

Companies Reg Number : 5374807 (England & Wales)
Charity Number : 1166332

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)

Unaudited

TRUSTEES ANNUAL REPORT AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 28TH FEBRUARY 2021

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)

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FOR THE YEAR ENDED 28TH FEBRUARY 2021

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THE SIVA TRUST LTD
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CHARITY GENERAL INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2021

TRUSTEE/DIRECTOR - President	1 Mr. RatnaJothy Mahesan	
TRUSTEE/ DIRECTOR	2 Mr.Sri Krishna Ratnasinkam	
TRUSTEE/ DIRECTOR	3 Mrs. Kalarany Thevarajah	resigned 01/07/2020
TRUSTEE/ DIRECTOR	4 Mr. Kathiravetpillai Jeyaratnam	
TRUSTEE/ DIRECTOR	5 Mr Arumugam Athavan	
	6 Ms Niranjanaamala Ravindra	

SECRETARY: Mr Kathiravetpillai Jeyaratnam

COMPANY REGISTRED NUMBER	5374807 (England & Wales)
CHARITY REGISTRED NUMBER	1166331

REGISTERED OFFICE: Unit 1B Stephenson Way
Three Bridges
Crawley
West Sussex
RH10 1TN

ACCOUNTANTS: Xavier, Xavier & Co
Institute of Financial Accountant
4 The Boulevard
Crawley
West Sussex
RH10 1XX

BANKERS : **HSBC**
The Boulevard
Crawley
RH10 8HD

THE SIVA TRUST LTD
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TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 28TH FEBRUARY 2021

Report of the trustees for the year ended 28TH FEBRUARY 2021

The trustees present their annual report and financial statements of the charity for the year ended 28TH February 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/ 2014

TRUSTEES INDUCTION AND TRAINING

A): GOVERNING DOCUMENTS & CONSTITUTION

A) GOVERNING DOCUMENT

The Siva Trust Limited is governed by Memorandum of Articles.

B) APPOINTMENT OF TRUSTEES

Under the Memorandum of Articles, the Trustees can serve for maximum Three consecutive years and they are eligible to stand for further years subject to meet the condition in Memorandum of Articles.:

Trustees will be elected by public meeting and have to be a member for at least One Year.

To become a member, applicant has to make annual donation of minimum One hundred and twenty pounds and should submit his/her CRB Report and Credit Check Report.

Public meeting was held on 20th June 2020 unfortunately no members met the above criteria for election and it was decided that present trustees will continue for another year

Next public meeting to be held on 3rd July 2021

C) MAIN OBJECTIVES & ACTIVITIES

Daily rituals prayers

Annual Festivals

Communal gathering for all ethnic groups

Promoting classical music classes

Caring and activities for elderly citizens.

Caring and activities for senior citizen

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D) MAIN ACHIEVEMENTS

To build a community gathering center to develop the Hindu religion and its practice to all citizen in and around Sussex Area.

PUBLIC REPORTING

The Trustees of The Siva Trust Ltd will display monthly Income and Expenditure Statement in the Public Notice Board first week of every month.

Annual accounts will not be displayed in the public notice board, it will be available upon request.

RELATED PARTY TRANSACT

During the financial year no emoluments or no beneficial interest has been paid to the Trustees. The Trustees were not reimbursed for any expenses as they all are fully devoted to the temple and volunteered to serve at their own expenses.

E) RESERVE POLICY

This Charitable Organization which funding based on public donation/contribution and 15 volunteer who pledged to contribute £1000.00 each every year.

In the event of any unlikely The Siva Trust Ltd has enough money in the bank to see through at least 3 months.

F) PRINCIPAL FUND RAISING

Main form of fund collection is weekly collection and non regular members reasonable contribution for annual festival which usually raises £15,000.00 each year due to Covid -19

G) RISK MANAGEMENT

The following members are actively involved in day-to-day running of business of The Siva Trust Ltd

Mrs. Niranjanamala Ravindra Treasurer

Mr. Jothy Mahesan - President

Mr. Kathiravetpillai Jeyaratnam - Secretary

The Siva Trust Ltd has developed a risk management which involves:

a) Monthly and annual review of the performance and finance.

the trustees ensure the the charity has enough fund in the bank to cover at least 3months of expenditures

b) The development of systems and procedures to minimize the risks (i.e finance ,health & safety and future fund raising . The Trustees always work very closely and adopt a policy which includes emergency and contingency plan to minimize the impact of funding shortfall.

President, Treasurer and Secretary are together monitor the expenses are controlled.

RESTRICTED FUND

The restricted funding is been collected and kept in a separate bank for the purpose of purchasing the building in the future .

Trustees responsibilities in relation to the Financial statements

The charity trustees are responsible for preparing a trustees annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of affairs of the charity and of the incoming

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FOR THE YEAR ENDED 28TH FEBRUARY 2021

resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to :-

select suitable accounting policies and then apply them accordingly
observe the methods and principles in the applicable Charities Standard Operating Procedures
make judgements and estimates that are reasonable and prudent
state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and taking responsible steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdiction.

The Trustees declare that they have approved the trustees report as above on and Signed on behalf the Charity's trustees by:-
and outgoing .

Accountants

A resolution to reappoint Xavier, Xavier & Co as Accountants will be put to the trustees at the Annual General Meeting .

THE SIVA TRUST LTD
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TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 28TH FEBRUARY 2021

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to :

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information
Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees declare that they have approved the trustees report as above on
and Signed on behalf of the charity's trustees by

Mr. RatnaJothy Mahesan
28/12/2021

Mr.Sri Krishna Ratnasinkam
28/12/2021

Mrs. Kalarany Thevarajah
28/12/2021

Mr. Kathiravetpillai Jeyaratnam
28/12/2021

Mr Arumugam Athavan
28/12/2021

Ms Niranjnamala Ravindra
28/12/2021

FOR THE YEAR ENDED 28TH FEBRUARY 2021

As described on the trustees responsibility you are responsible for the preparation of the financial for the year ended 28th February 2018 set out on pages three to eight and you consider that the Charity is exempt from an audit under section 43 (2) of the Charities Act 1993 , that an independent examination is needed
It is my responsibility to

Examine the accounts under section 43 of the act

To follow the procedures laid down in general Directions given by the Charity commission under section 43(7)(b) of the act and

To state whether particular matters have to come to my attention

My examination was carried out in accordance with general Directions given by the Charity commission . An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records . It also includes consideration of any unusual items or disclosure in the accounts , and seeking explanation from you as trustees concerning any such matters. The procedures under taken do not provide all the evidence that would be required in an audit , and consequently no opinion is given as to whether the accounts present a ` true and fair ` view and the report is limited to those matters set out in the statement below .

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirement:

- 1) - To keep accounting records in accordance with section 41 of the act :
and
- 2) - To prepare accounts which accord with the accounting recorded and comply with the accounting requirements of the 1993 Act; have not been met ; or
to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached .

MR S SUMAN
XAVIER , XAVIER & CO
INSTITUTE OF FINANCIAL ACCOUNTANTS
4 THE BOULEVARD
CRAWLEY
WEST SUSSEX
RH10 1XX

Dated: 29TH December 2021

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28TH FEBRUARY 2021

	2021			2020
	Unrestricted funds	Restricted funds	Endowment funds	TOTAL FUND
<u>Incoming resources</u>				
Contribution & Donations	59279			102,519
Gift aid	9845			
Donations				0
Member contribution				
By Will	--			
	69124	0	0	0
TOTAL INCOME				59,279
<u>Cost of raising funds</u>				
Operating Expenses	66,828	-	-	99,549
Total Resources Expended	66,828	0	0	99,549
NET Incoming/ Outgoing resources	2,296	0	0	2,970
Transfers between funds				-
Total fund Bought forward	73,946	19752		93,698
Total fund Carried forward	76,242	19,752		86,149

THE SIVA TRUST LTD
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BALANCE SHEET AS AT 28 TH FEBRUARY 2021

		2021		2020
		£	£	£
	Notes			
FIXED ASSETS:				
Intangible assets	6	3,398		3,398
Tangible assets	7	58,179		60,522
		<u>61,577</u>		<u>63,920</u>
CURRENT ASSETS:				
Stock		584		601
Debtors	8	3,835		3,835
Bank & Cash in hand		<u>86,916</u>		<u>44,983</u>
		91,335		49,419
CREDITORS: Amounts falling due within one year	9	11,053		3,776
		<u>11,053</u>		<u>3,776</u>
NET CURRENT LIABILITIES:		<u>80,282</u>		<u>45,643</u>
Less long-term liability	10	<u>45,865</u>		<u>15,865</u>
LIABILITIES:		<u><u>95,994</u></u>		<u><u>93,698</u></u>
FUNDS				
Unrestricted Fund		76,242		73,946
Restricted funds		<u>19,752</u>		<u>19,752</u>
		<u><u>95,994</u></u>		<u><u>93,698</u></u>

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2021

1 BASIS OF PREPARATION

1.1 Basis of Accounting

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Change in Basis Of Accounting

There has been no changes to the Accounting policies since last year

1.3 Changes to Previous Accounts

No changes have been made to accounts for previous years

2 ACCOUNTING POLICIES

2.1 Incoming Resources

Income represents donations, subscriptions and class fees.

These are included in the Statement of Financial Activities (Sofa) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

2.2 Contractual income and performance related grants

None

2.3 Resources Expended

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditure includes VAT as the Charity is exempt from registering for VAT and therefore is reported as part of the expenditure to which it relates.

2.4 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings - 10 % Straight line

States - 10 % Straight line

Building is not depreciated

2.5 Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent to the extent that, in the opinion of the director, there is reasonable that the liability will not arise in the foreseeable future.

3 OPERATING SURPLUS / (DEFECIT)

The operating surplus / (deficit)is stated after charging:

	2021	2020
	£	£
Depreciation - owned assets	2,343	2,343
Trustees' emoluments	-	-

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FOR THE YEAR ENDED 28TH FEBRUARY 2021

4 ANALYSIS OF INCOMING RESOURCES

	2021				2020
	Unrestricted funds	Restricted funds	Endowment funds	TOTAL FUND	TOTAL FUND
<u>Incoming resources</u>					
Contribution & Donations	59279			59,279	102,519
Gift aid	9845				
Donations		0		0	0
Member contribution					
By Will					
	69124	0	0	59,279	102,519
TOTAL INCOME					

5 RESOURCES EXPENDED

Cost of Pooja	11277		-	11277	23821
Wages	22295		-	22295	20993
Sub Contractors	-		-	0	9400
Print Stationary	-		-	0	1056
Telephone	806		-	806	731
Rent & rates	20774		-	20,774	20250
License & fees	600		-	600	2159
Light & heat	6410		-	6,410	6007
Repairs & renewals	460		-	460	9423
Buling Insurance	1472				680
Legal fee	-		-	0	1245
Donation	-		-	0	1000
Bank Charges	391			391	441
Depreciation	2,343		-	2,343	2,343
	66,828	0	0	65,356	99,549

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FOR THE YEAR ENDED 28TH FEBRUARY 2021

6 INTANGIBLE FIXED ASSETS

	Lease Property £
As at 01st MARCH 2020	3,398
Addition / (Disposal)	
As at 28TH February 2021	<u>3,398</u>

7 TANGIBLE FIXED ASSETS

	Coins	Building Renovation	Statues	Chariot	Fixtures & fittings	Totals
COST:	£	£	£	£		£
As at 01st MARCH 2020	13,710	30,513	10,225	7,695	13,211	75,354
Addition / (Disposal)						0
As at 28TH February 2021	<u>13,710</u>	<u>30,513</u>	<u>10,225</u>	<u>7,695</u>	<u>13,211</u>	<u>75,354</u>
DEPRECIATION:						
As at 01st MARCH 2020			8,244		6,588	14,832
Charge for year			1,022		1,321	2,343
						0
As at 28TH February 2021	<u>0</u>	<u>0</u>	<u>9,266</u>	<u>0</u>	<u>7,909</u>	<u>17,175</u>
NET BOOK VALUE:						
As at 28TH February 2021	<u>13,710</u>	<u>30,513</u>	<u>959</u>	<u>7,695</u>	<u>5,302</u>	<u>58,179</u>
As at 01st MARCH 2020	<u>13,710</u>	<u>30,513</u>	<u>1,981</u>	<u>7,695</u>	<u>6,623</u>	<u>60,522</u>

	2021 £	2020 £
8 Debtors		
Prepayment	<u>3,835</u>	<u>3,835</u>
	<u>3,835</u>	<u>3,835</u>

THE SIVA TRUST LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2021

**9 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2021	2020
	<u>£</u>	<u>£</u>
Other Creditors	5,577	556
Payee	-154	-13
Wages & accruals	5512	3231
Nest	118	2
	<u>11,053</u>	<u>3,776</u>

10 LOANS AND OVERDRAFTS

An analysis of the maturity of loans overdrafts is given below:

	2021	2020
	<u>£</u>	<u>£</u>
Bounce Back Loan	30,000	
Loan Private 01	7837	7837
Loan Private0 2	8028	8028
	<u>45,865</u>	<u>15865</u>

11 Employees

Number of Employees

The average monthly number of employees during the year were :

Employees	2	2
	<u>2</u>	<u>2</u>