

The Guardians of St Alphege Parish Church, Solihull

As you can see from the Statement of Financial Affairs on page 1 we have received income amounting to £9,473 during the year and incurred expenditure amounting to £208 resulting in net income of £208. In the prior year we received a significant donation which amounted to most of the £34,274. In the current year we have received a small number of donations which we are extremely grateful for.

Subscriptions and flood lighting income have increased this year which is excellent news. The Chair has been really good in capturing new members.

During the year we have held three successful fund-raising events, with the Wine and Nibbles evening providing us an income of £260, Lunch at the Drum and Monkey £130 and the coffee morning £170. I would like to thank the committee for organising these events and look forward to the events planned for 2023/24.

The compensation of £50 is from Barclays Bank as a result of the poor service they provided over a couple of months. I raised a complaint in this regard, and they agreed to pay £50 compensation.

The value of our investments has remained consistent with the prior year.

In summary the Guardians accounts reflect that the charity is in a healthy position. We are aware that there maybe some Church projects which may require funding in the future and once we understand the project in more detail and the Church has received relevant quotes we will agree appropriate funding.

The Guardians of St Alphege Parish Church, Solihull
Balance Sheet
As at 31 July 2023

		31 July 2023	31 July 2022
		£	£
Fixed Assets			
Investments	1	620,304	620,284
Current Assets			
Cash at bank	2	66,363	100,713
Debtors	3	1,626	27,817
		<u>67,989</u>	<u>128,530</u>
Current Liabilities			
Creditors	4	(155,525)	(225,330)
Net Current Liabilities		<u>(87,536)</u>	<u>(96,800)</u>
Total Funds		<u>532,768</u>	<u>523,484</u>

Approved by Trustees on 28 September 2023
Signed on behalf of Trustees

The Guardians of St Alphege Parish Church, Solihull
Notes to the Accounts
As at 31 July 2023

1 Investments	Market Value as at 31 July 2022 £	Change in Market Value £	Market Value as at 31 July 2023 £
M&G Equities Investment Fund - Accumulation Units	560,163	3,037	563,200
M&G Equities Investment Fund - Income Units	60,122	(3,017)	57,105
	<u>620,285</u>	<u>19</u>	<u>620,304</u>
2 Cash at Bank	31 July 2023 £		31 July 2022 £
Treasurers Account	260		22,914
Deposit Account	55,580		55,348
No1 Account	660		12,588
No 2 Account	9,863		9,863
	<u>66,363</u>		<u>100,713</u>
3 Debtors			
Donation	-		27,817
Gift Aid Claim	1,626		-
	<u>1,626</u>		<u>27,817</u>
4 Creditors			
Sundry Creditors	325		330
Grants to PCC for Repairs to Fabric	155,200		225,000
	<u>155,525</u>		<u>225,330</u>