

REGISTERED COMPANY NUMBER: 09809040 (England and Wales)
REGISTERED CHARITY NUMBER: 1166343

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2020
for
Yate Outdoor Sports Complex Limited

Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Yate Outdoor Sports Complex Limited

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for the Year Ended 31 October 2020

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Yate Outdoor Sports Complex Limited

Reference and Administrative Details
for the Year Ended 31 October 2020

TRUSTEES

E S Taylor
J R J Dale
J P Ford
S Nunn
J A Parker (appointed 7.2.20)
R Gray (appointed 7.2.20) (resigned 25.9.20)
M Beard (appointed 7.2.20)
J K Emms (appointed 7.2.20) (resigned 27.4.20)

REGISTERED OFFICE

Yate Outdoor Sports Complex Limited
Broad Lane
Yate
Bristol
South Glos
BS37 7LB

REGISTERED COMPANY NUMBER

09809040 (England and Wales)

REGISTERED CHARITY NUMBER

1166343

INDEPENDENT EXAMINER

Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Yate Outdoor Sports Complex Limited (Registered number: 09809040)

Report of the Trustees
for the Year Ended 31 October 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

YOSC Ltd is a not for profit charitable company, established by volunteers from Yate & District Athletics club, in order to save the facilities at Yate Outdoor Sports Complex from closure after the withdrawal of funding by South Gloucestershire Council.

During the course of this year we were delighted to welcome new trustees from Sedgemoor Target Sprint Shooting, Badminton and Pucklechurch Ladies Hockey Club and Yate United FC.

The complex is operated under license from Yate Town Council with the specific aim of providing and enhancing facilities to benefit all members of the public.

The charity's objects ("objects") are specifically restricted to the following:

- 1 the primary object of the charity is the promotion of community participation in healthy recreation for the benefit of the inhabitants of Yate and the surrounding area by the provision of facilities for playing athletics, hockey, football, and any other sports, games or related activities.
- 2 the advancement of the physical education of young people not undergoing formal education;
- 3 to further or benefit the residents of Yate and the surrounding area without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents;
- 4 to promote for the benefit of the inhabitants of Yate and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants;
- 5 for the public benefit to promote the education (including social and physical training) of people in Yate in such ways as the charity trustees think fit including by developing their mental, physical and moral capabilities through leisure time activities;
- 6 to advance in life and relieve needs of young people of Yate and the surrounding area through:
 - (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Provided at all times the primary object of the charity is the promotion of community participation in healthy recreation for the benefit of the inhabitants of Yate and the surrounding area by the provision of facilities for playing sport.

Significant activities

The main activity for the charity is to provide sports and outdoor facilities to the general public in Yate and the surrounding area.

Current facilities include:

- An outdoor athletics arena and equipment
- An all weather Hockey Pitch - used for both Hockey and Football
- A range of Grass Football Pitches - catering for both Junior and Senior level competition
- A Grass Rugby Pitch
- A Shooting Range
- A community building, incorporating changing facilities, indoor and outdoor toilets and a function suite.

Yate Outdoor Sports Complex Limited (Registered number: 09809040)

Report of the Trustees
for the Year Ended 31 October 2020

OBJECTIVES AND ACTIVITIES

Public benefit

As noted above, the charity's main objective is the promotion of community participation in healthy recreation in and around Yate.

We are passionate about providing facilities to benefit all members of the local community, with regular users ranging in age from toddlers to pensioners, the able-bodied and disabled. Facilities are available for hire to individuals, groups and businesses alike. Regular hirers include

- Local schools for year round PE lessons, sports days and specific GCSE PE classes
- Avon Schools Athletics Association for district and county athletics championships and trials
- Sports clubs, ranging from Athletics and Triathlon, to Football, Hockey, Rugby and GB Shooting
- Avon & Somerset Fire Service
- Cancer Research UK
- The FA and England Athletics use the facilities for assessment and training courses

In considering the above, the trustees have had regard to the Charity Commission's guidance on public benefit.

Yate Outdoor Sports Complex Limited (Registered number: 09809040)

Report of the Trustees
for the Year Ended 31 October 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During this, the charity's fifth year of operation, the charity has continued to maintain ongoing provision of sports facilities for use by the general public, albeit within the constraints of an international pandemic.

This has included:

- Maintaining the facilities, including cleaning community buildings and changing rooms, external areas and pathways.
- Preparing pitches, mowing grass and applying white lines, maintaining the athletics track and 3G Hockey pitch
- Daily opening and closing, preparing equipment for use and operating flood lights
- Taking bookings and fielding enquiries from users and the public
- Being on call for emergencies over night
- Promotion of the facility through a website, PR, local advertising and hosting community events.
- Processing grant applications, and working with the council to unlock funding for capital projects

With work finally completed to re-lay the athletics arena and the new sand dressed Hockey pitch (the all weather pitch) with funding secured by Yate Town Council, the Trustees were looking forward to a full calendar for 2020 and the potential to take a step towards sustainability by replacing some volunteer hours with additional paid employees.

In November we were saddened to hear of the death of Mike Smith, who, as the Chairman of Yate AC was instrumental to the initial establishment of basic sporting facilities on the site in 1983, and the subsequent laying of the running track in 1988. We marked his passing with a commemorative bench overlooking the 100m start line.

In February, YTC commenced the construction of The MAB at YOSC. A multi-purpose building predominantly designed to provide facilities for a local boxing club. Situated to the rear of the existing clubhouse construction has impacted hire of one of the grass pitches predominantly used by the newly established Tots rugby sessions.

Covid-19 has provided the charity a challenging 2020. Facilities closed in March, and all staff were furloughed. South Gloucestershire Sport & Education continued to use our facilities during the week, using the clubhouse as a base for providing educational mentoring for students with complex needs who do not cope well in mainstream school, and Brimsham Green School continued to make use of the all weather pitches for vulnerable children and the children of key workers.

During this period of lock down, the complex relied heavily on volunteers to ensure that the regular maintenance continued including cleaning community buildings, mowing grass and cutting back hedges, and maintaining the athletics track and 3G Hockey pitch

Volunteers worked tirelessly with England Athletics to interpret government guidelines and allow a safe return to sport. At the start of June, we were able to provide athletics track hire for solo individuals and groups of up to 5 athletes plus coach, but with no access to clubhouse facilities. In July and August, England Athletics worked closely with our volunteers and volunteers from Yate and District Athletics club to implement a series of pilot competitions, which were used to inform how competitions may be held across the nation but this was too late for the 2020 league season.

Hockey and Football matches returned in September, but without the use of the clubhouse for post-match refreshments. Rugby returned to training but no regular matches.

However, the charity was fortunate in being able to furlough staff through the Government's Job Retention Scheme and call upon a small army of dedicated volunteers. We were also fortunate to benefit from a £5k Sport England Grant to support through Covid-19, and a cancellation of South Gloucestershire Business Rates due to Government support for leisure and hospitality sectors. As a result, the Charity has returned a profit under these challenging conditions.

FINANCIAL REVIEW

Financial position

At the balance sheet date, the charity held current assets (free reserves) totalling £102,945 (2019 - £64,761) and total net assets of £114,813 (2019 - £82,959).

Yate Outdoor Sports Complex Limited (Registered number: 09809040)

Report of the Trustees
for the Year Ended 31 October 2020

FINANCIAL REVIEW

Principal funding sources

The majority of the charitable income has originated from groups and instructors using the Complex for various sporting activities, including hire by the local authority for school use.

The charity also typically receives rental payments for use of the facilities by the Yate Outdoor Sports Complex (Facilities Management) Community Interest Company, a company controlled by a number of the trustees.

No rent was received during the financial year, due to renovation work being carried out at the premises.

Reserves policy

It is the trustees' policy to periodically review the Reserves Policy in light of current and future commitments, the matter is considered as part of the trustees' meetings. The trustees seek to maintain sufficient reserves to cover 12 months expenditure.

Given the impacts of covid-19, the trustees aim is to hold a higher value of reserves to help meet any short-term funding matters.

There are no restricted reserves at the balance sheet date.

The charity holds unrestricted reserves of £114,813 (2019 - £82,959) at the balance sheet date. These are used as working capital to support the charitable activities, and are not deemed excessive by the trustees.

Going concern

Covid-19 has had a devastating impact during 2020. Facilities closed in March, and all staff were furloughed. Since August, the complex has relied upon volunteers to gradually re-open facilities for training purposes. England Athletics worked closely with Yate and District Athletics club to implement a series of pilot competitions, but too late for the 2020 league season. Hockey and Football seasons are just seeing a late return to matches, and Rugby is unlikely to return to competition this year. The charity depends heavily upon profits provided from its CIC subsidiary YOSC FM. Inability to open for hospitality purposes will severely impact long term profitability and sustainability.

The charity has reserves to continue in its activities for the next twelve months, based on reasonable use of the facilities in light of the restrictions and safety-measures due to Covid.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

There must be a minimum of 2 trustees at any one time. Trustees are primarily recruited from the user groups of the complex and up to two individuals who have been nominated by Yate Town Council.

The trustees may appoint a person who is willing to act to be a trustee by ordinary resolution.

Approved by order of the board of trustees on 30 July 2021 and signed on its behalf by:

J R J Dale - Trustee

**Independent Examiner's Report to the Trustees of
Yate Outdoor Sports Complex Limited**

Independent examiner's report to the trustees of Yate Outdoor Sports Complex Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa White
FCCA
Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

30 July 2021

Yate Outdoor Sports Complex Limited

Statement of Financial Activities
for the Year Ended 31 October 2020

		31.10.20 Unrestricted and total funds £	31.10.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	26,540	1,273
Charitable activities			
Providing sports and outdoor facilities		81,121	75,067
Other trading activities	3	1,695	2,000
Investment income	4	1	-
Other income	5	2,000	-
Total		111,357	78,340
EXPENDITURE ON			
Charitable activities			
Providing sports and outdoor facilities		79,503	84,361
NET INCOME/(EXPENDITURE)		31,854	(6,021)
RECONCILIATION OF FUNDS			
Total funds brought forward		82,959	88,980
TOTAL FUNDS CARRIED FORWARD		114,813	82,959

The notes form part of these financial statements

Yate Outdoor Sports Complex Limited (Registered number: 09809040)

Balance Sheet
31 October 2020

	Notes	31.10.20 Unrestricted and total funds £	31.10.19 Total funds £
FIXED ASSETS			
Tangible assets	10	11,868	18,198
CURRENT ASSETS			
Debtors	11	92,321	62,285
Cash at bank and in hand		20,370	10,188
		<hr/> 112,691	<hr/> 72,473
CREDITORS			
Amounts falling due within one year	12	(9,746)	(7,712)
NET CURRENT ASSETS		<hr/> 102,945	<hr/> 64,761
TOTAL ASSETS LESS CURRENT LIABILITIES		114,813	82,959
NET ASSETS		<hr/> 114,813	<hr/> 82,959
FUNDS	13		
Unrestricted funds		<hr/> 114,813	<hr/> 82,959
TOTAL FUNDS		<hr/> 114,813	<hr/> 82,959

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 July 2021 and were signed on its behalf by:

J R J Dale - Trustee

The notes form part of these financial statements

Yate Outdoor Sports Complex Limited

Notes to the Financial Statements **for the Year Ended 31 October 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from provision of the facilities is recognised on the date of the use of the facilities.

Donations and grants entitlement is deemed to be at the earlier date of when the funds are received, or when formal notification of the donation or grant is provided.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Yate Outdoor Sports Complex Limited

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

2. DONATIONS AND LEGACIES

	31.10.20	31.10.19
	£	£
Donations	199	1,273
Grants	26,341	-
	<u>26,540</u>	<u>1,273</u>

Grants received, included in the above, are as follows:

	31.10.20	31.10.19
	£	£
Co-op Local Community Fund	2,871	-
Sport England - ESC Lottery Fund	5,000	-
Covid Job Retention Scheme	18,470	-
	<u>26,341</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	31.10.20	31.10.19
	£	£
Sponsorships	-	2,000
Other income	1,695	-
	<u>1,695</u>	<u>2,000</u>

4. INVESTMENT INCOME

	31.10.20	31.10.19
	£	£
Deposit account interest	1	-
	<u>1</u>	<u>-</u>

5. OTHER INCOME

	31.10.20	31.10.19
	£	£
Compensation	2,000	-
	<u>2,000</u>	<u>-</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.20	31.10.19
	£	£
Depreciation - owned assets	11,207	10,557
	<u>11,207</u>	<u>10,557</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.10.20	31.10.19
Management	2	1
	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

All comparative amounts in the Statement of Financial Activities relate to the Unrestricted Fund.

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 November 2019	24,344	28,440	52,784
Additions	4,301	576	4,877
	<u>28,645</u>	<u>29,016</u>	<u>57,661</u>
At 31 October 2020	28,645	29,016	57,661
DEPRECIATION			
At 1 November 2019	14,171	20,415	34,586
Charge for year	5,442	5,765	11,207
	<u>19,613</u>	<u>26,180</u>	<u>45,793</u>
At 31 October 2020	19,613	26,180	45,793
NET BOOK VALUE			
At 31 October 2020	9,032	2,836	11,868
	<u>9,032</u>	<u>2,836</u>	<u>11,868</u>
At 31 October 2019	10,173	8,025	18,198
	<u>10,173</u>	<u>8,025</u>	<u>18,198</u>

Yate Outdoor Sports Complex Limited

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20	31.10.19
	£	£
Trade debtors	49,725	25,690
Related party loan	31,961	36,553
Prepayments	10,635	42
	<u>92,321</u>	<u>62,285</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20	31.10.19
	£	£
Trade creditors	72	5,227
Social security and other taxes	2,431	542
Other creditors	2,865	263
Accrued expenses	4,378	1,680
	<u>9,746</u>	<u>7,712</u>

13. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
Unrestricted and total funds	82,959	31,854	114,813
TOTAL FUNDS	<u>82,959</u>	<u>31,854</u>	<u>114,813</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted and total funds	111,357	(79,503)	31,854
TOTAL FUNDS	<u>111,357</u>	<u>(79,503)</u>	<u>31,854</u>

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
Unrestricted and total funds	88,980	(6,021)	82,959
TOTAL FUNDS	<u>88,980</u>	<u>(6,021)</u>	<u>82,959</u>

Yate Outdoor Sports Complex Limited

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted and total funds	78,340	(84,361)	(6,021)
TOTAL FUNDS	<u>78,340</u>	<u>(84,361)</u>	<u>(6,021)</u>

The unrestricted funds have not been designated by the trustees and the donors have placed no restrictions upon the use of the income.

14. RELATED PARTY DISCLOSURES

Yate Outdoor Sports Complex (Facilities Management) Community Interest Company

The above named company is related due to common management.

At the balance sheet date, there was a balance owing from the related party of £31,961 (2019 -£36,553). Further information about this related party can be found in the Report of the Trustees.

15. SHARE CAPITAL

Yate Outdoor Sports Complex Limited is a company limited by guarantee and does not have any share capital. The charity currently has 4 members and their individual liability towards the debts is limited to £10 in the event of the company being wound up within 12 months of ceasing to be a member.