legacies receivable	-	21,602	21,602	10,057
Membership fees	5,120	-	5,120	6,224
	<u>7,653</u>	<u>21,602</u>	<u>29,255</u>	<u>22,202</u>

4 Charitable activities

	Unrestricted Charitable Income 2020 £	Unrestricted Charitable Income 2019 £
Priory	370	1,587
Hosting previews	-	172
Serenades	-	3,073
Visits	-	536
Drop in workshops	3,000	-
Quad garden	-	419
	<u>3,370</u>	<u>5,787</u>

WILLIAMSON AND PRIORY FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

5 Other charitable activities

	Unrestricted Funds Income	Restricted Funds Income	Total	Total
	2020 £	2020 £	2020 £	2019 £
Making Our Mark	-	-	-	5,060
Publicity	-	-	-	2,500
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Other charitable activities	-	-	-	7,560
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
For the year ended 31 October 2019	<u>2,500</u>	<u>5,060</u>		<u>7,560</u>

WILLIAMSON AND PRIORY FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

6 Charitable activities

	Unrestricted Funds Expenditure 2020 £	Restricted Funds Expenditure 2020 £	Total 2020 £	Total 2019 £
Admin expenses	1,041	-	1,041	924
Membership expenses	318	-	318	457
Priory expenses	-	-	-	737
Gallery purchases	-	-	-	562
Hosting previews expenses	277	-	277	1,377
Publicity	6,880	-	6,880	5,580
Serenades expenses	-	-	-	2,997
Visits expenses	-	-	-	442
Quad garden expenses	3,600	-	3,600	-
Drop in workshops	2,491	-	2,491	-
Making Our Mark expenses	20	-	20	-
Summer art expenses	-	-	-	7,060
	<u>14,627</u>	<u>-</u>	<u>14,627</u>	<u>20,136</u>
	<u>14,627</u>	<u>-</u>	<u>14,627</u>	<u>20,136</u>
Analysis by fund				
Unrestricted funds	14,627	-	14,627	15,076
Restricted funds	-	-	-	5,060
	<u>14,627</u>	<u>-</u>	<u>14,627</u>	<u>20,136</u>
For the year ended 31 October 2019				
Unrestricted funds	15,076	-	15,076	15,076
Restricted funds	-	5,060	-	5,060
	<u>15,076</u>	<u>5,060</u>	<u>20,136</u>	<u>20,136</u>

7 Charity Members

None of the charity members (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	<u>-</u>	<u>-</u>

WILLIAMSON AND PRIORY FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

9 Current liabilities

	2020 £	2019 £
Accruals and deferred income	408	408
	<u>408</u>	<u>408</u>

10 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 October 2020 are represented by:						
Current assets/ (liabilities)	53,980	-	53,980	35,982	-	35,982
	<u>53,980</u>	<u>-</u>	<u>53,980</u>	<u>35,982</u>	<u>-</u>	<u>35,982</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

WILLIAMSON AND PRIORY FRIENDS

**UNAUDITED FINANCIAL
STATEMENTS**

31 OCTOBER 2020

**Horner Downey & Company Limited
Chartered Accountants
10 Stadium Court
Stadium Road
Bromborough
Wirral
CH62 3RP**

WILLIAMSON AND PRIORY FRIENDS

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Members

Miss. M. Compton-Rickett
Mrs. J. Horton
Mr. D. Ainsley
Mrs. J. Benfield
Mrs. P. Foden
Mr. C. Simpson
Mr. J. Southwood
Mrs. C. Whitham
Mrs. E. Heritage
Mrs. A. McLachlan

Charity number

1166363

Independent examiner

Horner Downey & Company Limited
10 Stadium Court
Stadium Road
Bromborough
Wirral
CH62 3RP

WILLIAMSON AND PRIORY FRIENDS

CONTENTS

	Page
Charity Members' report	1
Independent examiner's report	2
Statement of financial activities	3
Statement of financial position	4
Notes to the financial statements	5 - 10

WILLIAMSON AND PRIORY FRIENDS

CHARITY MEMBERS' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2020

The charity members present their report and financial statements for the year ended 31 October 2020.

Objectives and activities

The charity's objects are to promote, support, assist and improve the Williamson Art Gallery and Warral Museums, and their cultural and educational activities.

The charity members have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The charity members considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

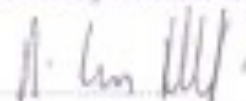
The charity members has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity members who served during the year and up to the date of signature of the financial statements were:

Miss. M. Compton-Rickett
Mrs. J. Horton
Mr. D. Ainsley
Mrs. J. Benfield
Mrs. P. Foden
Mr. C. Simpson
Mr. J. Southwood
Mrs. C. Whitham
Mrs. E. Heritage
Mrs. A. McLachlan

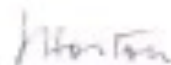
The charity members' report was approved by the Board of Charity Members.



Miss. M. Compton-Rickett

Chairman

Dated 20/8/2021



Mrs. J. Horton

Treasurer

Dated 20/8/2021

WILLIAMSON AND PRIORY FRIENDS

INDEPENDENT EXAMINER'S REPORT

TO THE CHARITY MEMBERS OF WILLIAMSON AND PRIORY FRIENDS

I report to the charity members on my examination of the financial statements of Williamson and Priory Friends (the charity) for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity members of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Horner Downey & Company Limited

10 Stadium Court
Stadium Road
Bromborough
Wirral
CH62 3RP

Dated:

WILLIAMSON AND PRIORY FRIENDS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
Income from:							
Donations and legacies	3	7,653	21,602	29,255	12,145	10,057	22,202
Charitable activities	4	3,370	-	3,370	5,787	-	5,787
Other charitable activities	5	-	-	-	2,500	5,060	7,560
Total income		<u>11,023</u>	<u>21,602</u>	<u>32,625</u>	<u>20,432</u>	<u>15,117</u>	<u>35,549</u>
Expenditure on:							
Charitable activities							
Unrestricted Funds Expenditure	6	14,627	-	14,627	15,076	-	15,076
Restricted Funds Expenditure	6	-	-	-	-	5,060	5,060
Total charitable expenditure		<u>14,627</u>	<u>-</u>	<u>14,627</u>	<u>15,076</u>	<u>5,060</u>	<u>20,136</u>
Net (expenditure)/income for the year/							
Net movement in funds		(3,604)	21,602	17,998	5,356	10,057	15,413
Fund balances at 1 November 2019		<u>25,922</u>	<u>10,060</u>	<u>35,982</u>	<u>20,566</u>	<u>3</u>	<u>20,569</u>
Fund balances at 31 October 2020		<u><u>22,318</u></u>	<u><u>31,662</u></u>	<u><u>53,980</u></u>	<u><u>25,922</u></u>	<u><u>10,060</u></u>	<u><u>35,982</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

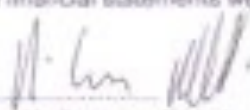
WILLIAMSON AND PRIORY FRIENDS

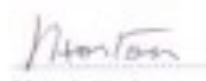
STATEMENT OF FINANCIAL POSITION

AS AT 31 OCTOBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Cash at bank and in hand		54,388		36,390	
Current liabilities	9	(408)		(408)	
Net current assets			<u>53,980</u>		<u>35,982</u>
Income funds					
Restricted funds			31,062		10,060
Unrestricted funds			<u>22,318</u>		<u>25,922</u>
			<u>53,980</u>		<u>35,982</u>

The financial statements were approved by the Charity Members on 15/7/2021


Miss M. Compton-Rickett
Chairman


Mrs. J. Horton
Treasurer

WILLIAMSON AND PRIORY FRIENDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

Charity information

Williamson and Priory Friends is a Charitable Incorporated Organisation (CIO).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the charity members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the charity members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the charity members in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

WILLIAMSON AND PRIORY FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended during the year are categorised depending on the charitable activity for which they are incurred. These resources ensure the charity's continuous activity and can be subcategorised further between staffing costs and cost of materials, which are the most prominent resources expended.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the charity members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WILLIAMSON AND PRIORY FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2020 £	2020 £	2020 £	2019 £
Donations and gifts	2,533	-	2,533	5,921
Legacies receivable	-	21,602	21,602	10,057
Membership fees	5,120	-	5,120	6,224
	<u>7,653</u>	<u>21,602</u>	<u>29,255</u>	<u>22,202</u>

4 Charitable activities

	Unrestricted Charitable Income 2020 £	Unrestricted Charitable Income 2019 £
Priory	370	1,587
Hosting previews	-	172
Serenades	-	3,073
Visits	-	536
Drop in workshops	3,000	-
Quad garden	-	419
	<u>3,370</u>	<u>5,787</u>

WILLIAMSON AND PRIORY FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

5 Other charitable activities

	Unrestricted Funds Income	Restricted Funds Income	Total	Total
	2020 £	2020 £	2020 £	2019 £
Making Our Mark	-	-	-	5,060
Publicity	-	-	-	2,500
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Other charitable activities	-	-	-	7,560
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
For the year ended 31 October 2019	<u>2,500</u>	<u>5,060</u>		<u>7,560</u>

WILLIAMSON AND PRIORY FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

6 Charitable activities

	Unrestricted Funds Expenditure 2020 £	Restricted Funds Expenditure 2020 £	Total 2020 £	Total 2019 £
Admin expenses	1,041	-	1,041	924
Membership expenses	318	-	318	457
Priory expenses	-	-	-	737
Gallery purchases	-	-	-	562
Hosting previews expenses	277	-	277	1,377
Publicity	6,880	-	6,880	5,580
Serenades expenses	-	-	-	2,997
Visits expenses	-	-	-	442
Quad garden expenses	3,600	-	3,600	-
Drop in workshops	2,491	-	2,491	-
Making Our Mark expenses	20	-	20	-
Summer art expenses	-	-	-	7,060
	<u>14,627</u>	<u>-</u>	<u>14,627</u>	<u>20,136</u>
	<u>14,627</u>	<u>-</u>	<u>14,627</u>	<u>20,136</u>
Analysis by fund				
Unrestricted funds	14,627	-	14,627	15,076
Restricted funds	-	-	-	5,060
	<u>14,627</u>	<u>-</u>	<u>14,627</u>	<u>15,076</u>
For the year ended 31 October 2019				
Unrestricted funds	15,076	-	15,076	15,076
Restricted funds	-	5,060	-	5,060
	<u>15,076</u>	<u>5,060</u>	<u>20,136</u>	<u>20,136</u>

7 Charity Members

None of the charity members (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	<u>-</u>	<u>-</u>

WILLIAMSON AND PRIORY FRIENDS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

9 Current liabilities

	2020 £	2019 £
Accruals and deferred income	408	408
	<u>408</u>	<u>408</u>

10 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 October 2020 are represented by:						
Current assets/ (liabilities)	53,980	-	53,980	35,982	-	35,982
	<u>53,980</u>	<u>-</u>	<u>53,980</u>	<u>35,982</u>	<u>-</u>	<u>35,982</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

