



LTSA(Lincoln Trident
Swimming Academy)
(Registered charity number 1166296)

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED
31 DECEMBER 2020

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**LTSA
FOR THE YEAR ENDED 31 DECEMBER 2020
TRUSTEES' ANNUAL REPORT**

The Trustees have pleasure in presenting their annual report and financial statements for the year ended 31st DECEMBER 2020

REFERENCE AND ADMINISTRATION DETAILS

Full Name

Lincoln Trident Swimming Academy (LTSA)

Registered Charity Number

1166296

Registered Office

LTSA
2 Moorland Crescent
Lincoln
LN6 7NL

Trustees

Mr Ben Strathon	Chairperson
Mrs Caroline Strathon	Secretary
Mrs Sarah Hallam	Treasurer
Mrs Emma Copland	Committee Member
Mrs Cheryl Flint	Committee Member
Mr Michael Ormerod	Committee Member - resigned at 2020 AGM
Mrs Michelle Parsons	Committee Member
Mrs Susan Parsons	Committee Member - resigned at 2020 AGM
Mrs Heloise Abbott	Committee Member
Mrs Sarah Jackson	Committee Member - elected at 2020 AGM

Bankers

HSBC
Business Banking
Cornmarket
Louth
LN11 9QB

**LTSA
FOR THE YEAR ENDED 31 DECEMBER 2020
TRUSTEES' ANNUAL REPORT**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its Constitution.

A volunteer management committee comprised of the Trustees governs the charity. Two Trustees resigned and one additional new Trustee, Sarah Jackson, was nominated and duly elected at the 2020 AGM. The members will elect future Officers and it is hoped that new Trustees will be elected at successive AGMs to support the continuing Trustees.

Various external bodies including SwimMark and Swim England support the setting.

Recruitment and appointment of new trustees

The committee members are appointed/reappointed at the AGM held annually no later than 31st August.

The current committee members have varied qualifications and backgrounds, including legal, financial and business in addition to those related to the charities activities. The Disclosure and Barring Service have checked them, where required, in line with Swim England requirements.

Risk Management

The committee members have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide assurance against fraud and error.

There is a child protection policy in place; the CIO has adopted the Swim England policies.

LTSA continues to be aware of risks and is insured accordingly. Our policy is based on the Swim England and SwimMark guidance received. Regular training is in place to ensure competency.

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OBJECTIVES AND ACTIVITIES

The aims of LTSA

LTSA is a teaching/coaching club dedicated to improving the technique and stamina of swimmers in a flexible, friendly, no pressure environment, preparing and enabling them to compete if they wish. The focus remains on developing skills and refining technique to enable each and every individual swimmer to reach their fullest potential, whether the swimmer's personal goal is skills, competition or fitness.

LTSA aims to be sustainable, high quality club providing a flexible programme of structured training sessions, which encourage and maintain participation at all levels and goals enabling swimmers to take control of their swimming, achieve their personal goals and optimum performance within a supportive development environment.

Encouragement support and mentoring is also provided for anyone wishing to teach/coach, again on a flexible no pressure basis.

The objectives of the CIO are set out in the Constitution.

Significant activities

The training programme continues to be developed and progressed whilst remaining flexible in its approach and accessibility.

After a successful County Championships competitions ceased due to the coronavirus lockdown, closure of facilities and restrictions on group meetings. The Club was, however, able to hold a successful internal Level X Gala in December enabling members to achieve times for entry onto the national rankings.

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ACHIEVEMENT AND PERFORMANCE

Re-Affiliated with Swim England - National, Regional and County. Re-accredited with SwimMark

Successful competitive Swimmers at County Championships with several swimmers achieving times close to Regional Championship qualifying time. Unfortunately due to the coronavirus lock-down and competitive swimming ceasing (including the cancellation of Regional Championships and National Championships) no further open meets were possible.

A team of Swimmers competed (many competing for the first time) in the Junior League, however only the first round was possible due to the subsequent coronavirus lock-down and restrictions.

A successful internal Level X Meet was held in mid-December at which many swimmers achieved personal best times, with several swimmers competing and achieving times for the first time.

Numbers of non-competing members maintained at approximately 50% of membership, however essentially for the majority of the year all members have been non-competing over the year but have continued to participate in training when possible between coronavirus lock-downs.

Charitable Activities

Membership numbers have been maintained and swimmers have shown resilience in continuing to train, despite the issues and disruptive breaks there have been this year with pool closures due to coronavirus pandemic.

In line with our CIO Objectives:-

Programme provides fitness training, nutritional advice and support to enable swimmers to maintain health.

Funded education and development of volunteers to further enhance the amateur sport of swimming. Open invitation to local swim schools and leisure centre providers for their staff/teachers to be involved in training and coaching to both improve their skills and also enable them to better understand and be aware of the opportunities for swimmers to continue participating in swimming after finishing swim school.

Assess and refer service giving information to non-members about their options in the County, including details and contacts for the various clubs/activity providers.

Financial support is available to swimmers both within the club and externally who required assistance to continue to swim/learn to swim – as agreed by the Trustees.

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LTSA has had a very successful year of activities, building on the successes of previous years, despite the limited time in the pool and opportunities both for competing and training.

Hi-lights from the year include: -

- ▲ Competing under the LTSA banner both at County Championships and in Junior League team events.
- ▲ Membership numbers maintained, despite the issues and disruptive breaks in training due to coronavirus lock-downs.
- ▲ New swimmers competing for the first time and retaining swimmers who have decided to stop competing.
- ▲ Swimmers graduating from Swim School into main academy membership.
- ▲ Balance of training to support non-competitive swimmers achievements and also to maintain commitment of competitive swimmers despite lack of competitive opportunities and disruption of frequent breaks due to lock-downs, restrictions and pool closures etc
- ▲ Increased team cohesion and support within the membership, ensuring a fully inclusive approach.

**LTSA
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FINANCIAL REVIEW

The charity was established in April 2016, so this is its fourth year of operations. It has further improved its stable financial position.

Reserves policy

The aim of the charity is to maintain one month's running costs approximately £2,200. The reserves are currently £7,435.

Internal control and risk management

The Trustees continue to monitor the major risks to which the charity is exposed and to keep under review the adequacy of the systems which they believe are adequate and appropriate to the size of the charity and the nature of its operations.

The main source of funding this year has been the monthly fees from members, although there have been some donations received from private individuals, with gift aid being claimed where possible. Grants obtained towards training of volunteers have been paid at source by the granting authority (eg SwimMark etc).

The majority of income is spent on pool hire costs and associated equipment.

Following a unanimous vote of members at the 2019 AGM this is the first year reduced rate payments and bonus have been paid to the Head Coach for coaching services.


Signed
Ben Strathon, Chairperson

Dated 18/01/2021

LTSA
FOR THE YEAR ENDED 31 DECEMBER 2020
RECEIPTS & PAYMENTS ACCOUNTS

		2020	2019
RECEIPTS	£	£	£
Swim England/ASA Fees	1,530		2,280
Fees	11,930		19,376
Interest	2		6
Fundraising (Branded items)	231		540
Functions	0		1,851
Donations (inc Gift Aid)	280		1,092
Swim Meets	2,013		4,574
Total Income		15,986	29,719
 LESS PAYMENTS			
Swim England/ASA Fees	1,972		2,439
Pool Hire	6,930		13,870
Equipment	94		127
Telephone	20		10
Misc	0		41
Training	0		351
Insurance	105		164
Swim Meets	1,233		5,339
Uniform (inc branded items)	322		2,716
Functions	0		1913
Expenses/Wages	1,821		1,141
Hardship Fund	0		0
Total Expenditure		12,497	28,110
 Net Receipts/(Payments)		3,489	1,609
Cash funds at start of this period		5,822	4,212
Cash funds at end of this period		9,312	5,822

Approved by the Trustees and signed on their behalf by:

Signed*Sarah Hallam*.....
Sarah Hallam, Treasurer

. Dated18/1/2021.....

LTSA
FOR THE YEAR ENDED 31 DECEMBER 2020
STATEMENT OF ASSETS AND LIABILITIES

	2020	2019
	£	£
Current Account	3,301	2,813
Deposit Account	6,011	3,008
Cash in Hand	0	0
	9,312	5,822
Assets Held at Year End 2020	£	
Swim Equipment	50	
Laptop	100	
Uniform	50	
Arrears (to be collected)	358	
Total	558	
Liabilities Held at Year End 2020		
Pool Hire	615	
Advance Payments	1,145	
Expenses December	117	
Total	1877	

Notes

1. Outstanding Fees/swim Meets/ASA– 358.
2. Advance payments of 1145 made due to lockdown refunds etc -

Net Balance carried forward for year = £9,312 – 1877 = 7,435

Approved by the Trustees and signed on their behalf by:

Signed*Sarah Hallam*..... Dated18/1/2021.....
Sarah Hallam, Treasurer

NOTES TO THE ACCOUNTS

1. Receipts and Payments accounts

Receipts and payments accounts are statements that summarise the movement of cash into and out of the charity during the financial year.

2. Trustees remuneration

The only payments made were reduced rate payments and bonus paid to the Head Coach for coaching services as agreed by the Members at the 2019 AGM and expenses, which are available for all volunteers for expenses incurred during the course of them assisting the CIO in its activities.