

CROMWELL MUSEUM TRUST

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

REGISTERED CHARITY No 1166233

**CROMWELL MUSEUM TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees present their report with the financial statements of the Charitable Incorporated Organisation for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" 2019 and the Companies Act 2006.

Reference and Administrative Details

Cambridgeshire County Council devolved its governance and management responsibilities for the Cromwell Museum to the new Cromwell Museum Trust from 1 April 2016. The Charitable Incorporated Organisation was registered with the Charity Commission for England and Wales on 29 March 2016 with the registration number 1166233.

Structure, Governance and Management

The operation of the Charitable Incorporated Organisation is governed by its Foundation Document. As a charity registered with the Charity Commission for England and Wales HM Revenue Customs have recognised the charity for tax purposes. Since the charity only uses its funds for charitable purposes no taxation is then payable on the income or gains. The overall responsibility for the operations of the Charitable Incorporated Organisation and its finances is with the Directors.

Trustees

The Trustees who have served during the year are:

Jonathan Djanogly
Peter Johnson
Camilla Nichol
William McVey
Iain Strath
Angela White-Horan
Charles Nixon
Sarah Gifford
Paul Lay
Nicola Clarke

The Trust is privileged to have as its Patron, The Right Honorable Sir John Major, KG, CH.

Appointment and Training of Trustees

The power to appoint and remove Trustees is vested with the Trustees.

Under the terms of the Foundation Document there shall not be less than three

Trustees. Trustees are appointed on the recommendation of the Trustees or by due notice from a member. At each annual general meeting one-third of the Trustees retire by rotation.

On appointment each Trustee receives copies of the principal constitutional and policy documents of the Company, with current and forward financial planning information. Trustees are provided with regular updates of relevant information from the Charity Commission and other relevant sources.

Charitable objects

The objects of the Charity are to advance the education of the public in the life and legacy of Oliver Cromwell, Lord Protector, by the establishment and maintenance of the Cromwell Museum in such ways as the Trustees think fit and fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

Objectives and Activities

The Cromwell Museum has the ambition to be the key resource for the enjoyment and understanding of the life and times of the 17th century soldier and statesman, Oliver Cromwell.

We have the finest collection in the world of items relating to this remarkable, yet deeply controversial individual; we will safeguard and expand this collection, ensure that its significance is recognised and use it as the inspiration for an innovative public programme.

Working with partners and stakeholders, we will work to make the museum, and Huntingdon, a must-see destination which will attract visitors from around the world to appreciate Cromwell the man, his life and work through imaginative and immersive visitor experiences underpinned by the world class collections and archives. We will make the Museum as sustainable as possible.

In broad terms we aim over the next decade to create an internationally recognised centre to team about the life, times, and legacy of Oliver Cromwell, in the heart of Cromwell Country. This ambition was reaffirmed in November 2021 with a comprehensive review of our objectives, strategic plan, and priorities for the next three years.

The Cromwell Museum Trust – Public Benefits

The Cromwell Museum Trust was established in 2015 to take over the management and development of the Cromwell Museum in Huntingdon – then under threat of closure. The Trust's formal objective as a registered charity is *"to advance the education of the public in the life and legacy of Oliver Cromwell, Lord Protector, by the establishment and maintenance of the Museum in such ways as the Trustees see fit"*. The Trust operates the Museum and its associated activities to provide several Public Benefits:

- To curate, care for and interpret the world's best collection of artefacts relating to the life and times of the 17th century soldier and statesman Oliver Cromwell

- To make the collections and the stories related to them accessible to visitors in person at the Museum in Huntingdon, digitally online and via social media
- To promote and contribute to public understanding about Cromwell's life and times through a variety of means, including permanent and temporary museum displays, special events, talks, tours, research, publications, a website, and social media
- To stimulate public debate and awareness about this hugely significant yet controversial individual, telling his story fairly, accurately, but 'warts and all'
- To promote and provide learning opportunities about this important period of history, as well as cross-curricular topics including art, science, music and drama to all ages and abilities, for formal education and informal learning. We engage with schools, universities, societies, and individual learners from all over the world
- To work with our local community to promote Huntingdon as a place to live, work and visit, bringing in visitors from all over the world and providing a cultural centre for local people
- To operate sustainably, ensuring the best use of the funds we raise, minimising our environmental footprint and supporting staff and volunteers to deliver our services.

This report shows clearly how we have delivered these benefits over the year 2022/23.

Overview of the Museum's Activities 2022/23

Like most museums and cultural institutions the Cromwell Museum Trust from April 2022 had its first full year of uninterrupted operations after the pandemic, with the final removal of Covid-19 restrictions and precautions. Normal events and exhibition programming could now be resumed, and visitor numbers could be built back up to pre-pandemic levels. We used several different ways to engage with audiences, as can be seen by three case studies:

60 Years of the Cromwell Museum

The Cromwell Museum was first opened on 19 October 1962, in the same week the Beatles had their first television appearance, and the Cuban Missile Crisis dominated the news headlines. The Museum owed its origins to an exhibition held in 1958 in Huntingdon Town Hall for the 300th anniversary of Cromwell's death. The success of this exhibition led to a campaign for the creation of a permanent Cromwell Museum, led by the Chairman of the Archives Committee, Dr E.B. Powley.

For many years the Museum was overseen by the county archives until it was taken over by Cambridgeshire County Council in 1974. A decade later its first Curator, John Goldsmith, was appointed, who did a huge amount to develop the collections, attract more visitors and redisplayed the Museum in 1988 and 2004. In 2014 Cambridgeshire County Council announced that due to budget cuts they could no longer afford the Cromwell Museum, and it looked as though it might close for good. A public campaign by local people led to the creation of the Cromwell Museum Trust, the charity that now runs the Museum.

We wanted to mark this significant anniversary, use it as an opportunity to raise our profile

in the local media and thank many of the people who have helped the Museum grow and develop over that time. We staged a small display in the Museum explaining to visitors how we have changed and developed over the last 60 years, had a celebratory public event in October with living history displays and family activities for visitors, and had a 'birthday party' for our volunteers, trustees, donors, partners, and past members of staff in Huntingdon Town Hall, which included a special birthday cake made to look like the museum's distinctive building! The celebrations attracted a good deal of media interest with features in all the local and regional newspapers, an article on the BBC website and a feature piece on the regional TV news, BBC Look East.



Developing our Learning Offer

Following on from the employment of our Learning and Communities Officer in the previous year, supported initially by a grant from the Wolfson Foundation, the Trust decided to embed this post permanently within the Museum team. In July 2022 we gained support from the Garfield Weston Foundation to sustain and develop its formal and informal learning programme for a further three years, coupled with a grant from the Huntingdon Freeman's Trust, to engage users of all ages with the life of Oliver Cromwell and the turbulent times of the mid-17th century in which he lived. This has led to a substantial growth in schools' usage over the last year.

	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Total
Onsite	0	0	189	0	0	22	58	22	14	32	0	46	383
Offsite	0	0	0	240	0	15	0	0	0	32	57	50	394
Virtual	0	0	0	11	0	0	35	16	0	0	57	29	148
TOTAL:	0	0	189	251	0	37	93	38	14	64	114	125	925

The past year has been the busiest that the Museum has ever had in terms of school users, with 925 students engaging with the Cromwell Museum including onsite, virtually, and within their own classrooms. 18 primary and secondary schools engaged with us, with 10 new schools using us for the first time. Included in these numbers are visits by 4 local Scouting or Guides groups. This compares to 231 students from 6 schools attending in the

preceding year; part of the increase over the last year can be seen as post-pandemic recovery of school visits, but as the numbers attracted are double what we were getting prior to Covid-19, the greater part is down to the impact of this project.

Virtual sessions were piloted back in 2021 as part of the response to the pandemic and requested from schools which are further afield for whom a physical visit would not be logistically possible. These have been developed over the last year with four professionally produced videos which can be used as introductions to the most popular topics relating to Cromwell and his times, followed up by a virtual session with our Learning Officer, Curator or one of our volunteer costumed interpreters depending on the session to be delivered.

Learning boxes can also be sent out and returned by courier to any school in the country to support and enhance these learning sessions. These sessions remove any of the barriers to school engagement with museums, including coach travel costs (and the difficulty getting a coach), timetabling, health and safety, and safeguarding. We have been talking to the Association of Independent Museums about presenting on this and our informal digital lecture series at their conference next year, to share our learning with the wider sector.

We have also expanded what we offer to schools by developing new resources and workshops over the past year. Starting in the 23/24 school year, a new GCSE/A-Level workshop on The Huntingdon Witch Trials will be available, alongside classroom resources on The Putney Debates and Oliver Cromwell. We have also established a new partnership with Oliver Cromwell's House in Ely over the past year, with a joint-offer available for Key Stage 2 and 3 students.

Further partnerships have included hosting sixth form study days with the Cromwell Association, attracting 181 students, and Parallel Histories which attracted 38 sixth form students to look at Cromwell as an area of contested history and controversy. Both included input from several leading academics.

This is just some of the positive feedback from teachers this year:

- *'Some loved the Q&A while others enjoyed going around the museum and seeing the replica guns/armoury and all the items relating to Cromwell. It will be useful to underpin the curriculum content. I've already taught my Y13s (who are 3 days away from their exam) the quote that Cromwell was a 'religious radical but political conservative'. So there's lots to layer into the course!'* – Year 12 Teacher
- *'My students enjoyed looking at the artefacts at the Museum... [the Curator's] answers to their questions were pitched really well for students. It was based on content they were familiar with but then gave them extra information they wouldn't have known... We've planned an essay on the back of the visit.'* – Year 12 Teacher
- *'The use of resources, practical hands on opportunities and interactions with both staff was matching to our pupils' learning needs who have a mixed range of special educational needs.'* – Primary SEN Teacher
- *'[The Cromwell Loan Box] supported us knowing why a local person (Oliver Cromwell) was a significant person in History. We liked the hands on element of the resources and time to explore. We found the letters and other information fascinating to read.'* – Year 3/4 Teacher



Birth of British Democracy? Remembering the Putney Debates

November 2022 saw the 375th anniversary of a remarkable meeting that took place in St Mary's Church in Putney. In November 1647 representatives of ordinary soldiers met their generals to discuss what sort of government the country should have in the aftermath of a devastating Civil War. Some of these men – nicknamed Levellers by their opponents – proposed radical notions for the 1600s, including that all men should have the vote.

To tie in with this important event, the Museum staged an exhibit on the Leveller movement from November 2022 to April 2023. The exhibit looked at this radical political group and their origins, giving an opportunity to display items from the Museum's reserve collections, and raised questions about the nature of democracy and freedom. We invited visitors to respond to this by leaving comment cards with their suggestions as to how improvements could be made to our political system today; many of these we have subsequently fed back to our audience through a YouTube video.

In addition we held several complementary events to the exhibit, including a weekend demonstration of a replica 17th century printing press of the sort used to produce the Leveller's pamphlets and manifestos and a talk by the noted historian of the Levellers John Rees. Our highlight was a dramatised version of the debates, created by one of our volunteers John Davies and performed by volunteers from the Sealed Knot society. We staged 5 performances over the weekend of 25 & 26 February 2023, attracting over 250 paying audience members to watch, with some excellent feedback including:

"...a fascinating (and still relevant) topic brought to life. Well presented..."

"It was very impressive, I enjoyed it a lot!"



Measuring against our Strategic Objectives

Our mission is to engage as many people as possible with the story and significance of the 17th century soldier and statesman Oliver Cromwell.

Our strategic priorities as set out in our Strategy. This was revised and updated by Trustees and Staff in consultation with volunteers and other stakeholders in November 2021 are:

- An unrivalled Cromwell collection & archive
- Engaging people with Cromwell's Story
- Supporting Cambridgeshire's Visitor Economy
- Supporting learning for all
- A sustainable future

Achievements and performance

An unrivalled Cromwell collection & archive

To ensure this outstanding collection of art, artefacts, and archival materials relating to Cromwell and his times; has a secure future with the Trust, is accessible to all, is recognised for its pre-eminence and is ever growing, through acquisitions and loans.

The Museum continues to maintain high standards of collections management to look after its internationally significant collections, maintaining our Museum Accreditation with Arts Council England. We were also able to take in 195 items into the collection as donations or new acquisitions:

- The original artwork for the Cromwell Association's new stained-glass window at St Giles' Church, Cripplegate
- A long-term loan of Letter from Cromwell to Sir Peter Wentworth, written in June 1650

- An archive of Civil War related novels by Dr Farah Mendlesohn, an archive of 183 books covering fictional depictions of the 1640s from authors from the 1800s to today (some of which are very rare), which she collected as part of her most recent book.
- Commemorative Plaque for the Cromwell 400 events, 1999
- Painting of a Cavalier and his lady by Charles Landseer (long term loan)
- French history book, '*Precis Historique sur Cromwell*', Anon, 1789
- Postcard c. 1950 showing a photograph of the 'Cromwell Barn', St Ives
- Laserdisk, 1993 in gatefold cover of the film '*Cromwell*'
- Theatre Programme, production of Oliver Cromwell, 1923
- '*Killing No Murder*' (1731 reprint) – now collected and displayed.
- Image of Cromwell's House at Clerkenwell, 1840s
- '*The Life of Oliver Cromwel, Lord Protector*', anon, 1715
- Woodcut engraving of Samuel Pepys, 1700s.

We continue to provide access to collections information, with the Curator continuing to deal with an increasing number of enquiries and are continuing to develop a project to progress the digitization of the collection, providing greater access and help manage the number of enquiries. Given the significance of the collection, we will also apply for Designated Status from Arts Council England once this scheme has been reopened sometime in 2023.

Engaging People with Cromwell's Story

To bring to life and engage people with the remarkable and controversial story of the life and times of one of the seminal figures of British history, the soldier and statesman Oliver Cromwell. To do this in an engaging and informative way, reaching as wide an audience as possible, encouraging people as a result to explore the wider region.

The end of the Covid-19 restrictions allowed us to resume normal programming, staging 3 temporary exhibits and 18 in-person events over this year:

Exhibition/Event	Dates	No. Attendees
Dunbar to Durham: An Archaeological Mystery Exhibit	7 May – 25 September 2022	4841
Cromwell Museum 60 th Anniversary Display	1 October – 29 October 2022	973
Levellers Exhibit	5 November 2022 – 2 April 2023	3479
Cromwell Crafts	5 – 14 April 2022	35
Amazing Archaeology Activities	28 May – 5 June 2022	66
Cromwell's Huntingdon Walk	2 June & 3 June 2022	23
Battle of Huntingdon Re-enactment	2 – 3 July 2022	1655
Battle of Huntingdon Talk	20 July 2022	34
Workshop Wednesdays	3 – 24 August 2022	98

Cromwell's Huntingdon Walk	18 August 2022	21
Cromwell's Huntingdon Walk	1 September 2022	12
The Scottish Soldier in the Fens film showing	12 October 2022	45
Cromwell Museum 60 th Birthday event	22 October 2022	157
Cromwell Crafts	25 – 27 October 2022	61
Courtrooms by Candlelight Tours	26 October 2022	31
Town Hall Tours	5 November 2022	49
Political Printing Workshop Weekend	10 & 11 December 2022	150
Meet the Barber Surgeon	21 January 2023	57
February Half Term Activities	14 – 16 February 2023	28
The Poorest He Putney Debates Drama	25 & 26 February 2023	263
Cromwell's Letters and Speeches Evening	24 March 2023	98

The three exhibits over the year proved very successful. The first of these was a touring exhibit from the University of Durham looking at the archaeological discoveries found next to the Palace Library in Durham, the burials of Scottish prisoners of war who had been captured at the Battle of Dunbar in 1651. The exhibit looked at the archaeological process by which they had been identified and what science could tell us about the men who fought during the Civil Wars. We are hugely grateful to the Durham team for kindly loaning us this display.

The second exhibit was a small display of photos and items relating to the Museum's 60th anniversary alluded to above; the third was the major display on the Levellers and Putney Debates, again referred to previously.

Our event programme had returned to normality and ranged from a major re-enactment event held with the Sealed Knot at Castle Hills Park at the beginning of July to guided walks around the town. It included live interpretation such as the creation of a 17th century printers' workshop in the Town Hall, to family events during the school holidays. It also included a remarkable evening celebrating the recent publication of a new version of Cromwell's letters and speeches to a packed audience in Huntingdon's assembly room, with talks from some of the leading academics involved and an actor reading many of the best known or more significant speeches.

We have continued the digital engagement that we developed during Covid, reaching out to audiences worldwide, by our popular lecture series using Zoom, with attendees from across the UK, EU, and USA. Ten lectures were held during 2022-3 with 1,182 attendees in total.

We have also continued to make good use of our YouTube channel, with one or two videos uploaded per month. Social Media continues to be another tool for engagement, with us having reached over 9,000 Twitter followers, 2,500 Facebook followers and 400 Instagram followers by the end of March 2022.

Supporting Cambridgeshire's Visitor Economy

To make the Museum, its collections, and stories as visible as possible. We want to bring as many visitors as possible to Huntingdon to see us - not just to spread our message and increase our sustainability, but to benefit the town & surrounding area too. This will help cement the idea of this being 'Cromwell Country'.

The overall number of in-person visitors for 2022-23 was 10,770, returning not only to pre-pandemic levels but being the busiest year that the Museum has had for a decade. This is also a higher proportion compared to 'normal' visitor numbers against other museums in the region and nationally, who were recording still only 70 – 90% of pre-pandemic visitor numbers.

Our visitor numbers gradually started to return to something resembling a more normal profile as per pre-pandemic, with 54% of visitors coming from within Cambridgeshire, many of whom are repeat visitors who visit us 2-3 times per year, 37% from elsewhere in the UK and 9% international visitors. Using the AIM Toolkit for economic value it is estimated that the Museum was worth £237,680 to the local economy in 2022-3.

We continue to support the wider development of Tourism to Huntingdon, working with both Huntingdon Town Council and Huntingdon Business Improvement District

(BID Huntingdon). This has included helping curate, develop and interpret a new 'mural museum' on Literary Walk in the town of murals depicting 6 notable writers associated with Huntingdon, new town maps and the beginning of a new series of heritage interpretation panels around Huntingdon.

The significance of the Museum was identified by a consultant's report for Huntingdonshire District Council and the Cambridgeshire and Peterborough Combined Authority (CPCA) in the autumn of 2022, including the need to develop it as a destination attraction for the town with improved visitor facilities. As such funds have been earmarked by CPCA to help support a potential expansion.

We continue to work with colleagues at the National Civil War Centre in Newark and the Royal Armouries to develop a subject specialist network for the period of the Civil Wars, to share knowledge and resources, organise loans and partnership exhibitions, and promote our sites to visitors and our Curator acts as chair of the Cambridgeshire Museums Forum, a group which aims to grow partnerships between museums across the county.

Supporting learning for all

To create an environment, both physical and virtual, that can be used for learning for all ages, purposes, and abilities, and for a variety of subjects - be it for academic study or for enjoyment.

As identified in the case-study section above, the Museum has had its busiest year for schools' engagement in the last decade, with 925 schoolchildren taking part in a learning session with us. Please refer to the above section for more details.

We have also continued to develop our informal learning offer, delivering workshops, activities, and trails during each school holiday between, aimed primarily at family groups. These resources and activities engaged 288 children and adults.

Over the last year our staff (principally our Curator) and volunteers have been out and talked to many different learning groups about Cromwell, the 1600s and aspects of local history, engaging with 1,856 people across 41 adult learning groups including U3A, Local History Societies, WIs and other such groups. This has been our busiest year yet for such groups.

A sustainable museum for future generations

For the museum to benefit from strong and diverse income streams through philanthropy, commercial activity, and collaboration with funding bodies. The Museum is supported through a network of key stakeholders and partners, locally, regionally, and nationally. We also wish to ensure that our environmental footprint is as low as possible and that we are contributing in the battle against climate change.

For the first part of the year, we continued to work with our freelance fundraiser, Jason Dyer, who helped us develop a robust fundraising strategy to begin to help deliver fundraising to meet our ambitions for development and expansion. His steady stream of applications bore fruit, bringing in a funding package from the Garfield Weston Foundation of £20,000 per year for three years which helps support our learning programme. An additional grant of £15,000 from the Huntingdon Freeman's Trust also went towards this project, and £5,000 from Mr Peter Brown is to be used to fund exhibitions in 2023, including one examining the role of women during the Civil Wars. Support from the Leche Trust of £2,600 will enable us to have conservation work on two of our significant paintings in 2023.

We continued to apply for small grants and received funding from the Cromwell Association, the Sealed Knot, Huntingdonshire Local History Society (Goodliff Awards Scheme) and Cambridgeshire County Council's Museum Grants which enabled us to redisplay our area on Cromwell's early life, including two significant recent acquisitions of a beam from his house in Huntingdon and a reputed portrait of Cromwell's mother.

During the year we came to an agreement with the Friends of the Cromwell

Museum to wind up the existing organisation, which had been struggling in recent years. Huge thanks are due to the outgoing committee, Angela White-Horan and Caroline Clifford, for their hard work and support. As a result, we were able to launch a replacement in the shape of a new Members' Scheme at the end of 2022, which by April had 38 paid members and was continuing to grow.

We continue to provide due consideration towards reducing our environmental footprint and are looking at ways in which we can try to reduce our energy usage. All lighting and interactives use LED technology to reduce light levels and as they are low energy, and by increasing the tolerances on our air handling systems we have reduced our electricity usage, particularly important in an age of increasing electricity costs too.

Looking Forward to 2023/24

After a year of post-pandemic consolidation, we are now looking more seriously towards our longer term goal of an expanded Museum, setting out actions towards this and other developments:

- **Growing the Museum:** We are in discussions with local authorities towards our longer-term goal of an expanded Museum that gives us the space and facilities to effectively display our collections and tell our story, creating a destination attraction for Huntingdon.
- **Growing Collections Access:** we will continue to develop local and national partnerships that will aid with loans to the collections for both temporary displays and with a view to expansion of the Museum, help promote the museum and develop tourism for the region. We will apply for Designated Status for our internationally important collection of artefacts. Above all, we will seek funding to set up a project to digitize our collections, making them more accessible online including quality photography, detailed information, and thorough transcriptions.
- **Growing Partnerships:** we will continue to look at innovative ways to develop our offer through partnerships with other organisations. This includes discussions with the Pepys Trust for an exciting partnership long term to open Samuel Pepys' house at Brampton, a mile outside Huntingdon, as a complementary attraction for visitors.
- **Growing Capacity:** to help develop these projects, we will need increased staffing capacity to help deliver them. A staffing review in the autumn of 2022 provided a template for how this could develop, and we will seek to start to implement this over the coming financial year.
- **Growing Audiences:** we continue to want to grow and diversify our audiences, so will continue to try to bring in more people to engage with our collections and stories, the income from which will also help to make the Museum more sustainable.

Financial review

General Fund Income for the year of £92,047 was an increase in total compared with the previous year (2022: £59,413). The result for the year was a deficit of £42,154. Total income for the year was £92,047, with expenditure of £138,005, resulting in a net deficit, including designated and restricted funds, of £45,958. Total reserves stood at £673,410 at the year-end, of which £1,910 were restricted funds.

Generous local financial support was received again from Huntingdon Freeman's Trust and Huntingdon Town Council, as well as from Cambridgeshire & Huntingdonshire Family History Society and Huntingdonshire District Council. The Association of Independent Museums continued to provide financial assistance and other support.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Museum faces and confirm that systems have been established to identify the appropriate action to be taken to manage those risks.

Reserves Policy

It is the intention of the Trustees to create a reserve of £40,000 to fund recurrent costs. But fundraising at present is concentrated on maintaining the continued existence of the museum and the Curator's post. The eventual aim is to develop sufficient additional resources to enable significant expansion of both the property and activities of the Museum. Free reserves at 31 March 2023 were £33,588.

Registered Office

Huntingdon Library. Princes Street. Huntingdon. Cambridgeshire. PE29 3PA

Bankers

Lloyds Bank plc. Huntingdon. Cambridgeshire

Solicitors

LGSS Law Ltd. Scott House. 5 George Street. Huntingdon. Cambs. PE29 3AD

Greenwoods Solicitors LLP. Monkstone House. City Road. Peterborough. PE1 1JE

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

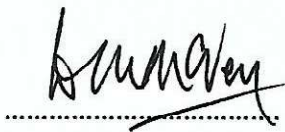
Charity law requires the Trustees to prepare financial statements for each financial period, which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure,

of the charitable company for the period. In preparing these financial statements, the Trustees are required to:

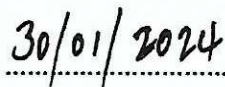
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Charitable Incorporated Organisation and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charitable Incorporated Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



W M McVey



Date

CROMWELL MUSEUM TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the financial statements of the charity for the year ended 31 March 2023 which are set out on pages 16 to 21.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chater Allan LLP
7 Quay Court
Colliers Lane
Stow-cum-Quay
Cambridge
CB25 9AU

Independent Examiner: Stuart Graham Berriman BFP, FCA, FCCA

Date: 30 January 2024

CROMWELL MUSEUM TRUST
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted Funds General Fund	Designated Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£	£
Income from:						
Donations and legacies		65,067	-	-	65,067	70,890
Other trading activities						
Shop sales		14,468	-	-	14,468	11,825
Events		12,213	-	-	12,213	10,496
Reproduction fees		299	-	-	299	398
Total Income		92,047	-	-	92,047	93,609
Expenditure on:						
Raising funds						
Fundraising costs		27,799	-	-	27,799	36,997
Charitable activity						
Advancement of Education	2	99,080	3,804	-	102,884	141,610
Other trading activities						
Shop purchases		7,322	-	-	7,322	7,195
Total Expenditure		134,201	3,804	-	138,005	185,802
Transfer between funds		-	-	-	-	-
Net income/(Expenditure) and net movement in funds for the year		(42,154)	(3,804)	-	(45,958)	(92,193)
Total funds brought forward		713,654	3,804	1,910	719,368	811,561
Total funds carried forward		671,500	-	1,910	673,410	719,368

All income and expenditure derive from continuing activities.

CROMWELL MUSEUM TRUST
BALANCE SHEET
AS AT 31 MARCH 2023

		2023		2022	
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	4		637,912		658,150
CURRENT ASSETS					
Stocks		7,758		8,685	
Debtors	5	1,423		8,953	
Cash at bank and in hand		<u>49,029</u>		<u>49,244</u>	
		58,210		66,882	
CREDITORS					
Creditors due within one year	6	<u>22,712</u>		<u>5,664</u>	
NET CURRENT ASSETS			<u>35,498</u>		<u>61,218</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			673,410		719,368
NET ASSETS			<u>673,410</u>		<u>719,368</u>
FUNDS OF THE CHARITY:					
Unrestricted funds	9		671,500		713,654
Designated funds	9		-		3,804
Restricted funds	9		1,910		1,910
TOTAL FUNDS			<u>673,410</u>		<u>719,368</u>

Approved by the Board of Trustees and signed on their behalf by:



 W M McVey

30/01/2024

 Date

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006, and UK Generally Accepted Accounting Practice.

Description of Fund Types

Unrestricted Funds may be used for any purpose permitted by the Charitable Deed.

Restricted Funds are funds under the control of the Trustees, the assets and net income of which may be used only for certain purposes.

1.2 Going concern basis

The Trustees consider that the going concern basis is appropriate as they consider the reserves levels and expected investment income to be at sufficient levels to ensure that the Trustees can meet their financial obligations for the next 12 to 18 months and on that basis the Charity is a going concern.

1.3 Financial Reporting Standard 102 - Reduced Disclosure Exemptions

The Trustees have taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102:

- the requirement of Section 7 Statement of Cash Flows.

1.4 Income

Income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations and grants are treated as income when any conditions imposed by the donor concerning the transfer of funds have been met.

Income from activities to generate funds is treated as income in the period the event took place.

Gift Aid is recognised when the company is entitled to it.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Grants payable are treated as resources expended when there is an obligation to transfer funds.

Costs in relation to the administration of the charity are allocated to governance costs.

1.6 Tangible fixed assets

Heritage assets represent the collection held by the Trust for their contribution to knowledge and culture. The assets were valued by an independent expert in 2016 based on insurance value. No depreciation is charged on the heritage assets as their economic life and high residual value mean that any depreciation would not be material. Heritage assets are reviewed at the year end for evidence of impairment and adjusted accordingly within the Statement of Financial Activities.

The Museum redevelopment costs will be depreciated over 10 years and the redevelopment was completed on 1 March 2020.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

CROMWELL MUSEUM TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES (continued)

1.8 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 EXPENDITURE ON CHARITABLE ACTIVITY

Advancement of Education

	Unrestricted Funds General Fund	Designated Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£	£
Direct costs					
Light and heat	11,371	-	-	11,371	12,328
Property costs	3,213	-	-	3,213	3,167
Salaries (note 3)	34,308	3,804	-	38,112	77,059
Staff and volunteers	769	-	-	769	1,283
Office costs	2,801	-	-	2,801	2,510
Collection care and management	15,328	-	-	15,328	12,103
Education costs	7,405	-	-	7,405	6,816
Professional fees	1,085	-	-	1,085	3,600
Subscriptions	1,302	-	-	1,302	780
Depreciation	20,239	-	-	20,239	20,239
Support costs					
Governance					
Independent examination	1,260	-	-	1,260	1,260
Trustees away day	-	-	-	-	465
Total	99,080	3,804	-	102,884	141,610

3 STAFF COSTS

	2023	2022
	£	£
Wages and salaries	29,000	58,685
Employers National Insurance	2,877	5,758
Pensions	6,235	12,616
	38,112	77,059

The average number of staff during the year was:

2023	2022
1	2

The member of staff is employed by Huntingdon Town Council. The Cromwell Museum Trust paid 100% of the Learning Officer's salary costs for the period 1 April 2022 to 31 March 2023 and had paid 25% of the Curator's salary costs up to 31 March 2022 when Huntingdon Town Council took on responsibility for the salary costs.

The trustees received no remuneration or expenses during the year.

4 FIXED ASSETS

	Heritage assets	Museum redevelopment	2023 Total
	£	£	£
Cost or valuation:			
At 1 April 2022	497,346	202,384	699,730
Additions	-	-	-
At 31 March 2023	<u>497,346</u>	<u>202,384</u>	<u>699,730</u>
Depreciation:			
At 1 April 2022	-	41,579	41,579
Charge for the year	-	20,239	20,239
At 31 March 2023	<u>-</u>	<u>61,818</u>	<u>61,818</u>
Net book value			
At 31 March 2023	<u>497,346</u>	<u>140,566</u>	<u>637,912</u>
At 31 March 2022	<u>497,346</u>	<u>160,805</u>	<u>658,150</u>

Heritage assets represent the collection held by the Trust for their contribution to knowledge and culture.
The assets were valued by an independent expert in 2016 based on latest insurance values.
There has been no disposals or impairment of heritage assets since they were acquired in 2018/19.

5 DEBTORS

	2023	2022
	£	£
Tax recoverable	1,298	3,521
Other debtors	125	5,432
	<u>1,423</u>	<u>8,953</u>

6 CREDITORS: Due within one year

	2023	2022
	£	£
Creditors and accruals	22,712	5,664
	<u>22,712</u>	<u>5,664</u>

7 ANALYSIS OF DESIGNATED FUNDS

	Fund b/fwd	Income	Expenditure	Transfer	Fund c/fwd
	£	£	£	£	£
Learning Officer	3,804	-	3,804	-	-
	<u>3,804</u>	<u>-</u>	<u>3,804</u>	<u>-</u>	<u>-</u>

Learning Officer - Money received from the Wolfson Foundation that has been designated by the trustees for use in funding the costs of the Learning Officer for the initial 12 month period of employment.

8 ANALYSIS OF RESTRICTED FUNDS

	Fund b/fwd	Income	Expenditure	Transfer	Fund c/fwd
	£	£	£	£	£
Collections	1,910	-	-	-	1,910
	<u>1,910</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,910</u>

Collections Fund - Maintaining the museum's collection.

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds General Fund	Designated Funds	Restricted Funds	Total Funds 2023
	£	£	£	£
Tangible fixed assets	637,912	-	-	637,912
Net assets/(liabilities)	33,588	-	1,910	35,498
Total net assets	<u>671,500</u>	<u>-</u>	<u>1,910</u>	<u>673,410</u>

10 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2022
	£	£	£	£
Income from:				
Donations and legacies	36,694	-	34,196	70,890
Other trading activities				
Shop sales	11,825	-	-	11,825
Events	10,496	-	-	10,496
Reproduction fees	398	-	-	398
	<u>59,413</u>	<u>-</u>	<u>34,196</u>	<u>93,609</u>
Expenditure on:				
Raising funds				
Fundraising costs	30,246	-	6,751	36,997
Charitable activity				
Advancement of Education	67,063	30,964	43,583	141,610
Other trading activities				
Shop purchases	7,195	-	-	7,195
Total Expenditure	<u>104,504</u>	<u>30,964</u>	<u>50,334</u>	<u>185,802</u>
Transfer between funds	20,677	-	(20,677)	-
Net income/(Expenditure) and net movement in funds for the year	<u>(24,414)</u>	<u>(30,964)</u>	<u>(36,815)</u>	<u>(92,193)</u>