

Findern Village Hall

Castle Hill, Findern, Derby, DE65 6AL

Charity Number 01166293



Annual Accounts
For the year ended
30th September 2023

Financial Report for year ended 30th September 2023

When looking at the financial reports for the past year there are a number of things which must be taken into account.

On the income side, the hall's primary objective and main income has always been the hiring out of the accommodation to the local community. This was severely affected by the lockdown. Although there has been an improvement in the Covid situation and easing of the restrictions, the adverse effects have taken time to recover.

The sudden departure of PreSchool in October 2021 left many gaps in the hall's booking schedule, but this did create an opportunity to extend the activities in the hall to the wider community.

Initially, following Covid, there was much greater demand for children's parties, but many of these involved having bouncy castles, and, after discussions with our insurance company, the trustees agreed to advise hirers, bouncy castles and other inflatable equipment, were no longer allowed.

The other change affecting bookings was the decision to restrict large parties and opening hours. Limiting the number allowed in the hall to 70 and closing the hall at 6pm did deter many hirers. This was done for several reasons, health and safety, relations with neighbours, car parking, and availability of staff for opening and closing the hall, were all factors to be taken into account.

With the lockdown and the policy changes, the hall's bookings have dropped slightly with regular bookings down from £7,540 to £7,294, children's parties down from £2,422 to £2,257, and adult bookings down from 3,038 to £2,654. With increasing interest in running alternative courses, the Trustees are confident the situation will improve.

The Trustees have also taken the opportunity to run inhouse activities. The Warm Welcome is proving very successful. During the year £2,875 was received in grants from Derbyshire County Council, Findern Parish Council and the Community Voluntary Service. This money was used to provide light refreshments and a warm comfortable venue on a weekly basis. A further grant from Derbyshire County Council has been received in December 2023 to continue running the project. The hall also hosted an Art and Craft group and three I.T. courses. No charge was made for these activities but the hall received donations of £1,992 from all these activities. The possibility of claiming gift aid on donations is being investigated.

The hall has, previously, held an annual summer fete as the main fundraiser. With insufficient helpers available, it was not possible to do this in 2023 but a smaller summer fayre was held. The fayre did raise £1,050 but this was almost £2,000 less than in 2022 when £2,952 was raised. The trustees would like to run another fete in 2024 but it is dependent on finding sufficient helpers.

On the expenditure side, the village hall has not escaped the rise in the cost of living. The cost of gas and electricity has risen by almost £1,000. There has been a big increase in staff wages compared to the previous year when the staff worked less hours with the hall being closed through lockdown.

During 2022-2023, it was necessary to spend more on repairs and improvements. A major item was renewing the external lighting at a cost of £1,089 and a further £438 on various maintenance jobs, including repairs to leaking radiators and painting.

The hall does have reserves, which are held as investments but the stock market has not done well this year and, at the year end, there was a small 5% loss on the revaluation. Consideration as to the investment policy will be done during 2024.

Overall, the bottom line on the balance sheet does show a drop from £50,113 in September 2022 to £45,609 in September 2023. The hall has done well under some very difficult circumstances. There are more regular bookings coming in and a wider range of activities on offer. The major problem facing the hall will be finding a suitable, willing volunteer to take over as Chair when the current chair steps down at the January 2024 AGM.

Gwen Johnson, Treasurer
26/12/2023

Balance Sheet as at 30/09/2023

		As at 30/09/2023	As at 30/09/2022
Fixed assets			
	M&G Charifund Accumulation Units	7,558.44	7,699.27
	Charities Ethical Investment	9,366.01	9,988.01
		<u>16,924.45</u>	<u>17,687.28</u>
Current Assets			
	Co-operative Bank	29,826.19	33,954.41
	Accounts receivable	466.25	334.25
		<u>30,292.44</u>	<u>34,288.66</u>
Liabilities			
	Accounts Payable	281.00	
	Room hire Prepayments	1,328.00	1,863.25
		<u>1,609.00</u>	<u>1,863.25</u>
		<u>45,607.89</u>	<u>50,112.69</u>
Reserves			
	Excess / (deficit) to date	(3,741.97)	594.23
	Starting balances	50,112.69	48,465.52
	Other gains/(losses)	(762.83)	1,052.94
		<u>45,607.89</u>	<u>50,112.69</u>
Represented by Funds			
	Unrestricted	45,607.89	50,112.69
	Restricted	0	
	Total	<u>45,607.89</u>	<u>50,112.69</u>

Statement of Financial Activities

For the period from 1st October 2022 to 30th September 2023

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
Income from				
Grants		2,875.00	2,875.00	
Charitable activities	14,196.30		14,196.30	13,184.09
Fete	1,050.28		1,050.28	2,952.27
Room hire deposits	5,774.50		5,774.50	2,886.75
Other income	300.00		300.00	2,939.00
Total income	21,321.08	2,875.00	24,196.08	21,962.11
Expenditure on:				
Raising funds	269.87		269.87	1,163.93
Charitable activities	18,710.89	2,613.23	21,324.12	16,182.66
Other expenditure	307.79	261.77	569.56	1,134.54
Room hire deposits returned	5,774.50		5,774.50	2,886.75
Total expenditure	25,063.05	2,875.00	27,938.05	21,367.88
Gains / (losses) on investment assets	(762.83)		(762.83)	1,052.94
Net income / (expenditure) resources	(4,504.80)		(4,504.80)	1,647.17
Total funds brought forward	50,112.69		50,112.69	48,465.52
Total funds carried forward	45,607.89		45,607.89	50,112.69

Receipts and Payments

For period 1st October 2022 to 30th September 2023

	2022-2023	2021-2022
Warm Welcome/Space (Restricted Fund)		
Grant income	2,875.00	
Expenditure		
Charitable activities – Food and resources	2,611.43	
Admin and software	1.80	
Expenditure on charitable activities	2,613.23	
Equipment	261.77	
Total expenditure	2,875.00	0.00
Net Income / (expenditure)	0.00	
Brought forward	0.00	
Total carried forward	0	0.00
General (Unrestricted) Fund		
Income		
Room hire	12,204.75	13,000.04
Room hire deposits	5,774.50	2,886.75
Summer fayre/fete	1,050.28	2,952.27
Charitable activities	1,991.55	184.05
Fund raising	300.00	193.00
Other income		2,746.00
Total income for General Fund	21,321.08	21,962.11
Expenditure		
Charitable activities	24.10	448.60
Payroll	4,977.00	4,232.02
Serving general	216.00	395.00
Boilers and heating	0.00	75.00
Grounds	1,476.84	1,890.12
Windows and waste	201.50	255.00
Insurance	1,057.88	979.34
Electricity, Gas & Water	3,825.60	3,464.20
South Derbyshire rates	157.25	199.60
Domestic services	548.80	614.67
Admin and software	1,745.12	993.50
Repairs and decorating	1,526.76	761.61
Property update	2,954.00	1,816.70
Total expenditure on Charitable activities	18,710.85	16,125.36
Other expenditure		
Fund Raising	269.87	1,163.93
Equipment	307.79	1,134.54
Room hire deposit returned	5,774.50	2,686.75
Total expenditure on General Fund	25,063.05	34,309.41
Net Income/(expenditure) on General Fund	(3,741.97)	12,347.30
Brought forward	32,425.41	31,773.88
Carried forward	28,683.44	32,425.41
Reserve (Unrestricted) Fund		
Brought forward	17,687.28	16,634.34
Gains & losses	(762.83)	1,052.94
Total carried forward	16,924.45	17,687.28

Trial balance

For period 1st October 2022 to 30th September 2023

Nominal Code	Opening Balance	Debit	Credit	Closing Balance
Co-Operative Bank	33,954.41	23,941.83	28,070.05	29,836.19
Expenditure on charitable activities		1,594.19		1,594.19
Payroll		5,421.00		5,421.00
Servicing general		216.00		216.00
Equipment		589.56	20.00	569.56
Grounds, (grass, trees, hedges)		1,476.84		1,476.84
Windows and waste		201.50		201.50
Refunded room hire deposits		5,874.50	100.00	5,774.50
Insurance		1,057.88		1,057.88
Electricity		875.88		875.88
Gas		3,147.55		3,147.55
Water		399.50		399.50
South Derbyshire rates		157.25		157.25
Domestic supplies		548.85		548.85
Admin and software		1,746.92		1,746.92
Repairs and decorating		1,526.76		1,526.76
Property update		2,954.00		2,954.00
Funding		269.87		269.87
M&G Charifund Accumulation Units	7,699.27		140.83	7,558.44
Charities Ethical Investment	9,988.01		622.00	9,366.01
Deposit for room hire		675.50	6,450.00	(5,774.50)
Invoices for room hire		361.00	7,654.50	(7,293.50)
Children's events		480.00	2,737.00	(2,257.00)
Adult events		410.50	3,064.75	(2,654.25)
Grants			2,875.00	(2,875.00)
Fund raising			300.00	(300.00)
Summer fayre/Fete			1,050.28	(1,050.28)
Activity groups			1,991.55	(1,991.55)
Starting balance	(49,059.75)		1,052.94	(50,112.69)
Other gains / (losses)	(1,052.94)	1,815.77		762.83
Accounts payable			281.00	(281.00)
Accounts receivable	334.25	466.25	334.25	466.25
Room hire prepayments	(1,863.25)	1,975.25	1,440.00	(1,328.00)
Totals		58,232.15	58,232.15	
Total incorporating opening balances		75,154.94	75,154.94	