

Trustees' Report
The Broadway Trust
Registered CIO Number 1166355
2020-2021

General

The Trust continues to play an active part in the affairs of the village. It is represented at Parish Council meetings and has been represented on the Steering Committee of the Parish Council for the production of the Neighbourhood Plan which is nearing completion.

The principal practical function of the Trust is in the management of the land it owns in the centre of the village, including the Greens. This involves working with the Parish Council to ensure the grass is regularly cut and the trees on the Trust's land are properly inspected and maintained and that events organised on the Green are done so responsibly.

The Greens have been used this year for four major events.

- The Broadway Arts Festival used the Greens, for a week in July, to erect extensive tentage so that displays and demonstrations could be held under cover. They judged the biennial event to have been a great success attracting some thousands of visitors from the village and far wider across the country.
- The Broadway Car Show took place over a weekend in August. It drew in an extraordinary collection of modern supercars on the Saturday and a wonderful display of Classics on the Sunday. It was attended by between five and six thousand people.
- The Horticultural Show took place on one day in September. It received an excellent range of exhibits from local people, including their children.
- The Food Festival took place on one day in September. It was well supported by local traders and joined by a good range of traders from further afield. It included cookery demonstrations and provided a climbing wall for young people.

None of these events were organised by the Trust, whose only role was to ensure the events' organisers were properly constituted and the events were organised, insured and managed responsibly.

Membership

The Trust has 213 members, most of whom live within the Parish.

Planning

The Trust continues to monitor all planning applications within the Parish, though most of those are within the village boundary. The Trust only objects when an application contravenes established planning guidelines laid down in NPPF and similar regulations. Most Trust objections are upheld by the local planning authority.

Grant Funding

Grants were made to the two museums in the village to help support them due to the loss of visitor income during lockdown.

New benches were purchased by the Trust which have been installed on the edges of the Green. These have proved very popular with visitors. The Trust has funded the restoration of existing benches in the centre of the village, and on the Cotswold Way, above the village.

The Trust agreed to part-fund the creation of a space outside the Coach House Restaurant for one vehicle used by staff to come to work in the evening.


Conclusion.


It is the opinion of the Trustees that the Trust is in a good condition. It is financially secure. It continues to enjoy the support of the village community.

THE BROADWAY TRUST

BALANCE SHEET AS AT THE 31ST DECEMBER 2020

		PROPERTY	
General Account 31.12.19	£14,627.88	10.3 Acres Tower Farm at cost	£7,700.00
Deficit for the year	<u>-£5,610.26</u>	Acquired 26th August 1980	
	£9,017.62		
Property Account	£11,700.00	The remnants of the former Manor of Broadway comprising the title to the Lordship, the greens & roadside waste at cost.	
Investment Account	£210,000.00	Acquired 11th January, 1985	<u>£4,000.00</u>
			£11,700.00
		INVESTMENTS	
		Tilney Portfolio at cost December 2020	£210,000.00
		Bank Balances 31.12.20	
		Treasurer Account	£2,517.62
		Deposit Account	<u>£6,500.00</u>
			£9,017.62
		<u>£230,717.62</u>	<u>£230,717.62</u>


J.M.Oliver, Hon. Treasurer


K.Beasley, Hon. Auditor

31st December 2020

THE BROADWAY TRUST

Accounts for period 1st January 2020 to 31st December 2020

GENERAL ACCOUNT

2019	Bank Balances 31.12.19		2019	Payments 2020	
£14,383.07	Treasurer Account	£2,127.88	£1,336.00	Donations & Grants	£3,000.00
	Deposit Account	£12,500.00	£764.53	Insurance	£953.79
			£36.00	Subscriptions	£36.00
		£14,627.88	£2,056.70	Sundries	£9,350.49
				of which: Legal Costs	£4,500.00
				Benches (Purchase	
				Installation & Repair)	£2,241.92
				Coach House Bay	£1,102.18
				Website Update	£834.39
				Tree Maintenance	£672.00
	Receipts 2020			Bank Balances 31.12.20	
£2,480.00	Subscriptions	£2,580.00		Treasurer Account	£2,517.62
£790.00	Income from Investments	£3,000.00		Deposit Account	£6,500.00
£574.23	Gift Aid Tax Claim	£539.53	£2,127.88		
£9.35	Bank Interest	£10.49	£12,500.00		
£584.46	Special Events	£0.00			
£0.00	Rents	£1,600.00			£9,017.62
<u>£18,821.11</u>		<u>£22,357.90</u>	<u>£18,821.11</u>		<u>£22,357.90</u>



J.M.Oliver, Hon. Treasurer



K.Beasley, Hon. Auditor

31st December 2020