

REGISTERED CHARITY NUMBER: 1166304

**INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION**

**Financial Statements for the Year Ended 31 December 2023**

Xeinadin Audit Limited  
Chartered Accountants and Statutory Auditors  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

**INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION**

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for the year ended 31 December 2023**

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# INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

## Report of the Trustees for the year ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives of the charity as set out in its governing document

The objects of Registered Charity No. 1166304 are to advance for the public benefit the science of radiological protection, by providing recommendations and guidance on all aspects of protection against ionising radiation, without unduly limiting beneficial practices that give rise to exposure to radiation.

The Trustees confirm that they have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

In preparing its recommendations, the Commission considers the fundamental principles and quantitative bases upon which appropriate radiological protection measures can be established, while leaving to the various national protection bodies the responsibility of formulating the specific advice, codes of practice, or regulations that are best suited to the needs of their individual countries.

#### Main activities undertaken in relation to these objectives

The product of ICRP activities is its Publications which contain the recommendations and guidance that ICRP issues. Several activities are required to produce ICRP Publications including meetings where work in progress is reported, drafts are discussed, and final drafts are reviewed and approved for publication. Thus, the main activities in terms of expenditure are our meetings and the costs of the Scientific Secretariat.

### FINANCIAL REVIEW

#### Financial position

Net movement in 2023 was CAD -0.03M, resulting in total funds carried forward of CAD 0.90M.

Total incoming resources in 2023 were CAD 1.31M, up from CAD 1.00M in 2022. This was in part due to a contribution of approximately CAD 0.15M in excess funds from ICRP 2023 Tokyo by the host organisation, QST. The incoming resources outlook continues to be positive.

Total outgoing resources in 2023 were CAD 1.36M, up from CAD 1.11M in 2022. This was due primarily to increased travel and meeting expenses (CAD 0.38M in 2023 vs CAD 0.27M in 2022) and increased salary costs (CAD 0.77M in 2023 vs 0.68M in 2022) due to a new full-time employee joining the ICRP Scientific Secretariat during the year.

However, increases in travel and meeting expenses (CAD 0.38M in 2023 vs CAD 0.27M in 2022) and income not related to ICRP 2023 (CAD 1.00M in 2023 vs CAD 0.84M in 2022) essentially offset one another, due primarily to the second UAE Radiological Protection Week held in 2023 in conjunction with a Main Commission meeting. Expenditures totalling approximately CAD 0.13M were incurred by ICRP and reimbursed by the UAE Federal Authority for Nuclear Regulation. Taking this into account, overall net meeting expenses were steady (CAD 0.25M in 2023 vs CAD 0.27M in 2022).

The outgoing resources outlook is cautious. Although online meetings are used much more frequently than before, in-person meetings continue to be important, the frequency of meetings will remain high in the coming years due to the ongoing review and revision of the System of Radiological Protection, and travel costs are not expected to decrease. Online meetings are generally favoured for practical and financial reasons, but in-person meetings will continue when warranted.

The overall financial outlook is cautious. Revenues are expected to increase, as are in-kind contributions to offset some travel costs, but pressure remains to ensure that this increase keeps pace with increasing costs. Caution is warranted. Although long-term zero net movement is expected for charities which must spend their resources on achieving their objects, ICRP needs to continue to support its core objects while increasing its financial reserve to ensure the sustainability of achieving these objects in the long term.

**INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION**

**Report of the Trustees  
for the year ended 31 December 2023**

**FINANCIAL REVIEW**

**Reserves policy**

Because of changing interests and conditions, the voluntary contribution from any given donor may decrease or cease entirely. To meet such reductions, and to manage cash flow, the Commission keeps part of its funds in reserve. Ideally, this should correspond to the costs of about 1.5 years of total running costs (about CAD 2M).

Reserves (total funds carried forward) as of 31 December 2023 are CAD 0.90M, substantially unchanged from CAD 0.93M in 2022. Although this falls short of the ideal figure, ICRP is in a reasonable position to maintain cash flow and weather annual financial variations.

Included in the reserves are funds held in the "Foundation Fund". The purpose of this fund is to secure the reliable and sustainable long-term ability to fulfil the Commission's charitable objects, and to provide a vehicle for supporters who prefer to contribute to this goal. It is intended to eventually reduce the size of operational reserve needed by providing a reliable income stream and funds that could be accessed in exigent circumstances. These funds are invested in the Quilter Cheviot Global Income and Growth Fund for Charities.

As of 31 December 2023, the Foundation Fund was valued at CAD 0.19M (GBP 110,340), up from CAD 0.17M (GBP 99,846) as of 31 December 2022, representing a total return of 10.5% over the year. This is comparable to a charities composite benchmark of 11.1%.

# INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

## Report of the Trustees for the year ended 31 December 2023

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

ICRP is a charity registered in the United Kingdom established to provide independent recommendations and guidance on radiological protection for the public benefit. It was established as such by the 1928 International Congress of Radiology. The Commission's governing document is its constitution. In September 1987, that document was approved by the members of the Management Committee for the purposes of becoming a charity in England and Wales. Status as a Registered Charity was granted 8 January 1988. On 31 December 2016, following the passing of a Trustees Resolution all of the funds of ICRP were transferred to a newly formed CIO, with all assets and liabilities transferring to the present entity, charity registration number 1166304.

#### How the charity is constituted

When ICRP was formed in 1928, it was called the 'International X-ray and Radium Protection Committee'. The Commission adopted its present name in 1950 to reflect its involvement in areas other than occupational exposure in medicine, where it originated.

ICRP consists of the Main Commission (the Trustees), The Scientific Secretariat, four standing Committees (concerned with Radiation Effects, Doses from Radiation Exposure, Radiological Protection in Medicine, and Application of the Commission's Recommendations), and ad hoc Task Groups.

#### Relationship with other organisations

ICRP routinely interacts with a wide variety of governmental and non-governmental organisations with an interest in radiological protection. In 2012, a new scheme for formal relations was established, and ICRP now maintains formal relations with a growing number of organisations, including the following:

- Conference of Radiation Control Program Directors (CRCPD)
- European ALARA Network (EAN)
- European Alliance for Medical Radiation Protection Research (EURAMED)
- European Association of National Metrology Institutes (EURAMET)
- European Association of Nuclear Medicine (EANM)
- European Commission (EC)
- European Federation of Organisations for Medical Physics (EFOMP)
- European Nuclear Installations Safety Standards Initiative (ENISS)
- European Platform on Preparedness for Nuclear and Radiological Emergency Response and Recovery (NERIS)
- European Radiation Dosimetry Group (EURADOS)
- European Radioecology Alliance (ALLIANCE)
- European Society of Radiology (ESR)
- European Training and Education in Radiation Protection Foundation (EUTERP)
- Heads of the European Radiological Protection Competent Authorities (HERCA)
- Ibero American Forum of Radiological and Nuclear Regulatory Organisations (FORO)
- IEC Electrical Equipment in Medical Practice (IEC/TC62)
- IEC Nuclear Instrumentation (IEC/TC45)
- IndustriAll Global Union's International Network (INWUN)
- Information System on Occupational Exposure (ISOE)
- International Atomic Energy Agency (IAEA)
- International Commission on Radiation Units and Measurements (ICRU)
- International Commission on Non-Ionising Radiation Protection (ICNIRP)
- International Agency for Research on Cancer (IARC)
- International Labour Organisation (ILO)
- International Organization for Medical Physics (IOMP)
- International Radiation Protection Association (IRPA)
- International Society of Radiographers & Radiological Technologists (ISRRT)
- International Society of Radiology (ISR)
- Multidisciplinary European Low Dose Initiative (MELODI)
- National Council on Radiation Protection and Measurements (NCRP)
- OECD Nuclear Energy Agency (NEA)
- Social Sciences and Humanities in Ionising Radiation Research (SHARE)
- United Nations Scientific Committee on the Effects of Atomic Radiation (UNSCEAR)
- World Health Organisation (WHO)

# INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

## Report of the Trustees for the year ended 31 December 2023

- World Nuclear Association (WNA)

### Recruitment and appointment of new trustees

Candidates for ICRP membership come from all over the world. The Main Commission members (i.e. the trustees) are elected by the Commission itself to provide a wide range of expertise in the fields of medical radiology, radiation protection, physics, health physics, biology, genetics, epidemiology, biostatistics, biochemistry, biophysics, environmental science and other disciplines relevant to the objects of the Commission, with regard to an appropriate balance of expertise. Committee members are appointed by the Commission following an open call for nominations.

The Commission and its Committees run for four-year periods. The current period began on 1 July 2021, and will end on 30 June 2025. A minimum membership turnover is required on each new period: at least 4 Commission members and 25% of the members in each Committee must change.

While nominations are invited from outside, decisions are taken by the Commission alone on the basis of expertise. ICRP regards it as vital to remain a self-elected body in the manner of an academy. It is important that trustees are elected on the basis of their personal qualifications and do not represent any special interests. A Code of Ethics, approved on 10 April 2014, governs this and all other aspects of the operation of ICRP.

Membership in ICRP is regarded widely as an honour for the members as well as for their organisations/employers (which support ICRP by making the members' time available without charging, often also contribute to their costs of attending meetings, and in many cases provide substantial additional resources without charge to the Commission). In addition to the obvious primary requirement, internationally acknowledged top level expertise, the Commission strives for ethnic diversity and gender balance.

### Training of trustees

All trustee candidates are familiar with ICRP and its activities, most having participated in ICRP as Task Group or Committee members before they are elected as Main Commission members and thus obtain trustee status. All new trustees are provided information when elected and at the beginning of each term, including material produced by the Charity Commission such as 'The essential trustee: what you need to know, what you need to do (CC3)'.

In addition, a customised training course titled "Trustee Essentials" has been established, using training materials from the National Council for Voluntary Organisations (NCVO) and the Charity Commission, supplemented by information on how these relate specifically to being a trustee of the International Commission on Radiological Protection. For those that wish further training in specific areas, all courses in the NCVO Study Zone have been made available to the trustees.

### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number  
1166304

Principal address  
350 Albert Street  
Suite 410  
Ottawa, Ontario  
Canada  
K1R 1A4

**INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION**

**Report of the Trustees  
for the year ended 31 December 2023**

**Trustees**

W Rühm - Chair  
D A Cool (resigned 27.3.23)  
D Laurier  
F Bochud  
K Applegate  
T Schneider  
S Bouffler - Vice Chair  
K W Cho  
G Hirth  
M Kai  
S Liu  
S Romanov  
A Wojcik

**Auditors**

Xeinadin Audit Limited  
Chartered Accountants and Statutory Auditors  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27/09/24 and signed on its behalf by:

  
.....  
W Rühm - Chair - Trustee

**Report of the Independent Auditors to the Trustees of  
International Commission on  
Radiological Protection**

**Opinion**

We have audited the financial statements of International Commission on Radiological Protection (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



**Report of the Independent Auditors to the Trustees of  
International Commission on  
Radiological Protection**

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of  
International Commission on  
Radiological Protection**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Xeinadin Audit Limited*

Xeinadin Audit Limited  
Chartered Accountants and Statutory Auditors  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: 27/09/2024

**INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION**

**Statement of Financial Activities  
for the year ended 31 December 2023**

	Notes	Unrestricted funds \$	Restricted fund \$	2023 Total funds \$	2022 Total funds \$
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	58,360	-	58,360	83,672
<b>Charitable activities</b>					
Promotion of radiological protection	6	1,086,879	-	1,086,879	760,743
Other trading activities	4	159,475	-	159,475	149,461
Investment income	5	5,566	-	5,566	5,115
Other income	7	-	-	-	1,507
<b>Total</b>		<u>1,310,280</u>	<u>-</u>	<u>1,310,280</u>	<u>1,000,498</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Promotion of radiological protection	8	1,358,256	-	1,358,256	1,110,665
Net gains/(losses) on investments		<u>17,052</u>	<u>-</u>	<u>17,052</u>	<u>(35,118)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(30,924)</b>	<b>-</b>	<b>(30,924)</b>	<b>(145,285)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		931,114	-	931,114	1,076,399
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>900,190</u></u>	<u><u>-</u></u>	<u><u>900,190</u></u>	<u><u>931,114</u></u>

The notes form part of these financial statements

**INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION**

**Balance Sheet  
31 December 2023**

	Notes	Unrestricted funds \$	Restricted fund \$	2023 Total funds \$	2022 Total funds \$
<b>FIXED ASSETS</b>					
Tangible assets	13	7,877	-	7,877	7,693
Investments	14	186,067	-	186,067	163,448
		<u>193,944</u>	<u>-</u>	<u>193,944</u>	<u>171,141</u>
<b>CURRENT ASSETS</b>					
Debtors	15	468,838	-	468,838	358,926
Cash at bank		431,171	-	431,171	520,246
		<u>900,009</u>	<u>-</u>	<u>900,009</u>	<u>879,172</u>
<b>CREDITORS</b>					
Amounts falling due within one year	16	(193,763)	-	(193,763)	(119,199)
<b>NET CURRENT ASSETS</b>		<u>706,246</u>	<u>-</u>	<u>706,246</u>	<u>759,973</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>900,190</u>	<u>-</u>	<u>900,190</u>	<u>931,114</u>
<b>NET ASSETS</b>		<u>900,190</u>	<u>-</u>	<u>900,190</u>	<u>931,114</u>
<b>FUNDS</b>	17				
Unrestricted funds				900,190	931,114
<b>TOTAL FUNDS</b>				<u>900,190</u>	<u>931,114</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27.1.24 and were signed on its behalf by:

  
W Rühm - Chair - Trustee

The notes form part of these financial statements

**INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION**

**Cash Flow Statement  
for the year ended 31 December 2023**

	Notes	2023 \$	2022 \$
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(85,200)	(113,186)
Net cash used in operating activities		<u>(85,200)</u>	<u>(113,186)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(3,874)	(3,025)
Purchase of fixed asset investments		(5,567)	(5,115)
Dividends received		5,566	5,115
Net cash used in investing activities		<u>(3,875)</u>	<u>(3,025)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(89,075)</u>	<u>(116,211)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>520,246</u>	<u>636,457</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>431,171</u></u>	<u><u>520,246</u></u>

The notes form part of these financial statements

**INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION**

**Notes to the Cash Flow Statement  
for the year ended 31 December 2023**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023	2022
	\$	\$
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(30,924)	(145,285)
Adjustments for:		
Depreciation charges	3,276	1,947
(Gain)/losses on investments	(17,052)	35,118
Loss on disposal of fixed assets	414	-
Dividends received	(5,566)	(5,115)
Increase in debtors	(109,912)	(7,434)
Increase in creditors	74,564	7,583
Net cash used in operations	<u>(85,200)</u>	<u>(113,186)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.23	Cash flow	At 31.12.23
	\$	\$	\$
Net cash			
Cash at bank	520,246	(89,075)	431,171
	<u>520,246</u>	<u>(89,075)</u>	<u>431,171</u>
Total	<u>520,246</u>	<u>(89,075)</u>	<u>431,171</u>

The notes form part of these financial statements

**INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements  
for the year ended 31 December 2023**

**1. GENERAL INFORMATION**

The charity's presentation as well as operational currency is Canadian Dollar, all amounts are rounded to the nearest CAD.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    20% on cost

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In the application of the Charity's accounting policies which are described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION**

Notes to the Financial Statements - continued  
for the year ended 31 December 2023

**2. ACCOUNTING POLICIES - continued**

**CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

**Depreciation**

Assets are written down over their estimated useful lives. The actual lives of the assets may differ from these estimates. The lives of the assets are kept under review and adjusted as appropriate.

**3. DONATIONS AND LEGACIES**

	2023	2022
	\$	\$
Donations - General	17,185	28,772
Donated services and facilities	41,175	54,900
	<u>58,360</u>	<u>83,672</u>

**4. OTHER TRADING ACTIVITIES**

	2023	2022
	\$	\$
Royalties	<u>159,475</u>	<u>149,461</u>

**5. INVESTMENT INCOME**

	2023	2022
	\$	\$
Investment portfolio income	<u>5,566</u>	<u>5,115</u>

**6. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2023	2022
		\$	\$
Grants	Promotion of radiological protection	<u>1,086,879</u>	<u>760,743</u>

Grants received, included in the above, are as follows:

	2023	2022
	\$	\$
Federal Authority for Nuclear Regulation, UAE	201,239	70,662
German Federal Ministry for the Environment, Nature Conservation and Nuclear Safety	187,429	161,327
ICRP 2023 Local Organising Committee, Japan	150,000	-
International Atomic Energy Agency	75,464	64,522
Canadian Nuclear Safety Commission / Health Canada	72,450	30,000
Japan NUS Co Limited	70,621	63,649
Bruce Power, Canada	50,000	37,500
Swiss Federal Office of Public Health	28,864	28,717
Spanish Nuclear Safety Council	28,864	28,666
Carried forward	<u>864,931</u>	<u>485,043</u>



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Notes to the Financial Statements - continued  
for the year ended 31 December 2023

**6. INCOME FROM CHARITABLE ACTIVITIES - continued**

	2023	2022
	\$	\$
Brought forward	864,931	485,043
Swiss Federal Nuclear Safety Inspectorate	28,864	28,666
Chinese Society of Radiation Protection	27,400	26,984
Swedish Radiation Safety Authority	25,199	25,126
Institut Radioprotection at de Surete Nucleaire, France	23,048	35,000
ANDRA/SG/CF, France	22,150	20,139
World Nuclear Association	20,708	20,639
Australian Radiation Protection and Nuclear Safety Agency	13,354	12,758
United States Environmental Protection Agency	13,262	9,534
Oak Ridge National Laboratory, USA	13,064	-
Norwegian Radiation and Nuclear Safety Authority	7,225	6,583
Bundesamt fur Strahlenschutz, Germany	7,189	-
Nuclear Energy Institute, USA	6,705	6,140
International Radiation Protection Association	4,008	3,794
National Institute of Radiation Hygiene, Denmark	3,691	3,534
OECD Nuclear Energy Agency	3,653	-
Icelandic Radiation Protection Institute	1,443	1,433
Radiation Effects Association, Japan	985	-
Korean Association for Radiation Protection	-	27,184
Ontario Power Generation, Canada	-	12,500
National Institute of Health, Denmark	-	7,891
Finnish Radiation and Nuclear Safety Authority	-	5,704
Centre d'Etude sur l'Évaluation de la Protection dans le domaine Nuclaire, France	-	5,542
ACS Publications, USA	-	5,000
Cameco, Canada	-	5,000
Nuclear Safety and Radiation Protection, Italy	-	4,049
BWXT Canada Limited	-	2,500
	<u>1,086,879</u>	<u>760,743</u>

**7. OTHER INCOME**

	2023	2022
	\$	\$
Other income	-	1,507
	<u>-</u>	<u>1,507</u>

Other income in 2022 arose from government support for salaries during the Covid 19 pandemic.

**INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION**

Notes to the Financial Statements - continued  
for the year ended 31 December 2023

**8. CHARITABLE ACTIVITIES COSTS**

	Direct Costs \$	Support costs (see note 9) \$	Totals \$
Promotion of radiological protection	376,484	981,772	1,358,256

**9. SUPPORT COSTS**

	Management \$	Finance \$	Totals \$
Promotion of radiological protection	977,740	4,032	981,772

**10. TRUSTEES' REMUNERATION AND BENEFITS**

Trustees received no remuneration in 2023 (2022 - CAD nil).

**TRUSTEES' EXPENSES**

In 2023, expenses were reimbursed to, or paid on behalf of, 7 trustees in relation to travel, accommodation and subsistence when attending trustee meetings totalling CAD 63,871 (2022: reimbursed to 12 trustees totalling CAD 66,234). Trustees expenses include expenses paid on their behalf as well as expenses reimbursed to trustees.

**11. STAFF COSTS**

	2023 CAD	2022 CAD
Wages and Salaries	770,329	682,505

The average monthly number of employees during the year was as follows:

	2023	2022
Average number of full-time employees	4.2	5.0

The number of employees whose emoluments fell within the following bands was:

	2023	2022
£230,000 - £240,000 (CAD 376,510 - CAD 392,880)	-	1
£250,000 - £260,000 (CAD 421,575 - CAD 438,438)	1	-

**INTERNATIONAL COMMISSION ON  
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**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds \$	Restricted fund \$	Total funds \$
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	83,672	-	83,672
<b>Charitable activities</b>			
Promotion of radiological protection	760,743	-	760,743
Other trading activities	149,461	-	149,461
Investment income	5,115	-	5,115
Other income	1,507	-	1,507
<b>Total</b>	<u>1,000,498</u>	<u>-</u>	<u>1,000,498</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Promotion of radiological protection	1,110,665	-	1,110,665
Net gains/(losses) on investments	(35,118)	-	(35,118)
<b>NET INCOME/(EXPENDITURE)</b>	(145,285)	-	(145,285)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,076,399	-	1,076,399
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>931,114</u></u>	<u><u>-</u></u>	<u><u>931,114</u></u>

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**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**13. TANGIBLE FIXED ASSETS**

	Fixtures and fittings \$
<b>COST</b>	
At 1 January 2023	18,314
Additions	3,874
Disposals	(8,065)
At 31 December 2023	<u>14,123</u>
<b>DEPRECIATION</b>	
At 1 January 2023	10,621
Charge for year	3,276
Eliminated on disposal	(7,651)
At 31 December 2023	<u>6,246</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>7,877</u>
At 31 December 2022	<u>7,693</u>

**14. FIXED ASSET INVESTMENTS**

	Listed investments \$
<b>MARKET VALUE</b>	
At 1 January 2023	163,448
Additions	5,567
Revaluations	17,052
At 31 December 2023	<u>186,067</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>186,067</u>
At 31 December 2022	<u>163,448</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments \$
Valuation in 2020	46,604
Valuation in 2021	146,847
Valuation in 2022	(30,003)
Valuation in 2023	22,619
	<u>186,067</u>

**INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

<b>15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		2023	2022
		\$	\$
Other debtors		468,838	358,926
		<u>          </u>	<u>          </u>
<b>16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		2023	2022
		\$	\$
Other creditors		193,763	119,199
		<u>          </u>	<u>          </u>
<b>17. MOVEMENT IN FUNDS</b>			
	At 1.1.23	Net movement in funds	At 31.12.23
	\$	\$	\$
Unrestricted funds			
General fund	931,114	(30,924)	900,190
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>931,114</u>	<u>(30,924)</u>	<u>900,190</u>

Net movement in funds, included in the above are as follows:

	Incoming resources \$	Resources expended \$	Gains and losses \$	Movement in funds \$
Unrestricted funds				
General fund	1,310,280	(1,358,256)	17,052	(30,924)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,310,280</u>	<u>(1,358,256)</u>	<u>17,052</u>	<u>(30,924)</u>

Comparatives for movement in funds

	At 1.1.22	Net movement in funds	At 31.12.22
	\$	\$	\$
Unrestricted funds			
General fund	1,076,399	(145,285)	931,114
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,076,399</u>	<u>(145,285)</u>	<u>931,114</u>

**INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources \$	Resources expended \$	Gains and losses \$	Movement in funds \$
Unrestricted funds				
General fund	1,000,498	(1,110,665)	(35,118)	(145,285)
<b>TOTAL FUNDS</b>	<u>1,000,498</u>	<u>(1,110,665)</u>	<u>(35,118)</u>	<u>(145,285)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 \$	Net movement in funds \$	At 31.12.23 \$
Unrestricted funds			
General fund	1,076,399	(176,209)	900,190
<b>TOTAL FUNDS</b>	<u>1,076,399</u>	<u>(176,209)</u>	<u>900,190</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources \$	Resources expended \$	Gains and losses \$	Movement in funds \$
Unrestricted funds				
General fund	2,310,778	(2,468,921)	(18,066)	(176,209)
<b>TOTAL FUNDS</b>	<u>2,310,778</u>	<u>(2,468,921)</u>	<u>(18,066)</u>	<u>(176,209)</u>

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions in 2022 or 2023.

**INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2023**

	2023 \$	2022 \$
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations - General	17,185	28,772
Donated services and facilities	41,175	54,900
	<u>58,360</u>	<u>83,672</u>
<b>Other trading activities</b>		
Royalties	159,475	149,461
<b>Investment income</b>		
Investment portfolio income	5,566	5,115
<b>Charitable activities</b>		
Grants	1,086,879	760,743
<b>Other income</b>		
Other income	-	1,507
<b>Total incoming resources</b>	<u>1,310,280</u>	<u>1,000,498</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Travel and meetings expenses	376,484	267,059
<b>Support costs</b>		
<b>Management</b>		
Secretariat salary costs	770,329	682,505
Publications costs	6,009	5,711
Other operating leases	41,175	54,900
Insurance	13,390	7,026
Telephone	9,907	10,498
Postage and stationery	2,977	2,316
Sundry expenses	23,027	15,959
Computer costs and web site development	45,166	34,512
Audit fees	15,886	8,450
Other professional services	9,543	136
Fixtures and fittings	3,276	1,947
Loss on sale of tangible fixed assets	414	-
Exchange (gains)/losses	36,641	17,200
	<u>977,740</u>	<u>841,160</u>
<b>Finance</b>		
Bank charges	4,032	2,446
<b>Total resources expended</b>	<u>1,358,256</u>	<u>1,110,665</u>
<b>Net expenditure</b>	<u>(47,976)</u>	<u>(110,167)</u>

This page does not form part of the statutory financial statements