



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 05.04.2020 Period start date To 04.04.2021
Period end date

Charity name: Faith Hope & Charity

Charity registration number: 1166346

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote the benefits of young adults with learning difficulties by the provision of facilities for training and work experience
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Students are trained then supported to carry out a range of activities necessary to run an effective retail outlet. Our project provides individual work placements that recognises the needs and capabilities of young adults with learning difficulties, once the individual has developed skills in a number of particular areas they can then be supported to extend those skills.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Our trustees confirm that they have had regard to the guidance issued by the Charity Commission. They are aware of the guidance and have taken it into account when making all decisions

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	All of our young adults with learning difficulties have made progress in terms of confidence, being able to use the till, give correct change and taking card payments. They also do window display and stock rotation independently. Some of our students have gone on to do voluntary work for other organisations.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	All our students who have learning disabilities and many of our volunteers have underlying health issues so for that reason we decided to close our shop on 16th March 2020 due the Covid 19. We were in lockdown for several months, one of our trustees had Coved and was isolating so we were not able to have a trustee meeting or review our financial position.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We do not currently have a reserves policy. The trust has no employees, property or other liabilities. When it has the trustees will assess the levels of reserves and form an appropriate policy
Amount of reserves held	Para 1.22	5,000
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The only concern the trustees have had about uncertainties for the charity was the possibility of another lockdown where we were shut for several months with no income

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by existing trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Faith Hope & Charity
Other name the charity uses	Not Just a Shop
Registered charity number	1166346

Charity's principal address	16 Holme Lane Sheffield S6 4JQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Karen Bartley	Chair	07.09.15-Present	Karen Bartley
2	Amanda Jeffcock	Treasurer	02.11.2019-Present	Amanda Jeffcock
3	Ann Travis	Secretary	06.06.2020-Present	Ann Travis
4				
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17				
18				
19				
20				

Corporate trustees - names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Karen Bartley

Full name(s)

Karen Bartley

**Position (eg
Secretary, Chair, etc)**

Chair

Date

20.01.22

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
FAITH HOPE & CHARITY**

Hill and Co Accountants
106 Holme Lane
Hillsborough
Sheffield
South Yorkshire
S6 4JW

FAITH HOPE & CHARITY

Contents of the Financial Statements for the Year Ended 31 March 2021

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 7
Detailed Statement of Financial Activities	8 to 9

FAITH HOPE & CHARITY

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1166346

Principal address

34 Deepwell View
Sheffield
S20 4SP

Trustees

Mrs K Pemberton

Independent examiner

Hill and Co Accountants
106 Holme Lane
Hillsborough
Sheffield
South Yorkshire
S6 4JW

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs K Pemberton - Trustee

Independent Examiner's Report to the Trustees of Faith Hope & Charity

I report on the accounts for the year ended 31 March 2021, which are set out on pages three to seven.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Phillip Nigel Hill
Hill and Co Accountants
106 Holme Lane
Hillsborough
Sheffield
South Yorkshire
S6 4JW

Date:

FAITH HOPE & CHARITY

Statement of Financial Activities for the Year Ended 31 March 2021

		31/3/21 Unrestricted fund £	31/3/20 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		10,002	870
Activities for generating funds	2	7,351	9,157
Incoming resources from charitable activities			
Grants		-	1,921
Total incoming resources		17,353	11,948
 RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	3	-	3,415
Investment management costs	4	8,541	10,571
Charitable activities			
Grants		1,750	-
Governance costs		-	30
Other resources expended		-	280
Total resources expended		10,291	14,296
 NET INCOMING/(OUTGOING) RESOURCES		7,062	(2,348)
 RECONCILIATION OF FUNDS			
Total funds brought forward		3,935	6,283
 TOTAL FUNDS CARRIED FORWARD		10,997	3,935

The notes form part of these financial statements

FAITH HOPE & CHARITY**Balance Sheet
At 31 March 2021**

	Notes	31/3/21 Unrestricted fund £	31/3/20 Total funds £
CURRENT ASSETS			
Cash at bank		11,277	4,215
CREDITORS			
Amounts falling due within one year	6	(280)	(280)
NET CURRENT ASSETS		<u>10,997</u>	<u>3,935</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,997	3,935
NET ASSETS		<u>10,997</u>	<u>3,935</u>
FUNDS	7		
Unrestricted funds		<u>10,997</u>	<u>3,935</u>
TOTAL FUNDS		<u>10,997</u>	<u>3,935</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Trustee

FAITH HOPE & CHARITY

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	31/3/21	31/3/20
	£	£
Shop income	7,407	9,157
Exceptional items	(56)	-
	<u>7,351</u>	<u>9,157</u>

3. COSTS OF GENERATING VOLUNTARY INCOME

	31/3/21	31/3/20
	£	£
Support costs	-	3,415
	<u>-</u>	<u>3,415</u>

4. INVESTMENT MANAGEMENT COSTS

	31/3/21	31/3/20
	£	£
Administrative expenses	50	2,531
Rent collection	8,491	8,040
	<u>8,541</u>	<u>10,571</u>

FAITH HOPE & CHARITY

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020 .

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21 £	31/3/20 £
Other creditors	280	280
	<u>280</u>	<u>280</u>

7. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	3,935	7,062	10,997
	<u>3,935</u>	<u>7,062</u>	<u>10,997</u>
TOTAL FUNDS	<u>3,935</u>	<u>7,062</u>	<u>10,997</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,353	(10,291)	7,062
	<u>17,353</u>	<u>(10,291)</u>	<u>7,062</u>
TOTAL FUNDS	<u>17,353</u>	<u>(10,291)</u>	<u>7,062</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted Funds			
General fund	6,283	(2,348)	3,935
	<u>6,283</u>	<u>(2,348)</u>	<u>3,935</u>
TOTAL FUNDS	<u>6,283</u>	<u>(2,348)</u>	<u>3,935</u>

FAITH HOPE & CHARITY

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,948	(14,296)	(2,348)
TOTAL FUNDS	<u>11,948</u>	<u>(14,296)</u>	<u>(2,348)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	6,283	4,714	10,997
TOTAL FUNDS	<u>6,283</u>	<u>4,714</u>	<u>10,997</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,301	(24,587)	4,714
TOTAL FUNDS	<u>29,301</u>	<u>(24,587)</u>	<u>4,714</u>

FAITH HOPE & CHARITY**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31/3/21 £	31/3/20 £
INCOMING RESOURCES		
Voluntary income		
Gifts	2	-
Donations	-	870
Grants	10,000	-
	10,002	870
 Activities for generating funds		
Shop income	7,407	9,157
Exceptional items	(56)	-
	7,351	9,157
 Incoming resources from charitable activities		
Grants	-	1,921
Total incoming resources	17,353	11,948
 RESOURCES EXPENDED		
Investment management costs		
Administrative expenses	50	2,531
Rent collection	8,491	8,040
	8,541	10,571
 Charitable activities		
Rates and water	180	-
Postage and stationery	200	-
Sundries	30	-
	410	-
 Governance costs		
Legal fees	-	30
 Support costs		
Management		
Telephone	502	537
Advertising	136	-
Sundries	-	1,109
Private Tutoring Sessions	-	440
	638	2,086
 Finance		
Rates and water	-	1,021

FAITH HOPE & CHARITY**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31/3/21 £	31/3/20 £
Information technology		
Repairs and renewals	422	308
Other 4		
Accountancy and legal fees	280	-
Total resources expended	10,291	14,016
Net income/(expenditure)	7,062	(2,068)