

Charity registration number 1166307 (England and Wales)

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**



**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr C Regan Ms J Wright Mr J West Ms C Stevens Ms F Alade
Charity number (England and Wales)	1166307
Principal address	Blackfen Community Library 7-9 Blackfen Parade Blackfen Kent DA15 9LU
Independent examiner	Colin Dadswell FCA FCCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	Lloyds Bank plc Butler Place Chelmsford Essex CM1 1JS

NEW GENERATION COMMUNITY TRUST BLACKFEN COMMUNITY LIBRARY CONTENTS

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NEW GENERATION COMMUNITY TRUST

BLACKFEN COMMUNITY LIBRARY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

As trustees of the charity, we are pleased to present our annual report for the year ended 31 March 2025. This year has been marked by significant growth in attendance, increased community engagement, and the introduction of new initiatives aimed at supporting our community.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objectives are:

- 1) To advance education through the provision of a public library and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the condition of life for these inhabitants.
- 2) To relieve those in need in the London borough of Bexley and its surrounding neighbourhood, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Attendance and Footfall

Groups Attendance:

In 2024: 15,768 attendees

In 2025: 18,396 attendees

Increase: 16.7%

We have again experienced a substantial increase in attendance at our various groups, reflecting the growing engagement in what we offer from our local community. This also reflects our understanding of the needs of the community, and is testament to the committed work of our large team of volunteers.

Events Attendance:

In 2024: 12,800 attendees

In 2025: 7,169 attendees

Decrease: 44%

We have seen a decrease in our events attendance this year because we did not do a Valentine's event, or a big summer event this year. We have been prioritising other parts of our work, but continually look at which events are important for the community.

Overall Footfall:

In 2024: 138,063

In 2025: 163,851

Increase: 18.7%

We are pleased to have seen a substantial increase in the number of visitors through our doors this year. This is further evidence that we are meeting needs in our community and have established ourselves as an important focal point for the community, a key meeting place and somewhere where people enjoy spending time.

NEW GENERATION COMMUNITY TRUST BLACKFEN COMMUNITY LIBRARY TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Volunteer Engagement

Active Volunteers:

We have proud to have a committed team of 92 active volunteers, who are the backbone of our organization and perform a wide and varied range of roles. Between them, they have given 1,015 hours to our work this year.

Community Initiatives

Community Fridge:

We have a community fridge in our library, which was introduced last year and is proving very successful. This year, this initiative distributed 1,034kg of food to the local community. This is an increase from last year (350kg) of 195% and demonstrates that we are meeting an essential need in the local area.

Pay-It-Forward Board:

We have a board in the café where people can purchase a food and drink voucher for others, which goes on the Pay-it-Forward board. This is an excellent opportunity for community members to support one another and build an atmosphere of care and engagement in the library. This year, this initiative has distributed £1,205 worth of food and drinks, which is an increase of more than 130% from last year.

Conclusion

Seeing the positive feedback from our community, the number of people engaging in what we offer, and the hard work and commitment from our volunteers is very rewarding. We frequently receive feedback about what a welcoming, friendly and positive atmosphere there is at the library and are confident that we are running somewhere that brings opportunities for people to be in relationship with others and receive love, care and support. We look forward to continuing this work and further expanding our services in the next year ahead.

Financial review

The unrestricted funds showed a surplus for the year of £65,323 leaving unrestricted funds of £259,900 at the year end.

The charity also held restricted funds of £6,692 at the year end.

Reserves policy

Reserves policy

Any reserves at the end of the financial year will be allocated to provide a strategic reserve for the enhancement of the library facilities for the community with agreement from the Trustees.

The priority for any reserves generated will be to create a reserve for the enhancement of the library facilities for the community. The Trustees expect that a reserve of 10 to 15 percent of income should ideally be maintained for a contingency.

Major risks

Risk assessment

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a Charitable Incorporated Organisation governed by a constitution dated 31 March 2016, registered with the Charity Commission in England and Wales, registration number 1166307.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr C Regan
Ms J Wright
Mr J West
Ms C Stevens
Ms F Alade

Recruitment and appointment of trustees

The Charity Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or other financial benefits.

The Trustees meet together, as a body, quarterly and are responsible for all decisions taken in relation to running the charity, the community facilities and the activities provided by the charity. To assist in the smooth running of the charity, the Trustees have set up responsibilities. The day-to-day management of the charity, community facilities and projects are delegated to staff.

Induction and Training of Trustees

Following appointment, new trustees are introduced to their new role and given copies of the Trust Deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided, including the guidance on charities and public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustee assisting on particular activities and projects run by the charity. After satisfactory feedback from existing trustees, they are then given the task of leading a particular activity or project, reporting progress at Trustees' meetings.

The trustees' report was approved by the Board of Trustees.



Ms C Stevens
Trustee

Date: 26th November 2025

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
STATEMENT OF TRUSTEES' RESPONSIBILITIES
*FOR THE YEAR ENDED 31 MARCH 2025***

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NEW GENERATION COMMUNITY TRUST**

I report to the trustees on my examination of the financial statements of New Generation Community Trust (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCA FCCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 03/12/2025

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	37,653	72,617	110,270	44,386	161,153	205,539
Charitable activities	4	10,888	-	10,888	8,293	-	8,293
Other trading activities	5	110,483	-	110,483	105,026	-	105,026
Investments	6	4,691	-	4,691	3,125	-	3,125
Total income		163,715	72,617	236,332	160,830	161,153	321,983
Expenditure on:							
Raising funds	7	54,164	-	54,164	46,994	-	46,994
Charitable activities	8	87,352	124,120	211,472	103,557	74,847	178,404
Total expenditure		141,516	124,120	265,636	150,551	74,847	225,398
Net income/(expenditure)		22,199	(51,503)	(29,304)	10,279	86,306	96,585
Transfers between funds	18	43,124	(43,124)	-	14,436	(14,436)	-
Net movement in funds	10	65,323	(94,627)	(29,304)	24,715	71,870	96,585
Reconciliation of funds:							
Fund balances at 1 April 2024		194,577	101,319	295,896	169,862	29,449	199,311
Fund balances at 31 March 2025		259,900	6,692	266,592	194,577	101,319	295,896

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
STATEMENT OF FINANCIAL POSITION**

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Property, plant and equipment	14		16,779		24,556
Current assets					
Trade and other receivables	15	-		7,130	
Cash at bank and in hand		254,497		272,959	
		<u>254,497</u>		<u>280,089</u>	
Current liabilities	16	(4,684)		(8,749)	
Net current assets			<u>249,813</u>		<u>271,340</u>
Total assets less current liabilities			<u>266,592</u>		<u>295,896</u>
The funds of the charity					
Restricted income funds	18		6,692		101,319
Unrestricted funds	19		259,900		194,577
			<u>266,592</u>		<u>295,896</u>

The financial statements were approved by the trustees on



Mr J West
Trustee



Ms C Stevens
Trustee

NEW GENERATION COMMUNITY TRUST BLACKFEN COMMUNITY LIBRARY NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

New Generation Community Trust is a Charitable Incorporated Organisation governed by its constitution. The Charity's principal address is Blackfen Community Library, 7-9 Blackfen Parade, Blackfen, DA15 9LU.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

1.6 Property, plant and equipment

Furniture, equipment and software are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Furniture, equipment and software	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	3,319	-	3,319	3,203	14,436	17,639
Grants received	34,334	72,617	106,951	41,183	146,717	187,900
	<u>37,653</u>	<u>72,617</u>	<u>110,270</u>	<u>44,386</u>	<u>161,153</u>	<u>205,539</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Sale of books	1,675	1,812
Venue hire	9,213	6,481
	<u>10,888</u>	<u>8,293</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Events	5,628	6,647
Café income	104,855	98,379
Other trading activities	<u>110,483</u>	<u>105,026</u>

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>4,691</u>	<u>3,125</u>

NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Advertising	4,557	2,351
Trading costs		
Cafe consumables and small equipment	49,607	44,643
Total costs	54,164	46,994

8 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	96,362	86,108
Depreciation and impairment	9,585	9,645
Printing and stationery	3,327	3,315
Groups and activities	48,235	23,341
Training costs	6,009	984
Sundry	4,103	23
Cleaning and maintenance	14,217	20,056
	181,838	143,472
Share of support and governance costs (see note 9)		
Support	27,566	32,878
Governance	2,068	2,054
	211,472	178,404
Analysis by fund		
Unrestricted funds	87,352	103,557
Restricted funds	124,120	74,847
	211,472	178,404

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs allocated to activities

	Charitable activities	Total
	2025	2024
	£	£
Business rates	4,781	4,454
Insurance	1,356	1,143
IT and phones	5,334	7,273
Utilities	11,607	15,603
Bank charges	2,346	2,427
Licences and subscriptions	2,142	1,978
Governance	2,068	2,054
	<u>29,634</u>	<u>34,932</u>

	2025	2024
	£	£
Governance costs comprise:		
Independent examination fees	750	750
Legal and professional	509	526
Accountancy and independent examination	809	778
	<u>2,068</u>	<u>2,054</u>

10 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	750	750
Depreciation of owned property, plant and equipment	<u>9,585</u>	<u>9,645</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Cafe and Admin	8	8

Employment costs	2025 £	2024 £
Wages and salaries	94,402	84,564
Other pension costs	1,960	1,544
	<u>96,362</u>	<u>86,108</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel	2025 £	2024 £
Aggregate compensation	<u>68,635</u>	<u>60,607</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

14 Property, plant and equipment

	Furniture, equipment and software	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2024	27,556	26,140	53,696
Additions	1,809	-	1,809
	<u>29,365</u>	<u>26,140</u>	<u>55,505</u>
At 31 March 2025	29,365	26,140	55,505
Depreciation and impairment			
At 1 April 2024	22,606	6,535	29,141
Depreciation charged in the year	3,050	6,535	9,585
	<u>25,656</u>	<u>13,070</u>	<u>38,726</u>
At 31 March 2025	25,656	13,070	38,726
Carrying amount			
At 31 March 2025	3,709	13,070	16,779
	<u>4,951</u>	<u>19,605</u>	<u>24,556</u>
At 31 March 2024	4,951	19,605	24,556

15 Trade and other receivables

	2025	2024
	£	£
Amounts falling due within one year:		
Other receivables	-	7,130
	<u>-</u>	<u>7,130</u>

16 Current liabilities

	2025	2024
	£	£
Other taxation and social security	2,854	6,919
Accruals and deferred income	1,830	1,830
	<u>4,684</u>	<u>8,749</u>

17 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,960	1,544
	<u>1,960</u>	<u>1,544</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
National Lottery Community Fund	45,062	30,349	(79,249)	3,838	-
Bexley VSC	2,374	2,488	(1,009)	-	3,853
Bexley Support Fund	2,136	30,000	(31,805)	-	331
Bexley Youth Grant	44,564	-	-	(44,564)	-
National Grid Electricity Transmission's Community Grant	7,183	-	(4,785)	(2,398)	-
Hubbubb	-	9,780	(7,272)	-	2,508
	<u>101,319</u>	<u>72,617</u>	<u>(124,120)</u>	<u>(43,124)</u>	<u>6,692</u>

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
National Lottery Community Fund	29,051	59,957	(43,946)	-	45,062
Bexley VSC	-	8,764	(6,390)	-	2,374
W Kendall	398	-	(398)	-	-
Bexley Support Fund	-	10,000	(7,864)	-	2,136
Bexley Youth Grant	-	48,437	(3,873)	-	44,564
National Grid Electricity Transmission's Community Grant	-	19,559	(12,376)	-	7,183
Van fund	-	14,436	-	(14,436)	-
	<u>29,449</u>	<u>161,153</u>	<u>(74,847)</u>	<u>(14,436)</u>	<u>101,319</u>

National Lottery Community Fund - this grant from the National Lottery is used to run a variety of activities and invest in the Blackfen Community Hub for the benefit of the local community. The fund was over spent in the year by £3,838 and this amount was transferred from unrestricted funds at the year end.

Bexley VSC - this grant from Bexley Voluntary Service Council funds Wellbeing courses for the local community in 2023 and 2024.

W Kendall - this grant received was restricted to the cost of a PA system. A deposit of £850 was paid in 2023 with the remainder of the costs being incurred this year. As the PA system has been capitalised, a transfer equal to the value of the amount spent has been transferred to Unrestricted funds as the restriction on these funds has been satisfied.

Bexley Support Fund - this fund provided through the London Borough of Bexley is from the Department for Work and Pensions to support those in most need to help with the rising cost of living.

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18 Restricted funds (Continued)

Bexley Youth Grant - this grant from the London Borough of Bexley is for the Blackfen Library Youth Project. Initially this was thought to be a restricted grant but subsequently, following delivery of the project, any remaining funds were permitted to be used for general purposes. This being the case, these funds have been reclassified as unrestricted.

National Grid Electricity Transmission's Community Grant - this grant made by the National Grid Electricity Transmission's Community Grant Programme to support the delivery of the project plan for the benefit of the local community. The transfer of £2,398 to unrestricted funds relates to payments for a new PA system acquired in 2024 and 2025 and capitalised in Fixtures and Fittings and will be depreciated in unrestricted funds in due course. This fund is now expended.

Hubbub - The charity received a grant to be used for the provision of a very low cost meal once a month for the elderly who may be struggling financially or suffering isolation to bring them together and provide a cooked meal. Some expenditure was incurred in the year with the remaining funds allocated to 2025-26.

Van Fund - this fund represents restricted donations for the purchase of a new vehicle which was acquired in the year. As the restriction has been satisfied the fund balance has been transferred to unrestricted funds.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	194,577	163,715	(141,516)	43,124	259,900
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	169,862	160,830	(150,551)	14,436	194,577

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20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Property, plant and equipment	16,779	-	16,779
Current assets/(liabilities)	243,121	6,692	249,813
	<u>259,900</u>	<u>6,692</u>	<u>266,592</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Property, plant and equipment	24,556	-	24,556
Current assets/(liabilities)	170,021	101,319	271,340
	<u>194,577</u>	<u>101,319</u>	<u>295,896</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).