

## New Generation Community Trust

# Blackfen Community Library

## Trustee and Impact Report March 2022



“

### Quote

New Generation Community Trust work tirelessly in Blackfen to make the most of every opportunity that running a community library offers to have a positive community impact.

They routinely bring people together in meaningful and unexpected ways, bring smiles to young and old and directly address the issues affecting local people in ways that undoubtedly make lives better.

Paul Fisher  
Library Services Manager  
Libraries and Archives  
London Borough of Bexley

”

### TRUSTEES REPORT

#### Structure, Governance and Management

New Generation Community Trust is constituted as a Charitable Trust registered with the Charity Commission in April 2016 under Charity No: 1166307



JANE  
WRIGHT



JON  
WEST



CLARE  
STEVENS  
(CHAIR)



CHRIS  
REGAN



FUNKE  
ALADE

#### Organisational Structure

The Charity Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or other financial benefits.

The Trustees meet together, as a body, quarterly and are responsible for all decisions taken in relation to running the charity, the community facilities and the activities provided by the charity. To assist in the smooth running of the charity, the Trustees have set up responsibilities. The day-to-day management of the charity, community facilities and projects are delegated to staff.

#### Induction and Training of Trustees

Following appointment, new trustees are introduced to their new role and given copies of the Trust Deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided, including the guidance on charities and public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustee assisting on particular activities and projects run by the charity. After satisfactory feedback from existing trustees, they are then given the task of leading a particular activity or project, reporting progress at Trustees' meetings.

MARCH 2022



Progress and  
Milestones as of  
March 2022

# Reporting On Our Progress

[Blackfencommunitylibrary.org](https://blackfencommunitylibrary.org)

**Blackfen**  
Community Library

Trustee Report March 2022

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## Project So Far



Blackfen Library is a fantastic space to gather people together. The library team – both staff and volunteers – are so friendly and welcoming and make it really easy to arrange things without feeling like you are being a pain! The welcome feels very, very different to just booking a room somewhere for the purpose of having a space. The atmosphere you walk into oozes 'life' and 'community' and somehow that seems to rub off on activities that you bring into the space from elsewhere. People seem to feel relaxed as soon as they walk in the door and that makes everything so much easier to initiate interaction from! Having such a flexible physical environment and furniture that can be used in a variety of different ways also really helps a lot. It works for 1:1 meetings; it works for groups.

The space feels so much more than a 'library'. It is a space for the community, run by the community. If you were looking for an example to demonstrate a 'community asset', this would be it. It offers a constantly changing range of activities and support in response to the needs of the local community it serves. When you come in during opening hours you can expect to see such a cross-representation of the residents of Bexley all mixing together in different ways that work for them. In one corner there are a group of older people drinking tea and playing scrabble. Children in the back corner choosing books or someone sitting on their lap top using the Wi-Fi. So the impact of this is, when you bring your own clients or activities into the library, you can pretty much guarantee that no one is going to feel 'different' or out of place because they will be able to spot someone who 'looks like them' in what is already going on.

By using the library as a meeting place for clients, I feel that as well as being somewhere that works for what I am doing, I can open a doorway to show people it exists so they can choose to access the library space or activities themselves without me. It is somewhere people can get out of the house, be warm for free, use the internet, be around other people where no one would be questioned if they could only afford one coffee for the morning or even none!

### Sky Crook

Digital Support Officer  
Incorporating Bexley Digital Champions Network Co-Ordinator  
Bexley Voluntary Service Council



## Quotes from our Community.



Great opportunity to socialise in a safe place and enjoy new skills

This activity is essential to the development and wellbeing of young children

A comfortable place to meet with other people with Parkinson's and their partners. It is a social event and means a lot to us. It is an important and worthwhile service to the community.

A great community support – nothing else like it in the area

March  
2022

## Meet one of our members

Maggy was feeling lonely and isolated as an older lady, which led to some depression. This was compounded by the COVID pandemic. She felt out of touch with the modern world.

At the library, Maggy became involved in our colouring and craft clubs and now enjoys having coffee in our cafe on a daily basis. She is interested in learning some computer skills with one of our Digital Champions.

Through coming to the library new friendships have been formed, along with a sense of purpose, belonging and feeling part of a family. Margaret appreciates the fact that all the staff know who she is and that her drinks order is always ready and waiting for her.

March  
2022



March  
2022

## Our Volunteers

We have 74 regular volunteers many of whom volunteer at least once a week. Our total regular volunteer hours per week are approx 149. We have been awarded the Valuing Bexley Volunteers Bronze Award BVSC.



**Anna**

It's important for me to be here to bring happiness to the elderly who may not see others all week. It is very rewarding for me and good for my own mental health as it stops me from worrying about my own problems.



**David**

I am a digital champion volunteer at the library. It's great to be able to make a difference. As the world becomes more digital there's a danger of groups of people getting left behind. I stand in the gap to help them have access.



**Sue**

Being a volunteer here gets me out of bed in the morning and gives me a purpose for the day. It's helped me grow in confidence.

**Blackfen**  
Community Library

Trustee Report 2022

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**Blackfen**  
Community Library

## How we have involved our community

- We have taken an active role within the voluntary sector of our community. Through membership with BVSC we have been able to build partnerships and respond to fill the gaps within provision. GPs are able to refer to us through social prescribing where we have built a great relationship with our social prescribing team.
- Our Digital Champions project has been highlighted in a video presented to the board of South East London CCG (selondonccg.nhs.uk) where we were also invited to speak on the panel highlighting the difference our Digital Champions make.
- We have responded to the needs of our community with our flexibility in our groups and events, creating new groups to meet the new demands and needs. For example our new adding a new Preschool group
- Currently, we are partnering with 25 local charities and organisations to bring support to our community providing a space for them to meet, volunteers to support them and signposting to their services.
- We are making the most of the strengths within our community through our 74 volunteers who are all local residents and bring diversity and creativity alongside their specific skills they bring to the charity such as financial advice, chaplaincy and IT skills.

**25**  
Partners

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## Community Events

2500

Attendees in the library

630

Attendees in the library

### Christmas Event

We partnered with CC Events to deliver a Christmas event in the Library and out in the community providing stalls, street entertainment and children's funfair rides alongside community stalls involving local people and businesses

### Valentine Event

For Valentines we ran a community wide event with local produce and craft stalls. We provided entertainment and local businesses joined in to provide raffle prizes and their own activities for the community to enjoy.



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March  
2022

## Our Partnerships

We currently partner with 25 local charities and organisations to deliver groups and activities to support the community.



### Mind

The venue is well connected, the coffee shop is an added bonus, its always buzzing with activities, staff are friendly, the venue is always set up and ready to use. The private room also allows us to conduct annual health checks in a confidential space.



### Bexley Deaf Centre

Being able to attend a local clinic saves our service users time and money as they don't have to visit the hospital. We also have more time to spend with each person so they don't feel rushed.



### Carers Support

As a charity, being able to use the library space for free, means we do not need to make a charge for carers to attend our groups. It is also an ideal location for people living in the south of the borough and has good transport links and car parks nearby.

March 2022

# Measuring Progress

Computer Use

2,146 people



## REGULAR GROUPS

Friendship Café	Friday Coffee Morning	Parkinsons
Bexley Carers	MIND Forum	Digital Champions
Kids Club	Scrabble	Wellbeing Course
Not Just Books	LEGO club	
Lucy Library	Hearing Aid Clinic	
Canasta	Stay n Play	
Colouring Group	Shine Course	
Sparkles Babies	SEND Coffee Morning	
Stitch & Craft	What's Next Linda	
Knit & Natter	Wed Coffee Morning	
Bexley Carers Hub	Evergreen	

## ACTIVITIES

Recycling Talks/Events	Cookery for Kids
Pilates	Lego Sessions
Afternoon Tea	Entertainers
Story & Craft	Face Painting
Song & Story	Craft at Events
Biscuit Decorating	Community Events x 2
Explore Learning	Mother's Day Shopping
Poetry Pop-Up	Easter Messy Party
Santa Breakfast	Themed Children's Events
Valentines	European Football Championships Eve
Swishing Eve	
Open Door	
Treasure Hunts	

Trustee Report July 2022

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March 2022

# Quantitative Progress

Our attendance for groups has grown from previous years, as has our footfall. The summer months are always quieter with better weather outside.

80,824

Footfall

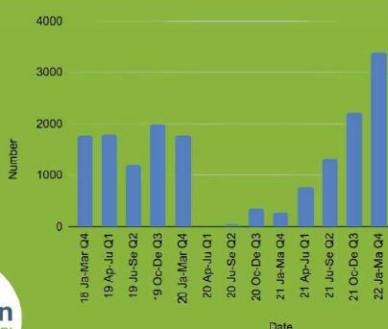
6,183

Attendance at Events

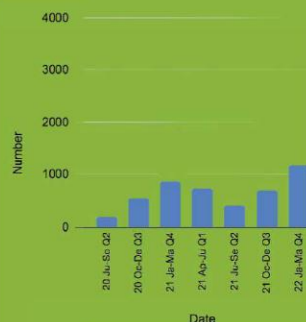
7,680

Attendance at Groups

Group Attendance 2019-2022



Event Attendance 2020-March 2022



Blackfen Community Library

Trustee Report March 2022

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### We surveyed 80 Adults attending groups/activities

**100%** indicated their wellbeing had improved by coming to our groups/activities. The top ways were by building friendships and learning new things.

**100%** felt less isolated as they made new friends and felt safe coming to our library space.

**100%** felt more connected to their community by being able to talk to others and feel what they say is valued. They feel more confident in themselves.

### We surveyed 240 parents attending groups/activities with their child

**100%** of parents said the groups/activities gave them a chance to interact more with their children. The most popular ways were by doing a focussed activity together and being able to talk about the activities.

Parents indicated their child's social interactions with others had improved. The most popular ways were by talking, listening and playing with others.

**100%**

of adults surveyed indicated their wellbeing had improved



March  
2022

## How we are changing

### Young People

- Reimagining how we deliver our offer for young people
- Engaging our younger volunteers to help create a steering group
- Developing leadership in young people

### Parents

- We are assessing the changing need as we move from the pandemic
- We are working closely with our BVSC and Bexley Wellbeing partners to develop our offer for families

### Older Generation

- Continuing to develop our partnership work to include support and signposting for health in older people

### Volunteers

- Looking into leadership development for our younger volunteers

### Reporting

- We are changing the way we are reporting. We are now collecting feedback from every event and using it more strategically to inform our future plans. We are changing the way we record stats to make it more usable



March  
2022

# Pilot Podcast learning



## Pilot Podcast

We were able to run a pilot podcast by young people for young people as part of the Let's Talk Fund.



## Our Learning

Whilst the podcast was successful we realised we need to engage more young people and create shared experience and confidence in order for them to have the confidence to be able to express difference of opinion to form a healthy debate.

We are now supporting young people to develop a film club with an aim to support their expression.

March  
2022



## Contact

Blackfen Community Library  
7-9 Blackfen Parade  
DA15 9LU  
020 8301 1433

[www.blackfencommunitylibrary.org](http://www.blackfencommunitylibrary.org)  
[hello@blackfencommunitylibrary.org](mailto:hello@blackfencommunitylibrary.org)  
[hello\\_blackfen](https://www.instagram.com/hello_blackfen)  
[@helloblackfen](https://www.facebook.com/helloblackfen)



**NEW GENERATION COMMUNITY TRUST  
BLACKFEN COMMUNITY LIBRARY  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**



**Caladine**

Chartered Certified Accountants

# **NEW GENERATION COMMUNITY TRUST**

## **BLACKFEN COMMUNITY LIBRARY**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

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#### **Trustees**

Mr C Regan  
Ms J Wright  
Mr J West  
Ms J Dubbey  
Ms C Stevens

#### **Charity number**

1166307

#### **Principal address**

Blackfen Community Library  
7-9 Blackfen Parade  
Blackfen  
Kent  
DA15 9LU

#### **Independent examiner**

Colin Dadswell FCA ACCA DChA  
Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

#### **Bankers**

Lloyds Bank plc  
Butler Place  
Chelmsford  
Essex  
CM1 1JS

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# **NEW GENERATION COMMUNITY TRUST BLACKFEN COMMUNITY LIBRARY TRUSTEES' REPORT**

## ***FOR THE YEAR ENDED 31 MARCH 2022***

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The charity's objectives are:

1) To advance education through the provision of a public library and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the condition of life for these inhabitants.

2) To relieve those in need in the London borough of Bexley and its surrounding neighbourhood, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

Details of the activities which took place during the year are given in the separate 'Annual Report' document filed alongside these accounts.

### **Financial review**

The unrestricted funds showed a surplus for the year of £90,696 leaving unrestricted funds of £137,803 at the year end.

The charity also held restricted funds of £9,097 at the year end.

### **Reserves policy**

Any reserves at the end of the financial year will be allocated to provide a strategic reserve for the enhancement of the library facilities for the community with agreement from the Trustees.

The priority for any reserves generated will be to create a reserve for the enhancement of the library facilities for the community. The Trustees expect that a reserve of 10 to 15 percent of income should ideally be maintained for a contingency.

### **Risk assessment**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.



**NEW GENERATION COMMUNITY TRUST  
BLACKFEN COMMUNITY LIBRARY  
STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **NEW GENERATION COMMUNITY TRUST BLACKFEN COMMUNITY LIBRARY INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW GENERATION COMMUNITY TRUST**

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I report to the trustees on my examination of the financial statements of New Generation Community Trust (the charity) for the year ended 31 March 2022.

## **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Colin Dadswell FCA ACCA DChA**

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: 2<sup>nd</sup> December 2022



**NEW GENERATION COMMUNITY TRUST**  
**BLACKFEN COMMUNITY LIBRARY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	120,504	40,387	160,891	80,559	24,965	105,524
Charitable activities	4	5,358	-	5,358	661	-	661
Other trading activities	5	63,209	-	63,209	6,876	-	6,876
Investments	6	6	-	6	-	-	-
<b>Total income</b>		<b>189,077</b>	<b>40,387</b>	<b>229,464</b>	<b>88,096</b>	<b>24,965</b>	<b>113,061</b>
<b>Expenditure on:</b>							
Raising funds	7	22,811	-	22,811	5,644	1,568	7,212
Charitable activities	8	82,168	31,290	113,458	64,169	22,402	86,571
<b>Total expenditure</b>		<b>104,979</b>	<b>31,290</b>	<b>136,269</b>	<b>69,813</b>	<b>23,970</b>	<b>93,783</b>
<b>Net incoming resources before transfers</b>		<b>84,098</b>	<b>9,097</b>	<b>93,195</b>	<b>18,283</b>	<b>995</b>	<b>19,278</b>
Gross transfers between funds	16	6,598	(6,598)	-	11,694	(11,694)	-
<b>Net income for the year/ Net movement in funds</b>		<b>90,696</b>	<b>2,499</b>	<b>93,195</b>	<b>29,977</b>	<b>(10,699)</b>	<b>19,278</b>
Fund balances at 1 April 2021		47,107	6,598	53,705	17,130	17,297	34,427
<b>Fund balances at 31 March 2022</b>		<b>137,803</b>	<b>9,097</b>	<b>146,900</b>	<b>47,107</b>	<b>6,598</b>	<b>53,705</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**NEW GENERATION COMMUNITY TRUST**  
**BLACKFEN COMMUNITY LIBRARY**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Furniture, equipment and software	12		3,777		3,075
<b>Current assets</b>					
Trade and other receivables	13	11,100		-	
Cash at bank and in hand		134,384		52,836	
		<u>145,484</u>		<u>52,836</u>	
<b>Current liabilities</b>	14	(2,361)		(2,206)	
Net current assets			143,123		50,630
<b>Total assets less current liabilities</b>			<u>146,900</u>		<u>53,705</u>
<b>Income funds</b>					
Restricted funds	16		9,097		6,598
Unrestricted funds			137,803		47,107
			<u>146,900</u>		<u>53,705</u>

The financial statements were approved by the Trustees on 2<sup>nd</sup> December 2022

  
 .....  
 Ms J Wright  
 Trustee

  
 .....  
 Ms C Stevens  
 Trustee

# **NEW GENERATION COMMUNITY TRUST**

## **BLACKFEN COMMUNITY LIBRARY**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 MARCH 2022**

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## **1 Accounting policies**

### **Charity information**

New Generation Community Trust is a Charitable Incorporated Organisation governed by its constitution. The Charity's principal address is Blackfen Community Library, 7-9 Blackfen Parade, Blackfen, DA15 9LU.

### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### **1.2 Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.



**NEW GENERATION COMMUNITY TRUST  
BLACKFEN COMMUNITY LIBRARY  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

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**1 Accounting policies (Continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

**1.6 Furniture, equipment and software**

Furniture, equipment and software are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Furniture, equipment and software	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of non-current assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NEW GENERATION COMMUNITY TRUST  
BLACKFEN COMMUNITY LIBRARY  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

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**1 Accounting policies (Continued)**

***Basic financial assets***

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



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**3 Donations and legacies**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	1,455	-	1,455	1,761	-	1,761
Grants received	119,049	40,387	159,436	78,798	24,965	103,763
	<u>120,504</u>	<u>40,387</u>	<u>160,891</u>	<u>80,559</u>	<u>24,965</u>	<u>105,524</u>

**4 Charitable activities**

	2022 £	2021 £
Sale of books	2,780	581
Venue hire	2,578	80
	<u>5,358</u>	<u>661</u>

**5 Other trading activities**

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Events	2,990	784
Café income	60,219	6,092
Other trading activities	<u>63,209</u>	<u>6,876</u>

**6 Investments**

	Unrestricted funds	Total
	2022 £	2021 £
Interest receivable	<u>6</u>	<u>-</u>



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**7 Raising funds**

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022 £	2021 £	2021 £	2021 £
<u>Fundraising and publicity</u>				
Advertising	456	1,254	1,568	2,822
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<u>Trading costs</u>				
Café consumables and small equipment	22,355	4,390	-	4,390
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>22,811</u>	<u>5,644</u>	<u>1,568</u>	<u>7,212</u>

**8 Charitable activities**

	2022 £	2021 £
Staff costs	71,597	52,816
Depreciation and impairment	2,960	2,211
Printing and stationery	3,591	1,718
Groups and activities	5,464	1,714
Training costs	181	148
Sundry	162	112
Cleaning and maintenance	5,856	6,160
COVID 19 expenditure	40	1,077
	<u>89,851</u>	<u>65,956</u>
Share of support costs (see note 9)	21,987	18,519
Share of governance costs (see note 9)	1,620	2,096
	<u>113,458</u>	<u>86,571</u>
<b>Analysis by fund</b>		
Unrestricted funds	82,168	64,169
Restricted funds	31,290	22,402
	<u>113,458</u>	<u>86,571</u>

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**9 Support costs**

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Business rates	1,072	-	1,072	-	-	-
Insurance	891	-	891	891	-	891
IT and telephone	9,599	-	9,599	8,992	-	8,992
Utilities	7,869	-	7,869	7,374	-	7,374
Bank charges	1,313	-	1,313	508	-	508
Licences and subscriptions	1,243	-	1,243	754	-	754
Accountancy and Independent Examination	-	1,620	1,620	-	2,096	2,096
	<u>21,987</u>	<u>1,620</u>	<u>23,607</u>	<u>18,519</u>	<u>2,096</u>	<u>20,615</u>
<u>Analysed between</u>						
Charitable activities	<u>21,987</u>	<u>1,620</u>	<u>23,607</u>	<u>18,519</u>	<u>2,096</u>	<u>20,615</u>

Governance costs includes payments to the accountants of £600 (2021: £600) for Independent Examination fees.

**10 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**11 Employees**

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Cafe and Admin	<u>9</u>	<u>8</u>
<b>Employment costs</b>	<b>2022 £</b>	<b>2021 £</b>
Wages and salaries	70,587	51,745
Social security costs	-	719
Other pension costs	<u>1,010</u>	<u>352</u>
	<u>71,597</u>	<u>52,816</u>

There were no employees whose annual remuneration was more than £60,000.

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**12 Furniture, equipment and software**

**Furniture, equipment and  
software  
£**

**Cost**

At 1 April 2021	17,165
Additions	3,662

At 31 March 2022	20,827
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**Depreciation and impairment**

At 1 April 2021	14,090
Depreciation charged in the year	2,960

At 31 March 2022	17,050
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**Carrying amount**

At 31 March 2022	3,777
At 31 March 2021	3,075

**13 Trade and other receivables**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Other receivables	11,100	-

**14 Current liabilities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	896	831
Accruals and deferred income	1,465	1,375
	2,361	2,206

**15 Retirement benefit schemes**

**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,010 (2021 - £352).



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**16 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds			Transfers £	Balance at 1 April 2021 £	Movement in funds			Transfers £	Balance at 31 March 2022 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £			
Bright Ideas	10,699	5,000	(4,005)		(11,694)	-	-	-		-	-
Postcode Lottery	6,598	-	-		-	6,598	-	-		(6,598)	-
National Lottery Community Fund	-	19,965	(19,965)		-	-	28,887	(19,790)		-	9,097
Bexley VSC	-	-	-		-	-	9,500	(9,500)		-	-
Let's Talk podcast	-	-	-		-	-	2,000	(2,000)		-	-
	<u>17,297</u>	<u>24,965</u>	<u>(23,970)</u>		<u>(11,694)</u>	<u>6,598</u>	<u>40,387</u>	<u>(31,290)</u>		<u>(6,598)</u>	<u>9,097</u>

**Bright Ideas** - this grant was initially restricted, however due to the pandemic, the restriction on the use of these funds was removed by the grant making body who advised the Charity should use remaining funds against core costs.

**Postcode Lottery** - the trustees agreed that this grant was not restricted so could be used for general expenditure.

**National Lottery Community Fund** - this grant from the National Lottery is used to run a variety of activities and invest in the Blackfen Community Hub for the benefit of the local community. The balance left at the 2021-22 year end is reserved to buy a new carpet.

**Bexley VSC** - this grant from Bexley Voluntary Service Council was used for three community projects in 2021-22.

**Let's Talk** - this fund was used to create a pilot podcast with young people.

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**17 Analysis of net assets between funds**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances are represented by:						
Property, plant and equipment	3,777	-	3,777	3,075	-	3,075
Current assets/(liabilities)	134,026	9,097	143,123	44,032	6,598	50,630
	<u>137,803</u>	<u>9,097</u>	<u>146,900</u>	<u>47,107</u>	<u>6,598</u>	<u>53,705</u>

**18 Related party transactions**

There were no disclosable related party transactions during the year (2021 - none).