

URBAN MBA

England & Wales · Charity number 1166339

Details

Status Registered

Legal form CIO

Registered 2016-04-01

Register [View on the Charity Commission register](#)

Contact

Address 3
Wenlock Street
London
N1 7NT

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Activities

Objects: THE RELIEF OF UNEMPLOYMENT FOR PEOPLE AGED BETWEEN 19 ? 25 IN HACKNEY AND EAST LONDON, IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF ASSISTANCE TO FIND EMPLOYMENT TO ADVANCE THE EDUCATION AND LIFE OPPORTUNITIES OF YOUNG PEOPLE AGED 7-25 FROM DISADVANTAGED BACKGROUNDS IN HACKNEY, GREATER LONDON AND ON A NATIONAL SCALE THROUGH INNOVATIVE TECHNOLOGY-BASED LEARNING PROGRAMMES, CREATIVE INITIATIVES, AND ENTREPRENEURSHIP SUPPORT.

Activities: Our mission is to reach out to these young adults who do not have the required experience or knowledge, and help them transform into successful entrepreneurs. Our vision is to create a world where no young person is lost or left aside.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People

Geography

- Hackney
- Haringey
- Islington
- Newham
- Southwark
- Tower Hamlets

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£81,887	£146,268	-	-
2024-03-31	£98,488	£83,017	-	-
2023-03-31	£117,944	£144,227	-	-
2022-03-31	£156,126	£111,855	-	-
2021-03-31	£111,234	£75,844	-	-

Trustees

Name	Role	Appointed
SHEROMIE BREWSTER	Chair	2016-03-21
Bernie Mitchell		2021-02-17
FRANCES SEALEY		2016-03-21
Fahmida Begum		2021-02-17
JERTON LAGRANHA JUNIOR		2016-04-01

URBAN MBA

England & Wales - Charity number 1166339

Accounts



URBAN MBA

The University for Street Entrepreneurs

Urban MBA Trustees' Annual Report for the year ended 31 March 2024

Overview of Key Developments

The past year has marked a significant evolution in Urban MBA's capabilities and reach, particularly through our pioneering EdTech initiatives. Building on our successful integration of AI tools in 2023, we have expanded our technological infrastructure to create a comprehensive learning environment that addresses the digital divide in marginalised communities.

The EdTech Hub: A Transformative Space

In September 2023, we relocated to our groundbreaking EdTech hub at 3 Wenlock Street, Hackney, a 4,600 square feet space designed to bring to life the nine transformative technologies we believe will shape the next decade. Whilst no courses were delivered during the initial settlement period, this time was invaluable in optimising the space and preparing for our official launch in February 2024.

The hub represents a significant milestone in our mission to democratise access to cutting-edge technology and education. Beyond its primary educational purpose, the space has been strategically designed to generate additional revenue streams through:

- Professional podcast studio facilities
- Co-working space rentals
- Boardroom hire for corporate meetings and events

These commercial offerings not only support our financial sustainability but also create opportunities for our students to engage with working professionals and businesses.

Space Utilisation and Innovation

The hub's design and implementation directly address the technology and IoT gap often experienced in marginalised communities. By providing access to state-of-the-art facilities



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and equipment, we are actively working to counter the technological marginalisation that has historically affected our target communities.

Continuing AI Integration and Educational Innovation

Building on our 2023 initiatives with AI, particularly our successful implementation of ChatGPT and other AI tools in October 2023, we have continued to embrace technological advancement. Our approach to AI integration has been validated by the experiences of our pilot cohort, who successfully utilised AI tools in developing business plans and other coursework.

While debates continue in traditional universities about AI use in education, our position remains forward-thinking: AI technology will continue to evolve and strengthen, similar to how scientific calculators transformed education in the 1980s. Rather than resist this change, we are committed to ensuring marginalised communities have equal access to these tools, enabling them to shape their futures actively.

Academic Achievement and Accessibility

Our Level 6 qualification programme, equivalent to a degree with honours (BA/BSc Hons), has demonstrated remarkable success, with 13 out of 15 students completing the qualification. This achievement reinforces our model's viability as an alternative to traditional higher education, addressing the significant financial barriers that often exclude marginalised communities from accessing higher education.

We continue to develop our funding approach through the AEB model and alternative finance options, making our programmes more accessible to the communities we serve.

Impact and Community Engagement

During this year, we have:

Maintained strong engagement with over 100 participants through our courses, events, and alumni support programmes

Successfully relocated to and launched the EdTech hub

Extended our reach through online courses, particularly benefiting international students

Strengthened our technological infrastructure to support remote learning

Developed new revenue streams through facility rentals and professional services

Constitutional Review and Youth Education



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The University for Street Entrepreneurs

The acquisition of our permanent space at 3 Wenlock Street has opened new opportunities to expand our educational reach to younger students. We are currently reviewing our constitution to accommodate educational programmes for students as young as 7 years old. This expansion would include after-school clubs focused on technology education, helping to bridge the digital divide from an earlier age.

The proposed constitutional changes will ensure we have the proper governance structure and safeguarding measures in place to serve this younger demographic while maintaining our commitment to excellence in education and community service.

Future Outlook

The EdTech hub represents more than just a physical space; it serves as a template for future educational environments. By combining modern technology with accessible education, we are creating a scalable model that could be replicated to serve other marginalised communities. Our focus on the nine transformative technologies positions us to prepare our students for future workforce demands while ensuring technological inclusion.

The trustees continue to have regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

25/01/2025

Sheromie Brewster

Urban MBA

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2024

I report to the Trustees on my examination of the financial statements of the charitable company on pages 12 to 28 for the year ended 31 March 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 0, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Chartered Certified Accountants, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

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Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 March 2024 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Chartered Certified Accountants;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

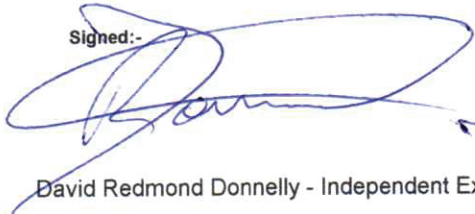
the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



David Redmond Donnelly - Independent Examiner

Chartered Certified Accountants

11 Anton Street
Address 2 insert on data work sheet row 37
E82AD

This report was signed on 28th January 2025

Urban MBA - Statement of Financial Activities for the year ended 31 March 2024

Statement of Financial Activities for the year ended 31 March 2024

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	79,730	17,308	97,038	113,738
Charitable activities	A2	1,450	-	1,450	3,495
Other trading activities	A3	-	-	-	711
Total income	A	81,180	17,308	98,488	117,944
Expenditure on:					
Charitable activities	B2	65,179	17,254	82,433	143,871
Other	B3	584	-	584	356
Total expenditure	B	65,763	17,254	83,017	144,227
Net income for the year		15,417	54	15,471	(26,283)
Net income after transfers	A-B-C	15,417	54	15,471	(26,283)
Net movement in funds		15,417	54	15,471	(26,283)
Reconciliation of funds:-					
	E				
Total funds brought forward		(9,934)	64,863	54,929	81,212
Total funds carried forward		5,483	64,917	70,400	54,929

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 12 to 20 form an integral part of these accounts.

Urban MBA - Statement of Financial Activities for the year ended 31 March 2024

Urban MBA - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Income & Endowments from:				
Donations & Legacies	A1	4,084	109,654	113,738
Charitable activities	A2	3,495	-	3,495
Other trading activities	A3	711	-	711
Investments	A4	-	-	-
Other	A5	-	-	-
Total income	A	8,290	109,654	117,944
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	114,051	29,164	143,871
Other	B3	356	-	356
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	114,407	29,164	144,227
Net gains on investments	B4	-	-	-
Net income for the year		(106,117)	80,490	(26,283)
Transfers between funds	C	-	-	-
Net income after transfers		(106,117)	80,490	(26,283)
Net movement in funds		(106,117)	80,490	(26,283)
Reconciliation of funds:-				
Total funds brought forward	E	96,183	(14,971)	81,212
Total funds carried forward		(9,934)	65,519	54,929

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes attached on pages 12 to 20 form an integral part of these accounts.

Urban MBA - Statement of Financial Activities for the year ended 31 March 2024

Movements in revenue and capital funds for the year ended 31 March 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	(9,934)	64,863	54,929	81,212
Recognised gains and losses before transfers	15,417	54	15,471	(26,283)
	<u>5,483</u>	<u>64,917</u>	<u>70,400</u>	<u>54,929</u>
Closing revenue funds	<u>5,483</u>	<u>64,917</u>	<u>70,400</u>	<u>54,929</u>

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	5,483	64,917	70,400	54,929

The notes attached on pages 12 to 20 form an integral part of these accounts.

Urban MBA - Statement of Financial Activities for the year ended 31 March 2024

Urban MBA Income and Expenditure Account for the year ended 31 March 2024 as required by the Companies Act 2006

	2024	2023
	£	£
Income		
Income from operations	98,488	117,944
Investment income and interest		
Gross income in the year before exceptional items	<u>98,488</u>	<u>117,944</u>
Gross income in the year including exceptional items	<u>98,488</u>	<u>117,944</u>
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	82,424	143,871
Other expenditure	584	712
Interest payable	9	-
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	<u>83,017</u>	<u>144,583</u>
Net income before tax in the financial year	15,471	(26,639)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	<u>15,471</u>	<u>(26,639)</u>
Retained surplus for the financial year	<u>15,471</u>	<u>(26,639)</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 12 to 20 form an integral part of these accounts.

Urban MBA - Balance Sheet as at 31 March 2024

	SORP		2024	2023
	Note	Ref	£	£
Fixed assets				
Tangible assets	7	A2	1	1
Current assets				
Stocks		B1	113	113
Debtors	9	B2	61,286	54,083
Cash at bank and in hand		B4	9,700	1,432
Total current assets			<u>71,099</u>	<u>55,628</u>
Creditors: amounts falling due within one year	10	C1	<u>(700)</u>	<u>(700)</u>
Net current assets			70,399	54,928
The total net assets of the charity			<u>70,400</u>	<u>54,929</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	13	D2	64,917	64,863
			64,917	64,863
Unrestricted Funds				
Unrestricted Revenue Funds	13	D3	5,483	(9,934)
			5,483	(9,934)
Designated Funds				
			-	-
Total charity funds			<u>70,400</u>	<u>54,929</u>

Urban MBA - Balance Sheet as at 31 March 2024

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Sheromie Brewster

Trustee

Approved by the board of trustees on 31st January 2025

The notes attached on pages 12 to 20 form an integral part of these accounts.

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Notes to the Accounts for the year ended 31 March 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to **31st March 2025**, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

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Notes to the Accounts for the year ended 31 March 2024

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

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Notes to the Accounts for the year ended 31 March 2024

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note5.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

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Notes to the Accounts for the year ended 31 March 2024

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	20 % straight line
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Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Current asset investments

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

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Notes to the Accounts for the year ended 31 March 2024

4 Interest payable	2024	2023
	£	£
Loan interest	9	-

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had 112 Volunteers who donated 1,847 hours of their time stewarding events. Other volunteers undertook 40 hours of mailings and distributions and two specialist volunteers with DBS checks, spent 475 hours a year supporting the weekly children's and young people's writing groups. It is estimated that without the help of volunteers, the Festival would need to find the equivalent of over £20,000 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

7 Tangible fixed assets

Current Year	Plant & Machinery	
	£	£
Cost		
At 1 April 2023	28	28
At 31 March 2024	<u>28</u>	<u>28</u>
Depreciation		
At 1 April 2023	27	27
At 31 March 2024	<u>27</u>	<u>27</u>
Net book value		
At 31 March 2024	<u>1</u>	<u>1</u>
At 31 March 2023	<u>1</u>	<u>1</u>

Urban MBA

Notes to the Accounts for the year ended 31 March 2024

<i>Prior Year</i>	Plant & Machinery		Total		
	£	£	£	£	
01 April 2022	-	28	-	28	
01 April 2023	<u>-</u>	<u>28</u>	<u>-</u>	<u>28</u>	
01 April 2022	-	27	-	27	
01 April 2023	<u>-</u>	<u>27</u>	<u>-</u>	<u>27</u>	
	0	-	27	-	27
01 April 2023	-	<u>1</u>	-	<u>1</u>	
01 April 2022	-	<u>1</u>	-	<u>1</u>	

8 Stocks & Work in Progress

	2024	2023
	£	£
Stocks before write downs	113	113
	<u>113</u>	<u>113</u>

9 Debtors

	2024	2023
	£	£
Trade debtors	56,937	54,083
Other debtors	4,349	-
	<u>61,286</u>	<u>54,083</u>

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	700	700

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Notes to the Accounts for the year ended 31 March 2024

11 Income and Expenditure account summary

	2024	2023
	£	£
At 1 April 2023	54,573	81,212
Surplus after tax for the year	15,471	(26,639)
At 31 March 2024	70,044	54,573

12 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	1	-	-	1
Current Assets	6,182	-	64,917	71,099
Current Liabilities	(700)	-	-	(700)
	5,483	-	64,917	70,400

At 1 April 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	1	-	-	1
Current Assets	(9,235)	-	64,863	55,628
Current Liabilities	(700)	-	-	(700)
	(9,934)	-	64,863	54,929

13 Change in total funds over the year as shown in Note 12 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025
	£	See Note 14 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	(9,934)	15,417	-	5,483
Total unrestricted and designated funds	(9,934)	15,417	-	5,483
Restricted funds:-				
General funds	64,863	54	-	64,917
Total restricted funds	64,863	54	-	64,917
Total charity funds	54,929	15,471	-	70,400

14 Analysis of movements in funds over the year as shown in Note 13

Urban MBA

Notes to the Accounts for the year ended 31 March 2024

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	81,180	(65,763)	-	15,417
Restricted funds:-				
General funds	17,308	(17,254)	-	54
	98,488	(83,017)	-	15,471

Gains and losses are detailed in notes 0,0, 0, 0 and 0

15 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
-	Grant for to run courses
General funds	insert suitable text to explain the purpose and the trust law restrictions imposed on this particular fund
insert name of fund 2	Fund 3 people to support the charity
insert name of fund 3	To Run courses
insert name of fund 4	To run a European education scheme
insert name of fund 5	To run Courses
insert name of fund 6	Story telling courses
insert name of fund 7	Grant for Alumni to help start a business
insert name of fund 8	To run courses
insert name of fund 9	Metaverse course

16 Ultimate controlling party

The charity is under the control of its legal members.

Urban MBA

Notes to the Accounts for the year ended 31 March 2024

Every member of the charity is obliged to contribute such amount as may be required not exceeding **£10** to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

17 Donations, Grants and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants from government and public bodies				
Direct Public Grants- Corporate and business	49,567	13,650	63,217	75,470
Direct Public Grants- Non Profit Organisations	-	-	-	10,492
Government Grants	-	-	-	7,000
Total public sector revenue grants	49,567	13,650	63,217	92,962

All the grants in the prior year were unrestricted.

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Prior Year	-	92,962	92,962

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants and donations from non public bodies				
Derwent London	3,000	-	3,000	7,000
Ground Works	-	-	-	7,965
Courses	1,450	-	1,450	-
Assorted	12,434	-	12,434	-
Total private sector revenue grants	16,884	-	16,884	14,965

All the grants in the prior year were unrestricted.

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Prior Year	-	14,965	14,965

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Non Profit Income				
Rental space	-	3,658	3,658	331
Other	13,279	-	13,279	1,727
Total Non Profit Income	13,279	3,658	16,937	2,058

All the donations and gifts in the prior year were unrestricted.

Non Profit Income - Prior Year analysis

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £	
Prior Year	331	1,727	2,058	
	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Other				
Non Profit Income	-	-	-	3,753
Total Other	-	-	-	3,753
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	79,730	17,308	97,038	113,738

All the donations and gifts in the prior year were unrestricted.

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

<i>Prior year</i>	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Total Donations, Grants and Legacies A1	4,084	109,654	113,738

	Current year Funds 2024 £	Current year Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Other				
Course income	1,450	-	1,450	3,495
Total Other	1,450	-	1,450	3,495

Spare heading 1 broad heading with no analysis- replace with text

Spare heading 2- broad heading with no analysis -replace with text

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Prior Year Total Funds 2023 £
Total Charitable income from funders:-				
Current year - income from funders	1,450	-	1,450	3,495

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

18 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Income from funders	1,450	-	1,450	3,495
Total from charitable activities A2	1,450	-	1,450	3,495

19 Income from other, non charitable, trading activities

Trading activities to raise funds for the charity	-	-	-	675
Programme Income	-	-	-	36
Total from other activities A3	-	-	-	711

20 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Competition reward	-	-	-	483
Course Tutoring	850	-	850	12,455
Video	-	-	-	3,928
Business Expenditure	3,100	-	3,100	-
Kickstart Payments	-	-	-	656
International Ghana	-	-	-	1,911
Meals	9,897	-	9,897	-
Subcontract payments	6,304	-	6,304	-
Total direct spending B2a	20,151	-	20,151	19,433

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2023	2023	2023
	£	£	£
Competition reward	-	483	483
Course Tutoring	-	12,455	12,455
Total direct spending B2a	5,839	12,938	19,433

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

21 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Cost of goods for primary purpose trading - Including movement in Facility and Equipment- Rent Parking & Utilities	-	-	-	480
Facilities and Equipment	-	-	-	4,397
First aid	-	-	-	2,736
Reallocated from support costs	45,028	17,254	62,282	383
Total charitable trading costs B2b	45,028	17,254	62,282	7,996

22 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Grants made to individuals	-	-	-	3,000
Children in need	-	-	-	8,000
Other	-	-	-	36
Total grantmaking costs B2c	-	-	-	11,036

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2023	2023	2023
	£	£	£
Grants made to individuals	-	3,000	3,000
Children in need	-	8,000	8,000
Total grantmaking costs B2c	36	11,000	11,036

23 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<i>Employee costs not included in direct costs</i>				

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

Training and welfare - staff	341	-	341	-
Travel and subsistence - staff	1,786	7	1,793	4,311
Volunteer costs				
Volunteers' expenses	-	17,247	17,247	11,470
Meals and entertaining	-	-	-	13,772
Clothing	1,161	-	1,161	736
Premises Expenses				
Premises repairs, renewals and maintenance	7,517	-	7,517	5,007
Property insurance	365	-	365	500
Office and General	1,603	-	1,603	-
Administrative overheads				
Telephone, fax and internet	1,423	-	1,423	827
Postage	-	-	-	541
Stationery and printing	5,662	-	5,662	864
Subscriptions to periodicals	-	-	-	1,159
Membership subscriptions	2,052	-	2,052	2,365
Hire of equipment	-	-	-	5,929
Advertising and marketing	132	-	132	2,482
Sundry expenses	-	-	-	174
Other General Expenditure	-	-	-	692
Web hosting	1,766	-	1,766	3,220
Operations	-	-	-	4,150
Resource costs	-	-	-	23
Cash expenses	372	-	372	1,904
List Rental	-	-	-	83
General Administration	-	-	-	14,113
Contracting Services	12,823	-	12,823	29,824
Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees				
As detailed in Note 24	800	-	800	-

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

Professional fees paid to advisors other than the auditor or examiner

Accountancy fees other than examination or audit fees	350	-	350	600
Legal fees	6,758	-	6,758	660

Financial costs

Bank charges	108	-	108	-
Loan interest	9	-	9	-

Support costs before reallocation	45,028	17,254	62,282	105,406
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Less support costs reallocated to specific activities

To charitable trading costs	(45,028)	(17,254)	(62,282)	-
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Total support costs - Current Year	-	-	-	105,406
---	----------	----------	----------	----------------

The basis of allocation of costs between activities is described under accounting policies

<i>Prior Year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Prior Year Total Funds 2023 £
Volunteer costs			
Meals and entertaining	9,181	4,591	13,772
Administrative overheads			
Cash expenses	1,269	635	1,904
Support costs before	100,180	5,226	105,406
Total support costs - Prior Year	100,180	5,226	105,406

The basis of allocation of costs between activities is described under accounting policies

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

24 Other Expenditure - Governance costs

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Fees paid to the examiner's firm	800	-	800	-
Total additional fees included in support costs at Note 23	800	-	800	-

25 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total direct spending	B2a	20,151	-	20,151	19,433
Total charitable trading costs	B2b	45,028	17,254	62,282	7,996
Total grantmaking costs	B2c	-	-	-	11,036
Total support costs	B2d	-	-	-	105,406
Total charitable expenditure	B2	65,179	17,254	82,433	143,871

<i>Prior Year</i>		Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Total direct spending	B2a	5,839	12,938	19,433
Total charitable trading costs	B2b	7,996	-	7,996
Total grantmaking costs	B2c	36	11,000	11,036
Total support costs	B2d	100,180	5,226	105,406
Total charitable expenditure	B2	114,051	29,164	143,871

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

26 Other trading expenditure unrelated to fundraising or charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Charitable donation	60	-	60	356
Other	524	-	524	-
Non charity expenditure	584	-	584	356

Other trading expenditure unrelated to fundraising or charitable activities - Prior Year analysis

	Unrestricted Funds	Restricted Funds	Total Funds	
27 Total of other expenditure				
<i>Current Year</i>				
	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Non charity expenditure	584	-	584	356
Total other expenditure	584	-	584	356

All the expenditure in the prior year was unrestricted.

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
	2023	2023	2023	
	£	£	£	
<i>Prior Year</i>				
Non charity expenditure	356	-	356	
Total other expenditure	356	-	356	B3

URBAN MBA

England & Wales - Charity number 1166339

Accounts

The Charity Registration Number is :- 1166339

Urban MBA
Report and Accounts
31 March 2023

Urban MBA

Report and accounts for the year ended 31 March 2023

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Urban MBA

Trustees' Annual Report for the year ended 31 March 2023

The Trustees present their Report and Accounts for the year ended 31 March 2023.

Reference and administrative details

The charity name.

The legal name of the charity is:- Urban MBA.

The charity is also known by its operating name, Urban MBA.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1166339.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The governing document is dated 01 April 2016

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

Urban MBA

Trustees' Annual Report for the year ended 31 March 2023

The principal operating address, telephone number, email and web addresses of the charity are:-

3 Wenlock Street
London, N4 2TG

Telephone 2078467192

Email Address Info@urbanmba.co.uk Web address www.urbanmba.co.uk

The Trustees in office on the date the report and throughout the period was approved were:-

Sheromie Brewster
Bernie Mitchell
Frances Sealy
Fashmida Begum
Jerton Lagranha
Junior

None of trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The main activities undertaken in relation to those purposes during the year.

Urban MBA

Trustees' Annual Report for the year ended 31 March 2023

The first of the 9 transformative technologies that blew people away and we believe will shape the next 10 years was AI.

In October of 2023 introduced chat gpt and many new AI tools are coming out that are having significant changes and transformation of the way we work. Morale debates from universities about students using this to complete coursework and the ethics and moral implications of AI are now all up for debate.

For Urban MBA we have been ready for this and AI was used with the 1-year pilot cohort that we started with at the end of the last trustee report to complete business plans etc. The debate about use in universities we believe is a mute one as AI will only get stronger and this is reminiscent of scientific calculators being introduced to schools in the 80s with many predicting that students' ability to learn will diminish. We will embrace these new technologies head-on as we are aware they are coming and must allow marginalised communities to have access to them to shape their communities.

We completed the one-year pilot course which is a Level 6 qualification which is a degree apprenticeship. degree with honours - for example, bachelor of the arts (BA) Hons, bachelor of science (BSc) Hons. graduate certificate. at the time of writing this report, we can say 13 have obtained this out of 15. This is a crucial milestone and we will be rolling this out shortly as an alternative for all marginalised communities to be able to gain higher education without the cost of traditional higher education which are huge barrier in keeping marginalised communities out of higher education. We will be using the AEB model or alternative finance to make this far more accessible for the communities we serve.

3. The main achievements and performance of the charity during the year:

Over the year, over 80 people engaged through our courses, events, partners, and successful alumni support. We've received great feedback on our online courses from Sudanese students, with one noting:

"The significance of this program in my life is immense; having completed 27%, I have gained substantial benefits from it. Regrettably, the onset of war in Sudan has taken a toll on me, both mentally and physically, hindering my ability to complete the course. The war has led to the separation of my family, and I have faced severe challenges that compelled me to simply try to survive."

We will continue pushing online courses to offer additional free training to marginalized communities in line with our mission.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The trustees' bankers and advisors

Accountants Donnelly & Co, 11 Anton Street E8 2AD

Financial review

The charity's financial position at the end of the year ended 31 March 2023

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

2023	2022
£	£

Urban MBA

Trustees' Annual Report for the year ended 31 March 2023

Net income	(26,283)	44,271
Unrestricted Revenue Funds available for the general purposes of the charity	(9,934)	96,183
Restricted Revenue Funds	64,863	(14,971)
Total Funds	54,929	81,212

Financial review of the position at the reporting date, 31 March 2023 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

David Redmond Donnelly

Member of Chartered Certified Accountant

11 Anton Street

0

London

0

E82AD

Statement of Trustees' Responsibilities

Urban MBA

Trustees' Annual Report for the year ended 31 March 2023

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 26 January 2024.

Urban MBA

Trustees' Annual Report for the year ended 31 March 2023

Bernie Mitchell
Trustee

DocuSigned by:
Bernie Mitchell
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Urban MBA

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2023

I report to the Trustees on my examination of the financial statements of the charity on pages 12 to 20 for the year ended 31 March 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Urban MBA

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

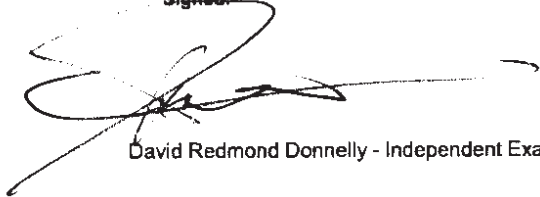
the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:



David Redmond Donnelly - Independent Examiner

Chartered Certified Accountant

11 Anton Street

London

E82AD

This report was signed on 26 January 2024

Urban MBA - Statement of Financial Activities for the year ended 31 March 2023

Statement of Financial Activities for the year ended 31 March 2023

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	4,084	109,654	113,738	100,398
Charitable activities	A2	3,495	-	3,495	2,300
Other trading activities	A3	711	-	711	56,428
Total income	A	8,290	109,654	117,944	159,126
Expenditure on:					
Charitable activities	B2	114,051	29,820	143,871	114,855
Other	B3	356	-	356	-
Total expenditure	B	114,407	29,820	144,227	114,855
Net income for the year		(106,117)	79,834	(26,283)	44,271
Net income after transfers	A-B-C	(106,117)	79,834	(26,283)	44,271
Net movement in funds		(106,117)	79,834	(26,283)	44,271
Reconciliation of funds:-					
	E				
Total funds brought forward		96,183	(14,971)	81,212	36,941
Total funds carried forward		(9,934)	64,863	54,929	81,212

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 19 to 20 form an integral part of these accounts.

Urban MBA - Statement of Financial Activities for the year ended 31 March 2023

Urban MBA - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income & Endowments from:				
Donations & Legacies	A1	90,406	9,992	100,398
Charitable activities	A2	300	2,000	2,300
Other trading activities	A3	35,160	21,268	56,428
Investments	A4	-	-	-
Other	A5	-	-	-
Total income	A	125,866	33,260	159,126
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	49,950	64,905	114,855
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	49,950	64,905	114,855
Net gains on investments	B4	-	-	-
Net income for the year		75,916	(31,645)	44,271
Transfers between funds	C	-	-	-
Net income after transfers		75,916	(31,645)	44,271
Net movement in funds		75,916	(31,645)	44,271
Reconciliation of funds:-	E			
Total funds brought forward		20,427	16,514	36,941
Total funds carried forward		96,343	(15,131)	81,212

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 19 to 20 form an integral part of these accounts.

Urban MBA - Statement of Financial Activities for the year ended 31 March 2023

Urban MBA - Resources applied in the year ended 31 March 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	(26,283)	44,271
Net resources available to fund charitable activities	<u>(26,283)</u>	<u>44,271</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 19 to 20 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 March 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	96,183	(14,971)	81,212	36,941
Recognised gains and losses before transfers	<u>(106,117)</u>	<u>79,834</u>	<u>(26,283)</u>	<u>44,271</u>
	(9,934)	64,863	54,929	81,212
Closing revenue funds	<u>(9,934)</u>	<u>64,863</u>	<u>54,929</u>	<u>81,212</u>

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	(9,934)	64,863	54,929	81,212

The notes attached on pages 19 to 20 form an integral part of these accounts.

Urban MBA - Statement of Financial Activities for the year ended 31 March 2023

Urban MBA Income and Expenditure Account for the year ended 31 March 2023 as required by the Companies Act 2006

	2023 £	2022 £
Income		
Income from operations	117,944	159,126
Investment income		
Gross income in the year before exceptional items	117,944	159,126
Gross income in the year including exceptional items	117,944	159,126
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	143,871	114,855
Other expenditure	356	-
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	144,227	114,855
Net income before tax in the financial year	(26,283)	44,271
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(26,283)	44,271
Retained surplus for the financial year	(26,283)	44,271

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 20 form an integral part of these accounts.

Urban MBA - Balance Sheet as at 31 March 2023

	SORP		2023	2022
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	7	A2	1	1
Current assets		B		
Stocks		B1	113	113
Debtors	10	B2	54,083	45,323
Cash at bank and in hand		B4	1,432	36,475
Total current assets			<u>55,628</u>	<u>81,911</u>
Creditors: amounts falling due within one year	11	C1	<u>(700)</u>	<u>(700)</u>
Net current assets			54,928	81,211
The total net assets of the charity			<u>54,929</u>	<u>81,212</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	18	D2	64,863	(14,971)
			64,863	(14,971)
Unrestricted Funds				
Unrestricted Revenue Funds	18	D3	(9,934)	96,183
			(9,934)	96,183
Designated Funds				
Total charity funds			<u>54,929</u>	<u>81,212</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

Urban MBA - Balance Sheet as at 31 March 2023

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

A handwritten signature in black ink, appearing to be 'S. Brewster', written over a faint circular stamp or watermark.

Sheromie Brewster (Treasurer)

Trustee

Approved by the board of trustees on 26 January 2024

The notes attached on pages 19 to 20 form an integral part of these accounts.

Urban MBA

Notes to the Accounts for the year ended 31 March 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

Under 3.38 and to comply with 3.14, if there are no uncertainties about going concern this MUST be stated.

Under 3.39, if there are uncertainties details must be given. Enter text here to comply

Suggested normal text (whioch may require modification to meet the circumstances):-

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2024, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainites about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Urban MBA

Notes to the Accounts for the year ended 31 March 2023

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Urban MBA

Notes to the Accounts for the year ended 31 March 2023

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Urban MBA

Notes to the Accounts for the year ended 31 March 2023

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note5.

Policies relating to assets, liabilities and provisions and other matters.

Social Investments

Any realised gains or losses on any programme related investment assets are included in row A5 of the Statement of Financial Activities (The SOFA). All gains on other social investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities

Tangible fixed assets

Urban MBA

Notes to the Accounts for the year ended 31 March 2023

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0 % straight line
Leasehold premises	2 % straight line
Plant and machinery	20 % straight line
Motor vehicles	25 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 7.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Urban MBA

Notes to the Accounts for the year ended 31 March 2023

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are provided for as they occur.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Pensions - defined benefit schemes

The charity operates a defined benefit pension scheme. Contributions are charged to the profit and loss account and liabilities are accounted for in accordance with the principles set out in module 17 of the SORP.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

Urban MBA

Notes to the Accounts for the year ended 31 March 2023

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant Financial Instruments

See note 0 for the movement in the funds in the defined benefit pension scheme

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

7 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Total	Total
	£	£	£	£
Cost				
At 1 April 2022	-	28	28	28
At 31 March 2023	<u>-</u>	<u>28</u>	<u>28</u>	<u>28</u>
Depreciation				
At 1 April 2022	-	27	27	27
At 31 March 2023	<u>-</u>	<u>27</u>	<u>27</u>	<u>27</u>

Urban MBA

Notes to the Accounts for the year ended 31 March 2023

Net book value

At 31 March 2023	-	<u>1</u>	<u>1</u>	<u>1</u>
At 31 March 2022	-	<u>1</u>	<u>1</u>	<u>1</u>

Prior Year

	Land and Buildings	Plant & Machinery	Total	Total
	£	£	£	£
Cost				
01 April 2021	-	28	28	28
31 March 2022	<u>-</u>	<u>28</u>	<u>28</u>	<u>28</u>
Depreciation				
01 April 2021	-	27	27	27
31 March 2022	<u>-</u>	<u>27</u>	<u>27</u>	<u>27</u>
Net book value				
31 March 2022	<u>-</u>	<u>1</u>	<u>1</u>	<u>1</u>
31 March 2021	<u>-</u>	<u>1</u>	<u>1</u>	<u>1</u>

8 Investment pooling schemes and arrangements

There are no investment pooling schemes and arrangements

9 Stocks & Work in Progress

2022

£

Stocks before write downs

113

Urban MBA

Notes to the Accounts for the year ended 31 March 2023

113

Analysis of the carrying value of stocks and work in progress by activities

<i>Activity</i>	<i>Work in Progress</i>		<i>Stocks</i>
	2023	2022	2022
	£	£	£
Other non charitable activities	-	-	113
	<u>-</u>	<u>-</u>	<u>113</u>

10 Debtors

	2022
	£
Trade debtors	45,323

11 Creditors: amounts falling due within one year

	2022
	£
Accruals	700

12 Loans to trustees included in debtors

None

13 Guarantees made by the charity on behalf of trustees

None

14 Income and Expenditure account summary

	2022
	£
At 1 April 2022	36,941
Surplus after tax for the year	44,271
At 31 March 2023	<u>81,212</u>

15 Post balance sheet events

There were no material post balance sheet events

16 No related party transactions

There were no transactions with related parties in the year, except with regard to trustees' remuneration, trustees' expenses and transactions with subsidiaries which are fully disclosed in notes 7 above.

Urban MBA

Notes to the Accounts for the year ended 31 March 2023

17 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2023	Unrestricted	Designated	Total	Total
	funds	funds	Funds	Funds
	£	£	£	£
Tangible Fixed Assets	1	-	1	1
Current Assets	(9,235)	-	55,628	55,628
Current Liabilities	(700)	-	(700)	(700)
	(9,934)	-	54,929	54,929
At 1 April 2022	Unrestricted	Designated	Total	Total
	funds	funds	Funds	Funds
	£	£	£	£
Tangible Fixed Assets	1	-	1	1
Current Assets	96,882	-	81,911	81,911
Current Liabilities	(700)	-	(700)	(700)
	96,183	-	81,212	81,212

18 Change in total funds over the year as shown in Note 17 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Funds carried forward to 2024	Funds carried forward to 2024
	£	£	£	£
		See Note 19		
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	96,183	(106,117)	(9,934)	(9,934)
Total unrestricted and designated funds	96,183	(106,117)	(9,934)	(9,934)
Restricted funds:-				
Hackney Council	2,000	-	2,000	2,000
Lawrence Atwell	(135)	-	(135)	(135)
Prevista	(1)	-	(1)	(1)
Direct Public Grants	9,992	73,568	83,560	83,560
Erasmus	(35,877)	-	(35,877)	(35,877)
On Line course	(4,893)	5,703	810	810
BBC Children in	(2,358)	(508)	(2,866)	(2,866)
Make My Mark	97	-	97	97
Unidentified	14,598	-	14,598	14,598
Groundworks	1,606	-	1,606	1,606

Urban MBA

Notes to the Accounts for the year ended 31 March 2023

Kickstart		1,071	1,071	1,071
Total restricted funds	(14,971)	79,834	64,863	64,863
Total charity funds	81,212	(26,283)	54,929	54,929

19 Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Movement in funds	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	8,290	(114,407)	(106,117)	(106,117)
Restricted funds:-				
Direct Public Grants	73,568	-	73,568	73,568
On Line course	23,867	(18,164)	5,703	5,703
BBC Children in	10,492	(11,000)	(508)	(508)
Kickstart	1,727	(656)	1,071	1,071
	117,944	(144,227)	(26,283)	(26,283)

Gains and losses are detailed in notes 0,0, 0, 0 and 0

20 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
Hackney Council	Grant for to run courses
Lawrence Atwell	insert suitable text to explain the purpose and the trust law restrictions imposed on this particular fund
Prevista	Fund 3 people to support the charity
Direct Public Grants	To Run courses
Erasmus	To run a European education scheme
On Line course	To run Courses

Urban MBA

Notes to the Accounts for the year ended 31 March 2023

BBC Children in	Story telling courses
Make My Mark	Grant for Alumni to help start a business
Unidentified	To run courses
Groundworks	Metaverse course

-

21 Ultimate controlling party

The charity is under the control of its legal members.

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

22 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Revenue grants from government and public bodies				
Direct Public Grants- Corporate and Business	-	75,470	75,470	-
Direct Public Grants - Non Profit Organisations	-	10,492	10,492	-
Government Grants	-	7,000	7,000	-
Direct Public Grants long term	-	-	-	43,220
Direct Public Grants Non Profit	-	-	-	14,908
Unknown	-	-	-	42,270
Total public sector revenue grants	-	92,962	92,962	100,398

All the grants in the prior year were unrestricted.

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£
Prior Year	90,406	9,992	100,398

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Revenue grants and donations from non public bodies				
Derwent London	-	7,000	7,000	-
Ground Works	-	7,965	7,965	-

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

Total private sector revenue grants	-	14,965	14,965	-
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	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Non Profit Income				
Reimbursement	331	-	331	-
Prevista	-	1,727	1,727	-
Total Non Profit Income	331	1,727	2,058	-

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Other				
Non Profit Income	3,753	-	3,753	-
Total Other	3,753	-	3,753	-

Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	4,084	109,654	113,738	100,398

All the donations and gifts in the prior year were unrestricted.

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Total Donations, Grants and Legacies A1	90,406	9,992	100,398

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

	Current year Funds 2023 £	Current year Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
European Co Working Assembly				
European Co Worker Assembly	-	-	-	300
Total European Co Working Assembly	-	-	-	300

Hackney Council

All the income in the prior year was unrestricted.

Hackney Council - Prior Year analysis

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Prior Year	-	2,000	2,000

Other

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Prior Year Total Funds 2022 £
Current year	3,495	-	3,495	-
Total Charitable income from funders:-				
Current year - income from funders	3,495	-	3,495	2,300

All the income in the prior year was unrestricted.

Prior year

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

Prior Year - Income from funders	<u>300</u>	<u>2,000</u>	<u>2,300</u>
----------------------------------	------------	--------------	--------------

23 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023 £	2023 £	2023 £	2022 £
Income from funders	3,495	-	3,495	2,300
Total from charitable activities A2	<u>3,495</u>	<u>-</u>	<u>3,495</u>	<u>2,300</u>

All the income in the prior year was unrestricted.

Income from charitable activities - Prior Year analysis

<i>Prior year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022 £	2022 £	2022 £
Total income from charitable trading	-	-	-
Income from funders	300	2,000	2,300
	<u>300</u>	<u>2,000</u>	<u>2,300</u>

24 Income from other, non charitable, trading activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023 £	2023 £	2023 £	2022 £
Trading activities to raise funds for the charity	675	-	675	56,428
Programme Income	36	-	36	-
Total from other activities A3	<u>711</u>	<u>-</u>	<u>711</u>	<u>56,428</u>

All the income in the prior year was unrestricted.

Income from other, non charitable, trading activities - Prior Year analysis

Unrestricted Funds	Restricted Funds	Total Funds
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Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

Prior Year	<u>35,160</u>	<u>21,268</u>	<u>56,428</u>
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25 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2023	2023	2023	2022
	£	£	£	£
Competition reward	-	483	483	750
Course Tutoring	-	12,455	12,455	300
Video	3,928	-	3,928	3,748
Erasmus Project payments	-	-	-	33,436
Kickstart Payments	-	656	656	8,366
International Ghana	1,911	-	1,911	50
Total direct spending	5,839	13,594	19,433	46,650

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year	Prior Year	Prior Year
	Unrestricted	Restricted	Total Funds
	Funds	Funds	
	2022	2022	2022
	£	£	£
Competition reward	-	750	750
Course Tutoring	-	300	300
Video	-	3,748	3,748
Erasmus Project payments	-	33,436	33,436
Kickstart Payments	-	8,366	8,366
Total direct spending	50	46,600	46,650

26 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2023	2023	2023	2022
	£	£	£	£
Cost of goods for primary purpose trading - Including movement in stock	480	-	480	-
Facility and Equipment- Rent Parking & Utilities	4,397	-	4,397	4,244
Facilities and Equipment	2,736	-	2,736	543

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

Staff development	-	-	-	600
First aid	383	-	383	111
Total charitable trading costs	7,996	-	7,996	5,498

All the expenditure in the prior year was unrestricted.

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Prior Year			
Facilities and Equipment	43	500	543
Total charitable trading costs	4,998	500	5,498

27 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Current Year				
Grants made to individuals	-	3,000	3,000	160
Erasmus travel	-	-	-	62
Children in need	-	8,000	8,000	3,950
Other	36	-	36	-
Total grantmaking costs	36	11,000	11,036	4,172

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Prior Year			
Grants made to individuals	-	160	160
Erasmus travel	-	62	62
Children in need	-	3,950	3,950
Total grantmaking costs	-	4,172	4,172

28 Support costs for charitable activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Current Year				

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

Employee costs not included in direct costs

Travel and subsistence - staff	4,311	-	4,311	-
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Volunteer costs

Volunteers' expenses	11,470	-	11,470	10,559
Travel and subsistence - volunteers	-	-	-	2,795
Meals and entertaining	9,181	4,591	13,772	9,768
Clothing	736	-	736	633

Premises Expenses

Premises repairs, renewals and maintenance	5,007	-	5,007	-
Property insurance	500	-	500	498

Administrative overheads

Telephone, fax and internet	827	-	827	398
Postage	541	-	541	219
Stationery and printing	864	-	864	260
Information and publications	-	-	-	782
Subscriptions to periodicals	1,159	-	1,159	1,168
Membership subscriptions	2,365	-	2,365	-
Hire of equipment	5,929	-	5,929	5,242
Advertising and marketing	2,482	-	2,482	432
Uncategorised Expenditure	174	-	174	5,650
Other General Expenditure	692	-	692	-
Web hosting	3,220	-	3,220	3,078
Operations	4,150	-	4,150	-
Resource costs	23	-	23	-
Cash expenses	1,269	635	1,904	1,802
List Rental	83	-	83	-
General Administration	14,113	-	14,113	5,415
Contracting Services	29,824	-	29,824	9,136

Professional fees paid to advisors other than the auditor or examiner

Accountancy fees other than examination or audit fees	600	-	600	700
Legal fees	660	-	660	-

Support costs before reallocation	100,180	5,226	105,406	58,535
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Total support costs - Current Year	100,180	5,226	105,406	58,535
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The basis of allocation of costs between activities is described under accounting policies				-
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Prior Year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds
	Funds	Funds	Total Funds
	2023	2023	2022
	£	£	£

Volunteer costs

URBAN MBA

England & Wales - Charity number 1166339

Accounts

The Charity Registration Number is :- 1166339

Urban MBA

Report and Accounts

31 March 2022



URBAN MBA

The University for Street Entrepreneurs

Urban MBA

Report and accounts for the year ended 31 March 2022

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Urban MBA

Trustees' Annual Report for the year ended 31 March 2022

The Trustees present their Report and Accounts for the year ended 31 March 2022.

Reference and administrative details

The charity name.

The legal name of the charity is:- Urban MBA.

The charity is also known by its operating name, Urban MBA.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1166339.

.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The governing document is dated 01 April 2016

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

Urban MBA

Trustees' Annual Report for the year ended 31 March 2022

The principal operating address, telephone number, email and web addresses of the charity are:-

Unit W10

8 Woodberry Down,

N4 2TG

Telephone 7900374026

Email Address Info@urbanmba.co.uk Web address www.urbanmba.co.uk

The Trustees in office on the date the report was approved were:-

Fahmida Begum

Sheromie Brewster

Jerton Lagranha Junior

Bernie J Mitchell

Frances Saeley

The following persons served as Trustees during the year ended 31 March 2022 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

At the Annual General Meeting no trustees retire.

Fahmida Begum is a member of the charity

Urban MBA

Trustees' Annual Report for the year ended 31 March 2022

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

THE RELIEF OF UNEMPLOYMENT FOR PEOPLE AGED BETWEEN 19 – 25 IN HACKNEY AND EAST LONDON, IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF ASSISTANCE TO FIND EMPLOYMENT

We at Urban MBA, despite the obstacles that the pandemic brought, have expanded our reach even further.

CEO & Trustees FOREWORD

The past two years presented unforeseen challenges such as lockdowns, furlough schemes, and an overwhelming sense of uncertainty. On the flip side, if you are an entrepreneur, this period also created many opportunities.

More money was spent in the Venture Capital sector than ever before as lockdown restrictions dragged on – this goes to show that things are not always as they seem behind the scenes.

At Urban MBA, we have expanded our reach even further, despite the pandemic and the obstacles it brought with it. In 2016, or phase one of our journey we focussed our efforts on using storytelling as our unique selling point to encourage people to understand why our courses were so popular.

Phase two moved us forward to examine sustainability as most charities have a poor success rate. In 2021, we secured our intellectual property with trademarks on all our names and established our second company vehicle, Urban MBA Training Ltd, which is 30% owned by Urban MBA and forms a crucial part of our sustainability.

We also completed our e-learning training model that will enable us to become influential on a global scale. As we progress, phase three drives Urban MBA to successfully develop into a technological education disrupter, delivering content for children and young adults as a secure alternative to traditional education, and moulding us into a school of the future.

Our focus is to examine transformative technology and integrate it into our teaching so that we can deliver training that helps shape the next generation and the future of our world.

Urban MBA

Trustees' Annual Report for the year ended 31 March 2022

The main activities undertaken in relation to those purposes during the year.

WE WILL BE A DISRUPTER TO THE EDUCATION SYSTEM

Urban MBA is dedicated to focusing on technology and practical skills. This contrasts with the traditional education system, which focuses primarily on merits. Urban MBA courses are designed to teach students the importance of current and future technologies, giving guidance on how they can be applied and used to benefit their own aspirations. Currently, the traditional education system lacks the infrastructure and adaptability to provide updated information - Urban MBA steps in to fill this crucial gap in knowledge.

This is a one-year pilot project that set out to disrupt the system and change the way that students are being taught. Urban MBA uses their predictions of the future and technology to teach and to ensure that students are able to adapt their lives in all aspects. This helps Urban MBA alumni open their minds and ensures that they develop in areas that are not at risk of being taken over by technology.

It also steers them on how technology can be best used in their preferred sector. Before Amazon Fresh became well-known, we predicted that this type of store would become increasingly popular - where one could walk in, add things to a cart, and walk out without any human interaction. This prediction of this growth came true and has occurred in history multiple times. In a post shared around this topic on 9 March 2021 on the Urban MBA Instagram page, Urban MBA Alumni commented that they were aware it would happen based on what they learned in our courses.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

WE WILL BE A DISRUPTER TO THE EDUCATION SYSTEM

Urban MBA is dedicated to focusing on technology and practical skills. This contrasts with the traditional education system, which focuses primarily on merits. Urban MBA courses are designed to teach students the importance of current and future technologies, giving guidance on how they can be applied and used to benefit their own aspirations. Currently, the traditional education system lacks the infrastructure and adaptability to provide updated information - Urban MBA steps in to fill this crucial gap in knowledge.

This is a one-year pilot project that set out to disrupt the system and change the way that students are being taught. Urban MBA uses their predictions of the future and technology to teach and to ensure that students are able to adapt their lives in all aspects. This helps Urban MBA alumni open their minds and ensures that they develop in areas that are not at risk of being taken over by technology.

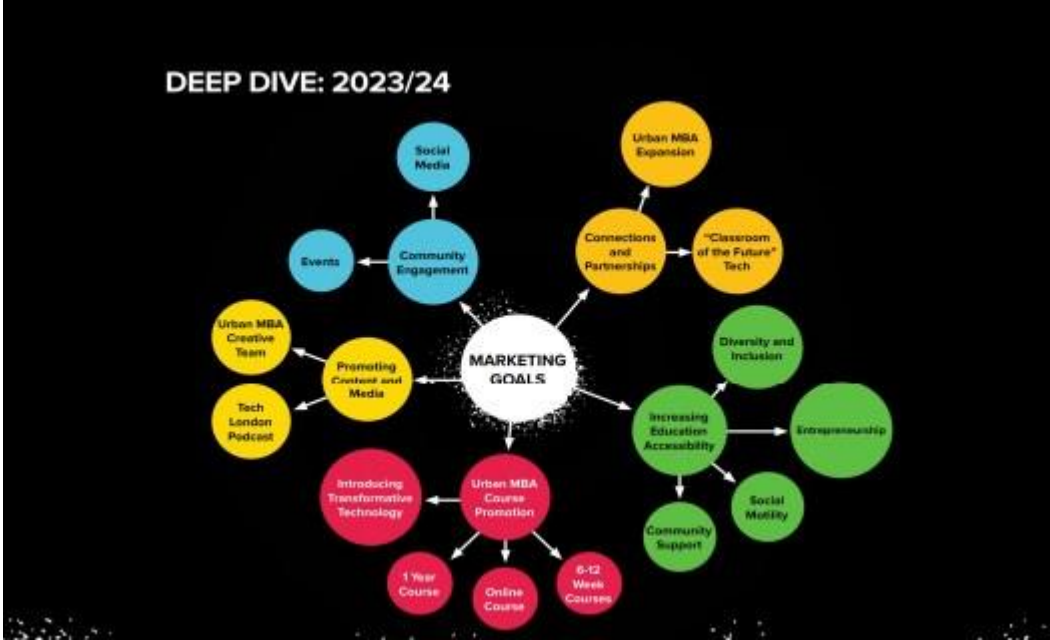
It also steers them on how technology can be best used in their preferred sector. Before Amazon Fresh became well-known, we predicted that this type of store would become increasingly popular - where one could walk in, add things to a cart, and walk out without any human interaction. This prediction of this growth came true and has occurred in history multiple times. In a post shared around this topic on 9 March 2021 on the Urban MBA Instagram page, Urban MBA Alumni commented that they were aware it would happen based on what they learned in our courses.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Urban MBA

Trustees' Annual Report for the year ended 31 March 2022

LOOKING FORWARD: URBAN MBA 5 YEAR MODEL
The charity's strategies for achieving its aims and objectives in the future.



We ended the financial year by starting a new pilot course designed to make higher education more accessible and vocational around business and enterprise.

Urban MBA

Trustees' Annual Report for the year ended 31 March 2022

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

Post pandemic means there are cross overs with what we did and going forward. The plans are:

1. Become Globally recognised – Ghana exploration and Online courses have began.
2. METAVERSE PROJECT - Urban MBA is building an educational course around the metaverse, which is being piloted in July 2022. The course is designed to give participants a better understanding of the metaverse, and how it's projected to influence the future of the digital world, and the technologies which are associated with its building and expansion. The course features topics including 3D design, the esports industry, NFTs, Cryptocurrency, navigating the knowledge economy, and entrepreneurship. The metaverse content provided by Urban MBA is a frontrunner in the educational sphere and is far more comprehensive than many of the other courses available- it is one of the only courses providing an in person, hands-on experience. Metaverse students are taken to a VR experience and are shown the basics of 3D design by a professional. They learn from a variety of sources, giving them the skills to navigate a heavily digitised future. Urban MBA is constantly evolving, and as the dynamics of the metaverse continue to be revealed, its potential for education will be explored.

The main achievements and performance of the charity during the year.

Post pandemic means there are cross overs with what we did and going forward. The plans are:

1. Become Globally recognised – Ghana exploration and Online courses have began.
2. METAVERSE PROJECT - Urban MBA is building an educational course around the metaverse, which is being piloted in July 2022. The course is designed to give participants a better understanding of the metaverse, and how it's projected to influence the future of the digital world, and the technologies which are associated with its building and expansion. The course features topics including 3D design, the esports industry, NFTs, Cryptocurrency, navigating the knowledge economy, and entrepreneurship. The metaverse content provided by Urban MBA is a frontrunner in the educational sphere and is far more comprehensive than many of the other courses available- it is one of the only courses providing an in person, hands-on experience. Metaverse students are taken to a VR experience and are shown the basics of 3D design by a professional. They learn from a variety of sources, giving them the skills to navigate a heavily digitised future. Urban MBA is constantly evolving, and as the dynamics of the metaverse continue to be revealed, its potential for education will be explored.

GROWING OUR PRESENCE **AROUND EUROPE**

Urban MBA

Trustees' Annual Report for the year ended 31 March 2022

GROWING OUR PRESENCE AROUND EUROPE

Throughout the past years Urban MBA has built strategic partnerships with key role-players in the European and African markets. These partnerships will support Urban MBA to establish a presence especially in Europe.

Partners include:



Fundraising activities during the year.

Fundraising activities have been limited due to the pandemic, having previously struggled to raise finance or funding in addition to the previous bid writer being unsuccessful with multiple bids. The trustees and leadership teams took the decision to find an organisation to support the charity's funding activities.

We enlisted the services of Edukit below is an outline of how they work taken from the website. To date, they have been 45% successful in bid writing and we will be engaging in a 12-month plan of funding support from them.

Edu Kit Bid Writing Process

The bid writing process is adaptable to circumstances but generally follows these steps.

Data gathering where you provide us details on your organisation and project. This is completed using a questionnaire and potentially a telephone call.

Bid matching.

Bid writing of a single-stage application. Further questions or stages to the application will be billed separately.

Quality Assurance and review

Submission

It is very important to us that you get the best bid writing experience possible, and that we spend as much time as possible writing the bid detail. To that end, we have detailed responsibilities for both us and you to ensure the best working relationship.

Urban MBA

Trustees' Annual Report for the year ended 31 March 2022

The difference the charity's performance during the year has made to the beneficiaries of the charity.

Some aspects of the charities' work are not always so visible, our annual events such as LFW allow us to engage with up to 30 young people per year add women's international day and work experience with local schools and Urban MBA has engaged with over 120 people the fiscal year 2021/22. We continue to provide more of these events in particular with our successful alumni to support the development of critical thinking skills in students.

This is achieved by all involved in the events being given roles and tasks with deadlines and reporting structures which provide practical needed experience. The vocational aspects of all our courses have been highlighted and discussed by our students, volunteers and older clients who are looking to upskill.

The beneficiaries of Urban MBA will have from early 2022 accreditations from levels 3 – 6 developed through sfedi and loee. SFEDI Awards was founded in 2007 creating the first dedicated Awarding .Organisation specialising in business enterprise and business support, a standing still enjoyed to this day within the UK. Our qualifications are built on the extensive research that underpins the SFEDI National Occupational Standards and the expertise of the Institute of Enterprise and Entrepreneurs

This replaces the advanced level 2 project management agreement we had with Peabody housing. As previously commented we moved away from this and the partnership as Peabody failed to deliver promises and they have started replicating Urban MBA enterprise courses. The long-term plan is to develop a bespoke Urban MBA level 6 accreditation for 2023/24 which we have a partial agreement in place to work with.

Structure, governance and management of the charity

4 Annual meetings with the trustee leadership team focused on long-term goals determine the addition of trustees. E.g as we have started Ghana and European exploration we are looking for trustees that can advise in these 2 areas of connections and corporate finance and partners.

Urban MBA

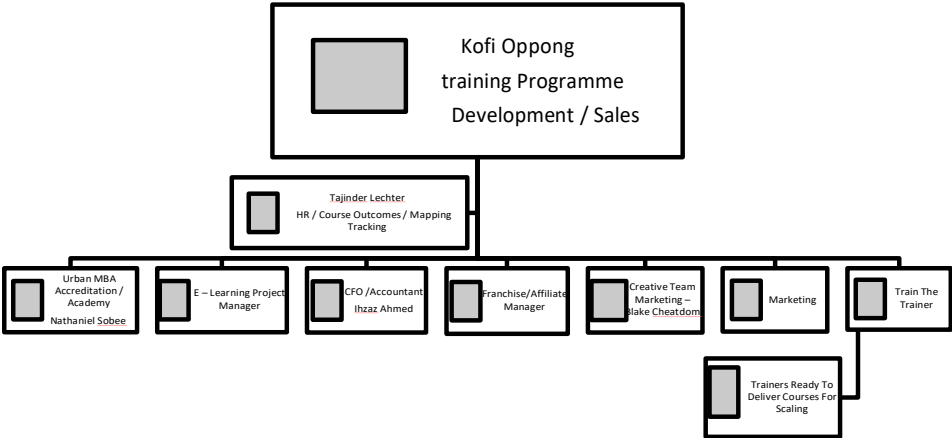
Trustees' Annual Report for the year ended 31 March 2022

The policies and procedures for the induction and training of trustees.

TPolicies and procedures for trustees are dealt with by HR and overseen by another trustee.

The charity's organisational structure.

Chrities Organisational Structure



Bankers

Barclays

Urban MBA

Trustees' Annual Report for the year ended 31 March 2022

Financial review

The charity's financial position at the end of the year ended 31 March 2022

The financial position of the charity at 31 March 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	44,271	35,390
Unrestricted Revenue Funds available for the general purposes of the charity	96,183	20,427
Restricted Revenue Funds	(14,971)	16,514
Total Funds	81,212	36,941

Financial review of the position at the reporting date, 31 March 2022 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

Urban MBA maintains 3 months income as a reserve.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund..

Urban MBA

Trustees' Annual Report for the year ended 31 March 2022

Details of The Independent Examiner

D R Donnelly

Member of the Chartered Association of Certified Accountants

11 Anton Street

0

London

E8 2AD

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Urban MBA

Trustees' Annual Report for the year ended 31 March 2022

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 30 January 2023.

A handwritten signature in black ink, appearing to be 'S. Brewster', with a long horizontal line extending to the right.

Sheromie Brewster
Trustee

Urban MBA

Report of the Independent Accountant to the Trustees of the charity on the accounts for the year ended 31 March 2022

We report on the financial statements of Urban MBA for the year ended 31 March 2022, as set out on pages 12 to 20, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, under the historical cost convention, and in accordance with the accounting policies set out on page 19, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Respective responsibilities of the directors and the accountant

As described on page 9, you, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. The Trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the Trustees, and the information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

Signed:-

Redmond Donnelly

D R Donnelly - Independent Accountant

Certified Accountant

11 Anton Street
London
E8 2AD

This report was signed on 30 January 2023

Urban MBA - Statement of Financial Activities for the year ended 31 March 2022

Statement of Financial Activities for the year ended 31 March 2022

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	90,406	9,992	100,398	87,764
Charitable activities	A2	300	2,000	2,300	-
Other trading activities	A3	32,160	21,268	53,428	23,470
Total income	A	122,866	33,260	156,126	111,234
Expenditure on:					
Raising funds	B1	-	-	-	1,690
Charitable activities	B2	47,110	64,745	111,855	74,154
Total expenditure	B	47,110	64,745	111,855	75,844
Net income for the year		75,756	(31,485)	44,271	35,390
Net income after transfers	A-B-C	75,756	(31,485)	44,271	35,390
Net movement in funds		75,756	(31,485)	44,271	35,390
Reconciliation of funds:-					
Total funds brought forward		20,427	16,514	36,941	1,551
Total funds carried forward		96,183	(14,971)	81,212	36,941

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations.

The notes attached on pages 19 to 20 form an integral part of these accounts.

Urban MBA - Statement of Financial Activities for the year ended 31 March 2022

Urban MBA - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Income & Endowments from:				
Donations & Legacies	A1	54,100	33,664	87,764
Charitable activities	A2	-	-	-
Other trading activities	A3	11,470	12,000	23,470
Investments	A4	-	-	-
Other	A5	-	-	-
Total income	A	65,570	45,664	111,234
Expenditure on:				
Raising funds	B1	1,690	-	1,690
Charitable activities	B2	42,944	30,196	74,154
Other	B3	-	-	-
Tax on surplus on ordinary activ	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	44,634	30,196	75,844
Net gains on investments	B4	-	-	-
Net income for the year		20,936	15,468	35,390
Transfers between funds	C	-	-	-
Net income after transfers		20,936	15,468	35,390
Net movement in funds		20,936	15,468	35,390
Reconciliation of funds:-				
Total funds brought forward	E	(509)	2,060	1,551
Total funds carried forward		20,427	17,528	36,941

All activities derive from continuing operations.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 19 to 20 form an integral part of these accounts.

Urban MBA - Statement of Financial Activities for the year ended 31 March 2022

Urban MBA - Resources applied in the year ended 31 March 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	44,271	35,390
Resources applied on functional fixed assets	-	(431)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>44,271</u>	<u>34,959</u>

The notes attached on pages 19 to 20 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 March 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	20,427	16,514	36,941	1,551
Recognised gains and losses before transfers	<u>75,756</u>	<u>(31,485)</u>	<u>44,271</u>	<u>35,390</u>
	96,183	(14,971)	81,212	36,941
Closing revenue funds	<u>96,183</u>	<u>(14,971)</u>	<u>81,212</u>	<u>36,941</u>

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	96,183	(14,971)	81,212	36,941

The notes attached on pages 19 to 20 form an integral part of these accounts.

Urban MBA - Statement of Financial Activities for the year ended 31 March 2022

Urban MBA Income and Expenditure Account for the year ended 31 March 2022 as required by the Companies Act 2006

	2022	2021
	£	£
Income		
Income from operations	156,126	98,570
Refunds from HMRC on gift aided donations	-	12,664
Investment income		
Gross income in the year before exceptional items	156,126	111,234
Gross income in the year including exceptional items	156,126	111,234
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	111,155	73,337
Depreciation and amortisation	-	27
Fundraising costs	-	1,690
Governance costs	700	790
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	111,855	75,844
Net income before tax in the financial year	44,271	35,390
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	44,271	35,390
Retained surplus for the financial year	44,271	35,390

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 20 form an integral part of these accounts.

Urban MBA - Balance Sheet as at 31 March 2022

	SORP		2022	2021
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	7	A2	1	1
Current assets		B		
Stocks		B1	113	113
Debtors	9	B2	45,323	25,748
Cash at bank and in hand		B4	36,475	11,079
Total current assets			<u>81,911</u>	<u>36,940</u>
Creditors: amounts falling due within one year	10	C1	<u>(700)</u>	<u>-</u>
Net current assets			81,211	36,940
The total net assets of the charity			<u>81,212</u>	<u>36,941</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	15	D2	(14,971)	16,514
			(14,971)	16,514
Unrestricted Funds				
Unrestricted Revenue Funds	15	D3	96,183	20,427
			96,183	20,427
Designated Funds				
Total charity funds			<u>81,212</u>	<u>36,941</u>

Urban MBA - Balance Sheet as at 31 March 2022

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

DocuSigned by:
Bernie Mitchell
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Bernie J Mitchell

Trustee

Approved by the board of trustees on 30 January 2023

The notes attached on pages 19 to 20 form an integral part of these accounts.

Urban MBA

Notes to the Accounts for the year ended 31 March 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

Under 3.38 and to comply with 3.14, if there are no uncertainties about going concern this MUST be stated. Under 3.39, if there are uncertainties details must be given. Enter text here to comply

Suggested normal text (which may require modification to meet the circumstances):-

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2022, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Urban MBA

Notes to the Accounts for the year ended 31 March 2022

Urban MBA

Notes to the Accounts for the year ended 31 March 2022

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note5.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are measured at their outstanding amounts at the balance sheet date.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Urban MBA

Notes to the Accounts for the year ended 31 March 2022

4 Net surplus before tax in the financial year

	2022	2021
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	-	27

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had 112 Volunteers who donated 1,847 hours of their time stewarding events. Other volunteers undertook 40 hours of mailings and distributions and two specialist volunteers with DBS checks, spent 475 hours a year supporting the weekly children's and young people's writing groups. It is estimated that without the help of volunteers, the Festival would need to find the equivalent of over £20,000 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

7 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total	Total
	£	£	£	£	£
Cost					
At 1 April 2021	-	28	-	28	28
At 31 March 2022	-	28	-	28	28
Depreciation					
At 1 April 2021	-	27	-	27	27
At 31 March 2022	-	27	-	27	27
Net book value					
At 31 March 2022	-	1	-	1	1
At 31 March 2021	-	1	-	1	1

Urban MBA

Notes to the Accounts for the year ended 31 March 2022

8 Stocks & Work in Progress	2022	2021
	£	£
Stocks before write downs	113	113
	<u>113</u>	<u>113</u>

Analysis of the carrying value of stocks and work in progress by activities

	<i>Work in Progress</i>		<i>Stocks</i>	
	2022	2021	2022	2021
Activity	£	£	£	£
Primary purpose and ancillary trad	-	-	113	113
	<u>-</u>	<u>-</u>	<u>113</u>	<u>113</u>

9 Debtors	2022	2021
	£	£
Trade debtors	45,323	25,748
	<u>45,323</u>	<u>25,748</u>

10 Creditors: amounts falling due within one year	2022	2021
	£	£
Accruals	700	-
	<u>700</u>	<u>-</u>

11 Loans to trustees included in debtors
There are none

12 Guarantees made by the charity on behalf of trustees
There are none

Urban MBA

Notes to the Accounts for the year ended 31 March 2022

13 Income and Expenditure account summary	2022 £	2021 £
At 1 April 2021	36,941	1,551
Surplus after tax for the year	44,271	35,390
At 31 March 2022	<u>81,212</u>	<u>36,941</u>

14 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	1	-	-	1	1
Current Assets	96,882	-	(14,971)	81,911	81,911
Current Liabilities	(700)	-	-	(700)	(700)
	<u>96,183</u>	<u>-</u>	<u>(14,971)</u>	<u>81,212</u>	<u>81,212</u>
At 1 April 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	1	-	-	1	1
Current Assets	20,426	-	16,514	36,940	36,940
	<u>20,427</u>	<u>-</u>	<u>16,514</u>	<u>36,941</u>	<u>36,941</u>

Urban MBA

Notes to the Accounts for the year ended 31 March 2022

15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023	Funds carried forward to 2023
	£	See Note 16 £	See Note 0 £	£	£
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	20,427	75,756	-	96,183	96,183
Total unrestricted and designat	20,427	75,756	-	96,183	96,183
Restricted funds:-					
Hackney council	-	2,000	-	2,000	2,000
Lawrence Atwell	-	(135)	-	(135)	(135)
Kick Start	-	(1)	-	(1)	(1)
Erasmus	(2,379)	(33,498)	-	(35,877)	(35,877)
On Line Courses	-	(4,893)	-	(4,893)	(4,893)
BBC Children in need	2,592	5,042	-	7,634	7,634
Make My Mark	97	-	-	97	97
Unidentified	14,598	-	-	14,598	14,598
Grounworks	1,606	-	-	1,606	1,606
Total restricted funds	16,514	(31,485)	-	(14,971)	(14,971)
Total charity funds	36,941	44,271	-	81,212	81,212

Urban MBA

Notes to the Accounts for the year ended 31 March 2022

16 Analysis of movements in funds over the year as shown in Note 15

	Income	Expenditure	Other Gains & Losses	Movement in funds	Movement in funds
	2022	2022	2022	2022	2022
	£	£	£	£	£
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	122,866	(47,110)	-	75,756	75,756
Unrestricted Revaluation Reserve	-	-	-	-	-
Restricted funds:-					
Hackney Council	2,000	-	-	2,000	2,000
Lawrence Atwell	7,200	(7,335)	-	(135)	(135)
Kickstart	14,068	(14,069)	-	(1)	(1)
Erasmus	-	(33,498)	-	(33,498)	(33,498)
On line Courses	-	(4,893)	-	(4,893)	(4,893)
BBC Children in need	9,992	(4,950)	-	5,042	5,042
				-	
	156,126	(111,855)	-	44,271	44,271

17 The purposes for which Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
Hackney council	Course in October
Lawrence Atwell	1 year course
Kick Start	Kick Start
Direct Public Grants - Non Profit Organisation Grants	Course funding
Erasmus	E U funding
On Line Courses	Funding on line course
BBC Children in need	Children
Make My Mark	Grants for young people
Grounworks	Metaverse project

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

19 Donations, Grants and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Refunds from HMRC on gift aided donations	-	-	-	12,664
Total donations and gifts from individuals	-	-	-	12,664

All the donations and gifts in the prior year were unrestricted.

Donations and gifts from individuals (Include HMRC refunds on gift aided donations) - Prior Year analysis

	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Prior year	-	12,664	12,664

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Revenue grants from government and public bodies				
BB UK	-	-	-	50,000
Crazy Vintage	-	-	-	100
Lstn Up Ldn	-	-	-	4,000
Derwent London	-	-	-	10,000
Hackney Council	-	-	-	11,000
BBC Children in need	-	9,992	9,992	-
Big Lottery Fund	43,220	-	43,220	-
PayPugs Capital	4,916	-	4,916	-
British Council	42,270	-	42,270	-
Total public sector revenue grants	90,406	9,992	100,398	75,100

All the grants in the prior year were unrestricted.

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2021	2021	2021
	£	£	£
Prior Year	54,100	21,000	75,100

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies	A1	90,406	9,992	100,398
				87,764

All the donations and gifts in the prior year were unrestricted.

<i>Prior year</i>	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Prior Year Total Funds 2021 £
--------------------------	--	--	--

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

	Current year Funds 2022 £	Current year Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
European Co Working Assembly				
European Coworking Assembly	300	-	300	-
Total European Co Working Assembly	300	-	300	-
Hackney Council				
Other				
	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Prior Year Total Funds 2021 £
Total Charitable income from funders:-				
Current year - income from funders	300	2,000	2,300	-
20 Total Income from charitable activities				
<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Income from funders	300	2,000	2,300	-
Total from charitable activities A2	300	2,000	2,300	-

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

21 Income from other, non charitable, trading activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Trading activities to raise funds for the charity	32,160	21,268	53,428	23,470
Total from other activities	32,160	21,268	53,428	23,470

All the income in the prior year was unrestricted.

Income from other, non charitable, trading activities - Prior Year analysis

	Unrestricted Funds	Restricted Funds	Total Funds
Prior Year	11,470	12,000	23,470

22 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Competition reward	-	750	750	4,550
Course Tutoring	-	300	300	480
Video	-	3,748	3,748	3,814
Erasmus Project Payments	-	33,436	33,436	-
Kickstart payments	-	8,366	8,366	-
International Ghana	50	-	50	-
Total direct spending	50	46,600	46,650	8,844

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2021	2021	2021
	£	£	£
Competition reward	-	4,550	4,550
Course Tutoring	-	480	480
Total direct spending	2,800	5,030	8,844

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

23 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Facility and Equipment - Rent Parking & Utilities	4,244	-	4,244	5,295
Facilities & Equipment	43	500	543	1,726
Staff development	600	-	600	-
First aid	111	-	111	-
Total charitable trading costs B2b	4,998	500	5,498	7,021

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2021	2021	2021
	£	£	£
Facilities & Equipment	294	1,432	1,726
Total charitable trading costs B2b	5,589	1,432	7,021

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

24 Expenditure on charitable activities- Grant funding of activities

		Current year	Current year	Current year	Prior Year
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Current Year		2022	2022	2022	2021
		£	£	£	£
Grants made to individuals		160	-	160	-
Erasmus Travel		-	62	62	2,703
Competition Reward		-	-	-	320
Children in Need		-	3,950	3,950	9,672
Total grantmaking costs	B2c	160	4,012	4,172	12,695
Prior Year		Prior Year	Prior Year	Prior Year	
		Unrestricted Funds	Restricted Funds	Total Funds	
		2021	2021	2021	
		£	£	£	
Erasmus Travel		-	2,703	2,703	
Competition Reward		-	320	320	
Children in Need		-	9,672	9,672	
Total grantmaking costs	B2c	-	12,695	12,695	

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

25 Support costs for charitable activities

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2022	2022	2022	2021
	£	£	£	£
Volunteer costs				
Volunteers' expenses	3,856	6,703	10,559	9,392
Travel and subsistence - volunteers	2,795	-	2,795	1,397
Meals and Entertaining	4,884	4,884	9,768	7,950
Clothing	633	-	633	-
Premises Expenses				
Premises repairs, renewals and maintenance	-	-	-	4,258
Property insurance	498	-	498	282
Administrative overheads				
Telephone, fax and internet	398	-	398	215
Postage	219	-	219	65
Stationery and printing	-	260	260	-
Information and publications	782	-	782	675
Subscriptions to periodicals	390	778	1,168	69
Hire of equipment	5,135	107	5,242	-
Health and safety costs	-	-	-	55
Advertising and marketing	432	-	432	-
Sundry expenses	2,650	-	2,650	396
Web Hosting	3,078	-	3,078	3,474
Cash Expenses	901	901	1,802	1,306
Donations	-	-	-	321
General Administration	5,415	-	5,415	285
Contracting Services	9,136	-	9,136	13,827
Professional fees paid to advisors other than the auditor or examiner				
Legal fees	-	-	-	810
Financial costs				
Depreciation & Amortisation in total	-	-	-	27
Support costs before reallocation	41,202	13,633	54,835	44,804
Total support costs - Current Year	41,202	13,633	54,835	44,804
The basis of allocation of costs between activities is described under accounting policies				-
				-

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

<i>Prior Year</i>	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds
	Funds	Funds	Total Funds
	2022	2022	2021
	£	£	£
Volunteer costs			
Volunteers' expenses	8,408	984	9,392
Travel and subsistence - volunteers	931	466	1,397
Meals and Entertaining	4,728	3,222	7,950
Administrative overheads			
Web Hosting	1,704	1,770	3,474
Cash Expenses	434	872	1,306
Contracting Services	10,102	3,725	13,827
Support costs before reallocation	33,765	11,039	44,804
Total support costs - Prior Year	33,765	11,039	44,804

The basis of allocation of costs between activities is described under accounting policies

26 Other Expenditure - Governance costs

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Reporting Accountant fees	700	-	700	790
Total Governance costs	700	-	700	790

All the expenditure in the prior year was unrestricted.

27 Total Charitable expenditure

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds	Total Funds	Total Funds
		2022	2022	2022	2021
		£	£	£	£
Total direct spending	B2a	50	46,600	46,650	8,844
Total charitable trading costs	B2b	4,998	500	5,498	7,021
Total grantmaking costs	B2c	160	4,012	4,172	12,695
Total support costs	B2d	41,202	13,633	54,835	44,804
Total Governance costs	B2e	700	-	700	790
Total charitable expenditure	B2	47,110	64,745	111,855	74,154

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

<i>Prior Year</i>		Prior Year	Prior Year	Prior Year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	Total Funds
		2021	2021	2021
		£	£	£
Total direct spending	B2a	2,800	5,030	8,844
Total charitable trading costs	B2b	5,589	1,432	7,021
Total grantmaking costs	B2c	-	12,695	12,695
Total support costs	B2d	33,765	11,039	44,804
Total Governance costs	B2e	790	-	790
Total charitable expenditure	B2	42,944	30,196	74,154

28 Expenditure on raising funds and costs of investment management

Marketing & advertising of fundraising		-	-	-	1,690
Total fundraising costs	B1	-	-	-	1,690

All the expenditure in the prior year was unrestricted.

URBAN MBA

England & Wales - Charity number 1166339

Accounts

The Charity Registration Number is :- 1166339



URBAN MBA

The University for Street Entrepreneurs

Urban MBA

Report and Accounts

31 March 2021

Urban MBA

Report and accounts for the year ended 31 March 2021

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Urban MBA

Trustees' Annual Report for the year ended 31 March 2021

The Trustees present their Report and Accounts for the year ended 31 March 2021.

Reference and administrative details

The charity name.

The legal name of the charity is:- Urban MBA.

The charity is also known by its operating name, Urban MBA.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1166339.

.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The governing document is dated 01 April 2016

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

Urban MBA

Trustees' Annual Report for the year ended 31 March 2021

The principal operating address, telephone number, email and web addresses of the charity are:-

Unit W10

8 Woodberry Down,

London, N4 2TG

Telephone 7900374026

Email Address info@urbanmba.co.uk Web address www.urbanmba.co.uk

The Trustees in office on the date the report was approved were:-

Fahmida Begum (Appointed 17/2/2021)

Sheromie Brewster

Jerton Lagranha Junior

Bernie J Mitchell (Appointed 17/2/21)

Frances Saeley

The following persons served as Trustees during the year ended 31 March 2021 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

THE RELIEF OF UNEMPLOYMENT FOR PEOPLE AGED BETWEEN 19 – 25 IN HACKNEY AND EAST LONDON, IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF ASSISTANCE TO FIND EMPLOYMENT

Urban MBA

Trustees' Annual Report for the year ended 31 March 2021

The main activities undertaken in relation to those purposes during the year.

As for most of the world, 2021 was a challenging year as Covid continued to shape the economy. It particularly affected us, both in terms of training venues, and dealing with the many entrepreneurs whose businesses were threatened by the lockdown measures.

We chose to stay open, as we found that many young people needed an outlet during Covid and the lockdown. This underlined the importance of our mission to develop enterprise skill sets to equip marginalised and disengaged young adults to be resilient in times of personal turmoil, as well as during the journey of building a business.

Experienced as we are in working closely with Generation Y, born in 1997 and raised in the 2000s, we accept that this is a visual and video generation of 'bite-sized' learners and supporters of easy technology, who found Covid to be very disturbing.

Training

Our programme focuses on young adults who are not in education, employment, or training, and who need to be reached by alternative teaching methods to make the programme content come to life. Despite the delays due to lockdown, we did manage to run two courses – one in Hackney and one at the Olympic Stadium.

The first, in Hackney, was run at the Arc Club in Homerton, a shared space and professional resource that empowers real connections between real people in real neighbourhoods. Funded by Discover Young Hackney, this was one of our most successful courses, with 13 getting to the pitching stage out of the initial 17, despite having to end the course before time, as the pandemic tightened its grip.

Two of the entrepreneurs have gone on to gain some real success - Makeda Nadine of Mama's Kitchen and Racheal of Racheal Cooks. They have been approached by a production company to appear on the Gordon Ramsay's Future Food Stars.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Urban MBA

Trustees' Annual Report for the year ended 31 March 2021

We are also pleased to announce that all Urban MBA students in the future, as part of a partnership with Arc, will be able to use their co-working spaces at subsidised or even free rates. This will be set up in the Nexus co-working tools, suggested by European Coworking Assembly partnership with Bernie Mitchell, one of our trustees.

In addition, we found a position in Arc for one of our students, thereby strengthening our partnership.

Here is some background on the success of our two new entrepreneurs

Makeda Nadine of Mamas Ktchn

Hello there, my names Makeda and I am the founder of Mamas Ktchn, growing up I fell in love with food at a very young age, I found myself experimenting with different flavours and seasonings, and by the time I was 13, I could confidently cook for my entire family! Family and food go hand in hand, and they definitely have a special place in my heart. 13 years later, I decided to follow my dreams and start my own business, so here we are. We are working on providing food for larger groups of homeless people by collaborating with charities that support such causes. No one should go without the necessities of life, which are food, shelter and love.

Young people are at the heart of Mamas Ktchn, as so many are misled and lack positive influences to guide them along the way. We are building mentorship programmes to help young people in London and across the UK realise their dreams and regain their confidence. We will also be offering work experience at our pop-ups for those who are interested in creating their own flavours in the kitchen. <http://mamasktchn.com>

Racheal founder of Racheal Cooks

I love cooking and tasting delicious recipes that not only spark emotion but also swiftly take me down memory lane to fond childhood memories. I take inspiration from my culture and because of this; I break boundaries and create mouth-watering African fusion cuisines.

Imagine having access to delicious authentic Nigerian food at the tip of your fingertips? Imagine learning new easy to follow recipes that remind you of back home but yet...it is something like a taste of culture both old and new? Well, that's what you get with Racheal Cooks.

Urban MBA

Trustees' Annual Report for the year ended 31 March 2021

The combination of afro-fusion taste was inspired by my son Joshua, who has had the privilege of experiencing both old and new traditional family recipes. I created new traditions and experiences with him. During the recent pandemic, we bonded over food. Cooking old recipes together and creating new recipes, new family traditions, and new fond memories. It was then I decided that I would stop letting fear hold me back. I turned my love for food into a business and haven't looked back since.

<https://rachealcooks.com>

The second course was also successful and from that cohort, we have hired Bee, a graphic designer and our new branding and marketing manager. We are now in phase two of urban MBA's development focused on our 5-year plan. Bee has been instrumental in designing brand assets looking at urban MBA's future and expansion programme.

We again put on a show for London Fashion Week, supporting three new up and coming designers highlighting their collections on the catwalk.

Alumni successes

At Urban MBA, we discover, inspire and support potential entrepreneurs using learning scenarios that is appropriate to their needs and provides forward-focused adaptable tools. Our specialised 12-week programme allows young people, especially those from marginalised communities, to re-engage with education, unlock the power of their imagination and develop skills that enable them to become thriving, self-employed professionals who contribute to the greater social and economic development of the areas they live and work in.

We are again proud to cover some of the successes of our alumni, which prove how effective our courses are in teaching valuable skill sets such as goal setting, confidence building, and presentation skills using technology. These skill sets and training methods have helped our students to apply their knowledge in practical business applications.

Victoria, CEO and Founder at Sunmo Snacks, won the Women's Health Awards 2021 for Healthy Foods with her Sunmo Naturally Sweet Plantain Crisps. "Winning Women's Health Awards 2021 for Healthy Foods has made me remember all over again why I started Sunmo Snacks, I am incredibly grateful. When I launched Sunmo, I set out to create snacks and drinks that are good for you, functional and taste amazing. Thank you so much Women's Health for the recognition."

<https://sunmosnacks.com/>

Victoria supports all our courses with inspirational talks and advice to future entrepreneurs and will be taking a more active role in our youth

Saint Giovanni De La Mode grew his business by over 100%. Urban MBA supported his move into his own offices, the hiring of two members of staff and the creation of an eco-system where Sandra, another Urban MBA alumnus, is now his operations manager. The company blends contemporary and historical styles, to create a unique, urban and trendy collection. We want our customers to indulge in the highest quality of urban fashion. <https://saintgiovani.co.uk>

Giedre Jackyte put on her women's empowerment event, Global Juno Women in Dance for International Women's Week, assisted by Urban MBA. This revolutionary self-development platform focuses on building confidence and encouraging independent women to make their mark in the world. <https://womenindance.co.uk/>

Urban MBA

Trustees' Annual Report for the year ended 31 March 2021

Mentoring

In our efforts to create a world where no young person is lost or left behind, we empower marginalised and disengaged young adults with the confidence, knowledge and focus to strive for success and independence.

Mentoring went up substantially during Covid. Primarily our core target market are disadvantaged youth aged 16-25 and those that strive to be entrepreneurs. Both these sectors were significantly impacted during the Covid lockdowns, as we saw from our extended mentoring hours.

We normally average 480 hours of mentoring per year, however during Covid, over a 10-week period, our mentoring increased to 200 hours or half a year in less than three months.

We did this to support the entrepreneurs in danger of losing their business. Many of our young students also developed mental health issues due to lockdown in addition to the problems that occurred with education, as many of our target consumers did not have access to the internet or laptops.

Future

Our trustees enable us to reach our vision and potential and so we are delighted to announce that we will be finding appropriate people as additional trustees in 2021/22 to support our strategic long-term growth and add value to Urban MBA.

Urban MBA**Trustees' Annual Report for the year ended 31 March 2021****Financial review*****The charity's financial position at the end of the year ended 31 March 2021***

The financial position of the charity at 31 March 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net income	35,390	563
Unrestricted Revenue Funds available for the general purposes of the charity	20,427	(509)
Restricted Revenue Funds	16,514	2,060
Total Funds	36,941	1,551

Financial review of the position at the reporting date, 31 March 2021 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

D R Donnelly

Member of Chartered Certified Accountant

11a Anton Street

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London

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E82AD

Urban MBA

Trustees' Annual Report for the year ended 31 March 2021

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 26 January 2022.

Bernie J Mitchell

DocuSigned by:

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Urban MBA

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2021

I report to the Trustees on my examination of the financial statements of the charity on pages 12 to 20 for the year ended 31 March 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

Urban MBA

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



D R Donnelly - Independent Examiner

Chartered Certified Accountant

11a Anton Street

London

E82AD

This report was signed on 26 January 2022

Urban MBA - Statement of Financial Activities for the year ended 31 March 2021**Statement of Financial Activities for the year ended 31 March 2021**

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
Income & Endowments from:					
Donations & Legacies	A1	54,100	33,664	87,764	35,917
Other trading activities	A3	11,470	12,000	23,470	7,191
Investments	A4	-	-	-	804
Total income	A	65,570	45,664	111,234	43,912
Expenditure on:					
Raising funds	B1	1,690	-	1,690	35
Charitable activities	B2	42,944	31,210	74,154	43,314
Total expenditure	B	44,634	31,210	75,844	43,349
Net income for the year		20,936	14,454	35,390	563
Net income after transfers	A-B-C	20,936	14,454	35,390	563
Net movement in funds		20,936	14,454	35,390	563
Reconciliation of funds:-					
	E				
Total funds brought forward		(509)	2,060	1,551	988
Total funds carried forward		20,427	16,514	36,941	1,551

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 19 to 20 form an integral part of these accounts.

Urban MBA - Statement of Financial Activities for the year ended 31 March 2021**Urban MBA - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP**

	SORP Ref	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Income & Endowments from:				
Donations & Legacies	A1	14,739	21,178	35,917
Charitable activities	A2	-	-	-
Other trading activities	A3	7,191	-	7,191
Investments	A4	804	-	804
Other	A5	-	-	-
Total income	A	22,734	21,178	43,912
Expenditure on:				
Raising funds	B1	35	-	35
Charitable activities	B2	20,440	12,296	43,314
Other	B3	-	-	-
Tax on surplus on ordinary activ	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	20,475	12,296	43,349
Net gains on investments	B4	-	-	-
Net income for the year		2,259	8,882	563
Transfers between funds	C	-	-	-
Net income after transfers		2,259	8,882	563
Net movement in funds		2,259	8,882	563
Reconciliation of funds:-				
Total funds brought forward		(2,768)	3,756	988
Total funds carried forward		(509)	12,638	1,551

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 19 to 20 form an integral part of these accounts.

Urban MBA - Statement of Financial Activities for the year ended 31 March 2021**Urban MBA - Resources applied in the year ended 31 March 2021 towards fixed assets for Charity use:-**

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	35,390	563
Net resources available to fund charitable activities	<u>35,390</u>	<u>563</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 19 to 20 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 March 2021**Revenue accumulated funds**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	(509)	2,060	1,551	988
Recognised gains and losses before transfers	<u>20,936</u>	<u>14,454</u>	<u>35,390</u>	<u>563</u>
	20,427	16,514	36,941	1,551
Closing revenue funds	<u>20,427</u>	<u>16,514</u>	<u>36,941</u>	<u>1,551</u>

Summary of funds

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	20,427	16,514	36,941	1,551

The notes attached on pages 19 to 20 form an integral part of these accounts.

Urban MBA - Statement of Financial Activities for the year ended 31 March 2021**Urban MBA
Income and Expenditure Account for the year ended 31 March 2021 as required by the
Companies Act 2006**

	2021 £	2020 £
Income		
Income from operations	98,570	43,108
Refunds from HMRC on gift aided donations	12,664	-
Investment income and interest		
Income from investments, other than interest receivable	-	804
Gross income in the year before exceptional items	111,234	43,912
Gross income in the year including exceptional items	111,234	43,912
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	73,337	42,013
Depreciation and amortisation	27	115
Fundraising costs	1,690	35
Governance costs	790	-
Interest payable	-	1,186
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	75,844	43,349
Net income before tax in the financial year	35,390	563
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	35,390	563
Retained surplus for the financial year	35,390	563

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 20 form an integral part of these accounts.

Urban MBA - Balance Sheet as at 31 March 2021

	SORP		2021	2020
	Note	Ref	£	£
Fixed assets				
Tangible assets	10	A2	1	28
Current assets				
Stocks		B1	113	-
Debtors	13	B2	25,748	152
Cash at bank and in hand		B4	11,079	1,371
Total current assets			<u>36,940</u>	<u>1,523</u>
Net current assets			36,940	1,523
The total net assets of the charity			<u>36,941</u>	<u>1,551</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	18	D2	16,514	2,060
			16,514	2,060
Unrestricted Funds				
Unrestricted Revenue Funds	18	D3	20,427	(509)
			20,427	(509)
Designated Funds				
Total charity funds			<u>36,941</u>	<u>1,551</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

DocuSigned by:

 5FF0B3D4127A4BE...

Bernie J Mitchell

Trustee

Approved by the board of trustees on 26 January 2022

The notes attached on pages 19 to 20 form an integral part of these accounts.

Urban MBA

Notes to the Accounts for the year ended 31 March 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

Under 3.38 and to comply with 3.14, if there are no uncertainties about going concern this MUST be stated. Under 3.39, if there are uncertainties details must be given. Enter text here to comply

Suggested normal text (whioch may require modification to meet the circumstances):-

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2020, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Urban MBA

Notes to the Accounts for the year ended 31 March 2021

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Urban MBA

Notes to the Accounts for the year ended 31 March 2021

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Urban MBA

Notes to the Accounts for the year ended 31 March 2021

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note7.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

Urban MBA

Notes to the Accounts for the year ended 31 March 2021

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Social Investments

Any realised gains or losses on any programme related investment assets are included in row A5 of the Statement of Financial Activities (The SOFA). All gains on other social investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0 % straight line
Leasehold premises	2 % straight line
Plant and machinery	20 % straight line
Motor vehicles	25 % straight line

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 10.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Urban MBA

Notes to the Accounts for the year ended 31 March 2021

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Pensions - defined benefit schemes

The charity operates a defined benefit pension scheme. Contributions are charged to the profit and loss account and liabilities are accounted for in accordance with the principles set out in module 17 of the SORP.

Urban MBA

Notes to the Accounts for the year ended 31 March 2021

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no Financial instruments.

5 Net surplus before tax in the financial year

	2021	2020
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	27	115

6 Interest payable

	2021	2020
	£	£
Loan interest	-	1,186

Urban MBA

Notes to the Accounts for the year ended 31 March 2021

7 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had 112 Volunteers who donated 1,847 hours of their time stewarding events. Other volunteers undertook 40 hours of mailings and distributions and two specialist volunteers with DBS checks, spent 475 hours a year supporting the weekly children's and young people's writing groups. It is estimated that without the help of volunteers, the Festival would need to find the equivalent of over £20,000 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

8 Staff costs and emoluments

Salary costs	2021	2020
	£	£
Gross Salaries excluding trustees and key management personnel	-	80
Total salaries, wages and related costs	-	80

The average number of part time staff employed in the year was	1	-
The average number of full time staff employed in the year was	1	-
The estimated full time equivalent number of all staff employed in the year was	1	-

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	1	-
Engaged on publicity activities	1	-
Engaged on fundraising activities	1	-
Engaged on management and administration	1	-

The estimated full time equivalent number of all staff employed as above	1	-
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Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Urban MBA

Notes to the Accounts for the year ended 31 March 2021

10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total	Total
	£	£	£	£	£
Cost					
At 1 April 2020	-	459	-	459	459
At 31 March 2021	-	459	-	459	459
Depreciation					
At 1 April 2020	-	431	-	431	431
Charge for the year	-	27	-	27	27
At 31 March 2021	-	458	-	458	458
Net book value					
At 31 March 2021	-	1	-	1	1
At 31 March 2020	-	28	-	28	28
<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total	Total
	£	£	£	£	£
Cost					
31 March 2020	-	459	-	459	459
Depreciation		431			
Net book value		28			
31 March 2020	-	459	-	459	459

11 Investment pooling schemes and arrangements

None

Urban MBA**Notes to the Accounts for the year ended 31 March 2021**

12 Stocks & Work in Progress	2021	2020
	£	£
Stocks before write downs	113	-
	<u>113</u>	<u>-</u>

Analysis of the carrying value of stocks and work in progress by activities

	Work in Progress		Stocks	
	2021	2020	2021	2020
Activity	£	£	£	£
Primary purpose and ancillary trading ¹	-	-	113	-
	<u>-</u>	<u>-</u>	<u>113</u>	<u>-</u>

13 Debtors	2021	2020
	£	£
Trade debtors	25,748	152
	<u>25,748</u>	<u>152</u>

14 Loans to trustees included in debtors

None

15 Guarantees made by the charity on behalf of trustees

None

Urban MBA

Notes to the Accounts for the year ended 31 March 2021

16 Income and Expenditure account summary	2021	2020
	£	£
At 1 April 2020	1,551	988
Surplus after tax for the year	35,390	563
At 31 March 2021	36,941	1,551

17 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds	Total Funds
	£	£	£	£	£
Tangible Fixed Assets	1	-	-	1	1
Current Assets	20,426	-	16,514	36,940	36,940
	20,427	-	16,514	36,941	36,941
At 1 April 2020	Unrestricted	Designated	Restricted	Total	Total
	funds	funds	funds	Funds	Funds
	£	£	£	£	£
Tangible Fixed Assets	28	-	-	28	28
Current Assets	(537)	-	2,060	1,523	1,523
	(509)	-	2,060	1,551	1,551

18 Change in total funds over the year as shown in Note 17 , analysed by individual funds

	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022	Funds carried forward to 2022
	£	£	£	£	£
		See Note 19	See Note 0		
		£	£		£
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	(509)	20,936	-	20,427	20,427
Total unrestricted and designated funds	(509)	20,936	-	20,427	20,427
Restricted funds:-					
Erasmus	757	(3,136)	-	(2,379)	(2,379)
Make my Mark	97	-	-	97	97
BBC Children in Need	(400)	2,992	-	2,592	2,592
Groundworks	1,606	-	-	1,606	1,606
insert name of fund 5	-	14,598	-	14,598	14,598
Total restricted funds	2,060	14,454	-	16,514	16,514
Total charity funds	1,551	35,390	-	36,941	36,941

Urban MBA

Notes to the Accounts for the year ended 31 March 2021

19 Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds	Movement in funds
	2021	2021	2021	2021	2021
	£	£	£	£	£
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	65,570	(44,634)	-	20,936	20,936
Restricted funds:-					
Erasmus	-	(3,136)	-	(3,136)	(3,136)
BBC Children in Need	12,664	(9,672)	-	2,992	2,992
Courses	33,000	(18,402)	-	14,598	14,598
	111,234	(75,844)	-	35,390	35,390

20 The purposes for which the

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Revenue Funds	There no designated Revenue Funds
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
Erasmus	The European Social Fund - Project as part of the EU
Make my Mark	Used for young people to do further projects
BBC Children in Need	3 Year project delivering creativity in schools
Groundworks	Project delivering outdoor activities for young people

21 Ultimate controlling party

The charity is under the control of its legal members.

Urban MBA

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

22 Donations, Grants and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals				
Refunds from HMRC on gift aided donations	-	12,664	12,664	-
Total donations and gifts from individuals	-	12,664	12,664	-

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Revenue grants from government and public bodies				
BB UK Ltd	50,000	-	50,000	-
Crazy for Vintage	100	-	100	-
Lstn Up Ldn	4,000	-	4,000	-
Derwnt London	-	10,000	10,000	-
Hackney Council	-	11,000	11,000	10,788
Community Link	-	-	-	9,598
European Social fund	-	-	-	543
BBC Children in need	-	-	-	9,997
Total public sector revenue grants	54,100	21,000	75,100	30,926

All the grants in the prior year were unrestricted.

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Prior Year	9,748	21,178	30,926

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Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Sponsorship				
Small sponsorship gifts individually less than £1000	-	-	-	1,375
Make my Mark	-	-	-	3,000
Find a Balance	-	-	-	150
Listen up London	-	-	-	310
Enter name of donor on the analysis Step 25 Section A1-6	-	-	-	156
Total sponsorship income	-	-	-	4,991

Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	A1	54,100	33,664	87,764	35,917
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All the donations and gifts in the prior year were unrestricted.

Prior year

	Unrestricted Funds 2020	Restricted Funds 2020	Prior Year Total Funds 2020
	£	£	£
Total Donations, Grants and Legacies	A1	14,739	21,178
		21,178	35,917

23 Income from other, non charitable, trading activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Trading activities to raise funds for the charity	11,470	12,000	23,470	7,191
Total from other activities	A3	11,470	12,000	23,470
			23,470	7,191

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Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

24 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Property Rental Income	-	-	-	804
Total investment income A4	-	-	-	804

25 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Temporary Staff - Charitable	-	-	-	80
Travel and Subsistence - Charitable Activities	-	-	-	5,707
Course Winner	-	4,550	4,550	926
Course Tutoring	-	480	480	375
Clothing	-	-	-	310
Other	-	-	-	731
Delivery	-	-	-	9,997
Contract Services	-	-	-	150
Video	2,800	1,014	3,814	400
Total direct spending B2a	2,800	6,044	8,844	18,676

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2020	2020	2020
	£	£	£
Travel and Subsistence - Charitable Activities	-	5,707	5,707
Course Winner	170	756	926
Total direct spending B2a	1,635	6,463	18,676

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Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

26 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Facility and Equipment - Rent Parking & Utilities	5,295	-	5,295	5,493
Facilities & Equipment	294	1,432	1,726	-
Money Exchange	-	-	-	195
Total charitable trading costs B2b	5,589	1,432	7,021	5,688

27 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Erasmus Travel Costs	-	2,703	2,703	-
Competition Reward	-	320	320	-
Children in Need	-	9,672	9,672	-
Total grantmaking costs B2c	-	12,695	12,695	-

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28 Support costs for charitable activities

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021 £	2021 £	2021 £	2020 £
Volunteer costs				
Volunteers' expenses	8,408	984	9,392	3,140
Travel and subsistence -	931	466	1,397	5,130
Meals and entertaining	4,728	3,222	7,950	-
Other	-	-	-	767
Premises Expenses				
Rates and water charges	-	-	-	2,544
Premises repairs, renewals and maintenance	4,258	-	4,258	1,813
Property insurance	282	-	282	511
Other insurances	-	-	-	43
Administrative overheads				
Telephone, fax and internet	215	-	215	236
Postage	65	-	65	13
Stationery and printing	-	-	-	73
Courier Services	-	-	-	374
Information and publications	675	-	675	254
Subscriptions to periodicals	69	-	69	-
Health and safety costs	55	-	55	151
Sundry expenses	396	-	396	-
Business Expenditure	-	-	-	1,267
Web hosting	1,704	1,770	3,474	1,089
Serbian Talk	-	-	-	145
Conference	-	-	-	99
Cash expenses	434	872	1,306	-
Donations	321	-	321	-
General Administration	285	-	285	-
Contract Services	10,102	3,725	13,827	-
Professional fees paid to advisors other than the auditor or examiner				
Legal fees	810	-	810	-
Financial costs				
Loan interest	-	-	-	1,186
Depreciation & Amortisation in	27	-	27	115
Support costs before reallocation	33,765	11,039	44,804	18,950
Total support costs - Current Year	33,765	11,039	44,804	18,950

The basis of allocation of costs between activities is described under accounting policies

Prior Year	Current year Unrestricted Funds	Current year Restricted Funds	Prior Year Total Funds
	2021 £	2021 £	2020 £
Volunteer costs			
Volunteers' expenses	2,500	640	3,140
Travel and subsistence - volunteers	2,256	2,874	5,130
Other	208	559	767
Premises Expenses			
Premises repairs, renewals and maintenance	53	1,760	1,813
Administrative overheads			
Support costs before	13,117	5,833	18,950
Total support costs - Prior	13,117	5,833	18,950

The basis of allocation of costs between activities is described under accounting policies

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29 Other Expenditure - Governance costs

	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	Total Funds	Total Funds
<i>Current Year</i>	2021	2021	2021	2020
	£	£	£	£
Reporting Accountant fees	790	-	790	-
Total Governance costs	790	-	790	-

30 Total Charitable expenditure

	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	Total Funds	Total Funds
<i>Current Year</i>	2021	2021	2021	2020
	£	£	£	£
Total direct spending B2a	2,800	6,044	8,844	18,676
Total charitable trading costs B2b	5,589	1,432	7,021	5,688
Total grantmaking costs B2c	-	12,695	12,695	-
Total support costs B2d	33,765	11,039	44,804	18,950
Total Governance costs B2e	790	-	790	-
Total charitable expenditure B2	42,944	31,210	74,154	43,314

	Prior Year	Prior Year	Prior Year
	Unrestricted	Restricted	Total Funds
	Funds	Funds	Total Funds
<i>Prior Year</i>	2020	2020	2020
	£	£	£
Total direct spending B2a	1,635	6,463	18,676
Total charitable trading costs B2b	5,688	-	5,688
Total support costs B2d	13,117	5,833	18,950
Total charitable expenditure B2	20,440	12,296	43,314

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Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

31 Expenditure on raising funds and costs of investment management

	Current year		Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
<i>Current Year</i>	2021	2021	2021	2020
	£	£	£	£
Marketing & advertising of fundraising	1,690	-	1,690	35
Total fundraising costs	B1	1,690	1,690	35

All the expenditure in the prior year was unrestricted.

	Prior Year		Prior Year
	Unrestricted	Restricted	Total Funds
	Funds	Funds	
<i>Prior Year</i>	2020	2020	2020
	£	£	£
Marketing & advertising of fundraising	35	-	35
Total fundraising costs	B1	35	35