

CROMWELL MUSEUM TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
REGISTERED CHARITY No 1166233

**CROMWELL MUSEUM TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Contents	Pages
Trustees' Report	1-8
Independent Examiner's Report	9
Statement of Financial Activity incorporating the Income and Expenditure Account	10
Balance Sheet	11
Notes to the financial statements	12-16

**CROMWELL MUSEUM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees present their report with the financial statements of the Charitable Incorporated Organisation for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" 2019 and the Companies Act 2006.

Reference and Administrative Details

Cambridgeshire County Council devolved its governance and management responsibilities for the Cromwell Museum to the new Cromwell Museum Trust from 1 April 2016. The Charitable Incorporated Organisation was registered with the Charity Commission for England and Wales on 29 March 2016 with the registration number 1166233.

Structure, Governance and Management

The operation of the Charitable Incorporated Organisation is governed by its Foundation Document. As a charity registered with the Charity Commission for England and Wales HM Revenue Customs have recognised the charity for tax purposes. Since the charity only uses its funds for charitable purposes no taxation is then payable on the income or gains. The overall responsibility for the operations of the Charitable Incorporated Organisation and its finances is with the Directors.

Trustees

The Trustees who have served during the year are:

Jonathan Djanogly
Peter Johnson
Camilla Nichol
William McVey
Iain Strath
Angela White-Horan
Charles Nixon
Sarah Gifford
Paul Lay
Nicola Clarke

The Trust is privileged to have as its Patron, The Right Honourable Sir John Major, KG, CH.

Appointment and Training of Trustees

The power to appoint and remove Trustees is vested with the Trustees.

Under the terms of the Foundation Document there shall not be less than three Trustees. Trustees are appointed on the recommendation of the Trustees or by due notice from a member. At each annual general meeting one-third of the Trustees retire by rotation.

On appointment each Trustee receives copies of the principal constitutional and policy documents of the Company, with current and forward financial planning information. Trustees are provided with regular updates of relevant information from the Charity Commission and other relevant sources.

Charitable objects

The objects of the Charity are to advance the education of the public in the life and legacy of Oliver Cromwell, Lord Protector, by the establishment and maintenance of the Cromwell Museum in such ways as the Trustees think fit and fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

Objectives and Activities

The Cromwell Museum has the ambition to be the key resource for the enjoyment and understanding of the life and times of the 17th century soldier and statesman, Oliver Cromwell.

We have the finest collection in the world of items relating to this remarkable, yet deeply controversial individual; we will safeguard and expand this collection, ensure that its significance is recognised and use it as the inspiration for an innovative public programme.

Working with partners and stakeholders, we will work to make the museum, and Huntingdon, a must-see destination which will attract visitors from around the world to appreciate Cromwell the man, his life and work through imaginative and immersive visitor experiences underpinned by the world class collections and archives. We will make the Museum as sustainable as possible.

In broad terms we aim over the next decade to create an internationally recognised centre to learn about the life, times, and legacy of Oliver Cromwell, in the heart of Cromwell Country. This ambition was reaffirmed in November 2021 with a comprehensive review of our objectives, strategic plan, and priorities for the next three years.

**CROMWELL MUSEUM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

April 2021 saw the Cromwell Museum Trust in a more secure but equally unusual position to the previous year. Whilst the Trust was in a much better position financially thanks to support funding from Trusts, Foundations and Government, it was still closed to the public due to the ongoing Covid-19 Pandemic and the third lockdown which had been imposed on the UK. We were finally able to reopen as restrictions were gradually relaxed on 22nd May; once these were removed in July it enabled us to fully resume something approaching normal programming and methods of working, albeit with an awareness of the ongoing challenges created by the pandemic. Building on the experiences that we learnt from during the periods of lockdown, we continued with developing our online offer, whilst also finding different ways that we could engage visitors as we opened back up again. These could best be illustrated by three different examples from over the year.

Rebuilding after the Pandemic – Art in the Town

We wanted to do something very different after being substantially closed during the pandemic to raise the profile of the Museum, with impetus from our refurbishment having been lost due to the lockdowns. There also needed to be a recognition that some restrictions would be in place and that there was a nervousness about visiting indoor attractions still for many people because of the pandemic. This encouraged us to think laterally and come up with an innovative project which brought artworks from our collection out into the town. A successful application for a 'Respond and Reimagine' grant of £19,000 to Art Fund enabled us to develop an outdoor exhibition around the town, also utilising the support of many local businesses.

The exhibition took the form of an Art Trail to promote the Museum and its objects, bring art into the community to people who may not have engaged with our collections before in a space that is Covid secure, and raise awareness of Huntingdon's connections to Cromwell and a key period of our history. The Trail took 12 works of art, replicas of items from museum's collection, situated at 10 locations around Huntingdon.

Six of the works were reproduced using window graphics in various shop windows, including vacant shop units. The other six were full sized replicas of paintings that were weather resistant and are even framed to look like the real paintings. These were displayed in locations related to Cromwell, or themed to the businesses they were displayed in, such as a copy of Cromwell's funeral banner displayed in the window of the Co-op Funeral Services, and one of his books in the window of Huntingdon library. A portrait of Charles I was displayed outside the George Hotel where he stayed in 1645. Other businesses supporting the exhibition included the Hunts Post, Sainsbury's, The Old Bridge Hotel and Huntingdon Railway Station.

Printed trail maps – including a family-friendly guide with clues, questions, and activities - were made available from Huntingdon library, the Cromwell Museum, or in downloadable form from the Museum's website. An audio tour was produced using the Museum's Smartify account which could be downloaded using their app or by using QR codes on the interpretation panels next to the artworks.

The trail remained in place until the end of September 2021; one of the artworks has remained in situ as the George Hotel became so attached to it! Over 500 trail leaflets were handed out and a large amount of positive feedback gained from visitors:

"A great initiative to promote our own unique history."

"Fabulous idea... really brings a smile!"

Building Capacity – Learning Officer and Fundraiser

One of the key priorities that we set for this year was building additional staffing capacity into the Trust. Our growing need to engage with our local community, develop our lifelong education offer led us to seek to appoint a Learning and Community engagement Officer to join our curator as a second member of staff.

A grant from the Wolfson Foundation in the autumn of 2020 of £35,000 enabled us to employ Kristina Kapitza, who started with us in May. Her focus is on developing our family learning activities, educational visits, and links with community groups, helping us to grow and develop these essential areas of our work, as well as providing support for the day-to-day running of the Museum. Kristina has proved a transformational member of the team.

Trustees also took the decision to engage a fundraising consultant for 12 months to develop a robust fundraising strategy, case for support and work on applications for funding. Jason Dyer was appointed in September 2021 and has helped professionalise our fundraising activities over the last year and raise vital funds for our work.

**CROMWELL MUSEUM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Bringing the Past to Life – the Huntingdon Witch Trials

Over the weekend of 6th & 7th November 2021 we staged dramatized recreation of the examinations by Justices of the Peace of nine people (six women and three men) from Huntingdonshire accused of witchcraft in May 1646 by the infamous 'Witchfinder General' Matthew Hopkins. The trials of these people took place in the Shire Hall in Huntingdon, which stood on the site of the current Town Hall; four of the accused were found guilty and hanged on Mill Common, 375 years ago.

The event was staged in the atmospheric surroundings of Huntingdon Town Hall's historic courtroom; the script was developed from information from contemporary accounts and written by Museum volunteer John Davies and its Curator Stuart Orme. The parts were played by members of the Sealed Knot Re-enactment Society with Stuart acting as narrator. Our Learning Officer and a team of ten museum volunteers stewarded the event and acted as 'front of house'.

The event had five performances over two days, with 92% of tickets sold. Feedback was universally positive, with 'rave reviews' posted. These were just some of the comments:

Loved it, you were all brilliant, thank you for making history so interesting.

We really enjoyed the evening!! So nice to learn more about the history of Huntingdon and do something a bit different.

Excellent research and re-enactment - very thoroughly researched by the curator and highly informative narrative

First class performance Sunday lunchtime. Love what you're doing, and we look forward to your next offering. I must say it's made me think a bit more deeply about this era. Good Luck with the idea of getting a monument in Huntingdon for this part of our local history. I think it's a great idea!

Wonderful, informative, and thought provoking. Very well presented in such an atmospheric setting.

Brilliant, we loved it. It was like a show and interesting lecture all in one!

One attendee was even moved to poetry:
*Every harsh footfall was felt in the building,
the atmosphere, heavy throughout the whole place,
the magistrate's presence meant long anxious moments,
The Witchfinder General made this a dark space.
The accused were brought in with much wailing and screaming,
forced through the courtroom and under duress,
the evidence of all their crimes was just hearsay,
the times that they lived in would do nothing less.
the poor and the lowly had no chance of justice,
sentenced to stand in a court for their crimes,
some were found innocent, no crime to answer,
but some of them perished in gallow-made times.*

Measuring against our Strategic Objectives

Our mission is to engage as many people as possible with the story and significance of the 17th century soldier and statesman Oliver Cromwell.

Our strategic priorities as set out in our Strategy. This was revised and updated by Trustees and Staff in consultation with volunteers and other stakeholders in November 2021 are:

- An unrivalled Cromwell collection & archive
- Engaging people with Cromwell's Story
- Supporting Cambridgeshire's Visitor Economy
- Supporting learning for all
- A sustainable future

Achievements and performance

An unrivalled Cromwell collection & archive

To ensure this outstanding collection of art, artefacts, and archival materials relating to Cromwell and his times; has a secure future with the Trust, is accessible to all, is recognised for its pre-eminence and is ever growing, through acquisitions and loans.

With the reopening of the Museum after the last Covid-19 lockdown we finally had the opportunity to welcome increased numbers of visitors to see our refurbished displays and engage with the increased number of objects on display.

The end of lockdowns allowed us to look again at expending the collection and the facilitation of loans. This included the transfer of the long-term loan agreement with the Bush family, Cromwell's descendants, meaning that all such terms are now held directly with the Trust. We were also able to take in several new items into the collection:

- 'King Cromwell' play theatre programme, 2006
- A promotional photo of Richard Harris in the film 'Cromwell', 1970
- A transfer into the collection of a 14th century carved oak beam from Cromwell's house in Huntingdon from Ramsey Rural Museum
- Pamphlet: 'An Ordinance touching Surveyors of the Highways', 1654
- 'Hue and Crie after General Massie' (bound volume 3 pamphlets), 1647
- Clarendon's 'History of the Rebellion in Ireland', 1720
- 'Flagellum – the Life, Birth and Death of Oliver Cromwell, Late Usurper', 1663

We also took in as a long-term loan a portrait which may be a rare painting of Oliver Cromwell's mother Elizabeth. A private owner approached the Museum recently in the summer of 2021 with details of the painting, which had been stored in an attic in St Albans, with a view to loaning the painting for public display. Research has shown that the painting was identified as being an image of Cromwell's mother as far back as 1784, earlier than other putative paintings of her. It was owned by the Earls of Sandwich at Hinchbrooke House, a family and property closely associated with the Cromwell family. It has now been carefully conserved and will go on display in April 2022.

We also took in several items as short-term loans for display in temporary exhibitions, with 3 items from the Norris Museum for our Huntingdonshire Witches display, and 14 items recovered from the wreck of the warship 'London' for the Cromwell's Navy exhibit. These were found as part of a programme involving the London Shipwreck Trust, Cotswold Archaeology and Southend Museum Services and the loan facilitated by Historic England. We are very grateful to these organisations for their support in enabling these loans.

We have continued to provide access to collections information, with the Curator continuing to deal with an increasing amount of collections enquiries. We are therefore looking at the digitization of the collection as a priority going forward to provide greater access and help manage the number of enquiries.

Engaging People with Cromwell's Story

To bring to life and engage people with the remarkable and controversial story of the life and times of one of the seminal figures of British history, the soldier and statesman Oliver Cromwell. To do this in an engaging and informative way, reaching as wide an audience as possible, encouraging people as a result to explore the wider region.

Learning from the digital engagement that we developed during Covid, we have continued to reach out to audiences worldwide, continuing our popular lecture series using Zoom, with attendees from across the UK, EU and USA. Eight lectures were held during 2021-2 which continue to get very good attendances.

Numbers attending Museum online lectures	2021-22	1,142
Number of YouTube videos uploaded	2021-22	26
Number of YouTube video views	2021-22	22,955

CROMWELL MUSEUM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

We have also continued to make good use of our YouTube channel, with one or two videos uploaded per month. Social Media continues to be another tool for engagement, with us having reached over 8,000 Twitter followers and 2,500 Facebook followers by the end of March 2021. We have also launched an Instagram account during the year.

The end of the last lockdown allowed us to begin to stage in-person events and temporary exhibitions again. Our reopening display on the Huntingdon Witch Trials ran from May until September 2021, proving to be very successful. It highlighted the 375th anniversary of the trial of 9 people from the area in May 1646 for witchcraft, accused by the infamous 'Witchfinder General' Matthew Hopkins. Our Town Centre Art Trail ran alongside in the town promoting our reopening (see above for commentary and more detail on this). Our Cromwell's Navy display followed up from December until the following April, highlighting the significant part played in the development of the modern navy by the republic of the 1650s, particularly 3 men who all went to school in the building which is today the Cromwell Museum – Cromwell, Edward Montagu, and Samuel Pepys.

Exhibition/Event	Dates	KPIs
Huntingdon Witches Exhibition	19 May - 25 September 2021	4,251
Cromwell's Navy Exhibition	4 December 2021 - 23 April 2022	3,005
Huntingdon Art Trail Tour	11 August 2021	6
Cromwell's Huntingdon Walk	25 August 2021	18
Fake News! Printing Workshop Weekend	18 & 19 September 2021	143
Cromwell's Huntingdon Walk	29 September 2021	21
Courtrooms by Candlelight Tours	27 October 2021	45
Examination of Huntingdon Witches Drama	6 & 7 November 2021	253
Meet a Soldier at Sea (Online event)	26 February 2022	56
Cromwell's Navy Study Day	6 March 2022	28

Events were more problematic given concerns over changing Covid infection rates, particularly in the winter of 2021 with the Omicron variant, limiting some in-person activities. It was still pleasing to see a growth in footfall and attendances at events over the year. We also delivered in person and online family-friendly activities, workshops, and trails throughout August, during October half-term, and February half-term. Over the course of those events, we engaged 27 adults and 114 children. As with our main events, attendances remained quieter than before the pandemic due to the continuing concern over Covid-19, however those that did attend very much enjoyed them, with feedback such as:

'Yes it was brilliant to get involved with the art activities - kids and grownups all loved it! Artist fab - thank you so much.'

'Very well organised and instruction very good. It is excellent that such activities are being arranged. Would certainly revisit.'

'This is a really great trail, it's much better than other trails we've seen at other places. I like that it gets them to actually engage with and look at the objects on display, rather than simply finding the handprints on the wall or something.'

'I loved the pike lessons!'

Supporting Cambridgeshire's Visitor Economy

To make the Museum, its collections, and stories as visible as possible. We want to bring as many visitors as possible to Huntingdon to see us - not just to spread our message and increase our sustainability, but to benefit the town & surrounding area too. This will help cement the idea of this being 'Cromwell Country'.

The overall number of in-person visitors for 2021-22 was 8,121, a rebound to almost 80% of the pre-pandemic numbers for 2019-20 of 10,429. However, given that 7 weeks of the year were lost to lockdowns and a further 2 months of restrictions on visitors followed, this is to be considered a remarkable comeback, and a higher proportion compared to 'normal' visitor numbers against other museums in the region and nationally.

Our international visitors disappeared almost entirely during 2021-22, hardly surprising given the restrictions on international travel, but were made up for by UK-wide visitors from outside of Cambridgeshire, a benefit of the push for 'staycations', who accounted for 50% of our visitors over the year. The remainder were local people from Huntingdon and Cambridgeshire, showing a loyalty from the local community to support the Museum. Using the AIM Toolkit for economic value it is estimated that the Museum was worth £178,656 to the local economy in 2021-22, even with these reduced numbers.

**CROMWELL MUSEUM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

With the situation post-pandemic focused on growing back audiences, there has been little opportunity to develop wider strategic partnerships regarding tourism development, although meetings with the Combined Authority for Cambridgeshire and Peterborough have led to a recognition at a strategic level of the value of tourism. For 2021/22 we have been more focused on that development within Huntingdon itself, growing links with local businesses through our Town Centre Art Trail (see above) and developing partnership projects for 2022 with BID Huntingdon. One of the businesses that we now have a strong link with is our local rail company Govia/Thameslink, who have placed a replica of one of artworks prominently in the station entrance to promote the Museum and are planning signage to us as part of their redevelopment during 2022.

We continue to work with colleagues at the National Civil War Centre in Newark and the Royal Armouries to develop a subject specialist network for the period of the Civil Wars, to share knowledge and resources, organise loans and partnership exhibitions, and promote our sites to visitors. Our Curator has also become the chair of the Cambridgeshire Museums Forum, a group which aims to grow partnerships between museums across the county.

Supporting learning for all

To create an environment, both physical and virtual, that can be used for learning for all ages, purposes, and abilities, and for a variety of subjects - be it for academic study or for enjoyment.

With the end of restrictions and the reopening of the Museum in May 2021, we began to welcome schools back to the Museum. We welcomed 171 primary students and 31 secondary students in person to the Museum, from Norfolk, London, Huntingdon, and wider Cambridgeshire. However, not all were comfortable with returning in person, and so we continued to offer online workshops and resources that could be used in the classroom, which removed many of the barriers for school visits, including travel costs, Health and Safety (especially regarding Covid-19), and pressure on timetables. We delivered virtual sessions to 161 primary and 45 secondary students, and through use of our loan boxes by 21 primary and 290 secondary students. We received excellent feedback from teachers, who saw great value in both our workshops and loan boxes in supporting students' learning about Oliver Cromwell:

'We felt that as a whole the morning was pitched at a good level for the age of our children. They came back to school with a lot of information that they were later able to use to help them with their study of both Cromwell and the restoration following that.'

'Some saw the fact that they were able to see and touch artefacts – especially weaponry – as the highlight of their morning, and others really enjoyed the museum, discovering the drawers, and as one child put it: 'being so close to stuff that belonged to Oliver Cromwell'.'

'The loan box did support our teaching about Cromwell, as we approach these lessons through the lens of interpretations, so getting students to handle sources worked well to show students how knowledge of the past is constructed. The loan box also supported our teaching of the British Civil Wars through world building – particularly the objects in the box helped to build a sense of period in which the civil war took place.'

'The students really enjoyed independently handling and reading through the sources and were engaged in some lively discussions about what they discovered about Cromwell's life.'

'It supported us knowing why a local person (Oliver Cromwell) was a significant person in History. We liked the hands on element of the resources and time to explore. We found the letters and other information fascinating to read.'

In addition to delivering sessions to schools, our Learning and Communities Officer has been focused on reviewing the existing learning offer and developing it to be more wide-reaching. This has involved the creation of new education brochures, which has allowed our education offer to be marketed more widely. She also began work on a new series of KS3 and 4 classroom videos to bring the story of Cromwell to classrooms in a more accessible manner, which has been made possible by the Goodliff Fund. These videos will be made available in autumn 2022. The Museum was also involved in delivering the annual Cromwell Association Sixth Form Conference, which took place online in 2021 with recorded contributions from four leading academics on the period.

A sustainable museum for future generations

For the museum to benefit from strong and diverse income streams through philanthropy, commercial activity, and collaboration with funding bodies. The Museum is supported through a network of key stakeholders and partners, locally, regionally, and nationally. We also wish to ensure that our environmental footprint is as low as possible and that we are contributing in the battle against climate change.

We engaged a freelance fundraiser, Jason Dyer, to work with the trust to develop a robust fundraising strategy and to begin to deliver this to be able to fund our ambitions for development and expansion from September 2021. Jason has put together a robust fundraising strategy over the winter of 2021 and by March 2022 had begun to action this with a steady stream of applications to trusts and foundations to support the Museum's objectives for the coming years, which began to bear fruit into the next year.

**CROMWELL MUSEUM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

As large-scale grants had been received the previous year, much of 2021 was spent focused on delivering those projects for Arts Council and Art Fund rather than applying for new ones. We did receive funding of £12,000 from Huntingdonshire District Council in support grants, £452 from the Goodliff Fund of Huntingdonshire Local History Society towards producing new online educational videos, and £650 from Cambridgeshire County Council's Museums Development Fund towards new collections management emergency equipment.

We are taking due consideration towards reducing our environmental footprint and are looking at ways in which we can try to reduce our energy usage. All lighting and interactives use LED technology to reduce light levels and as they are low energy. We are experimenting with ways in which we can reduce the usage of our air handling system, which eats electricity.

Financial review

General Fund Income for the year of £59,413 was a reduction in total compared with the previous year (2021: £105,874). The result for the year was a deficit of £24,414. Total income for the year was £93,609, with expenditure of £185,802, resulting in a net deficit, including designated and restricted funds, of £92,193. Total reserves stood at £719,368 at the year-end, of which £3,804 were designated funds, and £1,910 restricted funds.

Generous local financial support was received again from Huntingdon Freeman's Trust and Huntingdon Town Council, as well as from Cambridgeshire & Huntingdonshire Family History Society and Huntingdonshire District Council. The Association of Independent Museums continued to provide financial assistance and other support.

Future plans

Given the pandemic seems to have eased, we can begin to look at the next year as an opportunity to begin to work again towards our longer term goal of an expanded Museum. A review of our Forward Plan by staff and trustees in November 2021 reaffirmed this as our long-term goal and set out actions towards this and other developments.

- **Growing Audiences:** as we move back into the first post-pandemic year, we can programme events and exhibitions for more in-person activities as well as still utilizing online activity where appropriate, growing both our audiences and income. This will include developing our group visits to both schools and specialist tours, welcoming these back for the first time, as well as seeking to attract new audiences who have not previously visited the museum.
- **Increasing Fundraising:** Using our freelance fundraiser we will continue to develop our income streams, not just with grant applications, but starting to engage with private donors and reform the Friends of the Museum into a Membership organisation within the Trust.
- **Collections Access** we will continue to develop local and national partnerships that will aid with loans to the collections for both temporary displays and with a view to expansion of the Museum, help promote the museum and develop tourism for the region. We will apply for Designated Status for our internationally important collection of artefacts. Above all, we will seek funding to set up a project to digitize our collections, making them more accessible online including quality photography, detailed information, and thorough transcriptions.
- **Future Expansion:** We will continue to plan and work towards our longer-term goal of an expanded Museum that gives us the space and facilities to most effectively display our collections and tell our remarkable story, putting the Museum on the map and creating a destination attraction for Huntingdon.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Museum faces and confirm that systems have been established to identify the appropriate action to be taken to manage those risks.

Public Benefit

The Cromwell Museum Trust was established in 2015 to take over the management and development of the Cromwell Museum in Huntingdon – then under threat of closure. The Trust's formal objective as a registered charity is *"to advance the education of the public in the life and legacy of Oliver Cromwell, Lord Protector, by the establishment and maintenance of the Museum in such ways as the Trustees see fit"*. The Trust operates the Museum and its associated activities to provide several Public Benefits:

- To curate, care for and interpret the world's best collection of artefacts relating to the life and times of the 17th century soldier and statesman Oliver Cromwell
- To make the collections and the stories related to them accessible to visitors in person at the Museum in Huntingdon, digitally online and via social media

CROMWELL MUSEUM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

- To promote and contribute to public understanding about Cromwell's life and times through a variety of means, including permanent and temporary museum displays, special events, talks, tours, research, publications, a website, and social media
- To stimulate public debate and awareness about this hugely significant yet controversial individual, telling his story fairly, accurately, but 'warts and all'
- To promote and provide learning opportunities about this important period of history, as well as cross-curricular topics including art, science, music and drama to all ages and abilities, both for formal education and informal learning. We engage with schools, universities, clubs, societies, and individual learners of all types, from all over the world
- To work with our local community to promote Huntingdon as a place to live, work and visit, bringing in visitors from all over the world and providing a cultural centre for local people
- To operate sustainably, ensuring the best use of the funds we raise, minimising our environmental footprint and supporting our staff and volunteers to deliver our services.

Reserves Policy

It is the intention of the Trustees to create a reserve of £40,000 to fund recurrent costs. But fundraising at present is concentrated on maintaining the continued existence of the museum and the Curator's post. The eventual aim is to develop sufficient additional resources to enable significant expansion of both the property and activities of the Museum. Free reserves at 31 March 2022 were £55,054.

Registered Office

Huntingdon Library, Princes Street, Huntingdon, Cambridgeshire. PE29 3PA

Bankers

Lloyds Bank plc, Huntingdon, Cambridgeshire

Solicitors

LGSS Law Ltd, Scott House, 5 George Street, Huntingdon, Cambs. PE29 3AD
Greenwoods Solicitors LLP, Monkstone House, City Road, Peterborough. PE1 1JE

Statement of Trustees' responsibilities


The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial period, which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the period. In preparing these financial statements, the Trustees are required to:

select suitable accounting policies and apply them consistently;
observe the methods and principles in the Charities SORP;
make judgements and estimates that are reasonable and prudent;
state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Charitable Incorporated Organisation and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charitable Incorporated Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:


W M McVey

12 January 2023
Date

CROMWELL MUSEUM TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the financial statements of the charity for the year ended 31 March 2022 which are set out on pages 10 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chater Allan LLP
7 Quay Court
Colliers Lane
Stow-cum-Quay
Cambridge
CB25 9AU

Independent Examiner: Stuart Graham Berriman BFP, FCA, FCCA

Date: 17 January 2023

CROMWELL MUSEUM TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

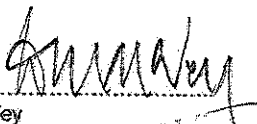
		Unrestricted Funds General Fund	Designated Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£	£
Income from:						
Donations and legacies		36,694	-	34,196	70,890	187,123
Other trading activities						
Shop sales		11,825	-	-	11,825	13,081
Events		10,496	-	-	10,496	6,431
Reproduction fees		398	-	-	398	-
Total Income		59,413	-	34,196	93,609	206,635
Expenditure on:						
Raising funds						
Fundraising costs		30,246	-	6,751	36,997	15,221
Charitable activity						
Advancement of Education	2	67,063	30,964	43,583	141,610	91,043
Other trading activities						
Shop purchases		7,195	-	-	7,195	5,953
Total Expenditure		104,504	30,964	50,334	185,802	112,217
Transfer between funds		20,677	-	(20,677)	-	-
Net income/(Expenditure) and net movement in funds for the year		(24,414)	(30,964)	(36,815)	(92,193)	94,418
Total funds brought forward		738,068	34,768	38,725	811,561	717,143
Total funds carried forward		713,654	3,804	1,910	719,368	811,561

All income and expenditure derive from continuing activities.

CROMWELL MUSEUM TRUST
BALANCE SHEET
AS AT 31 MARCH 2022

		2022		2021	
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	4		658,150		672,989
CURRENT ASSETS					
Stocks		8,685		9,011	
Debtors	5	8,953		36,111	
Cash at bank and in hand		<u>49,244</u>		<u>113,838</u>	
		66,882		158,960	
CREDITORS					
Creditors due within one year	6	<u>5,664</u>		<u>7,638</u>	
NET CURRENT ASSETS			<u>61,218</u>		<u>151,322</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			719,368		824,311
CREDITORS					
Creditors due after one year	7		-		12,750
NET ASSETS			<u>719,368</u>		<u>811,561</u>
FUNDS OF THE CHARITY:					
Unrestricted funds	10		713,654		738,068
Designated funds	10		3,804		34,768
Restricted funds	10		1,910		38,725
TOTAL FUNDS			<u>719,368</u>		<u>811,561</u>

Approved by the Board of Trustees and signed on their behalf by:


W M McVey

12 January 2023
Date

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006, and UK Generally Accepted Accounting Practice.

Description of Fund Types

Unrestricted Funds may be used for any purpose permitted by the Charitable Deed.

Restricted Funds are funds under the control of the Trustees, the assets and net income of which may be used only for certain purposes.

1.2 Going concern basis

The Trustees consider that the going concern basis is appropriate as they consider the reserves levels and expected investment income to be at sufficient levels to ensure that the Trustees can meet their financial obligations for the next 12 to 18 months and on that basis the Charity is a going concern. The Trustees have considered the potential impact on the charity of the current global pandemic known as COVID-19. In the opinion of the Trustees there will be no material adverse effect on the charity's ability to continue as a going concern.

1.3 Financial Reporting Standard 102 - Reduced Disclosure Exemptions

The Trustees have taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102:

- the requirement of Section 7 Statement of Cash Flows.

1.4 Income

Income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations and grants are treated as income when any conditions imposed by the donor concerning the transfer of funds have been met.

Income from activities to generate funds is treated as income in the period the event took place.

Gift Aid is recognised when the company is entitled to it.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Grants payable are treated as resources expended when there is an obligation to transfer funds.

Costs in relation to the administration of the charity are allocated to governance costs.

1.6 Tangible fixed assets

Heritage assets represent the collection held by the Trust for their contribution to knowledge and culture. The assets were valued by an independent expert in 2016 based on insurance value. No depreciation is charged on the heritage assets as their economic life and high residual value mean that any depreciation would not be material. Heritage assets are reviewed at the year end for evidence of impairment and adjusted accordingly within the Statement of Financial Activities.

The Museum redevelopment costs will be depreciated over 10 years and the redevelopment was completed on 1 March 2020.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

CROMWELL MUSEUM TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES (continued)

1.8 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 EXPENDITURE ON CHARITABLE ACTIVITY

Advancement of Education

	Unrestricted Funds General Fund	Designated Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£	£
Direct costs					
Light and heat	12,328	-	-	12,328	9,584
Property costs	3,167	-	-	3,167	4,082
Salaries (note 3)	11,899	30,964	34,196	77,059	46,172
Staff and volunteers	883	-	400	1,283	415
Office costs	2,510	-	-	2,510	547
Collection care and management	8,329	-	3,565	11,894	7,861
Education costs	1,394	-	5,422	6,816	-
Commission payable	209	-	-	209	442
Professional fees	3,600	-	-	3,600	1,041
Subscriptions	780	-	-	780	-
Depreciation	20,239	-	-	20,239	19,699
Support costs					
Governance					
Independent examination	1,260	-	-	1,260	1,200
Trustees away day	465	-	-	465	-
Total	67,063	30,964	43,583	141,610	91,043

3 STAFF COSTS

	2022	2021
	£	£
Wages and salaries	58,685	35,021
Employers National Insurance	5,758	3,621
Pensions	12,616	7,530
	77,059	46,172

The average number of staff during the year was:

2022	2021
2	1

The two members of staff are employed by Huntingdon Town Council. The Cromwell Museum Trust paid 25% of the Curator's salary costs, 100% of the Learning Officer's salary costs for the period 1 April 2021 to 31 March 2022 from a grant received from the Wolfson Foundation and 100% of the gross bonuses which totalled £500.

The trustees received no remuneration or expenses during the year.

4 FIXED ASSETS

	Heritage assets	Museum redevelopment	2022 Total
	£	£	£
Cost or valuation:			
At 1 April 2021	497,346	196,984	694,330
Additions	-	5,400	5,400
At 31 March 2022	<u>497,346</u>	<u>202,384</u>	<u>699,730</u>
Depreciation:			
At 1 April 2021	-	21,341	21,341
Charge for the year	-	20,239	20,239
At 31 March 2022	<u>-</u>	<u>41,580</u>	<u>41,580</u>
Net book value			
At 31 March 2022	<u>497,346</u>	<u>160,804</u>	<u>658,150</u>
At 31 March 2021	<u>497,346</u>	<u>175,643</u>	<u>672,989</u>

Heritage assets represent the collection held by the Trust for their contribution to knowledge and culture.
The assets were valued by an independent expert in 2016 based on latest insurance values.
There has been no disposals or impairment of heritage assets since they were acquired in 2018/19.

5 DEBTORS

	2022	2021
	£	£
Tax recoverable	3,521	5,730
Tax relief claim	-	27,959
Other debtors	5,432	2,422
	<u>8,953</u>	<u>36,111</u>

6 CREDITORS: Due within one year

	2022	2021
	£	£
Creditors and accruals	5,664	5,388
Bank loan	-	2,250
	<u>5,664</u>	<u>7,638</u>

7 CREDITORS: Due after one year

	2022	2021
	£	£
Bank loan	-	12,750
	<u>-</u>	<u>12,750</u>

CROMWELL MUSEUM TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8 ANALYSIS OF DESIGNATED FUNDS

	Fund b/fwd	Income	Expenditure	Transfer	Fund c/fwd
	£	£	£	£	£
Learning Officer	34,768	-	30,964	-	3,804
	<u>34,768</u>	<u>-</u>	<u>30,964</u>	<u>-</u>	<u>3,804</u>

Learning Officer - Money received from the Wolfson Foundation that has been designated by the trustees for use in funding the costs of the Learning Officer for the initial 12 month period of employment.

9 ANALYSIS OF RESTRICTED FUNDS

	Fund b/fwd	Income	Expenditure	Transfer	Fund c/fwd
	£	£	£	£	£
Collections	2,890	-	980	-	1,910
Salary	-	34,196	34,196	-	-
Town Centre Art Project	17,775	-	9,637	8,138	-
Online Shop	9,760	-	-	9,760	-
Marketing	5,300	-	5,521	(221)	-
Costs of re-opening	3,000	-	-	3,000	-
	<u>38,725</u>	<u>34,196</u>	<u>50,334</u>	<u>20,677</u>	<u>1,910</u>

Collections Fund - Maintaining the museum's collection.

Salary Fund - Generous financial contribution being made by Huntingdon Town Council (HTC) towards the cost of employing the Curator of the Cromwell Museum.

Town Centre Art Project Fund - Grant received to enable replica works of art and artefacts to be displayed in premises around the town.

Online Shop Fund - Grant received to enable the creation and development of an online shop for the museum.

Marketing Fund - Financial assistance received to enable increased marketing activity to publicise the museum's activities.

Costs of re-opening Fund - Financial assistance towards the COVID-related additional costs of re-opening the museum.

CROMWELL MUSEUM TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds General Fund	Designated Funds	Restricted Funds	Total Funds 2022
	£	£	£	£
Tangible fixed assets	658,150	-	-	658,150
Net assets/(liabilities)	55,504	3,804	1,910	61,218
Total net assets	<u>713,654</u>	<u>3,804</u>	<u>1,910</u>	<u>719,368</u>

11 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2021
	£	£	£	£
Income from:				
Donations and legacies	86,362	35,000	65,761	187,123
Other trading activities				
Shop sales	13,081	-	-	13,081
Events	6,431	-	-	6,431
	<u>105,874</u>	<u>35,000</u>	<u>65,761</u>	<u>206,635</u>
Expenditure on:				
Raising funds				
Fundraising costs	4,533	-	10,688	15,221
Charitable activity				
Advancement of Education	68,825	232	21,986	91,043
Other trading activities				
Shop purchases	5,953	-	-	5,953
Total Expenditure	<u>79,311</u>	<u>232</u>	<u>32,674</u>	<u>112,217</u>
Transfer between funds	-	-	-	-
Net income/(Expenditure) and net movement in funds for the year	<u>26,563</u>	<u>34,768</u>	<u>33,087</u>	<u>94,418</u>