

Y2 EDUCATION
Report and Accounts
30th April 2021

Y2 EDUCATION
Report and accounts FYE 30.4.2021
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Y2 EDUCATION

Charity Information

Directors who served during the year ended 30.4.2021

Ayan Hareed
Siham A Mohamed
Caydid CABDILLAH
Abdigani Aden
Mohamed Abdinasir

Company Number
08980859

Registered Charity No
1166329

Registered office

(2nd Floor), Rear Of 71 The Broadway, Southall,
Middlesex, UB1 1LA

Accountants & Independent examiner

Anderson Pierce & Co
Accountants & Business Advisors
14 Alexandria Road
West Ealing
London
W13 0NR

Bankers

Barclays Bank Plc
Harrow Branch
Harrow Middlesex

Trustees' Report For the year ended 30 April 2021

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 30th of April 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Companies Act 2006.

We help in our Centre students from the ages of 6 to 18 years, our aim is to cultivate the intellectual, cultural, spiritual, social and physical faculties of our students, empowering each child to achieve his or her optimum potential. Despite the restraints imposed by the Covid-19 pandemic we tried to achieve all our goal in helping the kids achieve their target.

Y2 Education is committed to ensuring equality of opportunity through the creation of an environment in which individuals are treated based on their relevant merits and abilities.

As a community we are committed to the active promotion of equality between all members who use the centre.

Our appreciation and thank you goes to Young Ealing Foundation for their support & "Subban Group" for their continuing and valuable support and finally, we would like to thank all our staffs, volunteers' time, skills, experience, commitment, and enthusiasm they all bring to the work of the charity, and our members for their continuing support.

Our dedicated staff and volunteer teams have enabled Y2 Education to continue to Provide much-needed support and services to Our Students & parents, despite the ongoing challenge,

The trustees who served the charitable company during the period were as follows:

Mrs Anissa Hared- Member
Mrs Rahma Elmi- Member
Mr Omar Adam- Member

This report was approved by the Board on 30th November

Ayan Hareed
Finance Director

Y2 EDUCATION LTD**Detailed profit and loss account items
for the year ended 30 April 2021**

	Restricted	Unrestricted	2021	2020
Fees & Donations				
Fees & Donations	-	292,068	292,068	388,920
Other income				
Other operating income	50,156	-	50,156	-
Interest receivable	-	55	55	226
Total Income for the year	50,156	292,123	342,279	389,146
Cost of raw materials and consumables				
Purchases	-	3,971	3,971	10,942
Staff costs				
Wages and salaries	45,136	143,273	188,409	150,696
Employer's NI		1,744	1,744	1,166
Staff training and welfare	-	3,342	3,342	4,683
	45,136	148,359	193,495	156,545
Depreciation and other amounts written off assets				
Depreciation	-	1,250	1,250	1,046
Other charges				
Premises costs:				
Rent	5,020	46,313	51,333	37,312
Rates		1,600	1,600	6,590
Service charges	-	4,134	4,134	2,081
Light and heat		4,249	4,249	5,703
Cleaning	-	241	241	1,988
	5,020	56,537	61,557	53,674
General administrative expenses:				
Telephone and fax		1,035	1,035	1,486
Stationery and printing	-	218	218	2,225
Extra curriculum activities	-	320	320	-
Volunteer cost	-	1,852	1,852	5,817
Bank charges	-	1,004	1,004	3,089
Insurance	-	481	481	1,666
Events (prevent)	-	439	439	15,527
Donations	-	1,000	1,000	-
Repairs and maintenance	-	2,250	2,250	7,889
Sundry expenses		4,388	4,388	200
	-	12,987	12,987	37,899
Legal and professional costs:				
Accountancy fees	-	1,600	1,600	1,600

Y2 EDUCATION Annual Accounts and Trustees Report for the year ended 30.4.2021

Advertising and PR	-	-	-	200
Other legal and professional	-	-	-	418
	-	1,600	1,600	2,218
Other Cost				
Subcontractor costs			60,932	52,281
	-			
Total Resource Expended	50,156	285,636	335,792	262,324
Operating (Deficit)for the year	-	6,487	6,487	126,822
Balance B/F	-	110,028	110,028	35,487
Balance Carried Forward	-	116,515	116,515	162,309

Y2 EDUCATION LTD

Registered number: 08980859

Balance Sheet

as at 30 April 2021

	2021	2020
	£	£
Fixed assets	3,952	4,183
Current assets	123,067	115,507
Prepayments and accrued income	<u>3,934</u>	<u>3,934</u>
	127,001	119,441
Creditors: amounts falling due within one year	<u>(4,240)</u>	<u>(3,398)</u>
Net current assets	<u>122,761</u>	<u>116,043</u>
Total assets less current liabilities	126,713	120,226
Creditors: amounts falling due after more than one year	<u>(10,198)</u>	<u>(10,198)</u>
Net assets	<u>116,515</u>	<u>110,028</u>
 Capital and reserves	 <u>116,515</u>	 <u>110,028</u>
	Number	Number
Average number of employees	<u>63</u>	<u>43</u>

The company is a private company limited by shares and incorporated in England. Its registered office is .

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ayan Hareed

Director

Approved by the board on 30 November 2021

**Notes to the financial statements
For the year ended 30th April 2021**

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistency throughout the year and the previous year.

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005 and applicable accounting standards.

1.2 Fund accounting

- (a) Unrestricted funds are available for use at the discretion of the Management Committee in furtherance of the general objectives of the charity.
- (b) Designated funds are unrestricted funds earmarked by the Management Committee for particular purpose.
- (c) Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- (a) Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- (b) Donated services and facilities are included at the value to the charity where this can be Quantified.
- (c) Incoming resources from grants, where related to performance and specific deliveries, are accounted for as the charity earns the right to consideration by its performance.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred:

- (a) Costs of generating funds comprise the costs associated with attracting voluntary income.
- (b) Charitable expenditure comprise those costs incurred by the charity in the delivery of its activities and services beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- (c) Governance costs include costs of the preparation of and examination of the statutory accounts, the costs of Management Committee meetings and any legal advice to the Management Committee on constitutional matters.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

2 Operating Surplus	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1250	1046

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 May 2020	5,229
Additions	<u>1,019</u>
At 30 April 2021	6,248
Depreciation	
At 1 May 2020	1,046
Charge for the year	<u>1,250</u>
At 30 April 2021	<u>2,296</u>
Net book value	
At 30 April 2021	<u>3,952</u>
At 1 May 2020	<u>4,183</u>

4 Debtors	2021	2020
	£	£
Trade debtors	<u>11,802</u>	<u>12,641</u>
5 Creditors: amounts falling due within one year	2021	2020
	£	£
Creditors		
Other taxes and social security costs	2640	
Other Creditors	<u>1600</u>	<u>3,398</u>
	4,240	3,398
6 Creditors: amounts falling due more than a year	10,198	10,198
7 Statement of Financial activities	2021	
	£	
At 1 May 2020		
Surplus for the year	6,487	
Balance b/forward	<u>110,028</u>	
At 30 April 2021	<u>116,515</u>	

8 Fees, Grants and Donations

Government JRS	43,136.00
Tuitions Fees	292,068.00
Ealing Council	<u>7,020.00</u>
Income for the Period	<u>342,224.00</u>
Interest received	<u>55.00</u>
	<u>342,279.00</u>
Total Income for the period including interest	

INDEPENDENT EXAMINER'S REPEORT FOR THE YEAR ENDED 30 April 2021

Y2 Education

I report on the accounts of the charity for the year ended 30 April 2021, which are set out on page 5 to 10.

respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under the section 145 of the Charities Act;
to follow the procedures laid down in the General Directions given by the Charity Commission
(under section 145(5)(b) of the Charities Act); and to state whether particular matters have come to my attention.

Basic of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of any examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in the any material respect, the requirements:

to keep accounting records in accordance with section 130 of the Charities Act;

to prepare accounts which accord with the accounting records and comply with the accounting requirements

of the Charities Act have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr A Abdullah AFA/MIPA



Accountant

Date: 30th November 2021

Anderson Pierce & Co Ltd
Accountants and Business Advisers
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London W13 0NR