

ANJUMAN-E-ISHA-AT-E-ISLAM

TRUSTEES' REPORT
AND
FINANCIAL
STATEMENTS FOR
THE YEAR ENDED
31 DECEMBER 2024

ANJUMAN-E-ISHA-AT-E-ISLAM

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

Muhammed Salim Hasanji Patel
Mohamed Shakir Pathan
Suleman Jeewa
Ismail Dangor
Mohammed Essa Meah
Mehmud Ismail Patel
Ismail Patel
Ilyas Tarajia

Charity Number

1166333

Registered Office

MASJID AL FAROUQ
4 MILTON STREET WALSALL
WS1 4JS

Independent Examiner

Imran Yousaf

ANJUMAN-E-ISHA-AT-E- ISLAM

CONTENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees' Report

Independent Examiner's Report

Statement of Financial Activities

Balance Sheet

Notes to the Financial Statements

ANJUMAN-E-ISHA-AT-E- ISLAM

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

Trustees' report and financial statements

The trustees who are also directors of the charity for the purposes of the Charities Act 2011, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trustee Report for ANJUMAN-E-ISHA-AT-E-ISLAM

Year Ending: 31st December 2024

Overview

To advance the practice of the Islamic religion in the principles of Islam as shown in the Holy Quran & the Sunnah, ahlus sunnah wal-jamaat faith in accordance with the madhab of Imam Abu Hanifah for the benefit of the public through the holding of prayer meetings & organized events by such means as are according to the law of England exclusively charitable.

Trustee Names ·

Muhammed Salim Hasanji Patel
Mohamed Shakir Pathan
Suleman Jeewa
Ismail Dangor
Mohammed Essa Meah
Mehmud Ismail Patel
Ismail Patel
Ilyas Tarajia

Address

MASJID AL FAROUQ
4 MILTON STREET WALSALL
WS1 4JS

Email: info@masjidalfarouq.org.uk

Website: www.masjidalfarouq.org.uk

Phone: 01922645786

Activities and Achievements

During the year, the charity continued to engage the community with various activities:

Meditation and Prayer Meetings

Regular sessions were held to foster spiritual growth and community support.

Festivals

Celebrations attracted both members and the local community, promoting inclusivity and cultural understanding.

Donations

The main sources of income are Friday collections, online donations, and specific fundraising appeals. All donations received during the year were available for the general purposes of the charity and have been treated as unrestricted funds.

Renovations

Our residential properties have been renovated internally and externally also renovated ghusal khana (washrooms).

Financial Review

For the year ending 31 December 2024, The trust made a profit in the year of £1,168 on unrestricted income and expenditure, mainly due to decrease donations received as compared to last year. Total Reserves on 31st December 2024 stand at £2,061,463 and bank balances have decreased due to the increase in the expenditure & creditors payoff for the year. The main asset of the mosque remains recorded at its historical value; however, a revaluation of the assets is scheduled for May 2025.

Reserves Policy

The trustees have considered the level of reserves appropriate for the charity in line with the Charity Commission's guidance (CC19). The charity's policy is to maintain unrestricted free reserves equivalent to approximately three months' core operating expenditure, in order to provide a buffer against unexpected income shortfalls or increases in costs.

At 31 December 2024, the charity held unrestricted reserves of £19,495. The trustees recognize that this is below the target level and will seek to build reserves over time through prudent financial management and by exploring new fundraising opportunities.

The charity also holds significant property assets which are shown in the accounts at revaluation reserve, but these are not liquid and therefore not available to meet day-to-day operating needs.

Risk Management

The trustees have considered the major risks to which the charity is exposed and are satisfied that appropriate systems are in place to mitigate these risks. Key risks identified include:

Financial risks – potential reductions in donation income and increases in running costs. Mitigated through regular financial monitoring, budgeting, and maintaining appropriate reserves.

Property and operational risks – risks associated with maintaining the mosque and other charity properties. Mitigated through regular inspections, insurance cover, and planned maintenance.

Governance and compliance risks – risk of failing to comply with charity law or reporting requirements. Mitigated by maintaining trustee training, engaging an independent examiner, and following Charity Commission guidance.

Safeguarding and community risks – ensuring the safety and wellbeing of all community members, including children and vulnerable adults. Mitigated through safeguarding policies, DBS checks where appropriate, and regular review of procedures.

The trustees will continue to review risks on an ongoing basis and take action where necessary to protect the charity's assets and beneficiaries.

Public Benefit Statement

The trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit. In planning and carrying out the charity's activities, the trustees have ensured that they further the charity's objects for the advancement of the Islamic faith and the provision of community facilities, in ways that are accessible and of benefit to the wider public regardless of background.

The charity's activities during the year — including daily prayers, educational classes, community events, and outreach programmes — have provided spiritual, educational and social benefits to the local community, thereby delivering clear public benefit in line with the charity's aims.

Future Plans

Going forward, the charity aims to:

- Increase community outreach and engagement.
- Explore new fundraising opportunities to support activities.
- Enhance educational programs through the distribution of literature and resources.
- Provide a safe space for ladies and younger members of the community so that specific beneficial programmes and courses can be delivered.

Trustees

The following individuals served as trustees during the year and up to the date of approval of these financial statements.

Muhammed Salim Hasanji Patel
Mohamed Shakir Pathan
Suleman Jeewa
Ismail Dangor
Mohammed Essa Meah
Mehmud Ismail Patel
Ismail Patel
Ilyas Tarajia

Trustees' responsibilities statement

The trustees of Charity for Anjuman-E-Isha-At-E-Islam are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustee and signed on its behalf by:

Mehmud Ismail Patel
Trustee

Date :01 October 2025

ANJUMAN-E-ISHA- AT-E-ISLAM
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of Anjuman-E-Isha-At-E-Islam

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024, which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000, I confirm that I am a member of a body listed in section 145(3)(c) of the Act. I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW) and the Association of Chartered Certified Accountants (ACCA), both of which are listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of the Charities Act 2011 in any material respect."
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Imran Yousaf
(FCA, FCCA)
Independent Examiner

ANJUMAN-E-ISHA-AT-E-ISLAM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31-12-2024

| Recommended categories by activity | Notes | Unrestricted funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|---|--------------|---------------------------------|-------------------------------|-------------------------------|
| Income and endowments from: | | | | |
| Donations and legacies | 2 | 70,032.25 | 70,032.25 | 239,949.00 |
| Charitable activities | 3 | 163,140.68 | 163,140.68 | |
| Investments | 4 | 61,168.00 | 61,168.00 | 53,959.00 |
| Total | | 294,340.93 | 294,340.93 | 293,908.00 |
| Expenditure on: | | | | |
| Raising funds | 5 | 10,414.23 | 10,414.23 | 52,809.00 |
| Charitable activities | 6 | 258,740.35 | 258,740.35 | 175,808.00 |
| Other | 8 | 24,017.90 | 24,017.90 | 46,964.00 |
| Total | | 293,172.48 | 293,172.48 | 275,581.00 |
| Net income/(expenditure) | | 1,168.45 | 1,168.45 | 18,327.00 |
| Net movement in funds | | 1,168.45 | 1,168.45 | 18,327.00 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 18,327.00 | 18,327.00 | |
| Total funds carried forward | | 19,495.45 | 19,495.45 | 18,327.00 |

ANJUMAN-E-ISHA-AT-E-ISLAM

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2024

| Recommended categories by activity | Notes | Unrestricted Funds 2024 £ | Total Funds 2024 £ | Total Funds 2023 £ |
|--|-------|---------------------------|---------------------|---------------------|
| Fixed assets | | | | |
| Tangible assets | 9 | 1,765,662.22 | 1,765,662.22 | 1,554,400.00 |
| Investments | 10 | 91,200.00 | 91,200.00 | 91,200.00 |
| Total fixed assets | | 1,856,862.22 | 1,856,862.22 | 1,645,600.00 |
| Current assets | | | | |
| Cash at bank and in hand | 11 | 350,229.30 | 350,229.30 | 671,646.00 |
| Total current assets | | 350,229.30 | 350,229.30 | 671,646.00 |
| Creditors: amounts falling due within one year | 12 | 145,627.93 | 145,627.93 | 256,951.00 |
| Net current assets/(liabilities) | | 204,601.37 | 204,601.37 | 414,695.00 |
| Total net assets or liabilities | | 2,061,463.59 | 2,061,463.59 | 2,060,295.00 |
| Funds of the Charity | | | | |
| Unrestricted funds | 13 | 19,495.45 | 19,495.45 | 18,327.00 |
| Restricted income funds | 13 | | - | - |
| Endowment funds | 13 | | - | - |
| Revaluation reserve | | 2,041,968.14 | 2,041,968.14 | 2,041,968.00 |
| Total funds | | 2,061,463.59 | 2,061,463.59 | 2,060,295.00 |

For the year ended 31 December 2024 CIOs are regulated under Charities Act 2011.

The trustee acknowledges their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to charities act 2011, the charities SORP(FRS102) and United Kingdom accounting standards (FRS 102).

The financial statements were approved by the trustees on 01 October 2025 and signed on its behalf by:

Mehmud Ismail Patel
Trustees
Date :01 October 2025

ANJUMAN-E-ISHA-AT-E-ISLAM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Change of accounting policy

These accounts have been prepared to give a ‘true and fair’ view

1.4 Income from donations or grants

Income from donations and grants is recognized when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity’s control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.5 Income from charitable activities

Income from charitable activities is recognized over the period to which the income relates. Concert fees are recognized at the date of the event. Membership fees are recognized over the period of the membership. Rent is recognized over the period to which it relates. Any amounts relating to future periods are deferred.

1.6 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognized in Donations and Legacies. Membership subscriptions which give a member the right to buy services or other benefits are recognized as income earned from the provision of goods and services as income from charitable activities.

1.7 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| Name | Rate (%) | Year | Method |
|---------------------|-----------------|-------------|----------------------|
| Fixtures & Fittings | 20% | 5 | Straight Line Method |

1.8 Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

1.9 Investment properties

Investment properties are properties held to earn rentals and/or for capital appreciation.

Investment properties must be measured initially at fair value at the reporting date, except where that property is rented to another group entity. Depreciation is not provided on investment property measured at fair value.

2. Income from Donations and Legacies

| Analysis | Unrestricted funds | Total funds 2024 | Total funds 2023 |
|--|--------------------|------------------|-------------------|
| | £ | £ | £ |
| Donated Goods, facilities and services | - | - | 19,595.00 |
| Donation and gifts | 31,579.25 | 31,579.25 | 126,806.00 |
| Gift Aid | - | - | 5,764.00 |
| Membership subscriptions and sponsorships which are in substance donations | 38,453.00 | 38,453.00 | 88,225.00 |
| Other | - | - | (441.00) |
| | 70,032.25 | 70,032.25 | 239,949.00 |

3. Income from Charitable Activities

| Analysis | Unrestricted funds | Total funds 2024 | Total funds 2023 |
|-----------------|--------------------|-------------------|------------------|
| | £ | £ | £ |
| Sale of service | 163,140.68 | 163,140.68 | - |
| | 163,140.68 | 163,140.68 | - |

4. Income from Investments

| Analysis | Unrestricted funds | Total funds 2024 | Total funds 2023 |
|---------------------------|--------------------|------------------|------------------|
| | £ | £ | £ |
| Interest income | - | - | 183.00 |
| Rental and leasing income | 61,168.00 | 61,168.00 | 53,776.00 |
| | 61,168.00 | 61,168.00 | 53,959.00 |

5. Expenditure on Raising Funds

| Analysis | Total funds 2024 | Total funds 2023 |
|---|------------------|------------------|
| | £ | £ |
| Operating membership schemes and social lotteries | 7,485.18 | - |
| Portfolio management costs | - | 2,149.00 |
| Wages and salaries | - | 21,393.00 |
| Staff costs | - | 2,755.00 |
| Rent collection, property repairs and maintenance charges | 2,929.05 | 26,512.00 |
| | 10,414.23 | 52,809.00 |

6. Expenditure on Charitable Activities

| | Total funds 2024 | Total funds 2023 |
|-------------------------------------|-------------------|-------------------|
| Analysis | £ | £ |
| Interest payable | - | 207.00 |
| Bank charges | 261.68 | 650.00 |
| Legal/professional fees | 5,496.90 | - |
| Wages and salaries | 173,252.15 | 140,157.00 |
| Staff costs | 200.00 | 341.00 |
| PAYE/inland revenue | 7,716.69 | - |
| Charity management & administration | 46,724.62 | 25,458.00 |
| Charity running cost | 17,771.18 | - |
| Donations | - | 1,157.00 |
| Printing and stationery | - | 300.00 |
| Insurance | 4,917.03 | 6,338.00 |
| Support Costs | 2,400.00 | 1,200.00 |
| | 258,740.35 | 175,808.00 |

7. Support Costs

| | Total funds 2024 | Total funds 2023 |
|-------------------------|------------------|------------------|
| Analysis | £ | £ |
| Governance Costs | | |
| Accountant fees | 2,400.00 | 1,200.00 |
| | 2,400.00 | 1,200.00 |

8. Other Expenditure

| | Unrestricted funds | Total funds 2024 | Total funds 2023 |
|---|--------------------|------------------|------------------|
| Analysis | £ | £ | £ |
| Depreciation Charge for the Year - Fixtures & Fittings | 23,998.40 | 23,998.40 | - |
| Other Expenditure | 19.50 | 19.50 | 1,209.00 |
| Utilities | - | - | 45,755.00 |
| | 24,017.90 | 24,017.90 | 46,964.00 |

9. Tangible Fixed Assets

| | Freehold Land & Buildings | Fixtures & Fittings |
|------------------------------|---------------------------|---------------------|
| | £ | £ |
| 9.1 Cost or valuation | | |
| At 01 January 2024 | 1,500,000.00 | 68,000.00 |
| Additions | 183,268.62 | 51,992.00 |
| Disposals | - | - |
| Revaluations | - | - |
| Transfers | - | - |
| At 31 December 2024 | 1,683,268.62 | 119,992.00 |

Freehold Land & Buildings are held at historical cost, with no depreciation charged, as the trustees consider that the residual value is not materially different from cost. A professional revaluation will be carried out in 2025, and any resulting adjustment will be reflected in the accounts for the year ending 31 December 2025.

9.2 Depreciation and impairments

| | | |
|---------------------|---|------------------|
| At 01 January 2024 | - | 13,600.00 |
| Charge for the year | - | 23,998.40 |
| Disposals | - | - |
| Revaluations | - | - |
| Transfers | - | - |
| At 31 December 2024 | - | 37,598.40 |

9.3 Net book value

| | | |
|---------------------|---------------------|------------------|
| At 01 January 2024 | 1,500,000.00 | 54,400.00 |
| At 31 December 2024 | 1,683,268.62 | 82,393.60 |

10. Investments

| | Investment Properties |
|--|-----------------------|
| | £ |
| Carrying(fair) value at beginning of period | - |
| Add: additions to investments during period* | 91,200.00 |
| Less: disposals at carrying value | - |
| Less: impairments | - |
| Add: Reversal of impairments | - |
| Add / (deduct): transfer in/ (out) in the period | - |
| Add / (deduct): net gain / (loss) on revaluation | - |
| Carrying(fair) value at end of year | 91,200.00 |

Investment properties are currently held at historical cost. A fair value assessment is scheduled to be carried out during the financial year ending 31 December 2025, in accordance with the Charities Act 2011, and will be reflected in the financial statements for that year.

11. Cash at bank and in hand

| | Total funds 2024 | Total funds 2023 |
|--------------------------|-------------------|-------------------|
| | £ | £ |
| Cash at bank and in hand | 350,229.30 | 671,646.00 |
| | 350,229.30 | 671,646.00 |

12. Creditors: Amounts falling due within one year

| | Total funds 2024 | Total funds 2023 |
|------------------------------|-------------------|-------------------|
| | £ | £ |
| Accruals and deferred income | 1,800.00 | 1,200.00 |
| Other creditors | 143,827.93 | 255,751.00 |
| | 145,627.93 | 256,951.00 |

13. Charity funds

13.1 Details of material funds held and movements during the current reporting period

| Fund names | Fund balances brought forward | Income | Expenditure | Transfers | Gains and losses | balances carried forward |
|-----------------------|--|------------|-------------|-----------|---------------------|--------------------------------|
| | £ | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | | |
| | 18,327.00 | 294,340.93 | 293,172.48 | - | - | 19,495.45 |
| Total | 18,327.00 | 294,340.93 | 293,172.48 | - | - | 19,495.45 |

13.2 Details of material funds held and movements during the previous reporting period

| Fund names | Fund balances brought forward | Income | Expenditure | Transfers | Gains and losses | balances carried forward |
|-----------------------|--|------------|-------------|-----------|---------------------|--------------------------------|
| | £ | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | | |
| | - | 293,908.00 | 275,581.00 | - | - | 18,327.00 |
| Total | - | 293,908.00 | 275,581.00 | - | - | 18,327.00 |

Unrestricted funds: represent income which is available to be spent at the discretion of the trustees for the general objectives of the charity.

Restricted funds: no restricted donations were received in 2024 or 2023. All donations during these years were available for general charitable purposes.

Revaluation reserve: represents the surplus arising from the revaluation of the mosque property in prior years. This reserve is not available for distribution.

The revaluation reserve is presented separately on the balance sheet and is therefore not included in the above fund movement tables.