

Y2 EDUCATION
Report and Accounts
30th April 2022

Y2 EDUCATION Annual Accounts and Trustees Report for the year ended 30.4.2022

Y2 EDUCATION

Report and accounts FYE 30.4.2022

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Y2 EDUCATION

Charity Information

Directors who served during the year ended 30.4.2022

Ayan Hareed

Siham A Mohamed

Caydid Cabdillahi

Abdigani Aden

Mohamed Abdinasir

Company Number

08980859

Registered Charity No

1166329

Registered office

(2nd Floor), Rear Of 71 The Broadway, Southall,
Middlesex, UB1 1LA

Accountants & Independent examiner

Anderson Pierce & Co

Accountants & Business Advisors

14 Alexandria Road

West Ealing

London

W13 0NR

Bankers

Barclays Bank Plc

Harrow Branch

Harrow Middlesex

Y2 EDUCATION Annual Accounts and Trustees Report for the year ended 30.4.2022

Y2 EDUCATION Annual Accounts and Trustees Report for the year ended 30.4.2022

Trustees' Report

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 30th of April 2022, which are also prepared to meet the requirements for directors' report and accounts for Companies Act purposes. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2006 and Accounting and Reporting by Charities.

Y2 Education has for this academic has been able to support over 360 pupils from ages of 6 to 18 and over 189 families.

We continue to provide low-cost fee to all our members even though the cost of living has increased. We have found that there is a higher rate of participation and retention when young people are involved in the design and delivery of project, so we are very fortunate to have a group of young peoples who work alongside our trustees to shape the development and growth of our charity.

Further to our work, the charity continues to develop and offering mentors programs and encourages participation through competition and events in the fields of creative writing to all our members, Despite the challenges of the Covid-19 pandemic, Y2 Education has ensured that our members have not been prevented from participation to any of our programs, the pandemic have created uncertainty with lockdown & social distancing but we have maintain our activities by switch in to online activities and ensuring our educating mentors were train and were able to continue to engage and enthuse our pupils in participating and continue their online lessons.

As a community we are committed to the active promotion of equality between all members who use the Centre. We would like to give a big thank you & appreciation to Subban group with their continues support throughout the year. We would also like to thank all our staffs, volunteers, members and other community for their continue support and services.

The trustees who served the charitable company during the period were as follows:

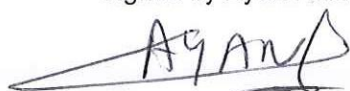
Member: Mrs. Anissa Hared

Member: Mrs. Rahma Elmi

Member: Mr. Omar Adam- Member

This report was approved by the Board on

Signed by Ayan Hareed



Date: 16/01/2023

Y2 EDUCATION LTD

Detailed profit and loss account items for the year ended 30 April 2022

	Restricted	Unrestricted	2022	2021
Fees & Donations				
Fees & Donations	10000	344,802	334,802	292,068
Other income				
Other operating income	-	16385	26,385	50,156
Interest receivable	-	98	98	55
Total Income for the year	10,000	361,285	371,285	342,279
Cost of raw materials and consumables				
Purchases	-	6,782	6,782	3,971
Staff costs				
Wages and salaries	-	195,713	195,713	188,409
Employer's NI	-	1,222	1,222	1,744
Staff training and welfare	-	27,004	27,004	3,342
Travel and subsistence	-	3,411	3,411	-
Motor expenses	-	1,080	1,080	-
	-	228,430	228,430	193,495
Depreciation and other amounts written off assets				
Depreciation	-	1,560	1,560	1,250
Other charges				
Premises costs:				
Rent	1,760	55,407	57,167	51,333
Rates	-	12,441	12,441	1,600
Service charges	-	1,645	1,645	4,134
Light and heat	-	5,641	5,641	4,249
Cleaning	-	600	600	241
	1,760	75,734	77,494	61,557
General administrative expenses:				
Telephone and fax	-	1,272	1,272	1,035
Stationery and printing	303	1,755	2,058	218
Equipment (prevent)	-	4,622	4,622	-
Extra Curriculum Activities	-	520	520	320
Volunteer cost	-	-	-	1,852
Bank charges	-	713	713	1,004
Insurance	-	2,151	2,151	481
Events (Refreshment)	156	(156)	156	439
Donations	-	-	-	1,000
Repairs and maintenance	-	1,225	1,225	2,250
Sundry expenses	-	1,967	1,967	4,388
	459	14,069	14,684	12,987
Legal and professional costs:				

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Accountancy fees	-	1,800	1,800	1,600
	-	1,800	1,800	1,600
Other Cost				
Subcontractor costs	3840	57600	61440	60,932
	-			
Total Resource Expended	6,059	385,975	392,034	335,792
Operating (Deficit)for the year	3,941	(24690)	(20,749)	6,487
Balance B/F	-	116,515	116,515	110,028
Balance Carried Forward	3,941	91,825	95,766	116,515

Y2 EDUCATION LTD

Registered number:

08980859

Balance Sheet

as at 30 April 2022

	2022	2021
	£	£
Fixed assets	3,944	3,952
Current assets	96,875	123,067
Prepayments and accrued income	<u>3,934</u>	<u>3,934</u>
	100,809	127,001
Creditors: amounts falling due within one year	<u>(1,800)</u>	<u>(4,240)</u>
Net current assets	<u>99,009</u>	<u>122,761</u>
Total assets less current liabilities	102,953	126,713
Creditors: amounts falling due after more than one year	<u>(7,187)</u>	<u>(10,198)</u>
Net assets	<u>95,766</u>	<u>116,515</u>
Capital and reserves	<u>95,766</u>	<u>116,515</u>

The company is a private company limited by guarantee and incorporated in England. Its registered office is (2nd Floor), Rear Of 71 The Broadway, Southall, Middlesex, UB1 1LA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ayan Hareed
Director



Approved by the Board on 16th
January 2023

**Notes to the financial statements
For the year ended 30th April 2022**

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistency throughout the year and the previous year.

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005 and applicable accounting standards.

1.2 Fund accounting

- (a) Unrestricted funds are available for use at the discretion of the Management Committee in furtherance of the general objectives of the charity.
- (b) Designated funds are unrestricted funds earmarked by the Management Committee for particular purpose.
- (c) Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- (a) Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- (b) Donated services and facilities are included at the value to the charity where this can be Quantified.
- (c) Incoming resources from grants, where related to performance and specific deliveries, are accounted for as the charity earns the right to consideration by its performance.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred:

- (a) Costs of generating funds comprise the costs associated with attracting voluntary income.
- (b) Charitable expenditure comprise those costs incurred by the charity in the delivery of its activities and services beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- (c) Governance costs include costs of the preparation of and examination of the statutory accounts, the costs of Management Committee meetings and any legal advice to the Management Committee on constitutional matters.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

2 Operating Surplus	2022 £	2021 £
This is stated after charging:		
Depreciation of owned fixed assets	1560	1250

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 May 2021	6,248
Additions	<u>1,552</u>
At 30 April 2022	7,800
Depreciation	
At 1 May 2021	2,296
Charge for the year	<u>1,560</u>
At 30 April 2022	<u>3,856</u>
Net book value	
At 30 April 2022	<u>3,944</u>

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At 1 May 2021

3,952

4 Debtors

2022
£

2021
£

Trade debtors

543

11,802

5 Creditors: amounts falling due within one year

2022
£

2021
£

Creditors

Other taxes and social security costs

Other Creditors

1800

1,800

2640

1600

4,240

6 Creditors: amounts falling due more than a year

7,187

10,198

7 Statement of Financial activities

2022
£

At 1 May 2021

Deficit for the year

Balance b/forward

(20,749)

116,515

At 30 April 2022

95,766

8 Fees, Grants and Donations

Government JRS

Tuitions Fees

Community Fund

Income for the Period

16,385.00

344,802.00

10,000.00

371,186.00

Interest received

98.00

371,284.00

Total Income for the period including interest

INDEPENDENT EXAMINER'S REPEORT FOR THE YEAR ENDED 30 April 2022
Y2 Education

I report on the accounts of the charity for the year ended 30 April 2021, which are set out on page 5 to 10.

respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under the section 145 of the Charities Act.
to follow the procedures laid down in the General Directions given by the Charity Commission
(Under section 145(5)(b) of the Charities Act); and to state whether particular matters have come to my attention.

Basic of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of any examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in the any material respect, the requirements:

to keep accounting records in accordance with section 130 of the Charities Act;

to prepare accounts which accord with the accounting records and comply with the accounting requirements
of the Charities Act have not been meet or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr A Abdullah AFA/MIPA



Accountant

Date: 16th January 2023

Anderson Pierce & Co Ltd

Accountants and Business Advisers

14 Alexandria Road

London W13 0NR