

Charity registration number 1166290

Company registration number 09818693 (England and Wales)

OAK TREE HOMES TRUST LTD.
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2022

OAK TREE HOMES TRUST LTD.

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S H Jempson H Jempson B T Jempson
Secretary	S H Jempson
Charity number	1166290
Company number	09818693
Principal address	Jempson's Ltd Main Street Peasmarsh East Sussex TN31 6YD
Registered office	Jempson's Ltd Main Street Peasmarsh East Sussex TN31 6YD
Independent examiner	Holland Harper LLP 26 High Street Battle East Sussex TN33 0EA

OAK TREE HOMES TRUST LTD.

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OAK TREE HOMES TRUST LTD.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 30 JUNE 2022

The Trustees present their annual report and financial statements for the period ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objective of the charity is to provide independent living accommodation and assisted living for elderly people in the South East of England. The owners of the flats will be independent but will be offered services such as domestic help if required.

The land was purchased in 2013. In October 2015 full planning permission was granted for a development of ten apartments and a communal area on site.

The apartments have been designed to support an independent lifestyle, but come with the reassurance that care and support services are available if or when required. A private parking space is allocated for each apartment and the secure gate entrance provides peace of mind.

The charity's trustees have considered the guidance regarding public benefit when considering and planning their objectives and activities for the year.

The apartments are sold at 20% less than market value. It is the desire of the Trustees and prospective occupants that a Christian ethos is maintained at the development. The trustees have pre-emption rights on all apartments sold.

Public benefit

Fundraising and residential care activities to provide for the elderly and disabled.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

We held an Autumn Fayre in November 2021 and raised £4,702.70. There were some presentations held to show how the trust has progressed and is now searching for a further site. Our Christmas singing evening was cancelled due to the Covid situation and the re-introduction of face masks. At Christmas the last two apartments were sold and the building is now full. Early in 2022 we turned our mind to thinking how we can celebrate the Queen's Platinum Jubilee. We applied to the MADL (Making a Difference Locally) charity for a contribution toward our Jubilee celebrations and we were delighted that they agreed to fund the celebrations to the tune of £1,000. In commemoration of this event, we held a strawberry cream tea on June 4th. The funds have been used to purchase a commemorative Jubilee bench and cushion which is now situated in the communal gardens. We are also delighted to have been donated five saplings from the local council as part of the Queen's Green Canopy initiative. These have been planted in the communal gardens for everyone to see.

The windows of all the apartments were decorated at the end of the period at a cost of £44,400. The cost was taken from the sinking fund of the Management company.

Financial review

Review of financial position

The charity had excess income of £58,305 during the period. This was mainly due to a supporter's donation in March 2022.

The total cost of the development including the purchase of the land was approximately £3,548,004. So far, we have raised £1,455,966 (including legacies) towards the cost of professional fees etc.

OAK TREE HOMES TRUST LTD.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE PERIOD ENDED 30 JUNE 2022**

Going concern

The trustees have considered the financial position of the charity for current and future periods. The company has now paid off the drawdown from Lloyds Bank and the remaining apartments were sold/rented during the year. The charity is able to meet its liabilities as they fall due for a period of not less than 12 months after the balance sheet date and the trustees therefore consider it appropriate to prepare the financial statements on a going concern basis.

Reserves policy

There is no reserves policy at present.

Principal funding sources

The charity's main source of funds are donations from individuals and companies.

Plans for future periods

As we look to the future and trusting in the Lord's guidance, our main objective is to find a new site. We have a number of prospective buyers on our waiting list. Our agent regularly looks for sites from Hastings to Brighton but also as far north as Ashford and then west into Surrey as far as the Guildford area. We are also exploring proposals to work with other developers to see whether there is an opportunity to work together on developing sites.

Structure, governance and management

The charity is bound by its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The Trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

S H Jempson
H Jempson
B T Jempson

There is no current requirement to recruit/appoint further trustees. The 3 Trustees, who are also the key management personnel, are all involved in the operation of the Trust and there is also a Management Company associated with the Trust.

None of the Trustees has any beneficial interest in the company nor received any remuneration during the period.

Relationships with related parties

Stephen Jempson

Trustee

Helen Jempson

Trustee

Brian Jempson

Trustee

Jempsons Holdings Ltd and associated companies

Common ownership

Oak Tree Homes Management Co. Ltd.

Management company

OAK TREE HOMES TRUST LTD.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE PERIOD ENDED 30 JUNE 2022***

The Trustees' report was approved by the Board of Trustees.

S H Jempson
Trustee

22 March 2023

OAK TREE HOMES TRUST LTD.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE PERIOD ENDED 30 JUNE 2022

The Trustees, who are also the directors of Oak Tree Homes Trust Ltd. for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OAK TREE HOMES TRUST LTD.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OAK TREE HOMES TRUST LTD.

I report to the Trustees on my examination of the financial statements of Oak Tree Homes Trust Ltd. (the Charity) for the period ended 30 June 2022.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Roy M Holland FCA
Independent Examiner
Holland Harper LLP

26 High Street
Battle
East Sussex
TN33 0EA

Dated: 22 March 2023

OAK TREE HOMES TRUST LTD.

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 30 JUNE 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income and endowments from:</u>			
Donations and legacies	3	50,826	613,093
Other trading activities	4	15,578	17,949
Investments	5	4,240	1,860
Other income	6	551	653
Total income		71,195	633,555
<u>Expenditure on:</u>			
Raising funds	7	2,148	9,841
Charitable activities	8	10,742	11,941
Total expenditure		12,890	21,782
Net gains/(losses) on investments	11	-	201,842
Net income for the period/ Net movement in funds		58,305	813,615
Fund balances at 1 November 2021		1,454,881	525,105
Fund balances at 30 June 2022		1,513,186	1,454,882

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

OAK TREE HOMES TRUST LTD.

BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12	20,089		19,454	
Investment properties	13	1,138,502		1,132,644	
		<u>1,158,591</u>		<u>1,152,098</u>	
Current assets					
Stocks	14	-		295,308	
Debtors	15	34,378		23,415	
Cash at bank and in hand		349,977		35,261	
		<u>384,355</u>		<u>353,984</u>	
Creditors: amounts falling due within one year	16	(28,885)		(50,700)	
Net current assets		<u>355,470</u>		<u>303,284</u>	
Total assets less current liabilities		<u>1,514,061</u>		<u>1,455,382</u>	
Creditors: amounts falling due after more than one year	17	(875)		(500)	
Net assets		<u><u>1,513,186</u></u>		<u><u>1,454,882</u></u>	
Income funds					
Unrestricted funds		<u>1,513,186</u>		<u>1,454,882</u>	
		<u><u>1,513,186</u></u>		<u><u>1,454,882</u></u>	

OAK TREE HOMES TRUST LTD.

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 30 June 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 March 2023

S H Jempson
Trustee

Company registration number 09818693

OAK TREE HOMES TRUST LTD.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2022

1 Accounting policies

Charity information

Oak Tree Homes Trust Ltd. is a private company limited by guarantee incorporated in England and Wales. The registered office is Jempson's Ltd, Main Street, Peasmarsh, East Sussex, TN31 6YD.

1.1 Reporting period

These financial statements cover the 8 month period from 1st November 2021 to 30th June 2022. The revised accounting reference date has been put into place so that the Trustees can refer to the results at the presentation at the Autumn Fayre. Since the previous period was for 12 months, the comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.2 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention (modified to include investment properties at fair value). The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

There were no restricted or endowment funds during the period, only unrestricted funds.

1.5 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

OAK TREE HOMES TRUST LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Other income from fundraising events, income from sale of items made or donated by volunteers is recognized either in the period in which the event takes place or when items are sold.

Service costs from the occupants is recognised in Oak Tree Homes Trust Management Ltd's financial statements, along with associated running costs of the building.

Income from ground rent and full rental of apartments are recognised in the period which they relate.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

1.7 Tangible fixed assets

Tangible fixed assets costing £100 or more are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Subsequent day-to-day servicing of the assets will be recognized in the profit or loss in the period they are incurred. Only subsequent expenditure that can provide an incremental benefit will be capitalized.

No depreciation is charged on assets under construction.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

OAK TREE HOMES TRUST LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.9 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

OAK TREE HOMES TRUST LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.13 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	41,690	602,782
Gift Aid reclaimed	9,136	10,311
	<u>41,690</u>	<u>602,782</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Trading income from sales of goods and services	15,578	17,949
	<u>15,578</u>	<u>17,949</u>

OAK TREE HOMES TRUST LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2022

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Rental income	4,154	1,860
Interest receivable	86	-
	<u>4,240</u>	<u>1,860</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Profit on disposal of assets	551	653
	<u>551</u>	<u>653</u>

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Investment management costs (property expenses)	2,148	9,841
	<u>2,148</u>	<u>9,841</u>

OAK TREE HOMES TRUST LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2022

8 Charitable activities

	Governance costs 2022 £	Governance costs 2021 £
Printing, postage and stationery	908	735
sundry expenses	424	310
Advertising	-	113
Independent Examiner's fee	1,800	4,200
Bookkeeping	375	500
Bank charges	211	241
Loan interest	-	2,064
Depreciation of fixtures & fittings	2,547	3,778
Professional fees	4,477	-
	<u>10,742</u>	<u>11,941</u>
	<u>10,742</u>	<u>11,941</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the period.

10 Employees

The average monthly number of employees during the period was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

11 Net gains/(losses) on investments

	Total	Unrestricted funds
	2022 £	2021 £
Revaluation of investment properties	<u>-</u>	<u>201,842</u>

OAK TREE HOMES TRUST LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2022

12 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 November 2021	31,371
Additions	3,182
	<hr/>
At 30 June 2022	34,553
	<hr/>
Depreciation and impairment	
At 1 November 2021	11,917
Depreciation charged in the period	2,547
	<hr/>
At 30 June 2022	14,464
	<hr/>
Carrying amount	
At 30 June 2022	20,089
	<hr/> <hr/>
At 31 October 2021	19,454
	<hr/> <hr/>

13 Investment property

	2022 £
Fair value	
At 1 November 2021	1,132,644
Freehold reversionary interest addition	5,858
	<hr/>
At 30 June 2022	1,138,502
	<hr/> <hr/>

The fair value of the company's investment property was revalued on an open market basis at 30 June 2022 by the Trustees. An independent valuer was not involved. The valuation is based on a professional valuation carried out when the other apartments, of the same building to the apartments still held, were sold.

Had this class of asset been measured on a historical cost basis, the carrying amount would have been £936,660 (2021 - £930,802).

14 Stocks

	2022 £	2021 £
Stocks	-	295,308
	<hr/> <hr/>	<hr/> <hr/>

15 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	34,378	23,415
	<hr/> <hr/>	<hr/> <hr/>

OAK TREE HOMES TRUST LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2022

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	22,885	46,500
Accruals and deferred income	6,000	4,200
	<u>28,885</u>	<u>50,700</u>

17 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Other creditors	875	500
	<u>875</u>	<u>500</u>

18 Related party transactions

During the period the following related party transactions were relevant:

Stephen Jempson (Trustee of the charity)

During the period Stephen made a donation of £25,000 to the charity by way of loan write off, originally loaned to assist with the build of Strawberry Hill House. At the balance sheet date the amount owed to Stephen Jempson, included in other creditors, was £20,500 (2021 - £45,500).

Jempsons Limited (Company in which two of the trustees control)

Jempsons Limited makes donations to the charity of £1,000 per month. At the balance sheet date the amount due to Jempsons Limited was £875 (2021 - £500).