

**THE DANDARA CHARITABLE PARTNERSHIP
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021
CHARITY NUMBER: 1166309**

THE DANDARA CHARITABLE PARTNERSHIP

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

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THE DANDARA CHARITABLE PARTNERSHIP

CHARITY INFORMATION

FOR THE YEAR ENDED 30 JUNE 2021

REGISTERED CHARITY NUMBER	1166309
CHARITY TRUSTEES	Mr. Edward Tynan Mr. Anthony Cagney Mr. Daniel Tynan
DATE OF REGISTRATION	31 March 2016
GOVERNING DOCUMENT	CIO – FOUNDATION Registered 31 March 2016
ORGANISATION TYPE	Charitable Incorporated Organisation
REGISTERED OFFICE	Ground Floor Block 12 Spectrum Blackfriars Road Salford M3 7EF
AUDITORS	KPMG Audit LLC <i>Chartered Accountants</i> Heritage Court 41 Athol Street Douglas Isle of Man IM1 1LA

THE DANDARA CHARITABLE PARTNERSHIP

CHARITY TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2021

OBJECTIVES AND ACTIVITIES

CHARITABLE OBJECTS

To further such purposes which may be charitable according to the laws of England and Wales as the Charity Trustees see fit.

ACTIVITIES

The focus of The Dandara Charitable Partnership (the "Charity") is to provide grants for local charities and social purpose organisations which support through their constitution and activities for the public benefit any one or more of the following charitable causes: a) The Homeless; b) Social Inclusion; c) Youth Development; d) Well-Being; and e) Culture and the Arts. It may also support charitable causes in Kenya, Africa.

PERFORMANCE

During the year to 30 June 2021 the Charity has made charitable donations of £63,810 (year to 30 June 2020: £30,169).

FINANCIAL REVIEW

At the year end the Charity holds unrestricted funds of £674,496 (2020: £18,306). The Charity does not fundraise, and its current income is solely derived from the Dandara Group.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a Charitable Incorporated Organisation, which registered with the Charity Commission in England and Wales on 31 March 2016 (registered charity number 1166309), with its governance and management as set out in its foundation constitution.

Mr Seamus Nugent was appointed as Charity Trustee for the period 31 March 2020 to 31 March 2024. Mr Nugent resigned as Trustee on 19 July 2021.

Mr Gavin Wyley resigned as a Trustee on 30 June 2020.

Mr Anthony Cagney was appointed as Charity Trustee for the period 30 June 2020 to 31 March 2023.

Mr Daniel Tynan was appointed as Charity Trustee for the period 11 July 2019 to 31 March 2022.

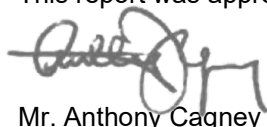
Mr Edward Tynan was appointed as Charity Trustee for the period 19 July 2021 to 31 March 2024.

Going forward, Charity Trustees are appointed for a four-year term with a minimum number of Charity Trustees of three and a maximum number of eleven.

The Charity is exempt from the requirements to have its financial statements audited. However, the Trustees have voluntarily elected to have an audit of the financial statements.

Reference and administrative details of the Charity can be found on the page 1.

This report was approved by the Charity Trustees on 19 January 2022 and signed on their behalf by:



Mr. Anthony Cagney

Charity Trustee

THE DANDARA CHARITABLE PARTNERSHIP

STATEMENT OF CHARITY TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE CHARITY TRUSTEES' REPORT AND THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

Under the Constitution of the Charity and Charity law, the Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. The Trustees have elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the Trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the Constitution of the Charity, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are required to act in accordance with the Constitution of the Charity, within the framework of Charity law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the Charity at that time, and to enable the Trustees to ensure that, where any statements of accounts are prepared by them under the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

THE DANDARA CHARITABLE PARTNERSHIP

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE DANDARA CHARITABLE PARTNERSHIP

FOR THE YEAR ENDED 30 JUNE 2021

Opinion

We have audited the financial statements of The Dandara Charitable Partnership ("the charity") for the year ended 30 June 2021 which comprise the Statement of Income and Expenditure, the Statement of Financial Position and related notes, including the accounting policies in note 2.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 145 of the Charities Act 2011 (or its predecessors) and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charity in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The trustees have prepared the financial statements on the going concern basis as they do not intend to liquidate the charity or to cease its operations, and as they have concluded that the charity's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

In our evaluation of the trustees' conclusions, we considered the inherent risks to the charity's business model and analysed how those risks might affect the charity's financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate;
- we have not identified, and concur with the trustees' assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the above conclusions are not a guarantee that the charity will continue in operation.

Fraud and breaches of laws and regulations – ability to detect

Identifying and responding to risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud ("fraud risks") we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- enquiring of management as to the charity's policies and procedures to prevent and detect fraud as

THE DANDARA CHARITABLE PARTNERSHIP

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE DANDARA CHARITABLE PARTNERSHIP (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

- well as enquiring whether management have knowledge of any actual, suspected or alleged fraud;
- reading minutes of meetings of the Trustees; and
 - using analytical procedures to identify any unusual or unexpected relationships.

As required by auditing standards, we perform procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries. On this audit we do not believe there is a fraud risk related to revenue recognition because the charity's revenue stream is simple in nature with respect to accounting policy choice, and is easily verifiable to external data sources with little or no requirement for estimation from management. We did not identify any additional fraud risks.

We performed procedures including:

- Identifying journal entries and other adjustments to test based on risk criteria and comparing any identified entries to supporting documentation; and
- incorporating an element of unpredictability in our audit procedures.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience and through discussion with management (as required by auditing standards), and discussed with management the policies and procedures regarding compliance with laws and regulations.

The charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation and taxation legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

The charity is subject to other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of litigation or impacts on the charity's ability to operate. We identified Charities Act 2011 as being the area most likely to have such an effect. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of management and inspection of regulatory and legal correspondence, if any. Therefore if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed noncompliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remains a higher risk of non-detection of fraud, as this may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing noncompliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Other information

The trustees are responsible for the other information, which comprises the Charity Trustees' Report. Our

THE DANDARA CHARITABLE PARTNERSHIP

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE DANDARA CHARITABLE PARTNERSHIP (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. We are required to report to you if:

- based solely on that work, we have identified material misstatements in the other information; or
- in our opinion, the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements.

We have nothing to report in these respects.

Matters on which we are required to report by exception

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Trustees' responsibilities

As explained more fully in their statement set out on page 3, the trustees are responsible for: the preparation of financial statements which give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

THE DANDARA CHARITABLE PARTNERSHIP

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE DANDARA CHARITABLE PARTNERSHIP (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's trustees as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Edward Houghton (Senior Statutory Auditor)
for and on behalf of KPMG Audit LLC, Statutory Auditor

Chartered Accountants
Heritage Court
41 Athol Street
Douglas
Isle of Man
IM1 1LA

21 January 2022

THE DANDARA CHARITABLE PARTNERSHIP

STATEMENT OF INCOME AND EXPENDITURE

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Year ended 30 June 2021 £	Year ended 30 June 2020 £
INCOME			
Donations received	3	720,000	-
TOTAL INCOME		<u>720,000</u>	<u>-</u>
EXPENDITURE			
Charitable activities	4	(63,810)	(30,169)
TOTAL EXPENDITURE		<u>(63,810)</u>	<u>(30,169)</u>
NET INCOME FOR THE YEAR		656,190	(30,169)
RECONCILIATION OF FUNDS			
Total funds at beginning of the year		18,306	48,475
NET INCOME CARRIED FORWARD	8	<u>674,496</u>	<u>18,306</u>

This Statement of Income and Expenditure includes all gains and losses recognised during the year.

All funds are unrestricted.

The Trustees consider that all results derive from continuing activities.

The notes on pages 10 to 12 form part of these financial statements.

THE DANDARA CHARITABLE PARTNERSHIP

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2021

	Note	2021	2020
		£	£
CURRENT ASSETS			
Cash at bank		674,496	18,306
TOTAL CURRENT ASSETS		<u>674,496</u>	<u>18,306</u>
TOTAL ASSETS		<u>674,496</u>	<u>18,306</u>
 THE FUNDS OF THE CHARITY:			
Unrestricted income funds	8	<u>674,496</u>	<u>18,306</u>
TOTAL CHARITY FUNDS		<u>674,496</u>	<u>18,306</u>

All funds are unrestricted.

Approved by the Charity Trustees on 19 January 2022 and signed on their behalf by:



Mr. Anthony Cagney
Charity Trustee

The notes on pages 10 to 12 form part of these financial statements.

THE DANDARA CHARITABLE PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1. STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with UK Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* and the Charities Act 2011.

The Charity is a public benefit entity.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's financial statements.

2. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost basis.

Income

All income received by way of donations is included in full in the financial statements in the period when received.

Expenditure

All expenditure is included in the financial statements on an accruals basis when it is incurred in relation to its operating objectives. During the year costs (if any) have been paid by the Dandara Group which does not seek reimbursement for any such costs borne by it.

Donations

Donations paid out during the year have been made in accordance with the Charity's objects.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity. Unrestricted funds include net income carried forward.

Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due. Cash equivalents are short term, highly liquid investments with original maturity of three months or less.

Statement of Cash Flows

The Charity has taken advantage of the exemption in FRS 102 Section 7.1B and Charities SORP not to prepare a statement of cash flows as it qualifies as a small entity.

Judgements and estimations

The Charity Trustees have not made any significant judgements in the process of applying the accounting policies and there are no areas of estimation uncertainty that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

3. INCOME

	Year ended 30 June 2021	Year ended 30 June 2020
	£	£
Donations received	720,000	-
	<u>720,000</u>	<u>-</u>

The Charity does not fundraise and its current income is received solely from the Dandara Group.

All funds received are unrestricted.

THE DANDARA CHARITABLE PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 JUNE 2021

4. EXPENDITURE

	Year ended 30 June 2021 £	Year ended 30 June 2020 £
Charitable donations paid out during the year, by location of recipient, were:		
– Ireland	-	4,286
– United Kingdom	17,500	-
– Isle of Man	18,500	7,500
– Jersey	20,000	10,000
– Kenya	7,810	8,383
	<u>63,810</u>	<u>30,169</u>

5. AUDITOR'S REMUNERATION

The audit costs for the year have been paid by the Dandara Group which does not seek reimbursement for any such costs borne by it.

6. CHARITY TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

No Charity Trustees' remuneration or other benefits were paid during the year ended 30 June 2021 or year ended 30 June 2020.

No Trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the year.

Mr. Daniel Tynan, Mr. Edward Tynan and Mr. Anthony Cagney, Trustees of the Charity, are also Directors of various companies in the Dandara Group.

The Charity does not fundraise and its income is received solely from the Dandara Group and its subsidiaries (see note 3). In addition, the Dandara Group has agreed to meet all costs of the Charity and does not seek reimbursement for any such costs borne by it (see notes 2 and 5).

7. TAXATION

As a charity, the Charity is exempt from tax on charitable activities.

8. ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS

	Year ended 30 June 2021 £	Year ended 30 June 2020 £
Balance brought forward	18,306	48,475
Donations received	720,000	-
Charitable activities	(63,810)	(30,169)
Balance carried forward	<u>674,496</u>	<u>18,306</u>

THE DANDARA CHARITABLE PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 30 JUNE 2021

9. GUARANTEES AND SECURED DEBTS

The Trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the Charity did not have any outstanding guarantees to third parties nor any secured debts on assets of the Charity (2020: none).

10. COMMITMENTS

The Charity has made the following commitments:

The Charity has committed to donate £10,000 to a cause for the next two financial years and to donate US\$10,000 annually to another cause unless circumstances change in this regard.

The Charity has also committed to donate £7,500 to a cause for the next two years and to donate a further two £10,000 to causes for the next 4 years.

These commitments will be funded from the unrestricted funds of the Charity.

11. SUBSEQUENT EVENTS

To the knowledge of the Trustees, there were no material subsequent events requiring disclosure in the financial statements.