

Guardians of St Alphege Church, Solihull

Trustees Report

2021 - 2022

After 2 or 3 years when we were unable to arrange any events, during the last year we have had several small ones. Unfortunately, what should have been our first event last December, a Coffee & Mince Pie Morning, had to be cancelled at the last minute as Covid was rearing its ugly head again! However, we did hold a Coffee & Hot Cross Bun Morning in April which was a great success. An Afternoon Tea was held in July, we were lucky with the weather and, again, it was a success. We provided Tea and Cakes on the Sunday of the Flower Festival. The Trustees continue to be very grateful to the Friend's committee for arranging these activities, as these are an essential part of the Guardians within St Alphege.

Michael Palmer had hoped to host a Wine & Cheese event last Summer, to celebrate 40 years of the Guardians but sadly he was not well enough and, as I expect you all know, he is now very ill with MND. I'm sure we all send him our thoughts and prayers in this difficult time.

Fortunately, with your support and financial investment over the years, we've been able to maintain an encouragingly healthy position. Last year we said that when things got back to normal, we expected to hear from the Church asking for support for further projects. Little did we know what was in store! You will all be aware of the work being done on the church, as we speak. There are three phases, the first of which, North Porch and Bell tower, is now complete. The second phase, the Choir Vestry Window, turned out to need more work than expected and so will take longer than planned. The third phase, the East Window, has already started; you will have noticed the right-hand lancet has been removed; they are being done one at a time. When the original proposal was put to the Trustees the estimated cost was expected to be nearly £140,000 and we agreed to cover that. Then the actual costs were predicted to be about £162,000 and after some discussion we agreed to pay £160,000, with the proviso that it was highly unlikely that we would cover any further increase to these costs. Then came the blow that the vestry window was in urgent need of further repair at a cost of about £63,000. Again, after much discussion we decided on a final figure of £225,000. This was a big decision as we are Trustees of your money and we had to do what we thought

was best and we hope you agree that we have done the right thing. Afterall that is what we are here for.

As you will appreciate, once all this is paid for, our capital will be much reduced, so we need to do something to increase it again. The days of dinner dances and auctions are gone as we just don't have the support anymore. So, any suggestions would be very welcome.

Our continued gratitude goes to Sheila Payne for all her work in running the Floodlighting Scheme, which is of a pastoral nature.

During the year, we have been very grateful to our membership for their continued support.

The Guardians of St Alphege Parish Church, Solihull
Statement of Financial Activities
For the year ended 31 July 2022

	Note	Year ended 31 July 2022 £	Year ended 31 July 2021 £
Income			
Subscriptions		2,028	2,242
Donations		34,274	100
Floodlighting Income		920	1,062
Investment Income		3,056	2,659
Interest Received		9	12
Coffee Morning		144	-
Flower Festival		36	-
Afternoon Tea		170	-
Copper Collection		4	-
Total Income		40,641	6,075
Expenditure			
Website		86	72
Insurance		130	98
Sundry Expenses		-	20
Floodlights		148	141
Grants to PCC for Repairs to Fabric		225,000	-
Postage and Printing		64	-
AGM		46	-
Total Expenditure		225,474	331
Net (Expenditure)/Income before gains on investments		(184,833)	5,744
Unrealised gains/losses on investments	1	16,115	137,194
Net movement in funds during the year		(168,718)	142,938
Reconciliation of Funds			
Funds brought forward		692,202	549,264
Funds carried forward		523,484	692,202

The Guardians of St Alphege Parish Church, Solihull
Balance Sheet
As at 31 July 2022

		31 July 2022	31 July 2021
		£	£
Fixed Assets			
Investments	1	620,284	604,169
Current Assets			
Cash at bank	2	100,713	88,083
Debtors	3	27,817	-
		<u>128,530</u>	<u>88,083</u>
Current Liabilities			
Creditors	4	(225,330)	(50)
Net Current Liabilities/Assets		<u>(96,800)</u>	<u>88,033</u>
Total Funds		<u>523,484</u>	<u>692,202</u>

Approved by Trustees on 20 October 2022
Signed on behalf of Trustees

The Guardians of St Alphege Parish Church, Solihull
Notes to the Accounts
As at 31 July 2022

1 Investments	Market Value as at 31 July 2021 £	Change in Market Value £	Market Value as at 31 July 2022 £
M&G Equities Investment Fund - Accumulation Units	542,948	17,215	560,163
M&G Equities Investment Fund - Income Units	61,221	(1,099)	60,122
	<u>604,169</u>	<u>16,115</u>	<u>620,284</u>

2 Cash at Bank	31 July 2022 £	31 July 2021 £
Treasurers Account	22,914	17,545
Deposit Account	55,348	55,339
No1 Account	12,588	5,336
No 2 Account	9,863	9,863
	<u>100,713</u>	<u>88,083</u>

3 Debtors		
Donation	27,817	-
	<u>27,817</u>	<u>-</u>

4 Creditors		
Sundry Creditors	330	50
Grants to PCC for Repairs to Fabric	225,000	-
	<u>225,330</u>	<u>50</u>

Independent examiners report on the accounts of The Guardians of St Alphege Parish Church, Solihull

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 July 2022. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Plater FCCA

20 October 2022