

**Taunton
Church of The Nazarene**

**Board of Trustees' Report
and Financial Statements
For the Year Ended
30 September 2023**

Registered Charity: 1166295

Taunton Church of The Nazarene
Board of Trustees' Report and Financial Statements
For the Year Ended 30 September 2023

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Taunton Church of The Nazarene

Report of the Board of Trustees for the year ended 30 September 2023

The Board of Trustees presents its report and financial statements for the year ended 30 September 2023 .

Reference and Administrative Information

Charity name: Taunton Church of The Nazarene
Charity Registration Number: 1166295
Principal Address: Bathpool Chapel, Bridgewater Road, Taunton, TA2 8BD

Board of Trustees

Kim Danao	(Chairperson)
Annaliza Cruz	(Treasurer)
Gladys Magpantay	(Secretary)
Rev Tassadaq Naomi Gull	(resigned: 09/03/2024)
Rose Crowie	(resigned: 09/03/2024)
Linda Hancock	(resigned: 09/03/2024)
Kathy Jones	(resigned: 09/03/2024)

The Chairperson is ex officio by virtue of his office as Pastor of Taunton Church of The Nazarene and the NYI, NMI and Children's Ministry representatives are also ex officio by virtue of their office within the Church.

Holding Trustee

Church of the Nazarene British Isles South District (A Charitable Company Limited by Guarantee: Company No 7028764)

Website: Not applicable

Bankers: Lloyds Bank, 31 Fore Street, Taunton (Branch Sort Code: 30-98-45)

Independent Examiner: Not required as total income for the year ended 30 September 2023 is below £25,000.

Structure, Governance and management

Structure and Organisation

The charitable incorporated organisation (CIO) was set up on 31 March 2016 with registration number 1166295.

Trustee Appointments

The Pastor of the church is ex-officio chairperson of the Board of Charity Trustees and his position is reviewed after two years and then every four years after that.

The remaining Trustees are elected annually by the members of Taunton Church of The Nazarene at the annual general meeting held in January/February each year.

Governance and Wider Network

The Board of Trustees meets regularly, normally on a monthly basis to consider the work and management of the church and assess and plan the financial and other aspects of the work and direction of the charity.

The church/CIO is a member of the Church of The Nazarene British Isles South District (a Charitable Company Limited by Guarantee, Company No 7028764; Charity No 1133336)

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which in turn is a member of The Global Church of The Nazarene which has its headquarters in Lenexa, USA.

The CIO is governed by an approved governing constituting document drawn up by Anthony Collins, Charity Solicitors, Birmingham and approved by the Charity Commission for England and Wales and HMR&C. The governing document is based on the Manual of the Global Church of The Nazarene where UK law permits.

Risk Management

The risk management strategy of the church is in a continual process of formulation in response to the changing circumstances that could impact upon the work of the church.

The Board of Trustees, in considering this important task, take direction from on-going discussions with members both internally and through meetings with the Church of The Nazarene British Isles South District and other advisers, adopting appropriate policies as required or as they become necessary to the ongoing work of the church.

Objectives and Activities

Charitable Objectives

The charity has the following objectives:

- a) The advancement of the Christian faith as part of the Global Church of The Nazarene and the Church of the Nazarene British Isles South District.
- b) To serve and enhance the local community

Public Benefit

The Trustees have had due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake. This report illustrates the activities undertaken to support the public benefit requirement.

Objectives and Activities (continued)

Review of the Year

The aims for the year included:

- Continuation of weekly Christian worship meetings and promotion of the Christian faith in accordance with the principles of the Church of The Nazarene.
- Promotion of a Community Prayer Garden adjacent to the Chapel which is open to the general public.
- Caring for those in need through things such as hospital visitation, meals, phone calls, help with shopping, etc.
- Hiring out the building to local businesses/community groups.
- Continuing to develop links with the local community, to enhance the involvement of the church with and relevant local agencies on behalf of the local community.

Volunteers

The work planned, activities undertaken and achievements attained would not have been possible without the active involvement and hard work of all of the members and friends of the charity, without whom the substantial work of the charity could not be realised. The Board of Trustees is grateful for the work and support of all the members and friends of Taunton Church of The Nazarene.

Financial Review

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Reserves

The charity does not have a policy on reserves as the expenditure and work of the charity is reliant upon the ongoing support, tithes and offerings of the members and friends received at the weekly meetings or directly through the bank. The Board of Trustees reviews on a monthly basis the anticipated income and expenditure for the next two to three months in order to ensure the ongoing work of the charity.

Financial Review of the Year

The charity has continued throughout the year to meet and tailor the expenditure it incurs to the income received through rent for use of the building and through the tithes, offerings, and donations received. There is much more that the Board of Trustees would like to do and we continue to explore these and the use of possible grants that may be available to enable these plans to become a reality.

The financial statements show there was a net increase in cash funds during the year of £1,012.10

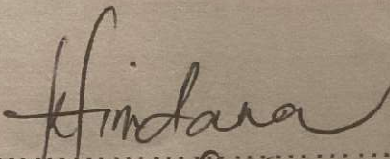
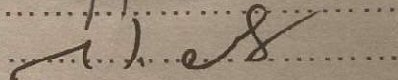
Plans for Future Periods

The Board of Trustees meets on a monthly basis to plan and look to the future of the charity.

Declaration

The Trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees on
26 July 2024.


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(Chairperson)

(Secretary)

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	Unrestricted Funds 2023
Income	£
Tithes & Offerings	2,059.23
Rents Received	12,665.00
Other Donations	1,150.00
Other Income	13.40
Total Income	15,887.63
Expenditure	
Church Utilities	2,241.68
Chapel/Manse Insurance	1,109.24
Licences	159.99
Chapel/Manse Repairs	3,374.98
Pastor Manse/Car Expense	5,603.52
Church District Budgets	1,096.96
Missions	314.50
Ministry Expenses	703.72
Hospitality	270.94
Total Expenditure	14,875.53
 Balance Brought Forward	 3,468.24
Net Change For The Year	1,012.10
Balance Carried Forward	4,480.34

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Cash Funds

Bank account	4,480.34
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Total Funds Held	4,480.34
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Fixed Assets

103 Bridgewater Road, Taunton, TA2 8BD	220,000
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Total Assets	224,480.34
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Represented By:

Funds

Unrestricted Fund	4,480.34
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Designated Fund – Capital Fund	220,000
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Total Funds	224,480.34
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The Charity also owns property known as Taunton Church of the Nazarene on Bridgewater Road, but no original cost details pertaining to this property are available.

Purpose of Funds

General Fund

This is unrestricted funds for use to achieve the aims and objectives of the charity.

Capital Fund

This is an unrestricted fund designated to hold the freehold value of the manse.

Trustee Remuneration & Expenses

During the year Naomi Gull, the Pastor, was reimbursed expenses totalling £5,603.52.