

REGISTERED COMPANY NUMBER: 08401690 (England and Wales)
REGISTERED CHARITY NUMBER: 1166241

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
JAZZ NORTH

JAZZ NORTH

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JAZZ NORTH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity is a public benefit entity.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The charity's purposes as set out in the objects section of the Memorandum and Articles of Association are:

- a) To advance the education of the public in jazz music, primarily but not exclusively in the north of England, through programmes of work which enable the performance and teaching of a variety of forms of jazz from across the history of jazz music and by promoting and developing the public's artistic knowledge, understanding and appreciation of such music and of the interaction between jazz and other music forms;

and

- b) The advancement in life of young jazz musicians (under the age of 25 years) from diverse backgrounds and to relieve the charitable needs of emerging and/or struggling jazz musicians from diverse backgrounds (primarily but not exclusively those based in the north of England and including but not limited to those musicians who wish to team and/or perform different versions of jazz from across the history of jazz music) by offering performance and development opportunities to such musicians and by such other charitable means as the directors in their discretion shall see fit for the public benefit.

Our vision:

Our ultimate aim is to see the north recognised both nationally and internationally as a leading talent hub for jazz.

Our mission:

- Enable a thriving northern jazz scene

Supporting sustainable careers for a sector that is actively engaged and inspired

- Champion the excellence of northern jazz on national and global stages

Raising the profile and reputation of the northern scene

- Inspire a curiosity and love for jazz

Delivering activity relevant to the diverse, multi-generational communities of the North

JAZZ NORTH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES SUMMARY OF THE MAIN ACTIVITIES

The main activities carried out in 2023/24 by Jazz North that gave rise to public benefit were focused on the following areas:

- Northern Artist Talent Development - Northern Line, Grant funding & career advice
- Networks and Sector Development - Regular online drop-in sessions, workshops, promoter open bursary scheme, development of resources and UK sponsor for international musicians.
- Children and Young People - Jazz Camp for Girls, Playlist project and production and distribution of education resources.

How our activities deliver public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. Jazz North relies on grants and the income from fees and charges to cover its operating costs.

In setting the levels of fees and other charges the Board and senior management is committed to ensuring that all activities are made available to those on low incomes through the provision of fair pricing and, where applicable, bursaries but balances this against the necessity to pay the musicians on our scheme a living wage, in line with the Musician Union's guidance 'Fair Pay for Fair Play'.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Ensuring our work delivers our aims

We actively seek, and monitor, feedback from a variety of sources including external reviews, media mentions and social media communication and this is all fed into our internal evaluation systems. We are also in the process of strengthening and expanding our monitoring agreements with partners to ensure that they incorporate a wider range of information enabling us to evaluate the progress of programmes more effectively.

We have continued to strengthen our reporting procedures using the governance reporting calendar to ensure that the board is able to identify and mitigate risks and has a clear understanding of progress against KPIs. Progress towards objectives is considered at board meetings, an in-depth report on KPI's is produced annually and incorporated into the organisations risk analysis.

The Board reviews the aims, objectives and activities each year as part of the business planning cycle. This review looks at what the charity achieved and the outcomes of its work in the previous 12 months. The review helps the Board to ensure that the charity's aims, objectives and activities remain focused on its stated charitable purposes.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Promoting our work

The charity works to raise its public profile, with a view to supporting fundraising and public awareness of its activities.

A regular e-newsletter and social media communications are produced and managed centrally with additional digital materials relating to specific areas of work.

The charity fosters relationships with key partners including promoters, funders, education organisations and other arts organisations in order to develop new areas of work.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year 2023/24 the company delivered the following activities:

Northern Artist Talent Development

5 Northern Line artists for Round 9 were inducted, and started to undertake their tours with the touring period for these artists running into 2024/25. Highlights were the Northern Line showcases at mjf in Manchester in May, and the EFG London Jazz Festival both in November. In addition we also recruited for Northern Line round 10, our 11th round of Northern Line.

We continued to support artists by promoting their shows on social media and in our newsletter.

In addition, we supported individual artists with grant funding and career advice.

Finally we introduced a new programme for 2023/24 called New Northern, a bursary for promoters to programme emerging Jazz artists. The first round provided support for 10 promoters throughout the north.

"The advice on funding that I've gotten has been empowering and inspiring. It helps me to visualise a long-term career in jazz." - Northern Line Artist

Sector Support

We continued to deliver online forums and drop ins for artists and promoters. We evolved the programme to incorporate specific, industry-focused workshops on topics such as project mapping, budgeting, music publishing, digital distribution and the role of labels.

Online forums were strategically focused on target demographics for example, LGBTQ+ and disabled music professionals.

Throughout the year, 19 online workshops and forums were held averaging almost 10 attendees per session.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Learning and Participation

In March 2024 we delivered Jazz Camp for Girls in 6 locations (including 2 partner organisations taking part for the first time in Cumbria and Grimsby). The camps are designed for girls aged between 8-15 with little or no experience of playing jazz and improvising and, in total, 87 girls attended the 6 camps. The aims of Jazz Camp for Girls are:

- to create a safe and supportive space where the girls feel comfortable enough to take risks and improvise in front of their peers
- to encourage friendships among young female musicians
- to foster self-esteem and confidence to increase skills and appreciation in the practice of improvisation and creative music
- to raise the girls' aspirations through positive role model and peer support.

In addition, we continued to pilot delivery of the Playlist Project. The project is aimed at early years and focused on exposing very young people to Jazz music via spotify playlists. It was delivered in 5 primary schools throughout the north including in Doncaster and Rotherham.

Rebranding and Website

In October, Jazz North launched its new website alongside a major new rebrand. The new site will provide clarity and reduce barriers to access, and it presents Jazz North with the opportunity to reiterate its mission and celebrate its programmes of Opportunity, Community, Learning & Participation. In conjunction with Oli Bentley of Split Design, the rebranding sought to create a visual identity that felt "contemporary, bold, unexpected, creative, fluid and spontaneous".

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Financial position

Income

The total income from charitable activities and investment income for the year ending 31st March 2024 was £214,171 (2023: £205,411)

Expenditure

Total expenditure for the year ending 31st March 2024 was £187,835 (2023: £195,569)

Summary

There was a surplus of income over expenditure from charitable activities and investment income of £26,336 (2023: £9,842)

Principal funding sources

As a sector support organisation, our core activities are supported by regular funding from Arts Council England. Other sources of income include earned income and trusts and foundations.

Fund Balances

As at 31 March 2024, the total funds was £97,752 (2023: £71,416). This is made up of £97,752 general unrestricted funds and £nil restricted funds.

Principal funding sources

Principal funding sources

As a national portfolio organisation, our core activities are supported by regular funding from Arts Council England. Other sources of income include earned income and trusts and foundations.

Reserves policy

The Board have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and as at 31st March 2024 have built the level of reserves required to the equivalent of three months general operating costs plus projected redundancy costs. The unrestricted reserves of the company are intended to meet the risks and contingencies as follows:

- To enable basic operating activities to be maintained in the event of funding delays;
- To cover any cash flow gaps in the delivery of project funded activity supported by grants paid in arrears; and
- The provision for an orderly winding down of operations in the event of a significant adverse event that is outside the control of the company.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

PLANS FOR FUTURE PERIODS

Jazz North activities over the next few years will be centred around the following three areas:

- Artist Development
- Sector Support
- Learning and Participation

Artist Development

- Supporting artists across the North to deliver high quality live shows on profile-raising stages through our annual Northern Line scheme. Developing and expanding our showcasing partners to outside of traditional jazz platforms. Mentoring, networking and other bespoke support is offered to the artists on the roster and tailored to their needs.
- We will continue to deliver artist development days in conjunction with our partners. These are informal events facilitating support sessions, networking opportunities, and panel discussions. They are hosted with our partner festivals.
- Delivering online workshops on various topics and increasing our partnership working in this area to increase engagement with various demographic groups.
- Create:Live - a partnership with Generator which directly addresses and increases the diversity of emerging young jazz promoters across the North.
- Online resources - free resources around a wide variety of topics such as funding bids, working with international artists and downloadable templates.

Sector Support

- New Northern - an annual bursary supporting promoters to programme emerging and diverse talent.
- Delivering online forums which inform future Jazz North activities. These are held around various topics and are vital to bring together a sector which is dispersed over an expansive area.
- Jazz North is currently a sponsor on behalf of promoters in order for them to bring international artists to the UK in the Certificate of Sponsorship scheme.
- 1:1 sessions - We will continue to support the sector through the provision of guidance and reviews of grant applications and funding bids.
- Advocacy - We will celebrate northern successes and champion the achievements of northern artists and promoters through our social networks and at national and international events.

Children & Young People

- Music education resources - digital resources for pupils and tutors to engage in jazz related music activities.
- Jazz Camp For Girls - Bringing capacity to deliver the award winning project in house on a permanent basis. Therefore increasing delivery through developing networks with music education hubs and partner festivals.
- Playlist Project - Milestones 1 - using playlist resources to engage early years (KS1 and 2) children with jazz music in classrooms, without instruments.

RISKS

The principal risk for Jazz North lies in its reliance on one funder, and therefore diversifying income streams to further expand on the above activities is a key aim over the coming years. The first stage of this in October 2023 was the rebranding exercise and new website which had the purpose of rearticulating Jazz North's mission and objectives. In February 2024, a funding application was submitted to PRS Foundation and in April, Jazz North was awarded £15,500 through their Talent Development Network.

JAZZ NORTH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Jazz North is a company limited by guarantee, incorporated on 13 February 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association, as amended by special resolution on 17 March 2016.

In the event of the company being wound up during the period of membership, or within one year afterwards, members are required to contribute an amount not exceeding £1.

The company is a registered charity (registration number 1166241).

Organisational structure

The governing body for Jazz North is the Board, whose members are non-executive and unpaid. They are directors of the company under the Companies Act and trustees under charity law. The Board of Jazz North gives strategic and policy direction for the Charity. The Charity employs a Chief Executive Officer and operational team to manage all day-to-day operational activities. Jazz North currently employs 3.5 FTE.

The full Board held 4 ordinary meetings in the period and an annual general meeting.

Trustee selection methods

The company recognises the importance of recruiting board members who have the appropriate experience and skills to determine strategy, advise on artistic development and maintain financial stability. The board maintains a comprehensive skills profile of its membership and recruitment takes account of identified skills shortages. A review process is conducted on a regular basis to monitor the effectiveness of the board and relevant external training opportunities for trustees are brought to the attention of trustees by the Chief Executive.

Board members are appointed for a three-year term and may serve no more than two consecutive terms. To take account of this rotation of members, the board undertakes succession planning including an annual skills audit to ensure that recruitment is timely, fair and transparent.

When a vacancy occurs, the charity uses a combination of recruitment methods including advertising and personal recommendations from existing board members and senior management staff. Trustee candidates first meet informally with the Executive Director and the Chair of the Board. If both parties wish to proceed, the candidate is invited to observe a board meeting before being recommended to the board for membership. An induction pack and, where appropriate, training is provided for all newly appointed board members.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Potential new trustees are invited to attend a trustees' meeting as observer prior to consenting to be put forward for appointment as a trustee. Once appointed, new trustees are provided with an induction pack which includes a copy of the Constitution, an outline of the charity's organisational structure with a description of trustees' roles and responsibilities, background information and internal documents relating to the principal activities of the charity. New trustees are supported during their induction by the Chair and Chief Executive and are paired with an existing trustee for additional support.

Risk management

The major risks to which the charity is exposed, as identified by the trustees, are reviewed and systems have been established to mitigate those risks including the maintenance and review of a comprehensive risk register. The trustees ensure that the management of risk is ongoing and embedded in management and operational procedures. Risk assessment and management is undertaken under the following areas:

Governance:

Operations:

Strategic:

External factors:

Compliance with laws and regulations (including charity and company law:

Human resources: and

Financial.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08401690 (England and Wales)

Registered Charity number

1166241

Registered office

Brosnans

Birkby House, Birkby Lane

Bailiff Bridge

Brighouse

West Yorkshire

HD6 4JJ

Trustees

A A F Douglas (resigned 31.8.23)

P Y Alleyne-Hughes

J S Beck (resigned 4.9.24)

C R Umney

A Casserly Stewart

S B Mellor

J H Thompson

R Wilson

JAZZ NORTH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Laura Brain FCA
Brosnans
Chartered Accountants
Birkby House
Bailiff Bridge
Brighouse
West Yorkshire
HD6 4JJ

Bankers

Unity Trust Bank
9 Brindley Place
Birmingham
B1 2HB

Chief Executive Officer

Christopher Bye

Approved by order of the board of trustees on 12 November 2024 and signed on its behalf by:

S B Mellor - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JAZZ NORTH**

Independent examiner's report to the trustees of Jazz North ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Laura R Brain FCA

Brosnans
Chartered Accountants
Birkby House
Bailiff Bridge
Brighouse
West Yorkshire
HD6 4JJ

15 November 2024

JAZZ NORTH

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	135	-	-	135	551
Charitable activities	3					
Support and promotion of jazz music		<u>199,809</u>	<u>-</u>	<u>14,227</u>	<u>214,036</u>	<u>204,860</u>
Total		<u>199,944</u>	<u>-</u>	<u>14,227</u>	<u>214,171</u>	<u>205,411</u>
 EXPENDITURE ON						
Charitable activities costs						
Support and promotion of jazz music		<u>173,608</u>	<u>-</u>	<u>14,227</u>	<u>187,835</u>	<u>195,569</u>
 NET INCOME		26,336	-	-	26,336	9,842
 RECONCILIATION OF FUNDS						
Total funds brought forward		<u>71,416</u>	<u>-</u>	<u>-</u>	<u>71,416</u>	<u>61,574</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>97,752</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>97,752</u></u>	<u><u>71,416</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

JAZZ NORTH

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	8	2,302	-	-	2,302	2,160
CURRENT ASSETS						
Debtors	9	3,595	-	-	3,595	1,498
Cash at bank		<u>118,397</u>	<u>-</u>	<u>-</u>	<u>118,397</u>	<u>101,504</u>
		121,992	-	-	121,992	103,002
CREDITORS						
Amounts falling due within one year	10	(26,542)	-	-	(26,542)	(33,746)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>95,450</u>	<u>-</u>	<u>-</u>	<u>95,450</u>	<u>69,256</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		97,752	-	-	97,752	71,416
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS		<u>97,752</u>	<u>-</u>	<u>-</u>	<u>97,752</u>	<u>71,416</u>
FUNDS	11					
Unrestricted funds					<u>97,752</u>	<u>71,416</u>
TOTAL FUNDS					<u>97,752</u>	<u>71,416</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

JAZZ NORTH

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 November 2024 and were signed on its behalf by:

S B Mellor - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the cost was incurred.

TANGIBLE FIXED ASSETS

Tangible fixed assets with an acquisition cost of less than £500 are written off in full in the year of acquisition.

Tangible fixed assets with an acquisition cost of over £500 are depreciated using a suitable basis over their useful economic lives as follows:--

Office equipment - Over 3 years - straight line basis

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

PENSION COSTS

The charitable company operates a workplace pension with NEST. The cost of providing pension benefits is charged to the SOFA on the basis of employer contributions accrued in the period.

DEBTORS

Trade and other debtors are recognised at the settlement amount due after any trade discount has been applied.

Prepayments are valued at the amount prepaid net of any trade discounts due.

CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity term of three months or less from the date of opening the account.

CREDITORS AND PROVISIONS

Creditors and provisions are recognised where the charity has a present obligation as a result of a past event, that will probably result in the transfer of funds to a third party, and the amount can be measured or estimated reliably.

FINANCIAL INSTRUMENTS

The charitable company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>135</u>	<u>551</u>

JAZZ NORTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

3. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Grants received	207,723	200,366
Promoter contribution	5,331	1,508
Other partnership and earned income	982	2,986
	<u>214,036</u>	<u>204,860</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
ACE NPO Funding	193,496	193,496
Martyn Donaldson Music Trust	1,500	500
Victoria Wood Foundation	5,000	-
Sir John Fisher Foundation	3,000	-
PRS Foundation	4,727	-
PNT	-	6,370
	<u>207,723</u>	<u>200,366</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>1,153</u>	<u>1,081</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

JAZZ NORTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

6. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	128,048	112,282
Social security costs	5,605	4,573
Other pension costs	<u>3,655</u>	<u>3,211</u>
	<u>137,308</u>	<u>120,066</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Management and administrative	3	3
Creative team	<u>3</u>	<u>2</u>
	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise the Directors/Trustees and the Executive Director. The total employee benefits of the key management personnel were £35,790 (2023: £32,744).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	550	-	1	551
Charitable activities				
Support and promotion of jazz music	<u>197,365</u>	<u>-</u>	<u>7,495</u>	<u>204,860</u>
Total	<u>197,915</u>	<u>-</u>	<u>7,496</u>	<u>205,411</u>
EXPENDITURE ON				
Charitable activities costs				
Support and promotion of jazz music	<u>187,309</u>	<u>-</u>	<u>8,260</u>	<u>195,569</u>
NET INCOME/(EXPENDITURE)	10,606	-	(764)	9,842
Transfers between funds	<u>(764)</u>	<u>-</u>	<u>764</u>	<u>-</u>
Net movement in funds	9,842	-	-	9,842
RECONCILIATION OF FUNDS				
Total funds brought forward	61,574	-	-	61,574

JAZZ NORTH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Designated funds £	Restricted funds £	Total funds £
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>71,416</u>	<u>-</u>	<u>-</u>	<u>71,416</u>

8. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 April 2023	4,410
Additions	<u>1,295</u>
At 31 March 2024	<u>5,705</u>
DEPRECIATION	
At 1 April 2023	2,250
Charge for year	<u>1,153</u>
At 31 March 2024	<u>3,403</u>
NET BOOK VALUE	
At 31 March 2024	<u>2,302</u>
At 31 March 2023	<u>2,160</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	2,750	595
Prepayments and accrued income	<u>845</u>	<u>903</u>
	<u>3,595</u>	<u>1,498</u>

JAZZ NORTH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	515	349
Social security and other taxes	2,261	2,283
Other creditors	543	511
Accruals and deferred income	<u>23,223</u>	<u>30,603</u>
	<u><u>26,542</u></u>	<u><u>33,746</u></u>

11. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	71,416	26,336	97,752
	<u>71,416</u>	<u>26,336</u>	<u>97,752</u>
TOTAL FUNDS	<u><u>71,416</u></u>	<u><u>26,336</u></u>	<u><u>97,752</u></u>

Net movement in funds, included in the above are as follows:

	Income	Expenditure	Movement in funds
	£	£	£
Unrestricted funds			
General fund	199,944	(173,608)	26,336
Restricted funds			
Jazz Camp for Girls	14,227	(14,227)	-
	<u>214,171</u>	<u>(187,835)</u>	<u>26,336</u>
TOTAL FUNDS	<u><u>214,171</u></u>	<u><u>(187,835)</u></u>	<u><u>26,336</u></u>

JAZZ NORTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	61,574	10,606	(764)	71,416
Restricted funds				
Jazz Camp for Girls	-	(764)	764	-
	<u>61,574</u>	<u>9,842</u>	<u>-</u>	<u>71,416</u>
TOTAL FUNDS	<u>61,574</u>	<u>9,842</u>	<u>-</u>	<u>71,416</u>

Comparative net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Movement in funds £
Unrestricted funds			
General fund	197,915	(187,309)	10,606
Restricted funds			
Jazz Camp for Girls	7,496	(8,260)	(764)
	<u>205,411</u>	<u>(195,569)</u>	<u>9,842</u>
TOTAL FUNDS	<u>205,411</u>	<u>(195,569)</u>	<u>9,842</u>

12. RELATED PARTY DISCLOSURES

During the year the charitable company made the following related party transactions:

Manchester Jazz Festival - (S Mead (a Jazz North employee) is an employee)

During the year income of £40 (2023: £nil) was received from Manchester Jazz Festival.

JAZZ NORTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

13. LIABILITY OF MEMBERS

Jazz North is a company limited by guarantee and consequently does not have a share capital. Each of the members are required to contribute an amount of £1 towards the assets of the company in the event of its winding up.

JAZZ NORTH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	135	551
Charitable activities		
Grants received	207,723	200,366
Promoter contribution	5,331	1,508
Other partnership and earned income	<u>982</u>	<u>2,986</u>
	<u>214,036</u>	<u>204,860</u>
Total income	214,171	205,411
EXPENDITURE		
Charitable activities costs		
Gross salaries	128,048	112,282
Social security	5,605	4,573
Employer pension costs	3,655	3,211
Artist development costs	29,155	32,503
Sector & network development costs	1,001	5,673
Children and young people project costs	-	7,904
Evaluation	<u>-</u>	<u>1,000</u>
	167,464	167,146
Support costs		
Virtual office & administration		
Insurance	987	734
Telephone and broadband	2,579	2,089
Marketing and communications	4,091	11,315
Sundries	<u>67</u>	<u>76</u>
	7,724	14,214

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JAZZ NORTH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Finance costs and professional fees		
Recruitment and HR costs	1,483	736
Accountancy and independent examination fees	1,200	1,132
Bookkeeping fees	3,802	4,401
Consultancy, legal and other professional fees	35	35
Bank charges	127	124
Plant and machinery	<u>1,153</u>	<u>1,081</u>
	7,800	7,509
Other support costs		
Office equipment	-	224
IT and digital subscriptions	2,371	4,034
Travel and meeting costs	<u>2,476</u>	<u>2,442</u>
	<u>4,847</u>	<u>6,700</u>
Total expenditure	<u>187,835</u>	<u>195,569</u>
Net income	<u><u>26,336</u></u>	<u><u>9,842</u></u>

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