

Superyacht Charities

Registered Charity Number 1166259

Audited Financial Statements

For the Year Ended 31 July 2024

Superyacht Charities

Contents of the Financial Statements for the Year Ended 31 July 2024

Approval Statement	2
Independent Examiner's Report	3
Income & Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6

Superyacht Charities

Approval Statement

I approve these financial statements for YE 31 July 2024 which comprise the Income and Expenditure Account, Balance Sheet, and the related notes. The Trustees acknowledge their responsibility for these financial statements including the appropriateness of the accounting basis, and the review of this accounting period, as set out in Note 1, and for providing all the information and explanations necessary for their compilation.


.....

Chair


.....

Trustee

Dated
28-05-2025
.....

Dated
29/5/25
.....

Superyacht Charities

Independent Examiner's Report

I report on the accounts of Superyacht Charities, for the period 1 August 2023 to 31 July 2024. The financial statements of which, are set out on the following pages.

Respective Responsibilities of Trustees and Examiners

The Charity trustees are responsible for the preparation of the accounts, in accordance with the requirements of the Charities Act 2011 ("the Act").

I confirm that I am qualified to undertake the examination, because I am a member of the Association of Chartered Certified Accountants. It is my responsibility to:

- Examine the accounts under Section 145 of the Act
- Follow the procedures laid down in the generation directions, given by the Charity Commission, under section 145 of the Act, and state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report (Audit).

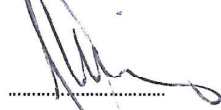
My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records, kept by the Charity and a comparison of the accounts, presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees, concerning any such matters.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act, other than any requirement that the records give a "true and fair view" which is not a matter considered part of an independent examiner; or
4. The accounts have not been prepared in accordance with the methods and principles of the statement of Recommended Practice for accounting and reporting by charities (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dated: 29 May 2025

C A Milner, FCCA

Accord Accountants – Chartered Certified Accountants

Superyacht Charities**Income and Expenditure Account**

For the year ended 31 July 2024

	2023-24	2022-23
Income	£	£
Fundraising events	256,492	204,882
Gifts & Donations	86,162	102,545
Bank interest	<u>1,112</u>	<u>476</u>
Total Income	343,766	307,903
Expenditure	£	£
Awards & grants	161,661	126,907
Fundraising expenses	138,953	134,536
Grants & donations	0	0
Office expenses	0	1,167
Accountancy	480	480
Bad debts written off	167	77
Bank & credit charges	<u>388</u>	<u>83</u>
Total Expenditure	301,649	263,250
Net Excess (deficit) of income less expenditure	42,117	44,653

Superyacht Charities**Balance Sheet**

As at 31 July 2024

	2023-24	2022-23
	£	£
CURRENT ASSETS		
Trade Debtors	11,554	3,244
Cash at bank	157,694	122,382
Total Current Assets	169,248	125,626
CURRENT LIABILITIES		
Trade Creditors	1,660	598
Provision for accountancy	480	480
Provision for doubtful debts	0	0
Total Current Liabilities	2,140	1,078
NET ASSETS (LIABILITIES) – See Notes 2&3	167,108	124,548
FINANCED BY		
FUNDS OF THE CIO – See Note 4		
Unrestricted Funds	149,108	106,548
Unrestricted Reserves	18,000	18,000
Restricted Funds	0	0
Total Funds	167,108	124,548

Superyacht Charities

Notes to the Financial Statements

For the Year Ended 31 July 2024

1. Accounting Basis

The accounts have been compiled on a receipts and payments basis, and on a going concern basis. The accounts have been prepared in accordance with the Charities Act 2011 and section 62 of the Charitable Incorporated Organisations (General) Regulations 2012.

2. Non-Current Assets

Superyacht Charities holds no Fixed Assets.

3. Endowment Funds

Superyacht Charities holds no Endowment Funds.

4. Guarantees and Secured Liabilities

There are no liabilities for which a guarantee has been given by Superyacht Charities or is outstanding, nor debts secured by an express charge on any of its assets.

5. Reserves

It is the Charity's policy to hold reserves of £18,000 which includes £10,000 in a designated relief fund for grant-giving purposes.