

ANNUAL REPORT

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# New Generation Community Trust

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APRIL 2020-MAR 2021



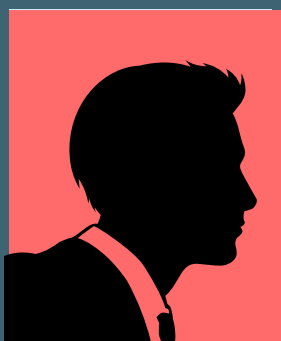
## Structure, Governance and Management

New Generation Community Trust is constituted as a Charitable Trust registered with the Charity Commission in April 2016 under Charity No: 1166307

# TRUSTEES



JANE  
WRIGHT



JON  
WEST



CLARE  
STEVENS  
(CHAIR)



CHRIS  
REGAN



JANET  
DUBBEY

## Organisational Structure

The Charity Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or other financial benefits.

The Trustees meet together, as a body, quarterly and are responsible for all decisions taken in relation to running the charity, the community facilities and the activities provided by the charity. To assist in the smooth running of the charity, the Trustees have set up responsibilities. The day-to-day management of the charity, community facilities and projects are delegated to staff.

## Induction and Training of Trustees

Following appointment, new trustees are introduced to their new role and given copies of the Trust Deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided, including the guidance on charities and public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustee assisting on particular activities and projects run by the charity. After satisfactory feedback from existing trustees, they are then given the task of leading a particular activity or project, reporting progress at Trustees' meetings.





# Lockdown Measures



The outbreak of COVID19 and the following lockdown were unexpected.

We spent time at the beginning of lockdown reviewing our business continuity plans and writing and rewriting risk assessments.

There was, of course, a stop to substantial earned income we relied on through services, goods and activities we offered. This meant there was a need to access the Government Furlough Scheme, claim exemption on Business Rates and apply for Emergency COVID Grants and Funding. This made a difference to the charity being able to survive during lockdown.

We also had to absorb a substantial cut to funding from the Council during this time. Our success in applying for Emergency Funding and adapting services has helped us to remain financially stable through the year and has put us in a good place for the future.

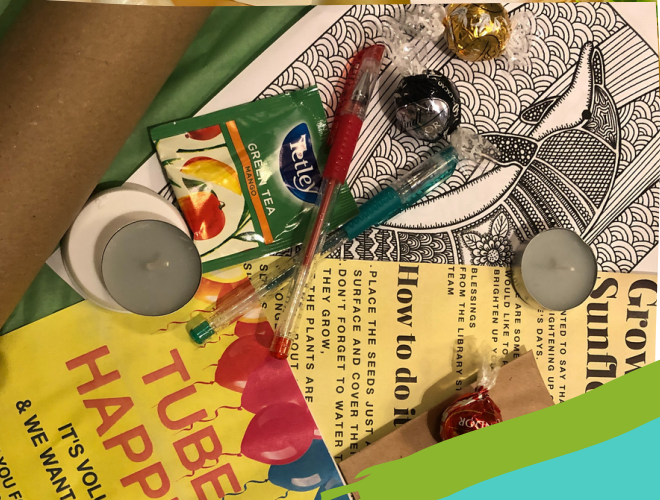
## PARTNERSHIPS



We furloughed all staff except for our Charity Manager and Finance Officer.

Whilst furloughed, the majority of the staff team joined with a local partner organisation to help them meet demand. The team served our community at our local food bank where they were able to help with food pick ups, deliveries, stacking and packing.

Whilst the Library building was closed we redecorated and refurbished. We also created a new website and worked on developing our social media presence.





## WITH THE CLOSING OF LIBRARIES AND COMMUNITY CENTRES WE HAD TO QUICKLY ADAPT

THE COVID19 PANDEMIC MEANT LIBRARIES AND COMMUNITY CENTRES HAD TO CLOSE! WHILST THE BUILDING PROVIDES THE CORE OF WHAT WE OFFER IT IS NOT EVERYTHING!

THE ROLE OF OUR COMMUNITY LIBRARY CONTINUED DURING LOCKDOWN, EVEN THOUGH THE DOORS WERE CLOSED.

WE LAUNCHED A BOOK DELIVERY SERVICE TO LIBRARY MEMBERS AND INTRODUCED A POPULAR JIGSAW PUZZLE LENDING SERVICE TOO. WE ALSO PROVIDED A SELECT AND COLLECT SERVICE FOR BOOK BORROWING.

OLDER MEMBERS OF THE LIBRARY RECEIVED REGULAR PHONE CALLS OFFERING EMOTIONAL SUPPORT, SHOPPING, PRESCRIPTION PICKUPS AND EVEN EMERGENCY DIY FIXES!

WE WERE ABLE TO PROVIDE SUPPORT WITH DIGITAL EXCLUSION PROVIDING TABLETS, LAPTOPS AND ADVICE TO THOSE WHO WERE STRUGGLING.

ADAPTABILITY AND INNOVATION WERE KEY FOR THIS YEAR.

WE SUPPORTED FAMILIES BY PUTTING OUR SONG AND STORY TIMES ONLINE. WE ALSO CREATED LOTS OF OTHER CONTENT SUCH AS PUPPET SHOWS, BOOK REVIEWS, POETRY AND CRAFT IDEAS. FREE KIDS ACTIVITY PACKS WERE AVAILABLE FOR FAMILIES TO COLLECT AT THE DOOR. THEY CONTAINED CRAFTS, COLOURING AND FUN ACTIVITIES FOR FAMILIES TO ENJOY TOGETHER.

WE PROVIDED SUPPORT GROUPS FOR YOUNG PEOPLE WITH OUR SHINE COURSE.

NEW PARENTS WERE SUPPORTED THROUGH OUR BABIES BORN IN LOCKDOWN SUPPORT GROUPS.





# We Have Delivered

## WE WERE ABLE TO DELIVER A MIXTURE OF IN-PERSON, ONLINE AND TAKE HOME EVENTS

### EVENTS

- Pancake Party
- Pancake Making Bags
- Pizza Making Bags
- Sparkles Song & Story on YouTube
- Sparkles Puppets Online
- Volunteer Zooms
- Craft Bags x2
- Phonecalls to Members
- Free Lunches for kids
- Quiz Night Dec
- Christmas Window Art
- Christmas Treasure Hunt
- Hamper Giveaway x10
- Virtual Grotto
- Santa Letters
- VIP Shine
- Author Events x2
- Valentine Craft Packs
- Mother's Day Craft Packs
- Half Term Fun Packs
- Quiz Night March

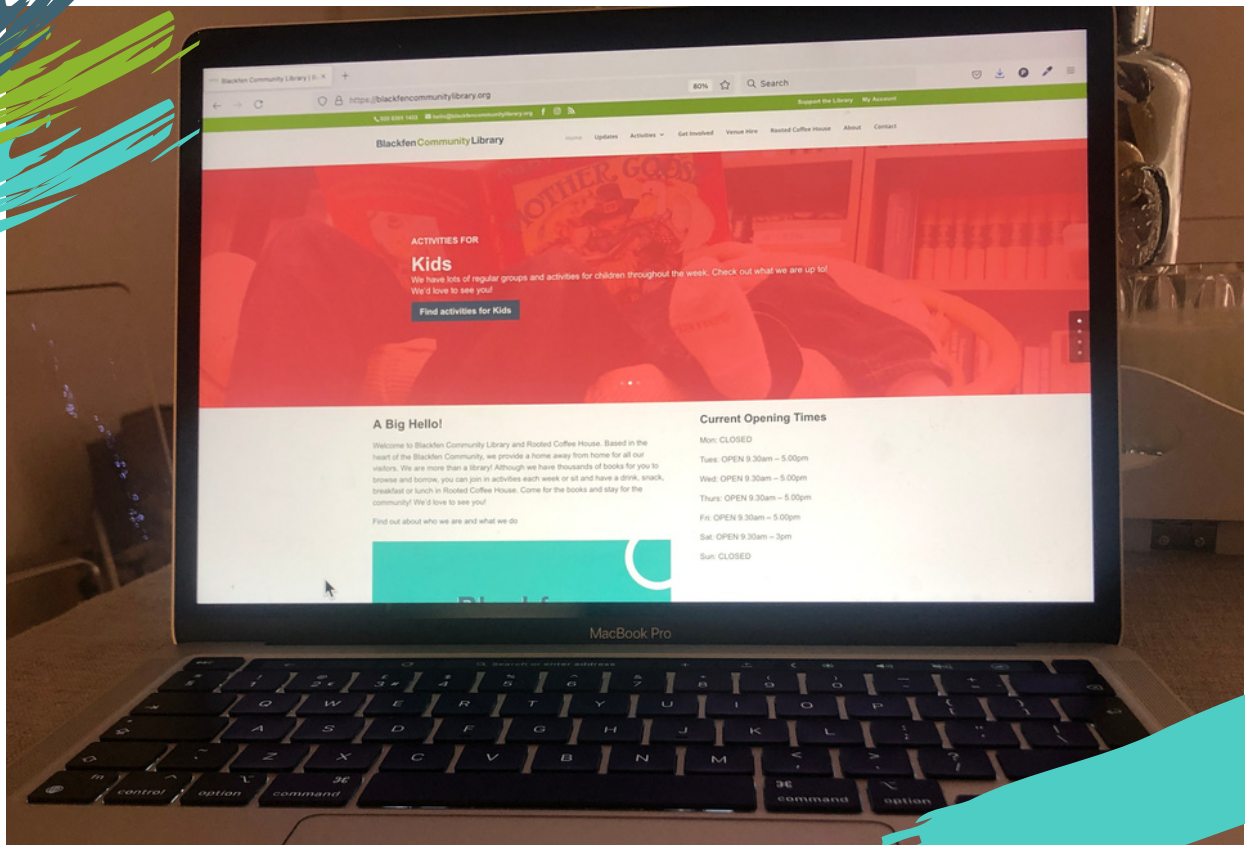
### SUPPORT GROUPS

- New Parents' Support Groups
- Shine for Young People
- Isolation Conversation
- Shine VIP Course
- Volunteer Wellbeing Zooms
- Staff Wellbeing Check-Ins
- Digital Support
- Book Delivery
- One-to-One Phone Calls x1200

Direct People Reach	Support Groups	Event Giveaways
Q1 Apr-Jun 20		
Q2 Jul-Sep 20	45	200
Q3 Oct-Dec 20	347	542
Q4 Jan-Mar 21	271	855



# WEBSITE & SOCIAL MEDIA



## WEBSITE

**The COVID-19 Pandemic has accelerated our increasing reliance on digital technology.**

**Our storefront very much became a digital space instead of a physical one.**

**We invested in updating our website to create a site that is relevant and offers a great user experience.**

**The website is kept up to date with latest news and events for the library, community hub and coffee house.**

**Through our website you can apply to volunteer, donate, book events and find up to date information.**

## SOCIAL MEDIA

We increased our social media use, concentrating on Facebook and Instagram.

We wanted to create exciting media: engaging audiences through a variety of topics and conversation starters as well as celebrating annual calendar and ad hoc events. As well as celebrating national events we used our social media to let people know more about our offer.



# OUR IMPACT

We know people's health and wellbeing is determined by many factors. We provide a range of activities and groups that are in line with social prescribing. They support those with long-term conditions or who are lonely or isolated or have social needs.


The Mental Health Foundation Coronavirus Study involving adults across the UK found that as lockdown eased: almost 1 in 5 felt hopeless; over 1 in 4 of the unemployed felt hopeless; almost 1 in 3 of 18-24 year olds felt hopeless; and almost 1 in 3 of people with pre-existing mental health conditions felt hopeless.

During a year of uncertainty and added pressure on mental health and wellbeing we decided we would be a trusted voice in the community.

We were acutely aware of the need as a vital part of our communities social infrastructure.

We helped to:

- Strengthen our community
- Increase wellbeing
- Provide stimulation and education
- Increase digital inclusion
- Improve physical and mental health
- Create connection



IN A TIME OF  
UNCERTAINTY WE  
DECIDED TO BE A  
TRUSTED VOICE IN  
OUR COMMUNITY

## A VOICE TO BE TRUSTED IN UNCERTAIN TIMES

### TESTIMONIALS

#### Shine Course

One girl said: 'I was at rock bottom and hated myself but now I feel really good.'

Many parents have emailed thanks as they have been amazed at the change in their children.

Mum: 'since attending shine, she's like a different person, she's chatty and brighter, she's even trying more at school. It's great!'

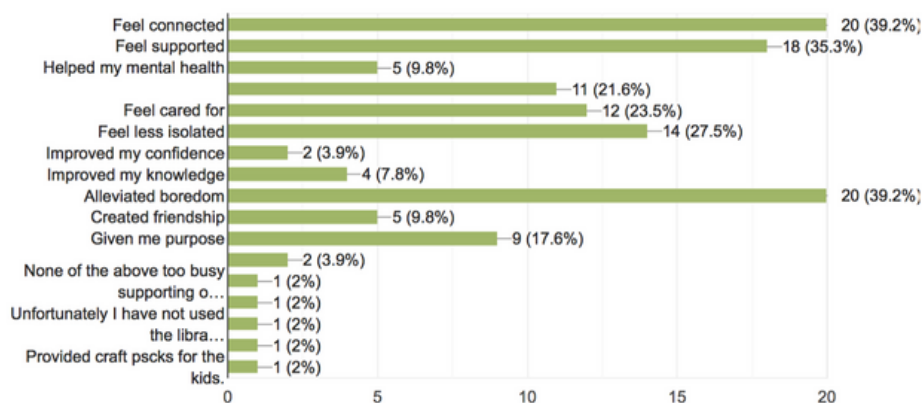
New Parent: 'I feel part of a caring and loving community and I have found my confidence has improved and I look forward to coming to the library.'

Elderly Lady: 'I have been contacted by the library on several occasions this has helped me greatly reduce my sense of isolation.'

## Member's Surveys

How has the library helped/supported you during this time?

51 responses





# What did we learn?

We learnt that we have a very adaptable, creative and innovative team and environment and we leant heavily into this during lockdown.

We quickly realised we needed to formalise our partnership working and grow our relationships with other local charities and organisations. To do this we employed a Partnership Worker. This has provided us with firmer relationships locally and shared outcomes but it has also increased our reach and quality of provision.

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**OUR PREMISES  
MIGHT BE SHUT BUT  
YOU CAN'T CLOSE  
COMMUNITY**

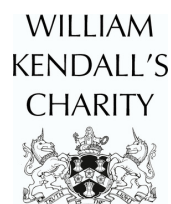
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## Where Are We Going?

We are adapting to meet the needs in our community. Our focus for the next year has 3 main priorities:

- Improve confidence, connectedness and mental wellbeing for families including new parents impacted by COVID restrictions. Increase the development opportunities for babies that have been born in lockdown – providing support, stimulation and socialisation.
- Improve the mental wellbeing, resilience, self-esteem and connectedness of young people (targeted to 11-15 year olds).
- Connect and increase confidence in the elderly who have been impacted through extended isolation and digital exclusion.

# OUR SUPPORTERS



# Volunteers



**Our volunteers showed great resilience in helping develop and adapt our services.**

**Thank you to our great team of volunteers who have helped to deliver amazing support in the community over the last year.**

**Thank you to the local businesses that have continued to support us and for the community who have donated so many books that we were able to have a 'BIG BOOK SALE'. Also, for their ongoing support of the library.**

**Thank you to Morrisons for supporting us with our food bag giveaways.**



# TRUSTEES REPORT MARCH 2021

Trustees report was approved by the board of trustees

.....  
Signed: 

Ms C Stevens

20/1/2022

New Generation Community Trust  
Charity No. 1166307

**NEW GENERATION COMMUNITY TRUST  
BLACKFEN COMMUNITY LIBRARY  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**



# **NEW GENERATION COMMUNITY TRUST**

## **BLACKFEN COMMUNITY LIBRARY**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees**

Mr C Regan  
Ms J Wright  
Mr J West  
Ms J Dubbey  
Ms C Stevens

**Charity number**

1166307

**Principal address**

Blackfen Community Library  
7-9 Blackfen Parade  
Blackfen  
DA15 9LU

**Independent examiner**

Colin Dadswell FCA ACCA DChA  
Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

**Bankers**

Lloyds Bank plc  
Butler Place  
Chelmsford  
Essex  
CM1 1JS

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# **NEW GENERATION COMMUNITY TRUST BLACKFEN COMMUNITY LIBRARY CONTENTS**

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# **NEW GENERATION COMMUNITY TRUST BLACKFEN COMMUNITY LIBRARY TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

## **Objectives and activities**

The charity's objectives are:

1) To advance education through the provision of a public library and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the condition of life for these inhabitants.

2) To relieve those in need in the London borough of Bexley and its surrounding neighbourhood, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

## **Achievements and performance**

Details of the activities which took place during the year are given in the separate 'Annual Report' document filed alongside these accounts.

## **Financial review**

The unrestricted funds showed a surplus for the year of £29,977 leaving unrestricted funds of £47,107 at the year end.

The charity also held restricted funds of £6,598 at the year end.

## **Reserves policy**

Any reserves at the end of the financial year will be allocated to provide a strategic reserve for the enhancement of the library facilities for the community with agreement from the Trustees.

The priority for any reserves generated will be to create a reserve for the enhancement of the library facilities for the community. The Trustees expect that a reserve of 10 to 15 percent of income should ideally be maintained for a contingency.

## **Risk assessment**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**NEW GENERATION COMMUNITY TRUST  
BLACKFEN COMMUNITY LIBRARY  
STATEMENT OF TRUSTEES' RESPONSIBILITIES  
*FOR THE YEAR ENDED 31 MARCH 2021***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**NEW GENERATION COMMUNITY TRUST  
BLACKFEN COMMUNITY LIBRARY  
INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF NEW GENERATION COMMUNITY TRUST**

I report to the trustees on my examination of the financial statements of New Generation Community Trust (the charity) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Colin Dadswell FCA ACCA DChA**

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: 26/01/2022

**NEW GENERATION COMMUNITY TRUST  
BLACKFEN COMMUNITY LIBRARY  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2021**

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
	Notes					
<b><u>Income from:</u></b>						
Donations and legacies	3	80,559	24,965	105,524	49,482	71,230
Charitable activities	4	661	-	661	2,255	2,255
Other trading activities	5	6,876	-	6,876	51,395	51,395
<b>Total income</b>		<b>88,096</b>	<b>24,965</b>	<b>113,061</b>	<b>21,748</b>	<b>124,880</b>
<b><u>Expenditure on:</u></b>						
Raising funds	6	5,644	1,568	7,212	-	22,621
Charitable activities	7	64,169	22,402	86,571	4,451	90,486
<b>Total resources expended</b>		<b>69,813</b>	<b>23,970</b>	<b>93,783</b>	<b>4,451</b>	<b>113,107</b>
<b>Net incoming resources before transfers</b>		<b>18,283</b>	<b>995</b>	<b>19,278</b>	<b>(5,524)</b>	<b>11,773</b>
Gross transfers between funds	16	11,694	(11,694)	-	-	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>29,977</b>	<b>(10,699)</b>	<b>19,278</b>	<b>(5,524)</b>	<b>11,773</b>
Fund balances at 1 April 2020		17,130	17,297	34,427	-	22,654
<b>Fund balances at 31 March 2021</b>		<b>47,107</b>	<b>6,598</b>	<b>53,705</b>	<b>17,297</b>	<b>34,427</b>

The statement of financial activities includes all gains and losses recognised in the year.

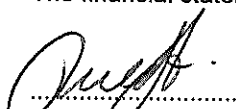
All income and expenditure derive from continuing activities.

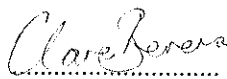


**NEW GENERATION COMMUNITY TRUST**  
**BLACKFEN COMMUNITY LIBRARY**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Furniture, equipment and software	11		3,075		3,235
<b>Current assets</b>					
Trade and other receivables	12	-		1,308	
Cash at bank and in hand		52,836		42,122	
		<u>52,836</u>		<u>43,430</u>	
<b>Current liabilities</b>	13	(2,206)		(12,238)	
Net current assets			50,630		31,192
<b>Total assets less current liabilities</b>			<u>53,705</u>		<u>34,427</u>
<b>Income funds</b>					
Restricted funds	16		6,598		17,297
Unrestricted funds			47,107		17,130
			<u>53,705</u>		<u>34,427</u>

The financial statements were approved by the Trustees on 17th January 2021

  
 Ms J Wright  
 Trustee

  
 Ms C Stevens  
 Trustee

# **NEW GENERATION COMMUNITY TRUST BLACKFEN COMMUNITY LIBRARY NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

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## **1 Accounting policies**

### **Charity information**

New Generation Community Trust is a Charitable Incorporated Organisation governed by its constitution. The Charity's principal address is Blackfen Community Library, 7-9 Blackfen Parade, Blackfen, DA15 9LU.

### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### **1.2 Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

**NEW GENERATION COMMUNITY TRUST  
BLACKFEN COMMUNITY LIBRARY  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Accounting policies (Continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

**1.6 Furniture, equipment and software**

Furniture, equipment and software are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Furniture, equipment and software	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of non-current assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NEW GENERATION COMMUNITY TRUST  
BLACKFEN COMMUNITY LIBRARY  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Accounting policies (Continued)**

***Basic financial assets***

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



**NEW GENERATION COMMUNITY TRUST**  
**BLACKFEN COMMUNITY LIBRARY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**3 Donations and legacies**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	1,761	-	1,761	1,661	-	1,661
Grants received	78,798	24,965	103,763	47,821	21,748	69,569
	<u>80,559</u>	<u>24,965</u>	<u>105,524</u>	<u>49,482</u>	<u>21,748</u>	<u>71,230</u>

**4 Charitable activities**

	2021 £	2020 £
Sale of books	581	1,337
Venue hire	80	918
	<u>661</u>	<u>2,255</u>

**5 Other trading activities**

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Events	784	2,266
Café income	6,092	49,129
	<u>6,876</u>	<u>51,395</u>

**NEW GENERATION COMMUNITY TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**6 Raising funds**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021 £	2021 £	2021 £	2020 £
<u>Fundraising and publicity</u>				
Advertising	1,254	1,568	2,822	688
	<hr/>	<hr/>	<hr/>	<hr/>
<u>Trading costs</u>				
Café equipment maintenance and consumables	4,390	-	4,390	21,534
Café equipment leasing	-	-	-	399
	<hr/>	<hr/>	<hr/>	<hr/>
Trading costs	4,390	-	4,390	21,933
	<hr/>	<hr/>	<hr/>	<hr/>
	5,644	1,568	7,212	22,621
	<hr/>	<hr/>	<hr/>	<hr/>

**NEW GENERATION COMMUNITY TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**7 Charitable activities**

	<b>2021</b>	2020
	<b>£</b>	<b>£</b>
Staff costs	52,816	47,215
Depreciation and impairment	2,211	3,779
Printing and stationery	1,717	3,031
Groups and activities	1,715	1,607
Training costs	148	600
Sundry	112	84
Cleaning	6,160	5,749
Gifts	-	661
COVID 19 expenditure	1,077	-
	<u>65,956</u>	<u>62,726</u>
Share of support costs (see note 8)	18,519	26,260
Share of governance costs (see note 8)	2,096	1,500
	<u>86,571</u>	<u>90,486</u>
<b>Analysis by fund</b>		
Unrestricted funds	64,169	86,035
Restricted funds	22,402	4,451
	<u>86,571</u>	<u>90,486</u>

**NEW GENERATION COMMUNITY TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**8 Support costs**

	Support costs £	Governance costs £	Total 2021 £	Support costs £	Governance costs £	Total 2020 £
Business rates	-	-	-	4,133	-	4,133
Insurance	891	-	891	891	-	891
Telephone	5,502	-	5,502	5,889	-	5,889
Computer IT and software	3,490	-	3,490	3,828	-	3,828
Utilities	7,374	-	7,374	8,769	-	8,769
Bank charges	508	-	508	999	-	999
Licences	563	-	563	1,196	-	1,196
Subscriptions	191	-	191	555	-	555
Accountancy and Independent Examination	-	2,096	2,096	-	1,500	1,500
	<u>18,519</u>	<u>2,096</u>	<u>20,615</u>	<u>26,260</u>	<u>1,500</u>	<u>27,760</u>
<u>Analysed between</u>						
Charitable activities	<u>18,519</u>	<u>2,096</u>	<u>20,615</u>	<u>26,260</u>	<u>1,500</u>	<u>27,760</u>

Governance costs includes payments to the accountants of £600 for Independent Examination fees.

**9 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**10 Employees**

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Cafe and Admin	<u>8</u>	<u>5</u>
<b>Employment costs</b>	<b>2021 £</b>	<b>2020 £</b>
Wages and salaries	51,745	46,963
Social security costs	719	-
Other pension costs	352	252
	<u>52,816</u>	<u>47,215</u>



**NEW GENERATION COMMUNITY TRUST  
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

**10 Employees (Continued)**

There were no employees whose annual remuneration was more than £60,000.

**11 Furniture, equipment and software**

	<b>Furniture, equipment and software £</b>
<b>Cost</b>	
At 1 April 2020	15,115
Additions	2,050
	<hr/>
At 31 March 2021	17,165
	<hr/>
<b>Depreciation and impairment</b>	
At 1 April 2020	11,879
Depreciation charged in the year	2,211
	<hr/>
At 31 March 2021	14,090
	<hr/>
<b>Carrying amount</b>	
At 31 March 2021	3,075
	<hr/>
At 31 March 2020	3,235
	<hr/>

**12 Trade and other receivables**

	<b>2021 £</b>	<b>2020 £</b>
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	-	1,308
	<hr/>	<hr/>

**13 Current liabilities**

	<b>2021 £</b>	<b>2020 £</b>
Other taxation and social security	831	588
Deferred income	-	10,150
Accruals and deferred income	1,375	1,500
	<hr/>	<hr/>
	2,206	12,238
	<hr/>	<hr/>

**Notes**

**14**

**NEW GENERATION COMMUNITY TRUST  
BLACKFEN COMMUNITY LIBRARY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**14 Deferred income**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other deferred income	-	10,150
	<u>          </u>	<u>          </u>

**15 Retirement benefit schemes**

**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £352 (2020 - £252).

**16 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<b>Movement in funds</b>			<b>Movement in funds</b>			
	Incoming resources	Resources expended	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£	£	£
Bright Ideas	15,000	(4,301)	10,699	5,000	(4,005)	(11,694)	-
Postcode							
Lottery	6,748	(150)	6,598	-	-	-	6,598
National							
Lottery							
Community							
Fund	-	-	-	19,965	(19,965)	-	-
	<u>21,748</u>	<u>(4,451)</u>	<u>17,297</u>	<u>24,965</u>	<u>(23,970)</u>	<u>(11,694)</u>	<u>6,598</u>

Expenditure for the Bright Ideas grant was initially restricted, however due to the pandemic, the restriction on the use of these funds was removed by the grant making body who advised the Charity should use remaining funds against core costs.

**NEW GENERATION COMMUNITY TRUST  
BLACKFEN COMMUNITY LIBRARY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**17 Analysis of net assets between funds**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances are represented by:						
Property, plant and equipment	3,075	-	3,075	3,235	-	3,235
Current assets/ (liabilities)	44,032	6,598	50,630	13,895	17,297	31,192
	<u>47,107</u>	<u>6,598</u>	<u>53,705</u>	<u>17,130</u>	<u>17,297</u>	<u>34,427</u>

**18 Operating lease commitments**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	-	1,719

**19 Related party transactions**

There were no disclosable related party transactions during the year (2020 - none).