

REGISTERED CHARITY NUMBER: 1166304

INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION

Financial Statements for the Year Ended 31 December 2020

Tudor John Limited
Chartered Accountants and Statutory Auditors
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Contents of the Financial Statements
for the year ended 31 December 2020**

	Page
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 23
Detailed Statement of Financial Activities	24 to 25

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

Report of the Trustees for the year ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives of the charity as set out in its governing document

The objects of Registered Charity No. 1166304 are to advance for the public benefit the science of radiological protection, by providing recommendations and guidance on all aspects of protection against ionising radiation, without unduly limiting beneficial practices that give rise to exposure to radiation.

The Trustees confirm that they have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

In preparing its recommendations, the Commission considers the fundamental principles and quantitative bases upon which appropriate radiological protection measures can be established, while leaving to the various national protection bodies the responsibility of formulating the specific advice, codes of practice, or regulations that are best suited to the needs of their individual countries.

Main activities undertaken in relation to these objectives

The product of ICRP activities is its Publications which contain the recommendations and guidance that ICRP issues. Several activities are required to produce ICRP Publications including meetings where work in progress is reported, drafts are discussed, and final drafts are reviewed and approved for publication. Thus, the main activities in terms of expenditure are our meetings and the costs of the Scientific Secretariat.

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Report of the Trustees
for the year ended 31 December 2020**

FINANCIAL REVIEW

Financial position

Net movement of resources in 2020 was CAD 0.28M, resulting in total funds carried forward of CAD 0.77M. This is a significant improvement over the negative net movement of 0.17M in 2019. The largest contributor to this positive net movement was a sharp decrease in travel and meeting expenses from CAD 0.38M in 2019 to CAD <0.01M in 2020.

On the income side, grants and general contributions remained steady at CAD 0.71M in 2020 compared to CAD 0.69M in 2019. This is remarkable given the concerns early in the year due to the pandemic, and the difficulties being faced in the charity sector in general. Nonetheless, the pandemic did have a negative impact as anticipated increases in support in 2020 did not materialise. There is reasonable confidence that ongoing grants and general contributions will continue at least at a similar level into 2021, and a possibility that there will be some increase. Royalty income was up in 2020 at CAD 0.19M compared to CAD 0.12M in 2019 as more issues of Annals of the ICRP were published.

On the expense side, salary costs increased from CAD 0.49M to CAD 0.55M due in large part to the hiring of an additional staff member. Publication costs decreased significantly from CAD 0.23M in 2019 to CAD 0.04M in 2020. The unusually large figure in 2019 relates to the cost of the Free the Annals initiative. The 2020 figure is more in line with expected publishing costs in a typical year. Other professional services increased from 0.01M in 2019 to 0.04M in 2020. Most of this increase was due to the need to transform the ICRP International Conference on Recovery after Nuclear Accidents to a fully on-line format because of COVID-19 restrictions, at a cost of CAD 0.03M partially offset by support from the host Japan Atomic Energy Agency.

In 2020, ICRP received CAD 0.09M from the Canada Emergency Response Benefit, a relief programme established by the Canadian government to support continued employment during the pandemic. Although reported as income, it is intended to reduce salary burdens and calculated based on a percentage of salaries paid.

Overall, the outlook is cautiously positive. Travel costs will remain low in 2021 due to the continuing pandemic, although they are likely to increase in 2022. The normalisation of online meetings will make the work of ICRP more efficient, but some in-person meetings will remain essential.

Nonetheless, caution is still warranted. Although long-term zero net movement is expected for charities which must spend their resources on achieving their objects, ICRP needs to continue to support its core objects while increasing its financial reserve to ensure the sustainability of achieving these objects in the long term.

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

Report of the Trustees for the year ended 31 December 2020

FINANCIAL REVIEW

Reserves policy

Because of changing interests and conditions, the voluntary contribution from any given donor body may decrease or cease entirely. In order to be able to meet such reductions, and to manage cash flow, the Commission keeps part of its funds in reserve.

Ideally, this should correspond to the costs of about 2 years of basic operation (about CAD 1.5M). Current reserves are approximately half of this value.

In the 2000's and 2010's, reserves were depleted due to several factors including costs related to revision and dissemination of the Commission's fundamental recommendations, and costs to compensate for a significant reduction in contributions in kind such as member travel support and secretariat staff support. In 2012 the Commission decided to embark on a major fund raising campaign to secure the financial position in the long-term, recognising that this would result in additional short to medium-term financial pressure. While the efforts on fund raising have been successful, the Commission is still short of achieving the target reserves level. Increasing the financial reserves is a priority of the Commission.

In 2018, as part of continuing efforts to modernise and improve organisational aspects, the Commission made provisions in the Rules to establish a Foundation Fund to be held and managed separately from operating funds. The purpose is to secure the reliable and sustainable long-term ability to fulfil the Commission's charitable objects, and to provide a vehicle for supporters who prefer to contribute to this goal. Although not meant as an operational reserve, it will eventually reduce the size of operational reserve needed as it will provide a reliable income stream and funds that could be accessed in exigent circumstances. The structure of the Foundation Fund was established in late 2019 through an investment account with Quilter Cheviot, UK, and a first deposit of £25k (CAD 0.04M) was made in 2020. An initial investment of £100k was planned but the amount reduced due to uncertainties related to the pandemic. The intention is to invest the remaining £75k in 2021.

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

Report of the Trustees for the year ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

ICRP is a charity registered in the United Kingdom established to provide independent recommendations and guidance on radiological protection for the public benefit. It was established as such by the 1928 International Congress of Radiology. The Commission's governing document is its constitution. In September 1987, that document was approved by the members of the Management Committee for the purposes of becoming a charity in England and Wales. Status as a Registered Charity was granted 8 January 1988. On 31 December 2016, following the passing of a Trustees Resolution all of the funds of ICRP were transferred to a newly formed CIO, with all assets and liabilities transferring to the present entity, charity registration number 1166304.

How the charity is constituted

When ICRP was formed in 1928, it was called the 'International X-ray and Radium Protection Committee'. The Commission adopted its present name in 1950 to reflect its involvement in areas other than occupational exposure in medicine, where it originated.

ICRP consists of the Main Commission (the Trustees), The Scientific Secretariat, four standing Committees (concerned with Radiation Effects, Doses from Radiation Exposure, Radiological Protection in Medicine, and Application of the Commission's Recommendations), and ad hoc Task Groups.

Relationship with other organisations

ICRP routinely interacts with a wide variety of governmental and non-governmental organisations with an interest in radiological protection. In 2012, a new scheme for formal relations was established, and ICRP now maintains formal relations with a growing number of organisations, including the following:

- Conference of Radiation Control Program Directors (CRCPD)
- European ALARA Network (EAN)
- European Alliance for Medical Radiation Protection Research (EURAMED)
- European Commission (EC)
- European Nuclear Installations Safety Standards Initiative (ENISS)
- European Platform on Preparedness for Nuclear and Radiological Emergency Response and Recovery (NERIS)
- European Radiation Dosimetry Group (EURADOS)
- European Radioecology Alliance (ALLIANCE)
- European Training and Education in Radiation Protection Foundation (EUTERP)
- Heads of the European Radiological Protection Competent Authorities (HERCA)
- Ibero American Forum of Radiological and Nuclear Regulatory Organisations (FORO)
- IEC Electrical Equipment in Medical Practice (IEC/TC62)
- IEC Nuclear Instrumentation (IEC/TC45)
- IndustriAll Global Union's International Network (INWUN)
- Information System on Occupational Exposure (ISOE)
- International Atomic Energy Agency (IAEA)
- International Commission on Radiation Units and Measurements (ICRU)
- International Labour Organisation (ILO)
- International Organization for Medical Physics (IOMP)
- International Radiation Protection Association (IRPA)
- International Society of Radiographers & Radiological Technologists (ISRRT)
- International Society of Radiology (ISR)
- Multidisciplinary European Low Dose Initiative (MELODI)
- National Council on Radiation Protection and Measurements (NCRP)
- OECD Nuclear Energy Agency (NEA)
- United Nations Scientific Committee on the Effects of Atomic Radiation (UNSCEAR)
- World Health Organisation (WHO)
- World Nuclear Association (WNA)

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

Report of the Trustees for the year ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Candidates for ICRP membership come from all over the world. The Main Commission members (i.e. the trustees) are elected by the Commission itself to provide a wide range of expertise in the fields of medical radiology, radiation protection, physics, health physics, biology, genetics, epidemiology, biostatistics, biochemistry, biophysics, environmental science and other disciplines relevant to the objects of the Commission, with regard to an appropriate balance of expertise. Committee members are appointed by the Commission following an open call for nominations.

The Commission and its Committees run for four-year periods. The current period began on 1 July 2017, and will end on 30 June 2021. A minimum membership turnover is required on each new period: at least 4 Commission members, and 25% of the members in each Committee, must change.

While nominations are invited from outside, decisions are taken by the Commission alone on the basis of expertise. ICRP regards it as vital to remain a self-elected body in the manner of an academy. It is important that trustees are elected on the basis of their personal qualifications and do not represent any special interests. A Code of Ethics, approved on 10 April 2014, governs this and all other aspects of the operation of ICRP.

Membership in ICRP is regarded widely as an honour for the members as well as for their organisations/employers (which support ICRP by making the members' time available without charging, often also contribute to their costs of attending meetings, and in many cases provide substantial additional resources without charge to the Commission). In addition to the obvious primary requirement, internationally acknowledged top level expertise, the Commission strives for ethnic diversity and gender balance.

Training of trustees

All trustee candidates are familiar with ICRP and its activities, most having participated in ICRP as Task Group or Committee members before they are elected as Main Commission members and thus obtain trustee status. All new trustees are provided information when elected and at the beginning of each term, including material produced by the Charity Commission such as 'The essential trustee: what you need to know, what you need to do (CC3)'.

In addition, a customised training course titled "Trustee Essentials" has been established, using training materials from the National Council for Voluntary Organisations (NCVO) and the Charity Commission, supplemented by information on how these relate specifically to being a trustee of the International Commission on Radiological Protection. For those that wish further training in specific areas, all courses in the NCVO Study Zone have been made available to the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1166304

Principal address

PO Box 1046, Station B
280 Slater Street
Ottawa, Ontario
Canada
K1P 5S9

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Report of the Trustees
for the year ended 31 December 2020**

Trustees

C Cousins - Chair
J Lochard - Vice Chair
K Applegate
S Bouffler
K W Cho
D A Cool
J D Harrison
C-M Larsson
D Laurier
S Liu
M Kai
S Romanov
W Ruhm

Auditors

Tudor John Limited
Chartered Accountants and Statutory Auditors
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION

Report of the Trustees
for the year ended 31 December 2020

Approved by order of the board of trustees on 24th May 2021 and signed on its behalf by:

Claire Cousins
C Cousins - Chair - Trustee

**Report of the Independent Auditors to the Trustees of
International Commission on
Radiological Protection**

Opinion

We have audited the financial statements of International Commission on Radiological Protection (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Trustees of
International Commission on
Radiological Protection**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

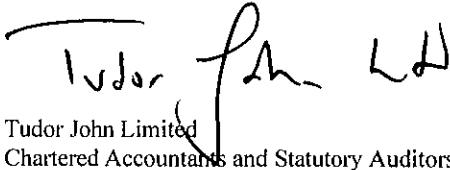
- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
International Commission on
Radiological Protection**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'Tudor John Limited', with a large, stylized 'J' and 'L'.

Tudor John Limited
Chartered Accountants and Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 02/06/2021

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Statement of Financial Activities
for the year ended 31 December 2020**

	Notes	Unrestricted funds \$	Restricted fund \$	2020 Total funds \$	2019 Total funds \$
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	55,819	-	55,819	335,179
Charitable activities	6				
Promotion of radiological protection		705,225	-	705,225	682,316
Other trading activities	4	189,793	-	189,793	124,153
Investment income	5	772	-	772	-
Other income	7	85,371	-	85,371	-
Total		<u>1,036,980</u>	<u>-</u>	<u>1,036,980</u>	<u>1,141,648</u>
EXPENDITURE ON					
Charitable activities	8				
Promotion of radiological protection		718,123	-	718,123	1,075,158
Publishing information on radiological protection		41,589	-	41,589	235,396
Total		<u>759,712</u>	<u>-</u>	<u>759,712</u>	<u>1,310,554</u>
Net gains on investments		<u>3,136</u>	<u>-</u>	<u>3,136</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		<u>280,404</u>	<u>-</u>	<u>280,404</u>	<u>(168,906)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		490,407	-	490,407	659,313
TOTAL FUNDS CARRIED FORWARD		<u><u>770,811</u></u>	<u><u>-</u></u>	<u><u>770,811</u></u>	<u><u>490,407</u></u>

The notes form part of these financial statements

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Balance Sheet
31 December 2020**

	Notes	Unrestricted funds \$	Restricted fund \$	2020 Total funds \$	2019 Total funds \$
FIXED ASSETS					
Tangible assets	13	8,862	-	8,862	2,571
Investments	14	46,604	-	46,604	-
		<u>55,466</u>	<u>-</u>	<u>55,466</u>	<u>2,571</u>
CURRENT ASSETS					
Debtors	15	472,097	-	472,097	324,497
Cash at bank		334,989	-	334,989	310,842
		<u>807,086</u>	<u>-</u>	<u>807,086</u>	<u>635,339</u>
CREDITORS					
Amounts falling due within one year	16	(91,741)	-	(91,741)	(147,503)
		<u>715,345</u>	<u>-</u>	<u>715,345</u>	<u>487,836</u>
NET CURRENT ASSETS					
		<u>715,345</u>	<u>-</u>	<u>715,345</u>	<u>487,836</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>770,811</u>	<u>-</u>	<u>770,811</u>	<u>490,407</u>
NET ASSETS		<u>770,811</u>	<u>-</u>	<u>770,811</u>	<u>490,407</u>
FUNDS	17				
Unrestricted funds				770,811	490,407
TOTAL FUNDS				<u>770,811</u>	<u>490,407</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24th May 2021 and were signed on its behalf by:

Claire Cousins
C Cousins - Chair - Trustee

The notes form part of these financial statements

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Cash Flow Statement
for the year ended 31 December 2020**

	Notes	2020 \$	2019 \$
Cash flows from operating activities			
Cash generated from operations	1	74,067	(99,649)
Net cash provided by/(used in) operating activities		<u>74,067</u>	<u>(99,649)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(7,224)	(2,259)
Purchase of fixed asset investments		(43,468)	-
Dividends received		772	-
Net cash used in investing activities		<u>(49,920)</u>	<u>(2,259)</u>
Change in cash and cash equivalents in the reporting period		24,147	(101,908)
Cash and cash equivalents at the beginning of the reporting period		<u>310,842</u>	<u>412,750</u>
Cash and cash equivalents at the end of the reporting period		<u><u>334,989</u></u>	<u><u>310,842</u></u>

The notes form part of these financial statements

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Cash Flow Statement
for the year ended 31 December 2020**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	\$	\$
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	280,404	(168,906)
Adjustments for:		
Depreciation charges	933	1,199
Losses on investments	(3,136)	-
Dividends received	(772)	-
(Increase)/decrease in debtors	(147,600)	72,215
Decrease in creditors	(55,762)	(4,157)
Net cash provided by/(used in) operations	<u><u>74,067</u></u>	<u><u>(99,649)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20	Cash flow	At 31.12.20
	\$	\$	\$
Net cash			
Cash at bank	310,842	24,147	334,989
Total	<u><u>310,842</u></u>	<u><u>24,147</u></u>	<u><u>334,989</u></u>

The notes form part of these financial statements

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements
for the year ended 31 December 2020**

1. GENERAL INFORMATION

The charity's presentation as well as operational currency is Canadian Dollar, all amounts are rounded to the nearest CAD.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies which are described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

2. ACCOUNTING POLICIES - continued

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

Assets are written down over their estimated useful lives. The actual lives of the assets may differ from these estimates. The lives of the assets are kept under review and adjusted as appropriate.

3. DONATIONS AND LEGACIES

	2020	2019
	\$	\$
Donations - Free the Annals	-	276,276
Donations - General	919	4,000
Donated services and facilities	54,900	54,903
	<u>55,819</u>	<u>335,179</u>

4. OTHER TRADING ACTIVITIES

	2020	2019
	\$	\$
Royalties	189,793	124,153
	<u>189,793</u>	<u>124,153</u>

5. INVESTMENT INCOME

	2020	2019
	\$	\$
Investment portfolio income	772	-
	<u>772</u>	<u>-</u>

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

6. INCOME FROM CHARITABLE ACTIVITIES

		2020	2019
	Activity	\$	\$
Grants	Promotion of radiological protection	705,225	682,316

Grants received, included in the above, are as follows:

	2020	2019
	\$	\$
German Federal Ministry for the Environment, Nature Conservation and Nuclear Safety	190,493	178,384
UAE - Federal Authority for Nuclear Regulation	72,055	74,704
Institut Radioprotection et de Surete Nucleaire, France	69,557	36,060
International Atomic Energy Agency	66,838	66,435
Japan NUS Co Limited	38,786	36,930
Canadian Nuclear Safety Commission / Health Canada	30,000	45,000
Swiss Federal Nuclear Safety Inspectorate	29,084	29,882
Swiss Federal Office of Public Health	29,084	29,882
Spanish Nuclear Safety Council	29,058	14,941
Chinese Society of Radiation Protection	26,301	26,602
Swedish Radiation Protection Authority	25,901	27,757
ANDRA/SG/CF, France	21,813	22,544
Southern Urals Biophysical Institute, Russian Federation	15,593	14,578
Australian Radiation Protection and Nuclear Safety Agency	13,721	4,391
OECD Nuclear Energy Agency	7,800	7,228
Radiation Effects Association	7,514	-
Norwegian Radiation Protection Authority	7,280	7,471
Nuclear Energy Institute, USA	6,529	9,107
Finnish Radiation and Nuclear Safety Authority	5,835	2,988
International Radiation Protection Association	5,223	5,294
Statens Institutt for Stralehygiene	3,842	-
Icelandic Radiation Protection Institute	1,459	-
TU Delft Reactor Instituut Delft	1,459	-
Nuclear Safety Research Association, Japan	-	37,851
Danish National Institute of Radiation Protection	-	3,645
US Health Physics Society	-	642
	<u>705,225</u>	<u>682,316</u>

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

7. OTHER INCOME

	2020	2019
	\$	\$
Other income	85,371	-
	<u>85,371</u>	<u>-</u>

Other income arises from government support for salaries during the Covid 19 pandemic.

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs \$	Support costs (see note 9) \$	Totals \$
Promotion of radiological protection	254	717,869	718,123
Publishing information on radiological protection	-	41,589	41,589
	<u>254</u>	<u>759,458</u>	<u>759,712</u>

9. SUPPORT COSTS

	Management \$	Finance \$	Totals \$
Promotion of radiological protection	714,649	3,220	717,869
Publishing information on radiological protection	41,589	-	41,589
	<u>756,238</u>	<u>3,220</u>	<u>759,458</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees received no remuneration in 2020 (2019 - CAD nil).

TRUSTEES' EXPENSES

In 2020, expenses were reimbursed to, or paid on behalf of, 3 trustees in relation to travel, accommodation and subsistence when attending trustee meetings totalling CAD1,874 (2019: reimbursed to 7 trustees totalling CAD 50,873). Trustees expenses include expenses paid on their behalf as well as expenses reimbursed to trustees.

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

11. STAFF COSTS

	2020 CAD	2019 CAD
Wages and Salaries	548,996	490,661

The average monthly number of employees during the year was as follows:

	2020	2019
Average number of full-time employees	4	3

The number of employees whose emoluments fell within the following bands was:

	2020	2019
£190,000 - £200,000 (CAD326,540 - CAD 343,726)	1	1
	1	1

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds \$	Restricted fund \$	Total funds \$
INCOME AND ENDOWMENTS FROM			
Donations and legacies	335,179	-	335,179
Charitable activities			
Promotion of radiological protection	682,316	-	682,316
Other trading activities	124,153	-	124,153
Total	1,141,648	-	1,141,648
EXPENDITURE ON			
Charitable activities			
Promotion of radiological protection	1,075,158	-	1,075,158
Publishing information on radiological protection	235,396	-	235,396
Total	1,310,554	-	1,310,554
NET INCOME/(EXPENDITURE)	(168,906)	-	(168,906)

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds \$	Restricted fund \$	Total funds \$
RECONCILIATION OF FUNDS			
Total funds brought forward	659,313	-	659,313
TOTAL FUNDS CARRIED FORWARD	<u>490,407</u>	<u>-</u>	<u>490,407</u>

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings \$
COST	
At 1 January 2020	8,065
Additions	7,224
At 31 December 2020	<u>15,289</u>
DEPRECIATION	
At 1 January 2020	5,494
Charge for year	933
At 31 December 2020	<u>6,427</u>
NET BOOK VALUE	
At 31 December 2020	<u>8,862</u>
At 31 December 2019	<u>2,571</u>

14. FIXED ASSET INVESTMENTS

	Listed investments \$
MARKET VALUE	
Additions	43,468
Revaluations	3,136
At 31 December 2020	<u>46,604</u>
NET BOOK VALUE	
At 31 December 2020	<u>46,604</u>
At 31 December 2019	<u>-</u>

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

14. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	\$	\$
Other debtors	472,097	324,497
	<u>472,097</u>	<u>324,497</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	\$	\$
Other creditors	91,741	147,503
	<u>91,741</u>	<u>147,503</u>

17. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	\$	\$	\$
Unrestricted funds			
General fund	21,570	314,927	336,497
Free the Annals	468,837	(34,523)	434,314
	<u>490,407</u>	<u>280,404</u>	<u>770,811</u>
TOTAL FUNDS	<u>490,407</u>	<u>280,404</u>	<u>770,811</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	\$	\$	\$	\$
Unrestricted funds				
General fund	1,036,980	(725,189)	3,136	314,927
Free the Annals		(34,523)	-	(34,523)
	<u>1,036,980</u>	<u>(759,712)</u>	<u>3,136</u>	<u>280,404</u>
TOTAL FUNDS	<u>1,036,980</u>	<u>(759,712)</u>	<u>3,136</u>	<u>280,404</u>

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 \$	Net movement in funds \$	At 31.12.19 \$
Unrestricted funds			
General fund	231,357	(209,787)	21,570
Free the Annals	427,956	40,881	468,837
TOTAL FUNDS	<u>659,313</u>	<u>(168,906)</u>	<u>490,407</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources \$	Resources expended \$	Movement in funds \$
Unrestricted funds			
General fund	865,371	(1,075,158)	(209,787)
Free the Annals	276,277	(235,396)	40,881
TOTAL FUNDS	<u>1,141,648</u>	<u>(1,310,554)</u>	<u>(168,906)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 \$	Net movement in funds \$	At 31.12.20 \$
Unrestricted funds			
General fund	231,357	105,140	336,497
Free the Annals	427,956	6,358	434,314
TOTAL FUNDS	<u>659,313</u>	<u>111,498</u>	<u>770,811</u>

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources \$	Resources expended \$	Gains and losses \$	Movement in funds \$
Unrestricted funds				
General fund	1,902,351	(1,800,347)	3,136	105,140
Free the Annals	276,277	(269,919)	-	6,358
TOTAL FUNDS	<u>2,178,628</u>	<u>(2,070,266)</u>	<u>3,136</u>	<u>111,498</u>

The Nippon Foundation - The restricted funds from the Nippon Foundation are dedicated to specific work undertaken in Japan within the ICRP programme of work and related to recovery from the Fukushima Daiichi NPP accident. The objectives of the ICRP Nippon Foundation fund were completed during the year, with all residual funds being utilised and the fund closed.

Free the Annals - During 2018, a new unrestricted designated fund was established in relation to ICRP's Free the Annals initiative.

18. RELATED PARTY DISCLOSURES

During 2019, media services were provided to ICRP by a third party business, Unboxed Media, which is a business operated by a party related to Christopher Clement, the charity's Scientific Secretary. The total value of the services provided was CAD 6,412. There were no related party transactions in 2020.

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Detailed Statement of Financial Activities
for the year ended 31 December 2020**

	2020 \$	2019 \$
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - Free the Annals	-	276,276
Donations - General	919	4,000
Donated services and facilities	54,900	54,903
	<hr/> 55,819	<hr/> 335,179
Other trading activities		
Royalties	189,793	124,153
Investment income		
Investment portfolio income	772	-
Charitable activities		
Grants	705,225	682,316
Other income		
Other income	85,371	-
	<hr/> 1,036,980	<hr/> 1,141,648
Total incoming resources		
EXPENDITURE		
Charitable activities		
Travel and meetings expenses	254	383,796
Support costs		
Management		
Secretariat salary costs	548,966	490,661
Publications costs	41,499	234,515
Other operating leases	54,900	54,900
Telephone	8,020	12,857
Postage and stationery	2,380	2,957
Sundry expenses	12,073	9,217
Computer costs and web site development	30,108	44,301
Audit fees	14,133	13,381
Other professional services	38,482	14,304
Fixtures and fittings	933	1,199
Exchange (gains)/losses	4,744	34,531
	<hr/> 756,238	<hr/> 912,823

This page does not form part of the statutory financial statements

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Detailed Statement of Financial Activities
for the year ended 31 December 2020**

	2020 \$	2019 \$
Management		
Finance		
Bank charges	3,220	13,935
Total resources expended	<u>759,712</u>	<u>1,310,554</u>
Net income/(expenditure)	<u>277,268</u>	<u>(168,906)</u>

This page does not form part of the statutory financial statements