

WADEBRIDGE FOODBANK AND STOREHOUSE

England & Wales · Charity number 1166301

Details

Other names	WADEBRIDGE FOODBANK
Status	Registered
Legal form	CIO
Registered	2016-03-31
Register	View on the Charity Commission register

Contact

Address	4 Eddystone Road Wadebridge PL27 7AL
Phone	01208815374
Email	kate.birch@wadebridgefoodbank.org
Website	www.wadebridgefoodbank.org

Activities

Objects: TO RELIEVE PERSONS IN NORTH CORNWALL WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS (BENEFICIARIES), IN SUCH WAYS AS THE TRUSTEES FROM TIME TO TIME THINK FIT.

Activities: Practical, community-based action against poverty and marginalisation in North Cornwall. Developing innovative, sustainable projects such as a Foodbank, furniture project, supported volunteering, advice & training. Working in partnership with statutory and professional organisations to support our clients in the community & help them to be self-sufficient and to restore dignity & revive hope.

Classification

- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£189,655	£203,126	-	-
2024-03-31	£189,196	£200,579	-	-
2023-03-31	£383,204	£192,394	-	-
2022-03-31	£240,683	£118,143	-	-
2021-03-31	£249,846	£115,669	-	-

Trustees

Name	Role	Appointed
RICHARD WILLIAM CURNOW	Chair	2016-02-02
JACQUI WHITE		2016-02-02
JEN OVENS		2016-02-02
KATE BIRCH		2016-02-02
Keith Roderick Tucker		2023-03-13
Patrick Langmaid		2016-02-02
Rebecca Joy Evans		2025-09-17
Rev JOHN OWEN HEReward		2016-02-02
Richard John Hamm		2016-02-02

WADEBRIDGE FOODBANK AND STOREHOUSE

England & Wales - Charity number 1166301

Accounts

Registered Charity CIO No: 1166301

REPORT AND ACCOUNTS

for the annual financial period ended
31st March, 2025

for

WADEBRIDGE FOODBANK AND STOREHOUSE

WADEBRIDGE FOODBANK AND STOREHOUSE

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for the financial period to 31st March, 2025

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WADEBRIDGE FOODBANK AND STOREHOUSE

Legal and Administrative Information

Charity Name and Number

Wadebridge Foodbank and StoreHouse: registered charity number: 1166301
Charitable Incorporated Organisation registered on 1st April, 2016

Trustees

Richard Curnow
David Oliver
Richard Hamm
Jacqui White
Jen Ovens
Patrick Langmaid
Rev John Hereward
Keith Tucker
Kate Birch - Secretary

Chairperson

Richard Curnow

Principal Office

4 Burgess Building Eddystone Road
Wadebridge
Cornwall
PL27 7AL

Independent Examiners

St. Kew Accountancy Ltd.
Woodlands
Rosehill
Penzance
Cornwall
TR20 8TE

Bankers

Lloyds
14 Molesworth Street
Wadebridge
Cornwall
PL27 7DE

WADEBRIDGE FOODBANK AND STOREHOUSE

REPORT OF THE TRUSTEES for the 12 month period ended 31st March, 2025

The trustees present their report along with the externally examined financial statements of the charity for the 12 month period ended 31st March, 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities.

CONSTITUTION AND OBJECTS

Wadebridge Foodbank is a registered charity CIO number 116301 registered 1st April 2016. The objects of the CIO are "To relieve persons in North Cornwall who are in conditions of need, hardship or distress in such ways as the trustees from time to time see fit."

ORGANISATION

The trustees who have served during the period under review and since the period end are set out on page 2.

ACHIEVEMENTS AND PERFORMANCE

The Wadebridge Foodbank and Storehouse serves a wide area of North Cornwall and has outlets in Wadebridge, Bodmin and Camelford. In the last financial year an outlet has also been opened in Padstow. It is founded and run on Christian principles. It is a Real Living Wage employer.

The Foodbank is part of the Trussell Trust Network of foodbanks and adopts the policies and practices of the Trussell Trust. The foodbank works on a referral basis. This means that we work with local partners who can issue foodbank vouchers. These partners can provide longer term support to address the issues behind the reasons for people in crisis, whilst the foodbank provides short term help with at least three days of healthy nutritious food for individuals and families, plus household cleaning items, toiletries, nappies, pet food etc.

Most food is donated, and we are very grateful to the businesses, charities, schools, organisations, churches and individuals who make regular donations. Many have become "Friends of the Foodbank" making monthly financial donations to us.

In the year ending March 2025 we had 1,554 referrals and fed the equivalent of 3,705 people - 2,270 adults and 1,435 children. We distributed 39,801 kilos of food of which 3,000 kgs was made into extra Christmas hampers. We employ four people on a variety of full and part time basis.

The organisation is more than a foodbank. It is our aim to reduce the reliance upon emergency food handouts. To achieve that we now have Citizens Advice representatives regularly in our premises, we can offer debt management advice through Christians Against Poverty and many of our staff and volunteers have been trained to give benefit advice to people who may be struggling. We will shortly be able to help people "back to work" through job application skills. Other, more general advice is frequently given as the need arises.

The main office and operating centre for the foodbank is in Wadebridge. From the Storehouse shop we are also able to sell and give away good quality furniture and household items to those in need. The furniture is donated to us and this enables us to generate an income to help cover some of our running costs. We are very grateful to many generous donors – some of whom are listed elsewhere in this report.

We have received grants for specific purposes from Trussell Trust and other organisations.

We have once again this year received funds from Trussell Trust. The funds are passed on, in full directly to Transformation Cornwall to employ a local organiser.

For more details and up to date news go to our website: www.wadebridgefoodbank.org

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established that enable regular reports to be produced so that necessary steps can be taken to lessen risks.

RESERVES POLICY

The trustees have a reserves policy in place to maintain six months working capital. Some funds are designated for specific purposes. Committed capital expenditure will also be placed in reserves.

TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs during the financial period and of its financial position at the end of the period.

In preparing -select suitable accounting policies and then apply them consistently;

-make judgements and estimates that are reasonable and prudent;

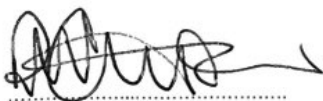
-state whether the applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and

-prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Print Name:

RICHARD CUENCA

17th September

Dated:..... August, 2025

REPORT TO THE TRUSTEES OF
WADEBRIDGE FOODBANK AND STOREHOUSE
for the annual period to 31st March, 2025

Respective Responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met: or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding on the accounts to be reached.

Signed:.....*mandy vickery*.....

M. Vickery
Accountant

5th August, 2025

WADEBRIDGE FOODBANK AND STOREHOUSE

Statement of Financial Activities (including an Income and Expenditure Account)

for the annual period ended 31st March, 2025

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Incoming Resources					
Grants/Restricted	-	-	8,550	8,550	23,682
Foodbank Friends	27,247	-	-	27,247	30,817
StoreHouse	49,025	-	-	49,025	54,589
Donations	35,070	-	-	35,070	58,436
Fundraising	1,509	-	-	1,509	7,449
Tesco	4,832	-	-	4,832	5,821
Giftaid	7,318	-	-	7,318	3,408
Refunds	810	-	-	810	1,614
Financial Inclusion Funding	5,780	-	38,676	44,456	-
Sundry	154	-	-	154	467
Investment Income	10,684	-	-	10,684	2,913
Total Incoming Resources	142,429	-	47,226	189,655	189,196
Resources Expended					
Wages	98,227	-	1,320	99,547	87,380
Tax and NI	18,397	-	-	18,397	20,067
Rent/Rates/Utilities	5,467	-	-	5,467	7,208
Repairs & Renewals	3,795	-	-	3,795	3,191
Cleaning	81	-	-	81	81
Refreshments	264	-	-	264	272
Phone	1,374	-	845	2,219	1,137
Insurance - Other	2,598	-	-	2,598	1,409
Administration	4,778	-	-	4,778	6,240
Memberships/Subscriptions	539	-	-	539	320
Materials	2,480	-	-	2,480	0
Parking/Travel	234	-	-	234	15
Van Insurance	1,588	-	-	1,588	2,429
Van - Other	3,441	-	-	3,441	5,591
Meetings/Training/Courses	3,660	-	-	3,660	2,464
Volunteer Devt and Fin Inclusion	-	-	3,708	3,708	0
Financial Inclusion Services - CAB and CAP	-	-	18,219	18,219	-
Donation	-	-	-	-	903
Discretionary Fund	-	-	1,784	1,784	350
Food Purchase	433	-	-	433	0
Gifts/Meal - Staff and Volunteers	846	-	-	846	1,126
Professional Fees	1,735	-	-	1,735	3,276
Donations	-	-	-	-	32,346
Card Fees	3,106	-	-	3,106	2,504
Depreciation	14,797	-	7,100	21,897	21,897
Sundry	2,311	-	-	2,311	374
Total Resources Expended	170,151	-	32,975	203,126	200,579
Net Outgoing Resources:					
Net movement in Funds	-27,722	-	14,251	-13,471	-11,383
Funds Brought Forward 1st April 2024	432,372	127,783	-	560,155	571,538
Total Funds at 31st March 2025	404,650	127,783	14,251	546,684	560,155

WADEBRIDGE FOODBANK AND STOREHOUSE

BALANCE SHEET AS AT 31st MARCH, 2025

	Notes	£	£
		31/03/2025	
FIXED ASSETS			
Tangible Assets	8		355,593
CURRENT ASSETS			
Cash at Bank & in Hand	3	411,608	
Debtors & Prepayments	9	-	
			411,608
CREDITORS AND ACCRUALS:			
Amounts falling due within one year	10	220,519	
NET CURRENT ASSETS :			191,089
TOTAL ASSETS LESS CURRENT LIABILITIES:			546,684
 CAPITAL AND RESERVES			
Restricted Funds	13	14,251	
Designated Funds	13	245,000	
Unrestricted Funds	13	287,433	
			546,684

ON BEHALF OF THE TRUSTEES:


 → Signed by Trustee

RICHARD CURROW → :-Print Name

Approved by the Trustees on: ¹⁰ August, 2025.
 17th September

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2025

1. ACCOUNTING POLICIES:

Accounting convention

The financial statements have been prepared under the historical cost convention and on an Accruals basis.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

Unrestricted Funds

Unrestricted funds are donations, fees income and other incoming resources receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. DONATIONS

			31/03/2025	31/03/2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
General donations	35,070	-	35,070	58,436
	<u>35,070</u>	<u>-</u>	<u>35,070</u>	<u>58,436</u>

3. CURRENT ASSETS: Cash and Bank

	31/03/2025	31/03/2024
	£	£
Cash at Bank:		
Nationwide - New	89,292	85,000
Treasurers Account-Lloyds (223)	30,011	25,181
BB Instant Accesss - Lloyds (468)	85,261	100,747
Kingdom Bank Bond (270)	106,399	103,000
Kingdom Bank Easy Access (043)	61,867	61,128
Kingdom Bank Easy Access (576)	38,726	37,486
Cash in Hand	53	113
	<u>411,608</u>	<u>412,654</u>

4. STAFF COSTS

	31/03/2025	31/03/2024
	£	£
Staff costs were as follows:		
Salaries and wages	99,547	87,380
Tax and NI	18,397	20,067
	<u>117,945</u>	<u>107,448</u>

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2025

5. INCOMING RESOURCES

	Unrestricted £	Restricted £	31/03/2025	31/03/2024
			Total £	Total £
Grants/Restricted		8,550	8,550	23,682
Foodbank Friends	27,247	-	27,247	30,817
StoreHouse	49,025	-	49,025	54,589
Donations	35,070	-	35,070	58,436
Fundraising	1,509	-	1,509	7,449
Tesco/Asda	4,832	-	4,832	5,821
Gift Aid	7,318	-	7,318	3,408
Refunds	810	-	810	1,614
Financial Inclusion	5,780	38,676	44,456	-
Sundry	154	-	154	467
Investment Income	10,684	-	10,684	2,913
	142,429	47,226	189,655	189,196

6. DIRECT EXPENDITURE

	Unrestricted		31/03/2025	31/03/2024
	General Fund £	Restricted Fund £	Total Funds £	Total Funds £
Wages	98,227	1,320	99,547	87,380
Tax/NI/Pensions	18,397	-	18,397	20,067
Rent/Rates/Utilities	5,467	-	5,467	7,208
Repairs & Renewals	3,795	-	3,795	3,191
Cleaning	81	-	81	81
Refreshments	264	-	264	272
Phone/Broadband	1,374	845	2,219	1,137
Insurance - Other	2,598	-	2,598	1,409
Administration	4,778	-	4,778	6,240
Memberships/Subscriptions	539	-	539	320
Materials	2,480	-	2,480	-
Parking/Travel	234	-	234	15
Van Insurance	1,588	-	1,588	2,429
Van - Other	3,441	-	3,441	5,591
Meetings/Training/Courses	3,660	-	3,660	2,464
Volunteer Devt and Fin Inclusion	-	3,708	3,708	-
Financial Inclusion Services - CAB and CAP	-	18,219	18,219	-
Discretionary Fund	-	1,784	1,784	350
Food Purchase	433	-	433	-
Gifts/Meal - Staff and Volunteers	846	-	846	1,126
Professional Fees	1,735	-	1,735	3,276
Donations	-	-	-	33,249
Card Fees	3,106	-	3,106	2,504
Depreciation	14,797	7,100	21,897	21,897
Sundry	2,311	-	2,311	374
	170,151	32,975	203,126	200,579

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:	Unrestricted		31/03/2025	31/03/2024
	General Fund £		£	£
Auditors Remuneration	526		526	507
Depreciation	21,897		21,897	15,365
	22,423		22,423	15,871

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS
for the annual period to 31st March, 2025

8. TANGIBLE FIXED ASSETS:

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:

Property	2% on a straight line basis.
Equipment/Fixtures and Fittings	20% on a straight line basis.
Van	20% on a straight line basis.

	Property £	Equip/Other £	Van £
Cost			
Brought Forward	355,000	21,195	52,789
Additions	-	-	-
Fully Depreciated	-	-	-
As at 31st March, 2025	<u>355,000</u>	<u>21,195</u>	<u>52,789</u>
Depreciation			
Brought Forward	28,400	8,510	14,584
Charge for the period	7,100	4,239	10,558
Fully Depreciated	-	-	-
As at 31st March, 2025	<u>35,500</u>	<u>12,749</u>	<u>25,142</u>
Net Book Value:			
As at 31st March, 2025	<u>319,500</u>	<u>8,446</u>	<u>27,647</u>
Transferred Net Book Value:			
As at 1st April, 2024	<u>326,600</u>	<u>12,685</u>	<u>38,205</u>

9. DEBTORS AND PREPAYMENTS: Amounts falling due within one year

	31/03/2024 £	31/03/2023 £
Debtors	-	-
Prepayments	-	-
	<u>-</u>	<u>-</u>

10. CREDITORS AND ACCRUALS: Amounts falling due within one year:

	31/03/2025 £	31/03/2024 £
Creditors		
Tax/NI/Pension	-	2,391
Professional Fees	526	507
	<u>526</u>	<u>2,898</u>
Accruals		
Property Purchase Funding		
(See Note 11) Grants - Deferred Funds:	122,586	126,543
Donations:	97,407	100,550
	<u>219,993</u>	<u>227,093</u>

11. RESTRICTED FUNDING FOR PROPERTY PURCHASE

	Total Grant Received £	Depn B/F 01/04/2024 £	Bal B/F 01/04/2024 £
National Lottery Community Fund	50,000	5,558	44,442
Go Fund Me	9,372	1,042	8,330
Crowdfunder	11,093	1,233	9,860
Cornwall County Council	10,000	1,112	8,888
Norman Family Charitable Trust	10,000	1,112	8,888
Foyle Foundation	7,500	834	6,666
Ecclesiastical Insurance	7,200	800	6,400
West Pharmaceuticals	7,000	778	6,222
Duke of Cornwall Benevolent Fund	5,000	556	4,444
Clean Earth	5,000	556	4,444
Bucca	5,000	556	4,444
Mr. Moorcroft	5,000	556	4,444
Laing Family Trust	5,000	556	4,444
CAF Emergency Fund	2,500	278	2,222
Wren/Treworder	2,703	300	2,403
Donations	113,125	12,575	100,550
	<u>255,493</u>	<u>28,400</u>	<u>227,093</u>

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2025

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	355,593	-	-	355,593
Current assets		245,000	-	245,000
Current liabilities	220,519	-	-	220,519
Net assets at 31st March, 2025	<u>135,075</u>	<u>245,000</u>	<u>-</u>	<u>380,075</u>

13. MOVEMENTS IN FUNDS

	Transferred At 01/04/24 £	Incoming Resources Building £	Incoming Resources Other £	Outgoing Resources Building £	Outgoing Resources Other £	Transfers £	At 31/03/2025 £
Restricted Funds							
Grants and Donations:-							
National Lottery Community Fund	-	1,389	-	1,389	-	-	-
Go Fund Me	-	260	-	260	-	-	-
Crowdfunder	-	308	-	308	-	-	-
Cornwall County Council	-	278	-	278	-	-	-
Norman Family Charitable Trust	-	278	-	278	-	-	-
Foyle Foundation	-	208	-	208	-	-	-
Ecclesiastical Insurance	-	200	-	200	-	-	-
West Pharmaceuticals	-	195	-	195	-	-	-
Duke of Cornwall Benevolent Fund	-	139	-	139	-	-	-
Clean Earth	-	139	-	139	-	-	-
Bucca	-	139	-	139	-	-	-
Mr. Moorcroft	-	139	-	139	-	-	-
Laing Family Trust	-	139	-	139	-	-	-
CAF Emergency Fund	-	69	-	69	-	-	-
Wren/Treworder	-	75	-	75	-	-	-
Trussell Trust (Financial Inclusion)	-	-	38,676	-	24,425	-	14,251
Cornwall Community Fdn	-	-	900	-	900	-	-
Act 435	-	-	550	-	550	-	-
Donations	-	3,144	-	3,144	-	-	-
Total Restricted Funds	<u>-</u>	<u>7,100</u>	<u>40,126</u>	<u>7,100</u>	<u>25,875</u>	<u>-</u>	<u>14,251</u>
Working Capital Reserve	122,783	-	-	-	-	117,217	240,000
Client Emergency Fund	5,000	-	-	-	-	-	5,000
Total Designated Funds	<u>127,783</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>117,217</u>	<u>245,000</u>
Total Other Unrestricted Funds	<u>432,372</u>	<u>-</u>	<u>142,429</u>	<u>-</u>	<u>170,151</u>	<u>-117,217</u>	<u>287,433</u>
Total Funds	<u>560,155</u>	<u>7,100</u>	<u>182,555</u>	<u>7,100</u>	<u>196,026</u>	<u>-</u>	<u>546,684</u>

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2025

14. CAPITAL COMMITMENTS

The undepreciated balance of the restricted grant/donated funds that were received in 2020/21 to support the property purchase have been accrued as deferred funds and will remain in the accounts until they have been fully depreciated, at 2% each year.

15. PURPOSE OF RESTRICTED FUNDS

National Lottery Community Fund	}	To contribute towards the costs involved with purchasing the new premises.
Go Fund Me	}	
Crowdfunder	}	
Cornwall County Council	}	
Norman Family Charitable Trust	}	
Foyle Foundation	}	
Ecclesiastical Insurance	}	
West Pharmaceuticals	}	
Duke of Cornwall Benevolent Fund	}	
Clean Earth	}	
Bucca	}	
Mr. Moorcroft	}	
Laing Family Trust	}	
CAF Emergency Fund	}	
Wren/Treworder	}	
Restricted Donations	}	
Trussell Trust		To fund the Volunteer Development Project, in partnership with Liskeard Foodbank.
Donations - Other		To support individual clients needs.

These notes form part of the financial statements

WADEBRIDGE FOODBANK AND STOREHOUSE

England & Wales - Charity number 1166301

Accounts

Registered Charity CIO No: 1166301

REPORT AND ACCOUNTS

for the annual financial period ended
31st March, 2024

for

WADEBRIDGE FOODBANK AND STOREHOUSE

WADEBRIDGE FOODBANK AND STOREHOUSE

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WADEBRIDGE FOODBANK AND STOREHOUSE

Legal and Administrative Information

Charity Name and Number

Wadebridge Foodbank and StoreHouse: registered charity number: 1166301
Charitable Incorporated Organisation registered on 1st April, 2016

Trustees

Richard Curnow
David Oliver
Richard Hamm
Jacqui White
Jen Ovens
Patrick Langmaid
Rev John Hereward
Keith Tucker
Kate Birch - Secretary

Chairperson

Richard Curnow

Principal Office

4 Burgess Building Eddystone Road
Wadebridge
Cornwall
PL27 7AL

Independent Examiners

St. Kew Accountancy Ltd.
Patto Owriak, Allen Park
St Kew Highway
Bodmin
PL30 3AR

Bankers

Lloyds
14 Molesworth Street
Wadebridge
Cornwall
PL27 7DE

WADEBRIDGE FOODBANK AND STOREHOUSE

REPORT OF THE TRUSTEES for the 12 month period ended 31st March, 2024

The trustees present their report along with the externally examined financial statements of the charity for the 12 month period ended 31st March, 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities.

CONSTITUTION AND OBJECTS

Wadebridge Foodbank is a registered charity CIO number 116301 registered 1st April 2016. The objects of the CIO are "To relieve persons in North Cornwall who are in conditions of need, hardship or distress in such ways as the trustees from time to time see fit."

ORGANISATION

The trustees who have served during the period under review and since the period end are set out on page 2.

ACHIEVEMENTS AND PERFORMANCE

The Wadebridge Foodbank and Storehouse serves a wide area of North Cornwall and has outlets in Wadebridge, Bodmin and Camelford. In the last financial year an outlet has also been opened in Padstow. It is founded and run on Christian principles. It is a Real Living Wage employer.

The Foodbank is part of the Trussell Trust Network of foodbanks and adopts the policies and practices of the Trussell Trust. The foodbank works on a referral basis. This means that we work with local partners who can issue foodbank vouchers. These partners can provide longer term support to address the issues behind the reasons for people in crisis, whilst the foodbank provides short term help with at least three days of healthy nutritious food for individuals and families, plus household cleaning items, toiletries, nappies, pet food etc.

Most food is donated, and we are very grateful to the businesses, charities, schools, organisations, churches and individuals who make regular donations. Many have become "Friends of the Foodbank" making monthly financial donations to us.

In the year ending March 2024 we had 1,619 referrals and fed the equivalent of 4,009 adults and children. We distributed 43,500 kilos of food of which 3,355 kgs was made into extra Christmas hampers. We employ four people on a variety of full and part time basis.

The organisation is more than a foodbank. It is our aim to reduce the reliance upon emergency food handouts. To achieve that we now have Citizens Advice representatives regularly in our premises, we can offer debt management advice through Christians Against Poverty and many of our staff and volunteers have been trained to give benefit advice to people who may be struggling. We will shortly be able to help people "back to work" through job application skills. Other, more general advice is frequently given as the need arises.

The main office and operating centre for the foodbank is in Wadebridge. From the Storehouse shop we are also able to sell and give away good quality furniture and household items to those in need. The furniture is donated to us and this enables us to generate an income to help cover some of our running costs. We are very grateful to many generous donors – some of whom are listed elsewhere in this report.

We have received grants for specific purposes from Trussell Trust and other organisations.

We have once again this year received a grant from Trussell Trust to employ a county-wide "Local Organiser" who is managed by Transformation Cornwall.

The grant is received into our accounts and passed on directly to Transformation Cornwall.

For more details and up to date news go to our website: www.wadebridgefoodbank.org

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established that enable regular reports to be produced so that necessary steps can be taken to lessen risks.

RESERVES POLICY

The trustees have a reserves policy in place to maintain six months working capital. Some funds are designated for specific purposes. Committed capital expenditure will also be placed in reserves.

TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs during the financial period and of its financial position at the end of the period.

In preparing -select suitable accounting policies and then apply them consistently;

-make judgements and estimates that are reasonable and prudent;

-state whether the applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and

-prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Print Name:.....

Richard William Currow

Dated:.....~~October~~, 2024

18th September 2024



**REPORT TO THE TRUSTEES OF
WADEBRIDGE FOODBANK AND STOREHOUSE
for the annual period to 31st March, 2024**

Respective Responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met: or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding on the accounts to be reached.

Signed:.....



M. Vickery
Accountant

7th October, 2024

WADEBRIDGE FOODBANK AND STOREHOUSE

Statement of Financial Activities (including an Income and Expenditure Account)

for the annual period ended 31st March, 2024

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources					
Grants/Restricted	-	-	23,682	23,682	86,324
Foodbank Friends	30,817	-	-	30,817	28,054
StoreHouse	54,589	-	-	54,589	53,255
Donations	58,436	-	-	58,436	197,116
Fundraising	7,449	-	-	7,449	1,862
Tesco	5,821	-	-	5,821	4,451
Giftaid	3,408	-	-	3,408	5,668
Refunds	1,614	-	-	1,614	-
Sale of Asset	-	-	-	-	3,300
Sundry	467	-	-	467	2,468
Investment Income	2,913	-	-	2,913	706
Total Incoming Resources	165,514	-	23,682	189,196	383,204
Resources Expended					
Wages	74,165	-	13,215	87,380	75,183
Tax and NI	20,067	-	-	20,067	15,988
Rent/Rates/Utilities	7,208	-	-	7,208	6,678
Refurbishment of Building	-	-	-	-	30,884
Repairs & Renewals	3,191	-	-	3,191	-
Cleaning	81	-	-	81	119
Refreshments	272	-	-	272	635
Phone	1,137	-	-	1,137	1,130
Insurance - Other	1,409	-	-	1,409	1,356
Administration	6,240	-	-	6,240	6,603
Memberships/Subscriptions	320	-	-	320	794
Parking/Travel	15	-	-	15	371
Van Insurance	2,429	-	-	2,429	1,736
Van - Other	5,591	-	-	5,591	3,844
Meetings/Training/Courses	-	-	2,464	2,464	172
Donation	-	-	903	903	1,500
Discretionary Fund	350	-	-	350	1,183
Gifts/Meal - Staff and Volunteers	1,126	-	-	1,126	821
Professional Fees	3,276	-	-	3,276	3,297
Donations	32,346	-	-	32,346	25,000
Card Fees	2,504	-	-	2,504	-
Depreciation	14,797	-	7,100	21,897	14,163
Sundry	374	-	-	374	940
Total Resources Expended	176,897	-	23,682	200,579	192,394
Net Outgoing Resources:					
Net movement in Funds	-11,383	-	-	-11,383	190,811
Funds Brought Forward 1st April 2023	443,755	127,783	-	571,538	380,727
Total Funds at 31st March 2024	432,372	127,783	-	560,155	571,538

WADEBRIDGE FOODBANK AND STOREHOUSE


BALANCE SHEET AS AT 31st MARCH, 2024

	Notes	£	£
		31/03/2024	
FIXED ASSETS			
Tangible Assets	8		377,490
 CURRENT ASSETS			
Cash at Bank & in Hand	3	412,654	
Debtors & Prepayments	9	-	
			412,654
 CREDITORS AND ACCRUALS:			
Amounts falling due within one year	10	229,990	
NET CURRENT ASSETS :			182,663
TOTAL ASSETS LESS CURRENT LIABILITIES:			560,155
 CAPITAL AND RESERVES			
Restricted Funds	13	-	
Designated Funds	13	127,783	
Unrestricted Funds	13	432,372	
			560,155

ON BEHALF OF THE TRUSTEES:


 :-Signed by Trustee

Richard William Curran :-Print Name

Approved by the Trustees on: ~~October~~, 2024.
 18th September 2024


WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2024

1. ACCOUNTING POLICIES:

Accounting convention

The financial statements have been prepared under the historical cost convention and on an Accruals basis.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

Unrestricted Funds

Unrestricted funds are donations, fees income and other incoming resources receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. DONATIONS

		31/03/2024	31/03/2023
	Unrestricted	Restricted	Total
	£	£	£
General donations	58,436	-	58,436
	<u>58,436</u>	<u>-</u>	<u>58,436</u>
			<u>197,116</u>

3. CURRENT ASSETS: Cash and Bank

	31/03/2024	31/03/2023
	£	£
Cash at Bank:		
Nationwide - New	85,000	-
Treasurers Account-Lloyds (223)	25,181	149,043
BB Instant Access - Lloyds (468)	100,747	99,685
Kingdom Bank Bond	103,000	100,000
Kingdom Bank Easy Access (043)	61,128	60,323
Kingdom Bank Easy Access (576)	37,486	36,440
Cash in Hand	113	3
	<u>412,654</u>	<u>445,494</u>

4. STAFF COSTS

	31/03/2024	31/03/2023
	£	£
Staff costs were as follows:		
Salaries and wages	87,380	75,183
Tax and NI	20,067	15,988
	<u>107,448</u>	<u>91,171</u>

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2024

5. INCOMING RESOURCES

	Unrestricted £	Restricted £	31/03/2024	31/03/2023
			Total £	Total £
Grants/Restricted	-	23,682	23,682	86,324
Foodbank Friends	30,817	-	30,817	28,054
StoreHouse	54,589	-	54,589	53,255
Donations	58,436	-	58,436	197,116
Fundraising	7,449	-	7,449	1,862
Tesco	5,821	-	5,821	4,451
Gift Aid	3,408	-	3,408	5,668
Refunds	1,614	-	1,614	-
Sale of Asset	-	-	-	3,300
Sundry	467	-	467	2,468
Investment Income	2,913	-	2,913	706
	165,514	23,682	189,196	383,204

6. DIRECT EXPENDITURE

	Unrestricted	Restricted Fund £	31/03/2024	31/03/2023
	General Fund £		Total Funds £	Total Funds £
Wages	74,165	13,215	87,380	75,183
Tax/NII/Pensions	20,067	-	20,067	15,988
Rent/Rates/Utilities	7,208	-	7,208	6,678
Refurbishment of Building	-	-	-	30,884
Repairs & Renewals	3,191	-	3,191	-
Cleaning	81	-	81	119
Refreshments	272	-	272	635
Phone	1,137	-	1,137	1,130
Insurance - Other	1,409	-	1,409	1,356
Administration	6,240	-	6,240	6,603
Memberships/Subscriptions	320	-	320	794
Parking/Travel	15	-	15	371
Van Insurance	2,429	-	2,429	1,736
Van - Other	5,591	-	5,591	3,844
Meetings/Training/Courses	-	2,464	2,464	172
Donation	-	903	903	1,500
Discretionary Fund	350	-	350	1,183
Gifts/Meal - Staff and Volunteers	1,126	-	1,126	821
Professional Fees	3,276	-	3,276	3,297
Donations	32,346	-	32,346	25,000
Card Fees	2,504	-	2,504	-
Depreciation	14,797	7,100	21,897	14,163
Sundry	374	-	374	940
	176,897	23,682	200,579	192,394

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:	Unrestricted	31/03/2024	31/03/2023
	General Fund £	£	£
Auditors Remuneration	507	507	485
Depreciation	21,897	21,897	14,163
	22,403	22,403	14,648

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS
for the annual period to 31st March, 2024

8. TANGIBLE FIXED ASSETS:

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:

Property	2% on a straight line basis.
Equipment/Fixtures and Fittings	20% on a straight line basis.
Van	20% on a straight line basis.

	Property £	Equip/Other £	Van £
Cost			
Brought Forward	355,000	15,188	20,129
Additions	-	6,007	32,660
Fully Depreciated	-	-	-
As at 31st March, 2024	<u>355,000</u>	<u>21,195</u>	<u>52,789</u>
Depreciation			
Brought Forward	21,300	4,271	4,026
Charge for the period	7,100	4,239	10,558
Fully Depreciated	-	-	-
As at 31st March, 2024	<u>28,400</u>	<u>8,510</u>	<u>14,584</u>
Net Book Value:			
As at 31st March, 2024	<u>326,600</u>	<u>12,685</u>	<u>38,205</u>
Transferred Net Book Value:			
As at 1st April, 2023	<u>333,700</u>	<u>10,917</u>	<u>16,103</u>

9. DEBTORS AND PREPAYMENTS: Amounts falling due within one year

	31/03/2024 £	31/03/2023 £
Debtors	-	-
Prepayments	-	-
	<u>-</u>	<u>-</u>

10. CREDITORS AND ACCRUALS: Amounts falling due within one year:

	31/03/2024 £	31/03/2023 £
Creditors		
Tax/Ni/Pension	2,391	-
Professional Fees	507	485
	<u>2,897</u>	<u>485</u>
Accruals		
Property Purchase Funding	126,543	130,499
(See Note 11) Grants - Deferred Funds:	100,650	103,694
Donations:		
	<u>227,093</u>	<u>234,193</u>

11. RESTRICTED FUNDING FOR PROPERTY PURCHASE

	Total Grant Received £	Depn B/F 01/04/2023 £	Bal B/F 01/04/2023 £
National Lottery Community Fund	50,000	4,168.41	45,832
Go Fund Me	9,372	781.32	8,590
Crowdfunder	11,093	924.81	10,169
Cornwall County Council	10,000	833.67	9,166
Norman Family Charitable Trust	10,000	833.67	9,166
Foyle Foundation	7,500	625.26	6,875
Ecclesiastical Insurance	7,200	600.24	6,600
West Pharmaceuticals	7,000	583.59	6,416
Duke of Cornwall Benevolent Fund	5,000	416.85	4,583
Clean Earth	5,000	416.85	4,583
Bucca	5,000	416.85	4,583
Mr. Moorcroft	5,000	416.85	4,583
Laing Family Trust	5,000	416.85	4,583
CAF Emergency Fund	2,500	208.41	2,292
Wren/Treworder	2,703	225.33	2,478
Donations	113,125	9,431.04	103,694
	<u>255,493</u>	<u>21,300</u>	<u>234,193</u>

WADEBRIDGE FOODBANK AND STOREHOUSE

**NOTES TO THE FINANCIAL STATEMENTS
for the annual period to 31st March, 2024**

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	377,490	-	-	377,490
Current assets	284,871	127,783	-	412,654
Current liabilities	229,990	-	-	229,990
Net assets at 31st March, 2024	<u>432,372</u>	<u>127,783</u>	<u>-</u>	<u>560,155</u>

13. MOVEMENTS IN FUNDS

	Transferred At 01/04/23 £	Incoming Resources Building £	Incoming Resources Other £	Outgoing Resources Building £	Outgoing Resources Other £	Transfers £	At 31/03/2024 £
Restricted Funds							
Grants and Donations:-							
National Lottery Community Fund	-	1,389	-	1,389	-	-	-
Go Fund Me	-	260	-	260	-	-	-
Crowdfunder	-	308	-	308	-	-	-
Cornwall County Council	-	278	-	278	-	-	-
Norman Family Charitable Trust	-	278	-	278	-	-	-
Foyle Foundation	-	208	-	208	-	-	-
Ecclesiastical Insurance	-	200	-	200	-	-	-
West Pharmaceuticals	-	195	-	195	-	-	-
Duke of Cornwall Benevolent Fund	-	139	-	139	-	-	-
Clean Earth	-	139	-	139	-	-	-
Bucca	-	139	-	139	-	-	-
Mr. Moorcroft	-	139	-	139	-	-	-
Laing Family Trust	-	69	-	69	-	-	-
CAF Emergency Fund	-	75	-	75	-	-	-
Wren/Treworder	-	-	13,582	-	13,582	-	-
Trussell Trust	-	-	3,000	-	3,000	-	-
Other	-	3,144	-	3,144	-	-	-
Donations	-	-	-	-	-	-	-
Total Restricted Funds	-	<u>7,100</u>	<u>16,582</u>	<u>7,100</u>	<u>16,582</u>	-	-
Working Capital Reserve	122,783	-	-	-	-	-	122,783
Client Emergency Fund	5,000	-	-	-	-	-	5,000
Total Designated Funds	<u>127,783</u>	-	-	-	-	-	<u>127,783</u>
Total Other Unrestricted Funds	443,755	-	165,514	-	176,897	-	432,372
Total Funds	<u>571,538</u>	<u>7,100</u>	<u>182,096</u>	<u>7,100</u>	<u>193,479</u>	-	<u>560,155</u>

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2024

14. CAPITAL COMMITMENTS

The organisation agreed a staged purchase of new premises at 4 Burgess Building, Eddystone Road, Wadebridge in 2021. The total purchase price agreed was £355,000. (£255,000 was paid in the 2020/21 year. A further £100,000 was paid in 2021/22.)

The undepreciated balance of the restricted grant/donated funds that were received in 2020/21 to support the property purchase have been accrued as deferred funds and will remain in the accounts until they have been fully depreciated, at 2% each year.

15. PURPOSE OF RESTRICTED FUNDS

National Lottery Community Fund	}	To contribute towards the costs involved with purchasing the new premises.
Go Fund Me	}	
Crowdfunder	}	
Cornwall County Council	}	
Norman Family Charitable Trust	}	
Foyle Foundation	}	
Ecclesiastical Insurance	}	
West Pharmaceuticals	}	
Duke of Cornwall Benevolent Fund	}	
Clean Earth	}	
Bucca	}	
Mr. Moorcroft	}	
Laing Family Trust	}	
CAF Emergency Fund	}	
Wren/Treworder	}	
Restricted Donations	}	
Trussell Trust		To fund the Volunteer Development Project, in partnership with Liskeard Foodbank.
Donations - Other		To support individual clients needs.

These notes form part of the financial statements

WADEBRIDGE FOODBANK AND STOREHOUSE

England & Wales - Charity number 1166301

Accounts

Registered Charity CIO No: 1166301

REPORT AND ACCOUNTS

for the annual financial period ended
31st March, 2023

for

WADEBRIDGE FOODBANK AND STOREHOUSE

WADEBRIDGE FOODBANK AND STOREHOUSE

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for the financial period to 31st March, 2023

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WADEBRIDGE FOODBANK AND STOREHOUSE

Legal and Administrative Information

Charity Name and Number

Wadebridge Foodbank and StoreHouse: registered charity number: 1166301
Charitable Incorporated Organisation registered on 1st April, 2016

Trustees

Richard Curnow
David Oliver
Richard Hamm
Jacqui White
Jen Ovens
Patrick Langmaid
Rev John Hereward
Keith Tucker
Kate Birch - Secretary

Appointed 02/23

Chairperson

Richard Curnow

Principal Office

4 Burgess Building Eddystone Road
Wadebridge
Cornwall
PL27 7AL

Independent Examiners

St. Kew Accountancy Ltd.
Patto Owriak, Allen Park
St Kew Highway
Bodmin
PL30 3AR

Bankers

Lloyds
14 Molesworth Street
Wadebridge
Cornwall
PL27 7DE

WADEBRIDGE FOODBANK AND STOREHOUSE

REPORT OF THE TRUSTEES for the 12 month period ended 31st March, 2023

The trustees present their report along with the externally examined financial statements of the charity for the 12 month period ended 31st March, 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities.

CONSTITUTION AND OBJECTS

Wadebridge Foodbank is a registered charity CIO No. 1166301, registered on 1st April, 2016.
The objects of the charity are the provision of three days supply of emergency food, furniture where necessary and support to local people in crisis.

ORGANISATION

The trustees who have served during the period under review and since the period end are set out on page 2.

ACHIEVEMENTS AND PERFORMANCE

The Wadebridge Foodbank and Storehouse has outlets in Wadebridge, Bodmin and Camelford and serves a wide area of North Cornwall. It is founded and run on Christian principles and is part of the Trussell Trust network of Foodbanks. The objectives have been satisfactorily achieved during the year.

The foodbank works on a referral basis. Professional partners issue foodbank vouchers which are redeemed for three days' worth of food. These partners can provide longer term support to address the issues behind the reasons for people in crisis, whilst the Foodbank provides short term help with at least three days of healthy nutritious food for individuals and families.

Most food is donated, and we are very grateful to the businesses, charities, schools, organisations, churches and individuals who make regular donations. Many have become "Friends of the Foodbank," making monthly financial donations to us.

In the year ending March 2023 we had 1,832 referrals and fed the equivalent of 4,565 people with a total of 48,269 kilos of food given out.

Salaries for three full time and two part time employees have been funded by a one-off gift for this financial year of £120k.

During the financial year an annual grant was awarded by Trussell Trust of £50,900 to employ a "Local Organiser" for Cornwall. These funds are managed by Transformation Cornwall and the employment is not reflected in our accounts. The funds were processed through our bank at arm's length and were promptly paid direct to Transformation Cornwall.

To ensure sustainability we have purchased a shop premises and can now cope with the increasing calls upon the foodbank, which enables us to also sell and to give away good quality donated furniture and household goods to those in need.

We are extremely thankful for a bequest and also to the very generous donors and grant-making organisations who have enabled us to keep restricted funds for salaries, core costs and building refurbishments.

The overall vision of the Trussell Trust is to end the need for Foodbanks.

We have several strategic objectives in place to try to work towards this, although we sense that in our rural communities with poor income levels, seasonal employment and high costs this will prove to be a substantial challenge.

For more details and up to date news, go to our website www.wadebridgefoodbank.org/news/.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established that enable regular reports to be produced, so that the necessary steps can be taken to lessen the risks.

Reserves Policy

The trustees have a reserves policy to maintain at least six months' working capital.
It has also been the policy to build reserves so that suitable premises could be obtained to sell quality second hand items of furniture, raising valuable funds to sustain the charity.
These are shown as "designated funds".

TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs during the financial period and of its financial position at the end of the period.

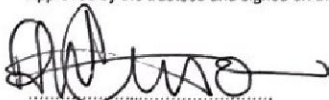
In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Print Name: Richard Cuenow

Dated: 27th September, 2023

REPORT TO THE TRUSTEES OF
WADEBRIDGE FOODBANK AND STOREHOUSE
for the annual period to 31st March, 2023

Respective Responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met: or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding on the accounts to be reached.

Signed: 

M. Vickery
Accountant

12th September, 2023

WADEBRIDGE FOODBANK AND STOREHOUSE

Statement of Financial Activities (including an Income and Expenditure Account)

for the annual period ended 31st March, 2023

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming Resources					
Grants/Restricted	-	-	86,324	86,324	82,976
Foodbank Friends	28,054	-	-	28,054	27,054
StoreHouse	53,255	-	-	53,255	48,824
Donations	197,116	-	-	197,116	74,917
Fundraising	1,862	-	-	1,862	560
Tesco	4,451	-	-	4,451	2,855
Giftaid	5,668	-	-	5,668	-
Refunds	-	-	-	-	3,381
Sale of Asset	3,300	-	-	3,300	-
Sundry	2,468	-	-	2,468	109
Investment Income	706	-	-	706	7
Total Incoming Resources	296,880	-	86,324	383,204	240,683
Resources Expended					
Wages	56,242	-	18,941	75,183	47,402
Tax and NI	15,988	-	-	15,988	8,667
Rent/Rates/Utilities	-	-	6,678	6,678	4,762
Refurbishment of Building	-	-	30,884	30,884	8,824
Repairs & Renewals	-	-	-	-	2,629
Cleaning	119	-	-	119	266
Refreshments	635	-	-	635	742
Phone	1,130	-	-	1,130	848
Insurance - Other	1,356	-	-	1,356	2,461
Administration	-	-	6,603	6,603	6,616
Memberships/Subscriptions	-	-	794	794	-
Parking/Travel	371	-	-	371	113
Van Insurance	-	-	1,736	1,736	525
Van - Other	-	-	3,844	3,844	3,736
Meetings/Training/Courses	172	-	-	172	282
Donation	-	-	1,500	1,500	500
Grant Refund	-	-	-	-	2,599
Discretionary Fund	-	-	1,183	1,183	2,216
Consultancy	-	-	-	-	1,000
Fundraising	-	-	-	-	199
Gifts/Meal - Staff and Volunteers	821	-	-	821	455
Professional Fees	3,297	-	-	3,297	926
Donations	25,000	-	-	25,000	10,000
Depreciation	-	-	14,163	14,163	12,378
Sundry	940	-	-	940	-
Total Resources Expended	106,069	-	86,324	192,394	118,143
Net Incoming Resources:					
Net movement in Funds	190,811	-	-	190,811	122,540
Funds Brought Forward 1st April 2022	277,944	102,783	-	380,727	258187
Total Funds at 31st March 2023	468,755	102,783	-	571,538	380,727

WADEBRIDGE FOODBANK AND STOREHOUSE

BALANCE SHEET AS AT 31st MARCH, 2023

	Notes	£	£
		31/03/2023	
FIXED ASSETS			
Tangible Assets	8		360,720
CURRENT ASSETS			
Cash at Bank & in Hand	3	445,494	
Debtors & Prepayments	9	<u>-</u>	445,494
CREDITORS AND ACCRUALS:			
Amounts falling due within one year	10	<u>234,678</u>	
NET CURRENT ASSETS :			210,816
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>571,538</u></u>
CAPITAL AND RESERVES			
Restricted Funds	13	-	
Designated Funds	13	127,783	
Unrestricted Funds	13	443,755	
			<u><u>571,538</u></u>

ON BEHALF OF THE TRUSTEES:



: - Signed by Trustee

RICHARD Cwenow

: - Print Name

Approved by the Trustees on: 27th September
August, 2023.

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2023

1. ACCOUNTING POLICIES:

Accounting convention

The financial statements have been prepared under the historical cost convention and on an Accruals basis.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

Unrestricted Funds

Unrestricted funds are donations, fees income and other incoming resources receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. DONATIONS

	Unrestricted	Restricted	31/03/2023 Total	31/03/2022 Total
	£	£	£	£
General donations	197,116	-	197,116	6,694
	<u>197,116</u>	<u>-</u>	<u>197,116</u>	<u>6,694</u>

3. CURRENT ASSETS: Cash and Bank

	31/03/2023	31/03/2022
	£	£
Cash at Bank:		
Treasurers Account-Lloyds (223)	149,043	24,056
BB Instant Access - Lloyds (468)	99,685	73,529
Kingdom Bank Bond	100,000	-
Kingdom Bank Easy Access (043)	60,323	160,143
Kingdom Bank Easy Access (576)	36,440	36,070
Cash in Hand	3	681
	<u>445,494</u>	<u>294,479</u>

4. STAFF COSTS

Staff costs were as follows:	31/03/2023	31/03/2022
	£	£
Salaries and wages	75,183	47,402
Tax and NI	15,988	8,667
	<u>91,171</u>	<u>56,069</u>

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2023

5. INCOMING RESOURCES

	Unrestricted £	Restricted £	31/03/2023	31/03/2022
			Total £	Total £
Grants/Restricted	-	86,324	86,324	82,976
Foodbank Friends	28,054	-	28,054	-
StoreHouse	53,255	-	53,255	-
Donations	197,116	-	197,116	74,917
Fundraising	1,862	-	1,862	-
Trussel Trust - Tesco	4,451	-	4,451	-
Gift Aid	5,668	-	5,668	-
Refunds	-	-	-	3,381
Sale of Asset	3,300	-	3,300	-
Sundry	2,468	-	2,468	109
Investment Income	706	-	706	7
	296,880	86,324	383,204	161,389

6. DIRECT EXPENDITURE

	Unrestricted		31/03/2023	31/03/2022
	General Fund £	Restricted Fund £	Total Funds £	Total Funds £
Wages	56,242	18,941	75,183	47,402
Tax and NI	15,988	-	15,988	8,667
Rent/Rates/Utilities	-	6,678	6,678	4,762
Refurbishment of Building	-	30,884	30,884	8,824
Repairs & Renewals	-	-	-	2,629
Cleaning	119	-	119	266
Refreshments	635	-	635	742
Phone	1,130	-	1,130	848
Insurance - Other	1,356	-	1,356	2,461
Administration	-	6,603	6,603	6,616
Memberships/Subscriptions	-	794	794	-
Parking/Travel	371	-	371	113
Van Insurance	-	1,736	1,736	525
Van - Other	-	3,844	3,844	3,736
Meetings/Training/Courses	172	-	172	282
Donation	-	1,500	1,500	500
Grant Refund	-	-	-	2,599
Discretionary Fund	-	1,183	1,183	2,216
Consultancy	-	-	-	1,000
Fundraising	-	-	-	199
Gifts/Meal - Staff and Volunteers	821	-	821	455
Professional Fees	3,297	-	3,297	926
Donations	25,000	-	25,000	10,000
Depreciation	-	14,163	14,163	12,378
Sundry	940	-	940	-
	106,069	86,324	192,394	118,143

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:	Unrestricted		31/03/2023	31/03/2022
	General Fund £		£	£
Auditors Remuneration	485		485	324
Depreciation	14,163		14,163	12,378
	14,648		14,648	12,702

WADEBRIDGE FOODBANK AND STOREHOUSE

**NOTES TO THE FINANCIAL STATEMENTS
for the annual period to 31st March, 2023**

8. TANGIBLE FIXED ASSETS:

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:

Property	2% on a straight line basis.
Equipment/Fixtures and Fittings	20% on a straight line basis.
Van	20% on a straight line basis.

	Property £	Equip/Other £	Van £
Cost			
Brought Forward	355,000	6,166	-
Additions	-	9,022	20,129
Fully Depreciated	-	-	-
As at 31st March, 2023	<u>355,000</u>	<u>15,188</u>	<u>20,129</u>
Depreciation			
Brought Forward	14,200	1,233	-
Charge for the period	7,100	3,038	4,026
Fully Depreciated	-	-	-
As at 31st March, 2023	<u>21,300</u>	<u>4,271</u>	<u>4,026</u>
Net Book Value:			
As at 31st March, 2023	<u>333,700</u>	<u>10,917</u>	<u>16,103</u>
Transferred Net Book Value:			
As at 1st April, 2022	<u>340,800</u>	<u>4,933</u>	<u>-</u>

9. DEBTORS AND PREPAYMENTS: Amounts falling due within one year

	31/03/2023 £	31/03/2021 £
Debtors	-	-
	<u>-</u>	<u>-</u>

10. CREDITORS AND ACCRUALS: Amounts falling due within one year:

	31/03/2023 £	31/03/2022 £
Creditors		
Liskeard Foodbank	-	17,870
Professional Fees	485	324
	<u>485</u>	<u>18,194</u>
Accruals		
Property Purchase Funding		
(See Note 11 Grants - Deferred Funds:		
Donations:	130,499	134,455
Other Grants:	103,694	106,838
Other Donations	-	-
	<u>234,193</u>	<u>241,293</u>

11. RESTRICTED FUNDING FOR PROPERTY PURCHASE

	Total Grant Received £	Depn B/F 01/04/2022 £	Bal B/F 01/04/2022 £
National Lottery Community Fund	50,000	2776.94	47,221
Go Fund Me	9,372	520.86	8,851
Crowdfunder	11,093	616.54	10,477
Cornwall County Council	10,000	555.78	9,444
Norman Family Charitable Trust	10,000	555.78	9,444
Foyle Foundation	7,500	416.84	7,083
Ecclesiastical Insurance	7,200	400.16	6,800
West Pharmaceuticals	7,000	389.06	6,611
Duke of Cornwall Benevolent Fund	5,000	277.9	4,722
Clean Earth	5,000	277.9	4,722
Buoca	5,000	277.9	4,722
Mr. Moorcroft	5,000	277.9	4,722
Laing Family Trust	5,000	277.9	4,722
CAF Emergency Fund	2,500	138.94	2,361
Wren/Treworder	2,703	150.22	2,553
Donations	113,125	6287.36	106,838
	<u>255,483</u>	<u>14,200</u>	<u>241,283</u>

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2023

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	360,720	-	-	360,720
Current assets	342,708	127,783	-	470,491
Current liabilities	234,678	-	-	234,678
Net assets at 31st March, 2023	<u>468,750</u>	<u>127,783</u>	<u>-</u>	<u>596,535</u>

13. MOVEMENTS IN FUNDS

	Transferred At 01/04/22 £	Incoming Resources Building £	Incoming Resources Other £	Outgoing Resources Building £	Outgoing Resources Other £	Transfers £	At 31/03/2023 £
Restricted Funds							
Grants and Donations:-							
National Lottery Community Fund	-	1,389	-	1,389	-	-	-
Go Fund Me	-	260	-	260	-	-	-
Crowdfunder	-	308	-	308	-	-	-
Cornwall County Council	-	278	-	278	-	-	-
Norman Family Charitable Trust	-	278	-	278	-	-	-
Foyle Foundation	-	208	-	208	-	-	-
Ecclesiastical Insurance	-	200	-	200	-	-	-
West Pharmaceuticals	-	195	-	195	-	-	-
Duke of Cornwall Benevolent Fund	-	139	-	139	-	-	-
Clean Earth	-	139	-	139	-	-	-
Bucca	-	139	-	139	-	-	-
Mr. Moorcroft	-	139	-	139	-	-	-
Laing Family Trust	-	139	-	139	-	-	-
CAF Emergency Fund	-	69	-	69	-	-	-
Wren/Treworder	-	75	-	75	-	-	-
Cornwall Community Foundation	-	-	15,000	-	15,000	-	-
Ian Cadbury	-	-	50	-	50	-	-
Trussell Trust	-	-	62,774	-	62,774	-	-
Proper Cornish	-	-	1,000	-	1,000	-	-
Acts 435	-	-	300	-	300	-	-
Other	-	-	100	-	100	-	-
Donations	-	3,144	-	3,144	-	-	-
Total Restricted Funds	<u>-</u>	<u>7,100</u>	<u>79,224</u>	<u>7,100</u>	<u>79,224</u>	<u>-</u>	<u>-</u>
Premises Fund	72,783	-	-	-	-	-72,783	-
Contingency Fund	25,000	-	-	-	-	-25,000	-
Working Capital Reserve	-	-	-	-	-	122,783	122,783
Client Emergency Fund	5,000	-	-	-	-	-	5,000
Total Designated Funds	<u>102,783</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>127,783</u>
Total Other Unrestricted Funds	<u>277,944</u>	<u>-</u>	<u>296,880</u>	<u>-</u>	<u>106,069</u>	<u>-25,000</u>	<u>443,755</u>
Total Funds	<u>380,727</u>	<u>7,100</u>	<u>376,104</u>	<u>7,100</u>	<u>185,293</u>	<u>-</u>	<u>571,538</u>

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2023

14. CAPITAL COMMITMENTS

The organisation agreed a staged purchase of new premises at 4 Burgess Building, Eddystone Road, Wadebridge in 2021. The total purchase price agreed was £355,000. £255,000 was paid in the 2020/21 year. A further £100,000 was paid in 2021/22.

The undepreciated balance of the restricted grant/donated funds that were received in 2020/21 to support the property purchase have been accrued as deferred funds and will remain in the accounts until they have been fully depreciated, at 2% each year.

15. PURPOSE OF RESTRICTED FUNDS

National Lottery Community Fund	}	To contribute towards the costs involved with
Go Fund Me	}	purchasing the new premises.
Crowdfunder	}	
Cornwall County Council	}	
Norman Family Charitable Trust	}	
Foyle Foundation	}	
Ecclesiastical Insurance	}	
West Pharmaceuticals	}	
Duke of Cornwall Benevolent Fund	}	
Clean Earth	}	
Bucca	}	
Mr. Moorcroft	}	
Laing Family Trust	}	
CAF Emergency Fund	}	
Wren/Treworder	}	
Restricted Donations	}	
Ian Cadbury		Funding to contribute towards Christmas provisions.
Proper Cornish		To support expenditure in the Bodmin area.
Cornwall Community Foundation		Contributing towards the general costs and running expenses.
Trussell Trust		To fund the Volunteer Development Project, in partnership with Liskeard Foodbank.
Acts 435		To fund purchase of basic household requirements of individual clients
Donations - Other		To support individual clients needs.

These notes form part of the financial statements

WADEBRIDGE FOODBANK AND STOREHOUSE

England & Wales - Charity number 1166301

Accounts

Registered Charity CIO No: 1166301

REPORT AND ACCOUNTS

for the annual financial period ended
31st March, 2022

for

WADEBRIDGE FOODBANK AND STOREHOUSE

WADEBRIDGE FOODBANK AND STOREHOUSE

INDEX TO THE FINANCIAL STATEMENTS

for the financial period to 31st March, 2022

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Report of the Independent Examiner	4
Statement of Financial Activities	5
Balance Sheet	6
Notes Forming Part of the Financial Statements	7 to 11

WADEBRIDGE FOODBANK AND STOREHOUSE

Legal and Administrative Information

Charity Name and Number

Wadebridge Foodbank and StoreHouse: registered charity number: 1166301
Charitable Incorporated Organisation registered on 1st April, 2016

Trustees

Richard Curnow
David Oliver
Richard Hamm
Jacqui White
Jen Ovens
Patrick Langmaid
Rev John Hereward
Kate Birch - Secretary

Chairperson

Richard Curnow

Principal Office

4 Burgess Building Eddystone Road
Wadebridge
Cornwall
PL27 7AL

Independent Examiners

St. Kew Accountancy Ltd.
Patto Owriak, Allen Park
St Kew Highway
Bodmin
PL30 3AR

Bankers

Lloyds
14 Molesworth Street
Wadebridge
Cornwall
PL27 7DE

WADEBRIDGE FOODBANK AND STOREHOUSE

REPORT OF THE TRUSTEES for the 12 month period ended 31st March; 2022

The trustees present their report along with the externally examined financial statements of the charity for the 12 month period ended 31st March, 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities.

CONSTITUTION AND OBJECTS

Wadebridge Foodbank is a registered charity CIO No. 1166301, registered on 1st April, 2016. The objects of the charity are the provision of three days supply of emergency food, furniture where necessary and support to local people in crisis.

ORGANISATION

The trustees who have served during the period under review and since the period end are set out on page 2.

ACHIEVEMENTS AND PERFORMANCE

The Wadebridge Foodbank and Storehouse has outlets in Wadebridge, Bodmin and Camelford and serves a wide area of North Cornwall. It is founded and run on Christian principles and is part of the Trussell Trust network of Foodbanks. The objectives have been satisfactorily achieved during the year.

The foodbank works on a referral basis. Professional partners issue foodbank vouchers which are redeemed for three days' worth of food. These partners can provide longer term support to address the issues behind the reasons for people in crisis, whilst the Foodbank provides short term help with at least three days of healthy nutritious food for individuals and families.

Most food is donated, and we are very grateful to the businesses, charities, schools, organisations, churches and individuals who make regular donations. Many have become "Friends of the Foodbank," making monthly financial donations to us.

In the year ending March 2022 we had 1337 referrals and fed the equivalent of 3353 people. In addition we provided 104 special Christmas food boxes to those families identified by our partners as in need.

We employ three people full time and one part time.

To ensure sustainability we have purchased a shop premises and can now cope with the increasing calls upon the foodbank, which enables us to also sell and to give away good quality donated furniture and household goods to those in need.

We are extremely thankful for a bequest and also to the very generous donors and grant-making organisations who have enabled us to keep restricted funds for salaries, core costs and building refurbishments.

The overall vision of the Trussell Trust is to end the need for Foodbanks.

We have several strategic objectives in place to try to work towards this, although we sense that in our rural communities with poor income levels, seasonal employment and high costs this will prove to be a substantial challenge.

For more details and up to date news, go to our website www.wadebridgefoodbank.org/news/.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established that enable regular reports to be produced, so that the necessary steps can be taken to lessen the risks.

Reserves Policy

The trustees have a reserves policy to maintain at least three months working capital.

It has also been the policy to build reserves so that suitable premises could be obtained to sell quality second hand items of furniture, raising valuable funds to sustain the charity.

These are shown as "designated funds".

TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs during the financial period and of its financial position at the end of the period.

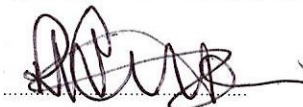
In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by the trustees and signed on their behalf by:

 Print Name: R.W. Currow

Dated: 6th October, 2022

**REPORT TO THE TRUSTEES OF
WADEBRIDGE FOODBANK AND STOREHOUSE
for the annual period to 31st March, 2022**

Respective Responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met: or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding on the accounts to be reached.

Signed: 

M. Vickery
Accountant

27th September, 2022

WADEBRIDGE FOODBANK AND STOREHOUSE

Statement of Financial Activities (including an Income and Expenditure Account)

for the annual period ended 31st March, 2022

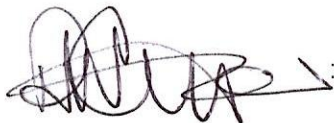
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming Resources					
Grants/Restricted	-	-	82,976	82,976	81,106
Foodbank Friends	27,054	-	-	27,054	19,139
StoreHouse	48,824	-	-	48,824	210
Donations	68,223	-	6,694	74,917	100,787
Fundraising	560	-	-	560	500
Supermarkets	2,855	-	-	2,855	41,110
Learning Partnership	-	-	-	-	6,529
Refunds	3,381	-	-	3,381	-
Sundry	109	-	-	109	466
Investment Income	7	-	-	7	-
Total Incoming Resources	151,013	-	89,670	240,683	249,846
Resources Expended					
Wages	7,429	-	39,973	47,402	23,311
Tax and NI	8,667	-	-	8,667	2,468
Rent/Rates/Utilities	-	-	4,762	4,762	11,642
Refurbishment of Building	-	-	8,824	8,824	41,812
Repairs & Renewals	-	-	2,629	2,629	609
Cleaning	-	-	266	266	40
Refreshments	-	-	742	742	79
Phone	848	-	-	848	861
Insurance - Other	2,461	-	-	2,461	2,383
Administration	2,616	-	4,000	6,616	2,468
Memberships/Subscriptions	-	-	-	-	228
Parking/Travel	113	-	-	113	-
Van Insurance	525	-	-	525	492
Van - Other	3,736	-	-	3,736	3,386
Meetings/Training/Courses	-	-	282	282	192
Donation	500	-	-	500	-
Grant Refund	-	-	2,599	2,599	-
Discretionary Fund	-	-	2,216	2,216	1,650
Consultancy	-	-	1,000	1,000	-
Fundraising	199	-	-	199	1,000
Gifts/Meal - Staff and Volunteers	455	-	-	455	729
Professional Fees	926	-	-	926	10,145
CAP Advisor Tithe	-	-	10,000	10,000	-
Depreciation	-	-	12,378	12,378	12,156
Total Resources Expended	28,474	-	89,670	118,143	115,669
Net Incoming Resources:					
Net movement in Funds	122,539	-	-	122,540	134,177
Funds Brought Forward 1st April 2021	155,405	102,783	-	258,188	124,011
Total Funds at 31st March 2022	277,944	102,783	-	380,727	258,188

WADEBRIDGE FOODBANK AND STOREHOUSE

BALANCE SHEET AS AT 31st MARCH, 2022

	Notes	£	£
		31/03/2022	
FIXED ASSETS			
Tangible Assets	8		345,733
CURRENT ASSETS			
Cash at Bank & in Hand	3	294,479	
Debtors & Prepayments	9	<u>-</u>	294,479
CREDITORS AND ACCRUALS:			
Amounts falling due within one year	10	<u>259,487</u>	
NET CURRENT ASSETS :			
			34,992
TOTAL ASSETS LESS CURRENT LIABILITIES:			
			<u><u>380,727</u></u>
CAPITAL AND RESERVES			
Restricted Funds	13	-	
Designated Funds	13	102,783	
Unrestricted Funds	13	277,944	
			<u><u>380,727</u></u>

ON BEHALF OF THE TRUSTEES:

 :-Signed by Trustee

Richard Currow :-Print Name

Approved by the Trustees on: 6th October, 2022.

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2022

1. ACCOUNTING POLICIES:

Accounting convention

The financial statements have been prepared under the historical cost convention and on an Accruals basis.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

Unrestricted Funds

Unrestricted funds are donations, fees income and other incoming resources receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. DONATIONS

	31/03/2022		31/03/2021	
	Unrestricted	Restricted	Total	Total
	£	£	£	£
General donations	68,223	6,694	74,917	3,144
	<u>68,223</u>	<u>6,694</u>	<u>74,917</u>	<u>3,144</u>

3. CURRENT ASSETS: Cash and Bank

	31/03/2022	31/03/2021
	£	£
Cash at Bank:		
Treasurers Account-Lloyds	24,056	21,317
BB Instant Access - Lloyds	73,529	70,522
Kingdom Bank Easy Access	160,143	140,129
Kingdom Bank Easy Access	36,070	25,977
Cash in Hand	681	3
	<u>294,479</u>	<u>257,946</u>

4. STAFF COSTS

	31/03/2022	31/03/2021
	£	£
Staff costs were as follows:		
Salaries and wages	47,402	23,331
Tax and NI	8,667	2,468
	<u>56,069</u>	<u>25,799</u>

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2022

5. INCOMING RESOURCES

	Unrestricted £	Restricted £	31/03/2022	31/03/2021
			Total £	Total £
Grants/Restricted	-	82,976	82,976	81,106
Foodbank Friends	27,054	-	27,054	19,139
StoreHouse	48,824	-	48,824	210
Donations	68,223	6,694	74,917	100,787
Fundraising	560	-	560	500
Tesco	2,855	-	2,855	41,110
Learning Partnership	-	-	-	6,529
Refunds	3,381	-	3,381	0
Sundry	109	-	109	466
Investment Income	7	-	7	-
	151,013	89,670	240,682	249,846

6. DIRECT EXPENDITURE

	Unrestricted		31/03/2022	31/03/2021
	General Fund £	Restricted Fund £	Total Funds £	Total Funds £
Wages	7,429	39,973	47,402	23,331
Tax and NI	8,667	-	8,667	2,468
Rent/Rates/Utilities	-	4,762	4,762	11,642
Refurbishment of Building	-	8,824	8,824	41,812
Repairs & Renewals	-	2,629	2,629	609
Cleaning	-	266	266	40
Refreshments	-	742	742	79
Phone	848	-	848	861
Insurance - Other	2,461	-	2,461	2,383
Administration	2,616	4,000	6,616	2,468
Memberships/Subscriptions	-	-	-	228
Parking/Travel	113	-	113	-
Van Insurance	525	-	525	492
Van - Other	3,736	-	3,736	3,386
Meetings/Training/Courses	-	282	282	192
Donation	500	-	500	-
Grant Refund	-	2,599	2,599	-
Discretionary Fund	-	2,216	2,216	1,650
Consultancy	-	1,000	1,000	-
Fundraising	199	-	199	1,000
Gifts/Meal - Staff and Volunteers	455	-	455	729
Professional Fees	926	-	926	10,145
CAP Advisor Tithe	-	10,000	10,000	-
Depreciation	-	12,378	12,378	12,156
	28,474	89,670	118,143	115,669

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:	Unrestricted		31/03/2022	31/03/2021
	General Fund £		Total £	Total £
Auditors Remuneration	324		324	312
Depreciation	12,378		12,378	1,454
	12,702		12,702	1,766

WADEBRIDGE FOODBANK AND STOREHOUSE

**NOTES TO THE FINANCIAL STATEMENTS
for the annual period to 31st March, 2022**

8. TANGIBLE FIXED ASSETS:

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:

Property	2% on a straight line basis.
Equipment/Fixtures and Fittings	20% on a straight line basis.

	Property £	Equipment £	Total £
Cost			
Brought Forward	355,000	20,224	20,224
Additions	-	6,166	6,166
Fully Depreciated	-	20,224	20,224
As at 31st March, 2022	<u>355,000</u>	<u>6,166</u>	<u>6,166</u>
Depreciation			
Brought Forward	7,100	16,179	16,179
Charge for the period	7,100	5,278	12,378
Fully Depreciated	-	20,224	20,224
As at 31st March, 2022	<u>14,200</u>	<u>1,233</u>	<u>1,233</u>
Net Book Value:			
As at 31st March, 2022	<u>340,800</u>	<u>4,933</u>	<u>345,733</u>
Transferred Net Book Value:			
As at 1st April, 2021	<u>347,900</u>	<u>4,045</u>	<u>351,945</u>

9. DEBTORS AND PREPAYMENTS: Amounts falling due within one year

	31/03/2022 £	31/03/2021 £
Debtors	-	-
	<u>-</u>	<u>-</u>

10. CREDITORS AND ACCRUALS: Amounts falling due within one year:

	31/03/2022 £	31/03/2021 £
Creditors		
Property Purchase	-	100,000
Liskeard Foodbank	17,870	
Professional Fees	324	312
	<u>18,194</u>	<u>100,312</u>
Accruals		
Property Purchase Funding		
(See Note 11 Grants - Deferred Funds:		
Donations:	134,455	138,412
Other Grants:	106,838	109,981
Other Donations	-	-
	-	3,000
	<u>241,293</u>	<u>251,393</u>

11. RESTRICTED FUNDING FOR PROPERTY PURCHASE

	Total Grant Received £	Depn B/F 01/04/2021 £	Bal B/F 21/22 £
National Lottery Community Fund	50,000	1389.47	48,611
Go Fund Me	9,372	260.44	9,111
Crowdfunder	11,093	308.27	10,785
Cornwall County Council	10,000	277.89	9,722
Norman Family Charitable Trust	10,000	277.89	9,722
Foyle Foundation	7,500	208.42	7,292
Ecclesiastical Insurance	7,200	200.08	7,000
West Pharmaceuticals	7,000	194.53	6,805
Duke of Cornwall Benevolent Fund	5,000	138.95	4,861
Clean Earth	5,000	138.95	4,861
Bucca	5,000	138.95	4,861
Mr. Moorcroft	5,000	138.95	4,861
Laing Family Trust	5,000	138.95	4,861
CAF Emergency Fund	2,500	69.47	2,431
Wren/Treworder	2,703	75.11	2,628
Donations	113,125	3143.68	109,981
	<u>255,493</u>	<u>7,100</u>	<u>248,393</u>

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2022

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	345,733	-	-	345,733
Current assets	191,696	102,783	-	294,479
Current liabilities	259,487	-	-	259,487
Net assets at 31st March, 2022	<u>277,944</u>	<u>102,783</u>	<u>-</u>	<u>380,727</u>

13. MOVEMENTS IN FUNDS

	Transferred At 01/04/21 £	Incoming Resources Building £	Incoming Resources Other £	Outgoing Resources Building £	Outgoing Resources Other £	Transfers £	At 31/03/2022 £
Restricted Funds							
Grants and Donations:-							
National Lottery Community Fund	-	1,389	-	1,389	-	-	-
Go Fund Me	-	260	-	260	-	-	-
Crowdfunder	-	308	-	308	-	-	-
Cornwall County Council	-	278	-	278	-	-	-
Norman Family Charitable Trust	-	278	-	278	-	-	-
Foyle Foundation	-	208	-	208	-	-	-
Ecclesiastical Insurance	-	200	-	200	-	-	-
West Pharmaceuticals	-	195	-	195	-	-	-
Duke of Cornwall Benevolent Fund	-	139	-	139	-	-	-
Clean Earth	-	139	-	139	-	-	-
Bucca	-	139	-	139	-	-	-
Mr. Moorcroft	-	139	-	139	-	-	-
Laing Family Trust	-	139	-	139	-	-	-
CAF Emergency Fund	-	69	-	69	-	-	-
Wren/Treworder	-	75	-	75	-	-	-
Garfield Weston	-	-	50,000	-	50,000	-	-
Cornwall Community Foundation 1	-	-	1,000	-	1,000	-	-
Bernard Sunley	-	-	10,000	-	10,000	-	-
Trussell Trust	-	-	17,870	-	17,870	-	-
Acts 435	-	-	150	-	150	-	-
Donations	-	3,144	3,550	3,144	3,550	-	-
Total Restricted Funds	<u>-</u>	<u>7,100</u>	<u>82,570</u>	<u>7,100</u>	<u>82,570</u>	<u>-</u>	<u>-</u>
New Premises Fund	72,783	-	-	-	-	-	72,783
Contingency Fund	25,000	-	-	-	-	-	25,000
Client Emergency Fund	5,000	-	-	-	-	-	5,000
Total Designated Funds	<u>102,783</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>102,783</u>
Unrestricted Donations	<u>-</u>	<u>-</u>	<u>68,223</u>	<u>-</u>	<u>28,474</u>	<u>-</u>	<u>39,749</u>
Total Other Unrestricted Funds	<u>155,405</u>	<u>-</u>	<u>151,013</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>277,944</u>
Total Funds	<u>258,188</u>	<u>7,100</u>	<u>301,806</u>	<u>7,100</u>	<u>111,044</u>	<u>-</u>	<u>380,727</u>

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2022

14. CAPITAL COMMITMENTS

The organisation agreed a staged purchase of new premises at 4 Burgess Building, Eddystone Road, Wadebridge in 2021. The total purchase price agreed was £355,000. £255,000 was paid in the 2020/21 year. A further £100,000 was paid in 2021/22.

The undepreciated balance of the restricted grant/donated funds that were received in 2020/21 to support the property purchase have been accrued as deferred funds and will remain in the accounts until they have been fully depreciated, at 2% each year.

15. PURPOSE OF RESTRICTED FUNDS

National Lottery Community Fund	}	To contribute towards the costs involved with purchasing the new premises.
Go Fund Me	}	
Crowdfunder	}	
Cornwall County Council	}	
Norman Family Charitable Trust	}	
Foyle Foundation	}	
Ecclesiastical Insurance	}	
West Pharmaceuticals	}	
Duke of Cornwall Benevolent Fund	}	
Clean Earth	}	
Bucca	}	
Mr. Moorcroft	}	
Laing Family Trust	}	
CAF Emergency Fund	}	
Wren/Treworder	}	
Restricted Donations	}	
Garfield Weston	}	To support heating refurbishment and core costs.
Bernard Sunley	}	
Cornwall Community Foundation 1		Contributing towards the general costs and running expenses.
Trussell Trust		To fund the Volunteer Development Project with Liskeard Foodbank.
Acts 435		To fund purchase of basic household requirements of individual clients
Donations - Other		To support individual clients needs.

These notes form part of the financial statements

WADEBRIDGE FOODBANK AND STOREHOUSE

England & Wales - Charity number 1166301

Accounts

Registered Charity CIO No: 1166301

REPORT AND ACCOUNTS

for the annual financial period ended
31st March, 2021

for

WADEBRIDGE FOODBANK AND STOREHOUSE

WADEBRIDGE FOODBANK AND STOREHOUSE

INDEX TO THE FINANCIAL STATEMENTS

for the financial period to 31st March, 2021

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Statement of Financial Activities	5
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WADEBRIDGE FOODBANK AND STOREHOUSE

Legal and Administrative Information

Charity Name and Number

Wadebridge Foodbank and StoreHouse: registered charity number: 1166301
Charitable Incorporated Organisation registered on 1st April, 2016

Trustees

Richard Curnow
David Oliver
Richard Hamm
Jacqui White
Jen Ovens
Patrick Langmaid
Rev John Hereward
Kate Birch - Secretary

Chairperson

Richard Curnow

Principal Office

4 Burgess Building Eddystone Road
Wadebridge
Cornwall
PL27 7AL

Independent Examiners

St. Kew Accountancy Ltd.
Patto Owriak, Allen Park
St Kew Highway
Bodmin
PL30 3AR

Bankers

Lloyds
14 Molesworth Street
Wadebridge
Cornwall
PL27 7DE

WADEBRIDGE FOODBANK AND STOREHOUSE

REPORT OF THE TRUSTEES for the 12 month period ended 31st March, 2021

The trustees present their report along with the externally examined financial statements of the charity for the 12 month period ended 31st March, 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities.

CONSTITUTION AND OBJECTS

Wadebridge Foodbank is a registered charity CIO No. 1166301, registered on 1st April, 2016.

The objects of the charity are the provision of three days supply of emergency food, furniture where necessary and support to local people in crisis.

ORGANISATION

The trustees who have served during the period under review and since the period end are set out on page 2.

ACHIEVEMENTS AND PERFORMANCE

The Wadebridge Foodbank and Storehouse has outlets in Wadebridge, Bodmin and Camelford. It serves a wide area of North Cornwall. It is founded and run on Christian principles. It is part of the Trussell Trust network of Foodbanks. The objectives have been satisfactorily achieved during the year.

The foodbank works on a referral basis. This means that we work with local partners who can issue foodbank vouchers which are redeemed for three days' worth of food. These partners can provide longer term support to address the issues behind the reasons for people in crisis, whilst the Foodbank provides short term help with at least three days of healthy nutritious food for individuals and families. Most food is donated, and we are very grateful to the businesses, charities, schools, organisations and individuals who make regular donations. Many have become "Friends of the Foodbank," making monthly financial donations to us.

In the year ending March 2021 we had 1,212 referrals and fed the equivalent of around 3,200 adults and children. It has been a challenging year having to cope with the Covid pandemic and we have had to change some of our operating procedures accordingly, but overall, we have coped well. 90 Christmas boxes of food were given to those families identified by our partners as in need. We employ two people full time and one part time.

Over the years to ensure sustainability, and with the increasing calls upon us we have also started to sell and give away to those in need, good quality furniture which has been donated to us. We were originally able to operate this side of the charity from shop premises that were loaned to us. This enabled us to build up some capital and test the market.

Over the last financial year, we have been able to purchase a suitable shop which has enabled us to expand this side of the charity. We are extremely thankful to a bequest that was left to us, and also to the very generous donors and grant-making organisations, a list of whom can be seen in the accounts, which has enabled this purchase to go ahead.

The overall vision of the Trussell Trust is to end the need for Foodbanks.

There are a number of strategic objectives that we have in place to try to work towards this although we sense that in an area of the country with poor income levels, seasonal employment and high costs this will prove to be a substantial challenge.

For more details and up to date news, go to our website www.wadebridgefoodbank.org/news/.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established that enable regular reports to be produced, so that the necessary steps can be taken to lessen the risks.

Reserves Policy

The trustees have a reserves policy to maintain at least three months working capital.

It has also been the policy to build reserves so that suitable premises could be obtained to sell quality second hand items of furniture, raising valuable funds to sustain the charity.

These are shown as "designated funds".

TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs during the financial period and of its financial position at the end of the period.

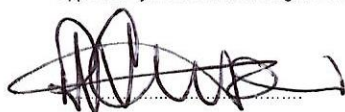
In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Print Name:

RICHARD CURNOW

Dated: 21st September, 2021

REPORT TO THE TRUSTEES OF
WADEBRIDGE FOODBANK AND STOREHOUSE
for the annual period to 31st March, 2021

Respective Responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met: or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding on the accounts to be reached.

Signed:.....



M. Vickery
Accountant

18th September, 2021.

WADEBRIDGE FOODBANK AND STOREHOUSE

Statement of Financial Activities (including an Income and Expenditure Account)

for the annual period ended 31st March, 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming Resources				
Grants/Restricted	-	81,106	81,106	2,000
Foodbank Friends	19,139	-	19,139	11,125
StoreHouse	210	-	210	165
Donations	97,643	3,144	100,787	13,649
Fundraising	500	-	500	5,239
Supermarkets	41,110	-	41,110	4,083
Learning Partnership	6,529	-	6,529	-
Smart Tenants/Moneybox	-	-	-	17,929
Giftaid	-	-	-	918
Sundry	466	-	466	-
Investment Income	-	-	-	10
Total Incoming Resources	165,597	84,249	249,846	55,118
Resources Expended				
Wages	17,270	6,061	23,331	21,185
Tax and NI	2,468	-	2,468	1,811
Rent/Rates/Utilities	950	10,692	11,642	14,434
Refurbishment of Building	-	41,812	41,812	-
Repairs & Renewals	184	425	609	183
Cleaning	-	40	40	24
Refreshments	79	-	79	98
Phone	861	-	861	846
Insurance - Other	2,383	-	2,383	901
Administration	-	2,468	2,468	2,816
Memberships/Subscriptions	228	-	228	796
Parking/Travel	-	-	-	413
Van Insurance	492	-	492	599
Van - Other	3,386	-	3,386	2,487
Meetings/Training/Courses	192	-	192	350
Discretionary Fund	-	1,650	1,650	1,200
Fundraising	1,000	-	1,000	194
Gifts/Meal - Staff and Volunteers	729	-	729	750
Professional Fees	1,000	9,145	10,145	286
Tithes	-	-	-	500
Smart Tenants/Moneybox	-	-	-	2,016
Depreciation	-	12,156	12,156	1,454
Total Resources Expended	31,221	84,449	115,669	53,343
Net Incoming Resources:				
Net movement in Funds	134,376	-200	134,177	1,775
Funds Brought Forward 1st April 2020	123,811	200	124,011	122,236
Total Funds at 31st March 2021	258,187	-	258,188	124,011

WADEBRIDGE FOODBANK AND STOREHOUSE

BALANCE SHEET AS AT 31st MARCH, 2021

	Notes	£	£
		31/03/2021	
FIXED ASSETS			
Tangible Assets	8		351,945
CURRENT ASSETS			
Cash at Bank & in Hand	3	257,946	
Debtors & Prepayments	9	<u>-</u>	
			257,946
CREDITORS AND ACCRUALS:			
Amounts falling due within one year	10	<u>351,705</u>	
NET CURRENT ASSETS :			
			-93,759
TOTAL ASSETS LESS CURRENT LIABILITIES:			
			<u><u>258,188</u></u>
CAPITAL AND RESERVES			
Restricted Funds	13	-	
Designated Funds	13	102,783	
Unrestricted Funds	13	155,405	
			<u><u>258,188</u></u>

ON BEHALF OF THE TRUSTEES:

: -Signed by Trustee

: -Print Name

Approved by the Trustees on: September, 2021.

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2021

1. ACCOUNTING POLICIES:

Accounting convention

The financial statements have been prepared under the historical cost convention and on an Accruals basis.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

Unrestricted Funds

Unrestricted funds are donations, fees income and other incoming resources receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. DONATIONS

			31/03/2021	31/03/2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
General donations	97,643	3,144	100,787	10,016
	<u>97,643</u>	<u>3,144</u>	<u>100,787</u>	<u>10,016</u>

3. CURRENT ASSETS: Cash and Bank

	31/03/2021	31/03/2020
	£	£
Cash at Bank:		
Treasurers Account-Lloyds	21,317	14,318
BB Instant Accesss - Lloyds	70,522	19,030
Fixed Term Bond - Lloyds	-	51,480
Kingdom Bank Easy Access	140,129	-
Kingdom Bank Easy Access	25,977	40,607
Cash in Hand	3	3
	<u>257,946</u>	<u>125,438</u>

4. STAFF COSTS

Staff costs were as follows:	31/03/2021	31/03/2020
	£	£
Salaries and wages	23,331	21,185
Tax and NI	2,468	1,811
	<u>25,799</u>	<u>22,996</u>

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2021

5. INCOMING RESOURCES

	Unrestricted £	Restricted £	31/03/2021	31/03/2020
			Total £	Total £
Grants/Restricted	-	81,106	81,106	2,000
Foodbank Friends	19,139	-	19,139	11,125
StoreHouse	210	-	210	165
Donations	97,643	3,144	100,787	13,649
Fundraising	500	-	500	5,239
Tesco	41,110	-	41,110	4,083
Learning Partnership	6,529	-	6,529	-
Smart Tenants/Moneybox	-	-	-	17,929
Giftaid	-	-	-	918
Sundry	466	-	466	-
Investment Income	-	-	-	10
	165,597	84,249	249,846	55,118

6. DIRECT EXPENDITURE

	Unrestricted		31/03/2021 Total Funds £	31/03/2020 Total Funds £
	General Fund £	Restricted Fund £		
Wages	17,270	6,061	23,331	21,185
Tax and NI	2,468	-	2,468	1,811
Rent/Rates/Utilities	950	10,692	11,642	14,434
Refurbishment of Building	-	41,812	41,812	-
Repairs & Renewals	184	425	609	183
Cleaning	-	40	40	24
Refreshments	79	-	79	98
Phone	861	-	861	846
Insurance - Other	2,383	-	2,383	901
Administration	-	2,468	2,468	2,816
Memberships/Subscriptions	228	-	228	796
Parking/Travel	-	-	-	413
Van Insurance	492	-	492	599
Van - Other	3,386	-	3,386	2,487
Meetings/Training/Courses	192	-	192	350
Discretionary Fund	-	1,650	1,650	1,200
Fundraising	1,000	-	1,000	194
Gifts/Meal - Staff and Volunteers	0	729	729	750
Professional Fees	1,000	9,145	10,145	286
Tithes	-	-	-	500
Smart Tenants	-	-	-	2,016
Depreciation	-	12,156	12,156	1,454
	31,221	84,449	115,669	53,343

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:	Unrestricted	31/03/2021	31/03/2020
	General Fund £		
Auditors Remuneration	312	312	286
Depreciation	12,156	12,156	1,454
	12,468	12,468	1,740

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS
for the annual period to 31st March, 2021

8. TANGIBLE FIXED ASSETS:

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:

Property 2% on a straight line basis.
Equipment/Fixtures and Fittings 20% on a straight line basis.

	Property £	Equipment £	Total £
Cost			
Brought Forward	-	13,982	13,982
Additions	355,000	6,242	361,242
Disposals	-	-	-
As at 31st March, 2021	<u>355,000</u>	<u>20,224</u>	<u>375,224</u>
Depreciation			
Brought Forward	-	11,123	11,123
Charge for the period	7,100	5,056	12,156
Disposals	-	-	-
As at 31st March, 2021	<u>7,100</u>	<u>16,179</u>	<u>16,179</u>
Net Book Value:			
As at 31st March, 2021	<u>347,900</u>	<u>4,045</u>	<u>351,945</u>
Transferred Net Book Value:			
As at 1st April, 2020	<u>-</u>	<u>2,859</u>	<u>2,859</u>

9. DEBTORS AND PREPAYMENTS: Amounts falling due within one year

	31/03/2021 £	31/03/2020 £
Debtors	-	-
	<u>-</u>	<u>-</u>

10. CREDITORS AND ACCRUALS: Amounts falling due within one year:

	31/03/2021 £	31/03/2020 £
Creditors		
Property Purchase	100,000	-
Professional Fees	312	286
	<u>100,312</u>	<u>286</u>
Accruals		
Property Purchase Funding		
(See Note 11 Grants - Deferred Funds:	138,412	-
Donations:	109,981	-
Other Grants:		
CCF	-	4,000
Other Donations	3,000	-
	<u>251,393</u>	<u>4,000</u>

11. RESTRICTED FUNDING FOR PROPERTY PURCHASE

	Total Grant Received £	20/21 Inc/Depn £	Deferred Funds £
National Lottery Community Fund	50,000	1,389.47	48,611
Go Fund Me	9,372	260.44	9,111
Crowdfunder	11,093	308.27	10,785
Cornwall County Council	10,000	277.89	9,722
Norman Family Charitable Trust	10,000	277.89	9,722
Foyle Foundation	7,500	208.42	7,292
Ecclesiastical Insurance	7,200	200.08	7,000
West Pharmaceuticals	7,000	194.53	6,805
Duke of Cornwall Benevolent Fund	5,000	138.95	4,861
Clean Earth	5,000	138.95	4,861
Bucca	5,000	138.95	4,861
Mr. Moorcroft	5,000	138.95	4,861
Laing Family Trust	5,000	138.95	4,861
CAF Emergency Fund	2,500	69.47	2,431
Wren/Treworder	2,703	75.11	2,628
Donations	113,125	3,143.68	109,981
	<u>255,493</u>	<u>7,100</u>	<u>248,393</u>

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS
for the annual period to 31st March, 2021

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	351,945	-	-	351,945
Current assets	155,163	102,783	-	257,946
Current liabilities	351,705	-	-	351,705
Net assets at 31st March, 2021	155,405	102,783	-	258,188

13. MOVEMENTS IN FUNDS

	Transferred At 01/04/20 £	Incoming Resources Building £	Incoming Resources Other £	Outgoing Resources Building £	Outgoing Resources Other £	Transfers £	At 31/03/2021 £
Restricted Funds							
Grants and Donations:-							
National Lottery Community Fund	-	1,389	-	1,389	-	-	-
Go Fund Me	-	260	-	260	-	-	-
Crowdfunder	-	308	-	308	-	-	-
Cornwall County Council	-	278	-	278	-	-	-
Norman Family Charitable Trust	-	278	-	278	-	-	-
Foyle Foundation	-	208	-	208	-	-	-
Ecclesiastical Insurance	-	200	-	200	-	-	-
West Pharmaceuticals	-	195	-	195	-	-	-
Duke of Cornwall Benevolent Fund	-	139	-	139	-	-	-
Clean Earth	-	139	-	139	-	-	-
Bucca	-	139	-	139	-	-	-
Mr. Moorcroft	-	139	-	139	-	-	-
Laing Family Trust	-	139	-	139	-	-	-
CAF Emergency Fund	-	69	-	69	-	-	-
Wren/Treworder	-	75	-	75	-	-	-
Defra	-	-	25,000	-	25,000	-	-
Cornwall Community Foundation 1	-	-	14,087	-	14,087	-	-
Wrap-Surplus	-	-	9,122	-	9,122	-	-
Prince's Countryside Trust	-	-	5,000	-	5,000	-	-
Trussell Trust	-	-	5,391	-	5,391	-	-
Duchy Healthcare Fund	-	-	3,000	-	3,000	-	-
Elmgrant Trust	-	-	2,600	-	2,600	-	-
Wren/Treworder	-	-	2,500	-	2,500	-	-
One Family Community Group	-	-	2,500	-	2,500	-	-
Prism	-	-	2,000	-	2,000	-	-
HMRC Charities	-	-	1,949	-	1,949	-	-
Live West	-	-	1,500	-	1,500	-	-
Leathersellers Fund	-	-	1,000	-	1,000	-	-
Cornwall Community Foundation 2	-	-	500	-	500	-	-
Cadbury Trust	-	-	350	-	350	-	-
T Maryan	-	-	300	-	300	-	-
Mike Kent	-	-	200	-	200	-	-
Acts 435	-	-	150	-	150	-	-
Donations	200	3,144	-	3,144	200	-	-
Total Restricted Funds	200	7,100	77,149	7,100	77,349	-	-
New Premises Fund	72,783	-	-	-	-	-	72,783
Contingency Fund	10,000	-	-	-	-	15,000	25,000
Client Emergency Fund	1,000	-	-	-	-	4,000	5,000
Total Designated Funds	83,783	-	-	-	-	19,000	102,783
Total Unrestricted Funds	40,028	-	165,597	-	31,220	-19,000	155,405
Total Funds	124,011	7,100	242,746	7,100	108,569	-	258,188

WADEBRIDGE FOODBANK AND STOREHOUSE

NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2021

14. CAPITAL COMMITMENTS

The organisation agreed a staged purchase of new premises at 4 Burgess Building, Eddystone Road, Wadebridge in 2021. The total purchase price agreed was £355,000. £255,000 was paid in the 2020/21 year. There is a further £100,000 to pay in 2022.

The undepreciated balance of the restricted grant/donated funds that were received in 2020/21 to support the property purchase have been accrued as deferred funds and will remain in the accounts until they have been fully depreciated, at 2% each year.

15. PURPOSE OF RESTRICTED FUNDS

National Lottery Community Fund	}	To contribute towards the costs involved with purchasing the new premises.
Go Fund Me	}	
Crowdfunder	}	
Cornwall County Council	}	
Norman Family Charitable Trust	}	
Foyle Foundation	}	
Ecclesiastical Insurance	}	
West Pharmaceuticals	}	
Duke of Cornwall Benevolent Fund	}	
Clean Earth	}	
Bucca	}	
Mr. Moorcroft	}	
Laing Family Trust	}	
CAF Emergency Fund	}	
Wren/Treworder	}	
Restricted Donations	}	
Elmgrant Trust	}	To support wages and core costs.
Cornwall Community Foundation 1	}	
Defra	}	
Prince's Countryside Trust	}	Contributing towards the general costs and running expenses.
Cadbury Trust	}	
Live West	}	
Prism	}	
HMRC Charities	}	
Ecclesiastical Insurance	}	
Duke of Cornwall Benevolent Fund	}	
Duchy Healthcare Fund	}	
One Family Community Group	}	
Trussell Trust	}	
CAF Emergency Fund	}	
Leathersellers Fund	}	
T Maryan	}	Donated to support particular individuals.
Mike Kent	}	
Wrap-Surplus		Providing for the purchase of food waste equipment.
Asda Training		Supporting the provision of training.
Cornwall Community Foundation 2		A contribution towards the crisis fund.
Acts 435		To purchase white goods for individuals in need.

These notes form part of the financial statements