

The Charity Registration Number is :- 1166339



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URBAN MBA

The University for Street Entrepreneurs

Urban MBA

Report and Accounts

31 March 2021

Urban MBA

Report and accounts for the year ended 31 March 2021

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Trustees' Annual Report for the year ended 31 March 2021

The Trustees present their Report and Accounts for the year ended 31 March 2021.

Reference and administrative details

The charity name.

The legal name of the charity is:- Urban MBA.

The charity is also known by its operating name, Urban MBA.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1166339.

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The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW).

The governing document is dated 01 April 2016

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

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The principal operating address, telephone number, email and web addresses of the charity are:-

Unit W10

8 Woodberry Down,

London, N4 2TG

Telephone 7900374026

Email Address info@urbanmba.co.uk Web address www.urbanmba.co.uk

The Trustees in office on the date the report was approved were:-

Fahmida Begum (Appointed 17/2/2021)

Sheromie Brewster

Jerton Lagranha Junior

Bernie J Mitchell (Appointed 17/2/21)

Frances Saeley

The following persons served as Trustees during the year ended 31 March 2021 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

THE RELIEF OF UNEMPLOYMENT FOR PEOPLE AGED BETWEEN 19 – 25 IN HACKNEY AND EAST LONDON, IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF ASSISTANCE TO FIND EMPLOYMENT

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Trustees' Annual Report for the year ended 31 March 2021

The main activities undertaken in relation to those purposes during the year.

As for most of the world, 2021 was a challenging year as Covid continued to shape the economy. It particularly affected us, both in terms of training venues, and dealing with the many entrepreneurs whose businesses were threatened by the lockdown measures.

We chose to stay open, as we found that many young people needed an outlet during Covid and the lockdown. This underlined the importance of our mission to develop enterprise skill sets to equip marginalised and disengaged young adults to be resilient in times of personal turmoil, as well as during the journey of building a business.

Experienced as we are in working closely with Generation Y, born in 1997 and raised in the 2000s, we accept that this is a visual and video generation of 'bite-sized' learners and supporters of easy technology, who found Covid to be very disturbing.

Training

Our programme focuses on young adults who are not in education, employment, or training, and who need to be reached by alternative teaching methods to make the programme content come to life. Despite the delays due to lockdown, we did manage to run two courses – one in Hackney and one at the Olympic Stadium.

The first, in Hackney, was run at the Arc Club in Homerton, a shared space and professional resource that empowers real connections between real people in real neighbourhoods. Funded by Discover Young Hackney, this was one of our most successful courses, with 13 getting to the pitching stage out of the initial 17, despite having to end the course before time, as the pandemic tightened its grip.

Two of the entrepreneurs have gone on to gain some real success - Makeda Nadine of Mama's Kitchen and Racheal of Racheal Cooks. They have been approached by a production company to appear on the Gordon Ramsay's Future Food Stars.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

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Trustees' Annual Report for the year ended 31 March 2021

We are also pleased to announce that all Urban MBA students in the future, as part of a partnership with Arc, will be able to use their co-working spaces at subsidised or even free rates. This will be set up in the Nexus co-working tools, suggested by European Coworking Assembly partnership with Bernie Mitchell, one of our trustees.

In addition, we found a position in Arc for one of our students, thereby strengthening our partnership.

Here is some background on the success of our two new entrepreneurs

Makeda Nadine of Mamas Ktchn

Hello there, my names Makeda and I am the founder of Mamas Ktchn, growing up I fell in love with food at a very young age, I found myself experimenting with different flavours and seasonings, and by the time I was 13, I could confidently cook for my entire family! Family and food go hand in hand, and they definitely have a special place in my heart. 13 years later, I decided to follow my dreams and start my own business, so here we are. We are working on providing food for larger groups of homeless people by collaborating with charities that support such causes. No one should go without the necessities of life, which are food, shelter and love.

Young people are at the heart of Mamas Ktchn, as so many are misled and lack positive influences to guide them along the way. We are building mentorship programmes to help young people in London and across the UK realise their dreams and regain their confidence. We will also be offering work experience at our pop-ups for those who are interested in creating their own flavours in the kitchen. <http://mamasktchn.com>

Racheal founder of Racheal Cooks

I love cooking and tasting delicious recipes that not only spark emotion but also swiftly take me down memory lane to fond childhood memories. I take inspiration from my culture and because of this; I break boundaries and create mouth-watering African fusion cuisines.

Imagine having access to delicious authentic Nigerian food at the tip of your fingertips? Imagine learning new easy to follow recipes that remind you of back home but yet...it is something like a taste of culture both old and new? Well, that's what you get with Racheal Cooks.

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Trustees' Annual Report for the year ended 31 March 2021

The combination of afro-fusion taste was inspired by my son Joshua, who has had the privilege of experiencing both old and new traditional family recipes. I created new traditions and experiences with him. During the recent pandemic, we bonded over food. Cooking old recipes together and creating new recipes, new family traditions, and new fond memories. It was then I decided that I would stop letting fear hold me back. I turned my love for food into a business and haven't looked back since.

<https://rachealcooks.com>

The second course was also successful and from that cohort, we have hired Bee, a graphic designer and our new branding and marketing manager. We are now in phase two of urban MBA's development focused on our 5-year plan. Bee has been instrumental in designing brand assets looking at urban MBA's future and expansion programme.

We again put on a show for London Fashion Week, supporting three new up and coming designers highlighting their collections on the catwalk.

Alumni successes

At Urban MBA, we discover, inspire and support potential entrepreneurs using learning scenarios that is appropriate to their needs and provides forward-focused adaptable tools. Our specialised 12-week programme allows young people, especially those from marginalised communities, to re-engage with education, unlock the power of their imagination and develop skills that enable them to become thriving, self-employed professionals who contribute to the greater social and economic development of the areas they live and work in.

We are again proud to cover some of the successes of our alumni, which prove how effective our courses are in teaching valuable skill sets such as goal setting, confidence building, and presentation skills using technology. These skill sets and training methods have helped our students to apply their knowledge in practical business applications.

Victoria, CEO and Founder at Sunmo Snacks, won the Women's Health Awards 2021 for Healthy Foods with her Sunmo Naturally Sweet Plantain Crisps. "Winning Women's Health Awards 2021 for Healthy Foods has made me remember all over again why I started Sunmo Snacks, I am incredibly grateful. When I launched Sunmo, I set out to create snacks and drinks that are good for you, functional and taste amazing. Thank you so much Women's Health for the recognition."

<https://sunmosnacks.com/>

Victoria supports all our courses with inspirational talks and advice to future entrepreneurs and will be taking a more active role in our youth

Saint Giovanni De La Mode grew his business by over 100%. Urban MBA supported his move into his own offices, the hiring of two members of staff and the creation of an eco-system where Sandra, another Urban MBA alumnus, is now his operations manager. The company blends contemporary and historical styles, to create a unique, urban and trendy collection. We want our customers to indulge in the highest quality of urban fashion. <https://saintgiovani.co.uk>

Giedre Jackyte put on her women's empowerment event, Global Juno Women in Dance for International Women's Week, assisted by Urban MBA. This revolutionary self-development platform focuses on building confidence and encouraging independent women to make their mark in the world. <https://womenindance.co.uk/>

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Trustees' Annual Report for the year ended 31 March 2021

Mentoring

In our efforts to create a world where no young person is lost or left behind, we empower marginalised and disengaged young adults with the confidence, knowledge and focus to strive for success and independence.

Mentoring went up substantially during Covid. Primarily our core target market are disadvantaged youth aged 16-25 and those that strive to be entrepreneurs. Both these sectors were significantly impacted during the Covid lockdowns, as we saw from our extended mentoring hours.

We normally average 480 hours of mentoring per year, however during Covid, over a 10-week period, our mentoring increased to 200 hours or half a year in less than three months.

We did this to support the entrepreneurs in danger of losing their business. Many of our young students also developed mental health issues due to lockdown in addition to the problems that occurred with education, as many of our target consumers did not have access to the internet or laptops.

Future

Our trustees enable us to reach our vision and potential and so we are delighted to announce that we will be finding appropriate people as additional trustees in 2021/22 to support our strategic long-term growth and add value to Urban MBA.

Urban MBA
Trustees' Annual Report for the year ended 31 March 2021

Financial review

The charity's financial position at the end of the year ended 31 March 2021

The financial position of the charity at 31 March 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net income	35,390	563
Unrestricted Revenue Funds available for the general purposes of the charity	20,427	(509)
Restricted Revenue Funds	16,514	2,060
Total Funds	36,941	1,551

Financial review of the position at the reporting date, 31 March 2021 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

D R Donnelly
Member of Chartered Certified Accountant
11a Anton Street

London

E82AD

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Urban MBA

Trustees' Annual Report for the year ended 31 March 2021

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 26 January 2022.

Bernie J Mitchell

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Urban MBA

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2021

I report to the Trustees on my examination of the financial statements of the charity on pages 12 to 20 for the year ended 31 March 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

Urban MBA

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination,

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



D R Donnelly - Independent Examiner

Chartered Certified Accountant

11a Anton Street

London

E82AD

This report was signed on 26 January 2022

Urban MBA - Statement of Financial Activities for the year ended 31 March 2021**Statement of Financial Activities for the year ended 31 March 2021**

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
Income & Endowments from:					
Donations & Legacies	A1	54,100	33,664	87,764	35,917
Other trading activities	A3	11,470	12,000	23,470	7,191
Investments	A4	-	-	-	804
Total income	A	65,570	45,664	111,234	43,912
Expenditure on:					
Raising funds	B1	1,690	-	1,690	35
Charitable activities	B2	42,944	31,210	74,154	43,314
Total expenditure	B	44,634	31,210	75,844	43,349
Net income for the year		20,936	14,454	35,390	563
Net income after transfers	A-B-C	20,936	14,454	35,390	563
Net movement in funds		20,936	14,454	35,390	563
Reconciliation of funds:- E					
Total funds brought forward		(509)	2,060	1,551	988
Total funds carried forward		20,427	16,514	36,941	1,551

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 19 to 20 form an integral part of these accounts.

Urban MBA - Statement of Financial Activities for the year ended 31 March 2021**Urban MBA - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP**

	SORP Ref	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Income & Endowments from:				
Donations & Legacies	A1	14,739	21,178	35,917
Charitable activities	A2	-	-	-
Other trading activities	A3	7,191	-	7,191
Investments	A4	804	-	804
Other	A5	-	-	-
Total income	A	22,734	21,178	43,912
Expenditure on:				
Raising funds	B1	35	-	35
Charitable activities	B2	20,440	12,296	43,314
Other	B3	-	-	-
Tax on surplus on ordinary activ	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	20,475	12,296	43,349
Net gains on investments	B4	-	-	-
Net income for the year		2,259	8,882	563
Transfers between funds	C	-	-	-
Net income after transfers		2,259	8,882	563
Net movement in funds		2,259	8,882	563
Reconciliation of funds:- E				
Total funds brought forward		(2,768)	3,756	988
Total funds carried forward		(509)	12,638	1,551

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 19 to 20 form an integral part of these accounts.

Urban MBA - Statement of Financial Activities for the year ended 31 March 2021**Urban MBA - Resources applied in the year ended 31 March 2021 towards fixed assets for Charity use:-**

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	35,390	563
Net resources available to fund charitable activities	35,390	563

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 19 to 20 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 March 2021**Revenue accumulated funds**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	(509)	2,060	1,551	988
Recognised gains and losses before transfers	20,936	14,454	35,390	563
	20,427	16,514	36,941	1,551
Closing revenue funds	20,427	16,514	36,941	1,551

Summary of funds

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	20,427	16,514	36,941	1,551

The notes attached on pages 19 to 20 form an integral part of these accounts.

Urban MBA - Statement of Financial Activities for the year ended 31 March 2021**Urban MBA
Income and Expenditure Account for the year ended 31 March 2021 as required by the
Companies Act 2006**

	2021 £	2020 £
<i>Income</i>		
Income from operations	98,570	43,108
Refunds from HMRC on gift aided donations	12,664	-
Investment income and interest		
Income from investments, other than interest receivable	-	804
Gross income in the year before exceptional items	111,234	43,912
Gross income in the year including exceptional items	111,234	43,912
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	73,337	42,013
Depreciation and amortisation	27	115
Fundraising costs	1,690	35
Governance costs	790	-
Interest payable	-	1,186
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	75,844	43,349
Net income before tax in the financial year	35,390	563
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	35,390	563
Retained surplus for the financial year	35,390	563

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 20 form an integral part of these accounts.

Urban MBA - Balance Sheet as at 31 March 2021

		SORP		2021	2020
		Note Ref		£	£
Fixed assets		A			
Tangible assets	10	A2		1	28
Current assets		B			
Stocks		B1	113	-	
Debtors	13	B2	25,748	152	
Cash at bank and in hand		B4	11,079	1,371	
Total current assets			36,940	1,523	
Net current assets			36,940		1,523
The total net assets of the charity			36,941		1,551

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds					
Restricted Revenue Funds	18	D2	16,514	2,060	
			16,514		2,060
Unrestricted Funds					
Unrestricted Revenue Funds	18	D3	20,427	(509)	
			20,427		(509)
Designated Funds					
Total charity funds			36,941		1,551

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

DocuSigned by:

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Bernie J Mitchell

Trustee

Approved by the board of trustees on 26 January 2022

The notes attached on pages 19 to 20 form an integral part of these accounts.

Urban MBA

Notes to the Accounts for the year ended 31 March 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

Under 3.38 and to comply with 3.14, if there are no uncertainties about going concern this MUST be stated. Under 3.39, if there are uncertainties details must be given. Enter text here to comply

Suggested normal text (whioch may require modification to meet the circumstances):-

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2020, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

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Notes to the Accounts for the year ended 31 March 2021

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

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Notes to the Accounts for the year ended 31 March 2021

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

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Notes to the Accounts for the year ended 31 March 2021

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 7.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

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Notes to the Accounts for the year ended 31 March 2021

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Social Investments

Any realised gains or losses on any programme related investment assets are included in row A5 of the Statement of Financial Activities (The SOFA). All gains on other social investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0 % straight line
Leasehold premises	2 % straight line
Plant and machinery	20 % straight line
Motor vehicles	25 % straight line

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 10.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Urban MBA

Notes to the Accounts for the year ended 31 March 2021

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Pensions - defined benefit schemes

The charity operates a defined benefit pension scheme. Contributions are charged to the profit and loss account and liabilities are accounted for in accordance with the principles set out in module 17 of the SORP.

Urban MBA

Notes to the Accounts for the year ended 31 March 2021

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no Financial instruments.

5 Net surplus before tax in the financial year

	2021	2020
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	27	115

6 Interest payable

	2021	2020
	£	£
Loan interest	-	1,186

Urban MBA

Notes to the Accounts for the year ended 31 March 2021

7 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had 112 Volunteers who donated 1,847 hours of their time stewarding events. Other volunteers undertook 40 hours of mailings and distributions and two specialist volunteers with DBS checks, spent 475 hours a year supporting the weekly children's and young people's writing groups. It is estimated that without the help of volunteers, the Festival would need to find the equivalent of over £20,000 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

8 Staff costs and emoluments

Salary costs	2021 £	2020 £
Gross Salaries excluding trustees and key management personnel	-	80
Total salaries, wages and related costs	-	80

The average number of part time staff employed in the year was	1	-
The average number of full time staff employed in the year was	1	-
The estimated full time equivalent number of all staff employed in the year was:	1	-

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	1	-
Engaged on publicity activities	1	-
Engaged on fundraising activities	1	-
Engaged on management and administration	1	-

The estimated full time equivalent number of all staff employed as above	1	-
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Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Urban MBA**Notes to the Accounts for the year ended 31 March 2021****10 Tangible fixed assets**

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total	Total
	£	£	£	£	£
Cost					
At 1 April 2020	-	459	-	459	459
At 31 March 2021	-	459	-	459	459
Depreciation					
At 1 April 2020	-	431	-	431	431
Charge for the year	-	27	-	27	27
At 31 March 2021	-	458	-	458	458
Net book value					
At 31 March 2021	-	1	-	1	1
At 31 March 2020	-	28	-	28	28
 <i>Prior Year</i>					
	£	£	£	£	£
Cost					
31 March 2020	-	459	-	459	459
Depreciation		431			
Net book value		28			
31 March 2020	-	459	-	459	459

11 Investment pooling schemes and arrangements

None

Urban MBA**Notes to the Accounts for the year ended 31 March 2021**

12 Stocks & Work in Progress	2021	2020
	£	£
Stocks before write downs	113	-
	<u>113</u>	<u>-</u>

Analysis of the carrying value of stocks and work in progress by activities

	Work in Progress		Stocks	
	2021	2020	2021	2020
Activity	£	£	£	£
Primary purpose and ancillary trading ¹	-	-	113	-
	<u>-</u>	<u>-</u>	<u>113</u>	<u>-</u>

13 Debtors	2021	2020
	£	£
Trade debtors	25,748	152
	<u>25,748</u>	<u>152</u>

14 Loans to trustees included in debtors

None

15 Guarantees made by the charity on behalf of trustees

None

Urban MBA

Notes to the Accounts for the year ended 31 March 2021

16 Income and Expenditure account summary	2021 £	2020 £
At 1 April 2020	1,551	988
Surplus after tax for the year	35,390	563
At 31 March 2021	36,941	1,551

17 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	1	-	-	1	1
Current Assets	20,426		16,514	36,940	36,940
	20,427	-	16,514	36,941	36,941
At 1 April 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	28	-	-	28	28
Current Assets	(537)	-	2,060	1,523	1,523
	(509)	-	2,060	1,551	1,551

18 Change in total funds over the year as shown in Note 17 , analysed by individual funds

	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022	Funds carried forward to 2022
	£	See Note 19 £	See Note 0 £	£	£
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	(509)	20,936	-	20,427	20,427
Total unrestricted and designated funds	(509)	20,936	-	20,427	20,427
Restricted funds:-					
Erasmus	757	(3,136)	-	(2,379)	(2,379)
Make my Mark	97	-	-	97	97
BBC Children in Need	(400)	2,992	-	2,592	2,592
Groundworks	1,606	-	-	1,606	1,606
insert name of fund 5	-	14,598	-	14,598	14,598
Total restricted funds	2,060	14,454	-	16,514	16,514
Total charity funds	1,551	35,390	-	36,941	36,941

Urban MBA

Notes to the Accounts for the year ended 31 March 2021

19 Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds	Movement in funds
	2021	2021	2021	2021	2021
	£	£	£	£	£
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	65,570	(44,634)	-	20,936	20,936
Restricted funds:-					
Erasmus	-	(3,136)	-	(3,136)	(3,136)
BBC Children in Need	12,664	(9,672)	-	2,992	2,992
Courses	33,000	(18,402)	-	14,598	14,598
	111,234	(75,844)	-	35,390	35,390

20 The purposes for which the

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Revenue Funds	There no designated Revenue Funds
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
Erasmus	The European Social Fund - Project as part of the EU
Make my Mark	Used for young people to do further projects
BBC Children in Need	3 Year project delivering creativity in schools
Groundworks	Project delivering outdoor activities for young people

21 Ultimate controlling party

The charity is under the control of its legal members.

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

22 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021 £	2021 £	2021 £	2020 £
Donations and gifts from individuals				
Refunds from HMRC on gift aided donations	-	12,664	12,664	-
Total donations and gifts from individuals	-	12,664	12,664	-

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021 £	2021 £	2021 £	2020 £
Revenue grants from government and public bodies				
BB UK Ltd	50,000	-	50,000	-
Crazy for Vintage	100	-	100	-
Lstn Up Ldn	4,000	-	4,000	-
Derwnt London	-	10,000	10,000	-
Hackney Council	-	11,000	11,000	10,788
Community Link	-	-	-	9,598
European Social fund	-	-	-	543
BBC Children in need	-	-	-	9,997
Total public sector revenue grants	54,100	21,000	75,100	30,926

All the grants in the prior year were unrestricted.

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2020 £	2020 £	2020 £
Prior Year	9,748	21,178	30,926

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Sponsorship				
Small sponsorship gifts individually less than £1000	-	-	-	1,375
Make my Mark	-	-	-	3,000
Find a Balance	-	-	-	150
Listen up London	-	-	-	310
Enter name of donor on the analysis Step 25 Section A1-6	-	-	-	156
Total sponsorship income	-	-	-	4,991

Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	A1	54,100	33,664	87,764	35,917
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All the donations and gifts in the prior year were unrestricted.

Prior year

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Total Donations, Grants and Legacies	14,739	21,178	35,917

23 Income from other, non charitable, trading activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Trading activities to raise funds for the charity	11,470	12,000	23,470	7,191
Total from other activities	11,470	12,000	23,470	7,191

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

24 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Property Rental Income	-	-	-	804
Total investment income	A4	-	-	804

25 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Temporary Staff - Charitable	-	-	-	80
Travel and Subsistence - Charitable Activities	-	-	-	5,707
Course Winner	-	4,550	4,550	926
Course Tutoring	-	480	480	375
Clothing	-	-	-	310
Other	-	-	-	731
Delivery	-	-	-	9,997
Contract Services	-	-	-	150
Video	2,800	1,014	3,814	400
Total direct spending	B2a	2,800	6,044	18,676

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2020	2020	2020
	£	£	£
Travel and Subsistence - Charitable Activities	-	5,707	5,707
Course Winner	170	756	926
Total direct spending	B2a	1,635	6,463

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

26 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Facility and Equipment - Rent Parking & Utilities	5,295	-	5,295	5,493
Facilities & Equipment	294	1,432	1,726	-
Money Exchange	-	-	-	195
Total charitable trading costs B2b	5,589	1,432	7,021	5,688

27 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Erasmus Travel Costs	-	2,703	2,703	-
Competition Reward	-	320	320	-
Children in Need	-	9,672	9,672	-
Total grantmaking costs B2c	-	12,695	12,695	-

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

28 Support costs for charitable activities

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Volunteer costs				
Volunteers' expenses	8,408	984	9,392	3,140
Travel and subsistence -	931	466	1,397	5,130
Meals and entertaining	4,728	3,222	7,950	-
Other	-	-	-	767
Premises Expenses				
Rates and water charges	-	-	-	2,544
Premises repairs, renewals and maintenance	4,258	-	4,258	1,813
Property insurance	282	-	282	511
Other insurances	-	-	-	43
Administrative overheads				
Telephone, fax and internet	215	-	215	236
Postage	65	-	65	13
Stationery and printing	-	-	-	73
Courier Services	-	-	-	374
Information and publications	675	-	675	254
Subscriptions to periodicals	69	-	69	-
Health and safety costs	55	-	55	151
Sundry expenses	396	-	396	-
Business Expenditure	-	-	-	1,267
Web hosting	1,704	1,770	3,474	1,089
Serbian Talk	-	-	-	145
Conference	-	-	-	99
Cash expenses	434	872	1,306	-
Donations	321	-	321	-
General Administration	285	-	285	-
Contract Services	10,102	3,725	13,827	-
Professional fees paid to advisors other than the auditor or examiner				
Legal fees	810	-	810	-
Financial costs				
Loan interest	-	-	-	1,186
Depreciation & Amortisation in	27	-	27	115
Support costs before reallocation	33,765	11,039	44,804	18,950
Total support costs - Current Year	33,765	11,039	44,804	18,950
The basis of allocation of costs between activities is described under accounting policies				-
				-
				-
Prior Year	Current year Unrestricted Funds	Current year Restricted Funds	Prior Year Total Funds	
	2021	2021	2020	
	£	£	£	
Volunteer costs				
Volunteers' expenses	2,500	640	3,140	
Travel and subsistence - volunteers	2,256	2,874	5,130	
Other	208	559	767	
Premises Expenses				
Premises repairs, renewals and maintenance	53	1,760	1,813	
Administrative overheads				
Support costs before	13,117	5,833	18,950	
Total support costs - Prior	13,117	5,833	18,950	
The basis of allocation of costs between activities is described under accounting policies				

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

29 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Reporting Accountant fees	790	-	790	-
Total Governance costs	790	-	790	-

30 Total Charitable expenditure

<i>Current Year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total direct spending B2a	2,800	6,044	8,844	18,676
Total charitable trading costs B2b	5,589	1,432	7,021	5,688
Total grantmaking costs B2c	-	12,695	12,695	-
Total support costs B2d	33,765	11,039	44,804	18,950
Total Governance costs B2e	790	-	790	-
Total charitable expenditure B2	42,944	31,210	74,154	43,314

<i>Prior Year</i>	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Total direct spending B2a	1,635	6,463	18,676
Total charitable trading costs B2b	5,688	-	5,688
Total support costs B2d	13,117	5,833	18,950
Total charitable expenditure B2	20,440	12,296	43,314

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

31 Expenditure on raising funds and costs of investment management

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
<i>Current Year</i>		2021	2021	2021	2020
		£	£	£	£
Marketing & advertising of fundraising		1,690	-	1,690	35
Total fundraising costs	B1	1,690	-	1,690	35

All the expenditure in the prior year was unrestricted.

		Prior Year	Prior Year	Prior Year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	
<i>Prior Year</i>		2020	2020	2020
		£	£	£
Marketing & advertising of fundraising		35	-	35
Total fundraising costs	B1	35	-	35