

NEW GENERATION COMMUNITY TRUST

England & Wales · Charity number 1166307

Details

Status Registered

Legal form CIO

Registered 2016-03-31

Register [View on the Charity Commission register](#)

Contact

Address New Generation Community Trust
New Generation Centre
Birkbeck Road
Sidcup
Kent
DA14 4DJ

Phone 02083011433

Email hello@blackfencommunitylibrary.org

Website www.blackfencommunitylibrary.org

Activities

Objects: (1) TO ADVANCE EDUCATION THROUGH THE PROVISION OF A PUBLIC LIBRARY AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE FOR THESE INHABITANTS.(2) TO RELIEVE THOSE IN NEED IN THE LONDON BOROUGH OF BEXLEY AND ITS SURROUNDING NEIGHBOURHOOD, BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE.

Activities: We are a community library in the heart of Blackfen High Street and our vision is to have an "open door" for our community and be a home away from home that provides opportunities to access a great world of books in a comforting "third space". Our library space caters for individual population groups needing a place to belong plus a way to bring together different groups in our community.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Bexley
- Bromley
- Greenwich
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£236,332	£265,636	-	-
2024-03-31	£321,983	£225,398	-	-
2023-03-31	£226,554	£174,143	-	-
2022-03-31	£229,464	£136,269	-	-
2021-03-31	£113,061	£93,783	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER REGAN		2016-04-07
Clare Stevens		2018-10-01
Funke Alade		2022-09-01
JANE WRIGHT		2016-04-07
JONATHAN WEST		2016-04-07

NEW GENERATION COMMUNITY TRUST

England & Wales - Charity number 1166307

Accounts

Charity registration number 1166307 (England and Wales)

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**



Caladine
Chartered Certified Accountants

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

Mr C Regan
Ms J Wright
Mr J West
Ms C Stevens
Ms F Alade

Charity number (England and Wales)

1166307

Principal address

Blackfen Community Library
7-9 Blackfen Parade
Blackfen
Kent
DA15 9LU

Independent examiner

Colin Dadswell FCA FCCA DChA
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Bankers

Lloyds Bank plc
Butler Place
Chelmsford
Essex
CM1 1JS

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
CONTENTS**

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8 - 18

NEW GENERATION COMMUNITY TRUST BLACKFEN COMMUNITY LIBRARY TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

As trustees of the charity, we are pleased to present our annual report for the year ended 31 March 2025. This year has been marked by significant growth in attendance, increased community engagement, and the introduction of new initiatives aimed at supporting our community.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objectives are:

- 1) To advance education through the provision of a public library and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the condition of life for these inhabitants.
- 2) To relieve those in need in the London borough of Bexley and its surrounding neighbourhood, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Attendance and Footfall

Groups Attendance:

In 2024: 15,768 attendees

In 2025: 18,396 attendees

Increase: 16.7%

We have again experienced a substantial increase in attendance at our various groups, reflecting the growing engagement in what we offer from our local community. This also reflects our understanding of the needs of the community, and is testament to the committed work of our large team of volunteers.

Events Attendance:

In 2024: 12,800 attendees

In 2025: 7,169 attendees

Decrease: 44%

We have seen a decrease in our events attendance this year because we did not do a Valentine's event, or a big summer event this year. We have been prioritising other parts of our work, but continually look at which events are important for the community.

Overall Footfall:

In 2024: 138,063

In 2025: 163,851

Increase: 18.7%

We are pleased to have seen a substantial increase in the number of visitors through our doors this year. This is further evidence that we are meeting needs in our community and have established ourselves as an important focal point for the community, a key meeting place and somewhere where people enjoy spending time.

NEW GENERATION COMMUNITY TRUST BLACKFEN COMMUNITY LIBRARY TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Volunteer Engagement

Active Volunteers:

We have proud to have a committed team of 92 active volunteers, who are the backbone of our organization and perform a wide and varied range of roles. Between them, they have given 1,015 hours to our work this year.

Community Initiatives

Community Fridge:

We have a community fridge in our library, which was introduced last year and is proving very successful. This year, this initiative distributed 1,034kg of food to the local community. This is an increase from last year (350kg) of 195% and demonstrates that we are meeting an essential need in the local area.

Pay-It-Forward Board:

We have a board in the café where people can purchase a food and drink voucher for others, which goes on the Pay-it-Forward board. This is an excellent opportunity for community members to support one another and build an atmosphere of care and engagement in the library. This year, this initiative has distributed £1,205 worth of food and drinks, which is an increase of more than 130% from last year.

Conclusion

Seeing the positive feedback from our community, the number of people engaging in what we offer, and the hard work and commitment from our volunteers is very rewarding. We frequently receive feedback about what a welcoming, friendly and positive atmosphere there is at the library and are confident that we are running somewhere that brings opportunities for people to be in relationship with others and receive love, care and support. We look forward to continuing this work and further expanding our services in the next year ahead.

Financial review

The unrestricted funds showed a surplus for the year of £65,323 leaving unrestricted funds of £259,900 at the year end.

The charity also held restricted funds of £6,692 at the year end.

Reserves policy

Reserves policy

Any reserves at the end of the financial year will be allocated to provide a strategic reserve for the enhancement of the library facilities for the community with agreement from the Trustees.

The priority for any reserves generated will be to create a reserve for the enhancement of the library facilities for the community. The Trustees expect that a reserve of 10 to 15 percent of income should ideally be maintained for a contingency.

Major risks

Risk assessment

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a Charitable Incorporated Organisation governed by a constitution dated 31 March 2016, registered with the Charity Commission in England and Wales, registration number 1166307.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr C Regan
Ms J Wright
Mr J West
Ms C Stevens
Ms F Alade

Recruitment and appointment of trustees

The Charity Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or other financial benefits.

The Trustees meet together, as a body, quarterly and are responsible for all decisions taken in relation to running the charity, the community facilities and the activities provided by the charity. To assist in the smooth running of the charity, the Trustees have set up responsibilities. The day-to-day management of the charity, community facilities and projects are delegated to staff.

Induction and Training of Trustees

Following appointment, new trustees are introduced to their new role and given copies of the Trust Deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided, including the guidance on charities and public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustee assisting on particular activities and projects run by the charity. After satisfactory feedback from existing trustees, they are then given the task of leading a particular activity or project, reporting progress at Trustees' meetings.

The trustees' report was approved by the Board of Trustees.



Ms C Stevens
Trustee

Date: 26th November 2025

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NEW GENERATION COMMUNITY TRUST**

I report to the trustees on my examination of the financial statements of New Generation Community Trust (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCA FCCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 03/12/2025

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	37,653	72,617	110,270	44,386	161,153	205,539
Charitable activities	4	10,888	-	10,888	8,293	-	8,293
Other trading activities	5	110,483	-	110,483	105,026	-	105,026
Investments	6	4,691	-	4,691	3,125	-	3,125
Total income		163,715	72,617	236,332	160,830	161,153	321,983
Expenditure on:							
Raising funds	7	54,164	-	54,164	46,994	-	46,994
Charitable activities	8	87,352	124,120	211,472	103,557	74,847	178,404
Total expenditure		141,516	124,120	265,636	150,551	74,847	225,398
Net income/(expenditure)		22,199	(51,503)	(29,304)	10,279	86,306	96,585
Transfers between funds	18	43,124	(43,124)	-	14,436	(14,436)	-
Net movement in funds	10	65,323	(94,627)	(29,304)	24,715	71,870	96,585
Reconciliation of funds:							
Fund balances at 1 April 2024		194,577	101,319	295,896	169,862	29,449	199,311
Fund balances at 31 March 2025		259,900	6,692	266,592	194,577	101,319	295,896

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
STATEMENT OF FINANCIAL POSITION**

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Property, plant and equipment	14		16,779		24,556
Current assets					
Trade and other receivables	15		-		7,130
Cash at bank and in hand		254,497		272,959	
		<u>254,497</u>		<u>280,089</u>	
Current liabilities	16	(4,684)		(8,749)	
Net current assets			<u>249,813</u>		<u>271,340</u>
Total assets less current liabilities			<u>266,592</u>		<u>295,896</u>
The funds of the charity					
Restricted income funds	18		6,692		101,319
Unrestricted funds	19		259,900		194,577
			<u>266,592</u>		<u>295,896</u>

The financial statements were approved by the trustees on



Mr J West
Trustee



Ms C Stevens
Trustee

NEW GENERATION COMMUNITY TRUST BLACKFEN COMMUNITY LIBRARY NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

New Generation Community Trust is a Charitable Incorporated Organisation governed by its constitution. The Charity's principal address is Blackfen Community Library, 7-9 Blackfen Parade, Blackfen, DA15 9LU.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

1.6 Property, plant and equipment

Furniture, equipment and software are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Furniture, equipment and software	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	3,319	-	3,319	3,203	14,436	17,639
Grants received	34,334	72,617	106,951	41,183	146,717	187,900
	<u>37,653</u>	<u>72,617</u>	<u>110,270</u>	<u>44,386</u>	<u>161,153</u>	<u>205,539</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Sale of books	1,675	1,812
Venue hire	9,213	6,481
	<u>10,888</u>	<u>8,293</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Events	5,628	6,647
Café income	104,855	98,379
Other trading activities	<u>110,483</u>	<u>105,026</u>

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>4,691</u>	<u>3,125</u>

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Advertising	4,557	2,351
Trading costs		
Cafe consumables and small equipment	49,607	44,643
Total costs	<u>54,164</u>	<u>46,994</u>

8 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	96,362	86,108
Depreciation and impairment	9,585	9,645
Printing and stationery	3,327	3,315
Groups and activities	48,235	23,341
Training costs	6,009	984
Sundry	4,103	23
Cleaning and maintenance	14,217	20,056
	<u>181,838</u>	<u>143,472</u>
Share of support and governance costs (see note 9)		
Support	27,566	32,878
Governance	2,068	2,054
	<u>211,472</u>	<u>178,404</u>
Analysis by fund		
Unrestricted funds	87,352	103,557
Restricted funds	124,120	74,847
	<u>211,472</u>	<u>178,404</u>

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

9 Support costs allocated to activities

	Charitable activities	Total
	2025	2024
	£	£
Business rates	4,781	4,454
Insurance	1,356	1,143
IT and phones	5,334	7,273
Utilities	11,607	15,603
Bank charges	2,346	2,427
Licences and subscriptions	2,142	1,978
Governance	2,068	2,054
	<u>29,634</u>	<u>34,932</u>

	2025	2024
	£	£
Governance costs comprise:		
Independent examination fees	750	750
Legal and professional	509	526
Accountancy and independent examination	809	778
	<u>2,068</u>	<u>2,054</u>

10 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	750	750
Depreciation of owned property, plant and equipment	9,585	9,645
	<u>10,335</u>	<u>10,395</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Cafe and Admin	8	8

Employment costs

	2025 £	2024 £
Wages and salaries	94,402	84,564
Other pension costs	1,960	1,544
	<u>96,362</u>	<u>86,108</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

	2025 £	2024 £
Aggregate compensation	68,635	60,607

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

14 Property, plant and equipment	Furniture, equipment and software	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2024	27,556	26,140	53,696
Additions	1,809	-	1,809
	<u>29,365</u>	<u>26,140</u>	<u>55,505</u>
At 31 March 2025	29,365	26,140	55,505
Depreciation and impairment			
At 1 April 2024	22,606	6,535	29,141
Depreciation charged in the year	3,050	6,535	9,585
	<u>25,656</u>	<u>13,070</u>	<u>38,726</u>
At 31 March 2025	25,656	13,070	38,726
Carrying amount			
At 31 March 2025	<u>3,709</u>	<u>13,070</u>	<u>16,779</u>
At 31 March 2024	<u>4,951</u>	<u>19,605</u>	<u>24,556</u>
15 Trade and other receivables		2025	2024
		£	£
Amounts falling due within one year:			
Other receivables		-	7,130
		<u>-</u>	<u>7,130</u>
16 Current liabilities		2025	2024
		£	£
Other taxation and social security		2,854	6,919
Accruals and deferred income		1,830	1,830
		<u>4,684</u>	<u>8,749</u>
17 Retirement benefit schemes		2025	2024
		£	£
Defined contribution schemes			
Charge to profit or loss in respect of defined contribution schemes		1,960	1,544
		<u>1,960</u>	<u>1,544</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
National Lottery Community Fund	45,062	30,349	(79,249)	3,838	-
Bexley VSC	2,374	2,488	(1,009)	-	3,853
Bexley Support Fund	2,136	30,000	(31,805)	-	331
Bexley Youth Grant	44,564	-	-	(44,564)	-
National Grid Electricity Transmission's Community Grant	7,183	-	(4,785)	(2,398)	-
Hubbubb	-	9,780	(7,272)	-	2,508
	<u>101,319</u>	<u>72,617</u>	<u>(124,120)</u>	<u>(43,124)</u>	<u>6,692</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
National Lottery Community Fund	29,051	59,957	(43,946)	-	45,062
Bexley VSC	-	8,764	(6,390)	-	2,374
W Kendall	398	-	(398)	-	-
Bexley Support Fund	-	10,000	(7,864)	-	2,136
Bexley Youth Grant	-	48,437	(3,873)	-	44,564
National Grid Electricity Transmission's Community Grant	-	19,559	(12,376)	-	7,183
Van fund	-	14,436	-	(14,436)	-
	<u>29,449</u>	<u>161,153</u>	<u>(74,847)</u>	<u>(14,436)</u>	<u>101,319</u>

National Lottery Community Fund - this grant from the National Lottery is used to run a variety of activities and invest in the Blackfen Community Hub for the benefit of the local community. The fund was over spent in the year by £3,838 and this amount was transferred from unrestricted funds at the year end.

Bexley VSC - this grant from Bexley Voluntary Service Council funds Wellbeing courses for the local community in 2023 and 2024.

W Kendall - this grant received was restricted to the cost of a PA system. A deposit of £850 was paid in 2023 with the remainder of the costs being incurred this year. As the PA system has been capitalised, a transfer equal to the value of the amount spent has been transferred to Unrestricted funds as the restriction on these funds has been satisfied.

Bexley Support Fund - this fund provided through the London Borough of Bexley is from the Department for Work and Pensions to support those in most need to help with the rising cost of living.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

18 Restricted funds (Continued)

Bexley Youth Grant - this grant from the London Borough of Bexley is for the Blackfen Library Youth Project. Initially this was thought to be a restricted grant but subsequently, following delivery of the project, any remaining funds were permitted to be used for general purposes. This being the case, these funds have been reclassified as unrestricted.

National Grid Electricity Transmission's Community Grant - this grant made by the National Grid Electricity Transmission's Community Grant Programme to support the delivery of the project plan for the benefit of the local community. The transfer of £2,398 to unrestricted funds relates to payments for a new PA system acquired in 2024 and 2025 and capitalised in Fixtures and Fittings and will be depreciated in unrestricted funds in due course. This fund is now expended.

Hubbub - The charity received a grant to be used for the provision of a very low cost meal once a month for the elderly who may be struggling financially or suffering isolation to bring them together and provide a cooked meal. Some expenditure was incurred in the year with the remaining funds allocated to 2025-26.

Van Fund - this fund represents restricted donations for the purchase of a new vehicle which was acquired in the year. As the restriction has been satisfied the fund balance has been transferred to unrestricted funds.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	194,577	163,715	(141,516)	43,124	259,900
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	169,862	160,830	(150,551)	14,436	194,577
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Property, plant and equipment	16,779	-	16,779
Current assets/(liabilities)	243,121	6,692	249,813
	<u>259,900</u>	<u>6,692</u>	<u>266,592</u>
	<u><u>259,900</u></u>	<u><u>6,692</u></u>	<u><u>266,592</u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Property, plant and equipment	24,556	-	24,556
Current assets/(liabilities)	170,021	101,319	271,340
	<u>194,577</u>	<u>101,319</u>	<u>295,896</u>
	<u><u>194,577</u></u>	<u><u>101,319</u></u>	<u><u>295,896</u></u>

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

NEW GENERATION COMMUNITY TRUST

England & Wales - Charity number 1166307

Accounts

Charity registration number 1166307

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**



Caladine

Chartered Certified Accountants

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

Mr C Regan
Ms J Wright
Mr J West
Ms C Stevens
Ms F Alade

Charity number

1166307

Principal address

Blackfen Community Library
7-9 Blackfen Parade
Blackfen
Kent
DA15 9LU

Independent examiner

Colin Dadswell FCA FCCA DChA
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Bankers

Lloyds Bank plc
Butler Place
Chelmsford
Essex
CM1 1JS

NEW GENERATION COMMUNITY TRUST BLACKFEN COMMUNITY LIBRARY CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8 - 17

NEW GENERATION COMMUNITY TRUST BLACKFEN COMMUNITY LIBRARY TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

As trustees of the charity, we are pleased to present our annual report for the year ended 31 March 2024. This year has been marked by significant growth in attendance, increased community engagement, and the introduction of new initiatives aimed at supporting our community.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objectives are:

- 1) To advance education through the provision of a public library and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the condition of life for these inhabitants.
- 2) To relieve those in need in the London borough of Bexley and its surrounding neighbourhood, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Attendance and Footfall

Groups Attendance:

- In 2023: 14,029 attendees
- In 2024: 15,768 attendees
- **Increase:** 12.4%

We are delighted to report a substantial increase in attendance at our various groups, reflecting the growing engagement and interest within our community. This rise is a testament to the hard work of our volunteers and the quality of the programs we offer.

Events Attendance:

- In 2023: 12,749 attendees
- In 2024: 12,800 attendees
- **Increase:** 0.4%

While the increase in event attendance is modest, it indicates a steady interest and participation in our events. We aim to build on this foundation and attract even more attendees in the coming year.

Overall Footfall:

- In 2024: 138,063

The total footfall at our hub underscores its importance as a vibrant and essential part of the community. The high number of visitors highlights our hub's role as a central meeting place and a hub of support and activity.

NEW GENERATION COMMUNITY TRUST BLACKFEN COMMUNITY LIBRARY TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Volunteer Engagement

Active Volunteers:

- 97 active volunteers

Our volunteer base remains strong with 97 dedicated individuals contributing their time and skills. Volunteers are the backbone of our organization, and their commitment ensures the smooth running of our activities and events.

Community Initiatives

Community Fridge:

- Food Given Away: 350kg

This year, we introduced our community fridge initiative, which has successfully distributed 350kg of food to those in need. This project has not only helped reduce food waste but also provided essential support to vulnerable members of our community.

Pay-It-Forward Board:

- Food and Drink Given Away: £508

Through our Pay-It-Forward board, we have facilitated the distribution of £508 worth of food and drink. This initiative has fostered a spirit of generosity and community support, allowing patrons to contribute to the well-being of others.

Youth Project

Youth Drop-in Café: We are excited to announce the successful startup of our Youth Project, which includes a Youth Drop-in Café. This new initiative provides a safe and welcoming space for young people to socialize, relax, and access support.

Workshops and Courses: Regular workshops and courses have been established, focusing on support with mental health. These sessions aim to equip young people with the tools and resources they need to manage their mental health effectively and build resilience.

The Youth Project has already shown great promise, with increasing participation and positive feedback from attendees. We believe this initiative will play a crucial role in supporting the younger members of our community and fostering their personal growth and well-being.

Conclusion

The year 2024 has been one of growth, engagement, and community support for our Library, Community Hub and Coffee House. The increase in attendance, introduction of new initiatives, and strong volunteer involvement demonstrate our continued commitment to serving our community effectively.

We aim to continue to expand our programs, increase attendance further, and continue making a positive impact on the lives of those we serve. We extend our heartfelt thanks to our volunteers, supporters, and the community for their unwavering support and dedication.

Financial review

The unrestricted funds showed a surplus for the year of £24,715 leaving unrestricted funds of £194,577 at the year end.

The charity also held restricted funds of £101,319 at the year end.

NEW GENERATION COMMUNITY TRUST BLACKFEN COMMUNITY LIBRARY TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy

Reserves policy

Any reserves at the end of the financial year will be allocated to provide a strategic reserve for the enhancement of the library facilities for the community with agreement from the Trustees.

The priority for any reserves generated will be to create a reserve for the enhancement of the library facilities for the community. The Trustees expect that a reserve of 10 to 15 percent of income should ideally be maintained for a contingency.

Major risks

Risk assessment

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a Charitable Incorporated Organisation governed by a constitution dated 31 March 2016, registered with the Charity Commission in England and Wales, registration number 1166307.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr C Regan
Ms J Wright
Mr J West
Ms C Stevens
Ms F Alade

Recruitment and appointment of trustees

The Charity Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or other financial benefits.

The Trustees meet together, as a body, quarterly and are responsible for all decisions taken in relation to running the charity, the community facilities and the activities provided by the charity. To assist in the smooth running of the charity, the Trustees have set up responsibilities. The day-to-day management of the charity, community facilities and projects are delegated to staff.

Induction and Training of Trustees

Following appointment, new trustees are introduced to their new role and given copies of the Trust Deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided, including the guidance on charities and public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustee assisting on particular activities and projects run by the charity. After satisfactory feedback from existing trustees, they are then given the task of leading a particular activity or project, reporting progress at Trustees' meetings.

The trustees' report was approved by the Board of Trustees.



Ms C Stevens
Trustee

18 November 2024

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NEW GENERATION COMMUNITY TRUST**

I report to the trustees on my examination of the financial statements of New Generation Community Trust (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCA FCCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 18 November 2024

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	44,386	161,153	205,539	47,249	62,742	109,991
Charitable activities	4	8,293	-	8,293	5,463	-	5,463
Other trading activities	5	105,026	-	105,026	110,443	-	110,443
Investments	6	3,125	-	3,125	657	-	657
Total income		<u>160,830</u>	<u>161,153</u>	<u>321,983</u>	<u>163,812</u>	<u>62,742</u>	<u>226,554</u>
Expenditure on:							
Raising funds	7	46,994	-	46,994	38,992	-	38,992
Charitable activities	8	103,557	74,847	178,404	93,611	41,540	135,151
Total expenditure		<u>150,551</u>	<u>74,847</u>	<u>225,398</u>	<u>132,603</u>	<u>41,540</u>	<u>174,143</u>
Net income		10,279	86,306	96,585	31,209	21,202	52,411
Transfers between funds	17	14,436	(14,436)	-	850	(850)	-
Net movement in funds		24,715	71,870	96,585	32,059	20,352	52,411
Reconciliation of funds:							
Fund balances at 1 April 2023		169,862	29,449	199,311	137,803	9,097	146,900
Fund balances at 31 March 2024		<u>194,577</u>	<u>101,319</u>	<u>295,896</u>	<u>169,862</u>	<u>29,449</u>	<u>199,311</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
STATEMENT OF FINANCIAL POSITION**

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Furniture, equipment and software	13		24,556		5,378
Current assets					
Trade and other receivables	14	7,130		-	
Cash at bank and in hand		272,959		199,243	
		280,089		199,243	
Current liabilities	15	(8,749)		(5,310)	
Net current assets			271,340		193,933
Total assets less current liabilities			295,896		199,311
Income funds					
Restricted funds	17		101,319		29,449
Unrestricted funds			194,577		169,862
			295,896		199,311

The financial statements were approved by the Trustees on 18 November 2024



Mr J West
Trustee



Ms C Stevens
Trustee

NEW GENERATION COMMUNITY TRUST

BLACKFEN COMMUNITY LIBRARY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

New Generation Community Trust is a Charitable Incorporated Organisation governed by its constitution. The Charity's principal address is Blackfen Community Library, 7-9 Blackfen Parade, Blackfen, DA15 9LU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

1.6 Furniture, equipment and software

Furniture, equipment and software are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Furniture, equipment and software	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	3,203	14,436	17,639	10,520	-	10,520
Grants received	41,183	146,717	187,900	36,729	62,742	99,471
	<u>44,386</u>	<u>161,153</u>	<u>205,539</u>	<u>47,249</u>	<u>62,742</u>	<u>109,991</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Sale of books	1,812	1,810
Venue hire	6,481	3,653
	<u>8,293</u>	<u>5,463</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	6,647	5,918
Shop income	98,379	104,525
Other trading activities	<u>105,026</u>	<u>110,443</u>

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>3,125</u>	<u>657</u>

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Fundraising and publicity</u>		
Advertising	2,351	282
<u>Trading costs</u>		
Café consumables and small equipment	44,643	38,710
	<u>46,994</u>	<u>38,992</u>

8 Expenditure on charitable activities

	2024	2023
	£	£
Direct costs		
Staff costs	86,108	79,809
Depreciation and impairment	9,645	2,445
Printing and stationery	3,315	4,030
Groups and activities	23,341	8,170
Training costs	984	439
Sundry	23	59
Cleaning and maintenance	20,056	7,588
	<u>143,472</u>	<u>102,540</u>
Share of support and governance costs (see note 9)		
Support	32,878	29,855
Governance	2,054	2,756
	<u>178,404</u>	<u>135,151</u>
Analysis by fund		
Unrestricted funds	103,557	93,611
Restricted funds	74,847	41,540
	<u>178,404</u>	<u>135,151</u>

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs allocated to activities

	Charitable activities	Total
	2024	2023
	£	£
Business rates	4,454	4,198
Insurance	1,143	1,149
IT and phones	7,273	8,705
Utilities	15,603	12,361
Bank charges	2,427	1,917
Licences and subscriptions	1,978	1,525
Governance	2,054	2,756
	<u>34,932</u>	<u>32,611</u>
	<u>2024</u>	<u>2023</u>
	£	£
Governance costs comprise:		
Legal and professional	526	1,300
Accountancy and independent examination	1,528	1,456
	<u>2,054</u>	<u>2,756</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Cafe and Admin	8	8
	<u>8</u>	<u>8</u>
Employment costs	2024	2023
	£	£
Wages and salaries	84,564	78,451
Other pension costs	1,544	1,358
	<u>86,108</u>	<u>79,809</u>

There were no employees whose annual remuneration was more than £60,000.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Furniture, equipment and software

	Furniture, equipment and software £	Motor vehicles £	Total £
Cost			
At 1 April 2023	27,556	26,140	53,696
At 31 March 2024	27,556	26,140	53,696
Depreciation and impairment			
At 1 April 2023	19,495	-	19,495
Depreciation charged in the year	3,110	6,535	9,645
At 31 March 2024	22,605	6,535	29,140
Carrying amount			
At 31 March 2024	4,951	19,605	24,556
At 31 March 2023	5,378	-	5,378

14 Trade and other receivables

	2024 £	2023 £
Amounts falling due within one year:		
Other receivables	7,130	-

15 Current liabilities

	2024 £	2023 £
Other taxation and social security	6,919	3,505
Accruals and deferred income	1,830	1,805
	8,749	5,310

16 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,544	1,358

NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

16 Retirement benefit schemes (Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
National Lottery Community Fund	29,051	59,957	(43,946)	-	45,062
Bexley VSC	-	8,764	(6,390)	-	2,374
W Kendall	398	-	(398)	-	-
Bexley Support Fund	-	10,000	(7,864)	-	2,136
Bexley Youth Grant	-	48,437	(3,873)	-	44,564
National Grid Electricity Transmission's Community Grant	-	19,559	(12,376)	-	7,183
Van fund	-	14,436	-	(14,436)	-
	<u>29,449</u>	<u>161,153</u>	<u>(74,847)</u>	<u>(14,436)</u>	<u>101,319</u>

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
National Lottery Community Fund	9,097	61,494	(41,540)	-	29,051
W Kendall	-	1,248	-	(850)	398
	<u>9,097</u>	<u>62,742</u>	<u>41,540</u>	<u>(850)</u>	<u>29,449</u>

National Lottery Community Fund - this grant from the National Lottery is used to run a variety of activities and invest in the Blackfen Community Hub for the benefit of the local community.

Bexley VSC - this grant from Bexley Voluntary Service Council funds Wellbeing courses for the local community in 2023 and 2024.

Bexley Support Fund - this fund provided through the London Borough of Bexley is from the Department for Work and Pensions to support those in most need to help with the rising cost of living.

Bexley Youth Grant - this grant from the London Borough of Bexley is for the Blackfen Library Youth Project.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

17 Restricted funds (Continued)

W Kendall - this grant received was restricted to the cost of a PA system. A deposit of £850 was paid in 2023 with the remainder of the costs being incurred this year. As the PA system has been capitalised, a transfer equal to the value of the amount spent has been transferred to Unrestricted funds as the restriction on these funds has been satisfied.

National Grid Electricity Transmission's Community Grant - this grant made by the National Grid Electricity Transmission's Community Grant Programme to support the delivery of the project plan for the benefit of the local community.

Van Fund - this fund represents restricted donations for the purchase of a new vehicle which was acquired in the year. As the restriction has been satisfied the fund balance has been transferred to unrestricted funds.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	169,862	160,830	(150,551)	14,436	194,577
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	137,803	163,812	(132,603)	850	169,862
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

19 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Property, plant and equipment	24,556	-	24,556
Current assets/(liabilities)	170,021	101,319	271,340
	<u> </u>	<u> </u>	<u> </u>
	194,577	101,319	295,896
	<u> </u>	<u> </u>	<u> </u>

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

19 Analysis of net assets between funds (Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Property, plant and equipment	5,378	-	5,378
Current assets/(liabilities)	164,484	29,449	193,933
	<u>169,862</u>	<u>29,449</u>	<u>199,311</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

NEW GENERATION COMMUNITY TRUST

England & Wales - Charity number 1166307

Accounts

Charity registration number 1166307

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**



Caladine

Chartered Certified Accountants

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr C Regan Ms J Wright Mr J West Ms C Stevens Ms F Alade	(Appointed 4 July 2022)
Charity number	1166307	
Principal address	Blackfen Community Library 7-9 Blackfen Parade Blackfen Kent DA15 9LU	
Independent examiner	Colin Dadswell FCA FCCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
Bankers	Lloyds Bank plc Butler Place Chelmsford Essex CM1 1JS	

NEW GENERATION COMMUNITY TRUST BLACKFEN COMMUNITY LIBRARY CONTENTS

	Page
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Independent examiner's report	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 - 15

NEW GENERATION COMMUNITY TRUST BLACKFEN COMMUNITY LIBRARY TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objectives are:

- 1) To advance education through the provision of a public library and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the condition of life for these inhabitants.
- 2) To relieve those in need in the London borough of Bexley and its surrounding neighbourhood, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Details of the activities which took place during the year are given in the separate 'Annual Report' document filed alongside these accounts.

Financial review

The unrestricted funds showed a surplus for the year of £32,059 leaving unrestricted funds of £169,862 at the year end.

The charity also held restricted funds of £29,449 at the year end.

Reserves policy

Any reserves at the end of the financial year will be allocated to provide a strategic reserve for the enhancement of the library facilities for the community with agreement from the Trustees.

The priority for any reserves generated will be to create a reserve for the enhancement of the library facilities for the community. The Trustees expect that a reserve of 10 to 15 percent of income should ideally be maintained for a contingency.

Risk assessment

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a Charitable Incorporated Organisation governed by a constitution dated 31 March 2016, registered with the Charity Commission in England and Wales, registration number 1166307.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr C Regan

Ms J Wright

Mr J West

Ms J Dubbey

(Retired 4 July 2022)

Ms C Stevens

Ms F Alade

(Appointed 4 July 2022)

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2023

The Charity Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or other financial benefits.

The Trustees meet together, as a body, quarterly and are responsible for all decisions taken in relation to running the charity, the community facilities and the activities provided by the charity. To assist in the smooth running of the charity, the Trustees have set up responsibilities. The day-to-day management of the charity, community facilities and projects are delegated to staff.

Induction and Training of Trustees

Following appointment, new trustees are introduced to their new role and given copies of the Trust Deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided, including the guidance on charities and public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustee assisting on particular activities and projects run by the charity. After satisfactory feedback from existing trustees, they are then given the task of leading a particular activity or project, reporting progress at Trustees' meetings.

The trustees' report was approved by the Board of Trustees.



Ms C Stevens
Trustee

Date: 17/1/2024

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NEW GENERATION COMMUNITY TRUST BLACKFEN COMMUNITY LIBRARY INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW GENERATION COMMUNITY TRUST

I report to the trustees on my examination of the financial statements of New Generation Community Trust (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCA FCCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 24/01/2024

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	47,249	62,742	109,991	120,504	40,387	160,891
Charitable activities	4	5,463	-	5,463	5,358	-	5,358
Other trading activities	5	110,443	-	110,443	63,209	-	63,209
Investments	6	657	-	657	6	-	6
Total income		163,812	62,742	226,554	189,077	40,387	229,464
Expenditure on:							
Raising funds	7	38,992	-	38,992	22,811	-	22,811
Charitable activities	8	93,611	41,540	135,151	82,168	31,290	113,458
Total expenditure		132,603	41,540	174,143	104,979	31,290	136,269
Net incoming resources before transfers		31,209	21,202	52,411	84,098	9,097	93,195
Gross transfers between funds	17	850	(850)	-	6,598	(6,598)	-
Net income for the year/ Net movement in funds		32,059	20,352	52,411	90,696	2,499	93,195
Fund balances at 1 April 2022		137,803	9,097	146,900	47,107	6,598	53,705
Fund balances at 31 March 2023		169,862	29,449	199,311	137,803	9,097	146,900

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023**

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Furniture, equipment and software			5,378		3,777
Current assets					
Trade and other receivables			-	11,100	
Cash at bank and in hand		199,243		134,384	
		<u>199,243</u>		<u>145,484</u>	
Current liabilities					
		(5,310)		(2,361)	
Net current assets			<u>193,933</u>		<u>143,123</u>
Total assets less current liabilities			<u><u>199,311</u></u>		<u><u>146,900</u></u>
Income funds					
Restricted funds			29,449		9,097
Unrestricted funds			169,862		137,803
			<u>199,311</u>		<u>146,900</u>

The financial statements were approved by the Trustees on 17/1/2024


 Mr J West
 Trustee


 Ms C Stevens
 Trustee

NEW GENERATION COMMUNITY TRUST BLACKFEN COMMUNITY LIBRARY NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

New Generation Community Trust is a Charitable Incorporated Organisation governed by its constitution. The Charity's principal address is Blackfen Community Library, 7-9 Blackfen Parade, Blackfen, DA15 9LU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

1.6 Furniture, equipment and software

Furniture, equipment and software are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Furniture, equipment and software	25% straight line
-----------------------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	10,520	-	10,520	1,455	-	1,455
Grants received	36,729	62,742	99,471	119,049	40,387	159,436
	<u>47,249</u>	<u>62,742</u>	<u>109,991</u>	<u>120,504</u>	<u>40,387</u>	<u>160,891</u>

4 Charitable activities

	2023	2022
	£	£
Sale of books	1,810	2,780
Venue hire	3,653	2,578
	<u>5,463</u>	<u>5,358</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Events	5,918	2,990
Café income	104,525	60,219
Other trading activities	<u>110,443</u>	<u>63,209</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	<u>657</u>	<u>6</u>

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Advertising	282	456
<u>Trading costs</u>		
Café consumables and small equipment	38,710	22,355
	<u>38,992</u>	<u>22,811</u>

8 Charitable activities

	2023	2022
	£	£
Staff costs	79,809	71,597
Depreciation and impairment	2,445	2,960
Printing and stationery	4,030	3,591
Groups and activities	8,170	5,464
Training costs	439	181
Sundry	59	162
Cleaning and maintenance	7,588	5,856
COVID 19 expenditure	-	40
	<u>102,540</u>	<u>89,851</u>
Share of support costs (see note 9)	29,855	21,987
Share of governance costs (see note 9)	2,756	1,620
	<u>135,151</u>	<u>113,458</u>
Analysis by fund		
Unrestricted funds	93,611	82,168
Restricted funds	41,540	31,290
	<u>135,151</u>	<u>113,458</u>

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

9 Support costs	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Business rates	4,198	-	4,198	1,072	-	1,072
Insurance	1,149	-	1,149	891	-	891
IT and telephone	8,705	-	8,705	9,599	-	9,599
Utilities	12,361	-	12,361	7,869	-	7,869
Bank charges	1,917	-	1,917	1,313	-	1,313
Licences and subscriptions	1,525	-	1,525	1,243	-	1,243
Legal and professional	-	1,300	1,300	-	-	-
Accountancy and Independent Examination	-	1,456	1,456	-	1,620	1,620
	<u>29,855</u>	<u>2,756</u>	<u>32,611</u>	<u>21,987</u>	<u>1,620</u>	<u>23,607</u>
<u>Analysed between</u>						
Charitable activities	<u>29,855</u>	<u>2,756</u>	<u>32,611</u>	<u>21,987</u>	<u>1,620</u>	<u>23,607</u>

Governance costs includes payments to the accountants of £625 (2022: £600) for Independent Examination fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Cafe and Admin	8	9
Employment costs	2023 £	2022 £
Wages and salaries	78,451	70,587
Other pension costs	1,358	1,010
	<u>79,809</u>	<u>71,597</u>

There were no employees whose annual remuneration was more than £60,000.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Furniture, equipment and software

**Furniture, equipment and
software
£**

Cost

At 1 April 2022	20,827
Additions	4,046

At 31 March 2023	<u>24,873</u>
------------------	---------------

Depreciation and impairment

At 1 April 2022	17,050
Depreciation charged in the year	2,445

At 31 March 2023	<u>19,495</u>
------------------	---------------

Carrying amount

At 31 March 2023	<u>5,378</u>
------------------	--------------

At 31 March 2022	<u>3,777</u>
------------------	--------------

14 Trade and other receivables

	2023	2022
	£	£

Amounts falling due within one year:

Other receivables	-	11,100
-------------------	---	--------

15 Current liabilities

	2023	2022
	£	£

Other taxation and social security	3,505	896
------------------------------------	-------	-----

Accruals and deferred income	1,805	1,465
------------------------------	-------	-------

	<u>5,310</u>	<u>2,361</u>
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**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,358 (2022 - £1,010).

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 March 2023
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
National Lottery Community Fund	9,097	61,494	(41,540)	-	29,051
W Kendall	-	1,248	-	(850)	398
	<u>9,097</u>	<u>62,742</u>	<u>(41,540)</u>	<u>(850)</u>	<u>29,449</u>

Movements for the year ended 31 March 2022

	Movement in funds				Balance at 31 March 2022
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Postcode Lottery	6,598	-	-	(6,598)	-
National Lottery Community Fund	-	28,887	(19,790)	-	9,097
Bexley VSC	-	9,500	(9,500)	-	-
Let's Talk podcast	-	2,000	(2,000)	-	-
	<u>6,598</u>	<u>40,387</u>	<u>(31,290)</u>	<u>(6,598)</u>	<u>9,097</u>

Postcode Lottery - the trustees agreed that this grant was not restricted so could be used for general expenditure.

National Lottery Community Fund - this grant from the National Lottery is used to run a variety of activities and invest in the Blackfen Community Hub for the benefit of the local community. Part of the balance remaining at the balance sheet date is reserved to buy a new carpet.

Bexley VSC - this grant from Bexley Voluntary Service Council was used for three community projects in 2021-22.

Let's Talk - this fund was used to create a pilot podcast with young people.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

17 Restricted funds (Continued)

W Kendall - this grant received was restricted to the cost of a PA system. Prior to the year end a deposit of £850 was paid with the remainder of the costs being incurred after the balance sheet date. As the PA system has been capitalised, a transfer equal to the value of the amount spent to date has been transferred to Unrestricted funds as the restriction on these funds has been satisfied.

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances are represented by:					
Property, plant and equipment	5,378	-	5,378	3,777	3,777
Current assets/(liabilities)	164,484	29,449	193,933	9,097	143,123
	<u>169,862</u>	<u>29,449</u>	<u>199,311</u>	<u>9,097</u>	<u>146,900</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

NEW GENERATION COMMUNITY TRUST

England & Wales - Charity number 1166307

Accounts

New Generation Community Trust

Blackfen Community Library

Trustee and Impact Report March 2022



Quote

New Generation Community Trust work tirelessly in Blackfen to make the most of every opportunity that running a community library offers to have a positive community impact.

They routinely bring people together in meaningful and unexpected ways, bring smiles to young and old and directly address the issues affecting local people in ways that undoubtedly make lives better.

Paul Fisher
Library Services Manager
Libraries and Archives
London Borough of Bexley



TRUSTEES REPORT

Structure, Governance and Management

New Generation Community Trust is constituted as a Charitable Trust registered with the Charity Commission in April 2016 under Charity No: 1166307



Organisational Structure

The Charity Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or other financial benefits.

The Trustees meet together, as a body, quarterly and are responsible for all decisions taken in relation to running the charity, the community facilities and the activities provided by the charity. To assist in the smooth running of the charity, the Trustees have set up responsibilities. The day-to-day management of the charity, community facilities and projects are delegated to staff.

Induction and Training of Trustees

Following appointment, new trustees are introduced to their new role and given copies of the Trust Deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided, including the guidance on charities and public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustee assisting on particular activities and projects run by the charity. After satisfactory feedback from existing trustees, they are then given the task of leading a particular activity or project, reporting progress at Trustees' meetings.

MARCH 2022



[Progress and Milestones as of March 2022](#)

Reporting On Our Progress

Blackfencommunitylibrary.org



Trustee Report March 2022

04

Project So Far



Blackfen Library is a fantastic space to gather people together. The library team – both staff and volunteers – are so friendly and welcoming and make it really easy to arrange things without feeling like you are being a pain! The welcome feels very, very different to just booking a room somewhere for the purpose of having a space. The atmosphere you walk into oozes 'life' and 'community' and somehow that seems to rub off on activities that you bring into the space from elsewhere. People seem to feel relaxed as soon as they walk in the door and that makes everything so much easier to initiate interaction from! Having such a flexible physical environment and furniture that can be used in a variety of different ways also really helps a lot. It works for 11 meetings; it works for groups.

The space feels so much more than a 'library'. It is a space for the community, run by the community. If you were looking for an example to demonstrate a 'community asset', this would be it. It offers a constantly changing range of activities and support in response to the needs of the local community it serves. When you come in during opening hours you can expect to see such a cross-representation of the residents of Bexley all mixing together in different ways that work for them. In one corner there are a group of older people drinking tea and playing scrabble. Children in the back corner choosing books or someone sitting on their lap top using the Wi-Fi. So the impact of this is, when you bring your own clients or activities into the library, you can pretty much guarantee that no one is going to feel 'different' or out of place because they will be able to spot someone who 'looks like them' in what is already going on.

By using the library as a meeting place for clients, I feel that as well as being somewhere that works for what I am doing, I can open a doorway to show people it exists so they can choose to access the library space or activities themselves without me. It is somewhere people can get out of the house, be warm for free, use the internet, be around other people where no one would be questioned if they could only afford one coffee for the morning or even none!

Sky Crook
 Digital Support Officer
 Incorporating Bexley Digital Champions Network Co-Ordinator
 Bexley Voluntary Service Council

Quotes from our Community.



Great opportunity to socialise in a safe place and enjoy new skills

This activity is essential to the development and wellbeing of young children

A comfortable place to meet with other people with Parkinson's and their partners. It is a social event and means a lot to us. It is an important and worthwhile service to the community.

A great community support - nothing else like it in the area

March
2022

Meet one of our members

Maggy was feeling lonely and isolated as an older lady, which led to some depression. This was compounded by the COVID pandemic. She felt out of touch with the modern world.

At the library, Maggy became involved in our colouring and craft clubs and now enjoys having coffee in our cafe on a daily basis. She is interested in learning some computer skills with one of our Digital Champions.

Through coming to the library new friendships have been formed, along with a sense of purpose, belonging and feeling part of a family. Margaret appreciates the fact that all the staff know who she is and that her drinks order is always ready and waiting for her.

March
2022



March
2022

Our Volunteers

We have 74 regular volunteers many of whom volunteer at least once a week. Our total regular volunteer hours per week are approx 149. We have been awarded the Valuing Bexley Volunteers Bronze Award BVSC.



Anna

It's important for me to be here to bring happiness to the elderly who may not see others all week. It is very rewarding for me and good for my own mental health as it stops me from worrying about my own problems.



David

I am a digital champion volunteer at the library. It's great to be able to make a difference. As the world becomes more digital there's a danger of groups of people getting left behind. I stand in the gap to help them have access.



Sue

Being a volunteer here gets me out of bed in the morning and gives me a purpose for the day. It's helped me grow in confidence.

Blackfen
Community Library

Trustee Report 2022

07

Blackfen
Community Library

How we have involved our community

- We have taken an active role within the voluntary sector of our community. Through membership with BVSC we have been able to build partnerships and respond to fill the gaps within provision. GP's are able to refer to us through social prescribing where we have built a great relationship with our social prescribing team.
- Our Digital Champions project has been highlighted in a video presented to the board of South East London CCG (selondonccg.nhs.uk) where we were also invited to speak on the panel highlighting the difference our Digital Champions make.
- We have responded to the needs of our community with our flexibility in our groups and events, creating new groups to meet the new demands and needs. For example our new adding a new Preschool group
- Currently, we are partnering with 25 local charities and organisations to bring support to our community providing a space for them to meet, volunteers to support them and signposting to their services.
- We are making the most of the strengths within our community through our 74 volunteers who are all local residents and bring diversity and creativity alongside their specific skills they bring to the charity such as financial advice, chaplaincy and IT skills.

25
Partners

08

Community Events

2500

Attendees in the library

Christmas Event

We partnered with CC Events to deliver a Christmas event in the Library and out in the community providing stalls, street entertainment and children's funfair rides alongside community stalls involving local people and businesses

630

Attendees in the library

Valentine Event

For Valentines we ran a community wide event with local produce and craft stalls. We provided entertainment and local businesses joined in to provide raffle prizes and their own activities for the community to enjoy.



March
2022

Our Partnerships

We currently partner with 25 local charities and organisations to deliver groups and activities to support the community.



Mind

The venue is well connected, the coffee shop is an added bonus, its always buzzing with activities, staff are friendly, the venue is always set up and ready to use. The private room also allows us to conduct annual health checks in a confidential space.



Bexley Deaf Centre

Being able to attend a local clinic saves our service users time and money as they don't have to visit the hospital. We also have more time to spend with each person so they don't feel rushed.



Carers Support

As a charity, being able to use the library space for free, means we do not need to make a charge for carers to attend our groups. It is also an ideal location for people living in the south of the borough and has good transport links and car parks nearby.

March 2022

Measuring Progress

Computer Use

2,146 people



REGULAR GROUPS

- | | | |
|-------------------|-----------------------|-------------------|
| Friendship Café | Friday Coffee Morning | Parkinsons |
| Bexley Carers | MIND Forum | Digital Champions |
| Kids Club | Scrabble | Wellbeing Course |
| Not Just Books | LEGO club | |
| Lucy Library | Hearing Aid Clinic | |
| Canasta | Stay n Play | |
| Colouring Group | Shine Course | |
| Sparkles Babies | SEND Coffee Morning | |
| Stitch & Craft | What's Next Linda | |
| Knit & Natter | Wed Coffee Morning | |
| Bexley Carers Hub | Evergreen | |

ACTIVITIES

- | | |
|------------------------|-------------------------------------|
| Recycling Talks/Events | Cookery for Kids |
| Pilates | Lego Sessions |
| Afternoon Tea | Entertainers |
| Story & Craft | Face Painting |
| Song & Story | Craft at Events |
| Biscuit Decorating | Community Events x 2 |
| Explore Learning | Mother's Day Shopping |
| Poetry Pop-Up | Easter Messy Party |
| Santa Breakfast | Themed Children's Events |
| Valentines | European Football Championships Eve |
| Swishing Eve | |
| Open Door | |
| Treasure Hunts | |

Trustee Report July 2022

March 2022

Quantitative Progress

Our attendance for groups has grown from previous years, as has our footfall. The summer months are always quieter with better weather outside.

80,824

Footfall

6,183

Attendance at Events

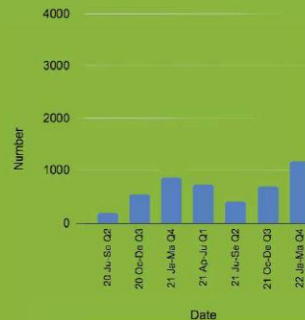
7,680

Attendance at Groups

Group Attendance 2019-2022



Event Attendance 2020-March 2022



Blackfen Community Library

Trustee Report March 2022

We surveyed 80 Adults attending groups/activities

100% indicated their wellbeing had improved by coming to our groups/activities. The top ways were by building friendships and learning new things.

100% felt less isolated as they made new friends and felt safe coming to our library space.

100% felt more connected to their community by being able to talk to others and feel what they say is valued. They feel more confident in themselves.

We surveyed 240 parents attending groups/activities with their child

100% of parents said the groups/activities gave them a chance to interact more with their children. The most popular ways were by doing a focussed activity together and being able to talk about the activities.

Parents indicated their child's social interactions with others had improved. The most popular ways were by talking, listening and playing with others.

100%

of adults surveyed indicated their wellbeing had improved



March 2022

How we are changing

Young People

- Reimagining how we deliver our offer for young people
- Engaging our younger volunteers to help create a steering group
- Developing leadership in young people

Parents

- We are assessing the changing need as we move from the pandemic
- We are working closely with our BVSC and Bexley Wellbeing partners to develop our offer for families

Older Generation

- Continuing to develop our partnership work to include support and signposting for health in older people

Volunteers

- Looking into leadership development for our younger volunteers

Reporting

- We are changing the way we are reporting. We are now collecting feedback from every event and using it more strategically to inform our future plans. We are changing the way we record stats to make it more usable

March 2022



Pilot Podcast learning



Pilot Podcast

We were able to run a pilot podcast by young people for young people as part of the Let's Talk Fund.



Our Learning

Whilst the podcast was successful we realised we need to engage more young people and create shared experience and confidence in order for them to have the confidence to be able to express difference of opinion to form a healthy debate.


We are now supporting young people to develop a film club with an aim to support their expression .

March
2022



Contact

Blackfen Community Library
7-9 Blackfen Parade
DA15 9LU
020 8301 1433

www.blackfencommunitylibrary.org
 hello@blackfencommunitylibrary.org
 [hello_blackfen](https://www.instagram.com/hello_blackfen)
 [@helloblackfen](https://www.facebook.com/helloblackfen)

Charity registration number 1166307

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**



Caladine

Chartered Certified Accountants

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

Mr C Regan
Ms J Wright
Mr J West
Ms J Dubbey
Ms C Stevens

Charity number

1166307

Principal address

Blackfen Community Library
7-9 Blackfen Parade
Blackfen
Kent
DA15 9LU

Independent examiner

Colin Dadswell FCA ACCA DChA
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Bankers

Lloyds Bank plc
Butler Place
Chelmsford
Essex
CM1 1JS

NEW GENERATION COMMUNITY TRUST BLACKFEN COMMUNITY LIBRARY CONTENTS

	Page
Trustees' report	1
Statement of trustees' responsibilities	2
Independent examiner's report	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6 - 14

NEW GENERATION COMMUNITY TRUST BLACKFEN COMMUNITY LIBRARY TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objectives are:

- 1) To advance education through the provision of a public library and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the condition of life for these inhabitants.
- 2) To relieve those in need in the London borough of Bexley and its surrounding neighbourhood, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Details of the activities which took place during the year are given in the separate 'Annual Report' document filed alongside these accounts.

Financial review

The unrestricted funds showed a surplus for the year of £90,696 leaving unrestricted funds of £137,803 at the year end.

The charity also held restricted funds of £9,097 at the year end.

Reserves policy

Any reserves at the end of the financial year will be allocated to provide a strategic reserve for the enhancement of the library facilities for the community with agreement from the Trustees.

The priority for any reserves generated will be to create a reserve for the enhancement of the library facilities for the community. The Trustees expect that a reserve of 10 to 15 percent of income should ideally be maintained for a contingency.

Risk assessment

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NEW GENERATION COMMUNITY TRUST**

I report to the trustees on my examination of the financial statements of New Generation Community Trust (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCA ACCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 2nd December 2022

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	120,504	40,387	160,891	80,559	24,965	105,524
Charitable activities	4	5,358	-	5,358	661	-	661
Other trading activities	5	63,209	-	63,209	6,876	-	6,876
Investments	6	6	-	6	-	-	-
Total income		189,077	40,387	229,464	88,096	24,965	113,061
Expenditure on:							
Raising funds	7	22,811	-	22,811	5,644	1,568	7,212
Charitable activities	8	82,168	31,290	113,458	64,169	22,402	86,571
Total expenditure		104,979	31,290	136,269	69,813	23,970	93,783
Net incoming resources before transfers		84,098	9,097	93,195	18,283	995	19,278
Gross transfers between funds	16	6,598	(6,598)	-	11,694	(11,694)	-
Net income for the year/ Net movement in funds		90,696	2,499	93,195	29,977	(10,699)	19,278
Fund balances at 1 April 2021		47,107	6,598	53,705	17,130	17,297	34,427
Fund balances at 31 March 2022		137,803	9,097	146,900	47,107	6,598	53,705


The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022**

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Furniture, equipment and software	12		3,777		3,075
Current assets					
Trade and other receivables	13	11,100		-	
Cash at bank and in hand		134,384		52,836	
		<u>145,484</u>		<u>52,836</u>	
Current liabilities	14	(2,361)		(2,206)	
Net current assets			143,123		50,630
Total assets less current liabilities			<u>146,900</u>		<u>53,705</u>
Income funds					
Restricted funds	16		9,097		6,598
Unrestricted funds			137,803		47,107
			<u>146,900</u>		<u>53,705</u>

The financial statements were approved by the Trustees on 2nd December 2022


.....
Ms J Wright
Trustee


.....
Ms C Stevens
Trustee

NEW GENERATION COMMUNITY TRUST BLACKFEN COMMUNITY LIBRARY NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

New Generation Community Trust is a Charitable Incorporated Organisation governed by its constitution. The Charity's principal address is Blackfen Community Library, 7-9 Blackfen Parade, Blackfen, DA15 9LU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

1.6 Furniture, equipment and software

Furniture, equipment and software are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Furniture, equipment and software	25% straight line
-----------------------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	1,455	-	1,455	1,761	-	1,761
Grants received	119,049	40,387	159,436	78,798	24,965	103,763
	<u>120,504</u>	<u>40,387</u>	<u>160,891</u>	<u>80,559</u>	<u>24,965</u>	<u>105,524</u>

4 Charitable activities

	2022	2021
	£	£
Sale of books	2,780	581
Venue hire	2,578	80
	<u>5,358</u>	<u>661</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Events	2,990	784
Café income	60,219	6,092
Other trading activities	<u>63,209</u>	<u>6,876</u>

6 Investments

	Unrestricted funds	Total
	2022	2021
	£	£
Interest receivable	<u>6</u>	<u>-</u>

NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

7 Raising funds

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
<u>Fundraising and publicity</u>				
Advertising	456	1,254	1,568	2,822
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>Trading costs</u>				
Café consumables and small equipment	22,355	4,390	-	4,390
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>22,811</u>	<u>5,644</u>	<u>1,568</u>	<u>7,212</u>

8 Charitable activities

	2022	2021
	£	£
Staff costs	71,597	52,816
Depreciation and impairment	2,960	2,211
Printing and stationery	3,591	1,718
Groups and activities	5,464	1,714
Training costs	181	148
Sundry	162	112
Cleaning and maintenance	5,856	6,160
COVID 19 expenditure	40	1,077
	<u>89,851</u>	<u>65,956</u>
Share of support costs (see note 9)	21,987	18,519
Share of governance costs (see note 9)	1,620	2,096
	<u>113,458</u>	<u>86,571</u>
Analysis by fund		
Unrestricted funds	82,168	64,169
Restricted funds	31,290	22,402
	<u>113,458</u>	<u>86,571</u>

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Business rates	1,072	-	1,072	-	-	-
Insurance	891	-	891	891	-	891
IT and telephone	9,599	-	9,599	8,992	-	8,992
Utilities	7,869	-	7,869	7,374	-	7,374
Bank charges	1,313	-	1,313	508	-	508
Licences and subscriptions	1,243	-	1,243	754	-	754
Accountancy and Independent Examination	-	1,620	1,620	-	2,096	2,096
	<u>21,987</u>	<u>1,620</u>	<u>23,607</u>	<u>18,519</u>	<u>2,096</u>	<u>20,615</u>
<u>Analysed between</u>						
Charitable activities	<u>21,987</u>	<u>1,620</u>	<u>23,607</u>	<u>18,519</u>	<u>2,096</u>	<u>20,615</u>

Governance costs includes payments to the accountants of £600 (2021: £600) for Independent Examination fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Cafe and Admin	<u>9</u>	<u>8</u>
Employment costs	2022	2021
	£	£
Wages and salaries	70,587	51,745
Social security costs	-	719
Other pension costs	1,010	352
	<u>71,597</u>	<u>52,816</u>

There were no employees whose annual remuneration was more than £60,000.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

12 Furniture, equipment and software

**Furniture, equipment and software
£**

Cost

At 1 April 2021	17,165
Additions	3,662

At 31 March 2022	20,827
------------------	--------

Depreciation and impairment

At 1 April 2021	14,090
Depreciation charged in the year	2,960

At 31 March 2022	17,050
------------------	--------

Carrying amount

At 31 March 2022	3,777
------------------	-------

At 31 March 2021	3,075
------------------	-------

13 Trade and other receivables

	2022	2021
	£	£
Amounts falling due within one year:		
Other receivables	11,100	-

14 Current liabilities

	2022	2021
	£	£
Other taxation and social security	896	831
Accruals and deferred income	1,465	1,375
	2,361	2,206

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,010 (2021 - £352).

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020		Movement in funds			Balance at 1 April 2021		Movement in funds			Balance at 31 March 2022	
	£	£	Incoming resources	Resources expended	Transfers	£	£	Incoming resources	Resources expended	Transfers	£	£
Bright Ideas	10,699	5,000		(4,005)	(11,694)	-	-	-	-	-	-	-
Postcode Lottery	6,598	-		-	-	6,598	-	-	-	(6,598)	-	-
National Lottery Community Fund	-	19,965	19,965	(19,965)	-	-	28,887	(19,790)	-	-	9,097	-
Bexley VSC	-	-	-	-	-	-	9,500	(9,500)	-	-	-	-
Let's Talk podcast	-	-	-	-	-	-	2,000	(2,000)	-	-	-	-
	<u>17,297</u>	<u>24,965</u>	<u>24,965</u>	<u>(23,970)</u>	<u>(11,694)</u>	<u>6,598</u>	<u>40,387</u>	<u>(31,290)</u>	<u>(6,598)</u>	<u>9,097</u>	<u>9,097</u>	<u>9,097</u>

Bright Ideas - this grant was initially restricted, however due to the pandemic, the restriction on the use of these funds was removed by the grant making body who advised the Charity should use remaining funds against core costs.

Postcode Lottery - the trustees agreed that this grant was not restricted so could be used for general expenditure.

National Lottery Community Fund - this grant from the National Lottery is used to run a variety of activities and invest in the Blackfen Community Hub for the benefit of the local community. The balance left at the 2021-22 year end is reserved to buy a new carpet.

Bexley VSC - this grant from Bexley Voluntary Service Council was used for three community projects in 2021-22.

Let's Talk - this fund was used to create a pilot podcast with young people.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances are represented by:						
Property, plant and equipment	3,777	-	3,777	3,075	-	3,075
Current assets/(liabilities)	134,026	9,097	143,123	44,032	6,598	50,630
	<u>137,803</u>	<u>9,097</u>	<u>146,900</u>	<u>47,107</u>	<u>6,598</u>	<u>53,705</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

NEW GENERATION COMMUNITY TRUST

England & Wales - Charity number 1166307

Accounts

ANNUAL REPORT

New Generation Community Trust



APRIL 2020-MAR 2021

Structure, Governance and Management

New Generation Community Trust is constituted as a Charitable Trust registered with the Charity Commission in April 2016 under Charity No: 1166307

TRUSTEES



JANE
WRIGHT



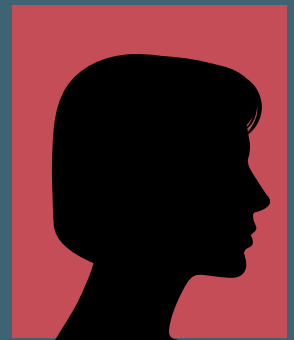
JON
WEST



CLARE
STEVENS
(CHAIR)



CHRIS
REGAN



JANET
DUBBEY

Organisational Structure

The Charity Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or other financial benefits.

The Trustees meet together, as a body, quarterly and are responsible for all decisions taken in relation to running the charity, the community facilities and the activities provided by the charity. To assist in the smooth running of the charity, the Trustees have set up responsibilities. The day-to-day management of the charity, community facilities and projects are delegated to staff.

Induction and Training of Trustees

Following appointment, new trustees are introduced to their new role and given copies of the Trust Deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided, including the guidance on charities and public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustee assisting on particular activities and projects run by the charity. After satisfactory feedback from existing trustees, they are then given the task of leading a particular activity or project, reporting progress at Trustees' meetings.



Lockdown Measures



The outbreak of COVID19 and the following lockdown were unexpected.

We spent time at the beginning of lockdown reviewing our business continuity plans and writing and rewriting risk assessments.

There was, of course, a stop to substantial earned income we relied on through services, goods and activities we offered. This meant there was a need to access the Government Furlough Scheme, claim exemption on Business Rates and apply for Emergency COVID Grants and Funding. This made a difference to the charity being able to survive during lockdown.

We also had to absorb a substantial cut to funding from the Council during this time. Our success in applying for Emergency Funding and adapting services has helped us to remain financially stable through the year and has put us in a good place for the future.

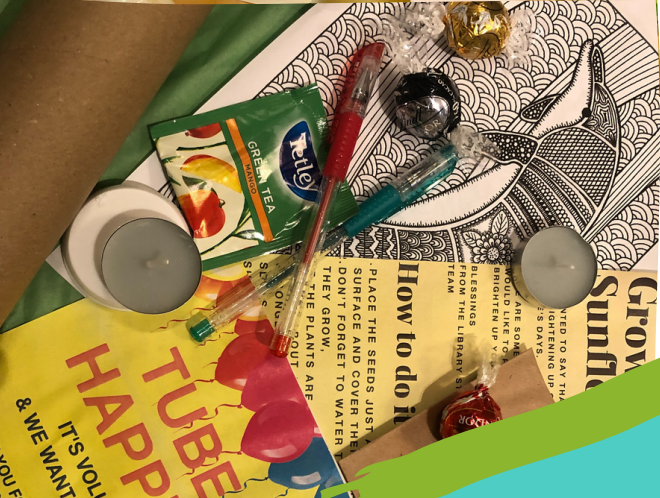
PARTNERSHIPS



We furloughed all staff except for our Charity Manager and Finance Officer.

Whilst furloughed, the majority of the staff team joined with a local partner organisation to help them meet demand. The team served our community at our local food bank where they were able to help with food pick ups, deliveries, stacking and packing.

Whilst the Library building was closed we redecorated and refurbished. We also created a new website and worked on developing our social media presence.



WITH THE CLOSING OF LIBRARIES AND COMMUNITY CENTRES WE HAD TO QUICKLY ADAPT

THE COVID19 PANDEMIC MEANT LIBRARIES AND COMMUNITY CENTRES HAD TO CLOSE! WHILST THE BUILDING PROVIDES THE CORE OF WHAT WE OFFER IT IS NOT EVERYTHING!

THE ROLE OF OUR COMMUNITY LIBRARY CONTINUED DURING LOCKDOWN, EVEN THOUGH THE DOORS WERE CLOSED.

WE LAUNCHED A BOOK DELIVERY SERVICE TO LIBRARY MEMBERS AND INTRODUCED A POPULAR JIGSAW PUZZLE LENDING SERVICE TOO. WE ALSO PROVIDED A SELECT AND COLLECT SERVICE FOR BOOK BORROWING.

OLDER MEMBERS OF THE LIBRARY RECEIVED REGULAR PHONE CALLS OFFERING EMOTIONAL SUPPORT, SHOPPING, PRESCRIPTION PICKUPS AND EVEN EMERGENCY DIY FIXES!

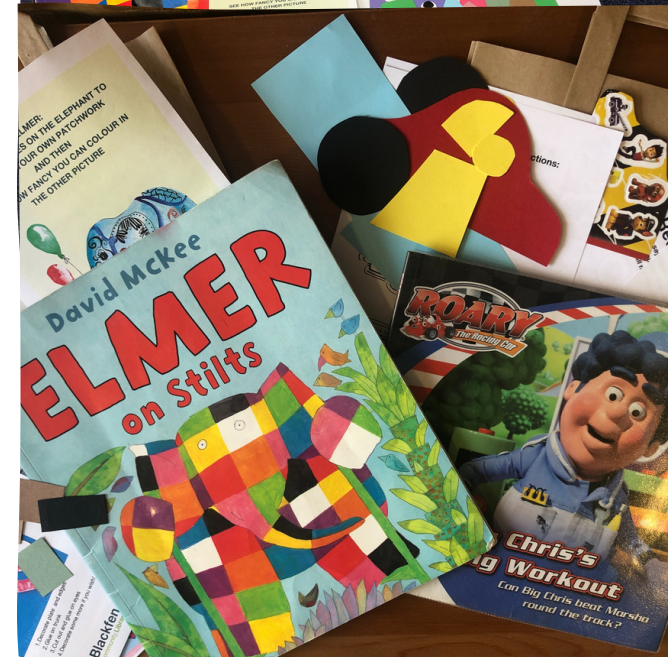
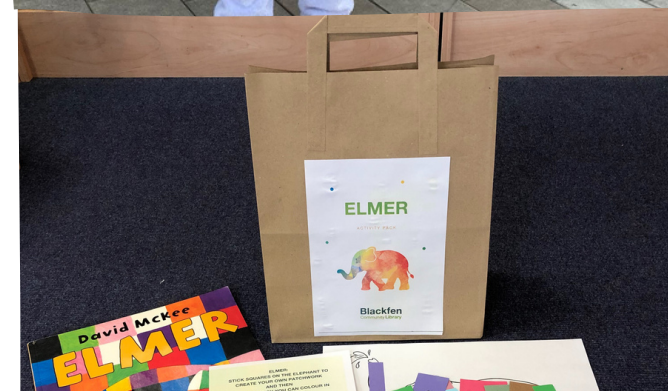
WE WERE ABLE TO PROVIDE SUPPORT WITH DIGITAL EXCLUSION PROVIDING TABLETS, LAPTOPS AND ADVICE TO THOSE WHO WERE STRUGGLING.

ADAPTABILITY AND INNOVATION WERE KEY FOR THIS YEAR.

WE SUPPORTED FAMILIES BY PUTTING OUR SONG AND STORY TIMES ONLINE. WE ALSO CREATED LOTS OF OTHER CONTENT SUCH AS PUPPET SHOWS, BOOK REVIEWS, POETRY AND CRAFT IDEAS. FREE KIDS ACTIVITY PACKS WERE AVAILABLE FOR FAMILIES TO COLLECT AT THE DOOR. THEY CONTAINED CRAFTS, COLOURING AND FUN ACTIVITIES FOR FAMILIES TO ENJOY TOGETHER.

WE PROVIDED SUPPORT GROUPS FOR YOUNG PEOPLE WITH OUR SHINE COURSE.

NEW PARENTS WERE SUPPORTED THROUGH OUR BABIES BORN IN LOCKDOWN SUPPORT GROUPS.



We Have Delivered

WE WERE ABLE TO DELIVER A MIXTURE OF IN-PERSON, ONLINE AND TAKE HOME EVENTS

EVENTS

- Pancake Party
- Pancake Making Bags
- Pizza Making Bags
- Sparkles Song & Story on YouTube
- Sparkles Puppets Online
- Volunteer Zooms
- Craft Bags x2
- Phonecalls to Members
- Free Lunches for kids
- Quiz Night Dec
- Christmas Window Art
- Christmas Treasure Hunt
- Hamper Giveaway x10
- Virtual Grotto
- Santa Letters
- VIP Shine
- Author Events x2
- Valentine Craft Packs
- Mother's Day Craft Packs
- Half Term Fun Packs
- Quiz Night March

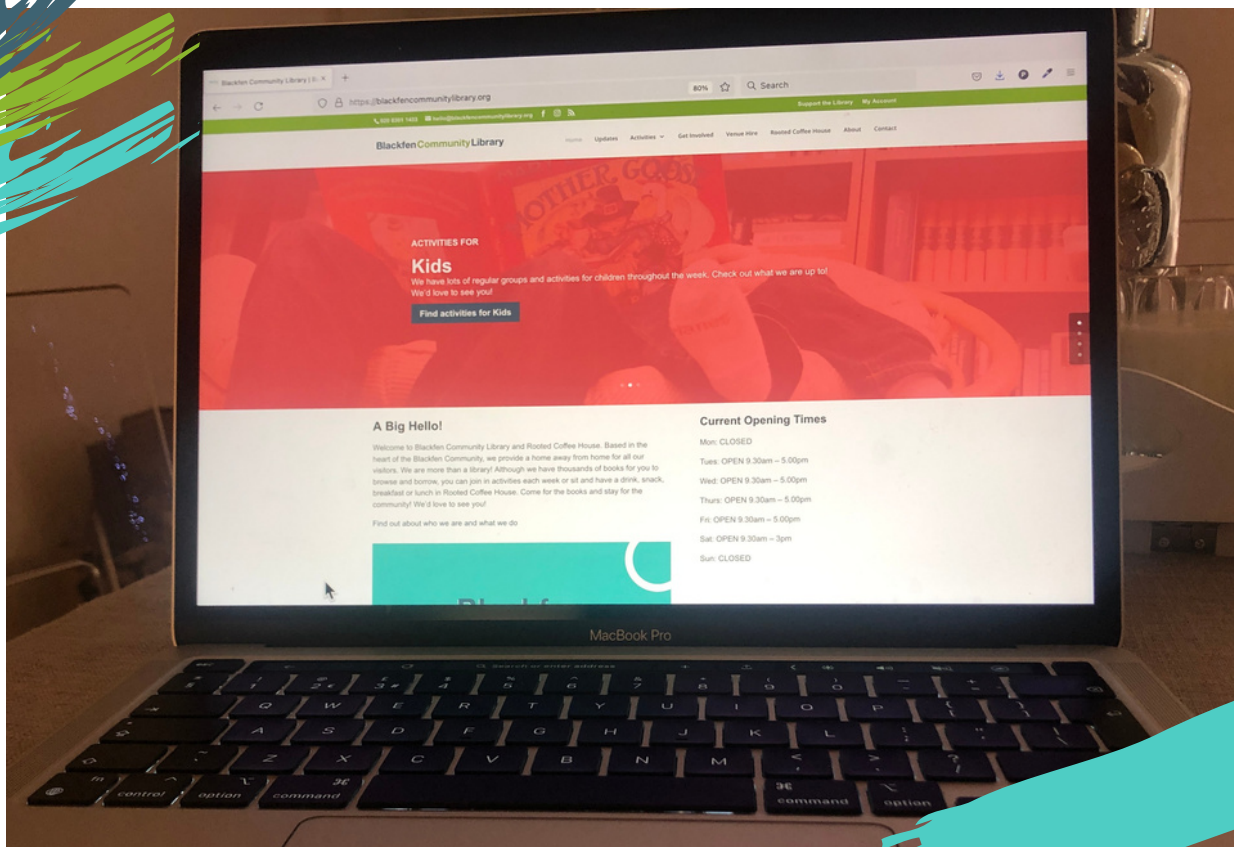
SUPPORT GROUPS

- New Parents' Support Groups
- Shine for Young People
- Isolation Conversation
- Shine VIP Course
- Volunteer Wellbeing Zooms
- Staff Wellbeing Check-Ins
- Digital Support
- Book Delivery
- One-to-One Phone Calls x1200

Direct People Reach	Support Groups	Event Giveaways
Q1 Apr-Jun 20		
Q2 Jul-Sep 20	45	200
Q3 Oct-Dec 20	347	542
Q4 Jan-Mar 21	271	855



WEBSITE & SOCIAL MEDIA



WEBSITE

The COVID-19 Pandemic has accelerated our increasing reliance on digital technology.

Our storefront very much became a digital space instead of a physical one.

We invested in updating our website to create a site that is relevant and offers a great user experience.

The website is kept up to date with latest news and events for the library, community hub and coffee house.

Through our website you can apply to volunteer, donate, book events and find up to date information.

SOCIAL MEDIA

We increased our social media use, concentrating on Facebook and Instagram.

We wanted to create exciting media: engaging audiences through a variety of topics and conversation starters as well as celebrating annual calendar and ad hoc events. As well as celebrating national events we used our social media to let people know more about our offer.

OUR IMPACT

We know people's health and wellbeing is determined by many factors. We provide a range of activities and groups that are in line with social prescribing. They support those with long-term conditions or who are lonely or isolated or have social needs.


The Mental Health Foundation Coronavirus Study involving adults across the UK found that as lockdown eased: almost 1 in 5 felt hopeless; over 1 in 4 of the unemployed felt hopeless; almost 1 in 3 of 18-24 year olds felt hopeless; and almost 1 in 3 of people with pre-existing mental health conditions felt hopeless.

During a year of uncertainty and added pressure on mental health and wellbeing we decided we would be a trusted voice in the community.

We were acutely aware of the need as a vital part of our communities social infrastructure.

We helped to:

- Strengthen our community
- Increase wellbeing
- Provide stimulation and education
- Increase digital inclusion
- Improve physical and mental health
- Create connection



IN A TIME OF
UNCERTAINTY WE
DECIDED TO BE A
TRUSTED VOICE IN
OUR COMMUNITY



A VOICE TO BE TRUSTED IN UNCERTAIN TIMES

TESTIMONIALS

Shine Course
 One girl said: 'I was at rock bottom and hated myself but now I feel really good.'
 Many parents have emailed thanks as they have been amazed at the change in their children.

Mum: 'since attending shine, she's like a different person, she's chatty and brighter, she's even trying more at school. It's great!'

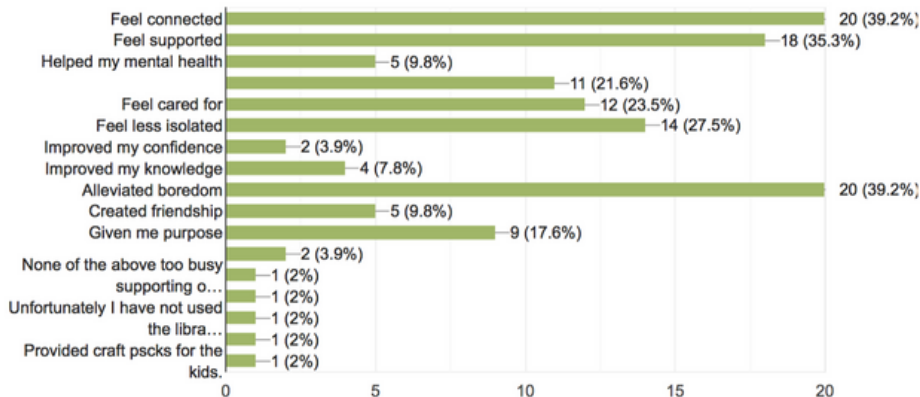
New Parent: 'I feel part of a caring and loving community and I have found my confidence has improved and I look forward to coming to the library.'

Elderly Lady: 'I have been contacted by the library on several occasions this has helped me greatly reduce my sense of isolation.'

Member's Surveys

How has the library helped/supported you during this time?

51 responses



What did we learn?

We learnt that we have a very adaptable, creative and innovative team and environment and we leant heavily into this during lockdown.

We quickly realised we needed to formalise our partnership working and grow our relationships with other local charities and organisations. To do this we employed a Partnership Worker. This has provided us with firmer relationships locally and shared outcomes but it has also increased our reach and quality of provision.

**OUR PREMISES
MIGHT BE SHUT BUT
YOU CAN'T CLOSE
COMMUNITY**

Where Are We Going?

We are adapting to meet the needs in our community. Our focus for the next year has 3 main priorities:

- Improve confidence, connectedness and mental wellbeing for families including new parents impacted by COVID restrictions. Increase the development opportunities for babies that have been born in lockdown – providing support, stimulation and socialisation.
- Improve the mental wellbeing, resilience, self-esteem and connectedness of young people (targeted to 11-15 year olds).
- Connect and increase confidence in the elderly who have been impacted through extended isolation and digital exclusion.

OUR SUPPORTERS



WILLIAM
KENDALL'S
CHARITY



Foundation

Volunteers

Our volunteers showed great resilience in helping develop and adapt our services.

Thank you to our great team of volunteers who have helped to deliver amazing support in the community over the last year.

Thank you to the local businesses that have continued to support us and for the community who have donated so many books that we were able to have a 'BIG BOOK SALE'. Also, for their ongoing support of the library.

Thank you to Morrisons for supporting us with our food bag giveaways.

TRUSTEES REPORT MARCH 2021

Trustees report was approved by the board of trustees

.....
Signed: 

Ms C Stevens

20/1/2022

New Generation Community Trust
Charity No. 1166307

NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021



Caladine

Chartered Certified Accountants

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

Mr C Regan
Ms J Wright
Mr J West
Ms J Dubbey
Ms C Stevens

Charity number

1166307

Principal address

Blackfen Community Library
7-9 Blackfen Parade
Blackfen
DA15 9LU

Independent examiner

Colin Dadswell FCA ACCA DChA
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Bankers

Lloyds Bank plc
Butler Place
Chelmsford
Essex
CM1 1JS

NEW GENERATION COMMUNITY TRUST BLACKFEN COMMUNITY LIBRARY CONTENTS

	Page
Trustees' report	1
Statement of trustees' responsibilities	2
Independent examiner's report	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6 - 15

NEW GENERATION COMMUNITY TRUST BLACKFEN COMMUNITY LIBRARY TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objectives are:

1) To advance education through the provision of a public library and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the condition of life for these inhabitants.

2) To relieve those in need in the London borough of Bexley and its surrounding neighbourhood, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Details of the activities which took place during the year are given in the separate 'Annual Report' document filed alongside these accounts.

Financial review

The unrestricted funds showed a surplus for the year of £29,977 leaving unrestricted funds of £47,107 at the year end.

The charity also held restricted funds of £6,598 at the year end.

Reserves policy

Any reserves at the end of the financial year will be allocated to provide a strategic reserve for the enhancement of the library facilities for the community with agreement from the Trustees.

The priority for any reserves generated will be to create a reserve for the enhancement of the library facilities for the community. The Trustees expect that a reserve of 10 to 15 percent of income should ideally be maintained for a contingency.

Risk assessment

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF NEW GENERATION COMMUNITY TRUST

I report to the trustees on my examination of the financial statements of New Generation Community Trust (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCA ACCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 26/01/2022

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
	Notes					
<u>Income from:</u>						
Donations and legacies	3	80,559	24,965	105,524	49,482	71,230
Charitable activities	4	661	-	661	2,255	2,255
Other trading activities	5	6,876	-	6,876	51,395	51,395
Total income		88,096	24,965	113,061	21,748	124,880
<u>Expenditure on:</u>						
Raising funds	6	5,644	1,568	7,212	-	22,621
Charitable activities	7	64,169	22,402	86,571	4,451	90,486
Total resources expended		69,813	23,970	93,783	4,451	113,107
Net incoming resources before transfers		18,283	995	19,278	(5,524)	11,773
Gross transfers between funds	16	11,694	(11,694)	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		29,977	(10,699)	19,278	(5,524)	11,773
Fund balances at 1 April 2020		17,130	17,297	34,427	-	22,654
Fund balances at 31 March 2021		47,107	6,598	53,705	17,297	34,427

The statement of financial activities includes all gains and losses recognised in the year.

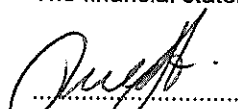
All income and expenditure derive from continuing activities.

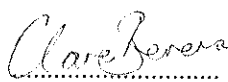
**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
STATEMENT OF FINANCIAL POSITION**

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Furniture, equipment and software	11		3,075		3,235
Current assets					
Trade and other receivables	12	-		1,308	
Cash at bank and in hand		52,836		42,122	
		<u>52,836</u>		<u>43,430</u>	
Current liabilities	13	(2,206)		(12,238)	
Net current assets			50,630		31,192
Total assets less current liabilities			<u>53,705</u>		<u>34,427</u>
Income funds					
Restricted funds	16		6,598		17,297
Unrestricted funds			47,107		17,130
			<u>53,705</u>		<u>34,427</u>

The financial statements were approved by the Trustees on 17th January 2021


Ms J Wright
Trustee


Ms C Stevens
Trustee

NEW GENERATION COMMUNITY TRUST BLACKFEN COMMUNITY LIBRARY NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

New Generation Community Trust is a Charitable Incorporated Organisation governed by its constitution. The Charity's principal address is Blackfen Community Library, 7-9 Blackfen Parade, Blackfen, DA15 9LU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

1.6 Furniture, equipment and software

Furniture, equipment and software are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Furniture, equipment and software	25% straight line
-----------------------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	1,761	-	1,761	1,661	-	1,661
Grants received	78,798	24,965	103,763	47,821	21,748	69,569
	<u>80,559</u>	<u>24,965</u>	<u>105,524</u>	<u>49,482</u>	<u>21,748</u>	<u>71,230</u>

4 Charitable activities

	2021 £	2020 £
Sale of books	581	1,337
Venue hire	80	918
	<u>661</u>	<u>2,255</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Events	784	2,266
Café income	6,092	49,129
Other trading activities	<u>6,876</u>	<u>51,395</u>

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

6 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021	2021	2021	2020
	£	£	£	£
<u>Fundraising and publicity</u>				
Advertising	1,254	1,568	2,822	688
	<hr/>	<hr/>	<hr/>	<hr/>
<u>Trading costs</u>				
Café equipment maintenance and consumables	4,390	-	4,390	21,534
Café equipment leasing	-	-	-	399
	<hr/>	<hr/>	<hr/>	<hr/>
Trading costs	4,390	-	4,390	21,933
	<hr/>	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>	<hr/>
	5,644	1,568	7,212	22,621
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

7 Charitable activities

	2021	2020
	£	£
Staff costs	52,816	47,215
Depreciation and impairment	2,211	3,779
Printing and stationery	1,717	3,031
Groups and activities	1,715	1,607
Training costs	148	600
Sundry	112	84
Cleaning	6,160	5,749
Gifts	-	661
COVID 19 expenditure	1,077	-
	<u>65,956</u>	<u>62,726</u>
Share of support costs (see note 8)	18,519	26,260
Share of governance costs (see note 8)	2,096	1,500
	<u>86,571</u>	<u>90,486</u>
Analysis by fund		
Unrestricted funds	64,169	86,035
Restricted funds	22,402	4,451
	<u>86,571</u>	<u>90,486</u>

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

8 Support costs

	Support costs	Governance costs	Total 2021	Support costs	Governance costs	Total 2020
	£	£	£	£	£	£
Business rates	-	-	-	4,133	-	4,133
Insurance	891	-	891	891	-	891
Telephone	5,502	-	5,502	5,889	-	5,889
Computer IT and software	3,490	-	3,490	3,828	-	3,828
Utilities	7,374	-	7,374	8,769	-	8,769
Bank charges	508	-	508	999	-	999
Licences	563	-	563	1,196	-	1,196
Subscriptions	191	-	191	555	-	555
Accountancy and Independent Examination	-	2,096	2,096	-	1,500	1,500
	<u>18,519</u>	<u>2,096</u>	<u>20,615</u>	<u>26,260</u>	<u>1,500</u>	<u>27,760</u>
<u>Analysed between</u>						
Charitable activities	<u>18,519</u>	<u>2,096</u>	<u>20,615</u>	<u>26,260</u>	<u>1,500</u>	<u>27,760</u>

Governance costs includes payments to the accountants of £600 for Independent Examination fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Cafe and Admin	8	5
	<u>8</u>	<u>5</u>
Employment costs	2021	2020
	£	£
Wages and salaries	51,745	46,963
Social security costs	719	-
Other pension costs	352	252
	<u>52,816</u>	<u>47,215</u>

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

10 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

11 Furniture, equipment and software

**Furniture, equipment and
software
£**

Cost

At 1 April 2020	15,115
Additions	2,050

At 31 March 2021	<u>17,165</u>
------------------	---------------

Depreciation and impairment

At 1 April 2020	11,879
Depreciation charged in the year	2,211

At 31 March 2021	<u>14,090</u>
------------------	---------------

Carrying amount

At 31 March 2021	<u>3,075</u>
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At 31 March 2020	<u><u>3,235</u></u>
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12 Trade and other receivables

	2021	2020
	£	£

Amounts falling due within one year:

Prepayments and accrued income	-	1,308
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13 Current liabilities

	2021	2020
	£	£

Other taxation and social security	831	588
------------------------------------	-----	-----

Deferred income	-	10,150
-----------------	---	--------

Accruals and deferred income	1,375	1,500
------------------------------	-------	-------

	<u>2,206</u>	<u>12,238</u>
--	--------------	---------------

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

14 Deferred income

	2021	2020
	£	£
Other deferred income	-	10,150
	<u> </u>	<u> </u>

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £352 (2020 - £252).

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Incoming resources	Resources expended	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£	£	£
Bright Ideas Postcode Lottery	15,000	(4,301)	10,699	5,000	(4,005)	(11,694)	-
National Lottery Community Fund	6,748	(150)	6,598	-	-	-	6,598
	-	-	-	19,965	(19,965)	-	-
	<u>21,748</u>	<u>(4,451)</u>	<u>17,297</u>	<u>24,965</u>	<u>(23,970)</u>	<u>(11,694)</u>	<u>6,598</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Expenditure for the Bright Ideas grant was initially restricted, however due to the pandemic, the restriction on the use of these funds was removed by the grant making body who advised the Charity should use remaining funds against core costs.

**NEW GENERATION COMMUNITY TRUST
BLACKFEN COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances are represented by:						
Property, plant and equipment	3,075	-	3,075	3,235	-	3,235
Current assets/ (liabilities)	44,032	6,598	50,630	13,895	17,297	31,192
	<u>47,107</u>	<u>6,598</u>	<u>53,705</u>	<u>17,130</u>	<u>17,297</u>	<u>34,427</u>

18 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	-	1,719

19 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).