



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **01/01/2023** To **31/12/2023**

Charity name: **The Broadway Trust**

Charity registration number: **1166355**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<ol style="list-style-type: none">1. To encourage high standards of architecture and planning in or affecting the village of Broadway and its surrounding area.2. To stimulate public interest in the history, architecture and landscape of Broadway3. To encourage the preservation, protection and improvement of features of historic interest or general public amenity4. To support and maintain those amenities necessary for a strong community spirit in Broadway
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ol style="list-style-type: none">1. Managing and maintaining lands owned by the Broadway Trust for the benefit of the Broadway community.2. Expanding and supporting the Membership of the Broadway Trust.3. Awarding grants to local bodies in accordance with the Constitution of the Broadway Trust.4. Reviewing and where appropriate commenting upon planning applications within the parish of Broadway.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
	Para 1.38	

Policy on grant making		
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ol style="list-style-type: none"> Awarding grants in the total sum of £2,708.22; £1,000 to Broadway Parish Church as a contribution towards the replacement of a disabled lift, £1,000 and £708.22 to Broadway First School project. These grants enabled disabled access to the Church and contributed towards the external appearance of the school.

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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The general account of the Broadway Trust showed a small deficit for the year of £1,039.93. However the Trust maintained deposits of £10,342.24 in its bank accounts and investments valued at £222,374.26. Its financial position was healthy
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	It is the policy of the Trust to hold reserves to meet recurring expenses of the Trust and to fund grants.
Amount of reserves held	Para 1.22	Liquid reserves amounted to £10,342.24.
Reasons for holding zero reserves	Para 1.22	Not applicable.
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not applicable

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Subscriptions, rents, interest on deposits and dividends on investments.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution.
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Charitable incorporated organisation.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Selected and appointed by Trustees, elected at AGM

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Broadway Trust
Other name the charity uses	
Registered charity number	1166355
Charity's principal address	72 High Street, Broadway, Worcestershire WR12 7AJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Christopher Hotten KC	Chair		AGM
2	Andrew Dakin	Hon Secretary		AGM
3	Julieanne McGrigor	Hon Treasurer	From 1 st Sepember 2024	Trustees
4	Robin Goldsmith			AGM
5	Michael de Navarro KC			AGM
6	Robert Fulton			AGM
7	James Peace		From 12 th May 2023	AGM
8	Tom Morris		From 21 st July 2023	AGM
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Christopher Hotten

Full name(s)

Christopher Peter Hotten KC

**Position (eg Secretary,
Chair, etc)**

Chair of Trustees

Date

14/10/24

THE BROADWAY TRUST

BALANCE SHEET AS AT 31ST DECEMBER 2023

PROPERTY

General Account 31.12.22	£ 8,673.93	10.30 Acres Tower Farm at cost	£ 7,700.00
Deficit for the year	-£ 1,039.91	acquired 26th August 1980	
	£ 7,634.02		

The remnants of the former Manor of Broadway, comprising the title to the Lordship, the greens & roadside waste at cost

Property Account £ 11,700.00

Investment Account £ 222,374.26

Acquired 11th January 1985

£ 4,000.00

£ 11,700.00

INVESTMENTS

Tilney Portfolio at cost December 2023 £ 222,374.26

BANK BALANCES 31.12.23

Treasurer Account £ 3,842.24

Transfer from Evelyn

-£ 2,708.22

Deposit Account £ 6,500.00

£ 7,634.02

£ 241,708.28

£ 241,708.28

CJ Bishop 18/4/24

CJ Bishop, Hon Treasurer

K Beasley 13/4/24

K Beasley, Hon Auditor

31st December 2023

Broadway Trust Profit and Loss 31.12.23

Income

Members	£	2,515.00	
Interest	£	50.43	
Gift Aid	£	540.54	
Rent	£	2,600.00	
Donation	£	45.00	
Social Event Tickets	£	1,405.00	
			£ 7,155.97

Charitable Expenditure

Grants	£	2,708.22	*
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Gross Profit/Loss £ 4,447.75

Overheads

Maintenance	£	2,216.00	
Hire Charge	£	54.00	
Insurance	£	1,080.14	
AGM/Social Event Expenses	£	1,279.17	
Professional Fees	£	790.13	
Bank Charges	£	68.22	
			£ 5,487.66

Net Profit/Loss -£ 1,039.91

* £2708.22 was transferred from the Evelyn Fund to cover the grants.