

THE SIVA TRUST LTD

England & Wales · Charity number 1166332

Details

Other names	THE SIVA TRUST LIMITED
Status	Registered
Legal form	Charitable company
Company number	05374807
Registered	2016-04-01
Register	View on the Charity Commission register

Contact

Address	Unit B Stephenson Way Three Bridges Crawley West Sussex RH10 1TN
Phone	01293619918
Email	thesivatrust41@gmail.com

Activities

Objects: 1. TO ACHIEVE THE HINDU RELIGION FOR THE PUBLIC BENEFIT IN SUCH WAYS AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.2. SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: Promote cultural activities to younger generation and providing medical advise to elderly citizens those who have language issues.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities, Arts/culture/heritage/science, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£183,610	£143,067	-	-
2024-02-29	£148,338	£113,699	-	-
2023-02-28	£90,109	£86,166	-	-
2022-02-28	£100,230	£79,180	-	-
2021-02-28	£69,124	£66,828	-	-

Trustees

Name	Role	Appointed
ARUMUGAM ATHAVAN		2018-05-12
KATHIRAVETPILLAI JEYARATNAM		2018-05-12
RATNAJOTHY MAHESAN		2018-05-12
SRI KRISHNA RATNASINGAM		2018-05-12

THE SIVA TRUST LTD

England & Wales - Charity number 1166332

Accounts

Companies Reg Number : 05374807 (England & Wales)
Charity Number : 1166332

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)

Unaudited

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2025

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GURANTEE)

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FOR THE YEAR ENDED 28TH FEBRUARY 2025

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THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)

CHARITY GENERAL INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2025

TRUSTEE/DIRECTOR - President	1 Mr. RatnaJothy Mahesan
TRUSTEE / DIRECTOR	2 Mr.Sri Krishna Ratnasinkam
TRUSTEE / DIRECTOR	3 Mr. Kathiravetpillai Jeyaratnam
TRUSTEE / DIRECTOR	4 Mr Arumugam Athavan
	5 Ms Niranjanamala Ravindra

SECRETARY:	7 Mr Kathiravetpillai Jeyaratnam
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COMPANY REGISTERED NUMBER	5374807 (England & Wales)
CHARITY REGISTERED NUMBER	1166331

REGISTERED OFFICE:	Unit 1B Stephenson Way Three Bridges Crawley West Sussex RH10 1TN
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ACCOUNTANTS:	Xavier, Xavier & Co Institute of Financial Accountant 4 The Boulevard Crawley West Sussex RH10 1XX
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BANKERS :	HSBC The Boulevard Crawley RH10 8HD
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THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 28TH FEBRUARY 2025

Report of the trustees for the year ended 28TH FEBRUARY 2025

The trustees present their annual report and financial statements of the charity for the year ended 28TH February 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/ 2014

TRUSTEES INDUCTION AND TRAINING

A): GOVERNING DOCUMENTS & CONSTITUTION

A) GOVERNING DOCUMENT

The Siva Trust Limited is governed by Memorandum of Articles.

B) APPOINTMENT OF TRUSTEES

Under the Memorandum of Articles, the Trustees can serve for maximum Three consecutive years and they are eligible to stand for further years subject to meet the condition in Memorandum of Articles.:

Trustees will be elected by public meeting and have to be a member for at least One Year.

To become a member, applicant has to make annual donation of minimum One hundred and twenty pounds and should submit his/her CRB Report and Credit Check Report.

Public meeting was held on 28th November 2024 unfortunately no members met the above criteria for election and it was decided that present trustees will continue for another year

Next public meeting to be held on 01ST APRIL 2025

C) MAIN OBJECTIVES & ACTIVITIES

Daily rituals prayers

Annual Festivals

Communal gathering for all ethnic groups

Promoting classical music classes

Caring and activities for elderly citizens.

Caring and activities for senior citizen

E) RESERVE POLICY

This Charitable Organization which funding based on public donation/contribution and 15 volunteer who pledged to contribute £1000.00 each every year.

In the event of any unlikely The Siva Trust Ltd has enough money in the bank to see through at least 3 months.

F) PRINCIPAL FUND RAISING

Main form of fund collection is weekly collection and non regular members reasonable contribution for annual festival which usually raises £12,000.00 each year

G) RISK MANAGEMENT

The following members are actively involved in day-to-day running of business of The Siva Trust Ltd

Mr Arumugam Athavan - Treasure

Mr. Jothy Mahesan - President

Mr. Kathiravetpillai Jeyaratnam - Secretary

The Siva Trust Ltd has developed a risk management which involves:

a) Monthly and annual review of the performance and finance.

the trustees ensure the the charity has enough fund in the bank to cover at least 3months of expenditures

b) The development of systems and procedures to minimize the risks (i.e finance ,health & safety)

and future fund raising . The Trustees always work very closely and adopt a policy which includes emergency and contingency plan to minimize the impact of funding shortfall.

President, Treasurer and Secretary are together monitor the expenses are controlled.

RESTRICTED FUND

The restricted funding is been collected and kept in a separate bank for the purpose of purchasing the building in the future .

Trustees responsibilities in relation to the Financial statements

The charity trustees are responsible for preparing a trustees annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of affairs of the charity and of the incoming

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TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 28TH FEBRUARY 2025

resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to :-

select suitable accounting policies and then apply them accordingly
observe the methods and principles in the applicable Charities Standard Operating Procedures
make judgements and estimates that are reasonable and prudent
state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and taking responsible steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees declare that they have approved the trustees report as above on and Signed on behalf of the Charity's trustees by:-
and outgoing .

Accountants

A resolution to reappoint Xavier, Xavier & Co as Accountants will be put to the trustees at the Annual General Meeting .

THE SIVA TRUST LTD
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TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 28TH FEBRUARY 2025

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and Signed on behalf of the charity's trustees by

Mr. RatnaJothy Mahesan
16/12/2025

Mr.Sri Krishna Ratnasinkam
16/12/2025

Mr. Kathiravetpillai Jeyaratnam
16/12/2025

Mr Arumugam Athavan
16/12/2025

Ms Nirananamala Ravindra
16/12/2025

**REPORT OF INDEPENDENT EXAMINERS STATEMENT TO THE TRUSTEES OF
THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 28TH FEBRUARY 2025**

As described on the trustees responsibility you are responsible for the preparation of the financial for the year ended 28th February 2025 set out on pages three to eight and you consider that the Charity is exempt from an audit under section 43 (2) of the Charities Act 1993 , that an independent examination is needed
It is my responsibility to

Examine the accounts under section 43 of the act
To follow the procedures laid down in general Directions given by the Charity commission under section 43(7)(b) of the act and
To state whether particular matters have to come to my attention

My examination was carried out in accordance with general Directions given by the Charity commission .
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records . It also includes consideration of any unusual items or disclosure in the accounts , and seeking explanation from you as trustees concerning any such matters.
The procedures under taken do not provide all the evidence that would be required in an audit , and consequently no opinion is given as to whether the accounts present a ` true and fair ` view and the report is limited to those matters set out in the statement below .

In the course of my examination , no matter has come to my attention which gives me reasonable cause to believe that in , any material respect, the requirement:

- 1) - To keep accounting records in accordance with section 41 of the act :
 and
- 2) - To prepare accounts which accord with the accounting recorded and comply with the accounting requirements of the 1993 Act; have not been met ; or
 to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached .

MR S SUMAN
XAVIER, XAVIER & CO
INSTITUTE OF FINANCIAL ACCOUNTANT
4 THE BOULEVARD
CRAWLEY
WEST SUSSEX
RH10 1XX

Dated: 31ST MAY 2024

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28TH FEBRUARY 2025

	2025			2024
	Unrestricted funds	Restricted funds	Endowment funds	TOTAL FUND
<u>Incoming resources</u>				
Contribution & Donations	148,258			115,680
Gift aid	35,352	0		32,658
Donations				0
Member contribution				
By Will	--			
	183,610	0	0	0
TOTAL INCOME				148,338
<u>Cost of raising funds</u>				
Operating Expenses	143,067	-	-	113,699
Total Resources Expended	143,067	0	0	113,699
NET Incoming / Outgoing resources	40,543	0	0	34,639
Transfers between funds				-
Total fund Bought forward	127,874	27,752		120,987
Total fund Carried forward	168,417	27,752		155,626

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET AS AT 28 TH FEBRUARY 2023

		2025		2024
		£	£	£
	Notes			
FIXED ASSETS:				
Intangible assets	6	3,398		3,398
Tangible assets	7	52,741		51,918
Freehold Property		438,098		
		<u>494,237</u>		<u>55,316</u>
CURRENT ASSETS:				
Stock		788		783
Debtors	8	3,835		3,835
Bank & Cash in hand		<u>13,048</u>		<u>134,280</u>
		17,671		138,898
CREDITORS: Amounts falling due within one year	9	10,535		7,712
		<u>10,535</u>		<u>7,712</u>
NET CURRENT LIABILITIES:		7,136		131,186
Less long-term liability	10	<u>305,204</u>		<u>30,876</u>
LIABILITIES:		<u>196,169</u>		<u>155,626</u>
FUNDS				
Unrestricted Fund		168,417		127,874
Restricted funds		<u>27,752</u>		<u>27,752</u>
		<u>196,169</u>		<u>155,626</u>

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2025

1 BASIS OF PREPARATION

1.1 Basis of Accounting

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Change in Basis Of Accounting

There has been no changes to the Accounting policies since last year

1.3 Changes to Previous Accounts

No changes have been made to accounts for previous years

2 ACCOUNTING POLICIES

2.1 Incoming Resources

Income represents donations, subscriptions and class fees.

These are included in the Statement of Financial Activities (Sofa) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

2.2 Contractual income and performance related grants

None

2.3 Resources Expended

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditure includes VAT as the Charity is exempt from registering for VAT and therefore is reported as part of the expenditure to which it relates.

2.4 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings - 10 % Straight line

States - 10 % Straight line

Building is not depreciated

2.5 Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent to the extent that, in the opinion of the director, there is reasonable that the liability will not arise in the foreseeable future.

3 OPERATING SURPLUS/ (DEFECIT)

The operating surplus / (deficit) is stated after charging:

	2025	2024
	£	£
Depreciation - owned assets	47	47
Trustees' emoluments	-	-

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2025

4 ANALYSIS OF INCOMING RESOURCES

	2025				2024
	Unrestricted funds	Restricted funds	Endowment funds	TOTAL FUND	TOTAL FUND
Incoming resources					
Contribution & Donations	148,258.00			148,258	115,680
Gift aid	35,352.00			35,352	24,658
Donations				0	8,000
Member contribution					
By Will					
	183,610.00	0	0	183,610	148,338
TOTAL INCOME					

5 RESOURCES EXPENDED

Cost of Pooja	29,583.00	-	29,583.00	26,342.00
Wages	34,794.00	-	34,794.00	28,399.00
Subcontractor	14,249.00	-	14,249.00	7,700.00
Print Stationary	1,975.00	-	1,975.00	1,064.00
Telephone	1,512.00	-	1,512.00	831.00
Rent & rates	16,550.00	-	16,550.00	21,803.00
License & fees	9,193.00	-	9,193.00	1,000.00
Light & heat	14,993.00	-	14,993.00	15,729.00
Water	2,001.00	-	2,001.00	-
Repairs & Cleaning	6,491.00	-	6,491.00	5,373.00
Bulling Insurance	631.00	-	631.00	1,724.00
Donations	954.00	-	954.00	-
Travel & Transport	191.00	-	191.00	-
Mortgage Arrangement fee	5,514.00	-	5,514.00	
Bank Loan Interest	3,406.00	-	3,406.00	1,515.00
Bank Charges	983.00	-	983.00	647.00
Depreciation	47.00	-	47.00	1,572.00
	143,067	0	0	143,067
				113,699

40,543

THE SIVA TRUST LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2025

6 INTANGIBLE FIXED ASSETS

	Lease Property
	£
As at 01st MARCH 2024	
Addition / (Disposal)	3,398
As at 28TH February 2025	3,398

7 TANGIBLE FIXED ASSETS

	Coins	Building Renovation	Statues	Chariot	Fixtures & fittings	Totals
	£	£	£	£		£
COST:						
As at 01st MARCH 2024	13,710	30,513	10,225	7,695	13,211	75,354
Addition / (Disposal)			401		469	870
As at 28TH February 2025	13,710	30,513	10,626	7,695	13,680	76,224
DEPRECIATION:						
As at 01st MARCH 2024			10,225		13,211	23,436
Charge for year					47	47
						0
As at 28TH February 2025	0	0	10,225	0	13,258	23,483
NET BOOK VALUE:						
As at 28TH February 2025	13,710	30,513	401	7,695	422	52,741
As at 01st MARCH 2024	13,710	30,513	401	7,695	469	52,788

	2025	2024
	£	£
8 Debtors		
Prepayment	3,835	3,835
	3,835	3,835

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2025

**9 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	<u>2025</u>	<u>2024</u>
	£	£
Creditors	697	696
Other Creditors		
Payee		607
Wages & accruals	9727	6330
Nest	111	79
	<u>10,535</u>	<u>7,712</u>

10 LOANS AND OVERDRAFTS

An analysis of the maturity of loans overdrafts is given below:

	<u>2025</u>	<u>2024</u>
	£	£
Bounce Back Loan	10,280	15,011
Mortgage Unit B-Stockwell	279,865	
Loan Private 01	7031	7837
Loan Private0 2	8028	8028
	<u>305,204</u>	<u>30,876</u>

11 Employees

Number of Employees

The average monthly number of employees during the year were :

Employees	2	2
	<u>2</u>	<u>2</u>

THE SIVA TRUST LTD

England & Wales - Charity number 1166332

Accounts

Companies Reg Number : 05374807 (England & Wales)
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FOR THE YEAR ENDED 28TH FEBRUARY 2024

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TRUSTEE / DIRECTOR	4 Mr. Kathiravetpillai Jeyaratnam
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THE SIVA TRUST LTD
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TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 28TH FEBRUARY 2024

Report of the trustees for the year ended 28TH FEBRUARY 2024

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Mr. RatnaJothy Mahesan
28/04/2024

Mr.Sri Krishna Ratnasinkam
28/04/2024

Mr. Kathiravetpillai Jeyaratnam
28/04/2024

Mr Arumugam Athavan
28/04/2024

Ms Nirananamala Ravindra
28/04/2024

**REPORT OF INDEPENDENT EXAMINERS STATEMENT TO THE TRUSTEES OF
THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 28TH FEBRUARY 2024**

As described on the trustees responsibility you are responsible for the preparation of the financial for the year ended 28th February 2023 set out on pages three to eight and you consider that the Charity is exempt from an audit under section 43 (2) of the Charities Act 1993 , that an independent examination is needed

It is my responsibility to

Examine the accounts under section 43 of the act

To follow the procedures laid down in general Directions given by the Charity commission under section 43(7)(b) of the act and

To state whether particular matters have to come to my attention

My examination was carried out in accordance with general Directions given by the Charity commission . An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records . It also includes consideration of any unusual items or disclosure in the accounts , and seeking explanation from you as trustees concerning any such matters. The procedures under taken do not provide all the evidence that would be required in an audit , and consequently no opinion is given as to whether the accounts present a ` true and fair ` view and the report is limited to those matters set out in the statement below .

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirement:

- 1) - To keep accounting records in accordance with section 41 of the act :
and
- 2) - To prepare accounts which accord with the accounting recorded and comply with the accounting requirements of the 1993 Act; have not been met ; or
to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached .

MR S SUMAN
XAVIER, XAVIER & CO
INSTITUTE OF FINANCIAL ACCOUNTANTS
4 THE BOULEVARD
CRAWLEY
WEST SUSSEX
RH10 1XX

Dated: 31ST MAY 2024

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28TH FEBRUARY 2024

	2024			2023
	Unrestricted funds	Restricted funds	Endowment funds	TOTAL FUND
<u>Incoming resources</u>				
Contribution & Donations	115,680			90,109
Gift aid	24,658	8,000		32,658
Donations				0
Member contribution				
By Will	--			
	140,338	8,000	0	0
TOTAL INCOME				148,338
<u>Cost of raising funds</u>				
Operating Expenses	Note 5 113,699	-	-	113,699
Total Resources Expended	113,699	0	0	86,166
NET Incoming/ Outgoing resources	26,639	8,000	0	34,639
Transfers between funds				-
Total fund Bought forward	101,235	19,752		120,987
Total fund Carried forward	127,874	27,752		155,626

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET AS AT 28 TH FEBRUARY 2023

		<u>2024</u>		<u>2023</u>	
		£	£	£	£
FIXED ASSETS:	Notes				
Intangible assets	6		3,398		3,398
Tangible assets	7		51,918		53,490
			55,316		56,888
CURRENT ASSETS:					
Stock		783		867	
Debtors	8	3,835		3,835	
Bank & Cash in hand		134,280		102,592	
		138,898		107,294	
CREDITORS: Amounts falling due within one year					
	9	7,712		6,913	
		7,712		6,913	
NET CURRENT LIABILITIES:			131,186		100,381
Less long-term liability	10		30,876		36,282
LIABILITIES:			155,626		120,987
FUNDS					
Unrestricted Fund		127,874		101,235	
Restricted funds		27,752		19,752	
		155,626		120,987	

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2024

1 BASIS OF PREPARATION

1.1 Basis of Accounting

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Change in Basis Of Accounting

There has been no changes to the Accounting policies since last year

1.3 Changes to Previous Accounts

No changes have been made to accounts for previous years

2 ACCOUNTING POLICIES

2.1 Incoming Resources

Income represents donations, subscriptions and class fees.

These are included in the Statement of Financial Activities (Sofa) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

2.2 Contractual income and performance related grants

None

2.3 Resources Expended

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditure includes VAT as the Charity is exempt from registering for VAT and therefore is reported as part of the expenditure to which it relates.

2.4 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings - 10 % Straight line

States - 10 % Straight line

Building is not depreciated

2.5 Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent to the extent that, in the opinion of the director, there is reasonable that the liability will not arise in the foreseeable future.

3 OPERATING SURPLUS / (DEFECIT)

The operating surplus / (deficit)is stated after charging:

	2024	2023
	£	£
Depreciation - owned assets	1,572	1,572
Trustees' emoluments	-	-

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2024

4 ANALYSIS OF INCOMING RESOURCES

	2024				2023
	Unrestricted funds	Restricted funds	Endowment funds	TOTAL FUND	TOTAL FUND
Incoming resources					
Contribution & Donations	115680			115,680	90,109
Gift aid	24658			24,658	
Donations		8000		8,000	0
Member contribution					
By Will					
	140338	8000	0	148,338	90,109
TOTAL INCOME					

5 RESOURCES EXPENDED

Cost of Pooja	26,342.00		-	26,342.00	23,100.00
Wages	28,399.00		-	28,399.00	24,726.00
Subcontractor	7,700.00			7,700.00	
Print Stationary	1,064.00		-	1,064.00	30.00
Telephone	831.00		-	831.00	589.00
Rent & rates	21,803.00		-	21,803.00	20,377.00
License & fees	1,000.00		-	1,000.00	300.00
Light & heat	15,729.00		-	15,729.00	8,997.00
Repairs & renewals	5,373.00		-	5,373.00	2,012.00
Bulling Insurance	1,724.00		-	1,724.00	1,847.00
Bank Loan Interest	1,515.00		-	1,515.00	1,515.00
Bank Charges	647.00		-	647.00	329.00
Depreciation	1,572.00		-	1,572.00	2,344.00
	113,699	0	0	113,699	86,166

34,639

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2024

6 INTANGIBLE FIXED ASSETS

	Lease Property
	£
As at 01st MARCH 2022	3,398
Addition / (Disposal)	
As at 28TH February 2023	3,398

7 TANGIBLE FIXED ASSETS

	Coins	Building Renovation	Statues	Chariot	Fixtures & fittings	Totals
	£	£	£	£		£
COST:						
As at 01st MARCH 2023	13,710	30,513	10,225	7,695	13,211	75,354
Addition / (Disposal)						0
As at 29TH February 2024	13,710	30,513	10,225	7,695	13,211	75,354
DEPRECIATION:						
As at 01st MARCH 2023			9,539		12,325	21,864
Charge for year			686		886	1,572
						0
As at 29TH February 2024	0	0	10,225	0	13,211	23,436
NET BOOK VALUE:						
As at 29TH February 2024	13,710	30,513	0	7,695	0	51,918
As at 01st MARCH 2023	13,710	30,513	686	7,695	886	53,490

	2024	2023
	£	£
8 Debtors		
Prepayment	3,835	3,835
	3,835	3,835

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2024

**9 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	<u>2024</u>	<u>2023</u>
	£	£
Other Creditors	696	1,501
Payee	607	840
Wages & accruals	6330	4506
Nest	79	66
	<u>7,712</u>	<u>6,913</u>

10 LOANS AND OVERDRAFTS

An analysis of the maturity of loans overdrafts is given below:

	<u>2024</u>	<u>2023</u>
	£	£
Bounce Back Loan	15,011	20,417
Loan Private 01	7837	7837
Loan Private0 2	8028	8028
	<u>30,876</u>	<u>36,282</u>

11 Employees

Number of Employees

The average monthly number of employees during the year were :

Employees	2	2
	<u>2</u>	<u>2</u>

THE SIVA TRUST LTD

England & Wales - Charity number 1166332

Accounts

Companies Reg Number : 05374807 (England & Wales)
Charity Number : 1166332

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)

Unaudited

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2023

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GURANTEE)

INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2023

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Company Information	3
Report of the TRUSTEES	4 - 7
Independent examiner's Report	8
Statement of financial activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 14

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)

CHARITY GENERAL INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2023

TRUSTEE/DIRECTOR - President	1 Mr. RatnaJothy Mahesan
TRUSTEE / DIRECTOR	2 Mr.Sri Krishna Ratnasinkam
TRUSTEE / DIRECTOR	4 Mr. Kathiravetpillai Jeyaratnam
TRUSTEE / DIRECTOR	5 Mr Arumugam Athavan
	6 Ms Niranjanamala Ravindra

SECRETARY:	7 Mr Kathiravetpillai Jeyaratnam
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COMPANY REGISTERED NUMBER	5374807 (England & Wales)
CHARITY REGISTERED NUMBER	1166331

REGISTERED OFFICE:	Unit 1B Stephenson Way Three Bridges Crawley West Sussex RH10 1TN
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ACCOUNTANTS:	Xavier, Xavier & Co Institute of Financial Accountant 4 The Boulevard Crawley West Sussex RH10 1XX
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BANKERS :	HSBC The Boulevard Crawley RH10 8HD
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THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 28TH FEBRUARY 2023

Report of the trustees for the year ended 28TH FEBRUARY 2023

The trustees present their annual report and financial statements of the charity for the year ended 28TH February 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/ 2014

TRUSTEES INDUCTION AND TRAINING

A): GOVERNING DOCUMENTS & CONSTITUTION

A) GOVERNING DOCUMENT

The Siva Trust Limited is governed by Memorandum of Articles.

B) APPOINTMENT OF TRUSTEES

Under the Memorandum of Articles, the Trustees can serve for maximum Three consecutive years and they are eligible to stand for further years subject to meet the condition in Memorandum of Articles.:

Trustees will be elected by public meeting and have to be a member for at least One Year.

To become a member, applicant has to make annual donation of minimum One hundred and twenty pounds and should submit his/her CRB Report and Credit Check Report.

Public meeting was held on 28th November 2023 unfortunately no members met the above criteria for election and it was decided that present trustees will continue for another year

Next public meeting to be held on 01ST APRIL 2024

C) MAIN OBJECTIVES&ACTIVITIES

Daily rituals prayers

Annual Festivals

Communal gathering for all ethnic groups

Promoting classical music classes

Caring and activities for elderly citizens.

Caring and activities for senior citizen

E) RESERVE POLICY

This Charitable Organization which funding based on public donation/contribution and 15 volunteer who pledged to contribute £1000.00 each every year.

In the event of any unlikely The Siva Trust Ltd has enough money in the bank to see through at least 3 months.

F) PRINCIPAL FUND RAISING

Main form of fund collection is weekly collection and non regular members reasonable contribution for annual festival which usually raises £12,000.00 each year

G) RISK MANAGEMENT

The following members are actively involved in day-to-day running of business of The Siva Trust Ltd

Mrs. Ms Niranjanamala Ravindra - Treasure

Mr. Jothy Mahesan - President

Mr. Kathiravetpillai Jeyaratnam - Secretary

The Siva Trust Ltd has developed a risk management which involves:

a) Monthly and annual review of the performance and finance.

the trustees ensure the the charity has enough fund in the bank to cover at least 3 months of expenditures

b) The development of systems and procedures to minimize the risks (i.e finance, health & safety)

and future fund raising. The Trustees always work very closely and adopt a policy which includes emergency and contingency plan to minimize the impact of funding shortfall.

President, Treasurer and Secretary are together monitor the expenses are controlled.

RESTRICTED FUND

The restricted funding is been collected and kept in a separate bank for the purpose of purchasing the building in the future.

Trustees responsibilities in relation to the Financial statements

The charity trustees are responsible for preparing a trustees annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of affairs of the charity and of the incoming

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 28TH FEBRUARY 2023

resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to :-

select suitable accounting policies and then apply them accordingly
observe the methods and principles in the applicable Charities Standard Operating Procedures
make judgements and estimates that are reasonable and prudent
state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and taking responsible steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdiction.

The Trustees declare that they have approved the trustees report as above on and Signed on behalf the Charity's trustees by:-
and outgoing .

Accountants

A resolution to reappoint Xavier, Xavier & Co as Accountants will be put to the trustees at the Annual General Meeting .

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 28TH FEBRUARY 2023

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to :

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information
Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees declare that they have approved the trustees report as above on
and Signed on behalf of the charity's trustees by

Mr. RatnaJothy Mahesan
28/04/2024

Mr.Sri Krishna Ratnasinkam
28/04/2024

Mr. Kathiravetpillai Jeyaratnam
28/04/2024

Mr Arumugam Athavan
28/04/2024

Ms Niranjanamala Ravindra
28/04/2024

**REPORT OF INDEPENDENT EXAMINERS STATEMENT TO THE TRUSTEES OF
THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 28TH FEBRUARY 2023**

As described on the trustees responsibility you are responsible for the preparation of the financial for the year ended 28th February 2023 set out on pages three to eight and you consider that the Charity is exempt from an audit under section 43 (2) of the Charities Act 1993 , that an independent examination is needed
It is my responsibility to

Examine the accounts under section 43 of the act
To follow the procedures laid down in general Directions given by the Charity commission under section 43(7)(b) of the act and
To state whether particular matters have to come to my attention

My examination was carried out in accordance with general Directions given by the Charity commission .
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records . It also includes consideration of any unusual items or disclosure in the accounts , and seeking explanation from you as trustees concerning any such matters.
The procedures under taken do not provide all the evidence that would be required in an audit , and consequently no opinion is given as to whether the accounts present a ` true and fair ` view and the report is limited to those matters set out in the statement below .

In the course of my examination , no matter has come to my attention which gives me reasonable cause to believe that in , any material respect, the requirement:

- 1) - To keep accounting records in accordance with section 41 of the act :
 and
- 2) - To prepare accounts which accord with the accounting recorded and comply with the accounting requirements of the 1993 Act; have not been met ; or
 to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached .

MR S SUMAN
XAVIER, XAVIER & CO
INSTITUTE OF FINANCIAL ACCOUNTANT
4 THE BOULEVARD
CRAWLEY
WEST SUSSEX
RH10 1XX

Dated: 31ST MAY 2024

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28TH FEBRUARY 2023

	2023			2022
	Unrestricted funds	Restricted funds	Endowment funds	TOTAL FUND
<u>Incoming resources</u>				
Contribution & Donations	90109			90,109
Gift aid				0
Donations				26,787
Member contribution				0
By Will	--			
	90109	0	0	0
TOTAL INCOME				90,109
				101,531
<u>Cost of raising funds</u>				
Operating Expenses	86,166	-	-	86,166
	86,166	0	0	86,166
Total Resources Expended				86,166
				79,180
NET Incoming/ Outgoing resources	3,943	0	0	3,943
				22,351
Transfers between funds				-
Total fund Bought forward	97,292	19752		117,044
Total fund Carried forward	101,235	19,752		120,987
				117,044

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET AS AT 28 TH FEBRUARY 2023

		<u>2023</u>		<u>2022</u>
	Notes	£	£	£
FIXED ASSETS:				
Intangible assets	6		3,398	3,398
Tangible assets	7		53,490	55,836
			<u>56,888</u>	<u>59,234</u>
CURRENT ASSETS:				
Stock		867		367
Debtors	8	3,835		3,835
Bank & Cash in hand		<u>102,592</u>		<u>104,105</u>
		107,294		108,307
CREDITORS: Amounts falling due within one year	9	6,913		8,891
		<u>6,913</u>		<u>8,891</u>
NET CURRENT LIABILITIES:		<u>100,381</u>		<u>99,416</u>
Less long-term liability	10	<u>36,282</u>		<u>41,606</u>
LIABILITIES:		<u><u>120,987</u></u>		<u><u>117,044</u></u>
FUNDS				
Unrestricted Fund		101,235		97,292
Restricted funds		<u>19,752</u>		<u>19,752</u>
		<u><u>120,987</u></u>		<u><u>117,044</u></u>

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2023

1 BASIS OF PREPARATION

1.1 Basis of Accounting

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Change in Basis Of Accounting

There has been no changes to the Accounting policies since last year

1.3 Changes to Previous Accounts

No changes have been made to accounts for previous years

2 ACCOUNTING POLICIES

2.1 Incoming Resources

Income represents donations, subscriptions and class fees.

These are included in the Statement of Financial Activities (Sofa) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

2.2 Contractual income and performance related grants

None

2.3 Resources Expended

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditure includes VAT as the Charity is exempt from registering for VAT and therefore is reported as part of the expenditure to which it relates.

2.4 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings - 10 % Straight line

States - 10 % Straight line

Building is not depreciated

2.5 Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent to the extent that, in the opinion of the director, there is reasonable that the liability will not arise in the foreseeable future.

3 OPERATING SURPLUS/ (DEFECIT)

The operating surplus / (deficit) is stated after charging:

	2023	2022
	£	£
Depreciation - owned assets	2,344	2,344
Trustees' emoluments	-	-

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2023

4 ANALYSIS OF INCOMING RESOURCES

	2023				2022
	Unrestricted funds	Restricted funds	Endowment funds	TOTAL FUND	TOTAL FUND
Incoming resources					
Contribution & Donations	90109			90,109	74,744
Gift aid	0			0	26,787
Donations		0		0	0
Member contribution					
By Will					
	90109	0	0	90,109	101,531
TOTAL INCOME					

5 RESOURCES EXPENDED

Cost of Pooja	23,100.00	-	23,100.00	18,190.00
Wages	24,726.00	-	24,726.00	22,276.00
Print Stationary	30.00	-	30.00	274.00
Telephone	589.00	-	589.00	568.00
Rent & rates	20,377.00	-	20,377.00	26,398.00
License & fees	300.00	-	300.00	150.00
Light & heat	8,997.00	-	8,997.00	6,907.00
Repairs & renewals	2,012.00	-	2,012.00	58.00
Bulling Insurance	1,847.00	-	1,847.00	1,628.00
Bank Loan Interest	1,515.00	-	1,515.00	-
Bank Charges	329.00	-	329.00	386.00
Depreciation	2,344.00	-	2,344.00	2,344.00
	86,166	0	0	86,166
				79,179

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2023

6 INTANGIBLE FIXED ASSETS

	Lease Property
	£
As at 01st MARCH 2022	3,398
Addition / (Disposal)	
As at 28TH February 2023	3,398

7 TANGIBLE FIXED ASSETS

	Coins	Building Renovation	Statues	Chariot	Fixtures & fittings	Totals
	£	£	£	£		£
COST:						
As at 01st MARCH 2022	13,710	30,513	10,225	7,695	13,211	75,354
Addition / (Disposal)						0
As at 28TH February 2023	13,710	30,513	10,225	7,695	13,211	75,354
DEPRECIATION:						
As at 01st MARCH 2022			8,516		11,004	19,520
Charge for year			1,023		1,321	2,344
						0
As at 28TH February 2023	0	0	9,539	0	12,325	21,864
NET BOOK VALUE:						
As at 28TH February 2023	13,710	30,513	687	7,695	886	53,490
As at 01st MARCH 2022	13,710	33,911	1,709	7,695	2,207	59,232

	2023 £	2022 £
8 Debtors		
Prepayment	3,835	3,835
	3,835	3,835

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2023

**9 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other Creditors	1,501	5,577
Payee	840	432
Wages & accruals	4506	2950
Nest	66	-71
	<u>6,913</u>	<u>8,888</u>

10 LOANS AND OVERDRAFTS

An analysis of the maturity of loans overdrafts is given below:

	2023	2022
	£	£
Bounce Back Loan	20,417	26,239
Loan Private 01	7837	7837
Loan Private0 2	8028	8028
	<u>36,282</u>	<u>42,104</u>

11 Employees

Number of Employees

The average monthly number of employees during the year were :

Employees	2	2
	<u>2</u>	<u>2</u>

THE SIVA TRUST LTD

England & Wales - Charity number 1166332

Accounts

Companies Reg Number : 05374807 (England & Wales)
Charity Number : 1166332

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)

Unaudited

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH FEBRUARY 2022

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)

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FOR THE YEAR ENDED 28TH FEBRUARY 2022

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THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)

CHARITY GENERAL INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2022

TRUSTEE/DIRECTOR - President	1 Mr. RatnaJothy Mahesan
TRUSTEE / DIRECTOR	2 Mr.Sri Krishna Ratnasinkam
TRUSTEE / DIRECTOR	4 Mr. Kathiravetpillai Jeyaratnam
TRUSTEE / DIRECTOR	5 Mr Arumugam Athavan
	6 Ms Niranjanamala Ravindra

SECRETARY: Mr Kathiravetpillai Jeyaratnam

COMPANY REGISTERED NUMBER	5374807 (England & Wales)
CHARITY REGISTERED NUMBER	1166331

REGISTERED OFFICE:

Unit 1B Stephenson Way
Three Bridges
Crawley
West Sussex
RH10 1TN

ACCOUNTANTS:

Xavier, Xavier & Co
Institute of Financial Accountant
4 The Boulevard
Crawley
West Sussex
RH10 1XX

BANKERS :

HSBC
The Boulevard
Crawley
RH10 8HD

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 28TH FEBRUARY 2022

Report of the trustees for the year ended 28TH FEBRUARY 2022

The trustees present their annual report and financial statements of the charity for the year ended 28TH February 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/ 2014

TRUSTEES INDUCTION AND TRAINING

A); GOVERNING DOCUMENTS & CONSTITUTION

A) GOVERNING DOCUMENT

The Siva Trust Limited is governed by Memorandum of Articles.

B) APPOINTMENT OF TRUSTEES

Under the Memorandum of Articles, the Trustees can serve for maximum Three consecutive years and they are eligible to stand for further years subject to meet the condition in Memorandum of Articles.:

Trustees will be elected by public meeting and have to be a member for at least One Year.

To become a member, applicant has to make annual donation of minimum One hundred and twenty pounds and should submit his/her CRB Report and Credit Check Report.

Public meeting was held on 22ND May 2020 unfortunately no members met the above criteria for election and it was decided that present trustees will continue for another year
Next public meeting to be held on 17TH JULY 2022

C) MAIN OBJECTIVES & ACTIVITIES

Daily rituals prayers

Annual Festivals

Communal gathering for all ethnic groups

Promoting classical music classes

Caring and activities for elderly citizens.

Caring and activities for senior citizen

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 28TH FEBRUARY 2022

D) MAIN ACHIEVEMENTS

To build a community gathering centre to develop the Hindu religion and its practice to all citizen in and around Sussex Area.

PUBLIC REPORTING

The Trustees of The Siva Trust Ltd will display monthly Income and Expenditure Statement in the Public Notice Board first week of every month.

Annual accounts will not be displayed in the public notice board, it will be available upon request.

RELATED PARTY TRANSACTIONS

During the financial year no emoluments or no beneficial interest has been paid to the Trustees. The Trustees were not reimbursed for any expenses as they all are fully devoted to the temple and volunteered to serve at their own expenses.

E) RESERVE POLICY

This Charitable Organization which funding based on public donation/contribution and 15 volunteer who pledged to contribute £1000.00 each every year.

In the event of any unlikely The Siva Trust Ltd has enough money in the bank to see through at least 3 months.

F) PRINCIPAL FUND RAISING

Main form of fund collection is weekly collection and non regular members reasonable contribution for annual festival which usually raises £12,000.00 each year.

G) RISK MANAGEMENT

The following members are actively involved in day-to-day running of business of The Siva Trust Ltd

Mrs. Ms Niranjana Mala Ravindra - Treasurer

Mr. Jothy Mahesan - President

Mr. Kathiravetpillai Jeyaratnam - Secretary

The Siva Trust Ltd has developed a risk management which involves:

a) Monthly and annual review of the performance and finance.

the trustees ensure the the charity has enough fund in the bank to cover at least 3 months of expenditures

b) The development of systems and procedures to minimize the risks (i.e finance, health & safety) and future fund raising. The Trustees always work very closely and adopt a policy which includes emergency and contingency plan to minimize the impact of funding shortfall.

President, Treasurer and Secretary are together monitor the expenses are controlled.

RESTRICTED FUND

The restricted funding is been collected and kept in a separate bank for the purpose of purchasing the building in the future.

Trustees responsibilities in relation to the Financial statements

The charity trustees are responsible for preparing a trustees annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of affairs of the charity and of the incoming

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 28TH FEBRUARY 2022

resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to :-

select suitable accounting policies and then apply them accordingly
observe the methods and principles in the applicable Charities Standard Operating Procedures
make judgements and estimates that are reasonable and prudent
state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and taking responsible steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information
Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdiction.

The Trustees declare that they have approved the trustees report as above on and Signed on behalf the Charity's trustees by:-
and outgoing .

Accountants

A resolution to reappoint Xavier, Xavier & Co as Accountants will be put to the trustees at the Annual General Meeting .

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 28TH FEBRUARY 2022

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
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Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees declare that they have approved the trustees report as above on
and Signed on behalf of the charity's trustees by

Mr. RatnaJothy Mahesan
28/11/2022

Mr.Sri Krishna Ratnasinkam
28/11/2022

Mr. Kathiravetpillai Jeyaratnam
28/11/2022

Mr Arumugam Athavan
28/11/2022

Ms Niranjnamala Ravindra
28/11/2022

**REPORT OF INDEPENDENT EXAMINERS STATEMENT TO THE TRUSTEES OF
THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 28TH FEBRUARY 2022**

As described on the trustees responsibility you are responsible for the preparation of the financial for the year ended 28th February 2022 set out on pages three to eight and you consider that the Charity is exempt from an audit under section 43 (2) of the Charities Act 1993 , that an independent examination is needed
It is my responsibility to

Examine the accounts under section 43 of the act
To follow the procedures laid down in general Directions given by the Charity commission under section 43(7)(b) of the act and
To state whether particular matters have to come to my attention

My examination was carried out in accordance with general Directions given by the Charity commission .
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records . It also includes consideration of any unusual items or disclosure in the accounts , and seeking explanation from you as trustees concerning any such matters.
The procedures under taken do not provide all the evidence that would be required in an audit , and consequently no opinion is given as to whether the accounts present a ` true and fair ` view and the report is limited to those matters set out in the statement below .

In the course of my examination , no matter has come to my attention which gives me reasonable cause to believe that in , any material respect, the requirement:

- 1) - To keep accounting records in accordance with section 41 of the act :
and
- 2) - To prepare accounts which accord with the accounting recorded and comply with the accounting requirements of the 1993 Act; have not been met ; or
to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached .

MR S SUMAN
XAVIER , XAVIER & CO
INSTITUTE OF FINANCIAL ACCOUNTANT
4 THE BOULEVARD
CRAWLEY
WEST SUSSEX
RH10 1XX

Dated: 28th November 2022

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28TH FEBRUARY 2022

		2022			2021
		Unrestricted funds	Restricted funds	Endowment funds	TOTAL FUND
<u>Incoming resources</u>					
Contribution & Donations		73443			59,279
Gift aid		26787			
Donations					0
Member contribution					
By Will		--			
		100230	0	0	0
TOTAL INCOME					59,279
<u>Cost of raising funds</u>					
Operating Expenses	Note 5	79,180	-	-	67,429
Total Resources Expended		79,180	0	0	67,429
NET Incoming / Outgoing resources		21,050	0	0	-8,150
Transfers between funds					-
Total fund Bought forward		76,242	19752		93698
Total fund Carried forward		97,292	19,752		85,548

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET AS AT 28 TH FEBRUARY 2022

		<u>2022</u>		<u>2021</u>	
		£	£	£	£
	Notes				
FIXED ASSETS:					
Intangible assets	6		3,398		3,398
Tangible assets	7		55,836		58,179
			59,234		61,577
CURRENT ASSETS:					
Stock		367		584	
Debtors	8	3,835		3,835	
Bank & Cash in hand		104,105		86,916	
		108,307		91,335	
CREDITORS: Amounts falling due within one year	9	8,891		11,053	
		8,891		11,053	
NET CURRENT LIABILITIES:			99,416		80,282
Less long-term liability	10		41,606		45,865
LIABILITIES:			117,044		95,994
FUNDS					
Unrestricted Fund			97,292		76,242
Restricted funds			19,752		19,752
			117,044		95,994

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2022

1 BASIS OF PREPARATION

1.1 Basis of Accounting

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Change in Basis Of Accounting

There has been no changes to the Accounting policies since last year

1.3 Changes to Previous Accounts

No changes have been made to accounts for previous years

2 ACCOUNTING POLICIES

2.1 Incoming Resources

Income represents donations, subscriptions and class fees.

These are included in the Statement of Financial Activities (Sofa) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

2.2 Contractual income and performance related grants

None

2.3 Resources Expended

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditure includes VAT as the Charity is exempt from registering for VAT and therefore is reported as part of the expenditure to which it relates.

2.4 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings - 10 % Straight line

States - 10 % Straight line

Building is not depreciated

2.5 Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent to the extent that, in the opinion of the director, there is reasonable that the liability will not arise in the foreseeable future.

3 OPERATING SURPLUS / (DEFECIT)

The operating surplus / (deficit)is stated after charging:

	2022	2021
	£	£
Depreciation - owned assets	2,344	2,344
Trustees' emoluments	-	-

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2022

4 ANALYSIS OF INCOMING RESOURCES

	2022				2021
	Unrestricted funds	Restricted funds	Endowment funds	TOTAL FUND	TOTAL FUND
<u>Incoming resources</u>					
Contribution & Donations	73443			73,443	59,279
Gift aid	26787			26,787	
Donations		0		0	0
Member contribution					
By Will					
	100230	0	0	100,230	59,279
TOTAL INCOME					

5 RESOURCES EXPENDED

Cost of Pooja	18191	-	18191	11277
Wages	22276	-	22276	22295
Sub Contractors	0	-	0	0
Print Stationary	274	-	274	0
Telephone	568	-	568	806
Rent & rates	26398	-	26,398	20774
License & fees	150	-	150	600
Light & heat	6907	-	6,907	6410
Repairs & renewals	58	-	58	460
Bulling Insurance	1628	-	1,628	1472
Legal fee	0	-	0	600
Donation	0	-	0	0
Bank Charges	386	-	386	391
Depreciation	2,344	-	2,344	2,344
	79,180	0	0	79,180
				67,429

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2022

6 INTANGIBLE FIXED ASSETS

	Lease Property £
As at 01st MARCH 2021	3,398
Addition / (Disposal)	
As at 28TH February 2022	3,398

7 TANGIBLE FIXED ASSETS

	Coins	Building Renovation	Statues	Chariot	Fixtures & fittings	Totals
COST:	£	£	£	£		£
As at 01st MARCH 2021	13,710	30,513	10,225	7,695	13,211	75,354
Addition / (Disposal)						0
As at 28TH February 2022	13,710	30,513	10,225	7,695	13,211	75,354
DEPRECIATION:						
As at 01st MARCH 2021			9,266		7,909	17,175
Charge for year			1,022		1,321	2,344
						0
As at 28TH February 2022	0	0	10,288	0	9,230	19,518
NET BOOK VALUE:						
As at 28TH February 2022	13,710	30,513	-63	7,695	3,981	55,836
As at 01st MARCH 2021	13,710	30,513	959	7,695	5,302	58,179

	2022 £	2021 £
8 Debtors		
Prepayment	3,835	3,835
	3,835	3,835

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2022

**9 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other Creditors	5,577	5,577
Payee	432	-154
Wages & accruals	2953	5512
Nest	-71	118
	<u>8,891</u>	<u>11,053</u>

10 LOANS AND OVERDRAFTS

An analysis of the maturity of loans overdrafts is given below:

	2022	2021
	£	£
Bounce Back Loan	25,741	30,000
Loan Private 01	7837	7837
Loan Private0 2	8028	8028
	<u>41,606</u>	<u>45,865</u>

11 Employees

Number of Employees

The average monthly number of employees during the year were :

Employees	2	2
	<u>2</u>	<u>2</u>

THE SIVA TRUST LTD

England & Wales - Charity number 1166332

Accounts

Companies Reg Number : 5374807 (England & Wales)
Charity Number : 1166332

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)

Unaudited

TRUSTEES ANNUAL REPORT AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 28TH FEBRUARY 2021

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)

INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2021

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THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)

CHARITY GENERAL INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2021

TRUSTEE/DIRECTOR - President	1 Mr. RatnaJothy Mahesan	
TRUSTEE/ DIRECTOR	2 Mr.Sri Krishna Ratnasinkam	
TRUSTEE/ DIRECTOR	3 Mrs. Kalarany Thevarajah	resigned 01/07/2020
TRUSTEE/ DIRECTOR	4 Mr. Kathiravetpillai Jeyaratnam	
TRUSTEE/ DIRECTOR	5 Mr Arumugam Athavan	
	6 Ms Niranjanaamala Ravindra	

SECRETARY: Mr Kathiravetpillai Jeyaratnam

COMPANY REGISTRED NUMBER	5374807 (England & Wales)
CHARITY REGISTRED NUMBER	1166331

REGISTERED OFFICE: Unit 1B Stephenson Way
Three Bridges
Crawley
West Sussex
RH10 1TN

ACCOUNTANTS: Xavier, Xavier & Co
Institute of Financial Accountant
4 The Boulevard
Crawley
West Sussex
RH10 1XX

BANKERS : **HSBC**
The Boulevard
Crawley
RH10 8HD

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 28TH FEBRUARY 2021

Report of the trustees for the year ended 28TH FEBRUARY 2021

The trustees present their annual report and financial statements of the charity for the year ended 28TH February 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/ 2014

TRUSTEES INDUCTION AND TRAINING

A): GOVERNING DOCUMENTS & CONSTITUTION

A) GOVERNING DOCUMENT

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Under the Memorandum of Articles, the Trustees can serve for maximum Three consecutive years and they are eligible to stand for further years subject to meet the condition in Memorandum of Articles.:

Trustees will be elected by public meeting and have to be a member for at least One Year.

To become a member, applicant has to make annual donation of minimum One hundred and twenty pounds and should submit his/her CRB Report and Credit Check Report.

Public meeting was held on 20th June 2020 unfortunately no members met the above criteria for election and it was decided that present trustees will continue for another year

Next public meeting to be held on 3rd July 2021

C) MAIN OBJECTIVES & ACTIVITIES

Daily rituals prayers

Annual Festivals

Communal gathering for all ethnic groups

Promoting classical music classes

Caring and activities for elderly citizens.

Caring and activities for senior citizen

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 28TH FEBRUARY 2021

D) MAIN ACHIEVEMENTS

To build a community gathering center to develop the Hindu religion and its practice to all citizen in and around Sussex Area.

PUBLIC REPORTING

The Trustees of The Siva Trust Ltd will display monthly Income and Expenditure Statement in the Public Notice Board first week of every month.

Annual accounts will not be displayed in the public notice board, it will be available upon request.

RELATED PARTY TRANSACT

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E) RESERVE POLICY

This Charitable Organization which funding based on public donation/contribution and 15 volunteer who pledged to contribute £1000.00 each every year.

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F) PRINCIPAL FUND RAISING

Main form of fund collection is weekly collection and non regular members reasonable contribution for annual festival which usually raises £15,000.00 each year due to Covid -19

G) RISK MANAGEMENT

The following members are actively involved in day-to-day running of business of The Siva Trust Ltd

Mrs. Niranjanamala Ravindra Treasurer

Mr. Jothy Mahesan - President

Mr. Kathiravetpillai Jeyaratnam - Secretary

The Siva Trust Ltd has developed a risk management which involves:

a) Monthly and annual review of the performance and finance.

the trustees ensure the the charity has enough fund in the bank to cover at least 3months of expenditures

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RESTRICTED FUND

The restricted funding is been collected and kept in a separate bank for the purpose of purchasing the building in the future .

Trustees responsibilities in relation to the Financial statements

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THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 28TH FEBRUARY 2021

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The Trustees are responsible for the maintenance and integrity of the charity and financial information

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdiction.

The Trustees declare that they have approved the trustees report as above on and Signed on behalf the Charity's trustees by:-
and outgoing .

Accountants

A resolution to reappoint Xavier, Xavier & Co as Accountants will be put to the trustees at the Annual General Meeting .

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 28TH FEBRUARY 2021

Trustees' responsibilities in relation to the financial statements

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and Signed on behalf of the charity's trustees by

Mr. RatnaJothy Mahesan
28/12/2021

Mr.Sri Krishna Ratnasinkam
28/12/2021

Mrs. Kalarany Thevarajah
28/12/2021

Mr. Kathiravetpillai Jeyaratnam
28/12/2021

Mr Arumugam Athavan
28/12/2021

Ms Niranjanaamala Ravindra
28/12/2021

FOR THE YEAR ENDED 28TH FEBRUARY 2021

It is my responsibility to

To follow the procedures laid down in general Directions given by the Charity commission under section 43(7)(b) of the act and

My examination was carried out in accordance with general Directions given by the Charity commission . An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records . It also includes consideration of any unusual items or disclosure in the accounts , and seeking explanation from you as trustees concerning any such matters. The procedures under taken do not provide all the evidence that would be required in an audit , and consequently no opinion is given as to whether the accounts present a ` true and fair ` view and the report is limited to those matters set out in the statement below .

- 1) - To keep accounting records in accordance with section 41 of the act :
and
- 2) - To prepare accounts which accord with the accounting recorded and comply with the accounting requirements of the 1993 Act; have not been met ; or
to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached .

Dated: 29TH December 2021

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28TH FEBRUARY 2021

	2021			2020
	Unrestricted funds	Restricted funds	Endowment funds	TOTAL FUND
<u>Incoming resources</u>				
Contribution & Donations	59279			102,519
Gift aid	9845			
Donations				0
Member contribution				
By Will	--			
	69124	0	0	0
TOTAL INCOME				59,279
<u>Cost of raising funds</u>				
Operating Expenses	66,828	-	-	99,549
Total Resources Expended	66,828	0	0	99,549
NET Incoming/ Outgoing resources	2,296	0	0	2,970
Transfers between funds				-
Total fund Bought forward	73,946	19752		93,698
Total fund Carried forward	76,242	19,752		86,409

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET AS AT 28 TH FEBRUARY 2021

		<u>2021</u>		<u>2020</u>
		£	£	£
	Notes			
FIXED ASSETS:				
Intangible assets	6	3,398		3,398
Tangible assets	7	58,179		60,522
		<u>61,577</u>		<u>63,920</u>
CURRENT ASSETS:				
Stock		584		601
Debtors	8	3,835		3,835
Bank & Cash in hand		<u>86,916</u>		<u>44,983</u>
		91,335		49,419
CREDITORS: Amounts falling due within one year	9	11,053		3,776
		<u>11,053</u>		<u>3,776</u>
NET CURRENT LIABILITIES:		<u>80,282</u>		<u>45,643</u>
Less long-term liability	10	<u>45,865</u>		<u>15,865</u>
LIABILITIES:		<u><u>95,994</u></u>		<u><u>93,698</u></u>
FUNDS				
Unrestricted Fund		76,242		73,946
Restricted funds		<u>19,752</u>		<u>19,752</u>
		<u><u>95,994</u></u>		<u><u>93,698</u></u>

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2021

1 BASIS OF PREPARATION

1.1 Basis of Accounting

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Change in Basis Of Accounting

There has been no changes to the Accounting policies since last year

1.3 Changes to Previous Accounts

No changes have been made to accounts for previous years

2 ACCOUNTING POLICIES

2.1 Incoming Resources

Income represents donations, subscriptions and class fees.

These are included in the Statement of Financial Activities (Sofa) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

2.2 Contractual income and performance related grants

None

2.3 Resources Expended

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditure includes VAT as the Charity is exempt from registering for VAT and therefore is reported as part of the expenditure to which it relates.

2.4 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings - 10 % Straight line

States - 10 % Straight line

Building is not depreciated

2.5 Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent to the extent that, in the opinion of the director, there is reasonable that the liability will not arise in the foreseeable future.

3 OPERATING SURPLUS / (DEFECIT)

The operating surplus / (deficit)is stated after charging:

	2021	2020
	£	£
Depreciation - owned assets	2,343	2,343
Trustees' emoluments	-	-

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2021

4 ANALYSIS OF INCOMING RESOURCES

	2021				2020
	Unrestricted funds	Restricted funds	Endowment funds	TOTAL FUND	TOTAL FUND
<u>Incoming resources</u>					
Contribution & Donations	59279			59,279	102,519
Gift aid	9845				
Donations		0		0	0
Member contribution					
By Will					
	69124	0	0	59,279	102,519
TOTAL INCOME					

5 RESOURCES EXPENDED

Cost of Pooja	11277		-	11277	23821
Wages	22295		-	22295	20993
Sub Contractors	-		-	0	9400
Print Stationary	-		-	0	1056
Telephone	806		-	806	731
Rent & rates	20774		-	20,774	20250
License & fees	600		-	600	2159
Light & heat	6410		-	6,410	6007
Repairs & renewals	460		-	460	9423
Buling Insurance	1472				680
Legal fee	-		-	0	1245
Donation	-		-	0	1000
Bank Charges	391			391	441
Depreciation	2,343		-	2,343	2,343
	66,828	0	0	65,356	99,549

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2021

6 INTANGIBLE FIXED ASSETS

	Lease Property £
As at 01st MARCH 2020	3,398
Addition / (Disposal)	
As at 28TH February 2021	<u>3,398</u>

7 TANGIBLE FIXED ASSETS

	Coins	Building Renovation	Statues	Chariot	Fixtures & fittings	Totals
	£	£	£	£		£
COST:						
As at 01st MARCH 2020	13,710	30,513	10,225	7,695	13,211	75,354
Addition / (Disposal)						0
As at 28TH February 2021	<u>13,710</u>	<u>30,513</u>	<u>10,225</u>	<u>7,695</u>	<u>13,211</u>	<u>75,354</u>
DEPRECIATION:						
As at 01st MARCH 2020			8,244		6,588	14,832
Charge for year			1,022		1,321	2,343
						0
As at 28TH February 2021	<u>0</u>	<u>0</u>	<u>9,266</u>	<u>0</u>	<u>7,909</u>	<u>17,175</u>
NET BOOK VALUE:						
As at 28TH February 2021	<u>13,710</u>	<u>30,513</u>	<u>959</u>	<u>7,695</u>	<u>5,302</u>	<u>58,179</u>
As at 01st MARCH 2020	<u>13,710</u>	<u>30,513</u>	<u>1,981</u>	<u>7,695</u>	<u>6,623</u>	<u>60,522</u>

	2021 £	2020 £
8 Debtors		
Prepayment	<u>3,835</u>	<u>3,835</u>
	<u>3,835</u>	<u>3,835</u>

THE SIVA TRUST LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2021

**9 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2021	2020
	<u>£</u>	<u>£</u>
Other Creditors	5,577	556
Payee	-154	-13
Wages & accruals	5512	3231
Nest	118	2
	<u>11,053</u>	<u>3,776</u>

10 LOANS AND OVERDRAFTS

An analysis of the maturity of loans overdrafts is given below:

	2021	2020
	<u>£</u>	<u>£</u>
Bounce Back Loan	30,000	
Loan Private 01	7837	7837
Loan Private0 2	8028	8028
	<u>45,865</u>	<u>15865</u>

11 Employees

Number of Employees

The average monthly number of employees during the year were :

Employees	2	2
	<u>2</u>	<u>2</u>