

THE INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

England & Wales · Charity number 1166304

Details

Other names ICRP

Status Registered

Legal form CIO

Registered 2016-03-31

Register [View on the Charity Commission register](#)

Contact

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Website www.icrp.org

Activities

Objects: TO ADVANCE FOR THE PUBLIC BENEFIT THE SCIENCE OF RADIOLOGICAL PROTECTION, IN PARTICULAR BY PROVIDING RECOMMENDATIONS AND GUIDANCE ON ALL ASPECTS OF RADIATION PROTECTION. IN PREPARING ITS RECOMMENDATIONS, THE COMMISSION CONSIDERS THE FUNDAMENTAL PRINCIPLES AND QUANTITATIVE BASES UPON WHICH APPROPRIATE RADIATION PROTECTION MEASURES CAN BE ESTABLISHED, WHILE LEAVING TO THE VARIOUS NATIONAL PROTECTION BODIES THE RESPONSIBILITY OF FORMULATING THE SPECIFIC ADVICE, CODES OF PRACTICE, OR REGULATIONS THAT ARE BEST SUITED TO THE NEEDS OF THEIR INDIVIDUAL COUNTRIES.

Activities: ICRP advances for the public benefit the science of radiological protection, in particular by providing recommendations and guidance on all aspects of radiation protection.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Abu Dhabi
- Afghanistan
- Ajman
- Akrotiri
- Aland Islands
- Albania
- Algeria
- American Samoa
- Andorra
- Angola
- Anguilla
- Antarctica
- Antigua And Barbuda
- Argentina
- Armenia
- Aruba
- Ascension
- Australia
- Austria
- Azerbaijan
- Bahrain
- Baker Island
- Bangladesh
- Barbados
- Belarus
- Belgium
- Belize
- Benin
- Bermuda
- Bhutan
- Bolivia
- Bonaire
- Bosnia And Herzegovina
- Botswana

- Bouvet Island
- Brazil
- British Antarctic Territory
- British Indian Ocean Territory
- British Virgin Islands
- Brunei
- Bulgaria
- Burkina Faso
- Burma
- Burundi
- Cambodia
- Cameroon
- Canada
- Cape Verde
- Cayman Islands
- Central African Republic
- Ceuta
- Chad
- Chile
- China
- Christmas Island
- Cocos (KEELING) ISLANDS
- Colombia
- Comoros
- Congo
- Congo (Democratic Republic)
- Cook Islands
- Costa Rica
- Croatia
- Cuba
- Cyprus
- Czech Republic
- Denmark
- Dhekelia
- Djibouti

- Dominica
- Dominican Republic
- Dubai
- East Timor
- Easter Island
- Ecuador
- Egypt
- El Salvador
- Equatorial Guinea
- Eritrea
- Estonia
- Eswatini
- Ethiopia
- Falkland Islands
- Faroe Islands
- Fiji
- Finland
- France
- French Guiana
- French Polynesia
- French Southern Territories
- Fujairah
- Gabon
- Georgia
- Germany
- Ghana
- Gibraltar
- Greece
- Greenland
- Grenada
- Guadeloupe
- Guam
- Guatemala
- Guernsey
- Guinea

- Guinea-bissau
- Guyana
- Haiti
- Heard Island And Mcdonald Islands
- Honduras
- Hong Kong
- Howland Island
- Hungary
- Iceland
- India
- Indonesia
- Iran
- Iraq
- Ireland
- Isle Of Man
- Israel
- Italy
- Ivory Coast
- Jamaica
- Japan
- Jarvis Island
- Jersey
- Johnston Atoll
- Jordan
- Kazakhstan
- Kenya
- Kingman Reef
- Kiribati
- Kosovo
- Kuwait
- Kyrgyzstan
- Laos
- Latvia
- Lebanon
- Lesotho

- Liberia
- Libya
- Liechtenstein
- Lithuania
- Luxembourg
- Macau
- Macedonia
- Madagascar
- Malawi
- Malaysia
- Maldives
- Mali
- Malta
- Marshall Islands
- Martinique
- Mauritania
- Mauritius
- Mayotte
- Melilla
- Mexico
- Micronesia
- Midway Islands
- Moldova
- Monaco
- Mongolia
- Montenegro
- Montserrat
- Morocco
- Mozambique
- Namibia
- Nauru
- Navassa Island
- Nepal
- Netherlands
- New Caledonia

- New Zealand
- Nicaragua
- Niger
- Nigeria
- Niue
- Norfolk Island
- North Korea
- Northern Ireland
- Northern Mariana Islands
- Norway
- Occupied Palestinian Territories
- Oman
- Pakistan
- Palau
- Palmyra Atoll
- Panama
- Papua New Guinea
- Paraguay
- Peru
- Philippines
- Pitcairn, Henderson, Ducie And Oeno Islands
- Poland
- Portugal
- Puerto Rico
- Qatar
- Ras Al-khaimah
- Romania
- Russia
- Rwanda
- Réunion
- Saba
- Saint Barthélemy
- Saint Helena
- Saint Pierre And Miquelon
- Saint Vincent

- Saint-Martin
- Samoa
- San Marino
- Saudi Arabia
- Scotland
- Senegal
- Serbia
- Seychelles
- Sierra Leone
- Singapore
- Sint Eustatius
- Sint Maarten
- Slovakia
- Slovenia
- Solomon Islands
- Somalia
- South Africa
- South Georgia And South Sandwich Islands
- South Korea
- South Sudan
- Spain
- Sri Lanka
- St Kitts And Nevis
- St Lucia
- Sudan
- Suriname
- Svalbard And Jan Mayen
- Sweden
- Switzerland
- Syria
- São Tomé And Príncipe
- Taiwan
- Tajikistan
- Tanzania
- Thailand

- The Bahamas
- The Gambia
- Togo
- Tokelau
- Tonga
- Trinidad And Tobago
- Tristan Da Cunha
- Tunisia
- Turkey
- Turkmenistan
- Turks And Caicos Islands
- Tuvalu
- Uganda
- Ukraine
- Umm Al-quwain
- United Arab Emirates
- United States
- United States Virgin Islands
- Uruguay
- Uzbekistan
- Vanuatu
- Vatican City
- Venezuela
- Vietnam
- Wake Island
- Wallis And Futuna
- Western Sahara
- Yemen
- Zambia
- Zimbabwe
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£690,027	£731,498	£471,652	5
2023-12-31	£755,060	£782,708	£518,743	5
2022-12-31	£576,546	£640,031	£536,563	4
2021-12-31	£693,253	£526,763	£620,285	4
2020-12-31	£597,569	£437,791	£444,187	3

Trustees

Name	Role	Appointed
Werner Rhum	Chair	2016-03-31
Andrzej Wojcik		2021-07-01
David George Sutton		2025-07-01
Dominique Laurier		2017-07-01
Dr Nobuhiko Ban		2025-07-01
Eduardo Gallego Diaz		2025-07-01
Francois Bochud		2021-07-01
Kun-Woo Cho		2017-07-01
Makoto Hosono		2025-07-01
Nicole Martinez		2025-07-01
Senlin Liu		2017-07-01
Simon Bouffler		2017-07-01
Thierry Schneider		2021-07-01

Accounts

Charity registration number 1166304 (England and Wales)

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A Wojcik
Mr F Bochud
G Hirth
Dr S Romanov
T Schneider
Dr W Rühm
S Liu
S Bouffler
K W Cho
M Kaj
D Laurier
K Applegate

Charity number (England and Wales)

1166304

Auditor

Xeinadin Audit Limited
46-48 East Street
Epsom
Surrey
United Kingdom
KT17 1HQ

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

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INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objects of Registered Charity No. 1166304 are to advance for the public benefit the science of radiological protection, by providing recommendations and guidance on all aspects of protection against ionising radiation, without unduly limiting beneficial practices that give rise to exposure to radiation.

The Trustees confirm that they have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

In preparing its recommendations, the Commission considers the fundamental principles and quantitative bases upon which appropriate radiological protection measures can be established, while leaving to the various national protection bodies the responsibility of formulating the specific advice, codes of practice, or regulations that are best suited to the needs of their individual countries.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Activities

Main activities undertaken in relation to these objectives

The product of ICRP activities is its Publications which contain the recommendations and guidance that ICRP issues. Several activities are required to produce ICRP Publications including meetings where work in progress is reported, drafts are discussed, and final drafts are reviewed and approved for publication. Thus, the main activities in terms of expenditure are our meetings and the costs of the Scientific Secretariat.

Achievements and performance

Significant activities and achievements against objectives

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Net movement in 2024 was CAD -0.05M (CAD -0.03M in 2023), resulting in total funds carried forward of CAD 0.85M.

Total incoming resources in 2024 were CAD 1.24M (CAD 1.31M in 2023). This apparent decrease was due in part to inflated income figures in 2023 resulting from offsetting costs and payments of approximately CAD 0.13M related to the UAE Radiological Protection Week 2023 as outlined in the previous annual report and financial statements. With this taken into account, income in 2024 is not significantly changed from 2023.

The incoming resources outlook is neutral to potentially positive.

Total outgoing resources in 2024 were relatively steady at CAD 1.32M (CAD 1.36M in 2023).

The outgoing resources outlook is cautious. Although online meetings are used much more frequently than before, in-person meetings continue to be important, the frequency of meetings will remain high in the coming years due to the ongoing review and revision of the System of Radiological Protection, and travel costs are not expected to decrease. Online meetings are generally favoured for practical and financial reasons, but in-person meetings will continue when warranted.

The overall financial outlook is cautious. Revenues are expected to remain neutral or possibly increase, as are in-kind contributions to offset some travel costs, but pressure remains to ensure that this increase keeps pace with increasing costs. Caution is warranted. Although long-term zero net movement is expected for charities which must spend their resources on achieving their objects, ICRP needs to continue to support its core objects while increasing its financial reserve to ensure the sustainability of achieving these objects in the long term.

Reserves policy

It is the policy of the Charity that reserves should be maintained at a level corresponding to about 1.5 years of total running costs (currently CAD 2M). The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

Reserves (total funds carried forward) as of 31 December 2024 are CAD 0.85M. Although this falls short of the ideal figure, ICRP is in a reasonable position to maintain cash flow and weather annual financial variations.

Included in the reserves are funds held in the "Foundation Fund". The purpose of this fund is to secure the reliable and sustainable long-term ability to fulfil the Commission's charitable objects, and to provide a vehicle for supporters who prefer to contribute to this goal. It is intended to eventually reduce the size of operational reserve needed by providing a reliable income stream and funds that could be accessed in exigent circumstances. These funds are invested in the Quilter Cheviot Global Income and Growth Fund for Charities.

As of 31 December 2024, the Foundation Fund was valued at GBP 120,275 (CAD 0.22M), up from GBP 110,340 (CAD 0.20M) in 2023, representing a total return of 9% over the year. This is comparable to a charities composite benchmark of 12%.

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

ICRP is a charity registered in the United Kingdom established to provide independent recommendations and guidance on radiological protection for the public benefit. It was established as such by the 1928 International Congress of Radiology. The Commission's governing document is its constitution. In September 1987, that document was approved by the members of the Management Committee for the purposes of becoming a charity in England and Wales. Status as a Registered Charity was granted 8 January 1988. On 31 December 2016, following the passing of a Trustees Resolution all of the funds of ICRP were transferred to a newly formed CIO, with all assets and liabilities transferring to the present entity, charity registration number 1166304.

How the charity is constituted

When ICRP was formed in 1928, it was called the 'International X-ray and Radium Protection Committee'. The Commission adopted its present name in 1950 to reflect its involvement in areas other than occupational exposure in medicine, where it originated.

ICRP consists of the Main Commission (the Trustees), The Scientific Secretariat, four standing Committees (concerned with Radiation Effects, Doses from Radiation Exposure, Radiological Protection in Medicine, and Application of the Commission's Recommendations), and ad hoc Task Groups.

The trustees who served during the year and up to the date of signature of the financial statements were:

A Wojcik
Mr F Bochud
G Hirth
Dr S Romanov
T Schneider
Dr W Rühm
S Liu
S Bouffler
K W Cho
M Kai
D Laurier
K Applegate

Recruitment and appointment of trustees

Candidates for ICRP membership come from all over the world. The Main Commission members (i.e. the trustees) are elected by the Commission itself to provide a wide range of expertise in the fields of medical radiology, radiation protection, physics, health physics, biology, genetics, epidemiology, biostatistics, biochemistry, biophysics, environmental science and other disciplines relevant to the objects of the Commission, with regard to an appropriate balance of expertise. Committee members are appointed by the Commission following an open call for nominations.

The Commission and its Committees run for four-year periods. The current period began on 1 July 2021, and will end on 30 June 2025. A minimum membership turnover is required on each new period: at least 4 Commission members and 25% of the members in each Committee must change.

While nominations are invited from outside, decisions are taken by the Commission alone on the basis of expertise. ICRP regards it as vital to remain a self-elected body in the manner of an academy. It is important that trustees are elected on the basis of their personal qualifications and do not represent any special interests. A Code of Ethics, approved on 10 April 2014, governs this and all other aspects of the operation of ICRP.

Membership in ICRP is regarded widely as an honour for the members as well as for their organisations/employers (which support ICRP by making the members' time available without charging, often also contribute to their costs of attending meetings, and in many cases provide substantial additional resources without charge to the Commission). In addition to the obvious primary requirement, internationally acknowledged top level expertise, the Commission strives for ethnic diversity and gender balance.

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

Induction and training of trustees

All trustee candidates are familiar with ICRP and its activities, most having participated in ICRP as Task Group or Committee members before they are elected as Main Commission members and thus obtain trustee status. All new trustees are provided information when elected and at the beginning of each term, including material produced by the Charity Commission such as 'The essential trustee: what you need to know, what you need to do (CC3)'.

In addition, a customised training course titled "Trustee Essentials" has been established, using training materials from the National Council for Voluntary Organisations (NCVO) and the Charity Commission, supplemented by information on how these relate specifically to being a trustee of the International Commission on Radiological Protection. For those that wish further training in specific areas, all courses in the NCVO Study Zone have been made available to the trustees.

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION TRUSTEES' REPORT (CONTINUED)

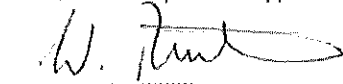
FOR THE YEAR ENDED 31 DECEMBER 2024

Relationship with wider network

ICRP routinely interacts with a wide variety of governmental and non-governmental organisations with an interest in radiological protection. In 2012, a new scheme for formal relations was established, and ICRP now maintains formal relations with a growing number of organisations, including the following:

- Conference of Radiation Control Program Directors (CRCPD)
- Electric Power Research Institute (EPRI)
- European ALARA Network (EAN)
- European Alliance for Medical Radiation Protection Research (EURAMED)
- European Association of National Metrology Institutes (EURAMET)
- European Association of Nuclear Medicine (EANM)
- European Commission (EC)
- European Federation of Organisations for Medical Physics (EFOMP)
- European Nuclear Installations Safety Standards Initiative (ENISS)
- European Platform on Preparedness for Nuclear and Radiological Emergency Response and Recovery (NERIS)
- European Radiation Dosimetry Group (EURADOS)
- European Radioecology Alliance (ALLIANCE)
- European Society of Radiology (ESR)
- European Training and Education in Radiation Protection Foundation (EUTERP)
- Heads of the European Radiological Protection Competent Authorities (HERCA)
- Ibero American Forum of Radiological and Nuclear Regulatory Organisations (FORO)
- IEC Electrical Equipment in Medical Practice (IEC/TC62)
- IEC Nuclear Instrumentation (IEC/TC45)
- IndustriAll Global Union's International Network (INWUN)
- Information System on Occupational Exposure (ISOE)
- International Atomic Energy Agency (IAEA)
- International Commission on Radiation Units and Measurements (ICRU)
- International Commission on Non-Ionising Radiation Protection (ICNIRP)
- International Agency for Research on Cancer (IARC)
- International Labour Organisation (ILO)
- International Organization for Medical Physics (IOMP)
- International Radiation Protection Association (IRPA)
- International Society of Radiographers & Radiological Technologists (ISRRT)
- International Society of Radiology (ISR)
- Multidisciplinary European Low Dose Initiative (MELODI)
- National Council on Radiation Protection and Measurements (NCRP)
- OECD Nuclear Energy Agency (NEA)
- Social Sciences and Humanities in Ionising Radiation Research (SHARE)
- United Nations Scientific Committee on the Effects of Atomic Radiation (UNSCEAR)
- World Health Organisation (WHO)
- World Nuclear Association (WNA)

The trustees' report was approved by the Board of Trustees.



Dr W Rühm
Trustee

Date: 15/10/2025

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF

Opinion

We have audited the financial statements of (the 'Charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF**

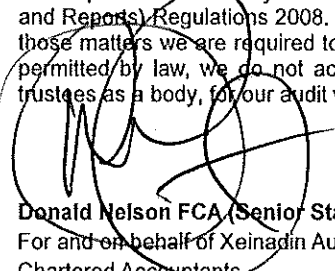
Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Donald Nelson FCA (Senior Statutory Auditor)

For and on behalf of Xeinaidin Audit Limited, Statutory Auditor

Chartered Accountants

46-48 East Street

Epsom

Surrey

KT17 1HQ

United Kingdom

Date: 27/10/2025

Xeinaidin Audit Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 Can\$	Unrestricted funds 2023 Can\$
Income from:			
Donations and legacies	3	5,085	58,360
Charitable activities	4	1,079,698	1,086,879
Other trading activities	5	151,903	159,475
Investments	6	6,397	5,566
Total income		<u>1,243,083</u>	<u>1,310,280</u>
Expenditure on:			
Charitable activities	7	<u>1,317,793</u>	<u>1,358,256</u>
Total expenditure		<u>1,317,793</u>	<u>1,358,256</u>
 Net gains/(losses) on investments	 12	 <u>24,200</u>	 <u>17,052</u>
 Net expenditure and movement in funds		 (50,510)	 (30,924)
Reconciliation of funds:			
Fund balances at 1 January 2024		<u>900,190</u>	<u>931,114</u>
Fund balances at 31 December 2024		<u>849,680</u>	<u>900,190</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	Can\$	Can\$	Can\$	Can\$
Fixed assets					
Tangible assets	14		20,174		7,877
Investments	15		216,663		186,067
			<u>236,837</u>		<u>193,944</u>
Current assets					
Debtors	16	257,714		468,838	
Cash at bank and in hand		<u>490,767</u>		<u>431,171</u>	
		748,481		900,009	
Creditors: amounts falling due within one year	17	<u>(135,638)</u>		<u>(193,763)</u>	
Net current assets			<u>612,843</u>		<u>706,246</u>
Total assets less current liabilities			<u><u>849,680</u></u>		<u><u>900,190</u></u>
The funds of the Charity					
Unrestricted funds	18		<u>849,680</u>		<u>900,190</u>
			<u><u>849,680</u></u>		<u><u>900,190</u></u>

The financial statements were approved by the trustees on


.....
Dr W Rühm
Trustee

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

		2024		2023	
	Notes	Can\$	Can\$	Can\$	Can\$
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	21		77,271		(85,200)
Investing activities					
Purchase of tangible fixed assets		(17,675)		(3,874)	
Purchase of investments		-		(5,567)	
Investment income received		-		5,566	
Net cash used in investing activities			(17,675)		(3,875)
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			59,596		(89,075)
Cash and cash equivalents at beginning of year			431,171		520,246
Cash and cash equivalents at end of year			<u>490,767</u>		<u>431,171</u>

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest Can\$.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
-----------------------	-------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 Can\$	Unrestricted funds 2023 Can\$
Donations and gifts	5,085	17,185
Other	-	41,175
	<u>5,085</u>	<u>58,360</u>

4 Income from charitable activities

	Unrestricted funds 2024 Can\$	Unrestricted funds 2023 Can\$
Promotion of radiological protection		
Grants	<u>1,079,698</u>	<u>1,086,879</u>

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities

(Continued)

Grants received, included in the above, are as follows:	2024
	\$
German Federal Ministry for the Environment, Nature Conservation & Nuclear Safety	187,627
Federal Authority for Nuclear Regulation, UAE	171,922
Canadian Nuclear Safety Commission & Health Canada	99,900
Oak Ridge National Laboratory, USA	75,348
Japan NUS Co Limited	68,699
International Atomic Energy Agency	68,233
Bruce Power, Canada	50,000
Institute de Radioprotection et de Surete Nucleaire , France	30,910
National Institute for Quantum & Radiological Science & Technology (QST), Japan	29,538
Swiss Federal Office of Public Health (FOPH)	29,410
Spanish Nuclear Safety Council	29,268
Swiss Federal Nuclear Safety Inspectorate	29,268
Chinese Society of Radiation Protection	27,615
Swedish Radiation Safety Authority (SSM)	24,559
ANDRA, France	21,951
World Nuclear Association	20,562
Radiation Safety Institute of Canada (RSIC)	20,000
Australian Radiation Protection and Nuclear Safety Agency	13,015
Health Physics Society (HPS), USA	12,782
Cameco, Canada	10,000
Norwegian Radiation Protection Authority (DSA)	7,317
Nuclear Energy Institute, USA	6,576
Sindacato Nazionale Area Radiologica (SNR) Italy	4,445
Italian Radiation Protection Association (AIRP)	4,445
Italian Association of Medical Radiation Protection (AIRM)	4,445
Italian Radiobiology Society (AIRB)	4,445
Italian Association of Radiation Oncology (AIRO)	4,445
Associazione Italiana Di Fisica Medica (AIFM), Italy	4,445
Marie Claire Cantone	4,383
International Radiation Protection Association	4,021
OECD/NEA	3,784
Danish Health Authority	2,982
Centre d'Etude sur l'Evaluation de la Protection (CEPN), France	2,963
TU Delft Reactor Institute, The Netherlands	1,787
Icelandic Radiation Protection Institute	1,467
Radiation Effects Association, Japan	865
ICRP 2023 Local Organising Committee, Japan	
United States Environmental Protection Agency	
Norwegian Radiation and Nuclear Safety Authority	
Bundesamt fur Strahlenschutz, Germany	
National Institute of Radiation Hygiene, Denmark	
	1,083,421

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

5 Income from other trading activities

	Unrestricted funds 2024 Can\$	Unrestricted funds 2023 Can\$
Non-charitable trading activities	<u>151,903</u>	<u>159,475</u>

6 Income from investments

	Unrestricted funds 2024 Can\$	Unrestricted funds 2023 Can\$
Income from listed investments	<u>6,397</u>	<u>5,566</u>

7 Expenditure on charitable activities

	Promotion of radiological protection 2024 Can\$	Promotion of radiological protection 2023 Can\$
Direct costs		
Travel and meeting expenses	340,022	376,484
Share of support and governance costs (see note 8)		
Support	959,132	965,886
Governance	18,639	15,886
	<u>1,317,793</u>	<u>1,358,256</u>
Analysis by fund		
Unrestricted funds - general	<u>1,317,793</u>	<u>1,358,256</u>

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs allocated to activities

	2024 Can\$	2023 Can\$
Staff costs	758,540	770,329
Depreciation	5,379	3,690
Operating lease charges	64,723	41,175
Publications costs	8,442	6,009
Insurance	13,321	13,390
Telephone	11,195	9,907
Postage and stationery	6,082	2,977
Sundry expenses	37,816	23,027
Computer costs and website development	38,213	45,166
Other professional services	367	9,543
Exchange (gains)/losses	11,422	36,641
Bank charges	3,632	4,032
Governance costs	18,639	15,886
	<u>977,771</u>	<u>981,772</u>
Analysed between:		
Promotion of radiological protection	<u>977,771</u>	<u>981,772</u>

9 Net movement in funds

	2024 Can\$	2023 Can\$
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	18,639	15,886
Depreciation of owned tangible fixed assets	5,379	3,276
Loss on disposal of tangible fixed assets	-	414
Operating lease charges	<u>64,723</u>	<u>41,175</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

11 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>5</u>	<u>4</u>

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

11 Employees	(Continued)	
Employment costs	2024	2023
	Can\$	Can\$
Wages and salaries	758,540	770,329

The number of employees whose annual remuneration was more than \$60,000 is as follows:

	2024	2023
	Number	Number
£230,000 - £240,000 (CAD 414,322 - CAD 432,336)	-	1
£170,000 - £180,000 (CAD 306,238 - CAD 324,252)	1	-
£70,000 - £80,000 (CAD 126,098 - CAD 144,112)	1	-
£60,000 - £70,000 (CAD 108,084 - CAD 126,098)	1	-

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

12 Gains and losses on investments	Unrestricted	Unrestricted
	funds	funds
	2024	2023
	Can\$	Can\$
Gains/(losses) arising on:		
Revaluation of investments	24,200	17,052

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

14 Tangible fixed assets

	Fixtures and fittings Can\$
Cost	
At 1 January 2024	14,123
Additions	17,676
At 31 December 2024	<u>31,799</u>
Depreciation and impairment	
At 1 January 2024	6,246
Depreciation charged in the year	5,379
At 31 December 2024	<u>11,625</u>
Carrying amount	
At 31 December 2024	<u>20,174</u>
At 31 December 2023	<u>7,877</u>

15 Fixed asset investments

	Listed investments Can\$
Cost or valuation	
At 1 January 2024 & 31 December 2024	186,067
Carrying amount	
At 31 December 2024	<u>186,067</u>
At 31 December 2023	<u>186,067</u>

	2024 Can\$	2023 Can\$
Investments at fair value comprise:		
Valuation in 2020	46,604	(46,604)
Valuation in 2021	146,847	(146,847)
Valuation in 2022	(30,003)	(30,003)
Valuation in 2023	22,619	22,619
Valuation in 2024	30,596	-
	<u>216,663</u>	<u>186,067</u>

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

16 Debtors		
	2024	2023
	Can\$	Can\$
Amounts falling due within one year:		
Other debtors	257,714	468,838
	<u> </u>	<u> </u>
17 Creditors: amounts falling due within one year		
	2024	2023
	Can\$	Can\$
Other creditors	135,638	180,733
Accruals and deferred income	-	13,030
	<u> </u>	<u> </u>
	<u>135,638</u>	<u>193,763</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	Can\$	Can\$	Can\$	Can\$	Can\$
General funds	900,190	1,243,083	(1,317,793)	24,200	849,680
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	Can\$	Can\$	Can\$	Can\$	Can\$
General funds	931,114	1,310,280	(1,358,256)	17,052	900,190
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

19 Operating lease commitments

Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	Can\$	Can\$
Within one year	27,222	-
Between two and five years	108,891	-
In over five years	113,428	-
	<u> </u>	<u> </u>
	<u>249,541</u>	<u>-</u>

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

21 Cash generated from/(absorbed by) operations	2024 Can\$	2023 Can\$
Deficit for the year	(50,510)	(30,924)
Adjustments for:		
Investment income recognised in statement of financial activities	(6,397)	(5,566)
(Gain)/loss on disposal of tangible fixed assets	-	414
Fair value gains and losses on investments	(24,200)	(17,052)
Depreciation and impairment of tangible fixed assets	5,379	3,276
Movements in working capital:		
Decrease/(increase) in debtors	211,124	(109,912)
(Decrease)/increase in creditors	(58,125)	74,564
Cash generated from/(absorbed by) operations	77,271	(85,200)

22 Analysis of changes in net funds

The Charity had no material debt during the year.

Accounts

REGISTERED CHARITY NUMBER: 1166304

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Financial Statements for the Year Ended 31 December 2023

Xeinadin Audit Limited
Chartered Accountants and Statutory Auditors
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

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for the year ended 31 December 2023**

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INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

Report of the Trustees for the year ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives of the charity as set out in its governing document

The objects of Registered Charity No. 1166304 are to advance for the public benefit the science of radiological protection, by providing recommendations and guidance on all aspects of protection against ionising radiation, without unduly limiting beneficial practices that give rise to exposure to radiation.

The Trustees confirm that they have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

In preparing its recommendations, the Commission considers the fundamental principles and quantitative bases upon which appropriate radiological protection measures can be established, while leaving to the various national protection bodies the responsibility of formulating the specific advice, codes of practice, or regulations that are best suited to the needs of their individual countries.

Main activities undertaken in relation to these objectives

The product of ICRP activities is its Publications which contain the recommendations and guidance that ICRP issues. Several activities are required to produce ICRP Publications including meetings where work in progress is reported, drafts are discussed, and final drafts are reviewed and approved for publication. Thus, the main activities in terms of expenditure are our meetings and the costs of the Scientific Secretariat.

FINANCIAL REVIEW

Financial position

Net movement in 2023 was CAD -0.03M, resulting in total funds carried forward of CAD 0.90M.

Total incoming resources in 2023 were CAD 1.31M, up from CAD 1.00M in 2022. This was in part due to a contribution of approximately CAD 0.15M in excess funds from ICRP 2023 Tokyo by the host organisation, QST. The incoming resources outlook continues to be positive.

Total outgoing resources in 2023 were CAD 1.36M, up from CAD 1.11M in 2022. This was due primarily to increased travel and meeting expenses (CAD 0.38M in 2023 vs CAD 0.27M in 2022) and increased salary costs (CAD 0.77M in 2023 vs 0.68M in 2022) due to a new full-time employee joining the ICRP Scientific Secretariat during the year.

However, increases in travel and meeting expenses (CAD 0.38M in 2023 vs CAD 0.27M in 2022) and income not related to ICRP 2023 (CAD 1.00M in 2023 vs CAD 0.84M in 2022) essentially offset one another, due primarily to the second UAE Radiological Protection Week held in 2023 in conjunction with a Main Commission meeting. Expenditures totalling approximately CAD 0.13M were incurred by ICRP and reimbursed by the UAE Federal Authority for Nuclear Regulation. Taking this into account, overall net meeting expenses were steady (CAD 0.25M in 2023 vs CAD 0.27M in 2022).

The outgoing resources outlook is cautious. Although online meetings are used much more frequently than before, in-person meetings continue to be important, the frequency of meetings will remain high in the coming years due to the ongoing review and revision of the System of Radiological Protection, and travel costs are not expected to decrease. Online meetings are generally favoured for practical and financial reasons, but in-person meetings will continue when warranted.

The overall financial outlook is cautious. Revenues are expected to increase, as are in-kind contributions to offset some travel costs, but pressure remains to ensure that this increase keeps pace with increasing costs. Caution is warranted. Although long-term zero net movement is expected for charities which must spend their resources on achieving their objects, ICRP needs to continue to support its core objects while increasing its financial reserve to ensure the sustainability of achieving these objects in the long term.

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Report of the Trustees
for the year ended 31 December 2023**

FINANCIAL REVIEW

Reserves policy

Because of changing interests and conditions, the voluntary contribution from any given donor may decrease or cease entirely. To meet such reductions, and to manage cash flow, the Commission keeps part of its funds in reserve. Ideally, this should correspond to the costs of about 1.5 years of total running costs (about CAD 2M).

Reserves (total funds carried forward) as of 31 December 2023 are CAD 0.90M, substantially unchanged from CAD 0.93M in 2022. Although this falls short of the ideal figure, ICRP is in a reasonable position to maintain cash flow and weather annual financial variations.

Included in the reserves are funds held in the "Foundation Fund". The purpose of this fund is to secure the reliable and sustainable long-term ability to fulfil the Commission's charitable objects, and to provide a vehicle for supporters who prefer to contribute to this goal. It is intended to eventually reduce the size of operational reserve needed by providing a reliable income stream and funds that could be accessed in exigent circumstances. These funds are invested in the Quilter Cheviot Global Income and Growth Fund for Charities.

As of 31 December 2023, the Foundation Fund was valued at CAD 0.19M (GBP 110,340), up from CAD 0.17M (GBP 99,846) as of 31 December 2022, representing a total return of 10.5% over the year. This is comparable to a charities composite benchmark of 11.1%.

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

Report of the Trustees for the year ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

ICRP is a charity registered in the United Kingdom established to provide independent recommendations and guidance on radiological protection for the public benefit. It was established as such by the 1928 International Congress of Radiology. The Commission's governing document is its constitution. In September 1987, that document was approved by the members of the Management Committee for the purposes of becoming a charity in England and Wales. Status as a Registered Charity was granted 8 January 1988. On 31 December 2016, following the passing of a Trustees Resolution all of the funds of ICRP were transferred to a newly formed CIO, with all assets and liabilities transferring to the present entity, charity registration number 1166304.

How the charity is constituted

When ICRP was formed in 1928, it was called the 'International X-ray and Radium Protection Committee'. The Commission adopted its present name in 1950 to reflect its involvement in areas other than occupational exposure in medicine, where it originated.

ICRP consists of the Main Commission (the Trustees), The Scientific Secretariat, four standing Committees (concerned with Radiation Effects, Doses from Radiation Exposure, Radiological Protection in Medicine, and Application of the Commission's Recommendations), and ad hoc Task Groups.

Relationship with other organisations

ICRP routinely interacts with a wide variety of governmental and non-governmental organisations with an interest in radiological protection. In 2012, a new scheme for formal relations was established, and ICRP now maintains formal relations with a growing number of organisations, including the following:

- Conference of Radiation Control Program Directors (CRCPD)
- European ALARA Network (EAN)
- European Alliance for Medical Radiation Protection Research (EURAMED)
- European Association of National Metrology Institutes (EURAMET)
- European Association of Nuclear Medicine (EANM)
- European Commission (EC)
- European Federation of Organisations for Medical Physics (EFOMP)
- European Nuclear Installations Safety Standards Initiative (ENISS)
- European Platform on Preparedness for Nuclear and Radiological Emergency Response and Recovery (NERIS)
- European Radiation Dosimetry Group (EURADOS)
- European Radioecology Alliance (ALLIANCE)
- European Society of Radiology (ESR)
- European Training and Education in Radiation Protection Foundation (EUTERP)
- Heads of the European Radiological Protection Competent Authorities (HERCA)
- Ibero American Forum of Radiological and Nuclear Regulatory Organisations (FORO)
- IEC Electrical Equipment in Medical Practice (IEC/TC62)
- IEC Nuclear Instrumentation (IEC/TC45)
- IndustriAll Global Union's International Network (INWUN)
- Information System on Occupational Exposure (ISOE)
- International Atomic Energy Agency (IAEA)
- International Commission on Radiation Units and Measurements (ICRU)
- International Commission on Non-Ionising Radiation Protection (ICNIRP)
- International Agency for Research on Cancer (IARC)
- International Labour Organisation (ILO)
- International Organization for Medical Physics (IOMP)
- International Radiation Protection Association (IRPA)
- International Society of Radiographers & Radiological Technologists (ISRRT)
- International Society of Radiology (ISR)
- Multidisciplinary European Low Dose Initiative (MELODI)
- National Council on Radiation Protection and Measurements (NCRP)
- OECD Nuclear Energy Agency (NEA)
- Social Sciences and Humanities in Ionising Radiation Research (SHARE)
- United Nations Scientific Committee on the Effects of Atomic Radiation (UNSCEAR)
- World Health Organisation (WHO)

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

Report of the Trustees for the year ended 31 December 2023

- World Nuclear Association (WNA)

Recruitment and appointment of new trustees

Candidates for ICRP membership come from all over the world. The Main Commission members (i.e. the trustees) are elected by the Commission itself to provide a wide range of expertise in the fields of medical radiology, radiation protection, physics, health physics, biology, genetics, epidemiology, biostatistics, biochemistry, biophysics, environmental science and other disciplines relevant to the objects of the Commission, with regard to an appropriate balance of expertise. Committee members are appointed by the Commission following an open call for nominations.

The Commission and its Committees run for four-year periods. The current period began on 1 July 2021, and will end on 30 June 2025. A minimum membership turnover is required on each new period: at least 4 Commission members and 25% of the members in each Committee must change.

While nominations are invited from outside, decisions are taken by the Commission alone on the basis of expertise. ICRP regards it as vital to remain a self-elected body in the manner of an academy. It is important that trustees are elected on the basis of their personal qualifications and do not represent any special interests. A Code of Ethics, approved on 10 April 2014, governs this and all other aspects of the operation of ICRP.

Membership in ICRP is regarded widely as an honour for the members as well as for their organisations/employers (which support ICRP by making the members' time available without charging, often also contribute to their costs of attending meetings, and in many cases provide substantial additional resources without charge to the Commission). In addition to the obvious primary requirement, internationally acknowledged top level expertise, the Commission strives for ethnic diversity and gender balance.

Training of trustees

All trustee candidates are familiar with ICRP and its activities, most having participated in ICRP as Task Group or Committee members before they are elected as Main Commission members and thus obtain trustee status. All new trustees are provided information when elected and at the beginning of each term, including material produced by the Charity Commission such as 'The essential trustee: what you need to know, what you need to do (CC3)'.

In addition, a customised training course titled "Trustee Essentials" has been established, using training materials from the National Council for Voluntary Organisations (NCVO) and the Charity Commission, supplemented by information on how these relate specifically to being a trustee of the International Commission on Radiological Protection. For those that wish further training in specific areas, all courses in the NCVO Study Zone have been made available to the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1166304

Principal address
350 Albert Street
Suite 410
Ottawa, Ontario
Canada
K1R 1A4

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Report of the Trustees
for the year ended 31 December 2023**

Trustees

W Rühm - Chair
D A Cool (resigned 27.3.23)
D Laurier
F Bochud
K Applegate
T Schneider
S Bouffler - Vice Chair
K W Cho
G Hirth
M Kai
S Liu
S Romanov
A Wojcik

Auditors

Xeinadin Audit Limited
Chartered Accountants and Statutory Auditors
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27/09/24 and signed on its behalf by:


.....
W Rühm - Chair - Trustee

**Report of the Independent Auditors to the Trustees of
International Commission on
Radiological Protection**

Opinion

We have audited the financial statements of International Commission on Radiological Protection (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Trustees of
International Commission on
Radiological Protection**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
International Commission on
Radiological Protection**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit Limited

Xeinadin Audit Limited
Chartered Accountants and Statutory Auditors
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 27/09/2024

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Statement of Financial Activities
for the year ended 31 December 2023**

	Notes	Unrestricted funds \$	Restricted fund \$	2023 Total funds \$	2022 Total funds \$
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	58,360	-	58,360	83,672
Charitable activities					
Promotion of radiological protection	6	1,086,879	-	1,086,879	760,743
Other trading activities	4	159,475	-	159,475	149,461
Investment income	5	5,566	-	5,566	5,115
Other income	7	-	-	-	1,507
Total		<u>1,310,280</u>	<u>-</u>	<u>1,310,280</u>	<u>1,000,498</u>
EXPENDITURE ON					
Charitable activities					
Promotion of radiological protection	8	1,358,256	-	1,358,256	1,110,665
Net gains/(losses) on investments		<u>17,052</u>	<u>-</u>	<u>17,052</u>	<u>(35,118)</u>
NET INCOME/(EXPENDITURE)		(30,924)	-	(30,924)	(145,285)
RECONCILIATION OF FUNDS					
Total funds brought forward		931,114	-	931,114	1,076,399
TOTAL FUNDS CARRIED FORWARD		<u><u>900,190</u></u>	<u><u>-</u></u>	<u><u>900,190</u></u>	<u><u>931,114</u></u>

The notes form part of these financial statements

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Balance Sheet
31 December 2023**

	Notes	Unrestricted funds \$	Restricted fund \$	2023 Total funds \$	2022 Total funds \$
FIXED ASSETS					
Tangible assets	13	7,877	-	7,877	7,693
Investments	14	186,067	-	186,067	163,448
		<u>193,944</u>	<u>-</u>	<u>193,944</u>	<u>171,141</u>
CURRENT ASSETS					
Debtors	15	468,838	-	468,838	358,926
Cash at bank		431,171	-	431,171	520,246
		<u>900,009</u>	<u>-</u>	<u>900,009</u>	<u>879,172</u>
CREDITORS					
Amounts falling due within one year	16	(193,763)	-	(193,763)	(119,199)
NET CURRENT ASSETS		<u>706,246</u>	<u>-</u>	<u>706,246</u>	<u>759,973</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>900,190</u>	<u>-</u>	<u>900,190</u>	<u>931,114</u>
NET ASSETS		<u>900,190</u>	<u>-</u>	<u>900,190</u>	<u>931,114</u>
FUNDS	17				
Unrestricted funds				900,190	931,114
TOTAL FUNDS				<u>900,190</u>	<u>931,114</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27.1.24 and were signed on its behalf by:


W Rühm - Chair - Trustee

The notes form part of these financial statements

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Cash Flow Statement
for the year ended 31 December 2023**

	Notes	2023 \$	2022 \$
Cash flows from operating activities			
Cash generated from operations	1	(85,200)	(113,186)
Net cash used in operating activities		<u>(85,200)</u>	<u>(113,186)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,874)	(3,025)
Purchase of fixed asset investments		(5,567)	(5,115)
Dividends received		5,566	5,115
Net cash used in investing activities		<u>(3,875)</u>	<u>(3,025)</u>
Change in cash and cash equivalents in the reporting period		<u>(89,075)</u>	<u>(116,211)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>520,246</u>	<u>636,457</u>
Cash and cash equivalents at the end of the reporting period		<u><u>431,171</u></u>	<u><u>520,246</u></u>

The notes form part of these financial statements

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Cash Flow Statement
for the year ended 31 December 2023**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 \$	2022 \$
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(30,924)	(145,285)
Adjustments for:		
Depreciation charges	3,276	1,947
(Gain)/losses on investments	(17,052)	35,118
Loss on disposal of fixed assets	414	-
Dividends received	(5,566)	(5,115)
Increase in debtors	(109,912)	(7,434)
Increase in creditors	74,564	7,583
Net cash used in operations	<u>(85,200)</u>	<u>(113,186)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 \$	Cash flow \$	At 31.12.23 \$
Net cash			
Cash at bank	520,246	(89,075)	431,171
	<u>520,246</u>	<u>(89,075)</u>	<u>431,171</u>
Total	<u>520,246</u>	<u>(89,075)</u>	<u>431,171</u>

The notes form part of these financial statements

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements
for the year ended 31 December 2023**

1. GENERAL INFORMATION

The charity's presentation as well as operational currency is Canadian Dollar, all amounts are rounded to the nearest CAD.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies which are described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Notes to the Financial Statements - continued
for the year ended 31 December 2023

2. ACCOUNTING POLICIES - continued

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

Assets are written down over their estimated useful lives. The actual lives of the assets may differ from these estimates. The lives of the assets are kept under review and adjusted as appropriate.

3. DONATIONS AND LEGACIES

	2023	2022
	\$	\$
Donations - General	17,185	28,772
Donated services and facilities	41,175	54,900
	<u>58,360</u>	<u>83,672</u>

4. OTHER TRADING ACTIVITIES

	2023	2022
	\$	\$
Royalties	159,475	149,461
	<u>159,475</u>	<u>149,461</u>

5. INVESTMENT INCOME

	2023	2022
	\$	\$
Investment portfolio income	5,566	5,115
	<u>5,566</u>	<u>5,115</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
Activity	\$	\$
Grants Promotion of radiological protection	1,086,879	760,743
	<u>1,086,879</u>	<u>760,743</u>

Grants received, included in the above, are as follows:

	2023	2022
	\$	\$
Federal Authority for Nuclear Regulation, UAE	201,239	70,662
German Federal Ministry for the Environment, Nature Conservation and Nuclear Safety	187,429	161,327
ICRP 2023 Local Organising Committee, Japan	150,000	-
International Atomic Energy Agency	75,464	64,522
Canadian Nuclear Safety Commission / Health Canada	72,450	30,000
Japan NUS Co Limited	70,621	63,649
Bruce Power, Canada	50,000	37,500
Swiss Federal Office of Public Health	28,864	28,717
Spanish Nuclear Safety Council	28,864	28,666
Carried forward	<u>864,931</u>	<u>485,043</u>

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Notes to the Financial Statements - continued
for the year ended 31 December 2023

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	2023	2022
	\$	\$
Brought forward	864,931	485,043
Swiss Federal Nuclear Safety Inspectorate	28,864	28,666
Chinese Society of Radiation Protection	27,400	26,984
Swedish Radiation Safety Authority	25,199	25,126
Institut Radioprotection at de Surete Nucleaire, France	23,048	35,000
ANDRA/SG/CF, France	22,150	20,139
World Nuclear Association	20,708	20,639
Australian Radiation Protection and Nuclear Safety Agency	13,354	12,758
United States Environmental Protection Agency	13,262	9,534
Oak Ridge National Laboratory, USA	13,064	-
Norwegian Radiation and Nuclear Safety Authority	7,225	6,583
Bundesamt fur Strahlenschutz, Germany	7,189	-
Nuclear Energy Institute, USA	6,705	6,140
International Radiation Protection Association	4,008	3,794
National Institute of Radiation Hygiene, Denmark	3,691	3,534
OECD Nuclear Energy Agency	3,653	-
Icelandic Radiation Protection Institute	1,443	1,433
Radiation Effects Association, Japan	985	-
Korean Association for Radiation Protection	-	27,184
Ontario Power Generation, Canada	-	12,500
National Institute of Health, Denmark	-	7,891
Finnish Radiation and Nuclear Safety Authority	-	5,704
Centre d'Etude sur l'Évaluation de la Protection dans le domaine Nuclaire, France	-	5,542
ACS Publications, USA	-	5,000
Cameco, Canada	-	5,000
Nuclear Safety and Radiation Protection, Italy	-	4,049
BWXT Canada Limited	-	2,500
	<u>1,086,879</u>	<u>760,743</u>

7. OTHER INCOME

	2023	2022
	\$	\$
Other income	-	1,507
	<u>-</u>	<u>1,507</u>

Other income in 2022 arose from government support for salaries during the Covid 19 pandemic.

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Notes to the Financial Statements - continued
for the year ended 31 December 2023

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs \$	Support costs (see note 9) \$	Totals \$
Promotion of radiological protection	376,484	981,772	1,358,256

9. SUPPORT COSTS

	Management \$	Finance \$	Totals \$
Promotion of radiological protection	977,740	4,032	981,772

10. TRUSTEES' REMUNERATION AND BENEFITS

Trustees received no remuneration in 2023 (2022 - CAD nil).

TRUSTEES' EXPENSES

In 2023, expenses were reimbursed to, or paid on behalf of, 7 trustees in relation to travel, accommodation and subsistence when attending trustee meetings totalling CAD 63,871 (2022: reimbursed to 12 trustees totalling CAD 66,234). Trustees expenses include expenses paid on their behalf as well as expenses reimbursed to trustees.

11. STAFF COSTS

	2023 CAD	2022 CAD
Wages and Salaries	770,329	682,505

The average monthly number of employees during the year was as follows:

	2023	2022
Average number of full-time employees	4.2	5.0

The number of employees whose emoluments fell within the following bands was:

	2023	2022
£230,000 - £240,000 (CAD 376,510 - CAD 392,880)	-	1
£250,000 - £260,000 (CAD 421,575 - CAD 438,438)	1	-

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds \$	Restricted fund \$	Total funds \$
INCOME AND ENDOWMENTS FROM			
Donations and legacies	83,672	-	83,672
Charitable activities			
Promotion of radiological protection	760,743	-	760,743
Other trading activities	149,461	-	149,461
Investment income	5,115	-	5,115
Other income	1,507	-	1,507
Total	<u>1,000,498</u>	<u>-</u>	<u>1,000,498</u>
EXPENDITURE ON			
Charitable activities			
Promotion of radiological protection	1,110,665	-	1,110,665
Net gains/(losses) on investments	(35,118)	-	(35,118)
NET INCOME/(EXPENDITURE)	(145,285)	-	(145,285)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,076,399	-	1,076,399
TOTAL FUNDS CARRIED FORWARD	<u><u>931,114</u></u>	<u><u>-</u></u>	<u><u>931,114</u></u>

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings \$
COST	
At 1 January 2023	18,314
Additions	3,874
Disposals	(8,065)
At 31 December 2023	<u>14,123</u>
DEPRECIATION	
At 1 January 2023	10,621
Charge for year	3,276
Eliminated on disposal	(7,651)
At 31 December 2023	<u>6,246</u>
NET BOOK VALUE	
At 31 December 2023	<u>7,877</u>
At 31 December 2022	<u>7,693</u>

14. FIXED ASSET INVESTMENTS

	Listed investments \$
MARKET VALUE	
At 1 January 2023	163,448
Additions	5,567
Revaluations	17,052
At 31 December 2023	<u>186,067</u>
NET BOOK VALUE	
At 31 December 2023	<u>186,067</u>
At 31 December 2022	<u>163,448</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments \$
Valuation in 2020	46,604
Valuation in 2021	146,847
Valuation in 2022	(30,003)
Valuation in 2023	22,619
	<u>186,067</u>

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2023	2022
		\$	\$
Other debtors		468,838	358,926
		<u>468,838</u>	<u>358,926</u>
16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2023	2022
		\$	\$
Other creditors		193,763	119,199
		<u>193,763</u>	<u>119,199</u>
17. MOVEMENT IN FUNDS			
	At 1.1.23	Net movement in funds	At 31.12.23
	\$	\$	\$
Unrestricted funds			
General fund	931,114	(30,924)	900,190
	<u>931,114</u>	<u>(30,924)</u>	<u>900,190</u>
TOTAL FUNDS	<u>931,114</u>	<u>(30,924)</u>	<u>900,190</u>

Net movement in funds, included in the above are as follows:

	Incoming resources \$	Resources expended \$	Gains and losses \$	Movement in funds \$
Unrestricted funds				
General fund	1,310,280	(1,358,256)	17,052	(30,924)
	<u>1,310,280</u>	<u>(1,358,256)</u>	<u>17,052</u>	<u>(30,924)</u>
TOTAL FUNDS	<u>1,310,280</u>	<u>(1,358,256)</u>	<u>17,052</u>	<u>(30,924)</u>

Comparatives for movement in funds

	At 1.1.22	Net movement in funds	At 31.12.22
	\$	\$	\$
Unrestricted funds			
General fund	1,076,399	(145,285)	931,114
	<u>1,076,399</u>	<u>(145,285)</u>	<u>931,114</u>
TOTAL FUNDS	<u>1,076,399</u>	<u>(145,285)</u>	<u>931,114</u>

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources \$	Resources expended \$	Gains and losses \$	Movement in funds \$
Unrestricted funds				
General fund	1,000,498	(1,110,665)	(35,118)	(145,285)
TOTAL FUNDS	<u>1,000,498</u>	<u>(1,110,665)</u>	<u>(35,118)</u>	<u>(145,285)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 \$	Net movement in funds \$	At 31.12.23 \$
Unrestricted funds			
General fund	1,076,399	(176,209)	900,190
TOTAL FUNDS	<u>1,076,399</u>	<u>(176,209)</u>	<u>900,190</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources \$	Resources expended \$	Gains and losses \$	Movement in funds \$
Unrestricted funds				
General fund	2,310,778	(2,468,921)	(18,066)	(176,209)
TOTAL FUNDS	<u>2,310,778</u>	<u>(2,468,921)</u>	<u>(18,066)</u>	<u>(176,209)</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions in 2022 or 2023.

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Detailed Statement of Financial Activities
for the year ended 31 December 2023**

	2023 \$	2022 \$
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - General	17,185	28,772
Donated services and facilities	41,175	54,900
	<u>58,360</u>	<u>83,672</u>
Other trading activities		
Royalties	159,475	149,461
Investment income		
Investment portfolio income	5,566	5,115
Charitable activities		
Grants	1,086,879	760,743
Other income		
Other income	-	1,507
Total incoming resources	<u>1,310,280</u>	<u>1,000,498</u>
EXPENDITURE		
Charitable activities		
Travel and meetings expenses	376,484	267,059
Support costs		
Management		
Secretariat salary costs	770,329	682,505
Publications costs	6,009	5,711
Other operating leases	41,175	54,900
Insurance	13,390	7,026
Telephone	9,907	10,498
Postage and stationery	2,977	2,316
Sundry expenses	23,027	15,959
Computer costs and web site development	45,166	34,512
Audit fees	15,886	8,450
Other professional services	9,543	136
Fixtures and fittings	3,276	1,947
Loss on sale of tangible fixed assets	414	-
Exchange (gains)/losses	36,641	17,200
	<u>977,740</u>	<u>841,160</u>
Finance		
Bank charges	4,032	2,446
Total resources expended	<u>1,358,256</u>	<u>1,110,665</u>
Net expenditure	<u>(47,976)</u>	<u>(110,167)</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 1166304

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Financial Statements for the Year Ended 31 December 2022

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Becket House
36 Old Jewry
London
EC2R 8DD

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Contents of the Financial Statements
for the year ended 31 December 2022**

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Cash Flow Statement	12
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Notes to the Financial Statements	14 to 22
Detailed Statement of Financial Activities	23 to 24

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

Report of the Trustees for the year ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives of the charity as set out in its governing document

The objects of Registered Charity No. 1166304 are to advance for the public benefit the science of radiological protection, by providing recommendations and guidance on all aspects of protection against ionising radiation, without unduly limiting beneficial practices that give rise to exposure to radiation.

The Trustees confirm that they have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

In preparing its recommendations, the Commission considers the fundamental principles and quantitative bases upon which appropriate radiological protection measures can be established, while leaving to the various national protection bodies the responsibility of formulating the specific advice, codes of practice, or regulations that are best suited to the needs of their individual countries.

Main activities undertaken in relation to these objectives

The product of ICRP activities is its Publications which contain the recommendations and guidance that ICRP issues. Several activities are required to produce ICRP Publications including meetings where work in progress is reported, drafts are discussed, and final drafts are reviewed and approved for publication. Thus, the main activities in terms of expenditure are our meetings and the costs of the Scientific Secretariat.

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

Report of the Trustees for the year ended 31 December 2022

FINANCIAL REVIEW

Financial position

Net expenditure in 2022 was CAD -0.11M, resulting in total funds carried forward of CAD 0.93M. This negative movement was due primarily to three factors: the cessation of income from the Canada Emergency Response Benefit (CERB), decreased royalty revenues and significantly increased travel expenses.

Total incoming resources in 2022 were CAD 1.00M, down from CAD 1.20M in 2021. This was due primarily to: cessation of income from the CERB, a relief programme established by the Canadian government to support continued employment during the pandemic (CAD 0.11M in 2021); and decreased royalty revenues (CAD 0.15M in 2022 vs CAD 0.23M in 2021) as fewer than average issues were published in 2022 and more than average in 2021. Voluntary contributions remained steady (CAD 0.84M in 2022 vs CAD 0.86M in 2021). The incoming resources outlook is positive. New, significant support is already confirmed in 2023 and there are no signs of current support waning. Royalty revenues are projected to increase significantly in the coming years as the number of issues per year increases.

Total outgoing resources in 2022 were CAD 1.11M, up from CAD 0.91M in 2021. This was due primarily to: significantly increased travel and meeting expenses (CAD 0.27M in 2022 vs CAD 0.06M in 2021) mainly for the ICRP Symposium in Vancouver, as the world emerged from COVID-related travel expenses facing significantly higher travel costs than before; and a larger than usual salary cost increase (CAD 0.68M in 2022 vs CAD 0.62M in 2021) as increases are tied to inflation which spiked post-pandemic. The outgoing resources outlook is cautious. Although online meetings are used much more frequently than before, in-person meetings continue to be important, the frequency of meetings will remain high in the coming years due to the ongoing review and revision of the System of Radiological Protection, and travel costs are not expected to decrease. Online meetings are generally favoured for practical and financial reasons, but in-person meetings will continue when warranted.

The overall financial outlook remains cautiously positive. Revenues are expected to increase, but pressure remains to ensure that this increase keeps pace with increasing costs. As costs are directly impacted by inflation, globally cooling inflation rates are a positive sign.

Caution is still warranted. Although long-term zero net movement is expected for charities which must spend their resources on achieving their objects, ICRP needs to continue to support its core objects while increasing its financial reserve to ensure the sustainability of achieving these objects in the long term.

Reserves policy

Because of changing interests and conditions, the voluntary contribution from any given donor may decrease or cease entirely. To meet such reductions, and to manage cash flow, the Commission keeps part of its funds in reserve. Ideally, this should correspond to the costs of about 2 years of basic operation (about CAD 1.5M).

Reserves (total funds carried forward) as of 31 December 2022 are CAD 0.93M, down from CAD 1.08M in 2021. Although this falls short of the ideal figure, ICRP is in a good position to maintain cash flow and weather significant annual financial variations.

Included in the reserves are funds held in the "Foundation Fund". The purpose of this fund is to secure the reliable and sustainable long-term ability to fulfil the Commission's charitable objects, and to provide a vehicle for supporters who prefer to contribute to this goal. Although this is a notional fund rather a formal reserve, it is intended to eventually reduce the size of operational reserve needed by providing a reliable income stream and funds that could be accessed in exigent circumstances. These funds are invested in the Quilter Cheviot Global Income and Growth Fund for Charities.

As of 31 December 2022, the Foundation Fund was valued at CAD 0.17M (GBP 99,846) essentially unchanged from the GBP 100,000 initially invested in 2020 and 2021. This is down from GBP 112,224 as of 31 December 2021, representing a loss of 11.1% over the year. This compares negatively to a performance indicator of composite market indices of -7.2%. As expected, due to negative global stock market returns, this is also well below the benchmark of the consumer price index + 3.5% (14.0%). Note that although the 'investment income' figure on page 9 shows a positive income over the year, this was outweighed by the negative performance of the value of the holdings resulting in the overall loss of 11.1% noted above.

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

Report of the Trustees for the year ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

ICRP is a charity registered in the United Kingdom established to provide independent recommendations and guidance on radiological protection for the public benefit. It was established as such by the 1928 International Congress of Radiology. The Commission's governing document is its constitution. In September 1987, that document was approved by the members of the Management Committee for the purposes of becoming a charity in England and Wales. Status as a Registered Charity was granted 8 January 1988. On 31 December 2016, following the passing of a Trustees Resolution all of the funds of ICRP were transferred to a newly formed CIO, with all assets and liabilities transferring to the present entity, charity registration number 1166304.

How the charity is constituted

When ICRP was formed in 1928, it was called the 'International X-ray and Radium Protection Committee'. The Commission adopted its present name in 1950 to reflect its involvement in areas other than occupational exposure in medicine, where it originated.

ICRP consists of the Main Commission (the Trustees), The Scientific Secretariat, four standing Committees (concerned with Radiation Effects, Doses from Radiation Exposure, Radiological Protection in Medicine, and Application of the Commission's Recommendations), and ad hoc Task Groups.

Relationship with other organisations

ICRP routinely interacts with a wide variety of governmental and non-governmental organisations with an interest in radiological protection. In 2012, a new scheme for formal relations was established, and ICRP now maintains formal relations with a growing number of organisations, including the following:

- Conference of Radiation Control Program Directors (CRCPD)
- European ALARA Network (EAN)
- European Alliance for Medical Radiation Protection Research (EURAMED)
- European Association of National Metrology Institutes (EURAMET)
- European Association of Nuclear Medicine (EANM)
- European Commission (EC)
- European Federation of Organisations for Medical Physics (EFOMP)
- European Nuclear Installations Safety Standards Initiative (ENISS)
- European Platform on Preparedness for Nuclear and Radiological Emergency Response and Recovery (NERIS)
- European Radiation Dosimetry Group (EURADOS)
- European Radioecology Alliance (ALLIANCE)
- European Society of Radiology (ESR)
- European Training and Education in Radiation Protection Foundation (EUTERP)
- Heads of the European Radiological Protection Competent Authorities (HERCA)
- Ibero American Forum of Radiological and Nuclear Regulatory Organisations (FORO)
- IEC Electrical Equipment in Medical Practice (IEC/TC62)
- IEC Nuclear Instrumentation (IEC/TC45)
- IndustriAll Global Union's International Network (INWUN)
- Information System on Occupational Exposure (ISOE)
- International Atomic Energy Agency (IAEA)
- International Commission on Radiation Units and Measurements (ICRU)
- International Labour Organisation (ILO)
- International Organization for Medical Physics (IOMP)
- International Radiation Protection Association (IRPA)
- International Society of Radiographers & Radiological Technologists (ISRRT)
- International Society of Radiology (ISR)
- Multidisciplinary European Low Dose Initiative (MELODI)
- National Council on Radiation Protection and Measurements (NCRP)
- OECD Nuclear Energy Agency (NEA)

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

Report of the Trustees for the year ended 31 December 2022

- United Nations Scientific Committee on the Effects of Atomic Radiation (UNSCEAR)
- World Health Organisation (WHO)
- World Nuclear Association (WNA)

Recruitment and appointment of new trustees

Candidates for ICRP membership come from all over the world. The Main Commission members (i.e. the trustees) are elected by the Commission itself to provide a wide range of expertise in the fields of medical radiology, radiation protection, physics, health physics, biology, genetics, epidemiology, biostatistics, biochemistry, biophysics, environmental science and other disciplines relevant to the objects of the Commission, with regard to an appropriate balance of expertise. Committee members are appointed by the Commission following an open call for nominations.

The Commission and its Committees run for four-year periods. The current period began on 1 July 2021, and will end on 30 June 2025. A minimum membership turnover is required on each new period: at least 4 Commission members and 25% of the members in each Committee must change.

While nominations are invited from outside, decisions are taken by the Commission alone on the basis of expertise. ICRP regards it as vital to remain a self-elected body in the manner of an academy. It is important that trustees are elected on the basis of their personal qualifications and do not represent any special interests. A Code of Ethics, approved on 10 April 2014, governs this and all other aspects of the operation of ICRP.

Membership in ICRP is regarded widely as an honour for the members as well as for their organisations/employers (which support ICRP by making the members' time available without charging, often also contribute to their costs of attending meetings, and in many cases provide substantial additional resources without charge to the Commission). In addition to the obvious primary requirement, internationally acknowledged top level expertise, the Commission strives for ethnic diversity and gender balance.

Training of trustees

All trustee candidates are familiar with ICRP and its activities, most having participated in ICRP as Task Group or Committee members before they are elected as Main Commission members and thus obtain trustee status. All new trustees are provided information when elected and at the beginning of each term, including material produced by the Charity Commission such as 'The essential trustee: what you need to know, what you need to do (CC3)'.

In addition, a customised training course titled "Trustee Essentials" has been established, using training materials from the National Council for Voluntary Organisations (NCVO) and the Charity Commission, supplemented by information on how these relate specifically to being a trustee of the International Commission on Radiological Protection. For those that wish further training in specific areas, all courses in the NCVO Study Zone have been made available to the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1166304

Principal address

PO Box 1046, Station B
280 Slater Street
Ottawa, Ontario
Canada
K1P 5S9

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Report of the Trustees
for the year ended 31 December 2022

Trustees

W Rühm - Chair
D A Cool - Vice Chair
D Laurier
F Bochud
K Applegate
T Schneider
S Bouffler
K W Cho
G Hirth
M Kai
S Liu
S Romanov
A Wojcik

Auditors

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Becket House
36 Old Jewry
London
EC2R 8DD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

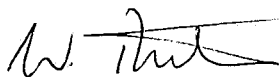
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Report of the Trustees
for the year ended 31 December 2022

Approved by order of the board of trustees on 4 October 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'W. Rühm', written over a horizontal dotted line.

W Rühm - Chair - Trustee

**Report of the Independent Auditors to the Trustees of
International Commission on
Radiological Protection**

Opinion

We have audited the financial statements of International Commission on Radiological Protection (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Trustees of
International Commission on
Radiological Protection**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
International Commission on
Radiological Protection**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Auditing

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Becket House
36 Old Jewry
London
EC2R 8DD

Date: 05/10/2023

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Statement of Financial Activities
for the year ended 31 December 2022

	Notes	Unrestricted funds \$	Restricted fund \$	2022 Total funds \$	2021 Total funds \$
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	83,672	-	83,672	85,530
Charitable activities	6				
Promotion of radiological protection		760,743	-	760,743	779,433
Other trading activities	4	149,461	-	149,461	226,562
Investment income	5	5,115	-	5,115	3,772
Other income	7	1,507	-	1,507	107,728
Total		<u>1,000,498</u>	<u>-</u>	<u>1,000,498</u>	<u>1,203,025</u>
EXPENDITURE ON					
Charitable activities	8				
Promotion of radiological protection		1,110,665	-	1,110,665	903,716
Publishing information on radiological protection		-	-	-	10,392
Total		<u>1,110,665</u>	<u>-</u>	<u>1,110,665</u>	<u>914,108</u>
Net gains/(losses) on investments		<u>(35,118)</u>	<u>-</u>	<u>(35,118)</u>	<u>16,671</u>
NET INCOME/(EXPENDITURE)		<u>(145,285)</u>	<u>-</u>	<u>(145,285)</u>	<u>305,588</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,076,399	-	1,076,399	770,811
TOTAL FUNDS CARRIED FORWARD		<u><u>931,114</u></u>	<u><u>-</u></u>	<u><u>931,114</u></u>	<u><u>1,076,399</u></u>

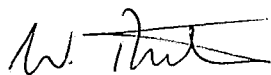
The notes form part of these financial statements

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Balance Sheet
31 December 2022

	Notes	Unrestricted funds \$	Restricted fund \$	2022 Total funds \$	2021 Total funds \$
FIXED ASSETS					
Tangible assets	13	7,693	-	7,693	6,615
Investments	14	163,448	-	163,448	193,451
		<u>171,141</u>	<u>-</u>	<u>171,141</u>	<u>200,066</u>
CURRENT ASSETS					
Debtors	15	358,926	-	358,926	351,492
Cash at bank		520,246	-	520,246	636,457
		<u>879,172</u>	<u>-</u>	<u>879,172</u>	<u>987,949</u>
CREDITORS					
Amounts falling due within one year	16	(119,199)	-	(119,199)	(111,616)
		<u>759,973</u>	<u>-</u>	<u>759,973</u>	<u>876,333</u>
NET CURRENT ASSETS					
		<u>931,114</u>	<u>-</u>	<u>931,114</u>	<u>1,076,399</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>931,114</u>	<u>-</u>	<u>931,114</u>	<u>1,076,399</u>
NET ASSETS					
		<u>931,114</u>	<u>-</u>	<u>931,114</u>	<u>1,076,399</u>
FUNDS	17				
Unrestricted funds				931,114	1,076,399
TOTAL FUNDS				<u>931,114</u>	<u>1,076,399</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 October 2023 and were signed on its behalf by:



.....
W Rühm - Chair - Trustee

The notes form part of these financial statements

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Cash Flow Statement
for the year ended 31 December 2022

	Notes	2022 \$	2021 \$
Cash flows from operating activities			
Cash generated from operations	1	(113,186)	427,872
Net cash (used in)/provided by operating activities		(113,186)	427,872
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,025)	-
Purchase of fixed asset investments		(5,115)	(130,176)
Dividends received		5,115	3,772
Net cash used in investing activities		(3,025)	(126,404)
Change in cash and cash equivalents in the reporting period		(116,211)	301,468
Cash and cash equivalents at the beginning of the reporting period		636,457	334,989
Cash and cash equivalents at the end of the reporting period		520,246	636,457

The notes form part of these financial statements

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Cash Flow Statement
for the year ended 31 December 2022**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 \$	2021 \$
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(145,285)	305,588
Adjustments for:		
Depreciation charges	1,947	2,246
Losses/(gain) on investments	35,118	(16,671)
Dividends received	(5,115)	(3,772)
(Increase)/decrease in debtors	(7,434)	120,605
Increase in creditors	7,583	19,876
Net cash (used in)/provided by operations	<u>(113,186)</u>	<u>427,872</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 \$	Cash flow \$	At 31.12.22 \$
Net cash			
Cash at bank	636,457	(116,211)	520,246
	<u>636,457</u>	<u>(116,211)</u>	<u>520,246</u>
Total	<u>636,457</u>	<u>(116,211)</u>	<u>520,246</u>

The notes form part of these financial statements

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

Notes to the Financial Statements for the year ended 31 December 2022

1. GENERAL INFORMATION

The charity's presentation as well as operational currency is Canadian Dollar, all amounts are rounded to the nearest CAD.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
-----------------------	---------------

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies which are described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Notes to the Financial Statements - continued
for the year ended 31 December 2022

2. ACCOUNTING POLICIES - continued

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

Assets are written down over their estimated useful lives. The actual lives of the assets may differ from these estimates. The lives of the assets are kept under review and adjusted as appropriate.

3. DONATIONS AND LEGACIES

	2022	2021
	\$	\$
Donations - General	28,772	30,630
Donated services and facilities	54,900	54,900
	<u>83,672</u>	<u>85,530</u>

4. OTHER TRADING ACTIVITIES

	2022	2021
	\$	\$
Royalties	149,461	226,562
	<u>149,461</u>	<u>226,562</u>

5. INVESTMENT INCOME

	2022	2021
	\$	\$
Investment portfolio income	5,115	3,772
	<u>5,115</u>	<u>3,772</u>

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022 \$	2021 \$
Grants	Promotion of radiological protection	760,743	779,433

Grants received, included in the above, are as follows:

	2022 \$	2021 \$
German Federal Ministry for the Environment, Nature Conservation and Nuclear Safety	161,327	208,655
UAE - Federal Authority for Nuclear Regulation	70,662	73,637
International Atomic Energy Agency	64,522	63,429
Japan NUS Co Limited	63,649	106,553
Bruce Power, Canada	37,500	-
Institut Radioprotection at de Surete Nucleaire, France	35,000	35,833
Canadian Nuclear Safety Commission / Health Canada	30,000	30,000
Swiss Federal Office of Public Health	28,717	31,086
Spanish Nuclear Safety Council	28,666	30,674
Swiss Federal Nuclear Safety Inspectorate	28,666	31,097
Korean Association for Radiation Protection	27,184	29,875
Chinese Society of Radiation Protection	26,984	24,674
Swedish Radiation Safety Authority	25,126	26,676
World Nuclear Association	20,639	-
ANDRA/SG/CF, France	20,139	23,314
Australian Radiation Protection and Nuclear Safety Agency	12,758	13,269
Ontario Power Generation, Canada	12,500	-
United States Environmental Protection Agency	9,534	-
National Institute of Health	7,891	-
Norwegian Radiation and Nuclear Safety Authority	6,583	7,436
Nuclear Energy Institute, USA	6,140	6,384
Finnish Radiation and Nuclear Safety Authority	5,704	6,135
Centre d'Etude sur l'Evaluation de la Protection dans le domaine Nuclaire, France	5,542	-
ACS Publications	5,000	-
Cameco, Canada	5,000	-
Nuclear Safety and Radiation Protection	4,049	-
International Radiation Protection Association	3,794	3,813
National Institute of Radiation Hygiene	3,534	3,597
BWXT Canada Limited	2,500	-
Icelandic Radiation Protection Institute	1,433	1,487
Southern Urals Biophysical Institute, Russian Federation	-	14,502
European Commission	-	5,759
TU Delft Reactor Instituut Delft	-	1,548
	<u>760,743</u>	<u>779,433</u>

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Notes to the Financial Statements - continued
for the year ended 31 December 2022

7. OTHER INCOME

	2022	2021
	\$	\$
Other income	<u>1,507</u>	<u>107,728</u>

Other income arises from government support for salaries during the Covid 19 pandemic.

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs \$	Support costs (see note 9) \$	Totals \$
Promotion of radiological protection	<u>267,059</u>	<u>843,606</u>	<u>1,110,665</u>

9. SUPPORT COSTS

	Management \$	Finance \$	Totals \$
Promotion of radiological protection	<u>841,160</u>	<u>2,446</u>	<u>843,606</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

Trustees received no remuneration in 2022 (2021 - CAD nil).

TRUSTEES' EXPENSES

In 2022, expenses were reimbursed to, or paid on behalf of, 12 trustees in relation to travel, accommodation and subsistence when attending trustee meetings totalling CAD 66,234 (2020: reimbursed to 2 trustees totalling CAD 1,716). Trustees expenses include expenses paid on their behalf as well as expenses reimbursed to trustees.

11. STAFF COSTS

	2022 CAD	2021 CAD
Wages and Salaries	<u>682,505</u>	<u>624,054</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Average number of full-time employees	<u>5</u>	<u>5</u>

The number of employees whose emoluments fell within the following bands was:

	2022	2021
£220,000 - £230,000 (CAD360,140 - CAD 376,510)	-	1
£230,000 - £240,000 (CAD 376,510 - CAD 392,880)	<u>1</u>	<u>-</u>

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Notes to the Financial Statements - continued
for the year ended 31 December 2022

11. STAFF COSTS - continued

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds \$	Restricted fund \$	Total funds \$
INCOME AND ENDOWMENTS FROM			
Donations and legacies	85,530	-	85,530
Charitable activities			
Promotion of radiological protection	779,433	-	779,433
Other trading activities	226,562	-	226,562
Investment income	3,772	-	3,772
Other income	107,728	-	107,728
Total	<u>1,203,025</u>	<u>-</u>	<u>1,203,025</u>
EXPENDITURE ON			
Charitable activities			
Promotion of radiological protection	903,716	-	903,716
Publishing information on radiological protection	10,392	-	10,392
Total	<u>914,108</u>	<u>-</u>	<u>914,108</u>
Net gains on investments	<u>16,671</u>	<u>-</u>	<u>16,671</u>
NET INCOME	305,588	-	305,588
RECONCILIATION OF FUNDS			
Total funds brought forward	770,811	-	770,811
TOTAL FUNDS CARRIED FORWARD	<u><u>1,076,399</u></u>	<u><u>-</u></u>	<u><u>1,076,399</u></u>

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Notes to the Financial Statements - continued
for the year ended 31 December 2022

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings \$
COST	
At 1 January 2022	15,289
Additions	3,025
At 31 December 2022	18,314
DEPRECIATION	
At 1 January 2022	8,674
Charge for year	1,947
At 31 December 2022	10,621
NET BOOK VALUE	
At 31 December 2022	7,693
At 31 December 2021	6,615

14. FIXED ASSET INVESTMENTS

	Listed investments \$
MARKET VALUE	
At 1 January 2022	193,451
Additions	5,115
Revaluations	(35,118)
At 31 December 2022	163,448
NET BOOK VALUE	
At 31 December 2022	163,448
At 31 December 2021	193,451

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments \$
Valuation in 2020	46,604
Valuation in 2021	146,847
Valuation in 2022	(30,003)
	163,448

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Notes to the Financial Statements - continued
for the year ended 31 December 2022

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	\$	\$
Other debtors	358,926	351,492
	<u>358,926</u>	<u>351,492</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	\$	\$
Other creditors	119,199	111,616
	<u>119,199</u>	<u>111,616</u>

17. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	\$	\$	\$
Unrestricted funds			
General fund	1,076,399	(145,285)	931,114
	<u>1,076,399</u>	<u>(145,285)</u>	<u>931,114</u>
TOTAL FUNDS	<u>1,076,399</u>	<u>(145,285)</u>	<u>931,114</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	\$	\$	\$	\$
Unrestricted funds				
General fund	1,000,498	(1,110,665)	(35,118)	(145,285)
	<u>1,000,498</u>	<u>(1,110,665)</u>	<u>(35,118)</u>	<u>(145,285)</u>
TOTAL FUNDS	<u>1,000,498</u>	<u>(1,110,665)</u>	<u>(35,118)</u>	<u>(145,285)</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	\$	\$	\$
Unrestricted funds			
General fund	336,497	315,979	652,476
Free the Annals	434,314	(10,391)	423,923
	<u>770,811</u>	<u>305,588</u>	<u>1,076,399</u>
TOTAL FUNDS	<u>770,811</u>	<u>305,588</u>	<u>1,076,399</u>

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Notes to the Financial Statements - continued
for the year ended 31 December 2022

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources \$	Resources expended \$	Gains and losses \$	Movement in funds \$
Unrestricted funds				
General fund	1,203,025	(903,717)	16,671	315,979
Free the Annals	-	(10,391)	-	(10,391)
	<u>1,203,025</u>	<u>(914,108)</u>	<u>16,671</u>	<u>305,588</u>
TOTAL FUNDS	<u>1,203,025</u>	<u>(914,108)</u>	<u>16,671</u>	<u>305,588</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 \$	Net movement in funds \$	At 31.12.22 \$
Unrestricted funds			
General fund	336,497	170,694	507,191
Free the Annals	434,314	(10,391)	423,923
	<u>770,811</u>	<u>160,303</u>	<u>931,114</u>
TOTAL FUNDS	<u>770,811</u>	<u>160,303</u>	<u>931,114</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources \$	Resources expended \$	Gains and losses \$	Movement in funds \$
Unrestricted funds				
General fund	2,203,523	(2,014,382)	(18,447)	170,694
Free the Annals	-	(10,391)	-	(10,391)
	<u>2,203,523</u>	<u>(2,024,773)</u>	<u>(18,447)</u>	<u>160,303</u>
TOTAL FUNDS	<u>2,203,523</u>	<u>(2,024,773)</u>	<u>(18,447)</u>	<u>160,303</u>

Free the Annals - During 2018, a new unrestricted designated fund was established in relation to ICRP's Free the Annals initiative.

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Notes to the Financial Statements - continued
for the year ended 31 December 2022

18. RELATED PARTY DISCLOSURES

There were no related party transactions in 2021 or 2022.

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Detailed Statement of Financial Activities
for the year ended 31 December 2022**

	2022 \$	2021 \$
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - General	28,772	30,630
Donated services and facilities	54,900	54,900
	83,672	85,530
Other trading activities		
Royalties	149,461	226,562
Investment income		
Investment portfolio income	5,115	3,772
Charitable activities		
Grants	760,743	779,433
Other income		
Other income	1,507	107,728
Total incoming resources	1,000,498	1,203,025
EXPENDITURE		
Charitable activities		
Travel and meetings expenses	267,059	56,648
Support costs		
Management		
Secretariat salary costs	682,505	624,054
Publications costs	5,711	10,391
Other operating leases	54,900	54,900
Telephone	10,498	8,195
Postage and stationery	2,316	367
Sundry expenses	15,959	14,174
Computer costs and web site development	34,512	26,716
Audit fees	8,450	12,345
Other professional services	7,162	49,149
Fixtures and fittings	1,947	2,246
Exchange (gains)/losses	17,200	52,326
	841,160	854,863
Finance		
Bank charges	2,446	2,597

This page does not form part of the statutory financial statements

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Detailed Statement of Financial Activities
for the year ended 31 December 2022

	2022 \$	2021 \$
Total resources expended	1,110,665	914,108
Net (expenditure)/income	(110,167)	288,917

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 1166304

INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION

Financial Statements for the Year Ended 31 December 2021

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Beckett House
36 Old Jewry
London
EC2R 8DD

INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION

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for the year ended 31 December 2021

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**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Report of the Trustees
for the year ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives of the charity as set out in its governing document

The objects of Registered Charity No. 1166304 are to advance for the public benefit the science of radiological protection, by providing recommendations and guidance on all aspects of protection against ionising radiation, without unduly limiting beneficial practices that give rise to exposure to radiation.

The Trustees confirm that they have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

In preparing its recommendations, the Commission considers the fundamental principles and quantitative bases upon which appropriate radiological protection measures can be established, while leaving to the various national protection bodies the responsibility of formulating the specific advice, codes of practice, or regulations that are best suited to the needs of their individual countries.

Main activities undertaken in relation to these objectives

The product of ICRP activities is its Publications which contain the recommendations and guidance that ICRP issues. Several activities are required to produce ICRP Publications including meetings where work in progress is reported, drafts are discussed, and final drafts are reviewed and approved for publication. Thus, the main activities in terms of expenditure are our meetings and the costs of the Scientific Secretariat.

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

Report of the Trustees for the year ended 31 December 2021

FINANCIAL REVIEW

Financial position

Net movement of resources in 2021 was CAD 0.31M, resulting in total funds carried forward of CAD 1.08M. For the second year in a row, the largest contributors to this positive net movement were a sharp decrease in travel and meeting expenses and income from the Canada Emergency Response Benefit, a relief programme established by the Canadian government to support continued employment during the pandemic.

On the income side, grants and general contributions increased from CAD 0.71M in 2020 to CAD 0.86M in 2021 due to an increase in regular grants and support raised in relation to voluntary webinar participation fees. Any increase is remarkable given financial concerns due to the pandemic and the difficulties being faced in the charity sector in general. Royalty income was up from CAD 0.19M in 2020 to CAD 0.23M in 2021. A significant (CAD 0.03M) contributor to the increase was unusually high licensing revenue due to high uptake of third-party licensing packages and individual re-use requests. This is a highly variable and unpredictable portion of royalties so should not be considered indicative of a trend.

On the expense side, salary costs increased from CAD 0.55M in 2020 to CAD 0.62M due in large part to this being the first full year with an additional staff member. Travel and meeting costs increased from essentially zero in 2020 to CAD 0.06M in 2021 related primarily to holding one Main Commission meeting in person. Publication costs decreased from CAD 0.04M in 2020 to CAD 0.01M in 2021 although much of this decrease was offset by a contribution from JAEA to cover costs of making the proceedings of the ICRP International Conference on Recovery after Nuclear Accidents free to access. Exchange (gains)/losses also were up considerably from <0.01M in 2020 to CAD 0.05M in 2021. This figure varies significantly from year-to-year, is unpredictable, and largely uncontrollable. The variability is moderated somewhat by receiving, holding, and expending funds in several currencies: GBP, EUR, JPY, USD, and CAD. All other expense line items are in line with figures from the previous year.

Overall, the outlook is cautiously positive. Travel costs will increase in 2022 due to the easing of pandemic restrictions and may return to pre-pandemic levels by 2023. The normalisation of online meetings is making the work of ICRP more efficient, but some in-person meetings will remain essential and overall activity is increasing related to the review and revision of the System of Radiological Protection. Balancing this is the likelihood of continuing increases in grants and general contributions.

Caution is still warranted. Although long-term zero net movement is expected for charities which must spend their resources on achieving their objects, ICRP needs to continue to support its core objects while increasing its financial reserve to ensure the sustainability of achieving these objects in the long term.

Reserves policy

Because of changing interests and conditions, the voluntary contribution from any given donor may decrease or cease entirely. To meet such reductions, and to manage cash flow, the Commission keeps part of its funds in reserve. Ideally, this should correspond to the costs of about 2 years of basic operation (about CAD 1.5M).

Current reserves are at the highest level (CAD 1.08M) in at least three decades. Although this still falls short of the 'ideal' figure, ICRP is in a good position to maintain cash flow and weather significant annual financial variations.

Approximately 18% (CAD 0.2M, or more precisely, GBP 112,224) of these reserves are held in the "Foundation Fund". The purpose of this fund is to secure the reliable and sustainable long-term ability to fulfil the Commission's charitable objects, and to provide a vehicle for supporters who prefer to contribute to this goal. Although this is a notional fund rather a formal reserve, it is intended to eventually reduce the size of operational reserve needed by providing a reliable income stream and funds that could be accessed in exigent circumstances.

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

Report of the Trustees for the year ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

ICRP is a charity registered in the United Kingdom established to provide independent recommendations and guidance on radiological protection for the public benefit. It was established as such by the 1928 International Congress of Radiology. The Commission's governing document is its constitution. In September 1987, that document was approved by the members of the Management Committee for the purposes of becoming a charity in England and Wales. Status as a Registered Charity was granted 8 January 1988. On 31 December 2016, following the passing of a Trustees Resolution all of the funds of ICRP were transferred to a newly formed CIO, with all assets and liabilities transferring to the present entity, charity registration number 1166304.

How the charity is constituted

When ICRP was formed in 1928, it was called the 'International X-ray and Radium Protection Committee'. The Commission adopted its present name in 1950 to reflect its involvement in areas other than occupational exposure in medicine, where it originated.

ICRP consists of the Main Commission (the Trustees), The Scientific Secretariat, four standing Committees (concerned with Radiation Effects, Doses from Radiation Exposure, Radiological Protection in Medicine, and Application of the Commission's Recommendations), and ad hoc Task Groups.

Relationship with other organisations

ICRP routinely interacts with a wide variety of governmental and non-governmental organisations with an interest in radiological protection. In 2012, a new scheme for formal relations was established, and ICRP now maintains formal relations with a growing number of organisations, including the following:

- Conference of Radiation Control Program Directors (CRCPD)
- European ALARA Network (EAN)
- European Alliance for Medical Radiation Protection Research (EURAMED)
- European Association of National Metrology Institutes (EURAMET)
- European Association of Nuclear Medicine (EANM)
- European Commission (EC)
- European Federation of Organisations for Medical Physics (EFOMP)
- European Nuclear Installations Safety Standards Initiative (ENISS)
- European Platform on Preparedness for Nuclear and Radiological Emergency Response and Recovery (NERIS)
- European Radiation Dosimetry Group (EURADOS)
- European Radioecology Alliance (ALLIANCE)
- European Society of Radiology (ESR)
- European Training and Education in Radiation Protection Foundation (EUTERP)
- Heads of the European Radiological Protection Competent Authorities (HERCA)
- Ibero American Forum of Radiological and Nuclear Regulatory Organisations (FORO)
- IEC Electrical Equipment in Medical Practice (IEC/TC62)
- IEC Nuclear Instrumentation (IEC/TC45)
- IndustriAll Global Union's International Network (INWUN)
- Information System on Occupational Exposure (ISOE)
- International Atomic Energy Agency (IAEA)
- International Commission on Radiation Units and Measurements (ICRU)
- International Labour Organisation (ILO)
- International Organization for Medical Physics (IOMP)
- International Radiation Protection Association (IRPA)
- International Society of Radiographers & Radiological Technologists (ISRRT)
- International Society of Radiology (ISR)
- Multidisciplinary European Low Dose Initiative (MELODI)
- National Council on Radiation Protection and Measurements (NCRP)
- OECD Nuclear Energy Agency (NEA)
- United Nations Scientific Committee on the Effects of Atomic Radiation (UNSCEAR)
- World Health Organisation (WHO)
- World Nuclear Association (WNA)

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

Report of the Trustees for the year ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Candidates for ICRP membership come from all over the world. The Main Commission members (i.e. the trustees) are elected by the Commission itself to provide a wide range of expertise in the fields of medical radiology, radiation protection, physics, health physics, biology, genetics, epidemiology, biostatistics, biochemistry, biophysics, environmental science and other disciplines relevant to the objects of the Commission, with regard to an appropriate balance of expertise. Committee members are appointed by the Commission following an open call for nominations.

The Commission and its Committees run for four-year periods. The current period began on 1 July 2021, and will end on 30 June 2025. A minimum membership turnover is required on each new period: at least 4 Commission members and 25% of the members in each Committee must change.

While nominations are invited from outside, decisions are taken by the Commission alone on the basis of expertise. ICRP regards it as vital to remain a self-elected body in the manner of an academy. It is important that trustees are elected on the basis of their personal qualifications and do not represent any special interests. A Code of Ethics, approved on 10 April 2014, governs this and all other aspects of the operation of ICRP.

Membership in ICRP is regarded widely as an honour for the members as well as for their organisations/employers (which support ICRP by making the members' time available without charging, often also contribute to their costs of attending meetings, and in many cases provide substantial additional resources without charge to the Commission). In addition to the obvious primary requirement, internationally acknowledged top level expertise, the Commission strives for ethnic diversity and gender balance.

Training of trustees

All trustee candidates are familiar with ICRP and its activities, most having participated in ICRP as Task Group or Committee members before they are elected as Main Commission members and thus obtain trustee status. All new trustees are provided information when elected and at the beginning of each term, including material produced by the Charity Commission such as 'The essential trustee: what you need to know, what you need to do (CC3)'.

In addition, a customised training course titled "Trustee Essentials" has been established, using training materials from the National Council for Voluntary Organisations (NCVO) and the Charity Commission, supplemented by information on how these relate specifically to being a trustee of the International Commission on Radiological Protection. For those that wish further training in specific areas, all courses in the NCVO Study Zone have been made available to the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1166304

Principal address
PO Box 1046, Station B
280 Slater Street
Ottawa, Ontario
Canada
K1P 5S9

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Report of the Trustees
for the year ended 31 December 2021**

Trustees

W Rühm - Chair
D A Cool - Vice Chair
D Laurier
F Bochud (appointed 1.7.21)
K Applegate
T Schneider (appointed 1.7.21)
S Bouffler
K W Cho
G Hirth (appointed 1.7.21)
M Kai
S Liu
S Romanov
A Wojcik (appointed 1.7.21)
C Cousins (resigned 30.6.21)
J Lochard (resigned 30.6.21)
J D Harrison (resigned 30.6.21)
C-M Larsson (resigned 30.6.21)

Auditors

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Beckett House
36 Old Jewry
London
EC2R 8DD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

31/10/2022

Approved by order of the board of trustees on and signed on its behalf by:



W Rühm - Chair - Trustee

**Report of the Independent Auditors to the Trustees of
International Commission on
Radiological Protection**

Opinion

We have audited the financial statements of International Commission on Radiological Protection (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Trustees of
International Commission on
Radiological Protection**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
International Commission on
Radiological Protection

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Auditing

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Beckett House
36 Old Jewry
London
EC2R 8DD

Date: 31/12/2022

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Statement of Financial Activities
for the year ended 31 December 2021**

	Notes	Unrestricted funds \$	Restricted fund \$	2021 Total funds \$	2020 Total funds \$
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	85,530	-	85,530	55,819
Charitable activities					
Promotion of radiological protection		779,433	-	779,433	705,225
Other trading activities	4	226,562	-	226,562	189,793
Investment income	5	3,772	-	3,772	772
Other income	7	107,728	-	107,728	85,371
Total		<u>1,203,025</u>	<u>-</u>	<u>1,203,025</u>	<u>1,036,980</u>
EXPENDITURE ON					
Charitable activities	8				
Promotion of radiological protection		903,716	-	903,716	718,123
Publishing information on radiological protection		10,392	-	10,392	41,589
Total		<u>914,108</u>	<u>-</u>	<u>914,108</u>	<u>759,712</u>
Net gains on investments		<u>16,671</u>	<u>-</u>	<u>16,671</u>	<u>3,136</u>
NET INCOME		<u>305,588</u>	<u>-</u>	<u>305,588</u>	<u>280,404</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		770,811	-	770,811	490,407
TOTAL FUNDS CARRIED FORWARD		<u><u>1,076,399</u></u>	<u><u>-</u></u>	<u><u>1,076,399</u></u>	<u><u>770,811</u></u>

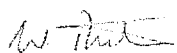
The notes form part of these financial statements

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Balance Sheet
31 December 2021**

	Notes	Unrestricted funds \$	Restricted fund \$	2021 Total funds \$	2020 Total funds \$
FIXED ASSETS					
Tangible assets	13	6,615	-	6,615	8,862
Investments	14	193,451	-	193,451	46,604
		<u>200,066</u>	<u>-</u>	<u>200,066</u>	<u>55,466</u>
CURRENT ASSETS					
Debtors	15	351,492	-	351,492	472,097
Cash at bank		636,457	-	636,457	334,989
		<u>987,949</u>	<u>-</u>	<u>987,949</u>	<u>807,086</u>
CREDITORS					
Amounts falling due within one year	16	(111,616)	-	(111,616)	(91,741)
NET CURRENT ASSETS		<u>876,333</u>	<u>-</u>	<u>876,333</u>	<u>715,345</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,076,399</u>	<u>-</u>	<u>1,076,399</u>	<u>770,811</u>
NET ASSETS		<u>1,076,399</u>	<u>-</u>	<u>1,076,399</u>	<u>770,811</u>
FUNDS	17				
Unrestricted funds				1,076,399	770,811
TOTAL FUNDS				<u>1,076,399</u>	<u>770,811</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31/10/2022 and were signed on its behalf by:



.....
W Rühm - Chair - Trustee

INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION

Cash Flow Statement
for the year ended 31 December 2021

	Notes	2021 \$	2020 \$
Cash flows from operating activities			
Cash generated from operations	1	<u>427,872</u>	<u>74,067</u>
Net cash provided by operating activities		<u>427,872</u>	<u>74,067</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(7,224)
Purchase of fixed asset investments		(130,176)	(43,468)
Dividends received		<u>3,772</u>	<u>772</u>
Net cash used in investing activities		<u>(126,404)</u>	<u>(49,920)</u>
Change in cash and cash equivalents in the reporting period		<u>301,468</u>	<u>24,147</u>
Cash and cash equivalents at the beginning of the reporting period		<u>334,989</u>	<u>310,842</u>
Cash and cash equivalents at the end of the reporting period		<u><u>636,457</u></u>	<u><u>334,989</u></u>

The notes form part of these financial statements

INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION

Notes to the Cash Flow Statement
for the year ended 31 December 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	\$	\$
Net income for the reporting period (as per the Statement of Financial Activities)	305,588	280,404
Adjustments for:		
Depreciation charges	2,246	933
Gain on investments	(16,671)	(3,136)
Dividends received	(3,772)	(772)
Decrease/(increase) in debtors	120,605	(147,600)
Increase/(decrease) in creditors	19,876	(55,762)
Net cash provided by operations	<u>427,872</u>	<u>74,067</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21	Cash flow	At 31.12.21
	\$	\$	\$
Net cash			
Cash at bank	334,989	301,468	636,457
	<u>334,989</u>	<u>301,468</u>	<u>636,457</u>
Total	<u>334,989</u>	<u>301,468</u>	<u>636,457</u>

The notes form part of these financial statements

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

Notes to the Financial Statements for the year ended 31 December 2021

1. GENERAL INFORMATION

The charity's presentation as well as operational currency is Canadian Dollar, all amounts are rounded to the nearest CAD.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
-----------------------	---------------

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies which are described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Notes to the Financial Statements - continued
for the year ended 31 December 2021

2. ACCOUNTING POLICIES - continued

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

Assets are written down over their estimated useful lives. The actual lives of the assets may differ from these estimates. The lives of the assets are kept under review and adjusted as appropriate.

3. DONATIONS AND LEGACIES

	2021	2020
	\$	\$
Donations - General	30,630	919
Donated services and facilities	54,900	54,900
	<u>85,530</u>	<u>55,819</u>

4. OTHER TRADING ACTIVITIES

	2021	2020
	\$	\$
Royalties	226,562	189,793
	<u>226,562</u>	<u>189,793</u>

5. INVESTMENT INCOME

	2021	2020
	\$	\$
Investment portfolio income	3,772	772
	<u>3,772</u>	<u>772</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	\$	\$
Grants	779,433	705,225
	<u>779,433</u>	<u>705,225</u>

Grants received, included in the above, are as follows:

	2021	2020
	\$	\$
German Federal Ministry for the Environment, Nature Conservation and Nuclear Safety	208,655	190,493
Japan NUS Co Limited	106,553	38,786
UAE - Federal Authority for Nuclear Regulation	73,637	72,055
International Atomic Energy Agency	63,429	66,838
Institut Radioprotection at de Surete Nucleaire, France	35,833	69,557
Swiss Federal Nuclear Safety Inspectorate	31,097	29,084
Swiss Federal Office of Public Health	31,086	29,084
Spanish Nuclear Safety Council	30,674	29,058
Canadian Nuclear Safety Commission / Health Canada	30,000	30,000
	<u>610,964</u>	<u>554,955</u>
Carried forward	610,964	554,955

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Notes to the Financial Statements - continued
for the year ended 31 December 2021

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	2021	2020
	\$	\$
Brought forward	610,964	554,955
Korean Association for Radiation Protection	29,875	-
Swedish Radiation Safety Authority	26,676	25,901
Chinese Society of Radiation Protection	24,674	26,301
ANDRA/SG/CF, France	23,314	21,813
Southern Urals Biophysical Institute, Russian Federation	14,502	15,593
Australian Radiation Protection and Nuclear Safety Agency	13,269	13,721
Norwegian Radiation and Nuclear Safety Authority	7,436	7,280
Nuclear Energy Institute, USA	6,384	6,529
Finnish Radiation and Nuclear Safety Authority	6,135	5,835
European Commission	5,759	-
International Radiation Protection Association	3,813	5,223
National Institute of Radiation Hygiene	3,597	3,842
TU Delft Reactor Instituut Delft	1,548	1,459
Icelandic Radiation Protection Institute	1,487	1,459
OECD Nuclear Energy Agency	-	7,800
Radiation Effects Association	-	7,514
	<u>779,433</u>	<u>705,225</u>

7. OTHER INCOME

	2021	2020
	\$	\$
Other income	<u>107,728</u>	<u>85,371</u>

Other income arises from government support for salaries during the Covid 19 pandemic.

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs \$	Support costs (see note 9) \$	Totals \$
Promotion of radiological protection	56,648	847,068	903,716
Publishing information on radiological protection	-	10,392	10,392
	<u>56,648</u>	<u>857,460</u>	<u>914,108</u>

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Notes to the Financial Statements - continued
for the year ended 31 December 2021

9. SUPPORT COSTS

	Management	Finance	Totals
	\$	\$	\$
Promotion of radiological protection	844,471	2,597	847,068
Publishing information on radiological protection	10,392	-	10,392
	<u>854,863</u>	<u>2,597</u>	<u>857,460</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

Trustees received no remuneration in 2021 (2020 - CAD nil).

TRUSTEES' EXPENSES

In 2021, expenses were reimbursed to, or paid on behalf of, 2 trustees in relation to travel, accommodation and subsistence when attending trustee meetings totalling CAD 1,716 (2020: reimbursed to 3 trustees totalling CAD 1,874). Trustees expenses include expenses paid on their behalf as well as expenses reimbursed to trustees.

11. STAFF COSTS

	2021	2020
	CAD	CAD
Wages and Salaries	<u>624,054</u>	<u>548,966</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Average number of full-time employees	<u>5</u>	<u>4</u>

The number of employees whose emoluments fell within the following bands was:

	2021	2020
£190,000 - £200,000 (CAD327,520 - CAD 344,758)	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds
	\$	\$	\$
INCOME AND ENDOWMENTS FROM			
Donations and legacies	55,819	-	55,819
Charitable activities			
Promotion of radiological protection	705,225	-	705,225
Other trading activities	189,793	-	189,793
Investment income	772	-	772
Other income	85,371	-	85,371
Total	<u>1,036,980</u>	<u>-</u>	<u>1,036,980</u>

INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION

Notes to the Financial Statements - continued
for the year ended 31 December 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds \$	Restricted fund \$	Total funds \$
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Charitable activities			
Promotion of radiological protection	718,123	-	718,123
Publishing information on radiological protection	41,589	-	41,589
	<u> </u>	<u> </u>	<u> </u>
Total	759,712	-	759,712
	<u> </u>	<u> </u>	<u> </u>
Net gains on investments	3,136	-	3,136
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	280,404	-	280,404
	<u> </u>	<u> </u>	<u> </u>
RECONCILIATION OF FUNDS			
Total funds brought forward	490,407	-	490,407
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	770,811	-	770,811
	<u> </u>	<u> </u>	<u> </u>

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings \$
COST	
At 1 January 2021 and 31 December 2021	15,289
	<u> </u>
DEPRECIATION	
At 1 January 2021	6,427
Charge for year	2,247
	<u> </u>
At 31 December 2021	8,674
	<u> </u>
NET BOOK VALUE	
At 31 December 2021	6,615
	<u> </u>
At 31 December 2020	8,862
	<u> </u>

INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION

Notes to the Financial Statements - continued
for the year ended 31 December 2021

14. FIXED ASSET INVESTMENTS

	Listed investments \$
MARKET VALUE	
At 1 January 2021	46,604
Additions	130,176
Revaluations	16,671
	<u>193,451</u>
At 31 December 2021	<u>193,451</u>
NET BOOK VALUE	
At 31 December 2021	<u>193,451</u>
At 31 December 2020	<u>46,604</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2021 is represented by:

	Listed investments \$
Valuation in 2020	46,604
Valuation in 2021	146,847
	<u>193,451</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 \$	2020 \$
Other debtors	<u>351,492</u>	<u>472,097</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 \$	2020 \$
Other creditors	<u>111,616</u>	<u>91,741</u>

17. MOVEMENT IN FUNDS

	At 1.1.21 \$	Net movement in funds \$	At 31.12.21 \$
Unrestricted funds			
General fund	336,497	315,979	652,476
Free the Annals	434,314	(10,391)	423,923
	<u>770,811</u>	<u>305,588</u>	<u>1,076,399</u>
TOTAL FUNDS	<u>770,811</u>	<u>305,588</u>	<u>1,076,399</u>

INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION

Notes to the Financial Statements - continued
for the year ended 31 December 2021

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources \$	Resources expended \$	Gains and losses \$	Movement in funds \$
Unrestricted funds				
General fund	1,203,025	(903,717)	16,671	315,979
Free the Annals	-	(10,391)	-	(10,391)
	<u>1,203,025</u>	<u>(914,108)</u>	<u>16,671</u>	<u>305,588</u>
TOTAL FUNDS	<u>1,203,025</u>	<u>(914,108)</u>	<u>16,671</u>	<u>305,588</u>

Comparatives for movement in funds

	At 1.1.20 \$	Net movement in funds \$	At 31.12.20 \$
Unrestricted funds			
General fund	21,570	314,927	336,497
Free the Annals	468,837	(34,523)	434,314
	<u>490,407</u>	<u>280,404</u>	<u>770,811</u>
TOTAL FUNDS	<u>490,407</u>	<u>280,404</u>	<u>770,811</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources \$	Resources expended \$	Gains and losses \$	Movement in funds \$
Unrestricted funds				
General fund	1,036,980	(725,189)	3,136	314,927
Free the Annals	-	(34,523)	-	(34,523)
	<u>1,036,980</u>	<u>(759,712)</u>	<u>3,136</u>	<u>280,404</u>
TOTAL FUNDS	<u>1,036,980</u>	<u>(759,712)</u>	<u>3,136</u>	<u>280,404</u>

INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION

Notes to the Financial Statements - continued
for the year ended 31 December 2021

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 \$	Net movement in funds \$	At 31.12.21 \$
Unrestricted funds			
General fund	21,570	630,906	652,476
Free the Annals	468,837	(44,914)	423,923
	<u>490,407</u>	<u>585,992</u>	<u>1,076,399</u>
TOTAL FUNDS	<u>490,407</u>	<u>585,992</u>	<u>1,076,399</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources \$	Resources expended \$	Gains and losses \$	Movement in funds \$
Unrestricted funds				
General fund	2,240,005	(1,628,906)	19,807	630,906
Free the Annals	-	(44,914)	-	(44,914)
	<u>2,240,005</u>	<u>(1,673,820)</u>	<u>19,807</u>	<u>585,992</u>
TOTAL FUNDS	<u>2,240,005</u>	<u>(1,673,820)</u>	<u>19,807</u>	<u>585,992</u>

Free the Annals - During 2018, a new unrestricted designated fund was established in relation to ICRP's Free the Annals initiative.

18. RELATED PARTY DISCLOSURES

There were no related party transactions in 2020 or 2021.

INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION

Detailed Statement of Financial Activities
for the year ended 31 December 2021

	2021 \$	2020 \$
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - General	30,630	919
Donated services and facilities	54,900	54,900
	<u>85,530</u>	<u>55,819</u>
Other trading activities		
Royalties	226,562	189,793
Investment income		
Investment portfolio income	3,772	772
Charitable activities		
Grants	779,433	705,225
Other income		
Other income	107,728	85,371
	<u>1,203,025</u>	<u>1,036,980</u>
EXPENDITURE		
Charitable activities		
Travel and meetings expenses	56,648	254
Support costs		
Management		
Secretariat salary costs	624,054	548,966
Publications costs	10,391	41,499
Other operating leases	54,900	54,900
Telephone	8,195	8,020
Postage and stationery	367	2,380
Sundry expenses	14,174	12,073
Computer costs and web site development	26,716	30,108
Audit fees	12,345	14,133
Other professional services	49,149	38,482
Fixtures and fittings	2,246	933
Exchange (gains)/losses	52,326	4,744
	<u>854,863</u>	<u>756,238</u>
Finance		
Bank charges	2,597	3,220
	<u>914,108</u>	<u>759,712</u>
Total resources expended		
	<u>914,108</u>	<u>759,712</u>
Net income	<u>288,917</u>	<u>277,268</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 1166304

INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION

Financial Statements for the Year Ended 31 December 2020

Tudor John Limited
Chartered Accountants and Statutory Auditors
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

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for the year ended 31 December 2020**

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INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

Report of the Trustees for the year ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives of the charity as set out in its governing document

The objects of Registered Charity No. 1166304 are to advance for the public benefit the science of radiological protection, by providing recommendations and guidance on all aspects of protection against ionising radiation, without unduly limiting beneficial practices that give rise to exposure to radiation.

The Trustees confirm that they have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

In preparing its recommendations, the Commission considers the fundamental principles and quantitative bases upon which appropriate radiological protection measures can be established, while leaving to the various national protection bodies the responsibility of formulating the specific advice, codes of practice, or regulations that are best suited to the needs of their individual countries.

Main activities undertaken in relation to these objectives

The product of ICRP activities is its Publications which contain the recommendations and guidance that ICRP issues. Several activities are required to produce ICRP Publications including meetings where work in progress is reported, drafts are discussed, and final drafts are reviewed and approved for publication. Thus, the main activities in terms of expenditure are our meetings and the costs of the Scientific Secretariat.

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Report of the Trustees
for the year ended 31 December 2020**

FINANCIAL REVIEW

Financial position

Net movement of resources in 2020 was CAD 0.28M, resulting in total funds carried forward of CAD 0.77M. This is a significant improvement over the negative net movement of 0.17M in 2019. The largest contributor to this positive net movement was a sharp decrease in travel and meeting expenses from CAD 0.38M in 2019 to CAD <0.01M in 2020.

On the income side, grants and general contributions remained steady at CAD 0.71M in 2020 compared to CAD 0.69M in 2019. This is remarkable given the concerns early in the year due to the pandemic, and the difficulties being faced in the charity sector in general. Nonetheless, the pandemic did have a negative impact as anticipated increases in support in 2020 did not materialise. There is reasonable confidence that ongoing grants and general contributions will continue at least at a similar level into 2021, and a possibility that there will be some increase. Royalty income was up in 2020 at CAD 0.19M compared to CAD 0.12M in 2019 as more issues of Annals of the ICRP were published.

On the expense side, salary costs increased from CAD 0.49M to CAD 0.55M due in large part to the hiring of an additional staff member. Publication costs decreased significantly from CAD 0.23M in 2019 to CAD 0.04M in 2020. The unusually large figure in 2019 relates to the cost of the Free the Annals initiative. The 2020 figure is more in line with expected publishing costs in a typical year. Other professional services increased from 0.01M in 2019 to 0.04M in 2020. Most of this increase was due to the need to transform the ICRP International Conference on Recovery after Nuclear Accidents to a fully on-line format because of COVID-19 restrictions, at a cost of CAD 0.03M partially offset by support from the host Japan Atomic Energy Agency.

In 2020, ICRP received CAD 0.09M from the Canada Emergency Response Benefit, a relief programme established by the Canadian government to support continued employment during the pandemic. Although reported as income, it is intended to reduce salary burdens and calculated based on a percentage of salaries paid.

Overall, the outlook is cautiously positive. Travel costs will remain low in 2021 due to the continuing pandemic, although they are likely to increase in 2022. The normalisation of online meetings will make the work of ICRP more efficient, but some in-person meetings will remain essential.

Nonetheless, caution is still warranted. Although long-term zero net movement is expected for charities which must spend their resources on achieving their objects, ICRP needs to continue to support its core objects while increasing its financial reserve to ensure the sustainability of achieving these objects in the long term.

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

Report of the Trustees for the year ended 31 December 2020

FINANCIAL REVIEW

Reserves policy

Because of changing interests and conditions, the voluntary contribution from any given donor body may decrease or cease entirely. In order to be able to meet such reductions, and to manage cash flow, the Commission keeps part of its funds in reserve.

Ideally, this should correspond to the costs of about 2 years of basic operation (about CAD 1.5M). Current reserves are approximately half of this value.

In the 2000's and 2010's, reserves were depleted due to several factors including costs related to revision and dissemination of the Commission's fundamental recommendations, and costs to compensate for a significant reduction in contributions in kind such as member travel support and secretariat staff support. In 2012 the Commission decided to embark on a major fund raising campaign to secure the financial position in the long-term, recognising that this would result in additional short to medium-term financial pressure. While the efforts on fund raising have been successful, the Commission is still short of achieving the target reserves level. Increasing the financial reserves is a priority of the Commission.

In 2018, as part of continuing efforts to modernise and improve organisational aspects, the Commission made provisions in the Rules to establish a Foundation Fund to be held and managed separately from operating funds. The purpose is to secure the reliable and sustainable long-term ability to fulfil the Commission's charitable objects, and to provide a vehicle for supporters who prefer to contribute to this goal. Although not meant as an operational reserve, it will eventually reduce the size of operational reserve needed as it will provide a reliable income stream and funds that could be accessed in exigent circumstances. The structure of the Foundation Fund was established in late 2019 through an investment account with Quilter Cheviot, UK, and a first deposit of £25k (CAD 0.04M) was made in 2020. An initial investment of £100k was planned but the amount reduced due to uncertainties related to the pandemic. The intention is to invest the remaining £75k in 2021.

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

Report of the Trustees for the year ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

ICRP is a charity registered in the United Kingdom established to provide independent recommendations and guidance on radiological protection for the public benefit. It was established as such by the 1928 International Congress of Radiology. The Commission's governing document is its constitution. In September 1987, that document was approved by the members of the Management Committee for the purposes of becoming a charity in England and Wales. Status as a Registered Charity was granted 8 January 1988. On 31 December 2016, following the passing of a Trustees Resolution all of the funds of ICRP were transferred to a newly formed CIO, with all assets and liabilities transferring to the present entity, charity registration number 1166304.

How the charity is constituted

When ICRP was formed in 1928, it was called the 'International X-ray and Radium Protection Committee'. The Commission adopted its present name in 1950 to reflect its involvement in areas other than occupational exposure in medicine, where it originated.

ICRP consists of the Main Commission (the Trustees), The Scientific Secretariat, four standing Committees (concerned with Radiation Effects, Doses from Radiation Exposure, Radiological Protection in Medicine, and Application of the Commission's Recommendations), and ad hoc Task Groups.

Relationship with other organisations

ICRP routinely interacts with a wide variety of governmental and non-governmental organisations with an interest in radiological protection. In 2012, a new scheme for formal relations was established, and ICRP now maintains formal relations with a growing number of organisations, including the following:

- Conference of Radiation Control Program Directors (CRCPD)
- European ALARA Network (EAN)
- European Alliance for Medical Radiation Protection Research (EURAMED)
- European Commission (EC)
- European Nuclear Installations Safety Standards Initiative (ENISS)
- European Platform on Preparedness for Nuclear and Radiological Emergency Response and Recovery (NERIS)
- European Radiation Dosimetry Group (EURADOS)
- European Radioecology Alliance (ALLIANCE)
- European Training and Education in Radiation Protection Foundation (EUTERP)
- Heads of the European Radiological Protection Competent Authorities (HERCA)
- Ibero American Forum of Radiological and Nuclear Regulatory Organisations (FORO)
- IEC Electrical Equipment in Medical Practice (IEC/TC62)
- IEC Nuclear Instrumentation (IEC/TC45)
- IndustriAll Global Union's International Network (INWUN)
- Information System on Occupational Exposure (ISOE)
- International Atomic Energy Agency (IAEA)
- International Commission on Radiation Units and Measurements (ICRU)
- International Labour Organisation (ILO)
- International Organization for Medical Physics (IOMP)
- International Radiation Protection Association (IRPA)
- International Society of Radiographers & Radiological Technologists (ISRRT)
- International Society of Radiology (ISR)
- Multidisciplinary European Low Dose Initiative (MELODI)
- National Council on Radiation Protection and Measurements (NCRP)
- OECD Nuclear Energy Agency (NEA)
- United Nations Scientific Committee on the Effects of Atomic Radiation (UNSCEAR)
- World Health Organisation (WHO)
- World Nuclear Association (WNA)

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

Report of the Trustees for the year ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Candidates for ICRP membership come from all over the world. The Main Commission members (i.e. the trustees) are elected by the Commission itself to provide a wide range of expertise in the fields of medical radiology, radiation protection, physics, health physics, biology, genetics, epidemiology, biostatistics, biochemistry, biophysics, environmental science and other disciplines relevant to the objects of the Commission, with regard to an appropriate balance of expertise. Committee members are appointed by the Commission following an open call for nominations.

The Commission and its Committees run for four-year periods. The current period began on 1 July 2017, and will end on 30 June 2021. A minimum membership turnover is required on each new period: at least 4 Commission members, and 25% of the members in each Committee, must change.

While nominations are invited from outside, decisions are taken by the Commission alone on the basis of expertise. ICRP regards it as vital to remain a self-elected body in the manner of an academy. It is important that trustees are elected on the basis of their personal qualifications and do not represent any special interests. A Code of Ethics, approved on 10 April 2014, governs this and all other aspects of the operation of ICRP.

Membership in ICRP is regarded widely as an honour for the members as well as for their organisations/employers (which support ICRP by making the members' time available without charging, often also contribute to their costs of attending meetings, and in many cases provide substantial additional resources without charge to the Commission). In addition to the obvious primary requirement, internationally acknowledged top level expertise, the Commission strives for ethnic diversity and gender balance.

Training of trustees

All trustee candidates are familiar with ICRP and its activities, most having participated in ICRP as Task Group or Committee members before they are elected as Main Commission members and thus obtain trustee status. All new trustees are provided information when elected and at the beginning of each term, including material produced by the Charity Commission such as 'The essential trustee: what you need to know, what you need to do (CC3)'.

In addition, a customised training course titled "Trustee Essentials" has been established, using training materials from the National Council for Voluntary Organisations (NCVO) and the Charity Commission, supplemented by information on how these relate specifically to being a trustee of the International Commission on Radiological Protection. For those that wish further training in specific areas, all courses in the NCVO Study Zone have been made available to the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1166304

Principal address

PO Box 1046, Station B
280 Slater Street
Ottawa, Ontario
Canada
K1P 5S9

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Report of the Trustees
for the year ended 31 December 2020**

Trustees

C Cousins - Chair
J Lochard - Vice Chair
K Applegate
S Bouffler
K W Cho
D A Cool
J D Harrison
C-M Larsson
D Laurier
S Liu
M Kai
S Romanov
W Ruhm

Auditors

Tudor John Limited
Chartered Accountants and Statutory Auditors
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION

Report of the Trustees
for the year ended 31 December 2020

Approved by order of the board of trustees on 24th May 2021 and signed on its behalf by:

Claire Cousins
C Cousins - Chair - Trustee

**Report of the Independent Auditors to the Trustees of
International Commission on
Radiological Protection**

Opinion

We have audited the financial statements of International Commission on Radiological Protection (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Trustees of
International Commission on
Radiological Protection**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
International Commission on
Radiological Protection**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Tudor John Limited
Chartered Accountants and Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 02/06/2021

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Statement of Financial Activities
for the year ended 31 December 2020**

	Notes	Unrestricted funds \$	Restricted fund \$	2020 Total funds \$	2019 Total funds \$
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	55,819	-	55,819	335,179
Charitable activities	6				
Promotion of radiological protection		705,225	-	705,225	682,316
Other trading activities	4	189,793	-	189,793	124,153
Investment income	5	772	-	772	-
Other income	7	85,371	-	85,371	-
Total		<u>1,036,980</u>	<u>-</u>	<u>1,036,980</u>	<u>1,141,648</u>
EXPENDITURE ON					
Charitable activities	8				
Promotion of radiological protection		718,123	-	718,123	1,075,158
Publishing information on radiological protection		41,589	-	41,589	235,396
Total		<u>759,712</u>	<u>-</u>	<u>759,712</u>	<u>1,310,554</u>
Net gains on investments		<u>3,136</u>	<u>-</u>	<u>3,136</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		<u>280,404</u>	<u>-</u>	<u>280,404</u>	<u>(168,906)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		490,407	-	490,407	659,313
TOTAL FUNDS CARRIED FORWARD		<u><u>770,811</u></u>	<u><u>-</u></u>	<u><u>770,811</u></u>	<u><u>490,407</u></u>

The notes form part of these financial statements

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Balance Sheet
31 December 2020**

	Notes	Unrestricted funds \$	Restricted fund \$	2020 Total funds \$	2019 Total funds \$
FIXED ASSETS					
Tangible assets	13	8,862	-	8,862	2,571
Investments	14	46,604	-	46,604	-
		<u>55,466</u>	<u>-</u>	<u>55,466</u>	<u>2,571</u>
CURRENT ASSETS					
Debtors	15	472,097	-	472,097	324,497
Cash at bank		334,989	-	334,989	310,842
		<u>807,086</u>	<u>-</u>	<u>807,086</u>	<u>635,339</u>
CREDITORS					
Amounts falling due within one year	16	(91,741)	-	(91,741)	(147,503)
		<u>715,345</u>	<u>-</u>	<u>715,345</u>	<u>487,836</u>
NET CURRENT ASSETS					
		<u>715,345</u>	<u>-</u>	<u>715,345</u>	<u>487,836</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>770,811</u>	<u>-</u>	<u>770,811</u>	<u>490,407</u>
NET ASSETS		<u>770,811</u>	<u>-</u>	<u>770,811</u>	<u>490,407</u>
FUNDS	17				
Unrestricted funds				770,811	490,407
TOTAL FUNDS				<u>770,811</u>	<u>490,407</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24th May 2021 and were signed on its behalf by:

Claire Cousins
C Cousins - Chair - Trustee

The notes form part of these financial statements

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Cash Flow Statement
for the year ended 31 December 2020**

	Notes	2020 \$	2019 \$
Cash flows from operating activities			
Cash generated from operations	1	74,067	(99,649)
Net cash provided by/(used in) operating activities		<u>74,067</u>	<u>(99,649)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(7,224)	(2,259)
Purchase of fixed asset investments		(43,468)	-
Dividends received		772	-
Net cash used in investing activities		<u>(49,920)</u>	<u>(2,259)</u>
Change in cash and cash equivalents in the reporting period		24,147	(101,908)
Cash and cash equivalents at the beginning of the reporting period		<u>310,842</u>	<u>412,750</u>
Cash and cash equivalents at the end of the reporting period		<u><u>334,989</u></u>	<u><u>310,842</u></u>

The notes form part of these financial statements

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Cash Flow Statement
for the year ended 31 December 2020**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 \$	2019 \$
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	280,404	(168,906)
Adjustments for:		
Depreciation charges	933	1,199
Losses on investments	(3,136)	-
Dividends received	(772)	-
(Increase)/decrease in debtors	(147,600)	72,215
Decrease in creditors	(55,762)	(4,157)
Net cash provided by/(used in) operations	<u><u>74,067</u></u>	<u><u>(99,649)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 \$	Cash flow \$	At 31.12.20 \$
Net cash			
Cash at bank	310,842	24,147	334,989
Total	<u><u>310,842</u></u>	<u><u>24,147</u></u>	<u><u>334,989</u></u>

The notes form part of these financial statements

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements
for the year ended 31 December 2020**

1. GENERAL INFORMATION

The charity's presentation as well as operational currency is Canadian Dollar, all amounts are rounded to the nearest CAD.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies which are described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

2. ACCOUNTING POLICIES - continued

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

Assets are written down over their estimated useful lives. The actual lives of the assets may differ from these estimates. The lives of the assets are kept under review and adjusted as appropriate.

3. DONATIONS AND LEGACIES

	2020	2019
	\$	\$
Donations - Free the Annals	-	276,276
Donations - General	919	4,000
Donated services and facilities	54,900	54,903
	<u>55,819</u>	<u>335,179</u>

4. OTHER TRADING ACTIVITIES

	2020	2019
	\$	\$
Royalties	189,793	124,153
	<u>189,793</u>	<u>124,153</u>

5. INVESTMENT INCOME

	2020	2019
	\$	\$
Investment portfolio income	772	-
	<u>772</u>	<u>-</u>

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

6. INCOME FROM CHARITABLE ACTIVITIES

		2020	2019
	Activity	\$	\$
Grants	Promotion of radiological protection	705,225	682,316

Grants received, included in the above, are as follows:

	2020	2019
	\$	\$
German Federal Ministry for the Environment, Nature Conservation and Nuclear Safety	190,493	178,384
UAE - Federal Authority for Nuclear Regulation	72,055	74,704
Institut Radioprotection et de Surete Nucleaire, France	69,557	36,060
International Atomic Energy Agency	66,838	66,435
Japan NUS Co Limited	38,786	36,930
Canadian Nuclear Safety Commission / Health Canada	30,000	45,000
Swiss Federal Nuclear Safety Inspectorate	29,084	29,882
Swiss Federal Office of Public Health	29,084	29,882
Spanish Nuclear Safety Council	29,058	14,941
Chinese Society of Radiation Protection	26,301	26,602
Swedish Radiation Protection Authority	25,901	27,757
ANDRA/SG/CF, France	21,813	22,544
Southern Urals Biophysical Institute, Russian Federation	15,593	14,578
Australian Radiation Protection and Nuclear Safety Agency	13,721	4,391
OECD Nuclear Energy Agency	7,800	7,228
Radiation Effects Association	7,514	-
Norwegian Radiation Protection Authority	7,280	7,471
Nuclear Energy Institute, USA	6,529	9,107
Finnish Radiation and Nuclear Safety Authority	5,835	2,988
International Radiation Protection Association	5,223	5,294
Statens Institutt for Stralehygiene	3,842	-
Icelandic Radiation Protection Institute	1,459	-
TU Delft Reactor Instituut Delft	1,459	-
Nuclear Safety Research Association, Japan	-	37,851
Danish National Institute of Radiation Protection	-	3,645
US Health Physics Society	-	642
	<u>705,225</u>	<u>682,316</u>

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

7. OTHER INCOME

	2020	2019
	\$	\$
Other income	85,371	-
	<u>85,371</u>	<u>-</u>

Other income arises from government support for salaries during the Covid 19 pandemic.

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs \$	Support costs (see note 9) \$	Totals \$
Promotion of radiological protection	254	717,869	718,123
Publishing information on radiological protection	-	41,589	41,589
	<u>254</u>	<u>759,458</u>	<u>759,712</u>

9. SUPPORT COSTS

	Management \$	Finance \$	Totals \$
Promotion of radiological protection	714,649	3,220	717,869
Publishing information on radiological protection	41,589	-	41,589
	<u>756,238</u>	<u>3,220</u>	<u>759,458</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees received no remuneration in 2020 (2019 - CAD nil).

TRUSTEES' EXPENSES

In 2020, expenses were reimbursed to, or paid on behalf of, 3 trustees in relation to travel, accommodation and subsistence when attending trustee meetings totalling CAD1,874 (2019: reimbursed to 7 trustees totalling CAD 50,873). Trustees expenses include expenses paid on their behalf as well as expenses reimbursed to trustees.

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

11. STAFF COSTS

	2020 CAD	2019 CAD
Wages and Salaries	548,996	490,661

The average monthly number of employees during the year was as follows:

	2020	2019
Average number of full-time employees	4	3

The number of employees whose emoluments fell within the following bands was:

	2020	2019
£190,000 - £200,000 (CAD326,540 - CAD 343,726)	1	1
	1	1

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds \$	Restricted fund \$	Total funds \$
INCOME AND ENDOWMENTS FROM			
Donations and legacies	335,179	-	335,179
Charitable activities			
Promotion of radiological protection	682,316	-	682,316
Other trading activities	124,153	-	124,153
Total	1,141,648	-	1,141,648
EXPENDITURE ON			
Charitable activities			
Promotion of radiological protection	1,075,158	-	1,075,158
Publishing information on radiological protection	235,396	-	235,396
Total	1,310,554	-	1,310,554
NET INCOME/(EXPENDITURE)	(168,906)	-	(168,906)

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds \$	Restricted fund \$	Total funds \$
RECONCILIATION OF FUNDS			
Total funds brought forward	659,313	-	659,313
TOTAL FUNDS CARRIED FORWARD	<u>490,407</u>	<u>-</u>	<u>490,407</u>

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings \$
COST	
At 1 January 2020	8,065
Additions	7,224
At 31 December 2020	<u>15,289</u>
DEPRECIATION	
At 1 January 2020	5,494
Charge for year	933
At 31 December 2020	<u>6,427</u>
NET BOOK VALUE	
At 31 December 2020	<u>8,862</u>
At 31 December 2019	<u>2,571</u>

14. FIXED ASSET INVESTMENTS

	Listed investments \$
MARKET VALUE	
Additions	43,468
Revaluations	3,136
At 31 December 2020	<u>46,604</u>
NET BOOK VALUE	
At 31 December 2020	<u>46,604</u>
At 31 December 2019	<u>-</u>

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

14. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	\$	\$
Other debtors	472,097	324,497
	<u>472,097</u>	<u>324,497</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	\$	\$
Other creditors	91,741	147,503
	<u>91,741</u>	<u>147,503</u>

17. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	\$	\$	\$
Unrestricted funds			
General fund	21,570	314,927	336,497
Free the Annals	468,837	(34,523)	434,314
	<u>490,407</u>	<u>280,404</u>	<u>770,811</u>
TOTAL FUNDS	<u>490,407</u>	<u>280,404</u>	<u>770,811</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	\$	\$	\$	\$
Unrestricted funds				
General fund	1,036,980	(725,189)	3,136	314,927
Free the Annals		(34,523)	-	(34,523)
	<u>1,036,980</u>	<u>(759,712)</u>	<u>3,136</u>	<u>280,404</u>
TOTAL FUNDS	<u>1,036,980</u>	<u>(759,712)</u>	<u>3,136</u>	<u>280,404</u>

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 \$	Net movement in funds \$	At 31.12.19 \$
Unrestricted funds			
General fund	231,357	(209,787)	21,570
Free the Annals	427,956	40,881	468,837
TOTAL FUNDS	<u>659,313</u>	<u>(168,906)</u>	<u>490,407</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources \$	Resources expended \$	Movement in funds \$
Unrestricted funds			
General fund	865,371	(1,075,158)	(209,787)
Free the Annals	276,277	(235,396)	40,881
TOTAL FUNDS	<u>1,141,648</u>	<u>(1,310,554)</u>	<u>(168,906)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 \$	Net movement in funds \$	At 31.12.20 \$
Unrestricted funds			
General fund	231,357	105,140	336,497
Free the Annals	427,956	6,358	434,314
TOTAL FUNDS	<u>659,313</u>	<u>111,498</u>	<u>770,811</u>

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources \$	Resources expended \$	Gains and losses \$	Movement in funds \$
Unrestricted funds				
General fund	1,902,351	(1,800,347)	3,136	105,140
Free the Annals	276,277	(269,919)	-	6,358
TOTAL FUNDS	<u>2,178,628</u>	<u>(2,070,266)</u>	<u>3,136</u>	<u>111,498</u>

The Nippon Foundation - The restricted funds from the Nippon Foundation are dedicated to specific work undertaken in Japan within the ICRP programme of work and related to recovery from the Fukushima Daiichi NPP accident. The objectives of the ICRP Nippon Foundation fund were completed during the year, with all residual funds being utilised and the fund closed.

Free the Annals - During 2018, a new unrestricted designated fund was established in relation to ICRP's Free the Annals initiative.

18. RELATED PARTY DISCLOSURES

During 2019, media services were provided to ICRP by a third party business, Unboxed Media, which is a business operated by a party related to Christopher Clement, the charity's Scientific Secretary. The total value of the services provided was CAD 6,412. There were no related party transactions in 2020.

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Detailed Statement of Financial Activities
for the year ended 31 December 2020**

	2020 \$	2019 \$
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - Free the Annals	-	276,276
Donations - General	919	4,000
Donated services and facilities	54,900	54,903
	55,819	335,179
Other trading activities		
Royalties	189,793	124,153
Investment income		
Investment portfolio income	772	-
Charitable activities		
Grants	705,225	682,316
Other income		
Other income	85,371	-
	1,036,980	1,141,648
Total incoming resources		
EXPENDITURE		
Charitable activities		
Travel and meetings expenses	254	383,796
Support costs		
Management		
Secretariat salary costs	548,966	490,661
Publications costs	41,499	234,515
Other operating leases	54,900	54,900
Telephone	8,020	12,857
Postage and stationery	2,380	2,957
Sundry expenses	12,073	9,217
Computer costs and web site development	30,108	44,301
Audit fees	14,133	13,381
Other professional services	38,482	14,304
Fixtures and fittings	933	1,199
Exchange (gains)/losses	4,744	34,531
	756,238	912,823

This page does not form part of the statutory financial statements

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Detailed Statement of Financial Activities
for the year ended 31 December 2020**

	2020 \$	2019 \$
Management		
Finance		
Bank charges	3,220	13,935
Total resources expended	<u>759,712</u>	<u>1,310,554</u>
Net income/(expenditure)	<u>277,268</u>	<u>(168,906)</u>

This page does not form part of the statutory financial statements