

Registered Charity CIO No: 1166301

REPORT AND ACCOUNTS

for the annual financial period ended
31st March, 2025

for

WADEBRIDGE FOODBANK AND STOREHOUSE

WADEBRIDGE FOODBANK AND STOREHOUSE

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for the financial period to 31st March, 2025

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WADEBRIDGE FOODBANK AND STOREHOUSE

Legal and Administrative Information

Charity Name and Number

Wadebridge Foodbank and StoreHouse: registered charity number: 1166301
Charitable Incorporated Organisation registered on 1st April, 2016

Trustees

Richard Curnow
David Oliver
Richard Hamm
Jacqui White
Jen Ovens
Patrick Langmaid
Rev John Hereward
Keith Tucker
Kate Birch - Secretary

Chairperson

Richard Curnow

Principal Office

4 Burgess Building Eddystone Road
Wadebridge
Cornwall
PL27 7AL

Independent Examiners

St. Kew Accountancy Ltd.
Woodlands
Rosehill
Penzance
Cornwall
TR20 8TE

Bankers

Lloyds
14 Molesworth Street
Wadebridge
Cornwall
PL27 7DE

WADEBRIDGE FOODBANK AND STOREHOUSE

REPORT OF THE TRUSTEES for the 12 month period ended 31st March, 2025

The trustees present their report along with the externally examined financial statements of the charity for the 12 month period ended 31st March, 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities.

CONSTITUTION AND OBJECTS

Wadebridge Foodbank is a registered charity CIO number 116301 registered 1st April 2016. The objects of the CIO are "To relieve persons in North Cornwall who are in conditions of need, hardship or distress in such ways as the trustees from time to time see fit."

ORGANISATION

The trustees who have served during the period under review and since the period end are set out on page 2.

ACHIEVEMENTS AND PERFORMANCE

The Wadebridge Foodbank and Storehouse serves a wide area of North Cornwall and has outlets in Wadebridge, Bodmin and Camelford. In the last financial year an outlet has also been opened in Padstow. It is founded and run on Christian principles. It is a Real Living Wage employer.

The Foodbank is part of the Trussell Trust Network of foodbanks and adopts the policies and practices of the Trussell Trust. The foodbank works on a referral basis. This means that we work with local partners who can issue foodbank vouchers. These partners can provide longer term support to address the issues behind the reasons for people in crisis, whilst the foodbank provides short term help with at least three days of healthy nutritious food for individuals and families, plus household cleaning items, toiletries, nappies, pet food etc.

Most food is donated, and we are very grateful to the businesses, charities, schools, organisations, churches and individuals who make regular donations. Many have become "Friends of the Foodbank" making monthly financial donations to us.

In the year ending March 2025 we had 1,554 referrals and fed the equivalent of 3,705 people - 2,270 adults and 1,435 children. We distributed 39,801 kilos of food of which 3,000 kgs was made into extra Christmas hampers. We employ four people on a variety of full and part time basis.

The organisation is more than a foodbank. It is our aim to reduce the reliance upon emergency food handouts. To achieve that we now have Citizens Advice representatives regularly in our premises, we can offer debt management advice through Christians Against Poverty and many of our staff and volunteers have been trained to give benefit advice to people who may be struggling. We will shortly be able to help people "back to work" through job application skills. Other, more general advice is frequently given as the need arises.

The main office and operating centre for the foodbank is in Wadebridge. From the Storehouse shop we are also able to sell and give away good quality furniture and household items to those in need. The furniture is donated to us and this enables us to generate an income to help cover some of our running costs. We are very grateful to many generous donors - some of whom are listed elsewhere in this report.

We have received grants for specific purposes from Trussell Trust and other organisations.

We have once again this year received funds from Trussell Trust. The funds are passed on, in full directly to Transformation Cornwall to employ a local organiser.

For more details and up to date news go to our website: www.wadebridgefoodbank.org

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established that enable regular reports to be produced so that necessary steps can be taken to lessen risks.

RESERVES POLICY

The trustees have a reserves policy in place to maintain six months working capital. Some funds are designated for specific purposes. Committed capital expenditure will also be placed in reserves.

TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs during the financial period and of its financial position at the end of the period.

In preparing -select suitable accounting policies and then apply them consistently;

-make judgements and estimates that are reasonable and prudent;

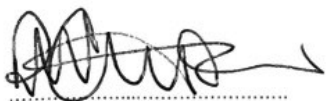
-state whether the applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and

-prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Print Name:

RICHARD Curneo

17th September

Dated:..... August, 2025

REPORT TO THE TRUSTEES OF
WADEBRIDGE FOODBANK AND STOREHOUSE
for the annual period to 31st March, 2025

Respective Responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met: or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding on the accounts to be reached.

Signed:.....*mandy vickery*

M. Vickery
Accountant

5th August, 2025

WADEBRIDGE FOODBANK AND STOREHOUSE

Statement of Financial Activities (including an Income and Expenditure Account)

for the annual period ended 31st March, 2025

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Incoming Resources					
Grants/Restricted	-	-	8,550	8,550	23,682
Foodbank Friends	27,247	-	-	27,247	30,817
StoreHouse	49,025	-	-	49,025	54,589
Donations	35,070	-	-	35,070	58,436
Fundraising	1,509	-	-	1,509	7,449
Tesco	4,832	-	-	4,832	5,821
Giftaid	7,318	-	-	7,318	3,408
Refunds	810	-	-	810	1,614
Financial Inclusion Funding	5,780	-	38,676	44,456	-
Sundry	154	-	-	154	467
Investment Income	10,684	-	-	10,684	2,913
Total Incoming Resources	142,429	-	47,226	189,655	189,196
Resources Expended					
Wages	98,227	-	1,320	99,547	87,380
Tax and NI	18,397	-	-	18,397	20,067
Rent/Rates/Utilities	5,467	-	-	5,467	7,208
Repairs & Renewals	3,795	-	-	3,795	3,191
Cleaning	81	-	-	81	81
Refreshments	264	-	-	264	272
Phone	1,374	-	845	2,219	1,137
Insurance - Other	2,598	-	-	2,598	1,409
Administration	4,778	-	-	4,778	6,240
Memberships/Subscriptions	539	-	-	539	320
Materials	2,480	-	-	2,480	0
Parking/Travel	234	-	-	234	15
Van Insurance	1,588	-	-	1,588	2,429
Van - Other	3,441	-	-	3,441	5,591
Meetings/Training/Courses	3,660	-	-	3,660	2,464
Volunteer Devt and Fin Inclusion	-	-	3,708	3,708	0
Financial Inclusion Services - CAB and CAP	-	-	18,219	18,219	-
Donation	-	-	-	-	903
Discretionary Fund	-	-	1,784	1,784	350
Food Purchase	433	-	-	433	0
Gifts/M meal - Staff and Volunteers	846	-	-	846	1,126
Professional Fees	1,735	-	-	1,735	3,276
Donations	-	-	-	-	32,346
Card Fees	3,106	-	-	3,106	2,504
Depreciation	14,797	-	7,100	21,897	21,897
Sundry	2,311	-	-	2,311	374
Total Resources Expended	170,151	-	32,975	203,126	200,579
Net Outgoing Resources:					
Net movement in Funds	-27,722	-	14,251	-13,471	-11,383
Funds Brought Forward 1st April 2024	432,372	127,783	-	560,155	571,538
Total Funds at 31st March 2025	404,650	127,783	14,251	546,684	560,155

WADEBRIDGE FOODBANK AND STOREHOUSE

BALANCE SHEET AS AT 31st MARCH, 2025

	Notes	£	£
			31/03/2025
FIXED ASSETS			
Tangible Assets	8		355,593
CURRENT ASSETS			
Cash at Bank & in Hand	3	411,608	
Debtors & Prepayments	9	<u>-</u>	411,608
CREDITORS AND ACCRUALS:			
Amounts falling due within one year	10	<u>220,519</u>	
NET CURRENT ASSETS :			191,089
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>546,684</u></u>
CAPITAL AND RESERVES			
Restricted Funds	13	14,251	
Designated Funds	13	245,000	
Unrestricted Funds	13	287,433	
			<u><u>546,684</u></u>

ON BEHALF OF THE TRUSTEES:



:-Signed by Trustee

Richard Curnow

:-Print Name

Approved by the Trustees on:

17th August, 2025.

17th August 2025

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2025

1. ACCOUNTING POLICIES:

Accounting convention

The financial statements have been prepared under the historical cost convention and on an Accruals basis.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

Unrestricted Funds

Unrestricted funds are donations, fees income and other incoming resources receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. DONATIONS

		31/03/2025	31/03/2024
Unrestricted	Restricted	Total	Total
£	£	£	£
General donations	35,070	-	35,070
	35,070	-	58,436
		35,070	58,436

3. CURRENT ASSETS: Cash and Bank

	31/03/2025	31/03/2024
	£	£
Cash at Bank:		
Nationwide - New	89,292	85,000
Treasurers Account-Lloyds (223)	30,011	25,181
BB Instant Accesss - Lloyds (468)	85,261	100,747
Kingdom Bank Bond (270)	106,399	103,000
Kingdom Bank Easy Access (043)	61,867	61,128
Kingdom Bank Easy Access (576)	38,726	37,486
Cash in Hand	53	113
	411,608	412,654

4. STAFF COSTS

Staff costs were as follows:	31/03/2025	31/03/2024
	£	£
Salaries and wages	99,547	87,380
Tax and NI	18,397	20,067
	117,945	107,448

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2025

5. INCOMING RESOURCES

			31/03/2025	31/03/2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Grants/Restricted		8,550	8,550	23,682
Foodbank Friends	27,247	-	27,247	30,817
StoreHouse	49,025	-	49,025	54,589
Donations	35,070	-	35,070	58,436
Fundraising	1,509	-	1,509	7,449
Tesco/Asda	4,832	-	4,832	5,821
Gift Aid	7,318	-	7,318	3,408
Refunds	810	-	810	1,614
Financial Inclusion	5,780	38,676	44,456	-
Sundry	154	-	154	467
Investment Income	10,684	-	10,684	2,913
	142,429	47,226	189,655	189,196

6. DIRECT EXPENDITURE

	Unrestricted		31/03/2025	31/03/2024
	General	Restricted	Total Funds	Total Funds
	Fund	Fund	£	£
Wages	98,227	1,320	99,547	87,380
Tax/NI/Pensions	18,397	-	18,397	20,067
Rent/Rates/Utilities	5,467	-	5,467	7,208
Repairs & Renewals	3,795	-	3,795	3,191
Cleaning	81	-	81	81
Refreshments	264	-	264	272
Phone/Broadband	1,374	845	2,219	1,137
Insurance - Other	2,598	-	2,598	1,409
Administration	4,778	-	4,778	6,240
Memberships/Subscriptions	539	-	539	320
Materials	2,480	-	2,480	-
Parking/Travel	234	-	234	15
Van Insurance	1,588	-	1,588	2,429
Van - Other	3,441	-	3,441	5,591
Meetings/Training/Courses	3,660	-	3,660	2,464
Volunteer Devt and Fin Inclusion	-	3,708	3,708	-
Financial Inclusion Services - CAB and CAP	-	18,219	18,219	-
Discretionary Fund	-	1,784	1,784	350
Food Purchase	433	-	433	-
Gifts/Meal - Staff and Volunteers	846	-	846	1,126
Professional Fees	1,735	-	1,735	3,276
Donations	-	-	-	33,249
Card Fees	3,106	-	3,106	2,504
Depreciation	14,797	7,100	21,897	21,897
Sundry	2,311	-	2,311	374
	170,151	32,975	203,126	200,579

7. NET INCOMING RESOURCES FOR THE YEAR

	Unrestricted		31/03/2025	31/03/2024
	General			
	Fund		£	£
This is stated after charging:				
Auditors Remuneration	526		526	507
Depreciation	21,897		21,897	15,365
	22,423		22,423	15,871

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2025

8. TANGIBLE FIXED ASSETS:

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:

Property	2% on a straight line basis.
Equipment/Fixtures and Fittings	20% on a straight line basis.
Van	20% on a straight line basis.

	Property £	Equip/Other £	Van £
Cost			
Brought Forward	355,000	21,195	52,789
Additions	-	-	-
Fully Depreciated	-	-	-
As at 31st March, 2025	355,000	21,195	52,789
Depreciation			
Brought Forward	28,400	8,510	14,584
Charge for the period	7,100	4,239	10,558
Fully Depreciated	-	-	-
As at 31st March, 2025	35,500	12,749	25,142
Net Book Value:			
As at 31st March, 2025	319,500	8,446	27,647
Transferred Net Book Value:			
As at 1st April, 2024	326,600	12,685	38,205

9. DEBTORS AND PREPAYMENTS: Amounts falling due within one year

	31/03/2024 £	31/03/2023 £
Debtors	-	-
Prepayments	-	-
	-	-

10. CREDITORS AND ACCRUALS: Amounts falling due within one year:

	31/03/2025 £	31/03/2024 £
Creditors		
Tax/NII/Pension	-	2,391
Professional Fees	526	507
	526	2,898
Accruals		
Property Purchase Funding		
(See Note 11) Grants - Deferred Funds:	122,586	126,543
Donations:	97,407	100,550
	219,993	227,093

11. RESTRICTED FUNDING FOR PROPERTY PURCHASE

	Total Grant Received £	Depn B/F 01/04/2024 £	Bal B/F 01/04/2024 £
National Lottery Community Fund	50,000	5,558	44,442
Go Fund Me	9,372	1,042	8,330
Crowdfunder	11,093	1,233	9,860
Cornwall County Council	10,000	1,112	8,888
Norman Family Charitable Trust	10,000	1,112	8,888
Foyle Foundation	7,500	834	6,666
Ecclesiastical Insurance	7,200	800	6,400
West Pharmaceuticals	7,000	778	6,222
Duke of Cornwall Benevolent Fund	5,000	556	4,444
Clean Earth	5,000	556	4,444
Bucca	5,000	556	4,444
Mr. Moorcroft	5,000	556	4,444
Laing Family Trust	5,000	556	4,444
CAF Emergency Fund	2,500	278	2,222
Wren/Treworder	2,703	300	2,403
Donations	113,125	12,575	100,550
	255,493	28,400	227,093

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2025

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	355,593	-	-	355,593
Current assets		245,000	-	245,000
Current liabilities	220,519	-	-	220,519
Net assets at 31st March, 2025	135,075	245,000	-	380,075

13. MOVEMENTS IN FUNDS

	Transferred At 01/04/24 £	Incoming Resources Building £	Incoming Resources Other £	Outgoing Resources Building £	Outgoing Resources Other £	Transfers £	At 31/03/2025 £
Restricted Funds							
Grants and Donations:-							
National Lottery Community Fund	-	1,389	-	1,389	-	-	-
Go Fund Me	-	260	-	260	-	-	-
Crowdfunder	-	308	-	308	-	-	-
Cornwall County Council	-	278	-	278	-	-	-
Norman Family Charitable Trust	-	278	-	278	-	-	-
Foyle Foundation	-	208	-	208	-	-	-
Ecclesiastical Insurance	-	200	-	200	-	-	-
West Pharmaceuticals	-	195	-	195	-	-	-
Duke of Cornwall Benevolent Fund	-	139	-	139	-	-	-
Clean Earth	-	139	-	139	-	-	-
Bucca	-	139	-	139	-	-	-
Mr. Moorcroft	-	139	-	139	-	-	-
Laing Family Trust	-	139	-	139	-	-	-
CAF Emergency Fund	-	69	-	69	-	-	-
Wren/Treworder	-	75	-	75	-	-	-
Trussell Trust (Financial Inclusion)	-	-	38,676	-	24,425	-	14,251
Cornwall Community Fdn	-	-	900	-	900	-	-
Act 435	-	-	550	-	550	-	-
Donations	-	3,144	-	3,144	-	-	-
Total Restricted Funds	-	7,100	40,126	7,100	25,875	-	14,251
Working Capital Reserve	122,783	-	-	-	-	117,217	240,000
Client Emergency Fund	5,000	-	-	-	-	-	5,000
Total Designated Funds	127,783	-	-	-	-	117,217	245,000
Total Other Unrestricted Funds	432,372	-	142,429	-	170,151	-117,217	287,433
Total Funds	560,155	7,100	182,555	7,100	196,026	-	546,684

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2025

14. CAPITAL COMMITMENTS

The undepreciated balance of the restricted grant/donated funds that were received in 2020/21 to support the property purchase have been accrued as deferred funds and will remain in the accounts until they have been fully depreciated, at 2% each year.

15. PURPOSE OF RESTRICTED FUNDS

National Lottery Community Fund	}	To contribute towards the costs involved with purchasing the new premises.
Go Fund Me	}	
Crowdfunder	}	
Cornwall County Council	}	
Norman Family Charitable Trust	}	
Foyle Foundation	}	
Ecclesiastical Insurance	}	
West Pharmaceuticals	}	
Duke of Cornwall Benevolent Fund	}	
Clean Earth	}	
Bucca	}	
Mr. Moorcroft	}	
Laing Family Trust	}	
CAF Emergency Fund	}	
Wren/Treworder	}	
Restricted Donations	}	
Trussell Trust		To fund the Volunteer Development Project, in partnership with Liskeard Foodbank.
Donations - Other		To support individual clients needs.

These notes form part of the financial statements