

ALDEBURGH MUSEUM CHARITABLE TRUST

England & Wales · Charity number 1166357

Details

Status Registered

Legal form CIO

Registered 2016-04-05

Register [View on the Charity Commission register](#)

Contact

Address Aldeburgh Museum Charitable Trust
Moot Hall
Market Cross Place
Aldeburgh
Suffolk
IP15 5DS

Phone 01728 567767

Email enquiries@aldeburghmuseum.org.uk

Website <http://www.aldeburghmuseum.org.uk/>

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC BY PROVISION OF A MUSEUM AND RELEVANT COLLECTIONS CONCERNED WITH THE HISTORY OF ALDEBURGH, ITS PEOPLE AND ITS IMMEDIATE NEIGHBOURHOOD.

Activities: We maintain a museum within the 450 year old Moot Hall of Aldeburgh, interpreting and making accessible to the general public this important Grade 1 timber-framed building. Our collections seek to explain the history of Aldeburgh, its people and its immediate neighbourhood.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£49,095	£46,915	-	-
2023-12-31	£43,829	£45,159	-	-
2022-12-31	£84,352	£70,694	-	-
2021-12-31	£84,989	£58,621	-	-
2020-12-31	£90,467	£92,979	-	-

Trustees

Name	Role	Appointed
Alison Jane Louise Barnetson		2014-02-01
James Matthew Cable		2024-02-06
Julia Ransome		2019-11-11
Julie Mary Cook		2022-12-09
Sara Elizabeth Fox		2015-09-01
Sunil Das		2019-04-04
TONY BONE		2014-10-01
Tessa Ingaborg Annette Brown		2020-10-26

ALDEBURGH MUSEUM CHARITABLE TRUST

England & Wales - Charity number 1166357

Accounts

ALDEBURGH MUSEUM CHARITABLE TRUST

Charity number 1166357

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024



ALDEBURGH MUSEUM CHARITABLE TRUST

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ALDEBURGH MUSEUM CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

- A Bone (Chairman)
- A Barneston (Treasurer)
- S Fox (Aldeburgh Town Council representative)
- S Das
- J Ransome
- T Brown
- J Cook Manders
- J Cable (appointed 06/02/2024)

Charity number 1166357

Registered office

- Moot Hall
- Market Cross Place
- Aldeburgh
- Suffolk
- IP15 5DS

Independent examiner

- Community360
- Winsley's House
- High Street
- Colchester
- Essex
- CO1 1UG

Principle bankers

- Unity Trust Bank
- Brindley Place
- Birmingham
- B1 2HB

ALDEBURGH MUSEUM CHARITABLE TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE

The Museum was open at weekends plus extra days in school holidays in January, February, March, November, and December plus every day from April to October. Visitor numbers were satisfactory and in line with our projections.

The museum making a small profit at the end of the year and we remain in a strong financial position at the end of the year in line with our strategy. The museum is run and managed by an effective team of enthusiastic volunteers and staff, who should be applauded for the museum's success. During the year we hosted a temporary exhibition, a programme of events and activities and a very successful exhibition in an art gallery in the town to celebrate 200 years of Aldeburgh's Lifeboats.

The museum shop has become more profitable. Items are regularly refreshed with new and varied items relating to the museum collection and visitors. Particularly successful are our History Note booklets which give further information on the town of Aldeburgh and its history and people.

We received a few artefacts / historical documents to our collection, some of which were paid for by the museum. Once processed and conserved where necessary, these will be put on display for the public.

A collapse in the ship display cabinet required a couple of the artefacts to be repaired and the display cabinet to undergo some repair. This was an unexpected expense. A new Trustee joined the team, Mr James Cable as long standing member of Aldeburgh Lifeboat crew. His knowledge and experience was invaluable with respect to our Christmas Exhibition, Aldeburgh Lifeboats. Early 2024, we lost a member of staff, but were very successful in recruiting a new Supervisor.

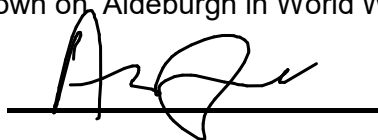
PLANS FOR FUTURE PERIODS

In 2025 we will again be hosting a comprehensive activity programme to attract a wide range of visitors, school parties and groups. Events and activities are planned for school holidays, with the summer months hosting in house guided Smuggler Walks, storyteller on Moot Green and a stall at the Aldeburgh Carnival to sell museum shop stock and so promote the museum.

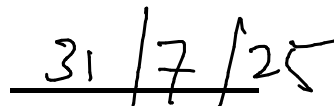
We will have a new temporary exhibition in the museum, based this time on a silver cup awarded to Lifeboatman James Cable following the rescue of the crew of a Finnish barque which sank off the Aldeburgh coast in 1893.

We also plan to hold another exhibition at Christmas time in an art gallery in the centre of the town on 'Aldeburgh in World War 2.'

Signed



Date



ALDEBURGH MUSEUM CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	2024 Total £	2023 Total £
<u>Income and endowments from:</u>				
Donations and legacies	2	5,313	5,313	4,093
Other trading activities		7,197	7,197	7,228
Charitable activities		21,021	21,021	20,190
Other income		14,490	14,490	12,074
Investment income		1,074	1,074	244
Total income and endowments		49,094	49,094	43,829
<u>Expenditure on:</u>				
Fundraising and other trading activities	4	4,122	4,122	3,795
Charitable activities	5	42,793	42,793	41,364
Total resources expended		46,915	46,915	45,159
Net income/(expenditure)		2,179	2,179	(1,330)
Fund balances at 1 January 2024		55,185	55,185	56,515
Fund balances at 31 December 2024		57,364	57,364	55,185

Notes on page 6 - 9 form part of these accounts.

ALDEBURGH MUSEUM CHARITABLE TRUST

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Current assets			
Stock		1,831	1,086
Debtors		4,330	1,772
Bank balances	9	56,117	59,382
		<u>62,278</u>	<u>62,240</u>
Current liabilities			
Creditors: amounts falling due within one year	10	4,914	7,055
Net current assets		<u>57,364</u>	<u>55,185</u>
Total assets less current liabilities		<u><u>57,364</u></u>	<u><u>55,185</u></u>
Income funds			
Unrestricted funds	12	57,364	55,185
Restrictied funds	12	-	-
		<u><u>57,364</u></u>	<u><u>55,185</u></u>

The trustees declare that they have approved the accounts above on:

Signed: 

Date: 31/7/25

ALDEBURGH MUSEUM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the proceeding year.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Incoming resources

Grants receivable are recognised in the accounts when conditions for their receipt are satisfied. Grants with conditions attached to their use are included in restricted funds. Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable.

Resources expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of the resources.

Costs classified as governance relate to the general running of the charity and include the operations of the Board of Trustees and addressing constitutional audit and other statutory matters.

Resources expended include attributable VAT, which cannot be recovered.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds may be either endowment or restricted income funds, depending on the nature of the restriction. Where the fund is not an endowment fund and is held on trust for spending on specific purposes, it is known as a restricted income fund.

The resources (the assets and liabilities) of each restricted fund are held and maintained separately from other funds. This is in recognition of the circumstances in which the resources were originally received, and/or the restrictions on that fund that determine the way those resources are subsequently to be treated.

ALDEBURGH MUSEUM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Going Concern

The trustees of the charity deem that there are sufficient funds available to continue operating on a going concern basis for the foreseeable future

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements in the financial statements.

	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
2. Donations and legacies			
Donations:			
General donations	1,553	1,553	1,026
Gift aid reclaimed	3,759	3,759	3,067
	<u>5,313</u>	<u>5,313</u>	<u>4,093</u>
3. Income from charitable activities			
General admission	20,895	20,895	20,190
Group visits	125	125	-
	<u>21,021</u>	<u>21,021</u>	<u>20,190</u>
4. Fundraising and trading expenses			
Shop purchases	4,122	4,122	3,795
	<u>4,122</u>	<u>4,122</u>	<u>3,795</u>

ALDEBURGH MUSEUM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

5. Charitable activities	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
General costs			
Rent rates	3,082	3,082	3,000
Staff costs	30,183	30,183	27,788
Museum purchases	448	448	2,635
Museum costs			
Main project expenditure	3,673	3,673	-
Support Costs			
Printing, postage and stationery	551	551	163
Telephone	1,018	1,018	939
Marketing	930	930	1,497
IT and software costs	1,928	1,928	1,800
Insurance	815	815	756
Subscriptions	292	292	435
Independent examiners fee	224	224	224
Bank & service charges	1,668	1,668	1,436
Previous year adjustment	(2,359)	(2,359)	-
Miscellaneous costs	340	340	691
	42,793	42,793	41,364
6. Governance costs			
Governance costs includes payments to the independent examiner of £224 for examination fees			
7. Trustees			
None of the trustees received any remuneration during the year. Out of pocket expenditure was paid 2023 £4,674 (2023: £2,964).			
8. Staff costs		2024 £	2023 £
Gross wages		29,740	-
Employer NI		-	-
Employer Pension		443	-
		30,183	-
9. Cash at bank and in hand		2024 £	2023 £
Unity bank current		17,174	27,897
Unity bank deposit		17,939	-
1 Year bond C & C		20,706	20,000
Ipswich building society treasurer account		-	11,242
Cash in hand		298	243
		56,117	59,382

ALDEBURGH MUSEUM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

10. Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	4,690	5,007
Accruals	224	2,048
	4,914	7,055

11. Lease commitment

The charity entered into a long term lease with Aldeburgh Town Council in respect of the Museum premises at Moot Hall Aldeburgh. The lease term is 30 years commencing 1 April 2018.

Commitments under the lease are:

	2024	2023
	£	£
Due within 1 year	3,000	3,000
Due after 1 year within 5 years	12,000	12,000
Due after 5 years	57,750	57,750

12. Fund analysis

	Balance at 1 January	Income	Expenditure	Balance at 31 December
	£	£	£	£
Unrestricted funds	55,185	49,094	(46,915)	57,364
	55,185	49,094	(46,915)	57,364

ALDEBURGH MUSEUM CHARITABLE TRUST

England & Wales - Charity number 1166357

Accounts

ALDEBURGH MUSEUM CHARITABLE TRUST

Charity number 1166357

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023



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ALDEBURGH MUSEUM CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees A Bone (Chairman)
 A Barneston (Treasurer)
 S Fox (Aldeburgh Town Council representative)
 S Das
 J Ransome
 T Brown
 J Cook

Charity number 1166357

Registered office Moot Hall
 Market Cross Place
 Aldeburgh
 Suffolk
 IP15 5DS

Independent examiner Community360
 Winsley's House
 High Street
 Colchester
 Essex
 CO1 1UG

Principle bankers Unity Trust Bank
 Brindley Place
 Birmingham
 B1 2HB

ALDEBURGH MUSEUM CHARITABLE TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENTS AND PERFORMANCE

Our lottery grant ended in 2022 so in 2023 the Museum was completely dependent on its revenues from admissions and shop sales. We were open at weekends plus extra days in school holidays in January, February, March, November, and December plus every day from April to October. Visitor numbers were good and in line with our projections.

There was unexpected expense because of a failure of the ship display cabinet that resulted in a few ship models requiring specialist restoration as well as repair to the cabinet. Also, one of interactive displays failed and we had to purchase a new unit. This resulted in the museum making a small loss at the end of the year. At the beginning of the year some funds were put aside into a 1-year charity bond, which will mature in 2024. Overall, the museum was in a strong financial position at the end of the year in line with our strategy. The museum is run and managed by an effective team of enthusiastic volunteers and staff, who should be applauded for the museum's success. During the year we hosted a temporary exhibition, a programme of events and activities and a very popular exhibition in an art gallery in the town of photographs and paintings of Aldeburgh High Street in days gone by.

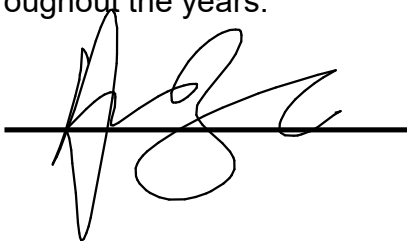
The museum shop has become more profitable. Items are regularly refreshed with new and varied items relatable to the museum collection and visitors.

During the year we made a successful submission to the Arts Council for reaccreditation under their Museum Accreditation scheme. This scheme ensures museums manage their collections properly, engage with visitors, and are governed appropriately.

PLANS FOR FUTURE PERIODS

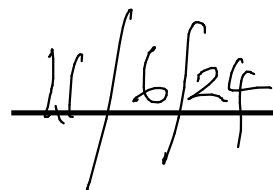
In 2024 we will again be hosting a comprehensive activity programme to attract a wide range of visitors, school parties and groups. We will have a new temporary exhibition based this time on Aldeburgh's Edwardian and War Time Attire. We will also hold another exhibition at Christmas time in an art gallery in the centre of the town to celebrate the bicentenary of the RNLI. The focus being on Aldeburgh's lifeboats and crew throughout the years.

Signed



Anthony Bone Chair of Trustees

Date



ALDEBURGH MUSEUM CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

I report on the accounts of Aldeburgh Museum Charitable Trust for the year ended 31 December 2023 which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:

Community360

Winsley's House, High Street, Colchester, Essex



Date

13/06/2024

ALDEBURGH MUSEUM CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
<u>Income and endowments from:</u>					
Donations and legacies	2	4,093	-	4,093	48,281
Other trading activities		7,228		7,228	7,229
Charitable activities		20,190		20,190	17,661
Other income		12,074		12,074	11,047
Investment income		244	-	244	134
Total income and endowments		43,829	-	43,829	84,352
<u>Expenditure on:</u>					
Fundraising and other trading activities	3	3,795		3,795	3,795
Charitable activities	4	41,364	-	41,364	66,899
Total resources expended		45,159	-	45,159	70,694
Net income/(expenditure)		(1,330)	-	(1,330)	13,658
Fund balances at 1 January 2023		56,515	-	56,515	42,857
Fund balances at 31 December 2023		55,185	-	55,185	56,515

Notes on page 6 - 9 form part of these accounts.

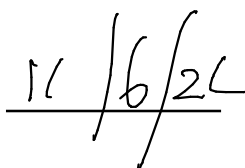
ALDEBURGH MUSEUM CHARITABLE TRUST

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Current assets			
Stock		1,086	1,488
Debtors		1,772	2,710
Bank balances		59,382	57,646
		<u>62,240</u>	<u>61,844</u>
Current liabilities			
Creditors: amounts falling due within one year	9	<u>7,055</u>	<u>5,329</u>
Net current assets		<u>55,185</u>	<u>56,515</u>
Total assets less current liabilities			
		<u><u>55,185</u></u>	<u><u>56,515</u></u>
Income funds			
Unrestricted funds	11	55,185	56,515
Restricted funds	11	-	-
		<u><u>55,185</u></u>	<u><u>56,515</u></u>

The trustees declare that they have approved the accounts above on: 10 June 2024

Signed: 

Date: 

Anthony Bone Chair of Trustees

ALDEBURGH MUSEUM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the proceeding year.

Basis of preparation

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Incoming resources

Grants receivable are recognised in the accounts when conditions for their receipt are satisfied. Grants with conditions attached to their use are included in restricted funds. Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable.

Resources expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of the resources.

Costs classified as governance relate to the general running of the charity and include the operations of the Board of Trustees and addressing constitutional audit and other statutory matters.

Resources expended include attributable VAT, which cannot be recovered.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

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Restricted funds may be either endowment or restricted income funds, depending on the nature of the restriction. Where the fund is not an endowment fund and is held on trust for spending on specific purposes, it is known as a restricted income fund.

The resources (the assets and liabilities) of each restricted fund are held and maintained separately from other funds. This is in recognition of the circumstances in which the resources were originally received, and/or the restrictions on that fund that determine the way those resources are subsequently to be treated.

ALDEBURGH MUSEUM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Going Concern

The trustees of the charity deem that there are sufficient funds available to continue operating on a going concern basis for the foreseeable future

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements in the financial statements.

2. Donations and legacies	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2023	2023	2023	2022
	£	£	£	£
Donations:				
General donations	1,026	-	1,026	1,159
Gift aid reclaimed	3,067	-	3,067	1,061
Regeneration project:				
Heritage Lottery Fund Grant	-	-	-	46,061
	<u>4,093</u>	<u>-</u>	<u>-</u>	<u>48,281</u>
3. Fundraising and trading expenses	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2023	2023	2023	2022
	£	£	£	£
Shop purchases	3,795	-	3,795	3,795
	<u>3,795</u>	<u>-</u>	<u>3,795</u>	<u>3,795</u>

ALDEBURGH MUSEUM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

4. Charitable activities	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
General costs				
Rent rates	3,000	-	3,000	3,000
Staff costs	27,788	-	27,788	23,938
Museum purchases	2,635	-	2,635	177
Regeneration project				
Main project expenditure	-	-	-	34,967
Support Costs				
Printing, postage and stationery	163	-	163	44
Telephone	939	-	939	955
Marketing	1,497	-	1,497	87
IT and software costs	1,800	-	1,800	-
Insurance	756	-	756	708
Subscriptions	435	-	435	89
Independent examiners fee	224	-	224	960
Bank charges	1,436	-	1,436	1,500
Miscellaneous costs	691	-	691	474
	41,364	-	41,364	66,899
5. Governance costs				
Governance costs includes payments to the independent examiner of £224 for examination fees				
6. Trustees				
None of the trustees received any remuneration during the year. Out of pocket expenditure was paid 2023 £2,964 (2022: £8,769)				
7. Staff costs			2023 £	2022 £
Gross wages				34,404
Employer NI				1,725
Employer Pension				501
			-	36,630
8. Cash at bank and in hand			2023 £	2022 £
Unity bank current			27,897	29,647
Unity bank deposit			-	4,197
1 Year bond C & C			20,000	-
Ipswich building society treasure account			11,242	23,540
Cash in hand			243	263
			59,382	57,647

ALDEBURGH MUSEUM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	5,007	5,329
Accruals	2,048	-
	<u>7,055</u>	<u>5,329</u>

10. Lease commitment

The charity entered into a long term lease with Aldeburgh Town Council in respect of the Museum premises at Moot Hall Aldeburgh. The lease term is 30 years commencing 1 April 2018.

Commitments under the lease are:

	2023	2022
	£	£
Due within 1 year	<u>3,000</u>	<u>3,000</u>
Due after 1 year within 5 years	<u>12,000</u>	<u>12,000</u>
Due after 5 years	<u>57,750</u>	<u>60,750</u>

11. Fund analysis

	Balance at 1 January	Income	Expenditure	Balance at 31 December
	£	£	£	£
Unrestricted funds	56,515	43,829	(45,159)	55,185
	<u>56,515</u>	<u>43,829</u>	<u>(45,159)</u>	<u>55,185</u>

ALDEBURGH MUSEUM CHARITABLE TRUST

England & Wales - Charity number 1166357

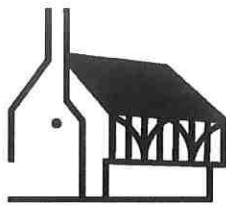
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ALDEBURGH MUSEUM CHARITABLE TRUST

**REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2022**

Charity Number 1166357



**Aldeburgh Museum
MOOT HALL**

GMS FC LIMITED

**1 London Road
Ipswich IP1 2HA**

ALDEBURGH MUSEUM CHARITABLE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

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ALDEBURGH MUSEUM CHARITABLE TRUST

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2022

Charity number 1166357

Trustees A Bone (Chairman)
A Barnetson (Treasurer)
S Fox (Aldeburgh Town Council representative)
S Das
J Ransome
T Brown
J Cook Manders (appointed 9 December 2022)

Independent Examiner Mr James David Haddow FCCA
GMS FC Limited
1 London Road
Ipswich
IP1 2HA

Principal Bankers Unity Trust Bank
Brindley Place
Birmingham
B1 2HB

ALDEBURGH MUSEUM CHARITABLE TRUST

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees have pleasure in presenting their Report and the unaudited financial information of the

Charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

These are shown in the schedule which prefixes the financial statements.

THE TRUSTEES

The Trustees who served the Charity are shown on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Aldeburgh Museum Charitable Trust is a registered charity (1166357),

formed on 19 July 1973 under its constitution document as amended on 29 April 2008.

The Charity is managed by the Trustees, who comprise one ex-officio Trustee being the Vicar for the time being of the Parish of Aldeburgh, four nominated Trustees two each appointed by Aldeburgh Town Council and The Aldeburgh Society each of these appointees serving for a period of four years and two co-opted Trustees each appointed for a term of three years.

OBJECTIVES AND ACTIVITIES

The object of the Charity is the provision and maintenance for the exhibition to the public of a collection of specimens of the fine and useful arts, ethnology, archaeology, geology, botany and natural history, in particular specimens from Aldeburgh and the neighbourhood.

The trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

The greatest achievement for 2022 was the completion of the lottery-funded project of total refurbishment of the museum and an associated activity programme. The final report was submitted in October 2022 and the project was signed off by the Heritage Fund in November 2022 - within the original budget.

The museum was open at weekends plus extra days in school holidays in January, February, March, November, and December plus every day from April to October. Visitor numbers were very good and in line with our projections. The museum was in a strong financial position at the end of the year in line with our strategy. The refurbishment project has enabled us to build a great team of enthusiastic volunteers and staff, who should be applauded for the success of the museum.

During the year we hosted a temporary exhibition with the loan of the famous Anglo-Saxon Bradwell Warrior. Also, we hosted a programme of events and activities and a very popular exhibition in an art gallery in the town of photographs and paintings of the town in times gone by.

PLANS FOR FUTURE PERIODS

As an Accredited Museum periodically we have to resubmit for reaccreditation and this will be done in 2023. Again, we will be hosting a comprehensive activity programme to attract a wide range of visitors, school parties and groups. We will have a new temporary exhibition based this time on the history of a local garage in the early 20th Century. We will also hold another exhibition at Christmas time in an art gallery in the centre of the town.

FINANCIAL REVIEW

The financial statements have been produced in accordance with current statutory requirements and the Charity's constitution document. The Charity receives its income from donations and grants and the operation of the Museum and shop.

Total income for the year was £84,352 (£84,988 - 2021) and expenditure for the year amounted to £70,694 (£58,621 - 2021), resulting in a surplus of £13,658 (£26,367 surplus - 2021). The surplus was added to funds brought forward of £42,857 resulting in reserves at 31 December 2022 of £56,515.

The gross income of the charity has benefited from the grant income from Heritage Lottery Fund and secondment fees from Orford Museum. The trustees expect future gross income from museum activity to be in the region of £28,000 per annum.

RESERVES

Income related to the HLF Museum redevelopment project has been credited to restricted reserves. The trustees aim to retain sufficient reserves to enable the charity to continue in operation.

Continued

ALDEBURGH MUSEUM CHARITABLE TRUST

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

INVESTMENT POLICY

The Trustees have the power to invest in such assets as they see fit. However, in practice the aim is to maximise the interest earning potential of the funds held by the Charity, whilst at the same time being cognisant of the likely timing of future expenditure.

RISK MANAGEMENT

The Management Committee reviews the risks to which the Charity is subject and will seek to minimise these risks either by transferring the risk away or insuring where a transfer is not possible. Some level of risk has to be accepted.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP FRS102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- the Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which comply with applicable law, all relevant relevant regulations and the Charity's constitution.
- the Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention or detection of fraud and other irregularities.

The Trustees confirm that they have applied with all the above in preparing the financial statements for the year ended 31 December 2022 and that:

- the Charity is viewed on a going concern basis
- unpaid liabilities are included where a contractual liability exists at the accounting date on a known or estimated basis
- the accounts have been prepared in accordance with accounting standards, Statement of Recommended Practice : Accounting and Reporting by Charities (SORP FRS102) and the
- there has been no change in accounting policies (valuation rules and methods of accounting) since last year
- no changes have been made to the accounts for the year

By order of the Trustees



.....
A Bone - Chairman
Trustee

ALDEBURGH MUSEUM CHARITABLE TRUST

INDEPENDENT EXAMINERS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Independent Examiner's Report to the Trustees of The Aldeburgh Museum Charitable Trust

I report to the trustees on my examination of the financial statements of The Aldeburgh Museum Charitable Trust ('the charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

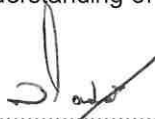
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
Mr James David Haddow, FCCA
GMS FC Limited
1 London Road
Ipswich IP1 2HA

Date: 8/6/23

ALDEBURGH MUSEUM CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
INCOMING RESOURCES FROM:					
Donations, grants and legacies	2	48,280.49	-	48,280.49	61,276.84
Other trading activities (shop sales)		7,229.28	-	7,229.28	6,235.64
Charitable activities (admission charges)		17,661.15	-	17,661.15	15,902.00
Investment Income from deposits		133.92	-	133.92	11.33
Secondment fees		10,737.00	-	10,737.00	1,274.25
Other Income		310.00	-	310.00	288.80
TOTAL INCOMING RESOURCES		84,351.84	-	84,351.84	84,988.86
RESOURCES EXPENDED					
Fund raising and other trading activities	3	3,795.37	-	3,795.37	3,268.46
Charitable Activities	4	65,230.85	-	65,230.85	53,783.96
Governance Costs	5	1,668.08	-	1,668.08	1,569.02
		66,898.93	-	66,898.93	55,352.98
TOTAL RESOURCES EXPENDED		70,694.30	-	70,694.30	58,621.44
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR	6	13,657.54	-	13,657.54	26,367.42
Transfers		-	-	-	-
Total funds brought forward		42,857.19	-	42,857.19	16,489.77
TOTAL FUNDS CARRIED FORWARD		56,514.73	-	56,514.73	42,857.19

ALDEBURGH MUSEUM CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2022

		2022		2021	
	Note	£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets			-		-
CURRENT ASSETS					
Shop stock		1,487.54		1,495.85	
Debtor		2,709.97		2,566.15	
Bank and cash	7	<u>57,645.85</u>		<u>43,586.21</u>	
		61,843.36		47,648.21	
CREDITORS:					
Amounts falling due within one year	8	<u>(5,328.63)</u>		<u>(4,791.02)</u>	
NET CURRENT ASSETS			56,514.73		42,857.19
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>56,514.73</u>		<u>42,857.19</u>
NET ASSETS			<u>56,514.73</u>		<u>42,857.19</u>
FUNDS					
Unrestricted funds	10		<u>56,514.73</u>		<u>42,857.19</u>
			<u>56,514.73</u>		<u>42,857.19</u>

07 Jun 2023

These financial statements were approved by the members of the committee on and are signed on their behalf by:



.....
Chairman -
A Bone

Alison Barnettson

.....
Treasurer -
A Barnettson

The notes on pages 8 to 13 form part of these financial statements

ALDEBURGH MUSEUM CHARITABLE TRUST

STATEMENT OF CASH FLOWS

AS AT 31 DECEMBER 2022

		2022	2021
	Table	£	£
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	1	<u>14,059.64</u>	<u>18,802.68</u>
Cash flows from financing activities:			
Short term loan advance		-	-
Short term loan repayment		-	-
Net cash provided by (used in) financing activities		<u>-</u>	<u>-</u>
Change in cash equivalents in the reporting period		14,059.64	18,802.68
Cash and cash equivalents at 1 January 2022		43,586.21	24,783.53
Cash and cash equivalents at 31 December 2022		<u><u>57,645.85</u></u>	<u><u>43,586.21</u></u>

TABLE 1

Reconciliation of net income/(expenditure) to net cash flow from operating activities

Net income/(expenditure) for reporting period as per statement of financial activity (page 5)	13,657.54	26,367.42
Adjustments:		
(Increase)/Decrease in stock	8.31	1,057.06
(Increase)/Decrease in debtors	(143.82)	(2,342.15)
Increase/(Decrease in creditors)	537.61	(6,279.65)
Net cash provided by (used in) operating activities	<u><u>14,059.64</u></u>	<u><u>18,802.68</u></u>

ALDEBURGH MUSEUM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

(b) Restricted funds

Funds restricted by the donor are treated as restricted. All other receipts are unrestricted funds. General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objects of the charity and which have not been designated for other purposes.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is legally entitled to income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost.

No amounts are included in the financial statements for services donated by volunteers.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is expended in a future period.

(d) Resources expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to each category. Where costs cannot be directly attributable to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

Charitable costs include the direct running costs of the Museum.

Support costs are administrative costs indirectly incurred as a result of operating the Museum. Support costs are allocated in full to the Museum operation.

Governance costs are those incurred in connection with the administration of the Charity and compliance with statutory requirements.

Resources expended include attributable VAT, which cannot be recovered.

(e) Taxation

As a registered charity, the company is potentially exempt from taxation in respect of income and gains, to the extent that such income or gains are applied to exclusively charitable purposes.

(f) Related party transactions

Other than as disclosed at note 6 in the accounts, there are no related party transactions occurring during the accounting period under review.

ALDEBURGH MUSEUM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

2. VOLUNTARY INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Donations:				
General donations	1,158.67		1,158.67	381.50
Gift aid reclaimed	1,060.78		1,060.78	3,108.22
Covid 19 related grants	-		-	19,454.80
Regeneration project:				
Heritage Lottery Fund Grant	46,061.04		46,061.04	38,235.18
Restricted donations			-	97.14
	<u>48,280.49</u>	<u>-</u>	<u>48,280.49</u>	<u>61,276.84</u>

3. FUND RAISING AND TRADING EXPENSES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Shop purchases	3,795.37		3,795.37	3,268.46
	<u>3,795.37</u>	<u>-</u>	<u>3,795.37</u>	<u>3,268.46</u>

ALDEBURGH MUSEUM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

4. COST OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Charitable activity:				
General running				
Rent and rates	3,000.00		3,000.00	3,000.00
Staff costs	23,938.50		23,938.50	16,152.85
Museum purchases	177.36		177.36	400.00
	<u>27,115.86</u>	-	<u>27,115.86</u>	<u>19,552.85</u>
Regeneration project				
Main project expenditure	34,967.29		34,967.29	31,879.16
	<u>34,967.29</u>	-	<u>34,967.29</u>	<u>31,879.16</u>
Association for Suffolk Museums				
Conservation expenses	-	-	-	110.04
	<u>-</u>	<u>-</u>	<u>-</u>	<u>110.04</u>
	<u>62,083.15</u>	-	<u>62,083.15</u>	<u>51,542.05</u>
Support and governance costs:				
General running				
Printing, postage and stationery	42.66		42.66	5.88
Telephone	953.89		953.89	184.36
Marketing	87.43		87.43	14.58
IT and software costs	-		-	89.32
Insurance	708.08		708.08	705.02
Subscriptions	89.00		89.00	381.60
Independent examiners & accountancy fees	960.00		960.00	864.00
Bank, card and card reader charges	1,500.42		1,500.42	1,366.27
Miscellaneous expenses	474.30		474.30	199.90
	<u>4,815.78</u>	-	<u>4,815.78</u>	<u>3,810.93</u>
	<u>66,898.93</u>	-	<u>66,898.93</u>	<u>55,352.98</u>

5. NET INCOMING RESOURCES FOR YEAR

	Total Funds 2022 £	Total Funds 2121 £
This is stated after charging: Independent Examiner's fees	<u>960.00</u>	<u>864.00</u>

ALDEBURGH MUSEUM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

6. STAFF COSTS & EMOLUMENTS

Staff and Trustees

The charity's Trustees and Friends of the charity volunteer their services on an unpaid basis.

No remuneration was paid to any trustee during the year (2021: £Nil).

The following out of pocket expenses were paid by Trustees in respect of charitable expenses that were reimbursed to them by the Charity:

	2022	2021
	£	£
A Bone	5,531	1,545
A Barnettson	2,282	1,108
J Ransome	69	-
	<u>7,882</u>	<u>2,653</u>
Museum curator	-	171
Development officer	887	644
Number of claimants	4	4

Expenses were reimbursement of charitable expenditure paid by the Trustees on behalf of the Charity.

Staff costs

	2022	2021
	£	£
Gross pay	34,403.99	31,933.75
Employers NI	1,724.76	1,342.18
Employers Pension	501.10	421.55
	<u>36,629.85</u>	<u>33,697.48</u>

7. CASH AT BANK AND IN HAND

	2022	2021
	£	£
Unity bank current account	29,646.74	14,316.02
Unity bank deposit account	4,196.52	13,164.08
Ipswich Building Society treasury account	23,539.83	15,843.35
Cash in hand	262.76	262.76
	<u>57,645.85</u>	<u>43,586.21</u>

8. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Charitable expenditure etc	5,328.63	4,791.02
	<u>5,328.63</u>	<u>4,791.02</u>

ALDEBURGH MUSEUM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

9. LEASE COMMITMENT

The charity entered into a long term lease with Aldeburgh Town Council in respect of the Museum premises at Moot Hall Aldeburgh. The lease term is 30 years commencing 1 April 2018. Commitments under the lease are:

	2022 £	2021 £
Due within 1 year	<u>3,000</u>	<u>3,000</u>
Due after 1 year within 5 years	<u>12,000</u>	<u>12,000</u>
Due after 5 years	<u>60,750</u>	<u>63,750</u>

ALDEBURGH MUSEUM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

10. FUND BALANCES

	Balance at 1 January 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 December 2022 £
10.1 Unrestricted income funds					
General funds	42,857.19	84,351.84	70,694.30	-	56,514.73
Total funds	42,857.19	84,351.84	70,694.30	-	56,514.73

Ongoing HLF Funding: Continued funding is available to cover 93% of the Development Officer salary until August 2022 plus certain other costs to the deemed end of the project which is expected in October 2022. This funding is not restricted. On this basis the HLF funding has been transferred to the general fund.

10.2 Analysis of net assets between funds

	Net current Assets £	Total £
Unrestricted Income Funds:		
General Funds	56,514.73	56,514.73
	56,514.73	56,514.73

ALDEBURGH MUSEUM CHARITABLE TRUST

England & Wales - Charity number 1166357

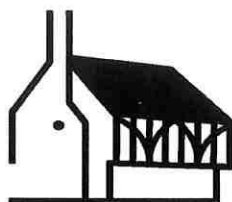
Accounts

ALDEBURGH MUSEUM CHARITABLE TRUST

**REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2021**

Charity Number 1166357



**Aldeburgh Museum
MOOT HALL**

GMS FC LIMITED

**1 London Road
Ipswich IP1 2HA**

ALDEBURGH MUSEUM CHARITABLE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

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ALDEBURGH MUSEUM CHARITABLE TRUST

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2021

Charity number	1166357
Trustees	A Bone (Chairman) A Barnetson (Treasurer) S Fox (Aldeburgh Town Council representative) S Das J Ransome T Brown
Independent Examiner	Mr James David Haddow FCCA GMS FC Limited 1 London Road Ipswich IP1 2HA
Principal Bankers	Unity Trust Bank Brindley Place Birmingham B1 2HB

ALDEBURGH MUSEUM CHARITABLE TRUST

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees have pleasure in presenting their Report and the unaudited financial information of the Charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

These are shown in the schedule which prefixes the financial statements.

THE TRUSTEES

The Trustees who served the Charity are shown on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Aldeburgh Museum Charitable Trust is a registered charity (1166357),

formed on 19 July 1973 under its constitution document as amended on 29 April 2008.

The Charity is managed by the Trustees, who comprise one ex-officio Trustee being the Vicar for the time being of the Parish of Aldeburgh, four nominated Trustees two each appointed by Aldeburgh Town Council and The Aldeburgh Society each of these appointees serving for a period of four years and two co-opted Trustees each appointed for a term of three years.

OBJECTIVES AND ACTIVITIES

The object of the Charity is the provision and maintenance for the exhibition to the public of a collection of specimens of the fine and useful arts, ethnology, archaeology, geology, botany and natural history, in particular specimens from Aldeburgh and the neighbourhood.

The trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Akin to 2020, because of the Covid - 19 pandemic, the Museum was closed from January 2021 until mid-May 2021. During this third lockdown volunteers developed a new 'Changing Coastline' digital display and virtual tour, refreshed shop items, increased the museum's social media presence and so followers, moved activities on line, planned a programme of spotlight talks, produced a booklet of walks around the town, 'Aldeburgh on Foot' and participated in the Heritage Open Day on Sunday 19th September. During the quieter Christmas week the museum held a highly successful exhibition of photographs from the collection but not on public display.

A significant highlight was the achievement of Highly Commended in the Building Conservation category of the East Suffolk Quality of Place Awards for the Moot Hall Regeneration project.

The museum was open during the peak summer months and for the remainder of the year; for which visitor numbers were very good. The museum was in a strong financial position at the end of the year in line with our strategy. Without doubt, the successful opening and achievements are a great tribute to the sturdy team of volunteers and staff.

PLANS FOR FUTURE PERIODS

Due to the pandemic, delivery of the learning, outreach, events and activities aspect of the Lottery funded project were extended until 2022. Plans for 2022 include a diverse programme of events for each school holiday, visits by schools, clubs and societies, guided talks, specialist exhibitions, new archaeology displays, and development of a Timeline to go in the foyer. We are confident this will lead to a successful conclusion of the project in the Autumn. As the world slowly reopens, it is hoped that the museum will experience another successful summer season and year,

FINANCIAL REVIEW

The financial statements have been produced in accordance with current statutory requirements and the Charity's constitution document. The Charity receives its income from donations and grants and the operation of the Museum and shop.

Total income for the year was £84,988 (£90,467 - 2020) and expenditure for the year amounted to £58,621 (£92,979 - 2020), resulting in a surplus of £26,367 (£2,512 deficit - 2020). The surplus was added to funds brought forward of £16,490 resulting in reserves at 31 December 2021 of £42,857.

RESERVES

Income related to the HLF Museum redevelopment project has been credited to restricted reserves. The trustees aim to retain sufficient reserves to enable the charity to continue in operation.

Continued

ALDEBURGH MUSEUM CHARITABLE TRUST

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

INVESTMENT POLICY

The Trustees have the power to invest in such assets as they see fit. However, in practice the aim is to maximise the interest earning potential of the funds held by the Charity, whilst at the same time being cognisant of the likely timing of future expenditure.

RISK MANAGEMENT

The Management Committee reviews the risks to which the Charity is subject and will seek to minimise these risks either by transferring the risk away or insuring where a transfer is not possible. Some level of risk has to be accepted.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP FRS102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- the Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which comply with applicable law, all relevant relevant regulations and the Charity's constitution.
- the Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention or detection of fraud and other irregularities.

The Trustees confirm that they have applied with all the above in preparing the financial statements for the year ended 31 December 2021 and that:

- the Charity is viewed on a going concern basis
- unpaid liabilities are included where a contractual liability exists at the accounting date on a known or estimated basis
- the accounts have been prepared in accordance with accounting standards, Statement of Recommended Practice : Accounting and Reporting by Charities (SORP FRS102) and the
- there has been no change in accounting policies (valuation rules and methods of accounting) since last year
- no changes have been made to the accounts for the year

By order of the Trustees



A Bone - Chairman
Trustee

ALDEBURGH MUSEUM CHARITABLE TRUST

INDEPENDENT EXAMINERS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Independent Examiner's Report to the Trustees of The Aldeburgh Museum Charitable Trust

I report to the trustees on my examination of the financial statements of The Aldeburgh Museum Charitable Trust ('the charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
Mr James David Haddow, FCCA
GMS FC Limited
1 London Road
Ipswich IP1 2HA

Date: 27/5/2022

ALDEBURGH MUSEUM CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
INCOMING RESOURCES FROM:					
Donations, grants and legacies	2	22,944.52	38,332.32	61,276.84	79,707.71
Other trading activities (shop sales)		6,235.64	-	6,235.64	2,443.83
Charitable activities (admission charges)		15,902.00	-	15,902.00	8,094.00
Investment Income from deposits		11.33	-	11.33	19.59
Secondment fees		1,274.25	-	1,274.25	-
Other Income		288.80	-	288.80	201.71
TOTAL INCOMING RESOURCES		<u>46,656.54</u>	<u>38,332.32</u>	<u>84,988.86</u>	<u>90,466.84</u>
RESOURCES EXPENDED					
Fund raising and other trading activities	3	3,268.46	-	3,268.46	1,281.67
Charitable Activities	4	21,794.76	31,989.20	53,783.96	90,134.12
Governance Costs	5		1,569.02	1,569.02	1,563.15
		<u>21,794.76</u>	<u>33,558.22</u>	<u>55,352.98</u>	<u>91,697.27</u>
TOTAL RESOURCES EXPENDED		<u>25,063.22</u>	<u>33,558.22</u>	<u>58,621.44</u>	<u>92,978.94</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR	6	21,593.32	4,774.10	26,367.42	(2,512.10)
Transfers		9,499.40	(9,499.40)	-	-
Total funds brought forward		11,764.47	4,725.30	16,489.77	19,001.87
TOTAL FUNDS CARRIED FORWARD		<u>42,857.19</u>	<u>-</u>	<u>42,857.19</u>	<u>16,489.77</u>

ALDEBURGH MUSEUM CHARITABLE TRUST

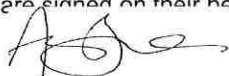
BALANCE SHEET

AS AT 31 DECEMBER 2021

		2021		2020	
	Note	£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets			-		-
CURRENT ASSETS					
Shop stock		1,495.85		2,552.91	
Debtor		2,566.15		224.00	
Bank and cash	7	<u>43,586.21</u>		<u>24,783.53</u>	
		47,648.21		27,560.44	
CREDITORS:					
Amounts falling due within one year	8	<u>(4,791.02)</u>		<u>(11,070.67)</u>	
NET CURRENT ASSETS			42,857.19		16,489.77
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>42,857.19</u>		<u>16,489.77</u>
NET ASSETS			<u>42,857.19</u>		<u>16,489.77</u>
FUNDS					
Restricted funds	10.1		-		4,725.30
Unrestricted funds	10.2		<u>42,857.19</u>		<u>11,764.47</u>
			<u>42,857.19</u>		<u>16,489.77</u>

26 May 2022

These financial statements were approved by the members of the committee on and are signed on their behalf by:



.....
Chairman -
A Bone

Alison Barnetson

.....
Treasurer -
A Barnetson

The notes on pages 8 to 13 form part of these financial statements

ALDEBURGH MUSEUM CHARITABLE TRUST

STATEMENT OF CASH FLOWS

AS AT 31 DECEMBER 2021

		2021	2020
	Table	£	£
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	1	<u>18,802.68</u>	<u>7,383.03</u>
Cash flows from financing activities:			
Short term loan advance		-	-
Short term loan repayment		-	-
Net cash provided by (used in) financing activities		<u>-</u>	<u>-</u>
Change in cash equivalents in the reporting period		18,802.68	7,383.03
Cash and cash equivalents at 1 January 2021		24,783.53	17,400.50
Cash and cash equivalents at 31 December 2021		<u><u>43,586.21</u></u>	<u><u>24,783.53</u></u>

TABLE 1

Reconciliation of net income/(expenditure) to net cash flow from operating activities

Net income/(expenditure) for reporting period as per statement of financial activity (page 5)	26,367.42	(2,512.10)
Adjustments:		
(Increase)/Decrease in stock	1,057.06	785.43
(Increase)/Decrease in debtors	(2,342.15)	(206.45)
Increase/(Decrease in creditors)	(6,279.65)	9,316.15
Net cash provided by (used in) operating activities	<u><u>18,802.68</u></u>	<u><u>7,383.03</u></u>

ALDEBURGH MUSEUM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

(b) Restricted funds

Funds restricted by the donor are treated as restricted. All other receipts are unrestricted funds. General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objects of the charity and which have not been designated for other purposes.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is legally entitled to income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost.

No amounts are included in the financial statements for services donated by volunteers.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is expended in a future period.

(d) Resources expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to each category. Where costs cannot be directly attributable to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

Charitable costs include the direct running costs of the Museum.

Support costs are administrative costs indirectly incurred as a result of operating the Museum. Support costs are allocated in full to the Museum operation.

Governance costs are those incurred in connection with the administration of the Charity and compliance with statutory requirements.

Resources expended include attributable VAT, which cannot be recovered.

(e) Taxation

As a registered charity, the company is potentially exempt from taxation in respect of income and gains, to the extent that such income or gains are applied to exclusively charitable purposes.

(f) Related party transactions

Other than as disclosed at note 6 in the accounts, there are no related party transactions occurring during the accounting period under review.

ALDEBURGH MUSEUM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

2. VOLUNTARY INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Donations:				
General donations	381.50		381.50	2,214.12
Gift aid reclaimed	3,108.22		3,108.22	-
Covid 19 related grants	19,454.80		19,454.80	14,228.96
Regeneration project:				
Heritage Lottery Fund Grant		38,235.18	38,235.18	56,332.89
Restricted donations		97.14	97.14	2,431.74
Covid 19 Emergency funding:				
Heritage Lottery Fund Grant			-	4,500.00
	<u>22,944.52</u>	<u>38,332.32</u>	<u>61,276.84</u>	<u>79,707.71</u>

3. FUND RAISING AND TRADING EXPENSES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Shop purchases	3,268.46		3,268.46	1,281.67
	<u>3,268.46</u>	<u>-</u>	<u>3,268.46</u>	<u>1,281.67</u>

ALDEBURGH MUSEUM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

4. COST OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Charitable activity:				
General running				
Rent and rates	3,000.00		3,000.00	3,000.00
Staff costs	16,152.85		16,152.85	21,385.54
Museum purchases	400.00		400.00	39.38
	<u>19,552.85</u>	<u>-</u>	<u>19,552.85</u>	<u>24,424.92</u>
Regeneration project				
Other conservation work and maintenance			-	5,584.00
	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,584.00</u>
Regeneration project				
Main project expenditure		31,879.16	31,879.16	53,195.41
	<u>-</u>	<u>31,879.16</u>	<u>31,879.16</u>	<u>53,195.41</u>
Covid 19 additional expenditure				
Staff costs			-	3,881.83
PPE and other equipment			-	599.19
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,481.02</u>
Association for Suffolk Museums				
Conservation expenses	-	110.04	110.04	-
	<u>-</u>	<u>110.04</u>	<u>110.04</u>	<u>-</u>
	<u>19,552.85</u>	<u>31,989.20</u>	<u>51,542.05</u>	<u>87,685.35</u>
Support and governance costs:				
General running				
Printing, postage and stationery	5.88		5.88	14.98
Telephone	184.36		184.36	541.00
Marketing	14.58		14.58	-
IT and software costs	89.32		89.32	354.99
Insurance		705.02	705.02	699.15
Subscriptions	381.60		381.60	355.39
Independent examiners & accountancy fees	-	864.00	864.00	864.00
Bank, card and card reader charges	1,366.27		1,366.27	1,105.00
Miscellaneous expenses	199.90		199.90	77.41
	<u>2,241.91</u>	<u>1,569.02</u>	<u>3,810.93</u>	<u>4,011.92</u>
	<u>21,794.76</u>	<u>33,558.22</u>	<u>55,352.98</u>	<u>91,697.27</u>

5. NET INCOMING RESOURCES FOR YEAR

	Total Funds 2021 £	Total Funds 2020 £
This is stated after charging: Independent Examiner's fees	<u>864.00</u>	<u>864.00</u>

ALDEBURGH MUSEUM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

6. STAFF COSTS & EMOLUMENTS

Staff and Trustees

The charity's Trustees and Friends of the charity volunteer their services on an unpaid basis.

No remuneration was paid to any trustee during the year (2020: £Nil).

The following out of pocket expenses were paid by Trustees in respect of charitable expenses that were reimbursed to them by the Charity:

	2021	2020
	£	£
A Bone	1,545	2,114
A Barnetson	1,108	1,004
	<u>2,653</u>	<u>3,118</u>
Museum curator	<u>171</u>	<u>494</u>
Development officer	<u>644</u>	<u>259</u>
Number of claimants	4	4

Expenses were reimbursement of charitable expenditure paid by the Trustees on behalf of the Charity.

Staff costs

	2021	2020
	£	£
Gross pay	31,933.75	23,811.61
Employers NI	1,342.18	1,170.41
Employers Pension	421.55	285.35
	<u>33,697.48</u>	<u>25,267.37</u>

7. CASH AT BANK AND IN HAND

	2021	2020
	£	£
Unity bank current account	14,316.02	10,057.79
Unity bank deposit account	13,164.08	5,163.27
Ipswich Building Society treasury account	15,843.35	9,299.71
Cash in hand	262.76	262.76
	<u>43,586.21</u>	<u>24,783.53</u>

8. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Charitable expenditure etc	4,791.02	11,070.67
	<u>4,791.02</u>	<u>11,070.67</u>

ALDEBURGH MUSEUM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

9. LEASE COMMITMENT

The charity entered into a long term lease with Aldeburgh Town Council in respect of the Museum premises at Moot Hall Aldeburgh. The lease term is 30 years commencing 1 April 2018. Commitments under the lease are:

	2021 £	2020 £
Due within 1 year	<u>3,000</u>	<u>3,000</u>
Due after 1 year within 5 years	<u>12,000</u>	<u>12,000</u>
Due after 5 years	<u>63,750</u>	<u>66,750</u>

ALDEBURGH MUSEUM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

10. FUND BALANCES

	Balance at 1 January 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 December 2021 £
10.1 Restricted funds					
HLF Regeneration Project	4,706.32	38,235.18	33,448.18	(9,493.32)	-
HLF Covid 19 emergency expenditure	18.98	-	-	(18.98)	-
Association for Suffolk Museums	-	97.14	110.04	12.90	-
	4,725.30	38,332.32	33,558.22	(9,499.40)	-
10.2 Unrestricted income funds					
General funds	11,764.47	46,656.54	25,063.22	9,499.40	42,857.19
Total funds	16,489.77	84,988.86	58,621.44	-	42,857.19

Ongoing HLF Funding: Continued funding is available to cover 93% of the Development Officer salary until August 2022 plus certain other costs to the deemed end of the project which is expected in October 2022. This funding is not restricted. On this basis the HLF funding has been transferred to the general fund.

10.3 Analysis of net assets between funds

	Net current Assets £	Total £
Restricted Income Funds:		
HLF Regeneration Project	-	-
Unrestricted Income Funds:		
General Funds	42,857.19	42,857.19
	42,857.19	42,857.19

ALDEBURGH MUSEUM CHARITABLE TRUST

England & Wales - Charity number 1166357

Accounts

ALDEBURGH MUSEUM CHARITABLE TRUST

**REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2020**

Charity Number 1166357



**Aldeburgh Museum
MOOT HALL**

GMS FC LIMITED

**1 London Road
Ipswich IP1 2HA**

ALDEBURGH MUSEUM CHARITABLE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

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Statement of Financial Activities	5
Balance Sheet	6
Statement of cash flows	7
Notes to the Financial Statements	8 - 13

ALDEBURGH MUSEUM CHARITABLE TRUST

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2020

Charity number	1166357
Trustees	A Bone (Chairman) A Barnetson (Treasurer) S Fox (Aldeburgh Town Council representative) A Harris (Aldeburgh Town Council representative) (Resigned 7 September 2020) D Hughes (Resigned 14 February 2020) S Das J Ransome T Brown (Appointed 26 October 2020)
Independent Examiner	Mr James David Haddow FCCA GMS FC Limited 1 London Road Ipswich IP1 2HA
Principal Bankers	Unity Trust Bank Brindley Place Birmingham B1 2HB

ALDEBURGH MUSEUM CHARITABLE TRUST

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees have pleasure in presenting their Report and the unaudited financial information of the Charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

These are shown in the schedule which prefixes the financial statements.

THE TRUSTEES

The Trustees who served the Charity are shown on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Aldeburgh Museum Charitable Trust is a registered charity (1166357), formed on 19 July 1973 under its constitution document as amended on 29 April 2008.

The Charity is managed by the Trustees, who comprise one ex-officio Trustee being the Vicar for the time being of the Parish of Aldeburgh, four nominated Trustees two each appointed by Aldeburgh Town Council and The Aldeburgh Society each of these appointees serving for a period of four years and two co-opted Trustees each appointed for a term of three years.

OBJECTIVES AND ACTIVITIES

The object of the Charity is the provision and maintenance for the exhibition to the public of a collection of specimens of the fine and useful arts, ethnology, archaeology, geology, botany and natural history, in particular specimens from Aldeburgh and the neighbourhood.

The trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Because of the Covid - 19 pandemic the Museum was closed for much of the year. During lockdown we were still able to do some activities on line. We were able to open during our peak summer months and visitor numbers were good. We were also able to apply for various Covid related grants including an emergency grant from the National Lottery. This grant enabled us to open in a Covid secure way and have extra paid staff on duty. Overall, our financial position at the end of the year was satisfactory and in line with our plans.

The successful opening and performance in these troubled times is a great tribute to our volunteers and staff.

PLANS FOR FUTURE PERIODS

Our plans for learning, outreach, events and activities were unavoidably curtailed in 2020 and consequently we were able to extend this aspect of our Lottery funded project until 2022.

During 2021 we are improving our online offerings with a virtual tour, and, in the Moot Hall, we have a new display on the changing coastline. Subject to the prevailing rules we hope to have a programme of summer events and to launch an education programme in the Autumn.

We are looking forward to, what will hopefully be, a successful summer season and a successful conclusion to all aspects of our redevelopment programme in late summer 2022.

FINANCIAL REVIEW

The financial statements have been produced in accordance with current statutory requirements and the Charity's constitution document. The Charity receives its income from donations and grants and the operation of the Museum and shop.

Total income for the year was £90,467 (£603,486 - 2019) and expenditure for the year amounted to £92,979 (£622,320 - 2019), resulting in a deficit of £(2,512) (£18,834 deficit - 2019). The deficit was deducted from funds brought forward of £19,002 resulting in reserves at 31 December 2020 of £16,490.

RESERVES

Income related to the HLF Museum redevelopment project has been credited to restricted reserves. The trustees aim to retain sufficient reserves to enable the chaity to continue in operation.

Continued

ALDEBURGH MUSEUM CHARITABLE TRUST

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

INVESTMENT POLICY

The Trustees have the power to invest in such assets as they see fit. However, in practice the aim is to maximise the interest earning potential of the funds held by the Charity, whilst at the same time being cognisant of the likely timing of future expenditure.

RISK MANAGEMENT

The Management Committee reviews the risks to which the Charity is subject and will seek to minimise these risks either by transferring the risk away or insuring where a transfer is not possible. Some level of risk has to be accepted.

RESPONSIBILITIES OF THE TRUSTEES


The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP FRS102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- the Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which comply with applicable law, all relevant relevant regulations and the Charity's constitution.
- the Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention or detection of fraud and other irregularities.

The Trustees confirm that they have applied with all the above in preparing the financial statements for the year ended 31 December 2020 and that:

- the Charity is viewed on a going concern basis
- unpaid liabilities are included where a contractual liability exists at the accounting date on a known or estimated basis
- the accounts have been prepared in accordance with accounting standards, Statement of Recommended Practice : Accounting and Reporting by Charities (SORP FRS102) and the
- there has been no change in accounting policies (valuation rules and methods of accounting) since last year
- no changes have been made to the accounts for the year

By order of the Trustees


A Bone - Chairman
Trustee

ALDEBURGH MUSEUM CHARITABLE TRUST

INDEPENDENT EXAMINERS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Independent Examiner's Report to the Trustees of The Aldeburgh Museum Charitable Trust

I report to the trustees on my examination of the financial statements of The Aldeburgh Museum Charitable Trust ('the charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

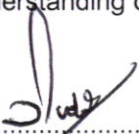
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



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Mr James David Haddow, FCCA
GMS FC Limited
1 London Road
Ipswich IP1 2HA

Date: 6/8/2021

ALDEBURGH MUSEUM CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
		£	£	£	£
INCOMING RESOURCES FROM:					
Donations, grants and legacies	2	16,443.08	63,264.63	79,707.71	599,747.43
Other trading activities (shop sales)		2,443.83	-	2,443.83	753.67
Charitable activities (admission charges)		8,094.00	-	8,094.00	2,503.35
Investment Income from deposits		19.59	-	19.59	126.28
Other Income		201.71	-	201.71	355.00
TOTAL INCOMING RESOURCES		<u>27,202.21</u>	<u>63,264.63</u>	<u>90,466.84</u>	<u>603,485.73</u>
RESOURCES EXPENDED					
Fund raising and other trading activities	3	1,281.67	-	1,281.67	405.13
Charitable Activities	4	13,090.86	77,043.26	90,134.12	621,106.75
Governance Costs	5	864.00	699.15	1,563.15	807.94
		<u>13,954.86</u>	<u>77,742.41</u>	<u>91,697.27</u>	<u>621,914.69</u>
TOTAL RESOURCES EXPENDED		<u>15,236.53</u>	<u>77,742.41</u>	<u>92,978.94</u>	<u>622,319.82</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR	6	11,965.68	(14,477.78)	(2,512.10)	(18,834.09)
Transfers		(5,000.00)	5,000.00	-	-
Total funds brought forward		4,798.79	14,203.08	19,001.87	37,835.96
TOTAL FUNDS CARRIED FORWARD		<u>11,764.47</u>	<u>4,725.30</u>	<u>16,489.77</u>	<u>19,001.87</u>

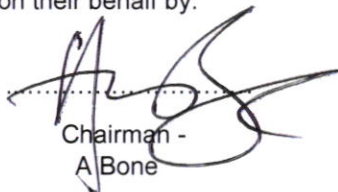
ALDEBURGH MUSEUM CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2020

		2020		2019	
	Note	£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets			-		-
CURRENT ASSETS					
Shop stock		2,552.91		3,338.34	
Debtor		224.00		17.55	
Bank and cash	7	24,783.53		17,400.50	
		<u>27,560.44</u>		<u>20,756.39</u>	
CREDITORS:					
Amounts falling due within one year	8	<u>(11,070.67)</u>		<u>(1,754.52)</u>	
NET CURRENT ASSETS			16,489.77		19,001.87
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,489.77</u>		<u>19,001.87</u>
NET ASSETS			<u>16,489.77</u>		<u>19,001.87</u>
FUNDS					
Restricted funds	10.1		4,725.30		14,203.08
Unrestricted funds	10.2		11,764.47		4,798.79
			<u>16,489.77</u>		<u>19,001.87</u>

These financial statements were approved by the members of the committee on 26 JULY 2021 and are signed on their behalf by:


Chairman -
A Bone


Treasurer -
A Barnetson

The notes on pages 8 to 13 form part of these financial statements

ALDEBURGH MUSEUM CHARITABLE TRUST

STATEMENT OF CASH FLOWS

AS AT 31 DECEMBER 2020

		2020	2019
	Table	£	£
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	1	<u>7,383.03</u>	<u>(17,413.93)</u>
Cash flows from financing activities:			
Short term loan advance		-	15,185.57
Short term loan repayment		-	(15,185.57)
Net cash provided by (used in) financing activities		<u>-</u>	<u>-</u>
Change in cash equivalents in the reporting period		7,383.03	(17,413.93)
Cash and cash equivalents at 1 January 2020		17,400.50	34,814.43
Cash and cash equivalents at 31 December 2020		<u><u>24,783.53</u></u>	<u><u>17,400.50</u></u>

TABLE 1

Reconciliation of net income/(expenditure) to net cash flow from operating activities

Net income/(expenditure) for reporting period as per statement of financial activity (page 5)	(2,512.10)	(18,834.09)
Adjustments:		
(Increase)/Decrease in stock	785.43	(207.68)
(Increase)/Decrease in debtors	(206.45)	(17.55)
Increase/(Decrease in creditors)	9,316.15	1,645.39
Net cash provided by (used in) operating activities	<u><u>7,383.03</u></u>	<u><u>(17,413.93)</u></u>

ALDEBURGH MUSEUM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

(b) Restricted funds

Funds restricted by the donor are treated as restricted. All other receipts are unrestricted funds. General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objects of the charity and which have not been designated for other purposes.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is legally entitled to income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost.

No amounts are included in the financial statements for services donated by volunteers.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is expended in a future period.

(d) Resources expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to each category. Where costs cannot be directly attributable to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

Charitable costs include the direct running costs of the Museum.

Support costs are administrative costs indirectly incurred as a result of operating the Museum. Support costs are allocated in full to the Museum operation.

Governance costs are those incurred in connection with the administration of the Charity and compliance with statutory requirements.

Resources expended include attributable VAT, which cannot be recovered.

(e) Taxation

As a registered charity, the company is potentially exempt from taxation in respect of income and gains, to the extent that such income or gains are applied to exclusively charitable purposes.

(f) Related party transactions

Other than as disclosed at note 6 in the accounts, there are no related party transactions occurring during the accounting period under review.

ALDEBURGH MUSEUM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

2. VOLUNTARY INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Donations:				
General donations	2,214.12	-	2,214.12	2,355.20
Covid 19 related grants	14,228.96	-	14,228.96	-
				<u>2,355.20</u>
Regeneration project:				
Heritage Lottery Fund Grant		56,332.89	56,332.89	585,427.56
Restricted donations		2,431.74	2,431.74	1,964.47
Aldeburgh Town Council - Match Funding		-	-	10,000.00
				<u>597,392.03</u>
Covid 19 Emergency funding:				
Heritage Lottery Fund Grant		4,500.00	4,500.00	-
	<u>16,443.08</u>	<u>63,264.63</u>	<u>79,707.71</u>	<u>599,747.23</u>

3. FUND RAISING AND TRADING EXPENSES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Shop purchases	1,281.67	-	1,281.67	405.13
	<u>1,281.67</u>	<u>-</u>	<u>1,281.67</u>	<u>405.13</u>

ALDEBURGH MUSEUM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

4. COST OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Charitable activity:				
General running				
Rent and rates	3,000.00	-	3,000.00	3,071.57
Staff costs	7,602.71	13,782.83	21,385.54	17,703.18
Volunteer training and travel		-	-	1,024.37
Museum purchases	39.38	-	39.38	164.99
	<u>10,642.09</u>	<u>13,782.83</u>	<u>24,424.92</u>	<u>21,964.11</u>
Regeneration project				
Other conservation work and maintenance	-	5,584.00	5,584.00	7,206.61
Office furniture and equipment	-	-	-	784.93
	<u>-</u>	<u>5,584.00</u>	<u>5,584.00</u>	<u>7,991.54</u>
Regeneration project				
Main project expenditure	-	53,195.41	53,195.41	588,806.51
	<u>-</u>	<u>53,195.41</u>	<u>53,195.41</u>	<u>588,806.51</u>
Covid 19 additional expenditure				
Staff costs		3,881.83	3,881.83	
PPE and other equipment	-	599.19	599.19	
	<u>-</u>	<u>4,481.02</u>	<u>4,481.02</u>	
	<u>10,642.09</u>	<u>77,043.26</u>	<u>87,685.35</u>	<u>618,762.16</u>
Support and governance costs:				
General running				
Printing, postage and stationery	14.98	-	14.98	509.07
Telephone	541.00		541.00	576.00
IT and software costs	354.99	-	354.99	399.99
Insurance	-	699.15	699.15	422.69
Subscriptions	355.39	-	355.39	336.40
Independent examiners & accountancy fees	864.00	-	864.00	600.00
Bank, card and card reader charges	1,105.00	-	1,105.00	-
Miscellaneous expenses	77.41	-	77.41	308.38
	<u>3,312.77</u>	<u>699.15</u>	<u>4,011.92</u>	<u>3,152.53</u>
	<u>13,954.86</u>	<u>77,742.41</u>	<u>91,697.27</u>	<u>621,914.69</u>

5. NET INCOMING RESOURCES FOR YEAR

	Total Funds 2020 £	Total Funds 2019 £
This is stated after charging: Independent Examiner's fees	<u>864.00</u>	<u>600.00</u>

ALDEBURGH MUSEUM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

6. STAFF COSTS & EMOLUMENTS

Staff and Trustees

The charity's Trustees and Friends of the charity volunteer their services on an unpaid basis.

No remuneration was paid to any trustee during the year (2019: £Nil).

The following out of pocket expenses were paid by Trustees in respect of charitable expenses that were reimbursed to them by the Charity:

	2020	2019
	£	£
A Bone	2,114	1,914
A Barnettson	1,004	967
A Harris	-	-
	<u>3,118</u>	<u>2,881</u>
Museum curator	<u>494</u>	<u>594</u>
Development officer	<u>259</u>	<u>443</u>
Number of claimants	4	4

Expenses were reimbursement of charitable expenditure paid by the Trustees on behalf of the Charity.

Staff costs

	2020	2019
	£	£
Gross pay	23,811.61	15,725.00
Employers NI	1,170.41	689.87
Employers Pension	285.35	211.32
	<u>25,267.37</u>	<u>16,626.19</u>
Staff recruitment costs	-	902.99
Staff travel expenses	-	174.00
	<u>25,267.37</u>	<u>17,703.18</u>

7. CASH AT BANK AND IN HAND

	2020	2019
	£	£
Unity bank current account	10,057.79	6,102.68
Unity bank deposit account	5,163.27	5,155.78
Ipswich Building Society treasury account	9,299.71	5,879.28
Cash in hand	262.76	262.76
	<u>24,783.53</u>	<u>17,400.50</u>

8. CREDITORS: Amounts falling due within one year

	2020	2019
	£	£
Charitable expenditure etc	<u>11,070.67</u>	<u>1,754.52</u>
	<u>11,070.67</u>	<u>1,754.52</u>

ALDEBURGH MUSEUM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

9. LEASE COMMITMENT

The charity entered into a long term lease with Aldeburgh Town Council in respect of the Museum premises at Moot Hall Aldeburgh. The lease term is 30 years commencing 1 April 2018. Commitments under the lease are:

	2020	2019
	£	£
Due within 1 year	<u>3,000</u>	<u>3,000</u>
Due after 1 year within 5 years	<u>12,000</u>	<u>12,000</u>
Due after 5 years	<u>66,750</u>	<u>69,750</u>

ALDEBURGH MUSEUM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

10. FUND BALANCES

	Balance at 1 January 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 December 2020 £
10.1 Restricted funds					
HLF Regeneration Project	14,203.08	58,764.63	73,261.39	5,000.00	4,706.32
HLF Covid 19 emergency expenditure	-	4,500.00	4,481.02	-	18.98
	<u>14,203.08</u>	<u>63,264.63</u>	<u>77,742.41</u>	<u>5,000.00</u>	<u>4,725.30</u>
10.2 Unrestricted income funds					
General funds	4,798.79	27,202.21	15,236.53	(5,000.00)	11,764.47
Total funds	<u>19,001.87</u>	<u>90,466.84</u>	<u>92,978.94</u>	<u>-</u>	<u>16,489.77</u>

HLF Museum Redevelopment Project: The redevelopment stage has been completed and the Museum has now re-opened. The transfer of £5,000 to the HLF Regeneration Project from general reserves relates to match funding. The Trustees expect that up to £5,000 of the unrestricted funds may be required to meet the requirement for match funding for the redevelopment project.

10.3 Analysis of net assets between funds

	Net current Assets £	Total £
Restricted Income Funds:		
HLF Regeneration Project	4,725.30	4,725.30
	<u>4,725.30</u>	<u>4,725.30</u>
Unrestricted Income Funds:		
General Funds	11,764.47	11,764.47
	<u>16,489.77</u>	<u>16,489.77</u>