

SUPERYACHT CHARITIES

England & Wales · Charity number 1166259

Details

Status Registered

Legal form CIO

Registered 2016-03-30

Register [View on the Charity Commission register](#)

Contact

Address 60 Wellands Road
Lyndhurst
SO43 7AD

Phone 07733462581

Email Derek@superyachtcharities.com

Website www.superyachtcharities.com

Activities

Objects: THE OBJECTS OF THE CIO ARE:(1) THE RELIEF OF THOSE IN NEED, BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE IN SUCH PARTS OF THE WORLD AS THE TRUSTEES SHALL DETERMINE, AND IN PARTICULAR IN THE PACIFIC OCEAN, THE CARIBBEAN SEA AND INDIAN OCEAN WHERE YACHTS AND YACHT CREW TRAVEL.(2) TO RELIEVE THE NEEDS OF PEOPLE SUFFERING FROM CANCER, AND TO PROTECT AND PROMOTE GOOD HEALTH AMONG PEOPLE SUFFERING FROM CANCER, THEIR FAMILIES AND CARERS, IN SUCH WAYS AS THE TRUSTEES SHALL DETERMINE.

Activities: Fund raising via events organised within our industry for donations to charitable causes plus 3rd world relief after disasters.

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** OVERSEAS
- Antigua And Barbuda
- Spain
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£378,536	£317,469	-	-
2024-07-31	£343,766	£301,649	-	-
2023-07-31	£307,903	£263,250	-	-
2022-07-31	£197,554	£174,675	-	-
2021-07-31	£48,247	£47,423	-	-
2020-07-31	£65,759	£65,209	-	-

Trustees

Name	Role	Appointed
DEREK LAWRIE YOUNG MUNRO		2016-03-16
Edward Tom Taylor		2019-04-15
Glen Anthony Taylor		2019-04-05
KENNETH HICKLING		2016-03-16
Liam Craig Dobbin		2019-04-15

SUPERYACHT CHARITIES

England & Wales - Charity number 1166259

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01 st	August	2024		31 st	July	2025

Section AReference and administration details

Charity name

Superyacht Charities

Other names charity is known by

NA

Registered charity number (if any)

1166259

Charity's principal address

60 Wellands Rd

Lyndhurst

Hants

Postcode: SO43 7AD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Derek Munro	Chair	All year	
2	Ken Hickling		All year	
3	Glen Taylor	Treasurer	All year	
4	Liam Dobbin		All year	
5	Ed Taylor		All year	
6				
7				
8				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
NA	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Foundation Model Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Appointed by other Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Five volunteer Trustees for the past year. No Trustee has ever been paid for their services, as the Charity relies fully on volunteers from the top to the bottom.

Total Trustees is 5.

Majority vote (3 or more) means approval.

All our events are overseen by a chosen Trustee, assisted by the other Trustees as required and supported by a team of volunteers depending on location and the size of the event.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

- 1) The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage living in Third World countries (including but not limited to those in the Pacific Ocean, the Caribbean Sea and Indian Ocean).
- 2) To relieve the needs of people suffering from cancer, and to protect and promote good health among people suffering from cancer, their families and carers, in such ways as the trustees shall determine.

There has been no change to the Constitution dated March 2016

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

4 events held this year.

Palma Golf October 2024:

A very successful event was held with 146 players for the golf plus an additional 50 people joining for the end of day dinner and drinks. We sold raffle tickets and a small auction to help raise the funds this year Funds were raised for 2 local charities.
With a grand total of £47,500

Antigua Sundowners Dec 04th 2024:

Was a great success and raised £13,000 for two Antiguan charitable causes.

SYC Ball – March 2025

The crowds came back with approximately 500 guests attending this years event and helping us raise funds for two UK based charities plus the SYC Cash4Causes fund.
The evening raised a grand total of £80,474

Seafarers Supper April 2025:

This event is held in Palma de Mallorca in conjunction with the Palma Yacht Show.
Funds were raised for 2 local charities.
A total of £23,662

Donations from supporters:

Frankal: £10,000
BAIN: USD\$ 4,650
QUAY Crew USD\$2,500

Other costs we burdened throughout the year included:

Admin support £1,069.83
Office Expenses £ 870.67
Bank charges £ 521.91
Insurance £ 396.55

As always and as per our personal agreement, no fees paid to any Trustees for hours or services.

Administrator Fees

This year for the first time we had 4 companies donate £5,000 each for the purpose of to employ and pay an Administrator.

The purpose being that this is separate from all funds raised at our events which means we can still promise our supporters that 100% of all their donations go to Charity.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

We support Charitable causes that do not receive any Government funding and that can prove to us that more than 90% of all funds they receive are spent on the cause they support ie: no large salary packages to staff. At this stage there are no funds to use for investment. We have many volunteers that help us set up for our event and help us promote our event within our industry. Without our numerous volunteers we would struggle to put on our many events internationally. All funds raised during our Events are to be disbursed to the various charities listed and selected by the Trustees once confirmed that they meet our above pre-requisites.
--

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Grants Agreed in This Financial Period

Resulting from the above fundraising activities we raised a total of £232,557.48

We decided throughout the year to split the total and donate to the following charitable causes:

Hamble Life boat
Scaramouche Sailing Trust (C)
Blind at Sea
Oarsome Chance
Yachting Gives Back
Shambhala Foundation
Fundacion JoyRon
GLIM Antigua

This resulted in total donations of £126,315.00

The balance of funds was retained in the Superyacht Charities Cash4Causes fund.

Cash4Causes Grants awarded total £25,000.29

Superyacht Charities wants to ensure that worthy causes receive funding to help the growth of smaller non-government funded not-for-profit organisations.

We support charitable causes that do not receive any Government funding and that can prove to us that more than 90% of all funds they receive are spent on the cause they support

- To achieve this SYC has launched a new initiative starting in 2022, enabling the superyacht industry to support a broader charitable need.
- This is known as 'Cash4Causes'
- Rather than SYC selecting the charities and causes to support, we want charities to apply to us so that we can use our funds to make a difference.

Section E

Financial review

Brief statement of the charity's policy on reserves

We hold a 'reserves' fund.
Monies that are not allocated to a specific cause but can be dispersed to causes when the need arises.
The amount of £10,000 is always held and topped up from events.

Details of any funds materially in deficit

NA

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

We also hold an Operating balance, which allows the charity to fund the organisation of events and pay for costs, such as venue deposits and Microsoft for email.
The amount is £8,000

We have a number of events planned for the period 1st August 2025 – 31st July 2026, including:

SeaFarers GOLF – Palma – October 2025
Antigua Seafarers Cocktails – Antigua – December 2025
SYC Ball – Southampton – March 2026
SeaFarers Supper – Palma – April 2026 (on schedule with Palma Superyacht Show)

Section F

Other optional information

There has been no change to the previous declaration that the CIO holds no Endowment Funds.

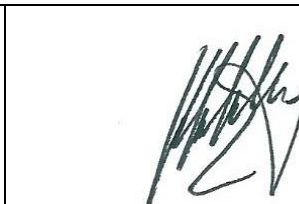
Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Derek LY Munro

Kenneth J Hickling

Position (eg Secretary, Chair, etc)

Chair.

Trustee

Date

31st May 2026

Superyacht Charities

Registered Charity Number 1166259

Audited Financial Statements

For the Year Ended 31 July 2025

Superyacht Charities

Contents of the Financial Statements for the Year Ended 31 July 2025

Approval Statement	2
Independent Examiner's Report	3
Income & Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6

Superyacht Charities

Approval Statement

I approve these financial statements for YE 31 July 2025 which comprise the Income and Expenditure Account, Balance Sheet, and the related notes. The Trustees acknowledge their responsibility for these financial statements including the appropriateness of the accounting basis, and the review of this accounting period, as set out in Note 1, and for providing all the information and explanations necessary for their compilation.



.....

Chair



.....

Trustee

Dated
29th May 2026

.....

Dated
29th May 2026

.....

Superyacht Charities

Independent Examiner's Report

I report on the accounts of Superyacht Charities, for the period 1 August 2024 to 31 July 2025. The financial statements of which, are set out on the following pages.

Respective Responsibilities of Trustees and Examiners

The Charity trustees are responsible for the preparation of the accounts, in accordance with the requirements of the Charities Act 2011 ("the Act").

I confirm that I am qualified to undertake the examination, because I am a member of the Association of Chartered Certified Accountants. It is my responsibility to:

- Examine the accounts under Section 145 of the Act
- Follow the procedures laid down in the generation directions, given by the Charity Commission, under section 145 of the Act, and state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report (Audit).

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records, kept by the Charity and a comparison of the accounts, presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees, concerning any such matters.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act, other than any requirement that the records give a "true and fair view" which is not a matter considered part of an independent examiner; or
4. The accounts have not been prepared in accordance with the methods and principles of the statement of Recommended Practice for accounting and reporting by charities (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Dated: 29 May 2026

C A Milner, FCCA

Accord Accountants – Chartered Certified Accountants

Superyacht Charities

Income and Expenditure Account

For the year ended 31 July 2025

	2024-25	2023-24
Income	£	£
Admin Support	20,000	
Fundraising events	232,558	256,492
Gifts & Donations	125,078	86,162
Bank interest	900	<u>1,112</u>
Total Income	378,536	343,766
Expenditure	£	£
Admin Support	17,570	0
Awards & grants	151,315	161,661
Fundraising expenses	143,637	138,953
Advertising	666	0
Office expenses	3,019	0
Accountancy	510	480
Bad debts written off	190	167
Bank & credit charges	<u>562</u>	<u>388</u>
Total Expenditure	317,469	301,649
Net Excess (deficit) of income less expenditure	61,067	42,117

Superyacht Charities

Balance Sheet

As at 31 July 2025

	2024-25	2023-24
	£	£
CURRENT ASSETS		
Trade Debtors	20,440	11,554
Cash at bank	212,034	157,694
Total Current Assets	232,474	169,248
CURRENT LIABILITIES		
Trade Creditors	3,308	1,660
Provision for accountancy	910	480
Provision for doubtful debts	0	0
Total Current Liabilities	4,218	2,140
NET ASSETS (LIABILITIES) – See Notes 2&3	228,256	167,108
FINANCED BY		
FUNDS OF THE CIO – See Note 4		
Unrestricted Funds	210,256	149,108
Unrestricted Reserves	18,000	18,000
Restricted Funds	0	0
Total Funds	228,256	167,108

Superyacht Charities

Notes to the Financial Statements

For the Year Ended 31 July 2025

1. Accounting Basis

The accounts have been compiled on a receipts and payments basis, and on a going concern basis. The accounts have been prepared in accordance with the Charities Act 2011 and section 62 of the Charitable Incorporated Organisations (General) Regulations 2012.

2. Non-Current Assets

Superyacht Charities holds no Fixed Assets.

3. Endowment Funds

Superyacht Charities holds no Endowment Funds.

4. Guarantees and Secured Liabilities

There are no liabilities for which a guarantee has been given by Superyacht Charities or is outstanding, nor debts secured by an express charge on any of its assets.

5. Reserves

It is the Charity's policy to hold reserves of £18,000 which includes £10,000 in a designated relief fund for grant-giving purposes.

Superyacht Charities

Registered Charity Number 1166259

Audited Financial Statements

For the Year Ended 31 July 2025

Superyacht Charities

Contents of the Financial Statements for the Year Ended 31 July 2025

Approval Statement	2
Independent Examiner's Report	3
Income & Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6

Superyacht Charities

Approval Statement

I approve these financial statements for YE 31 July 2025 which comprise the Income and Expenditure Account, Balance Sheet, and the related notes. The Trustees acknowledge their responsibility for these financial statements including the appropriateness of the accounting basis, and the review of this accounting period, as set out in Note 1, and for providing all the information and explanations necessary for their compilation.



.....

Chair



.....

Trustee

Dated
29th May 2026

.....

Dated
29th May 2026

.....

Superyacht Charities

Independent Examiner's Report

I report on the accounts of Superyacht Charities, for the period 1 August 2024 to 31 July 2025. The financial statements of which, are set out on the following pages.

Respective Responsibilities of Trustees and Examiners

The Charity trustees are responsible for the preparation of the accounts, in accordance with the requirements of the Charities Act 2011 ("the Act").

I confirm that I am qualified to undertake the examination, because I am a member of the Association of Chartered Certified Accountants. It is my responsibility to:

- Examine the accounts under Section 145 of the Act
- Follow the procedures laid down in the generation directions, given by the Charity Commission, under section 145 of the Act, and state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report (Audit).

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records, kept by the Charity and a comparison of the accounts, presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees, concerning any such matters.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act, other than any requirement that the records give a "true and fair view" which is not a matter considered part of an independent examiner; or
4. The accounts have not been prepared in accordance with the methods and principles of the statement of Recommended Practice for accounting and reporting by charities (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Dated: 29 May 2026

C A Milner, FCCA

Accord Accountants – Chartered Certified Accountants

Superyacht Charities

Income and Expenditure Account

For the year ended 31 July 2025

	2024-25	2023-24
Income	£	£
Admin Support	20,000	
Fundraising events	232,558	256,492
Gifts & Donations	125,078	86,162
Bank interest	900	<u>1,112</u>
Total Income	378,536	343,766
Expenditure	£	£
Admin Support	17,570	0
Awards & grants	151,315	161,661
Fundraising expenses	143,637	138,953
Advertising	666	0
Office expenses	3,019	0
Accountancy	510	480
Bad debts written off	190	167
Bank & credit charges	<u>562</u>	<u>388</u>
Total Expenditure	317,469	301,649
Net Excess (deficit) of income less expenditure	61,067	42,117

Superyacht Charities

Balance Sheet

As at 31 July 2025

	2024-25	2023-24
	£	£
CURRENT ASSETS		
Trade Debtors	20,440	11,554
Cash at bank	212,034	157,694
Total Current Assets	232,474	169,248
CURRENT LIABILITIES		
Trade Creditors	3,308	1,660
Provision for accountancy	910	480
Provision for doubtful debts	0	0
Total Current Liabilities	4,218	2,140
NET ASSETS (LIABILITIES) – See Notes 2&3	228,256	167,108
FINANCED BY		
FUNDS OF THE CIO – See Note 4		
Unrestricted Funds	210,256	149,108
Unrestricted Reserves	18,000	18,000
Restricted Funds	0	0
Total Funds	228,256	167,108

Superyacht Charities

Notes to the Financial Statements

For the Year Ended 31 July 2025

1. Accounting Basis

The accounts have been compiled on a receipts and payments basis, and on a going concern basis. The accounts have been prepared in accordance with the Charities Act 2011 and section 62 of the Charitable Incorporated Organisations (General) Regulations 2012.

2. Non-Current Assets

Superyacht Charities holds no Fixed Assets.

3. Endowment Funds

Superyacht Charities holds no Endowment Funds.

4. Guarantees and Secured Liabilities

There are no liabilities for which a guarantee has been given by Superyacht Charities or is outstanding, nor debts secured by an express charge on any of its assets.

5. Reserves

It is the Charity's policy to hold reserves of £18,000 which includes £10,000 in a designated relief fund for grant-giving purposes.

SUPERYACHT CHARITIES

England & Wales - Charity number 1166259

Accounts

Superyacht Charities

Registered Charity Number 1166259

Audited Financial Statements

For the Year Ended 31 July 2024

Superyacht Charities

Contents of the Financial Statements for the Year Ended 31 July 2024

Approval Statement	2
Independent Examiner's Report	3
Income & Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6

Superyacht Charities

Approval Statement

I approve these financial statements for YE 31 July 2024 which comprise the Income and Expenditure Account, Balance Sheet, and the related notes. The Trustees acknowledge their responsibility for these financial statements including the appropriateness of the accounting basis, and the review of this accounting period, as set out in Note 1, and for providing all the information and explanations necessary for their compilation.


.....

Chair


.....

Trustee

Dated
28-05-2025
.....

Dated
29/5/25
.....

Superyacht Charities

Independent Examiner's Report

I report on the accounts of Superyacht Charities, for the period 1 August 2023 to 31 July 2024. The financial statements of which, are set out on the following pages.

Respective Responsibilities of Trustees and Examiners

The Charity trustees are responsible for the preparation of the accounts, in accordance with the requirements of the Charities Act 2011 ("the Act").

I confirm that I am qualified to undertake the examination, because I am a member of the Association of Chartered Certified Accountants. It is my responsibility to:

- Examine the accounts under Section 145 of the Act
- Follow the procedures laid down in the general directions, given by the Charity Commission, under section 145 of the Act, and state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report (Audit).

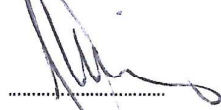
My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records, kept by the Charity and a comparison of the accounts, presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees, concerning any such matters.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act, other than any requirement that the records give a "true and fair view" which is not a matter considered part of an independent examiner; or
4. The accounts have not been prepared in accordance with the methods and principles of the statement of Recommended Practice for accounting and reporting by charities (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dated: 29 May 2025

C A Milner, FCCA

Accord Accountants – Chartered Certified Accountants

Superyacht Charities**Income and Expenditure Account**

For the year ended 31 July 2024

	2023-24	2022-23
Income	£	£
Fundraising events	256,492	204,882
Gifts & Donations	86,162	102,545
Bank interest	<u>1,112</u>	<u>476</u>
Total Income	343,766	307,903
Expenditure	£	£
Awards & grants	161,661	126,907
Fundraising expenses	138,953	134,536
Grants & donations	0	0
Office expenses	0	1,167
Accountancy	480	480
Bad debts written off	167	77
Bank & credit charges	<u>388</u>	<u>83</u>
Total Expenditure	301,649	263,250
Net Excess (deficit) of income less expenditure	42,117	44,653

Superyacht Charities**Balance Sheet**

As at 31 July 2024

	2023-24	2022-23
	£	£
CURRENT ASSETS		
Trade Debtors	11,554	3,244
Cash at bank	157,694	122,382
Total Current Assets	169,248	125,626
CURRENT LIABILITIES		
Trade Creditors	1,660	598
Provision for accountancy	480	480
Provision for doubtful debts	0	0
Total Current Liabilities	2,140	1,078
NET ASSETS (LIABILITIES) – See Notes 2&3	167,108	124,548
FINANCED BY		
FUNDS OF THE CIO – See Note 4		
Unrestricted Funds	149,108	106,548
Unrestricted Reserves	18,000	18,000
Restricted Funds	0	0
Total Funds	167,108	124,548

Superyacht Charities

Notes to the Financial Statements

For the Year Ended 31 July 2024

1. Accounting Basis

The accounts have been compiled on a receipts and payments basis, and on a going concern basis. The accounts have been prepared in accordance with the Charities Act 2011 and section 62 of the Charitable Incorporated Organisations (General) Regulations 2012.

2. Non-Current Assets

Superyacht Charities holds no Fixed Assets.

3. Endowment Funds

Superyacht Charities holds no Endowment Funds.

4. Guarantees and Secured Liabilities

There are no liabilities for which a guarantee has been given by Superyacht Charities or is outstanding, nor debts secured by an express charge on any of its assets.

5. Reserves

It is the Charity's policy to hold reserves of £18,000 which includes £10,000 in a designated relief fund for grant-giving purposes.

SUPERYACHT CHARITIES

England & Wales - Charity number 1166259

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01 st	August	2022		31 st	July	2023

Section A Reference and administration details

Charity name	Superyacht Charities
Other names charity is known by	NA
Registered charity number (if any)	1166259
Charity's principal address	60 Wellands Rd
	Lyndhurst
	Hants
	Postcode: SO43 7AD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Derek Munro	Chair	All year	
2	Ken Hickling		All year	
3	Glen Taylor	Treasurer	All year	
4	Liam Dobbin		All year	
5	Ed Taylor		All year	
6				
7	Vanessa Hodgson		Until April 2022	
8	Kerry Pettitt		Until April 2022	
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
NA	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Foundation Model Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Appointed by other Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Five volunteer Trustees for the past year. No Trustee has ever been paid for their services, as the Charity relies fully on volunteers from the top to the bottom.

Total Trustees is 5.

Majority vote (3 or more) means approval.

All our events are overseen by a chosen Trustee, assisted by the other Trustees as required and supported by a team of volunteers depending on location and the size of the event.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

- 1) The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage living in Third World countries (including but not limited to those in the Pacific Ocean, the Caribbean Sea and Indian Ocean).
- 2) To relieve the needs of people suffering from cancer, and to protect and promote good health among people suffering from cancer, their families and carers, in such ways as the trustees shall determine.

There has been no change to the Constitution dated March 2016

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

5 events held this year.

Palma Golf October 2022:

Due to the cancellation of our normal supper in April 2021 we decided to throw in an extra event in Palma which we linked to another yacht event. This was a Supper followed by a Brunch the next day. All possible because there was no yacht show for guests to have to dash off to. Funds were raised for 2 local charities. With a grand total of £29,000

Antigua Sundowners Dec 04th 2022:

Was a great success and raised £7,240 for two Antiguan charitable causes.

SYC Ball – April 2023

The crowds came back with approximately 500 guests attending this years event and helping us raise funds for two UK based charities plus the SYC Cash4Causes fund. The evening raised a grand total of £95,436

Seafarers Supper April 2023:

This event is held in Palma de Mallorca in conjunction with the Palma Yacht Show. Funds were raised for 2 local charities. A total of £33,699

M3 Car Rally July 2023

The event was cancelled due to weather but thanks to generous supporters, the sum of £1,850 was left in for us to use to donate to our charities.

Other costs we burdened throughout the year included:

Insurance £468
Office expenses £1,167.00
Save the Date cards £162.00
Bank charges / Sumup costs £ 83.00

As always and as per our personal agreement, no fees paid to any Trustees

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

We support Charitable causes that do not receive any Government funding and that can prove to us that more than 90% of all funds they receive are spent on the cause they support ie: no large salary packages to staff.

At this stage there are no funds to use for investment.

We have many volunteers that help us set up for our event and help us promote our event within our industry.
Without our numerous volunteers we would struggle to put on our many events internationally.

All funds raised during our Events are to be disbursed to the various charities listed and selected by the Trustees once confirmed that they meet our above pre-requisites.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Grants Agreed in This Financial Period

Resulting from the above fundraising activities we raised a total of £204,882

We decided throughout the year to split the total and donate to the following charitable causes:

Team Endeavour racing
Oceans of Hope
Yachting Gives Back
Shambhala Foundation
Antigua Environmental Awareness Group
GLIM Antigua

This resulted in total donations of £126,907

The balance of funds was retained in the Superyacht Charities Cash4Causes fund.

Superyacht Charities wants to ensure that worthy causes receive funding to help the growth of smaller non-government funded not-for-profit organisations.

We support charitable causes that do not receive any Government funding and that can prove to us that more than 90% of all funds they receive are spent on the cause they support

- To achieve this SYC has launched a new initiative starting in 2022, enabling the superyacht industry to support a broader charitable need.
- This is known as 'Cash4Causes'
- Rather than SYC selecting the charities and causes to support, we want charities to apply to us so that we can use our funds to make a difference.

Section E

Financial review

Brief statement of the charity's policy on reserves

We hold a 'reserves' fund.
Monies that are not allocated to a specific cause but can be dispersed to causes when the need arises.
The amount of £10,000 is always held and topped up from events.

Details of any funds materially in deficit

NA

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

We also hold an Operating balance, which allows the charity to fund the organisation of events and pay for costs, such as venue deposits and Microsoft for email.
The amount is £8,000

We have a number of events planned for the period 1st August 2023 – 31st July 2024, including:

SeaFarers GOLF – Palma – October 2023
Antigua Seafarers Cocktails – Antigua – December 2023
SYC Ball – Southampton – March 2024
SeaFarers Supper – Palma – April 2024 (on schedule with Palma Superyacht Show)
M3 Car Festival – New Forest – July 2024

Section F**Other optional information**

There has been no change to the previous declaration that the CIO holds no Endowment Funds.

Section G**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Derek LY Munro	
Position (eg Secretary, Chair, etc)	Chair.	Trustee
Date	31 st May 2024	

Superyacht Charities

Registered Charity Number 1166259

Audited Financial Statements

For the Year Ended 31 July 2023

Superyacht Charities

Contents of the Financial Statements for the Year Ended 31 July 2023

Approval Statement	2
Independent Examiner's Report	3
Income & Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6

Superyacht Charities

Approval Statement

I approve these financial statements for YE 31 July 2023 which comprise the Income and Expenditure Account, Balance Sheet, and the related notes. The Trustees acknowledge their responsibility for these financial statements including the appropriateness of the accounting basis, and the review of this accounting period, as set out in Note 1, and for providing all the information and explanations necessary for their compilation.

D Munro
21/05/2024 12:49:54

... 

Chair

.....

Trustee

Dated 21/05/2024

.....

Dated

.....

Superyacht Charities

Independent Examiner's Report

I report on the accounts of Superyacht Charities, for the period 1 August 2022 to 31 July 2023. The financial statements of which, are set out on the following pages.

Respective Responsibilities of Trustees and Examiners

The Charity trustees are responsible for the preparation of the accounts, in accordance with the requirements of the Charities Act 2011 ("the Act").

I confirm that I am qualified to undertake the examination, because I am a member of the Association of Chartered Certified Accountants. It is my responsibility to:

- Examine the accounts under Section 145 of the Act
- Follow the procedures laid down in the generation directions, given by the Charity Commission, under section 145 of the Act, and state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report (Audit).

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records, kept by the Charity and a comparison of the accounts, presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees, concerning any such matters.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act, other than any requirement that the records give a "true and fair view" which is not a matter considered part of an independent examiner; or
4. The accounts have not been prepared in accordance with the methods and principles of the statement of Recommended Practice for accounting and reporting by charities (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Dated: 21 May 2024

C A Milner, FCCA

Accord Accountants – Chartered Certified Accountants

Superyacht Charities

Income and Expenditure Account

For the year ended 31 July 2023

	2022-23	2021-22
Income	£	£
Fundraising events	204,882	133,294
Gifts & Donations	102,545	64,246
Bank interest	<u>476</u>	<u>13</u>
Total Income	307,903	197,554
Expenditure	£	£
Awards & grants	126,907	112,424
Fundraising expenses	134,536	60,312
Grants & donations		
Office expenses	1,167	1,288
Accountancy	480	255
Bad debts written off	77	153
Bank & credit charges	<u>83</u>	<u>243</u>
Total Expenditure	263,250	174,675
Net Excess (deficit) of income less expenditure	44,653	22,879

Superyacht Charities

Balance Sheet

As at 31 July 2023

	2022-23	2021-22
	£	£
CURRENT ASSETS		
Trade Debtors	3,244	2,846
Cash at bank	122,382	79,049
Total Current Assets	125,626	81,895
CURRENT LIABILITIES		
Trade Creditors	598	1,745
Provision for accountancy	480	255
Provision for doubtful debts	0	0
Total Current Liabilities	1,078	2,000
NET ASSETS (LIABILITIES) – See Notes 2&3	124,548	79,895
FINANCED BY		
FUNDS OF THE CIO – See Note 4		
Unrestricted Funds	106,548	61,895
Unrestricted Reserves	18,000	18,000
Restricted Funds	0	0
Total Funds	124,548	79,895

Superyacht Charities

Notes to the Financial Statements

For the Year Ended 31 July 2023

1. Accounting Basis

The accounts have been compiled on a receipts and payments basis, and on a going concern basis. The accounts have been prepared in accordance with the Charities Act 2011 and section 62 of the Charitable Incorporated Organisations (General) Regulations 2012.

2. Non-Current Assets

Superyacht Charities holds no Fixed Assets.

3. Endowment Funds

Superyacht Charities holds no Endowment Funds.

4. Guarantees and Secured Liabilities

There are no liabilities for which a guarantee has been given by Superyacht Charities or is outstanding, nor debts secured by an express charge on any of its assets.

5. Reserves

It is the Charity's policy to hold reserves of £18,000 which includes £10,000 in a designated relief fund for grant-giving purposes.



This Document has been Signed with a **secure electronic signature** via E-Sign.

Envelope Details

Title	Superyacht Charities
Author	Rebecca Bundock (rebecca@accordaccountants.co.uk)
Envelope Created on	Tue, 21 May 2024 11:37:51
Envelope ID	c5575924-786b-4b4f-9d21-a1cfdfaeaeab

Document Details

Title	Accounts_2023_Superyacht_Charity.doc.pdf
Digital Fingerprint	d6d3f5a8-06d6-46e3-981d-49e4f99baaaf

Document Signers

Scan/Click the QR Code to view signature information

Name	<u>D Munro</u>
Email	derek@superyachtcharities.com
Status	SIGNED at Tue, 21 May 2024 12:49:54 BST(+0100)
Signature Fingerprint	395dd022-33ee-492d-b680-28156a557092



Document History

Tue, 21 May 2024 12:49:55	D Munro Signed the Document (IP: 87.75.224.4)
---------------------------	--



Superyacht Charities

Registered Charity Number 1166259

Audited Financial Statements

For the Year Ended 31 July 2023

Superyacht Charities

Contents of the Financial Statements for the Year Ended 31 July 2023

Approval Statement	2
Independent Examiner's Report	3
Income & Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6

Superyacht Charities

Approval Statement

I approve these financial statements for YE 31 July 2023 which comprise the Income and Expenditure Account, Balance Sheet, and the related notes. The Trustees acknowledge their responsibility for these financial statements including the appropriateness of the accounting basis, and the review of this accounting period, as set out in Note 1, and for providing all the information and explanations necessary for their compilation.

D Munro
21/05/2024 12:49:54

... 

Chair

Trustee

Dated
21/05/2024

.....

Dated

.....

Superyacht Charities

Independent Examiner's Report

I report on the accounts of Superyacht Charities, for the period 1 August 2022 to 31 July 2023. The financial statements of which, are set out on the following pages.

Respective Responsibilities of Trustees and Examiners

The Charity trustees are responsible for the preparation of the accounts, in accordance with the requirements of the Charities Act 2011 ("the Act").

I confirm that I am qualified to undertake the examination, because I am a member of the Association of Chartered Certified Accountants. It is my responsibility to:

- Examine the accounts under Section 145 of the Act
- Follow the procedures laid down in the generation directions, given by the Charity Commission, under section 145 of the Act, and state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report (Audit).

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records, kept by the Charity and a comparison of the accounts, presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees, concerning any such matters.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act, other than any requirement that the records give a "true and fair view" which is not a matter considered part of an independent examiner; or
4. The accounts have not been prepared in accordance with the methods and principles of the statement of Recommended Practice for accounting and reporting by charities (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Dated: 21 May 2024

C A Milner, FCCA

Accord Accountants – Chartered Certified Accountants

Superyacht Charities

Income and Expenditure Account

For the year ended 31 July 2023

	2022-23	2021-22
Income	£	£
Fundraising events	204,882	133,294
Gifts & Donations	102,545	64,246
Bank interest	<u>476</u>	<u>13</u>
Total Income	307,903	197,554
Expenditure	£	£
Awards & grants	126,907	112,424
Fundraising expenses	134,536	60,312
Grants & donations		
Office expenses	1,167	1,288
Accountancy	480	255
Bad debts written off	77	153
Bank & credit charges	<u>83</u>	<u>243</u>
Total Expenditure	263,250	174,675
Net Excess (deficit) of income less expenditure	44,653	22,879

Superyacht Charities

Balance Sheet

As at 31 July 2023

	2022-23	2021-22
	£	£
CURRENT ASSETS		
Trade Debtors	3,244	2,846
Cash at bank	122,382	79,049
Total Current Assets	125,626	81,895
CURRENT LIABILITIES		
Trade Creditors	598	1,745
Provision for accountancy	480	255
Provision for doubtful debts	0	0
Total Current Liabilities	1,078	2,000
NET ASSETS (LIABILITIES) – See Notes 2&3	124,548	79,895
FINANCED BY		
FUNDS OF THE CIO – See Note 4		
Unrestricted Funds	106,548	61,895
Unrestricted Reserves	18,000	18,000
Restricted Funds	0	0
Total Funds	124,548	79,895

Superyacht Charities

Notes to the Financial Statements

For the Year Ended 31 July 2023

1. Accounting Basis

The accounts have been compiled on a receipts and payments basis, and on a going concern basis. The accounts have been prepared in accordance with the Charities Act 2011 and section 62 of the Charitable Incorporated Organisations (General) Regulations 2012.

2. Non-Current Assets

Superyacht Charities holds no Fixed Assets.

3. Endowment Funds

Superyacht Charities holds no Endowment Funds.

4. Guarantees and Secured Liabilities

There are no liabilities for which a guarantee has been given by Superyacht Charities or is outstanding, nor debts secured by an express charge on any of its assets.

5. Reserves

It is the Charity's policy to hold reserves of £18,000 which includes £10,000 in a designated relief fund for grant-giving purposes.



This Document has been Signed with a **secure electronic signature** via E-Sign.

Envelope Details

Title	Superyacht Charities
Author	Rebecca Bundock (rebecca@accordaccountants.co.uk)
Envelope Created on	Tue, 21 May 2024 11:37:51
Envelope ID	c5575924-786b-4b4f-9d21-a1cfdfaeaeab

Document Details

Title	Accounts_2023_Superyacht_Charity.doc.pdf
Digital Fingerprint	d6d3f5a8-06d6-46e3-981d-49e4f99baaaf

Document Signers

Scan/Click the QR Code to view signature information

Name	<u>D Munro</u>
Email	derek@superyachtcharities.com
Status	SIGNED at Tue, 21 May 2024 12:49:54 BST(+0100)
Signature Fingerprint	395dd022-33ee-492d-b680-28156a557092



Document History

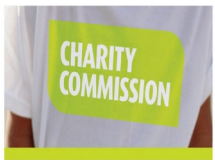
Tue, 21 May 2024 12:49:55	D Munro Signed the Document (IP: 87.75.224.4)
---------------------------	--



SUPERYACHT CHARITIES

England & Wales - Charity number 1166259

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01 st	August	2021		31 st	July	2022

Section A Reference and administration details

Charity name

Superyacht Charities

Other names charity is known by

NA

Registered charity number (if any)

1166259

Charity's principal address

60 Wellands Rd

Lyndhurst

Hants

Postcode: SO43 7AD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Derek Munro	Chair	All year	
2	Ken Hickling		All year	
3	Glen Taylor		All year	
4	Liam Dobbin		All year	
5	Ed Taylor		All year	
6				
7	Vanessa Hodgson		Until April 2022	
8	Kerry Pettitt		Until April 2022	
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
NA	

--	--	--

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B management

Structure, governance and

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Foundation Model Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Appointed by other Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- ☐ policies and procedures adopted for the induction and training of trustees;
- ☐ the charity's organisational structure and any wider network with which the charity works;
- ☐ relationship with any related parties;
- ☐ trustees' consideration of major risks and the system and procedures to manage them.

Five volunteer Trustees for the past year. No Trustee has ever been paid for their services, as the Charity relies fully on volunteers from the top to the bottom.

Total Trustees is 5.

Majority vote (3 or more) means approval.

All our events are overseen by a chosen Trustee, assisted by the other Trustees as required and supported by a team of volunteers depending on location and the size of the event.

NOTE: two Trustees resigned this year and have moved into Ambassador status (Vanessa Hodgson and Kerry Pettitt). This due to their other work commitments and therefore time available to assist the charity.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

- 1) The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage living in Third World countries (including but not limited to those in the Pacific Ocean, the Caribbean Sea and Indian Ocean).
- 2) To relieve the needs of people suffering from cancer, and to protect and promote good health among people suffering from cancer, their families and carers, in such ways as the trustees shall determine.

There has been no change to the Constitution dated March 2016

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Post COVID and as the world slowly moved back to normal we were able to hold 5 events this year.

Seafarers Supper and brunch October 2021:

Due to the cancellation of our normal supper in April 2021 we decided to throw in an extra event in Palma which we linked to another yacht event.

This was a Supper followed by a Brunch the next day. All possible because there was no yacht show for guests to have to dash off to.

Funds were raised for 2 local charities.

With a grand total of £17,359.00

Antigua Sundowners Dec 04th 2021:

Was a great success and raised £7,650 for two Antiguan charitable causes.

SYC Ball - April 2022

The crowds came back with approximately 500 guests attending this years event and helping us raise funds for two UK based charities plus the SYC Cash4Causes fund.

The evening raised a grand total of £86,885

Seafarers Supper April 2022:

This event is held in Palma de Mallorca in conjunction with the Palma Yacht Show.

Funds were raised for 2 local charities.

A total of £18,681

M3 Car Rally - July 2022

The second time this event took place and as hoped more attendees joined to help us make it another cracking day in the New Forest.

The event was a 'Poker Run' around various checkpoints in the New Forest, hosted by businesses in the local area, with a prize for the best 'gas guzzler' and for the 'green gem'.

Post the event we congregated Ashurst to indulge in afternoon tea, some live music and some drinks.

We generated £6,869.50.

Other costs we burdened throughout the year included:
Insurance £468

MSFT / GoDaddy £798.00
Golf research trip £523.00
Save the Date cards £162.00
Bank charges / Sumup costs £ 243.00

As always and as per our personal agreement, no fees paid to any Trustees

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- ☐ policy on grantmaking;
- ☐ policy programme related investment;
- ☐ contribution made by volunteers.

We support Charitable causes that do not receive any Government funding and that can prove to us that more than 90% of all funds they receive are spent on the cause they support ie: no large salary packages to staff.

At this stage there are no funds to use for investment.

We have many volunteers that help us set up for our event and help us promote our event within our industry. Without our numerous volunteers we would struggle to put on our many events internationally.

All funds raised during our Events are to be disbursed to the various charities listed and selected by the Trustees once confirmed that they meet our above pre-requisites.

Summary of the main achievements of the charity during the year**Grants Agreed in This Financial Period**

Resulting from the above fundraising activities we raised a total of £137,444.50

We decided throughout the year to split the total and donate to the following charitable causes:

Team Endeavour racing
Oceans of Hope
Yachting Gives Back
Shambhala Foundation
Antigua Environmental Awareness Group

This resulted in total donations of £115,873

The balance of funds was retained in the Superyacht Charities Cash4Causes fund.

Superyacht Charities wants to ensure that worthy causes receive funding to help the growth of smaller non-government funded not-for-profit organisations.

We support charitable causes that do not receive any Government funding and that can prove to us that more than 90% of all funds they receive are spent on the cause they support

- To achieve this SYC has launched a new initiative starting in 2022, enabling the superyacht industry to support a broader charitable need.
- This is known as 'Cash4Causes'
- Rather than SYC selecting the charities and causes to support, we want charities to apply to us so that we can use our funds to make a difference.

Section E

Financial review

Brief statement of the charity's policy on reserves

We hold a 'reserves' fund.
Monies that are not allocated to a specific cause but can be dispersed to causes when the need arises.
The amount of £10,000 is always held and topped up from events.

Details of any funds materially in deficit

NA

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- ☐ the charity's principal sources of funds (including any fundraising);
- ☐ how expenditure has supported the key objectives of the charity;
- ☐ investment policy and objectives including any ethical investment policy adopted.

We also hold an Operating balance, which allows the charity to fund the organisation of events and pay for costs, such as venue deposits and Microsoft for email.
The amount is £8,000

We have a number of events planned for the period 1st August 2022 - 31st July 2023, including:

SeaFarers GOLF - Palma - October 2022
Antigua Seafarers Cocktails - Antigua - December 2022
SYC Ball - Southampton - April 2023
SeaFarers Supper - Palma - April 2023 (back on schedule with Palma Superyacht Show)
M3 Car Festival - New Forest - July 2023

Section F

Other optional information

There has been no change to the previous declaration that the CIO holds no Endowment Funds.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Derek LY Munro	
Position (eg Secretary, Chair, etc)	Chair.	Trustee
Date	03 rd May 2023	

Superyacht Charities
Registered Charity Number 1166259
Unaudited Financial Statements
For the Year Ended 31 July 2022

Superyacht Charities

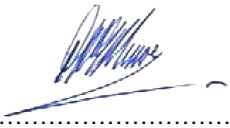
Contents of the Financial Statements for the Year Ended 31 July 2022

	Page
Approval Statement	2
Independent Examiner's Report	3
Income & Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6

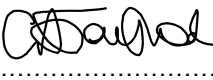
Superyacht Charities

Approval Statement

I approve these financial statements which comprise the Income and Expenditure Account, Balance Sheet, and the related notes. The Trustees acknowledge their responsibility for these financial statements including the appropriateness of the accounting basis, and the review of this accounting period, as set out in Note 1, and for providing all the information and explanations necessary for their compilation.


.....

Chair


.....

Trustee

Dated

22nd May 2023
.....

Dated

24th May 2023
.....

Superyacht Charities

Independent Examiner's Report

I report on the accounts of the above CIO for the Period from 1st August 2021 to 31st July 2022, the financial statements of which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

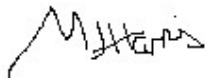
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....

Dated: 22/05/2023

Michael John Harris MIAB

M J Harris Solutions
18a Church Road
Bishopstoke
Eastleigh
SO50 6BH

Superyacht Charities

Income and Expenditure Account for the year ended 31 July 2022

	2021-22	2020-21
	£	£
INCOME		
Fundraising events (see Note)	133,294	13,376
Gifts & donations	64,246	34,867
Bank interest	13	4
Total Income	197,554	48,247
EXPENDITURE		
Awards & grants	112,424	40,442
Fundraising expenses	60,312	5,603
Grants and donations		
Office expenses	1,288	1,074
Accountancy	255	260
Bad debts written-off	153	6
Bank & credit charges	243	37
Total Expenditure	174,675	47,423
NET EXCESS (DEFICIT) OF INCOME LESS EXPENDITURE	22,879	825

Note on payments in advance

Income from Fundraising events includes monies received in advance of events being run in the following year – for 2021-22 this figure is £0 (2020-21: £2,500).

Superyacht Charities

Balance Sheet as at 31 July 2022

	2021-22	2020-21
	£	£
CURRENT ASSETS		
Trade Debtors	2,846	900
Accounts receivable	0	4,785
Cash at bank	79,049	52,593
Total Current Assets	81,895	58,278
CURRENT LIABILITIES		
Trade Creditors	1,745	1,038
Accounts payable	0	0
Provision for accountancy	255	225
Provision for doubtful debts	0	0
Total Current Liabilities	2,000	1,263
NET ASSETS (LIABILITIES) – See Notes 2 & 3	79,895	57,015
FINANCED BY		
FUNDS OF THE CIO - See Note 4		
Unrestricted Funds	61,895	39,015
Unrestricted Reserves	18,000	18,000
Restricted Funds	0	0
Total Funds	79,895	57,015

Superyacht Charities

Notes to the Financial Statements for the year ended 31 July 2022

1 Accounting Basis

The accounts have been compiled on a receipts and payments basis, and on a going concern basis. The accounts have been prepared in accordance the Charities Act 2011, and section 62 of the Charitable Incorporated Organizations (General) Regulations 2012.

2 Non-Current Assets

Superyacht Charities holds no Fixed Assets.

3 Endowment Funds

Superyacht Charities holds no Endowment Funds.

4 Guarantees and Secured Liabilities

There are no liabilities for which a guarantee has been given by Superyacht Charities or is outstanding, nor debts secured by an express charge on any of its assets.

5 Reserves

It is the Charity's policy to hold reserves of £18,000 which includes £10,000 in a designated relief fund for grant-giving purposes.

Superyacht Charities
Registered Charity Number 1166259
Unaudited Financial Statements
For the Year Ended 31 July 2022

Superyacht Charities

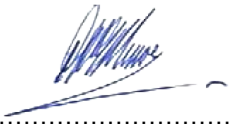
Contents of the Financial Statements for the Year Ended 31 July 2022

	Page
Approval Statement	2
Independent Examiner's Report	3
Income & Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6

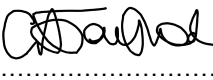
Superyacht Charities

Approval Statement

I approve these financial statements which comprise the Income and Expenditure Account, Balance Sheet, and the related notes. The Trustees acknowledge their responsibility for these financial statements including the appropriateness of the accounting basis, and the review of this accounting period, as set out in Note 1, and for providing all the information and explanations necessary for their compilation.


.....

Chair


.....

Trustee

Dated

22nd May 2023
.....

Dated

24th May 2023
.....

Superyacht Charities

Independent Examiner's Report

I report on the accounts of the above CIO for the Period from 1st August 2021 to 31st July 2022, the financial statements of which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

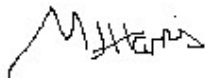
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Dated: 22/05/2023

Michael John Harris MIAB

M J Harris Solutions
18a Church Road
Bishopstoke
Eastleigh
SO50 6BH

Superyacht Charities

Income and Expenditure Account

for the year ended 31 July 2022

	2021-22	2020-21
	£	£
INCOME		
Fundraising events (see Note)	133,294	13,376
Gifts & donations	64,246	34,867
Bank interest	13	4
Total Income	197,554	48,247
EXPENDITURE		
Awards & grants	112,424	40,442
Fundraising expenses	60,312	5,603
Grants and donations		
Office expenses	1,288	1,074
Accountancy	255	260
Bad debts written-off	153	6
Bank & credit charges	243	37
Total Expenditure	174,675	47,423
NET EXCESS (DEFICIT) OF INCOME LESS EXPENDITURE	22,879	825

Note on payments in advance

Income from Fundraising events includes monies received in advance of events being run in the following year – for 2021-22 this figure is £0 (2020-21: £2,500).

Superyacht Charities

Balance Sheet as at 31 July 2022

	2021-22	2020-21
	£	£
CURRENT ASSETS		
Trade Debtors	2,846	900
Accounts receivable	0	4,785
Cash at bank	79,049	52,593
Total Current Assets	81,895	58,278
CURRENT LIABILITIES		
Trade Creditors	1,745	1,038
Accounts payable	0	0
Provision for accountancy	255	225
Provision for doubtful debts	0	0
Total Current Liabilities	2,000	1,263
NET ASSETS (LIABILITIES) – See Notes 2 & 3	79,895	57,015
FINANCED BY		
FUNDS OF THE CIO - See Note 4		
Unrestricted Funds	61,895	39,015
Unrestricted Reserves	18,000	18,000
Restricted Funds	0	0
Total Funds	79,895	57,015

Superyacht Charities

Notes to the Financial Statements for the year ended 31 July 2022

1 Accounting Basis

The accounts have been compiled on a receipts and payments basis, and on a going concern basis. The accounts have been prepared in accordance the Charities Act 2011, and section 62 of the Charitable Incorporated Organizations (General) Regulations 2012.

2 Non-Current Assets

Superyacht Charities holds no Fixed Assets.

3 Endowment Funds

Superyacht Charities holds no Endowment Funds.

4 Guarantees and Secured Liabilities

There are no liabilities for which a guarantee has been given by Superyacht Charities or is outstanding, nor debts secured by an express charge on any of its assets.

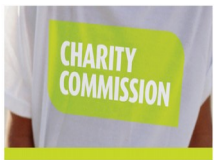
5 Reserves

It is the Charity's policy to hold reserves of £18,000 which includes £10,000 in a designated relief fund for grant-giving purposes.

SUPERYACHT CHARITIES

England & Wales - Charity number 1166259

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01 st	August	2020		31 st	July	2021

Section A Reference and administration details

Charity name

Superyacht Charities

Other names charity is known by

NA

Registered charity number (if any)

1166259

Charity's principal address

60 Wellands Rd

Lyndhurst

Hants

Postcode: SO43 7AD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Derek Munro	Chair	All year	
2	Ken Hickling		All year	
3	Vanessa Hodgson		All year	
4	Kerry Pettitt		All year	
5	Glen Taylor		All year	
6	Liam Dobbin		All year	
7	Ed Taylor		All year	
8				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
NA	

--	--	--

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Foundation Model Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Appointed by other Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- ☐ policies and procedures adopted for the induction and training of trustees;
- ☐ the charity's organisational structure and any wider network with which the charity works;
- ☐ relationship with any related parties;
- ☐ trustees' consideration of major risks and the system and procedures to manage them.

Seven volunteer Trustees for the past year. No Trustee has ever been paid for their services, as the Charity relies fully on volunteers from the top to the bottom.

Total Trustees is 7.

Majority vote (4 or more) means approval.

All our events are overseen by a chosen Trustee, assisted by the other Trustees as required and supported by a team of volunteers depending on location and the size of the event.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

- 1) The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage living in Third World countries (including but not limited to those in the Pacific Ocean, the Caribbean Sea and Indian Ocean).
- 2) To relieve the needs of people suffering from cancer, and to protect and promote good health among people suffering from cancer, their families and carers, in such ways as the trustees shall determine.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Due to the COVID pandemic our fund-raising events and efforts were severely restricted this year.

7 C's Challenge - September 2020

Like so many others, SYC had seen our plans for 2020 completely overturned by COVID-19, While this was not such a disaster for us, the charities we support are suffering greatly from a significant reduction in funding support. So, we determined that if we cannot run our events as usual, we will explore other ways to raise money for these worthy causes. Our 7C's challenge designed for remote team participation. The 'Covid Confinement Cancelled Chowdown Charity Cash Challenge!'. The Trustees and Ambassadors of SYC challenged themselves to Run, Ride and Row the distance between Southampton and Palma - the locations of our two events cancelled during the COVID-19 lockdown - for a total of 1169 miles: 131 by sea and 1038 by land.

In terms of income we generated £15,000.

SYC Ball - March 2021

Sadly due to COVID this event had to be cancelled for safety reasons.

Seafarers Supper

Sadly due to COVID this event had to be cancelled for safety reasons.

M3 Car Rally - July 2021

This was an inaugural event for SYC, as it allowed an outdoor / safe event to take place despite the incumbent COVID issues. The event was essentially a 'Poker Run' around various checkpoints in the New Forest, hosted by businesses in the local area, with a prize for the best 'gas guzzler' and for the 'green gem'. Post the event we congregated Ashurst to indulge in afternoon tea, some live music and some drinks.

We generated £5946.50.

Other costs we burdened throughout the year included stickers for events and roller banners totalling £567.00.

Other income we received during the year was an extremely generous donation from Medical Support Offshore of £20,000. This will be used to make a donation to Sail4Help but we are waiting for them to complete their charity registration.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- ☐ policy on grantmaking;
- ☐ policy programme related investment;
- ☐ contribution made by volunteers.

We support Charitable causes that do not receive any Government funding and that can prove to us that more than 90% of all funds they receive are spent on the cause they support ie: no large salary packages to staff.

At this stage there are no funds to use for investment.

We have a few volunteers that help us set up for our event and help us promote our event within our industry.
Without our numerous volunteers we would struggle to put on our many events internationally.

All funds raised during our Events are to be disbursed to the various charities listed and selected by the Trustees once confirmed that they meet our above pre-requisites.

Summary of the main achievements of the charity during the year**Grants Agreed in This Financial Period**

Resulting from the above fundraising activities we decided to split £30,000 of donations equally in 4 ways.

Team Endeavour racing - £7500

Oceans of Hope - £7500

Yachting Gives Back - £7500

Shambhala Foundation - £6942 (as we paid in Euro's)

We also agreed on April 4th 2021 in trustee communications to use our SYC reserve fund to donate a further £7000 to the Roseland Youth Trust and a further £4000 to the Blind at Sea.

This resulted in total donations of £40,442

--

Brief statement of the charity's policy on reserves

We hold a 'reserves' fund. Monies that are not allocated to a specific cause but can be dispersed to causes when the need arises. The amount of £10,000 is always held and topped up from events.

Details of any funds materially in deficit

NA

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- ☐ the charity's principal sources of funds (including any fundraising);
- ☐ how expenditure has supported the key objectives of the charity;
- ☐ investment policy and objectives including any ethical investment policy adopted.

We also hold an Operating balance, which allows the charity to fund the organisation of events and pay for costs, such as venue deposits and Microsoft for email. The amount is £8,000

We have a number of events planned for the period 1st August 2021 - 31st July 2022, including:

SeaFarers Supper - Palma - October 2021
Antigua Seafarers Cocktails - Antigua - December 2021
SYC Ball - Southampton - April 2022
SeaFarers Supper - Palma - April 2022 (back on schedule with Palma Superyacht Show)
M3 Car Festival - New Forest - July 2022

Section F Other optional information**Section G Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Derek LY Munro	
Position (eg Secretary, Chair, etc)	Chair.	Trustee
Date	11 th April 2022	

Superyacht Charities
Registered Charity Number 1166259
Unaudited Financial Statements
For the Year Ended 31 July 2021

Superyacht Charities

Contents of the Financial Statements for the Year Ended 31 July 2021

	Page
Approval Statement	2
Independent Examiner's Report	3
Income & Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6

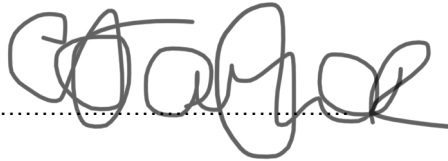
Superyacht Charities

Approval Statement

I approve these financial statements which comprise the Income and Expenditure Account, Balance Sheet, and the related notes. The Trustees acknowledge their responsibility for these financial statements including the appropriateness of the accounting basis, and the review of this accounting period, as set out in Note 1, and for providing all the information and explanations necessary for their compilation.

.....

Chair

A handwritten signature in black ink, appearing to be 'G. O'Connell', written over a dotted line.

Trustee

Dated

31-05-2022

.....

Dated

31.05.2022

.....

Superyacht Charities

Independent Examiner's Report

I report on the accounts of the above CIO for the Period from 1st August 2020 to 31st July 2021, the financial statements of which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Dated: 25/5/22

Michael John Harris MIAB

M J Harris Solutions
18a Church Road
Bishopstoke
Eastleigh
SO50 6BH

Superyacht Charities

Income and Expenditure Account for the year ended 31 July 2021

	2020-21	2019-20
	£	£
INCOME		
Fundraising events (see Note)	13,376	49,676
Gifts & donations	34,867	15,063
Bank interest	4	20
Total Income	48,247	65,759
EXPENDITURE		
Awards & grants	40,442	21,469
Fundraising expenses	5,603	40,829
Grants and donations		993
Office expenses	1,074	1,544
Accountancy	260	200
Bad debts written-off	6	94
Bank & credit charges	37	80
Total Expenditure	47,423	65,209
NET EXCESS (DEFICIT) OF INCOME LESS EXPENDITURE	825	550

Note on payments in advance

Income from Fundraising events includes monies received in advance of events being run in the following year – for 2020-21 this figure is £2,500.

Superyacht Charities

Balance Sheet as at 31 July 2021

	2020-21	2019-20
	£	£
CURRENT ASSETS		
Trade Debtors	900	0
Accounts receivable	4,785	0
Cash at bank	52,593	56,561
Total Current Assets	58,278	56,561
CURRENT LIABILITIES		
Trade Creditors	1,038	0
Accounts payable	0	170
Provision for accountancy	225	200
Provision for doubtful debts	0	0
Total Current Liabilities	1,263	370
NET ASSETS (LIABILITIES) – See Notes 2 & 3	57,015	56,191
FINANCED BY		
FUNDS OF THE CIO - See Note 4		
Unrestricted Funds	39,015	38,191
Unrestricted Reserves	18,000	18,000
Restricted Funds	0	0
Total Funds	57,015	56,191

Superyacht Charities

Notes to the Financial Statements for the year ended 31 July 2021

1 Accounting Basis

The accounts have been compiled on a receipts and payments basis, and on a going concern basis. The accounts have been prepared in accordance the Charities Act 2011, and section 62 of the Charitable Incorporated Organizations (General) Regulations 2012.

2 Non-Current Assets

Superyacht Charities holds no Fixed Assets.

3 Endowment Funds

Superyacht Charities holds no Endowment Funds.

4 Guarantees and Secured Liabilities

There are no liabilities for which a guarantee has been given by Superyacht Charities or is outstanding, nor debts secured by an express charge on any of its assets.

5 Reserves

It is the Charity's policy to hold reserves of £18,000 which includes £10,000 in a designated relief fund for grant-giving purposes.

Superyacht Charities
Registered Charity Number 1166259
Unaudited Financial Statements
For the Year Ended 31 July 2021

Superyacht Charities

Contents of the Financial Statements for the Year Ended 31 July 2021

	Page
Approval Statement	2
Independent Examiner's Report	3
Income & Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6

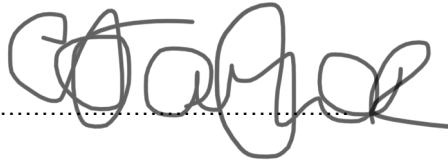
Superyacht Charities

Approval Statement

I approve these financial statements which comprise the Income and Expenditure Account, Balance Sheet, and the related notes. The Trustees acknowledge their responsibility for these financial statements including the appropriateness of the accounting basis, and the review of this accounting period, as set out in Note 1, and for providing all the information and explanations necessary for their compilation.

.....

Chair

A handwritten signature in black ink, appearing to be 'G. O'Connell', written over a dotted line.

Trustee

Dated

31-05-2022

.....

Dated

31.05.2022

.....

Superyacht Charities

Independent Examiner's Report

I report on the accounts of the above CIO for the Period from 1st August 2020 to 31st July 2021, the financial statements of which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Dated: 25/5/22

Michael John Harris MIAB

M J Harris Solutions
18a Church Road
Bishopstoke
Eastleigh
SO50 6BH

Superyacht Charities

Income and Expenditure Account

for the year ended 31 July 2021

	2020-21	2019-20
	£	£
INCOME		
Fundraising events (see Note)	13,376	49,676
Gifts & donations	34,867	15,063
Bank interest	4	20
Total Income	48,247	65,759
EXPENDITURE		
Awards & grants	40,442	21,469
Fundraising expenses	5,603	40,829
Grants and donations		993
Office expenses	1,074	1,544
Accountancy	260	200
Bad debts written-off	6	94
Bank & credit charges	37	80
Total Expenditure	47,423	65,209
NET EXCESS (DEFICIT) OF INCOME LESS EXPENDITURE	825	550

Note on payments in advance

Income from Fundraising events includes monies received in advance of events being run in the following year – for 2020-21 this figure is £2,500.

Superyacht Charities

Balance Sheet as at 31 July 2021

	2020-21	2019-20
	£	£
CURRENT ASSETS		
Trade Debtors	900	0
Accounts receivable	4,785	0
Cash at bank	52,593	56,561
Total Current Assets	58,278	56,561
CURRENT LIABILITIES		
Trade Creditors	1,038	0
Accounts payable	0	170
Provision for accountancy	225	200
Provision for doubtful debts	0	0
Total Current Liabilities	1,263	370
NET ASSETS (LIABILITIES) – See Notes 2 & 3	57,015	56,191
FINANCED BY		
FUNDS OF THE CIO - See Note 4		
Unrestricted Funds	39,015	38,191
Unrestricted Reserves	18,000	18,000
Restricted Funds	0	0
Total Funds	57,015	56,191

Superyacht Charities

Notes to the Financial Statements for the year ended 31 July 2021

1 Accounting Basis

The accounts have been compiled on a receipts and payments basis, and on a going concern basis. The accounts have been prepared in accordance the Charities Act 2011, and section 62 of the Charitable Incorporated Organizations (General) Regulations 2012.

2 Non-Current Assets

Superyacht Charities holds no Fixed Assets.

3 Endowment Funds

Superyacht Charities holds no Endowment Funds.

4 Guarantees and Secured Liabilities

There are no liabilities for which a guarantee has been given by Superyacht Charities or is outstanding, nor debts secured by an express charge on any of its assets.

5 Reserves

It is the Charity's policy to hold reserves of £18,000 which includes £10,000 in a designated relief fund for grant-giving purposes.

SUPERYACHT CHARITIES

England & Wales - Charity number 1166259

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01 st	August	2019		31 st	July	2020

Section A Reference and administration details

Charity name

Superyacht Charities

Other names charity is known by

NA

Registered charity number (if any)

1166259

Charity's principal address

60 Wellands Rd

Lyndhurst

Hants

Postcode: SO43 7AD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Derek Munro	Chair		
2	Ken Hickling			
3	Vanessa Hodgson			
4	Kerry Pettitt			
5	Glen Taylor			
6	Liam Dobbin			
7	Ed Taylor			
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
NA	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Foundation Model Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Appointed by other Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Majority vote (4 or more) means approval.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

- 1) The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage living in Third World countries (including but not limited to those in the Pacific Ocean, the Caribbean Sea and Indian Ocean).
- 2) To relieve the needs of people suffering from cancer, and to protect and promote good health among people suffering from cancer, their families and carers, in such ways as the trustees shall determine.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Winter Ball 2019

This was a new event held in London in early December.
We found that ticket/sponsorship sales were much harder to achieve for this event, and numbers were lower than we had hoped.
Event expenses £42,564 (includes £9375 deposit paid in previous financial period)
Event income Ticket/sponsorship £33,570
Loss £ 8,878 This loss has been accepted.
Raffle/games/donations on the night £5,163
Received from FR Events £11,421 (FREvents are in court for fraud and theft of charitable funds from a great number of charities)

March Ball 2020

This was the to be the 5th Ball we had held in Southampton.
As Covid news started to swirl, we had lots of European Companies banning travel, and it became clear that holding the event was going to be a challenge.
Even though we postponed the event our guests still Donated £15,063

Seafarers Super in Palma,

A repeat of the successful 2019 Seafarers supper was to be held to coincide with the Palma Boat show.
Unfortunately this event was also cancelled for this year and postponed until 2021.

SYC Golf event

First of a hopefully to be repeated, Golf event for local Supporters.
£595 raised

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

We support Charitable causes that do not receive any Government funding and that can prove to us that more than 90% of all funds they receive are spent on the cause they support ie: no large salary packages to staff.

At this stage there are no funds to use for investment.

We have a few volunteers that help us set up for our event and help us promote our event within our industry.
Without our numerous volunteers we would struggle to put on our many events internationally.

All funds raised during the our Events are to be disbursed to the various charities listed and selected by the Trustees once confirmed that they meet our above pre-requisites.

Summary of the main achievements of the charity during the year

Grants Agreed in This Financial Period

October 2019 Sail 4 Cancer £5000

May 2020 Wet Wheels £5850

July 2020 Wet Wheels £10,619

Section E

Financial review

Brief statement of the charity's policy on reserves

At the 15 May 2020 meeting it was agreed that we will hold a 'reserves' fund. Monies that are not allocated to a specific cause but can be dispersed to causes when the need arises.
The amount of £10,000, was agreed.

Details of any funds materially in deficit

NA

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

At the July meeting, it was agreed that we need an Operating balance, which allows the charity to fund the organisation of events and pay for costs, such as venue deposits and Microsoft for email.

The amount agreed was £8,000

We have a number of events planned for once Pandemic travel and social distancing rules are relaxed and people can get together.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Derek LY Munro

Position (eg Secretary, Chair, etc)

Chair.

Trustee

Date

14th April 2021

Superyacht Charities

Registered Charity Number 1166259

Unaudited Financial Statements

For the Year Ended 31 July 2020

Superyacht Charities

Contents of the Financial Statements for the Year Ended 31 July 2020

	Page
Approval Statement	2
Independent Examiner's Report	3
Income & Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6

Superyacht Charities

Approval Statement

I approve these financial statements which comprise the Income and Expenditure Account, Balance Sheet, and the related notes. The Trustees acknowledge their responsibility for these financial statements including the appropriateness of the accounting basis, and the review of this accounting period, as set out in Note 1, and for providing all the information and explanations necessary for their compilation.

.....

Chair

.....

Trustee

Dated

Dated

27th May 2021

.....

.....

Superyacht Charities

Independent Examiner's Report

I report on the accounts of the above CIO for the Period from 1st August 2019 to 31st July 2020, the financial statements of which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

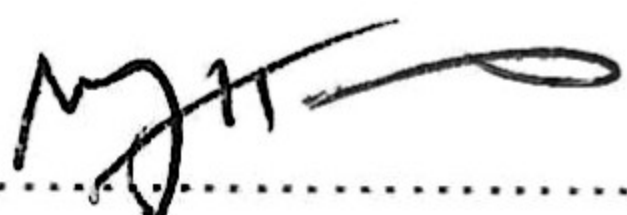
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....

Dated 28/5/21

Michael John Harris
M J Harris Solutions
18a Church Road
Bishopstoke
Eastleigh
SO50 6BH

Superyacht Charities

Income and Expenditure Account

for the year ended 31 July 2020

	2019-20	2018-19
	£	See Note 1 £
INCOME		
Fundraising events	49,676	161,676
Gifts & donations	15,063	8,448
Bank interest	20	37
Total Income	65,759	170,161
EXPENDITURE		
Awards & grants	21,469	105,479
Fundraising expenses	40,829	63,299
Grants and donations	993	4,049
Office expenses	1,544	427
Accountancy	200	195
Bad debts written-off	94	176
Bank & credit charges	80	567
Total Expenditure	65,209	174,191
NET EXCESS (DEFICIT) OF INCOME LESS EXPENDITURE	550	(4,030)

Note on revenue not recognized

Additional revenue of £11,421 from event auction sales held by the auctioneer acting as agent to the Charity could not be recognized in these accounts. The agent, Fundraising Events Limited T/A F R Events (in liquidation), did not distribute revenue to the Charity representing 50% of the full amount expected from it. The Charity considers there is no prospect of receiving any of this revenue, either from the Liquidators or from the former Directors of the Company or redistributed from any creditors which attended the event and were later reimbursed.

Superyacht Charities

Balance Sheet as at 31 July 2020

	2019-20	2018-19
	£	£
CURRENT ASSETS		
Trade Debtors	0	2,292
Accounts receivable	0	650
Cash at bank	56,561	79,675
Total Current Assets	56,561	82,617
CURRENT LIABILITIES		
Trade Creditors	0	0
Accounts payable	170	26,782
Provision for accountancy	200	195
Provision for doubtful debts	0	0
Total Current Liabilities	370	26,977
NET ASSETS (LIABILITIES) – See Notes 2 & 3	56,191	55,640
FINANCED BY		
FUNDS OF THE CIO - See Note 4		
Unrestricted Funds	38,191	55,640
Unrestricted Reserves	18,000	0
Restricted Funds	0	0
Total Funds	56,191	55,640

Superyacht Charities

Notes to the Financial Statements for the year ended 31 July 2020

1 Accounting Basis

The accounts have been compiled on a receipts and payments basis, and on a going concern basis. The accounts have been prepared in accordance the Charities Act 2011, and section 62 of the Charitable Incorporated Organizations (General) Regulations 2012.

The accounting period covers 12 months from 1 August 2019 to 31 July 2020.

In the Prior Year, the Year-end was changed to 31 July 2019 so that both the income and expenditure for the principal activities (a ball in March) are more fully reported in the same accounting period. That period therefore, for comparison, covered the 16 months from 1 April 2018 to 31 July 2019.

2 Non-Current Assets

Superyacht Charities holds no Fixed Assets.

3 Endowment Funds

Superyacht Charities holds no Endowment Funds.

4 Guarantees and Secured Liabilities

There are no liabilities for which a guarantee has been given by Superyacht Charities or is outstanding, nor debts secured by an express charge on any of its assets.

5 Reserves

It is the Charity's policy to hold reserves of £18,000 which includes £10,000 in a designated relief fund for grant-giving purposes.

Superyacht Charities

Approval Statement

I approve these financial statements which comprise the Income and Expenditure Account, Balance Sheet, and the related notes. The Trustees acknowledge their responsibility for these financial statements including the appropriateness of the accounting basis, and the review of this accounting period, as set out in Note 1, and for providing all the information and explanations necessary for their compilation.


Digitally signed by Derek Munro
Personal
DN: cn=Derek Munro Personal,
o, ou=Personal,
email=Derek@divergentyachtin
g.com, c=GB
Date: 2021.05.27 11:49:13
+01'00'

Chair

Dated

27th May 2021


K. HICKLING

Trustee

Dated

28/5/21

Superyacht Charities

Independent Examiner's Report

I report on the accounts of the above CIO for the Period from 1st August 2019 to 31st July 2020, the financial statements of which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

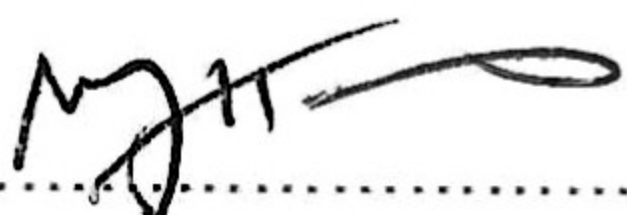
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....

Dated 28/5/21

Michael John Harris
M J Harris Solutions
18a Church Road
Bishopstoke
Eastleigh
SO50 6BH