



URBAN MBA

The University for Street Entrepreneurs

Urban MBA Trustees' Annual Report for the year ended 31 March 2024

Overview of Key Developments

The past year has marked a significant evolution in Urban MBA's capabilities and reach, particularly through our pioneering EdTech initiatives. Building on our successful integration of AI tools in 2023, we have expanded our technological infrastructure to create a comprehensive learning environment that addresses the digital divide in marginalised communities.

The EdTech Hub: A Transformative Space

In September 2023, we relocated to our groundbreaking EdTech hub at 3 Wenlock Street, Hackney, a 4,600 square feet space designed to bring to life the nine transformative technologies we believe will shape the next decade. Whilst no courses were delivered during the initial settlement period, this time was invaluable in optimising the space and preparing for our official launch in February 2024.

The hub represents a significant milestone in our mission to democratise access to cutting-edge technology and education. Beyond its primary educational purpose, the space has been strategically designed to generate additional revenue streams through:

- Professional podcast studio facilities
- Co-working space rentals
- Boardroom hire for corporate meetings and events

These commercial offerings not only support our financial sustainability but also create opportunities for our students to engage with working professionals and businesses.

Space Utilisation and Innovation

The hub's design and implementation directly address the technology and IoT gap often experienced in marginalised communities. By providing access to state-of-the-art facilities



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and equipment, we are actively working to counter the technological marginalisation that has historically affected our target communities.

Continuing AI Integration and Educational Innovation

Building on our 2023 initiatives with AI, particularly our successful implementation of ChatGPT and other AI tools in October 2023, we have continued to embrace technological advancement. Our approach to AI integration has been validated by the experiences of our pilot cohort, who successfully utilised AI tools in developing business plans and other coursework.

While debates continue in traditional universities about AI use in education, our position remains forward-thinking: AI technology will continue to evolve and strengthen, similar to how scientific calculators transformed education in the 1980s. Rather than resist this change, we are committed to ensuring marginalised communities have equal access to these tools, enabling them to shape their futures actively.

Academic Achievement and Accessibility

Our Level 6 qualification programme, equivalent to a degree with honours (BA/BSc Hons), has demonstrated remarkable success, with 13 out of 15 students completing the qualification. This achievement reinforces our model's viability as an alternative to traditional higher education, addressing the significant financial barriers that often exclude marginalised communities from accessing higher education.

We continue to develop our funding approach through the AEB model and alternative finance options, making our programmes more accessible to the communities we serve.

Impact and Community Engagement

During this year, we have:

Maintained strong engagement with over 100 participants through our courses, events, and alumni support programmes

Successfully relocated to and launched the EdTech hub

Extended our reach through online courses, particularly benefiting international students

Strengthened our technological infrastructure to support remote learning

Developed new revenue streams through facility rentals and professional services

Constitutional Review and Youth Education



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The acquisition of our permanent space at 3 Wenlock Street has opened new opportunities to expand our educational reach to younger students. We are currently reviewing our constitution to accommodate educational programmes for students as young as 7 years old. This expansion would include after-school clubs focused on technology education, helping to bridge the digital divide from an earlier age.

The proposed constitutional changes will ensure we have the proper governance structure and safeguarding measures in place to serve this younger demographic while maintaining our commitment to excellence in education and community service.

Future Outlook

The EdTech hub represents more than just a physical space; it serves as a template for future educational environments. By combining modern technology with accessible education, we are creating a scalable model that could be replicated to serve other marginalised communities. Our focus on the nine transformative technologies positions us to prepare our students for future workforce demands while ensuring technological inclusion.

The trustees continue to have regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

25/01/2025

Sheromie Brewster

Urban MBA

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2024

I report to the Trustees on my examination of the financial statements of the charitable company on pages 12 to 28 for the year ended 31 March 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 0, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Chartered Certified Accountants, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

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Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 March 2024 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Chartered Certified Accountants;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

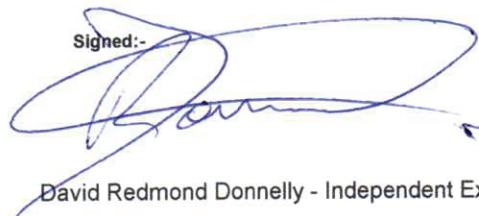
the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



David Redmond Donnelly - Independent Examiner

Chartered Certified Accountants

11 Anton Street
Address 2 insert on data work sheet row 37
E82AD

This report was signed on 28th January 2025

Urban MBA - Statement of Financial Activities for the year ended 31 March 2024

Statement of Financial Activities for the year ended 31 March 2024

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
Income & Endowments from:					
Donations & Legacies	A1	79,730	17,308	97,038	113,738
Charitable activities	A2	1,450	-	1,450	3,495
Other trading activities	A3	-	-	-	711
Total income	A	81,180	17,308	98,488	117,944
Expenditure on:					
Charitable activities	B2	65,179	17,254	82,433	143,871
Other	B3	584	-	584	356
Total expenditure	B	65,763	17,254	83,017	144,227
Net income for the year		15,417	54	15,471	(26,283)
Net income after transfers	A-B-C	15,417	54	15,471	(26,283)
Net movement in funds		15,417	54	15,471	(26,283)
Reconciliation of funds:-					
	E				
Total funds brought forward		(9,934)	64,863	54,929	81,212
Total funds carried forward		5,483	64,917	70,400	54,929

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 12 to 20 form an integral part of these accounts.

Urban MBA - Statement of Financial Activities for the year ended 31 March 2024

Urban MBA - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Income & Endowments from:				
Donations & Legacies	A1	4,084	109,654	113,738
Charitable activities	A2	3,495	-	3,495
Other trading activities	A3	711	-	711
Investments	A4	-	-	-
Other	A5	-	-	-
Total income	A	8,290	109,654	117,944
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	114,051	29,164	143,871
Other	B3	356	-	356
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	114,407	29,164	144,227
Net gains on investments	B4	-	-	-
Net income for the year		(106,117)	80,490	(26,283)
Transfers between funds	C	-	-	-
Net income after transfers		(106,117)	80,490	(26,283)
Net movement in funds		(106,117)	80,490	(26,283)
Reconciliation of funds:-				
Total funds brought forward	E	96,183	(14,971)	81,212
Total funds carried forward		(9,934)	65,519	54,929

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 12 to 20 form an integral part of these accounts.

Urban MBA - Statement of Financial Activities for the year ended 31 March 2024

Movements in revenue and capital funds for the year ended 31 March 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	(9,934)	64,863	54,929	81,212
Recognised gains and losses before transfers	15,417	54	15,471	(26,283)
	5,483	64,917	70,400	54,929
Closing revenue funds	5,483	64,917	70,400	54,929

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	5,483	64,917	70,400	54,929

The notes attached on pages 12 to 20 form an integral part of these accounts.

Urban MBA - Statement of Financial Activities for the year ended 31 March 2024

Urban MBA Income and Expenditure Account for the year ended 31 March 2024 as required by the Companies Act 2006

	2024 £	2023 £
Income		
Income from operations	98,488	117,944
Investment income and interest		
Gross income in the year before exceptional items	98,488	117,944
Gross income in the year including exceptional items	98,488	117,944
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	82,424	143,871
Other expenditure	584	712
Interest payable	9	-
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	83,017	144,583
Net income before tax in the financial year	15,471	(26,639)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	15,471	(26,639)
Retained surplus for the financial year	15,471	(26,639)
All activities derive from continuing operations		

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 12 to 20 form an integral part of these accounts.

Urban MBA - Balance Sheet as at 31 March 2024

		SORP			
	Note	Ref		2024	2023
				£	£
Fixed assets		A			
Tangible assets	7	A2		1	1
Current assets		B			
Stocks		B1	113	113	
Debtors	9	B2	61,286	54,083	
Cash at bank and in hand		B4	9,700	1,432	
Total current assets			71,099	55,628	
Creditors: amounts falling due within one year	10	C1	(700)	(700)	
Net current assets				70,399	54,928
The total net assets of the charity				70,400	54,929

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds					
Restricted Revenue Funds	13	D2	64,917	64,863	
				64,917	64,863
Unrestricted Funds					
Unrestricted Revenue Funds	13	D3	5,483	(9,934)	
				5,483	(9,934)
Designated Funds					
				-	-
Total charity funds				70,400	54,929

Urban MBA - Balance Sheet as at 31 March 2024

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Sheromie Brewster

Trustee

Approved by the board of trustees on 31st January 2025

The notes attached on pages 12 to 20 form an integral part of these accounts.

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Notes to the Accounts for the year ended 31 March 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to **31st March 2025**, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

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Notes to the Accounts for the year ended 31 March 2024

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

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Notes to the Accounts for the year ended 31 March 2024

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note5.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

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Notes to the Accounts for the year ended 31 March 2024

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	20 % straight line
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Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Current asset investments

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

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Notes to the Accounts for the year ended 31 March 2024

4 Interest payable

	2024	2023
	£	£
Loan interest	9	-

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had 112 Volunteers who donated 1,847 hours of their time stewarding events. Other volunteers undertook 40 hours of mailings and distributions and two specialist volunteers with DBS checks, spent 475 hours a year supporting the weekly children's and young people's writing groups. It is estimated that without the help of volunteers, the Festival would need to find the equivalent of over £20,000 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

7 Tangible fixed assets

<i>Current Year</i>	Plant & Machinery	
	£	£
Cost		
At 1 April 2023	28	28
At 31 March 2024	<u>28</u>	<u>28</u>
Depreciation		
At 1 April 2023	27	27
At 31 March 2024	<u>27</u>	<u>27</u>
Net book value		
At 31 March 2024	<u>1</u>	<u>1</u>
At 31 March 2023	<u>1</u>	<u>1</u>

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Notes to the Accounts for the year ended 31 March 2024

<i>Prior Year</i>		Plant & Machinery		Total
	£	£	£	£
01 April 2022	-	28	-	28
01 April 2023	-	28	-	28
01 April 2022	-	27	-	27
01 April 2023	-	27	-	27
	0	27	-	27
01 April 2023	-	1	-	1
01 April 2022	-	1	-	1

8 Stocks & Work in Progress

	2024	2023
	£	£
Stocks before write downs	113	113
	<u>113</u>	<u>113</u>

9 Debtors

	2024	2023
	£	£
Trade debtors	56,937	54,083
Other debtors	4,349	-
	<u>61,286</u>	<u>54,083</u>

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	700	700

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Notes to the Accounts for the year ended 31 March 2024

11 Income and Expenditure account summary

	2024 £	2023 £
At 1 April 2023	54,573	81,212
Surplus after tax for the year	15,471	(26,639)
At 31 March 2024	<u>70,044</u>	<u>54,573</u>

12 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	1	-	-	1
Current Assets	6,182	-	64,917	71,099
Current Liabilities	(700)	-	-	(700)
	<u>5,483</u>	<u>-</u>	<u>64,917</u>	<u>70,400</u>
At 1 April 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	1	-	-	1
Current Assets	(9,235)	-	64,863	55,628
Current Liabilities	(700)	-	-	(700)
	<u>(9,934)</u>	<u>-</u>	<u>64,863</u>	<u>54,929</u>

13 Change in total funds over the year as shown in Note 12 , analysed by individual funds

	Funds brought forward from 2023 £	Movement in funds in 2024 See Note 14 £	Transfers between funds in 2024 See Note 0 £	Funds carried forward to 2025 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	(9,934)	15,417	-	5,483
Total unrestricted and designated funds	<u>(9,934)</u>	<u>15,417</u>	<u>-</u>	<u>5,483</u>
Restricted funds:-				
General funds	64,863	54	-	64,917
Total restricted funds	<u>64,863</u>	<u>54</u>	<u>-</u>	<u>64,917</u>
Total charity funds	<u>54,929</u>	<u>15,471</u>	<u>-</u>	<u>70,400</u>

14 Analysis of movements in funds over the year as shown in Note 13

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Notes to the Accounts for the year ended 31 March 2024

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	81,180	(65,763)	-	15,417
Restricted funds:-				
General funds	17,308	(17,254)	-	54
	98,488	(83,017)	-	15,471

Gains and losses are detailed in notes 0,0, 0, 0 and 0

15 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
-	Grant for to run courses
General funds	insert suitable text to explain the purpose and the trust law restrictions imposed on this particular fund
insert name of fund 2	Fund 3 people to support the charity
insert name of fund 3	To Run courses
insert name of fund 4	To run a European education scheme
insert name of fund 5	To run Courses
insert name of fund 6	Story telling courses
insert name of fund 7	Grant for Alumni to help start a business
insert name of fund 8	To run courses
insert name of fund 9	Metaverse course
-	

16 Ultimate controlling party

The charity is under the control of its legal members.

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Notes to the Accounts for the year ended 31 March 2024

Every member of the charity is obliged to contribute such amount as may be required not exceeding **£10** to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

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Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

17 Donations, Grants and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants from government and public bodies				
Direct Public Grants- Corporate and business	49,567	13,650	63,217	75,470
Direct Public Grants- Non Profit Organisations	-	-	-	10,492
Government Grants	-	-	-	7,000
Total public sector revenue grants	49,567	13,650	63,217	92,962

All the grants in the prior year were unrestricted.

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Prior Year	-	92,962	92,962

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Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants and donations from non public bodies				
Derwent London	3,000	-	3,000	7,000
Ground Works	-	-	-	7,965
Courses	1,450	-	1,450	-
Assorted	12,434	-	12,434	-
Total private sector revenue grants	16,884	-	16,884	14,965

All the grants in the prior year were unrestricted.

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) -
Prior Year analysis

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Prior Year	-	14,965	14,965

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Non Profit Income				
Rental space	-	3,658	3,658	331
Other	13,279	-	13,279	1,727
Total Non Profit Income	13,279	3,658	16,937	2,058

All the donations and gifts in the prior year were unrestricted.

Non Profit Income - Prior Year analysis

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
	2023	2023	2023	
	£	£	£	
Prior Year	331	1,727	2,058	
	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Other				
Non Profit Income	-	-	-	3,753
Total Other	-	-	-	3,753
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	79,730	17,308	97,038	113,738

All the donations and gifts in the prior year were unrestricted.

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

<i>Prior year</i>	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Total Donations, Grants and Legacies A1	4,084	109,654	113,738

	Current year Funds 2024 £	Current year Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Other				
Course income	1,450	-	1,450	3,495
Total Other	1,450	-	1,450	3,495

Spare heading 1 broad heading with no analysis- replace with text

Spare heading 2- broad heading with no analysis -replace with text

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Prior Year Total Funds 2023 £
Total Charitable income from funders:-				
Current year - income from funders	1,450	-	1,450	3,495

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Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

18 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Income from funders	1,450	-	1,450	3,495
Total from charitable activities A2	1,450	-	1,450	3,495

19 Income from other, non charitable, trading activities

Trading activities to raise funds for the charity	-	-	-	675
Programme Income	-	-	-	36
Total from other activities A3	-	-	-	711

20 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Competition reward	-	-	-	483
Course Tutoring	850	-	850	12,455
Video	-	-	-	3,928
Business Expenditure	3,100	-	3,100	-
Kickstart Payments	-	-	-	656
International Ghana	-	-	-	1,911
Meals	9,897	-	9,897	-
Subcontract payments	6,304	-	6,304	-
Total direct spending B2a	20,151	-	20,151	19,433

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2023	2023	2023
	£	£	£
Competition reward	-	483	483
Course Tutoring	-	12,455	12,455
Total direct spending B2a	5,839	12,938	19,433

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Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

21 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Cost of goods for primary purpose trading - Including movement in Facility and Equipment- Rent	-	-	-	480
Parking & Utilities	-	-	-	4,397
Facilities and Equipment	-	-	-	2,736
First aid	-	-	-	383
Reallocated from support costs	45,028	17,254	62,282	-
Total charitable trading costs B2b	45,028	17,254	62,282	7,996

22 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Grants made to individuals	-	-	-	3,000
Children in need	-	-	-	8,000
Other	-	-	-	36
Total grantmaking costs B2c	-	-	-	11,036

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2023	2023	2023
	£	£	£
Grants made to individuals	-	3,000	3,000
Children in need	-	8,000	8,000
Total grantmaking costs B2c	36	11,000	11,036

23 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Employee costs not included in direct costs				

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Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

Training and welfare - staff	341	-	341	-
Travel and subsistence - staff	1,786	7	1,793	4,311
Volunteer costs				
Volunteers' expenses	-	17,247	17,247	11,470
Meals and entertaining	-	-	-	13,772
Clothing	1,161	-	1,161	736
Premises Expenses				
Premises repairs, renewals and maintenance	7,517	-	7,517	5,007
Property insurance	365	-	365	500
Office and General	1,603	-	1,603	-
Administrative overheads				
Telephone, fax and internet	1,423	-	1,423	827
Postage	-	-	-	541
Stationery and printing	5,662	-	5,662	864
Subscriptions to periodicals	-	-	-	1,159
Membership subscriptions	2,052	-	2,052	2,365
Hire of equipment	-	-	-	5,929
Advertising and marketing	132	-	132	2,482
Sundry expenses	-	-	-	174
Other General Expenditure	-	-	-	692
Web hosting	1,766	-	1,766	3,220
Operations	-	-	-	4,150
Resource costs	-	-	-	23
Cash expenses	372	-	372	1,904
List Rental	-	-	-	83
General Administration	-	-	-	14,113
Contracting Services	12,823	-	12,823	29,824
Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees				
As detailed in Note 24	800	-	800	-

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Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

Professional fees paid to advisors other than the auditor or examiner

Accountancy fees other than examination or audit fees	350	-	350	600
Legal fees	6,758	-	6,758	660

Financial costs

Bank charges	108	-	108	-
Loan interest	9	-	9	-

Support costs before reallocation	45,028	17,254	62,282	105,406
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Less support costs reallocated to specific activities

To charitable trading costs	(45,028)	(17,254)	(62,282)	-
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Total support costs - Current Year	-	-	-	105,406
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The basis of allocation of costs between activities is described under accounting policies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Prior Year Total Funds 2023 £
<i>Prior Year</i>			
<i>Volunteer costs</i>			
Meals and entertaining	9,181	4,591	13,772
<i>Administrative overheads</i>			
Cash expenses	1,269	635	1,904
<i>Support costs before</i>	100,180	5,226	105,406
Total support costs - Prior Year	100,180	5,226	105,406

The basis of allocation of costs between activities is described under accounting policies

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Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

24 Other Expenditure - Governance costs

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Fees paid to the examiner's firm	800	-	800	-
Total additional fees included in support costs at Note 23	800	-	800	-

25 Total Charitable expenditure

Current Year

		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total direct spending	B2a	20,151	-	20,151	19,433
Total charitable trading costs	B2b	45,028	17,254	62,282	7,996
Total grantmaking costs	B2c	-	-	-	11,036
Total support costs	B2d	-	-	-	105,406
Total charitable expenditure	B2	65,179	17,254	82,433	143,871

Prior Year

		Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Total direct spending	B2a	5,839	12,938	19,433
Total charitable trading costs	B2b	7,996	-	7,996
Total grantmaking costs	B2c	36	11,000	11,036
Total support costs	B2d	100,180	5,226	105,406
Total charitable expenditure	B2	114,051	29,164	143,871

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Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

26 Other trading expenditure unrelated to fundraising or charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Charitable donation	60	-	60	356
Other	524	-	524	-
Non charity expenditure	584	-	584	356

Other trading expenditure unrelated to fundraising or charitable activities - Prior Year analysis

27 Total of other expenditure

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Non charity expenditure	584	-	584	356
Total other expenditure	584	-	584	356

All the expenditure in the prior year was unrestricted.

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2023	2023	2023
	£	£	£
Non charity expenditure	356	-	356
Total other expenditure	356	-	356