

The Charity Registration Number is :- 1166339

Urban MBA

Report and Accounts

31 March 2022



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**URBAN MBA**

The University for Street Entrepreneurs

## **Urban MBA**

### **Report and accounts for the year ended 31 March 2022**

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## **Urban MBA**

### **Trustees' Annual Report for the year ended 31 March 2022**

The Trustees present their Report and Accounts for the year ended 31 March 2022.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- Urban MBA.

The charity is also known by its operating name, Urban MBA.

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1166339.

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The charity does not operate in any overseas jurisdictions.

##### ***Legal structure of the charity***

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The governing document is dated 01 April 2016

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

## **Urban MBA**

### **Trustees' Annual Report for the year ended 31 March 2022**

**The principal operating address, telephone number, email and web addresses of the charity are:-**

Unit W10

8 Woodberry Down,

N4 2TG

Telephone 7900374026

Email Address [Info@urbanmba.co.uk](mailto:Info@urbanmba.co.uk) Web address [www.urbanmba.co.uk](http://www.urbanmba.co.uk)

**The Trustees in office on the date the report was approved were:-**

Fahmida Begum

Sheromie Brewster

Jerton Lagranha Junior

Bernie J Mitchell

Frances Saeley

**The following persons served as Trustees during the year ended 31 March 2022 :-**

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

At the Annual General Meeting no trustees retire.

Fahmida Begum is a member of the charity

## **Urban MBA**

### **Trustees' Annual Report for the year ended 31 March 2022**

#### **Objects and activities of the charity**

##### ***The purposes of the charity as set out in its governing document.***

THE RELIEF OF UNEMPLOYMENT FOR PEOPLE AGED BETWEEN 19 – 25 IN HACKNEY AND EAST LONDON, IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF ASSISTANCE TO FIND EMPLOYMENT

We at Urban MBA, despite the obstacles that the pandemic brought, have expanded our reach even further.

#### **CEO & Trustees FOREWORD**

The past two years presented unforeseen challenges such as lockdowns, furlough schemes, and an overwhelming sense of uncertainty. On the flip side, if you are an entrepreneur, this period also created many opportunities.

More money was spent in the Venture Capital sector than ever before as lockdown restrictions dragged on – this goes to show that things are not always as they seem behind the scenes.

At Urban MBA, we have expanded our reach even further, despite the pandemic and the obstacles it brought with it. In 2016, or phase one of our journey we focussed our efforts on using storytelling as our unique selling point to encourage people to understand why our courses were so popular.

Phase two moved us forward to examine sustainability as most charities have a poor success rate.

In 2021, we secured our intellectual property with trademarks on all our names and established our second company vehicle, Urban MBA Training Ltd, which is 30% owned by Urban MBA and forms a crucial part of our sustainability.

We also completed our e-learning training model that will enable us to become influential on a global scale. As we progress, phase three drives Urban MBA to successfully develop into a technological education disrupter, delivering content for children and young adults as a secure alternative to traditional education, and moulding us into a school of the future.

Our focus is to examine transformative technology and integrate it into our teaching so that we can deliver training that helps shape the next generation and the future of our world.

## **Urban MBA**

### **Trustees' Annual Report for the year ended 31 March 2022**

#### ***The main activities undertaken in relation to those purposes during the year.***

##### **WE WILL BE A DISRUPTER TO THE EDUCATION SYSTEM**

Urban MBA is dedicated to focusing on technology and practical skills. This contrasts with the traditional education system, which focuses primarily on merits. Urban MBA courses are designed to teach students the importance of current and future technologies, giving guidance on how they can be applied and used to benefit their own aspirations. Currently, the traditional education system lacks the infrastructure and adaptability to provide updated information - Urban MBA steps in to fill this crucial gap in knowledge.

This is a one-year pilot project that set out to disrupt the system and change the way that students are being taught. Urban MBA uses their predictions of the future and technology to teach and to ensure that students are able to adapt their lives in all aspects. This helps Urban MBA alumni open their minds and ensures that they develop in areas that are not at risk of being taken over by technology.

It also steers them on how technology can be best used in their preferred sector. Before Amazon Fresh became well-known, we predicted that this type of store would become increasingly popular - where one could walk in, add things to a cart, and walk out without any human interaction. This prediction of this growth came true and has occurred in history multiple times. In a post shared around this topic on 9 March 2021 on the Urban MBA Instagram page, Urban MBA Alumni commented that they were aware it would happen based on what they learned in our courses.

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

##### **WE WILL BE A DISRUPTER TO THE EDUCATION SYSTEM**

Urban MBA is dedicated to focusing on technology and practical skills. This contrasts with the traditional education system, which focuses primarily on merits. Urban MBA courses are designed to teach students the importance of current and future technologies, giving guidance on how they can be applied and used to benefit their own aspirations. Currently, the traditional education system lacks the infrastructure and adaptability to provide updated information - Urban MBA steps in to fill this crucial gap in knowledge.

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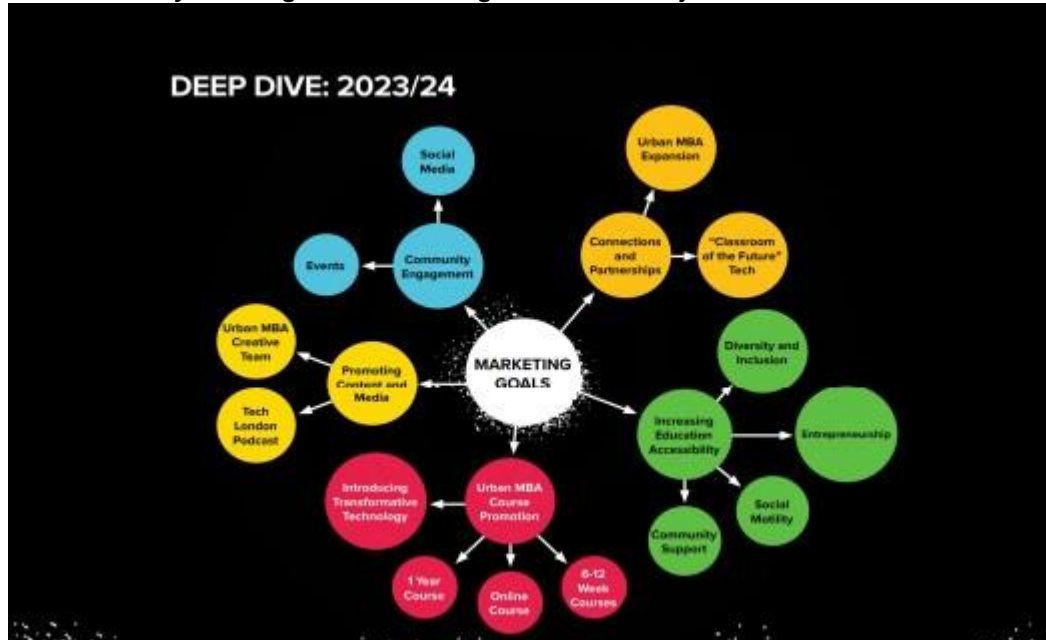
It also steers them on how technology can be best used in their preferred sector. Before Amazon Fresh became well-known, we predicted that this type of store would become increasingly popular - where one could walk in, add things to a cart, and walk out without any human interaction. This prediction of this growth came true and has occurred in history multiple times. In a post shared around this topic on 9 March 2021 on the Urban MBA Instagram page, Urban MBA Alumni commented that they were aware it would happen based on what they learned in our courses.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

## Urban MBA

Trustees' Annual Report for the year ended 31 March 2022

**LOOKING FORWARD: URBAN MBA 5 YEAR MODEL**  
*The charity's strategies for achieving its aims and objectives in the future.*



We ended the financial year by starting a new pilot course designed to make higher education more accessible and vocational around business and enterprise.

## Urban MBA

### Trustees' Annual Report for the year ended 31 March 2022

#### ***How the activities undertaken during the year contributed to the achievement of the aims and objectives.***

Post pandemic means there are cross overs with what we did and going forward. The plans are:

1. Become Globally recognised – Ghana exploration and Online courses have began.
2. METAVERSE PROJECT - Urban MBA is building an educational course around the metaverse, which is being piloted in July 2022. The course is designed to give participants a better understanding of the metaverse, and how it's projected to influence the future of the digital world, and the technologies which are associated with its building and expansion. The course features topics including 3D design, the esports industry, NFTs, Cryptocurrency, navigating the knowledge economy, and entrepreneurship. The metaverse content provided by Urban MBA is a frontrunner in the educational sphere and is far more comprehensive than many of the other courses available- it is one of the only courses providing an in person, hands-on experience. Metaverse students are taken to a VR experience and are shown the basics of 3D design by a professional. They learn from a variety of sources, giving them the skills to navigate a heavily digitised future. Urban MBA is constantly evolving, and as the dynamics of the metaverse continue to be revealed, its potential for education will be explored.

#### **The main achievements and performance of the charity during the year.**

Post pandemic means there are cross overs with what we did and going forward. The plans are:

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2. METAVERSE PROJECT - Urban MBA is building an educational course around the metaverse, which is being piloted in July 2022. The course is designed to give participants a better understanding of the metaverse, and how it's projected to influence the future of the digital world, and the technologies which are associated with its building and expansion. The course features topics including 3D design, the esports industry, NFTs, Cryptocurrency, navigating the knowledge economy, and entrepreneurship. The metaverse content provided by Urban MBA is a frontrunner in the educational sphere and is far more comprehensive than many of the other courses available- it is one of the only courses providing an in person, hands-on experience. Metaverse students are taken to a VR experience and are shown the basics of 3D design by a professional. They learn from a variety of sources, giving them the skills to navigate a heavily digitised future. Urban MBA is constantly evolving, and as the dynamics of the metaverse continue to be revealed, its potential for education will be explored.

GROWING OUR PRESENCE **AROUND EUROPE**



## Urban MBA

### Trustees' Annual Report for the year ended 31 March 2022

#### GROWING OUR PRESENCE AROUND EUROPE

Throughout the past years Urban MBA has built strategic partnerships with key role-players in the European and African markets. These partnerships will support Urban MBA to establish a presence especially in Europe.

Partners include:



#### ***Fundraising activities during the year.***

Fundraising activities have been limited due to the pandemic, having previously struggled to raise finance or funding in addition to the previous bid writer being unsuccessful with multiple bids. The trustees and leadership teams took the decision to find an organisation to support the charity's funding activities.

We enlisted the services of Edukit below is an outline of how they work taken from the website. To date, they have been 45% successful in bid writing and we will be engaging in a 12-month plan of funding support from them.

##### **Edu Kit Bid Writing Process**

The bid writing process is adaptable to circumstances but generally follows these steps.

**Data gathering** where you provide us details on your organisation and project. This is completed using a questionnaire and potentially a telephone call.

**Bid matching.**

**Bid writing** of a single-stage application. Further questions or stages to the application will be billed separately.

**Quality Assurance and review**

**Submission**

It is very important to us that you get the best bid writing experience possible, and that we spend as much time as possible writing the bid detail. To that end, we have detailed responsibilities for both us and you to ensure the best working relationship.

## **Urban MBA**

### **Trustees' Annual Report for the year ended 31 March 2022**

#### ***The difference the charity's performance during the year has made to the beneficiaries of the charity.***

Some aspects of the charities' work are not always so visible, our annual events such as LFW allow us to engage with up to 30 young people per year add women's international day and work experience with local schools and Urban MBA has engaged with over 120 people the fiscal year 2021/22. We continue to provide more of these events in particular with our successful alumni to support the development of critical thinking skills in students.

This is achieved by all involved in the events being given roles and tasks with deadlines and reporting structures which provide practical needed experience. The vocational aspects of all our courses have been highlighted and discussed by our students, volunteers and older clients who are looking to upskill.

The beneficiaries of Urban MBA will have from early 2022 accreditations from levels 3 – 6 developed through sfedi and loee. SFEDI Awards was founded in 2007 creating the first dedicated Awarding Organisation specialising in business enterprise and business support, a standing still enjoyed to this day within the UK. Our qualifications are built on the extensive research that underpins the SFEDI National Occupational Standards and the expertise of the Institute of Enterprise and Entrepreneurs

This replaces the advanced level 2 project management agreement we had with Peabody housing. As previously commented we moved away from this and the partnership as Peabody failed to deliver promises and they have started replicating Urban MBA enterprise courses. The long-term plan is to develop a bespoke Urban MBA level 6 accreditation for 2023/24 which we have a partial agreement in place to work with.

#### **Structure, governance and management of the charity**

4 Annual meetings with the trustee leadership team focused on long-term goals determine the addition of trustees. E.g as we have started Ghana and European exploration we are looking for trustees that can advise in these 2 areas of connections and corporate finance and partners.

Urban MBA

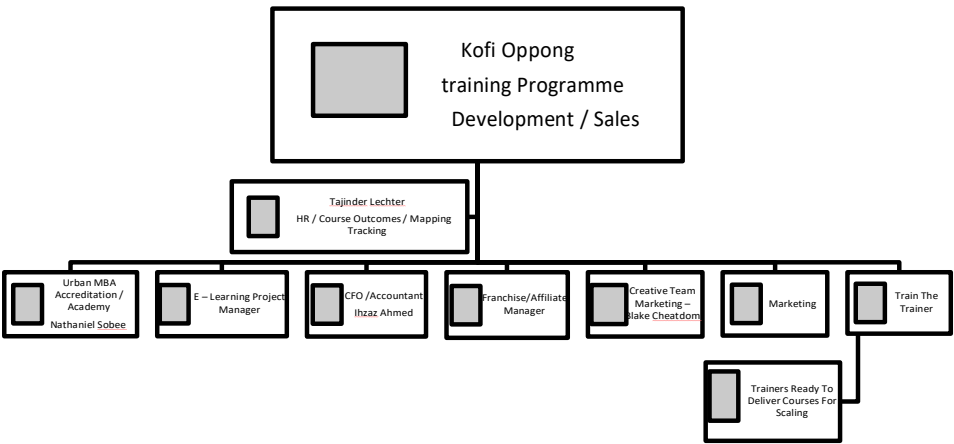
Trustees' Annual Report for the year ended 31 March 2022

*The policies and procedures for the induction and training of trustees.*

TPolicies and procedures for trustees are dealt with by HR and overseen by another trustee.

*The charity's organisational structure.*

Chrities Organisational Structure



Bankers

Barclays

## Urban MBA

### Trustees' Annual Report for the year ended 31 March 2022

#### Financial review

##### *The charity's financial position at the end of the year ended 31 March 2022*

The financial position of the charity at 31 March 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022 £	2021 £
Net income	44,271	35,390
Unrestricted Revenue Funds available for the general purposes of the charity	96,183	20,427
Restricted Revenue Funds	(14,971)	16,514
Total Funds	81,212	36,941

##### *Financial review of the position at the reporting date, 31 March 2022 .*

The trustees consider the financial performance by the charity during the year to have been satisfactory.

##### *Policies on reserves.*

Urban MBA maintains 3 months income as a reserve.

##### *Availability and adequacy of assets of each of the funds*

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund..

## **Urban MBA**

### **Trustees' Annual Report for the year ended 31 March 2022**

#### **Details of The Independent Examiner**

D R Donnelly

Member of the Chartered Association of Certified Accountants

11 Anton Street

0

London

E8 2AD

#### **Statement of Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Urban MBA**

### **Trustees' Annual Report for the year ended 31 March 2022**

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 30 January 2023.

A handwritten signature in black ink, appearing to be 'S. Brewster', with a long horizontal line extending to the right.

Sheromie Brewster  
Trustee

## Urban MBA

### Report of the Independent Accountant to the Trustees of the charity on the accounts for the year ended 31 March 2022

We report on the financial statements of Urban MBA for the year ended 31 March 2022, as set out on pages 12 to 20, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, under the historical cost convention, and in accordance with the accounting policies set out on page 19, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

#### Respective responsibilities of the directors and the accountant

As described on page 9, you, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. The Trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

#### No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the Trustees, and the information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

Signed:-

*Redmond Donnelly*

**D R Donnelly - Independent Accountant**

Certified Accountant

11 Anton Street  
London  
E8 2AD

This report was signed on 30 January 2023

## Urban MBA - Statement of Financial Activities for the year ended 31 March 2022

### Statement of Financial Activities for the year ended 31 March 2022

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022 £	2022 £	2022 £	2021 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	90,406	9,992	100,398	87,764
Charitable activities	A2	300	2,000	2,300	-
Other trading activities	A3	32,160	21,268	53,428	23,470
<b>Total income</b>	<b>A</b>	<b>122,866</b>	<b>33,260</b>	<b>156,126</b>	<b>111,234</b>
<b>Expenditure on:</b>					
Raising funds	B1	-	-	-	1,690
Charitable activities	B2	47,110	64,745	111,855	74,154
<b>Total expenditure</b>	<b>B</b>	<b>47,110</b>	<b>64,745</b>	<b>111,855</b>	<b>75,844</b>
<b>Net income for the year</b>		<b>75,756</b>	<b>(31,485)</b>	<b>44,271</b>	<b>35,390</b>
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>75,756</b>	<b>(31,485)</b>	<b>44,271</b>	<b>35,390</b>
<b>Net movement in funds</b>		<b>75,756</b>	<b>(31,485)</b>	<b>44,271</b>	<b>35,390</b>
<b>Reconciliation of funds:-</b>					
<b>Total funds brought forward</b>		20,427	16,514	36,941	1,551
<b>Total funds carried forward</b>		<b>96,183</b>	<b>(14,971)</b>	<b>81,212</b>	<b>36,941</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations.

**The notes attached on pages 19 to 20 form an integral part of these accounts.**



## Urban MBA - Statement of Financial Activities for the year ended 31 March 2022

### Urban MBA - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	A1	54,100	33,664	<b>87,764</b>
Charitable activities	A2	-	-	-
Other trading activities	A3	11,470	12,000	<b>23,470</b>
Investments	A4	-	-	-
Other	A5	-	-	-
<b>Total income</b>	<b>A</b>	<b>65,570</b>	<b>45,664</b>	<b>111,234</b>
<b>Expenditure on:</b>				
Raising funds	B1	1,690	-	<b>1,690</b>
Charitable activities	B2	42,944	30,196	<b>74,154</b>
Other	B3	-	-	-
Tax on surplus on ordinary activ	B3	-	-	-
Other taxation	B3	-	-	-
<b>Total expenditure</b>	<b>B</b>	<b>44,634</b>	<b>30,196</b>	<b>75,844</b>
Net gains on investments	B4	-	-	-
<b>Net income for the year</b>		<b>20,936</b>	<b>15,468</b>	<b>35,390</b>
<b>Transfers between funds</b>	<b>C</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income after transfers</b>		<b>20,936</b>	<b>15,468</b>	<b>35,390</b>
<b>Net movement in funds</b>		<b>20,936</b>	<b>15,468</b>	<b>35,390</b>
<b>Reconciliation of funds:-</b>				
<b>Total funds brought forward</b>	<b>E</b>	<b>(509)</b>	<b>2,060</b>	<b>1,551</b>
<b>Total funds carried forward</b>		<b>20,427</b>	<b>17,528</b>	<b>36,941</b>

**All activities derive from continuing operations.**

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

**The notes attached on pages 19 to 20 form an integral part of these accounts.**

# Urban MBA - Statement of Financial Activities for the year ended 31 March 2022

## Urban MBA - Resources applied in the year ended 31 March 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	44,271	35,390
Resources applied on functional fixed assets	-	(431)
Other applications of funds	-	-
<b>Net resources available to fund charitable activities</b>	<b>44,271</b>	<b>34,959</b>

The notes attached on pages 19 to 20 form an integral part of these accounts.

## Movements in revenue and capital funds for the year ended 31 March 2022

### Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	20,427	16,514	36,941	1,551
Recognised gains and losses before transfers	75,756	(31,485)	44,271	35,390
	<b>96,183</b>	<b>(14,971)</b>	<b>81,212</b>	<b>36,941</b>
<b>Closing revenue funds</b>	<b>96,183</b>	<b>(14,971)</b>	<b>81,212</b>	<b>36,941</b>

### Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	96,183	(14,971)	81,212	36,941

The notes attached on pages 19 to 20 form an integral part of these accounts.

# Urban MBA - Statement of Financial Activities for the year ended 31 March 2022

## Urban MBA

### Income and Expenditure Account for the year ended 31 March 2022 as required by the Companies Act 2006

	2022 £	2021 £
<b>Income</b>		
Income from operations	156,126	98,570
Refunds from HMRC on gift aided donations	-	12,664
Investment income		
<b>Gross income in the year before exceptional items</b>	<b>156,126</b>	<b>111,234</b>
<b>Gross income in the year including exceptional items</b>	<b>156,126</b>	<b>111,234</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	111,155	73,337
Depreciation and amortisation	-	27
Fundraising costs	-	1,690
Governance costs	700	790
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b>111,855</b>	<b>75,844</b>
<b>Net income before tax in the financial year</b>	<b>44,271</b>	<b>35,390</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>44,271</b>	<b>35,390</b>
<b>Retained surplus for the financial year</b>	<b>44,271</b>	<b>35,390</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 20 form an integral part of these accounts.

# Urban MBA - Balance Sheet as at 31 March 2022

	SORP		2022	2021
	Note	Ref	£	£
<b>Fixed assets</b>		A		
Tangible assets	7	A2	1	1
<b>Current assets</b>		B		
Stocks		B1	113	113
Debtors	9	B2	45,323	25,748
Cash at bank and in hand		B4	36,475	11,079
<b>Total current assets</b>			81,911	36,940
<b>Creditors: amounts falling due within one year</b>	10	C1	(700)	-
<b>Net current assets</b>			81,211	36,940
<b>The total net assets of the charity</b>			<b>81,212</b>	<b>36,941</b>
<b>The total net assets of the charity are funded by the funds of the charity, as follows:-</b>				
<b>Restricted funds</b>				
Restricted Revenue Funds	15	D2	(14,971)	16,514
			(14,971)	16,514
<b>Unrestricted Funds</b>				
Unrestricted Revenue Funds	15	D3	96,183	20,427
			96,183	20,427
<b>Designated Funds</b>				
<b>Total charity funds</b>			<b>81,212</b>	<b>36,941</b>

## Urban MBA - Balance Sheet as at 31 March 2022

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

DocuSigned by:  
*Bernie Mitchell*  
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Bernie J Mitchell

Trustee

Approved by the board of trustees on 30 January 2023

**The notes attached on pages 19 to 20 form an integral part of these accounts.**

## Urban MBA

### Notes to the Accounts for the year ended 31 March 2022

#### 1 Accounting policies

##### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Going Concern**

Under 3.38 and to comply with 3.14, if there are no uncertainties about going concern this MUST be stated. Under 3.39, if there are uncertainties details must be given. Enter text here to comply

Suggested normal text (which may require modification to meet the circumstances):-

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2022, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

##### **Risks and future assumptions**

The charity is a public benefit entity.

## Urban MBA

### Notes to the Accounts for the year ended 31 March 2022

## Urban MBA

### Notes to the Accounts for the year ended 31 March 2022

#### Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably. Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

#### Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note5.

#### Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

#### Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

#### Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

#### Creditors and provisions

Creditors are measured at their outstanding amounts at the balance sheet date.

### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

### 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.





## Urban MBA

### Notes to the Accounts for the year ended 31 March 2022

#### 4 Net surplus before tax in the financial year

	2022	2021
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	-	27

#### 5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had 112 Volunteers who donated 1,847 hours of their time stewarding events. Other volunteers undertook 40 hours of mailings and distributions and two specialist volunteers with DBS checks, spent 475 hours a year supporting the weekly children's and young people's writing groups. It is estimated that without the help of volunteers, the Festival would need to find the equivalent of over £20,000 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

#### 6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

#### 7 Tangible fixed assets

<i>Current Year</i>	<b>Land and Buildings</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>	<b>Total</b>
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2021	-	28	-	28	28
<b>At 31 March 2022</b>	<b>-</b>	<b>28</b>	<b>-</b>	<b>28</b>	<b>28</b>
<b>Depreciation</b>					
At 1 April 2021	-	27	-	27	27
<b>At 31 March 2022</b>	<b>-</b>	<b>27</b>	<b>-</b>	<b>27</b>	<b>27</b>
<b>Net book value</b>					
<b>At 31 March 2022</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>1</b>	<b>1</b>
<b>At 31 March 2021</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>1</b>	<b>1</b>

## Urban MBA

### Notes to the Accounts for the year ended 31 March 2022

<b>8 Stocks &amp; Work in Progress</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stocks before write downs	113	113
	<u>113</u>	<u>113</u>

#### *Analysis of the carrying value of stocks and work in progress by activities*

<b>Activity</b>	<b>Work in Progress</b>		<b>Stocks</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Primary purpose and ancillary trad	-	-	113	113
	<u>-</u>	<u>-</u>	<u>113</u>	<u>113</u>

<b>9 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	45,323	25,748
	<u>                    </u>	<u>                    </u>

<b>10 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals	<u>700</u>	<u>-</u>

**11 Loans to trustees included in debtors**  
There are none

**12 Guarantees made by the charity on behalf of trustees**  
There are none

## Urban MBA

### Notes to the Accounts for the year ended 31 March 2022

13 Income and Expenditure account summary	2022 £	2021 £
At 1 April 2021	36,941	1,551
Surplus after tax for the year	44,271	35,390
At 31 March 2022	<u>81,212</u>	<u>36,941</u>

### 14 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	1	-	-	1	1
Current Assets	96,882	-	(14,971)	81,911	81,911
Current Liabilities	(700)	-	-	(700)	(700)
	<u>96,183</u>	<u>-</u>	<u>(14,971)</u>	<u>81,212</u>	<u>81,212</u>
At 1 April 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	1	-	-	1	1
Current Assets	20,426	-	16,514	36,940	36,940
	<u>20,427</u>	<u>-</u>	<u>16,514</u>	<u>36,941</u>	<u>36,941</u>

## Urban MBA

### Notes to the Accounts for the year ended 31 March 2022

#### 15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023	Funds carried forward to 2023
	£	See Note 16 £	See Note 0 £	£	£
<b>Unrestricted and designated funds:-</b>					
Unrestricted Revenue Funds	20,427	75,756	-	96,183	96,183
<b>Total unrestricted and designat</b>	<b>20,427</b>	<b>75,756</b>	<b>-</b>	<b>96,183</b>	<b>96,183</b>
<b>Restricted funds:-</b>					
Hackney council	-	2,000	-	2,000	2,000
Lawrence Atwell	-	(135)	-	(135)	(135)
Kick Start	-	(1)	-	(1)	(1)
Erasmus	(2,379)	(33,498)	-	(35,877)	(35,877)
On Line Courses	-	(4,893)	-	(4,893)	(4,893)
BBC Children in need	2,592	5,042	-	7,634	7,634
Make My Mark	97	-	-	97	97
Unidentified	14,598	-	-	14,598	14,598
Grounworks	1,606	-	-	1,606	1,606
<b>Total restricted funds</b>	<b>16,514</b>	<b>(31,485)</b>	<b>-</b>	<b>(14,971)</b>	<b>(14,971)</b>
<b>Total charity funds</b>	<b>36,941</b>	<b>44,271</b>	<b>-</b>	<b>81,212</b>	<b>81,212</b>

## Urban MBA

### Notes to the Accounts for the year ended 31 March 2022

#### 16 Analysis of movements in funds over the year as shown in Note 15

	Income	Expenditure	Other Gains & Losses	Movement in funds	Movement in funds
	2022	2022	2022	2022	2022
	£	£	£	£	£
<b>Unrestricted and designated funds:-</b>					
Unrestricted Revenue Funds	122,866	(47,110)	-	75,756	75,756
Unrestricted Revaluation Reserve	-	-	-	-	-
<b>Restricted funds:-</b>					
Hackney Council	2,000	-	-	2,000	2,000
Lawrence Atwell	7,200	(7,335)	-	(135)	(135)
Kickstart	14,068	(14,069)	-	(1)	(1)
Erasmus	-	(33,498)	-	(33,498)	(33,498)
On line Courses	-	(4,893)	-	(4,893)	(4,893)
BBC Children in need	9,992	(4,950)	-	5,042	5,042
				-	
	<b>156,126</b>	<b>(111,855)</b>	<b>-</b>	<b>44,271</b>	<b>44,271</b>

#### 17 The purposes for which Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

#### Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
Hackney council	Course in October
Lawrence Atwell	1 year course
Kick Start	Kick Start
Direct Public Grants - Non Profit Organisation Grants	Course funding
Erasmus	E U funding
On Line Courses	Funding on line course
BBC Children in need	Children
Make My Mark	Grants for young people
Grounworks	Metaverse project

## Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

### 19 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
<b>Donations and gifts from individuals</b>				
Refunds from HMRC on gift aided donations	-	-	-	12,664
<b>Total donations and gifts from individuals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,664</b>

All the donations and gifts in the prior year were unrestricted.

#### Donations and gifts from individuals (Include HMRC refunds on gift aided donations) - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2021	2021	2021
	£	£	£
<b>Prior year</b>	<b>-</b>	<b>12,664</b>	<b>12,664</b>

## Urban MBA

### Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
<b>Revenue grants from government and public bodies</b>				
BB UK	-	-	-	50,000
Crazy Vintage	-	-	-	100
Lstn Up Ldn	-	-	-	4,000
Derwent London	-	-	-	10,000
Hackney Council	-	-	-	11,000
BBC Children in need	-	9,992	<b>9,992</b>	-
Big Lottery Fund	43,220	-	<b>43,220</b>	-
PayPugs Capital	4,916	-	<b>4,916</b>	-
British Council	42,270	-	<b>42,270</b>	-
<b>Total public sector revenue grants</b>	<b>90,406</b>	<b>9,992</b>	<b>100,398</b>	<b>75,100</b>

All the grants in the prior year were unrestricted.

#### Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2021	2021	2021
	£	£	£
<b>Prior Year</b>	<b>54,100</b>	<b>21,000</b>	<b>75,100</b>

## Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

### Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	A1	90,406	9,992	100,398	87,764
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All the donations and gifts in the prior year were unrestricted.

### Prior year

Unrestricted Funds 2021 £	Restricted Funds 2021 £	Prior Year Total Funds 2021 £
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## Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

	Current year Funds 2022 £	Current year Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
<b>European Co Working Assembly</b>				
European Coworking Assembly	300	-	<b>300</b>	-
<b>Total European Co Working Assembly</b>	<b>300</b>	<b>-</b>	<b>300</b>	<b>-</b>

Hackney Council

Other

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Prior Year Total Funds 2021 £
<b>Total Charitable income from funders:-</b>				
Current year - income from funders	<b>300</b>	<b>2,000</b>	<b>2,300</b>	-

### 20 Total Income from charitable activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
<b>Current year</b>				
Income from funders	300	2,000	<b>2,300</b>	-
<b>Total from charitable activities</b> <b>A2</b>	<b>300</b>	<b>2,000</b>	<b>2,300</b>	<b>-</b>

## Urban MBA

### Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

#### 21 Income from other, non charitable, trading activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Trading activities to raise funds for the charity	32,160	21,268	53,428	23,470
<b>Total from other activities</b>	<b>32,160</b>	<b>21,268</b>	<b>53,428</b>	<b>23,470</b>

All the income in the prior year was unrestricted.

#### Income from other, non charitable, trading activities - Prior Year analysis

	Unrestricted Funds	Restricted Funds	Total Funds
Prior Year	11,470	12,000	23,470

#### 22 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Competition reward	-	750	750	4,550
Course Tutoring	-	300	300	480
Video	-	3,748	3,748	3,814
Erasmus Project Payments	-	33,436	33,436	-
Kickstart payments	-	8,366	8,366	-
International Ghana	50	-	50	-
<b>Total direct spending</b>	<b>50</b>	<b>46,600</b>	<b>46,650</b>	<b>8,844</b>

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2021	2021	2021
	£	£	£
Competition reward	-	4,550	4,550
Course Tutoring	-	480	480
<b>Total direct spending</b>	<b>2,800</b>	<b>5,030</b>	<b>8,844</b>

## Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

### 23 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Facility and Equipment - Rent Parking & Utilities	4,244	-	4,244	5,295
Facilities & Equipment	43	500	543	1,726
Staff development	600	-	600	-
First aid	111	-	111	-
<b>Total charitable trading costs B2b</b>	<b>4,998</b>	<b>500</b>	<b>5,498</b>	<b>7,021</b>

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2021	2021	2021
	£	£	£
Facilities & Equipment	294	1,432	1,726
<b>Total charitable trading costs B2b</b>	<b>5,589</b>	<b>1,432</b>	<b>7,021</b>

## Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

### 24 Expenditure on charitable activities- Grant funding of activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<b>Current Year</b>		2022 £	2022 £	2022 £	2021 £
Grants made to individuals		160	-	160	-
Erasmus Travel		-	62	62	2,703
Competition Reward		-	-	-	320
Children in Need		-	3,950	3,950	9,672
<b>Total grantmaking costs</b>	<b>B2c</b>	<b>160</b>	<b>4,012</b>	<b>4,172</b>	<b>12,695</b>
		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
<b>Prior Year</b>		2021 £	2021 £	2021 £	
Erasmus Travel		-	2,703	2,703	
Competition Reward		-	320	320	
Children in Need		-	9,672	9,672	
<b>Total grantmaking costs</b>	<b>B2c</b>	<b>-</b>	<b>12,695</b>	<b>12,695</b>	

## Urban MBA

### Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

#### 25 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
<b>Volunteer costs</b>				
Volunteers' expenses	3,856	6,703	10,559	9,392
Travel and subsistence - volunteers	2,795	-	2,795	1,397
Meals and Entertaining	4,884	4,884	9,768	7,950
Clothing	633	-	633	-
<b>Premises Expenses</b>				
Premises repairs, renewals and maintenance	-	-	-	4,258
Property insurance	498	-	498	282
<b>Administrative overheads</b>				
Telephone, fax and internet	398	-	398	215
Postage	219	-	219	65
Stationery and printing	-	260	260	-
Information and publications	782	-	782	675
Subscriptions to periodicals	390	778	1,168	69
Hire of equipment	5,135	107	5,242	-
Health and safety costs	-	-	-	55
Advertising and marketing	432	-	432	-
Sundry expenses	2,650	-	2,650	396
Web Hosting	3,078	-	3,078	3,474
Cash Expenses	901	901	1,802	1,306
Donations	-	-	-	321
General Administration	5,415	-	5,415	285
Contracting Services	9,136	-	9,136	13,827
<b>Professional fees paid to advisors other than the auditor or examiner</b>				
Legal fees	-	-	-	810
<b>Financial costs</b>				
Depreciation & Amortisation in total	-	-	-	27
<b>Support costs before reallocation</b>	<b>41,202</b>	<b>13,633</b>	<b>54,835</b>	<b>44,804</b>
<b>Total support costs - Current Year</b>	<b>41,202</b>	<b>13,633</b>	<b>54,835</b>	<b>44,804</b>
				-
The basis of allocation of costs between activities is described under accounting policies				-
				-

## Urban MBA

### Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

<i>Prior Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Prior Year Total Funds 2021 £
<b>Volunteer costs</b>			
Volunteers' expenses	8,408	984	<b>9,392</b>
Travel and subsistence - volunteers	931	466	<b>1,397</b>
Meals and Entertaining	4,728	3,222	<b>7,950</b>
<b>Administrative overheads</b>			
Web Hosting	1,704	1,770	<b>3,474</b>
Cash Expenses	434	872	<b>1,306</b>
Contracting Services	10,102	3,725	<b>13,827</b>
<b>Support costs before reallocation</b>	<b>33,765</b>	<b>11,039</b>	<b>44,804</b>
<b>Total support costs - Prior Year</b>	<b>33,765</b>	<b>11,039</b>	<b>44,804</b>

The basis of allocation of costs between activities is described under accounting policies

## 26 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Reporting Accountant fees	700	-	<b>700</b>	<b>790</b>
<b>Total Governance costs</b>	<b>700</b>	<b>-</b>	<b>700</b>	<b>790</b>

All the expenditure in the prior year was unrestricted.

## 27 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total direct spending	<b>B2a</b>	50	46,600	<b>46,650</b>	<b>8,844</b>
Total charitable trading costs	<b>B2b</b>	4,998	500	<b>5,498</b>	<b>7,021</b>
Total grantmaking costs	<b>B2c</b>	160	4,012	<b>4,172</b>	<b>12,695</b>
Total support costs	<b>B2d</b>	41,202	13,633	<b>54,835</b>	<b>44,804</b>
Total Governance costs	<b>B2e</b>	700	-	<b>700</b>	<b>790</b>
<b>Total charitable expenditure</b>	<b>B2</b>	<b>47,110</b>	<b>64,745</b>	<b>111,855</b>	<b>74,154</b>

## Urban MBA

### Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2021	2021	2021
		£	£	£
Total direct spending	<b>B2a</b>	2,800	5,030	<b>8,844</b>
Total charitable trading costs	<b>B2b</b>	5,589	1,432	<b>7,021</b>
Total grantmaking costs	<b>B2c</b>	-	12,695	<b>12,695</b>
Total support costs	<b>B2d</b>	33,765	11,039	<b>44,804</b>
Total Governance costs	<b>B2e</b>	790	-	<b>790</b>
<b>Total charitable expenditure</b>	<b>B2</b>	<b>42,944</b>	<b>30,196</b>	<b>74,154</b>

#### 28 Expenditure on raising funds and costs of investment management

Marketing & advertising of fundraising	-	-	-	<b>1,690</b>
<b>Total fundraising costs</b>	<b>B1</b>	-	-	<b>1,690</b>

All the expenditure in the prior year was unrestricted.