

ANJUMAN-E-ISHA-AT-E-ISLAM
a Charitable Incorporated Organisation

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR END
31 December 2023**

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FOR THE YEAR ENDED 31 December 2023

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Presidents Report for FY Year End 2023

Year Ending: 31st December 2023

Anjuman-e-Isha-At-E-Islam commonly known as Masjid Al Farouq Walsall, is a volunteer led organisation which has been serving the diverse community of Walsall for over 60 years.

During this time the community that we serve has grown significantly and Masjid Al Farouq is now recognised as one of the most prominent Mosques and places of worship in Walsall. Some of the services we provide as a Masjid are as follows:

- Facilities for congregational prayer 5 times a day with a minimum of 150 people attending each prayer daily.
- Facilities for detailed sermons and Friday prayers attracting up to 1500 worshippers every Friday.
- Provide an after-school educational (Madrasah) setting which caters for 250 children daily to learn the basics of the Islamic faith.
- Provide for an advanced Islamic education course with circa 60 students enrolled in learning advanced theology on a part time basis with the aim of producing future imams.
- Masjid Al Farouq played a key role alongside another local Masjid to deliver Eid in the Park Celebration to foster unity and a community spirit, this Eid celebration attracted over 4000 worshippers.
- Provide daily short sermons after evening prayers to remind worshippers of their responsibilities to themselves, friends, family, neighbors, community and society as a whole.
- Provide regular programs to engage the Youth.
- Provide ritual washing (Ghusl) facilities for the deceased.
- Provide both Islamic and Civil Marriage services.
- A Youth club for boys and girls attended by up to 80 children every weekend.
- Regular adult education programs in Quranic knowledge and Seerah for Men and Women.
- Regular programs for the Youth to be better Muslims and better citizens.
- Feeding 350 people on a daily basis during the month of Ramadan funded entirely by our congregation and local caterer.

Vision & Moving Forward

The challenges that we as a community are facing require us to have a broader vision than one of just a place of worship. We believe that Masjid al Farouq should become a hub of the community whereby we are able to achieve the following:

- Better provision of services and empowering our Youth to ensure our next generations are good upstanding practicing Muslims and upstanding members of the community.
- Better provision of services for our sisters to create safe spaces for them to continue to remain steadfast and build our community spirit and sense of community and belonging.
- Provide services and places for our elders to meet in a social context beyond just the place of Salah, many of our elders are stuck at home and suffer due to a lack of interaction with friends or other members of the community.
- Broader community services to address issues in the community through the provision of food banks, a community hall, health and fitness classes and education (for young and old and male and female) etc.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 December 2023

- Play a bigger role in helping to improve our local community and our town by working in partnership with other stakeholders such as the council and other non-governmental organisations to address common challenges such as drug abuse, better facilities and outcomes for our young people.
- **Finance**
 - In April of 2023 the trustees were made aware of the possibility of purchasing the land adjacent to Masjid Al Farouq (namely 115-119 Wednesdabury Road) on an off-market basis, this would serve as an ideal platform for development to deliver additional services.
 - A discounted purchase price was agreed with the vendors for £625,000 with heads of terms being agreed in June 2023. An aggressive fundraising campaign was launched which ultimately resulted in over £325,000 being raised by the end of September 2023 through donations from the local community, specifically for the purpose of the Land purchase.
 - Unfortunately, due to complications with the title deed the purchase and exchange was delayed, which allowed a third party to ultimately “Gazump” the deal. We are now in the process of returning the donations to all those who request a return of funds. Those funds which are not requested for a refund will be used for future expansion plans of the Anjuman.
 - In addition, we completed the extension of the ritual washing facilities for the deceased which are provided to serve the religious needs of the community.
 - Furthermore, we have started a process of reviewing the rental charges of the investment properties to ensure that they are in line with market rates to help with contributions towards the increased running costs of the Masjid in recent years. These reviews in combination to increasing the fees charged for the services provided will ensure the Charity remains in a healthy financial position and is able to cover our expenses.
 - Finally, I would like to take this opportunity to thank our volunteers without who’s valuable support, sacrifice and efforts, Masjid Al Farouq would struggle to deliver many of the services and facilities we are currently able to deliver. The trustees as custodians of Anjuman-E-Ish’at-e-Islam have a responsibility and determination to leave the Anjuman with a solid foundation for the next generation to build upon.

Yours faithfully

Suleman Jeewa

Trustee Report for ANJUMAN-E-ISHA-AT-E-ISLAM Year Ending: 31st December 2023

Overview

To advance the practice of the Islamic religion in the principles of Islam as shown in the Holy Quran & the Sunnah, ahlus sunnah wal jamaah faith in accordance with the madhab of Imam Abu Hanifah for the benefit of the public through the holding of prayer meetings & organised events by such means as are according to the law of England exclusively charitable.

Trustee Names

- Muhammed Salim Hasanji Patel
- Mohamed Shakir Pathan
- Suleman Jeewa
- Ismail Dangor
- Mohammed Essa Meah
- Mehmud Ismail Patel
- Ismail Patel
- Ilyas Tajaria

Address

MASJID AL FAROUQ
4 MILTON STREET
WALSALL
WS1 4JS

- **Email:** info@masjidalfarouq.org.uk
- **Website:** www.masjidalfarouq.org.uk
- **Phone:** 01922645786

Activities and Achievements

During the year, the charity continued to engage the community with various activities:

• Meditation and Prayer Meetings

5 daily prayers were performed with at least 150 people attending each prayer. Regular sessions were held to foster spiritual growth and community support.

• Eid Festivals Attracted

Eid Festivals delivered in partnership with another local Masjid and the UMO attracted over 4,000 worshipers

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 December 2023

from all walks of life uniting the local community, promoting inclusivity and cultural understanding.

• **Donations**

The main sources of donations are Friday collections, Ramadan Collections, online donations by individuals, specific donation appeals, Madrasah Fees, Nikah or marriage fees and Fitrana. Fitrana and specific donation appeals are taken as restricted income, and these funds are used in its spirit as allowed by Sharia Law. This level of reserves has been maintained throughout the year. The trustees have assessed the major risks to which the trust is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

• **Literature Distribution**

Continued efforts to produce and distribute books which helped to enhance educational outreach.

• **Renovations**

Our residential properties have been renovated internally and externally also renovated the ritual washing facilities (Ghusal) for the deceased.

• **Ramadan**

Masjid undertook to feed approximately 350 people on daily basis, this was fully funded by a local caterer and the congregation. Generally, our congregation has almost doubled and the Friday collection reflects this.

Financial Review

For the year ending 31 December 2023, the trust made a profit in the year of £18,327 on unrestricted income and expenditure, mainly due to increase in donations received as compared to last year. Total Reserves on 31st December 2023 stand at £46,712, and bank balances have increased due to the profit for the year. The main asset of the mosque remains unchanged at the historic valuation.

Future Plans

Going forward, the charity aims to:

- Increase community outreach and engagement.
- Explore new fundraising opportunities to support activities.
- Enhance educational programs through the distribution of literature and resources.

Independent examiner's report to the trustees of Anjuman-e-Isha-at-e-Islam ('Masjid Al-Farouq')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Charity (and also its trustees for the purposes of Charitable Incorporated Organization Act) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of your charity's accounts as carried out under section 43 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of [Institute of chartered Accountant in England and Wales and Association of Chartered Certified Accountants], which are one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Imran Yousaf (FCA, FCCA)
Independent Examiner

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 December 2023

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2023 £
Income and endowments from:			
Donations and legacies	2	239,949.00	239,949.00
Investments	3	53,959.00	53,959.00
Total		293,908.00	293,908.00
Expenditure on:			
Raising funds	4	52,809.00	52,809.00
Charitable activities	5	175,808.00	175,808.00
Other	7	46,964.00	46,964.00
Total		275,581.00	275,581.00
Net income/(expenditure)		18,327.00	18,327.00
Net movement in funds		18,327.00	18,327.00
Reconciliation of funds:			
Total funds brought forward		-	-
Total funds carried forward		18,327.00	18,327.00

BALANCE SHEET

FOR THE YEAR ENDED 31 December 2023

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2023 £
Fixed assets			
Tangible assets	8	1,554,400.00	1,554,400.00
Investments	9	91,200.00	91,200.00
Total fixed assets		1,645,600.00	1,645,600.00
Current assets			
Debtors		-	-
Cash at bank and in hand	10	671,646.00	671,646.00
Total current assets		671,646.00	671,646.00
Creditors: amounts falling due within one year	11	256,951.00	256,951.00
Net current assets/(liabilities)		414,695.00	414,695.00
Total net assets or liabilities		2,060,295.00	2,060,295.00
Funds of the Charity			
Unrestricted funds	12	18,327.00	18,327.00
Restricted income funds	12		-
Endowment funds	12		-
Revaluation reserve		2,041,968.00	2,041,968.00
Total funds		2,060,295.00	2,060,295.00

The financial statements were approved by the Board on 09-Oct-2024 and signed on its behalf by:

Mehmud Ismail Patel
Vice President

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the accounts.

2 Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2023
£	£	£
Donated Goods, facilities and services	19,595.00	19,595.00
Donation and gifts	126,806.00	126,806.00
Gift Aid	5,764.00	5,764.00
Membership subscriptions and sponsorships which are in substance donations	88,225.00	88,225.00
Other	(441.00)	(441.00)
	239,949.00	239,949.00

3 Income from Investments

Analysis	Unrestricted funds	Total funds 2023
£	£	£
Interest income	183.00	183.00
Rental and leasing income	53,776.00	53,776.00
	53,959.00	53,959.00

4 Expenditure on Raising Funds

Analysis	Total funds 2023
£	£
Portfolio management costs	2,149.00
Wages and salaries	21,393.00
Staff costs	2,755.00
Rent collection, property repairs and maintenance charges	26,512.00
	52,809.00

5 Expenditure on Charitable Activities

Analysis	Total funds 2023
£	£
Interest payable	207.00
Bank charges	650.00
Wages and salaries	140,157.00
Staff costs	341.00
Charity Management and Administration	25,458.00
Donations	1,157.00
Printing and stationery	300.00
Insurance	6,338.00
Support Costs	1,200.00
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	175,808.00
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6 Support Costs

Analysis	Total funds 2023
£	£
Governance Costs	
Accountants' fees	1,200.00
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	1,200.00
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7 Other Expenditure

Analysis	Unrestricted funds	Total funds 2023
£	£	£
Other Expenditure	1,209.00	1,209.00
Utilities	45,755.00	45,755.00
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	46,964.00	46,964.00
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 December 2023

8 Tangible Fixed Assets**8.1 Cost or valuation**

	Freehold Land & Buildings	Fixtures & Fittings
	£	£
At 01 January 2023	1,500,000.00	18,000.00
Additions	-	50,000.00
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 December 2023	1,500,000.00	68,000.00

The Freehold land and Buildings are included at original cost price, Trustees are in the process to revalue the Freehold land and building this year which will be reflected in the next year accounts.

8.2 Amortization and impairments

	Freehold Land & Buildings	Fixtures & Fittings
	£	£
At 01 January 2023	-	-
Additions	-	13,600.00
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 December 2023	-	13,600.00

8.3 Net book value

	Freehold Land & Buildings	Fixtures & Fittings
	£	£
At 01 January 2023	1,500,000.00	18,000.00
At 31 December 2023	1,500,000.00	54,400.00

9 Investments

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 December 2023

	Investment Properties
	£
Carrying(fair) value at beginning of period	91,200.00
Add: additions to investments during period*	-
Less: disposals at carrying value	-
Less: impairments	-
Add: Reversal of impairments	-
Add / (deduct): transfer in/ (out) in the period	-
Add / (deduct): net gain / (loss)on revaluation	-
Carrying(fair) value at end of year	91,200.00

The Investment properties are included at original cost price except one property which was gifted. therefore, no cost available. Trustees are in the process to revalue all investments properties this year which will be reflected in the next year accounts.

10 Cash at bank and in hand

	Total funds 2023
	£
Cash at bank and on hand	671,646.00
	671,646.00

11 Creditors: Amounts falling due within one year

	Total funds 2023
	£
Accruals and deferred income	1,200.00
Other creditors	255,751.00
	256,951.00

12 Charity funds

12.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	-	293,908.00	(275,581.00)	-	-	18,327.00
Total	-	293,908.00	(275,581.00)	-	-	18,327.00

12.2 Transfers between funds

This Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-