

Y2 EDUCATION  
Report and Accounts

30<sup>th</sup> April 2023

## Y2 EDUCATION

### Report and accounts FYE 30.4.2023

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**Y2 EDUCATION**  
**Charity Information**

The trustees who served during the year ended 30.4.2023

Anissa Hared  
Rahma Elmi  
Omar Adam

**Company Number**  
**08980859**

**Registered Charity No**  
**1166329**

**Registered office**

(2<sup>nd</sup> Floor), Rear Of 71 The Broadway, Southall,  
Middlesex, UB1 1LA

**Accountants & Independent examiner**

Anderson Pierce & Co  
Accountants & Business Advisors  
14 Alexandria Road  
West Ealing  
London  
W13 0NR

**Bankers**

Barclays Bank Plc  
Harrow Branch  
Harrow Middlesex

## Y2 EDUCATION Annual Accounts and Trustees Report for the year ended 30.4.2023

### Y2 EDUCATION Annual Accounts and Trustees Report for the year ended 30.4.2023.

#### Trustees' Report

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 30th of April 2023, which are also prepared to meet the requirements for directors' report and accounts for Companies Act purposes. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2006 and Accounting and Reporting by Charities.

Yeelo is delighted to be working with families and support all our members. The charity prides itself for the support we provide for families and all our students from year 1 to year 13. The aim of the charity is to educate our students and to achieve their personal goals.

We continue to provide low-cost fee to all our members even though the cost of living has increased. We are very fortunate to have a group of young peoples who work alongside our trustees to shape the development and growth of our charity.

We are fortunate once again that many of our educating mentors and volunteers continue to provide amazing role and services to all our centre users and have stepped forward with a great deal of support, for that we thank them hugely. Further to our work, the charity continues to develop and offer mentorships programs and encourages all participants to get involved.

As a community we are committed to the active promotion of equality between all members who use the Centre. Yeelo would like to record its appreciation for their continuing support from Subban group as well as our staff, volunteers, members, and other communities for their continued support and services.

This report was approved by the Board on 26/01/2024

Signed by Ayan Hareed

Date 26/01/2024



## Y2 EDUCATION

### Detailed profit and loss account items for the year ended 30 April 2023

	2023 £	2022 £
<b>Fees and donations</b>		
Fees and donations	<u>325,857</u>	<u>344,802</u>
<b>Other income</b>		
Other operating income	9,990	26,385
Interest receivable	<u>237</u>	<u>98</u>
	<u>10,227</u>	<u>26,483</u>
<b>Total Income for the year</b>	<u><b>336,084</b></u>	<u><b>371,285</b></u>
<b>Cost of raw materials and consumables</b>		
Purchases	<u>8,411</u>	<u>6,782</u>
<b>Staff costs</b>		
Wages and salaries	195,275	195,713
Employer's NI	1,702	1,222
Staff training and welfare	949	27,004
Travel and subsistence	2,949	3,411
Motor expenses	<u>1,440</u>	<u>1,080</u>
	<u>202,315</u>	<u>228,430</u>
<b>Depreciation and other amounts written off assets</b>		
Depreciation	<u>1,560</u>	<u>1,560</u>
<b>Other charges</b>		
Premises costs:		
Rent	57,750	57,167
Rates	5,910	12,441
Service charges	421	1,645
Light and heat	14,968	5,641
Cleaning	<u>812</u>	<u>600</u>
	<u>79,861</u>	<u>77,494</u>
General administrative expenses:		
Telephone and internet	2,070	1,272
Extra Curriculum activities	-	520
Stationery and printing	448	2,058
Volunteer cost	1,480	4,622
Bank charges	1,156	713
Insurance	2,441	2,151
Repairs and maintenance	280	1,225
Sundry expenses	<u>2,829</u>	<u>1,967</u>
	<u>10,704</u>	<u>14,528</u>

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Legal and professional costs:		
Accountancy fees	<u>1,600</u>	<u>1,800</u>
	<u>1,600</u>	<u>1,800</u>
Other		
Other direct costs	<u>57,132</u>	<u>61,440</u>
	<u>57,132</u>	<u>61,440</u>
Total Resource Expended	<u>149,297</u>	<u>155,262</u>
<b>Total Resource Expended</b>	<b><u>361,583</u></b>	<b><u>392,034</u></b>
<b>Operating (Deficit)for the year</b>	<b>(25,499)</b>	<b>(20,749)</b>
Balance B/F	95,766	116,515
<b>Balance Carried Forward</b>	<b><u>70,267</u></b>	<b><u>95,766</u></b>



**Y2 EDUCATION LTD**

**0898085**

**Registered number:**

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**Balance Sheet**

**as at 30 April 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Fixed assets	2,384	3,944
Current assets	78,775	96,875
Prepayments and accrued income	<u>3,934</u>	<u>3,934</u>
	82,709	100,809
Creditors: amounts falling due within one year	<u>(10,903)</u>	<u>(1,800)</u>
Net current assets	<u>71,806</u>	<u>99,009</u>
Total assets less current liabilities	74,190	102,953
Creditors: amounts falling due after more than one year	<u>(3,923)</u>	<u>(7,187)</u>
<b>Net assets</b>	<u>70,267</u>	<u>95,766</u>
 <b>Capital and reserves</b>	 <u>70,267</u>	 <u>95,766</u>
	<b>Number</b>	<b>Number</b>
Average number of employees	<u>63</u>	<u>65</u>

The company is a private company limited by shares and incorporated in England. Its registered office is .

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ayan Hareed

Director

Approved by the board on 26 January 2024

**Notes to the financial statements  
For the year ended 30<sup>th</sup> April 2023**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistency throughout the year and the previous year.

**1.1 Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005 and applicable accounting standards.

**1.2 Fund accounting**

- (a) Unrestricted funds are available for use at the discretion of the Management Committee in furtherance of the general objectives of the charity.
- (b) Designated funds are unrestricted funds earmarked by the Management Committee for particular purpose.
- (c) Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

**1.3 Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- (a) Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- (b) Donated services and facilities are included at the value to the charity where this can be Quantified.
- (c) Incoming resources from grants, where related to performance and specific deliveries, are accounted for as the charity earns the right to consideration by its performance.



## 1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred:

- (a) Costs of generating funds comprise the costs associated with attracting voluntary income.
- (b) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- (c) Governance costs include costs of the preparation of and examination of the statutory accounts, the costs of Management Committee meetings and any legal advice to the Management Committee on constitutional matters.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

2 Operating Surplus	2023 £	2022 £
This is stated after charging:		
Depreciation of owned fixed assets	1560	1560

3	2023 £	2022 £
<b>Fixed assets</b>		
Plant and machinery etc	<u>2,384</u>	<u>3,944</u>
<b>Current assets</b>		
Trade debtors	-	543
Cash at bank and in hand	<u>78,775</u>	<u>96,332</u>
	<u>78,775</u>	<u>96,875</u>
<b>Prepayments and accrued income</b>		
Prepayments	<u>3,934</u>	<u>3,934</u>
<b>Creditors: amounts falling due within one year</b>		
Other taxes and social security costs	2,501	-
Other creditors	<u>8,402</u>	<u>1,800</u>
	<u>10,903</u>	<u>1,800</u>

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<b>Creditors: amounts falling due after more than one year</b>		
Other creditors	<u>3,923</u>	<u>7,187</u>
 <b>Capital and reserves</b>		
Profit and loss account	<u>70,267</u>	<u>95,766</u>
 <b>Profit and loss account</b>		
Brought forward	95,766	116,515
Loss	<u>(25,499)</u>	<u>(20,749)</u>
	70,267	95,766

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**Fees, Grants and  
Donations**

Tuitions Fees	325,857.00
Rent Income	<u>9,990.00</u>
<b>Income for the Period</b>	<u>335,847.00</u>
 <b>Interest received</b>	<u>237.00</u>
	<u>336,084.00</u>

Total Income for the period including interest

**INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 April 2023**  
**Y2 Education**

I report on the accounts of the charity for the year ended 30 April 2023, which are set out on page 5 to 10.

**respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under the section 145 of the Charities Act;  
to follow the procedures laid down in the General Directions given by the Charity Commission  
(under section 145(5)(b) of the Charities Act); and to state whether particular matters have come to my attention.

**Basic of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In the course of any examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in the any material respect, the requirements:

to keep accounting records in accordance with section 130 of the Charities Act;

to prepare accounts which accord with the accounting records and comply with the accounting requirements  
of the Charities Act have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr A Abdullah AFA/MIPA



Accountant

Date: 29<sup>th</sup> January 2024

Anderson Pierce & Co Ltd  
Accountants and Business Advisers  
14 Alexandria Road

## Y2 EDUCATION Annual Accounts and Trustees Report for the year ended 30.4.2023

London W13 0NR