

GOLDDIGGER TRUST

UNEARTHING VALUE. TRANSFORMING LIVES.

TRUSTEES ANNUAL REPORT AND ACCOUNTS 2022/23



Golddigger Trust
Registered Charity (CIO) in England and Wales No 1166191

INTRODUCTION FROM THE CHAIR OF TRUSTEES

I am pleased to present the Trustees' Report and financial statements for the year ending 30th June 2023 on behalf of Golddigger Trust. This report again highlights the fantastic and unique work, continuing to positively transform the lives of many young people in Sheffield, giving them hope, raising self-worth, and building positive wellbeing.

We've supported nearly 1,000 young people across Sheffield in the last year, expanding our work in the community, in the NHS Sheffield Children's Hospital and significantly in many secondary schools across the city. Our fantastic staff team has expanded, and we've created a cross-functional management team to reflect the way our organisation is scaling for the coming years.

As Trustees, it's a privilege to oversee and support this organisation, serving the young people and families of Sheffield and partnering across the city in so many ways. It continues to be a sad reality that demand for our provision continues to increase and in the post-COVID years, the full effects of the pandemic are still being uncovered. Our amazing team are constantly exploring how to maintain the most relevant, engaging and helpful provision for young people, as well as now building a more significant national training program to equip partners around the country.

In the coming year, we have a specific focus to relocate to larger premises, enabling us to expand the variety and capacity of provision on offer. This will be a bold step of faith to open the next chapter in the Golddigger Trust story, as we step forward together in excitement, courage and a little trepidation too! We are deeply grateful to all of our supporters and funders as you enable us to continue working with so many young people and helping them recover, respond, adapt and thrive.

Many thanks,

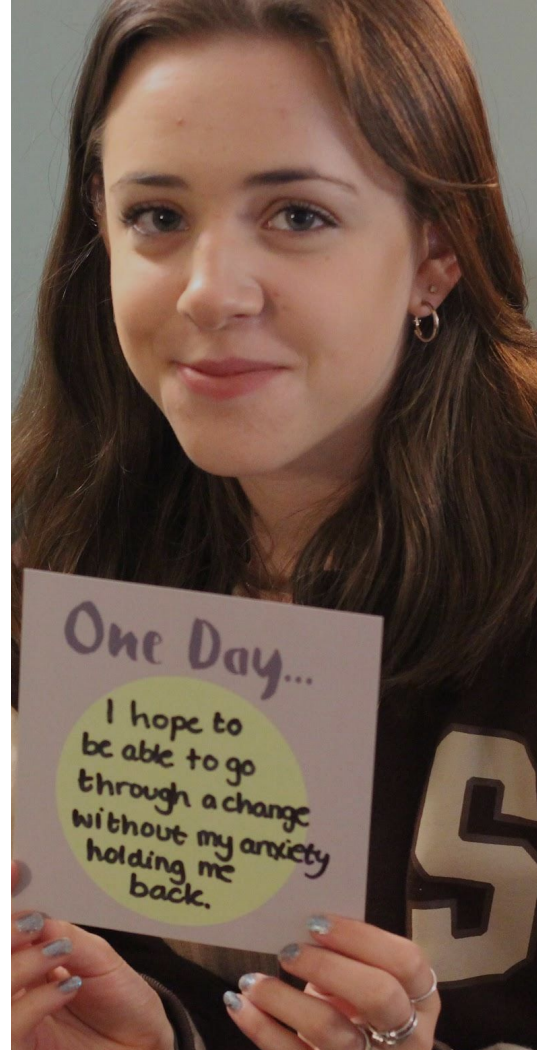
Matt Brook
Chair of Trustees

CHARITABLE OBJECTIVES AND PUBLIC BENEFIT

The Objects of Golddigger Trust are:

To promote/advance the education and development of children and young people without distinction of disability, health status, religious or political affiliation, race, sex or sexual orientation through the use of individual & group work so as to improve their physical, emotional and spiritual well-being with an emphasis on self esteem. This work is motivated by the Christian faith.

The Trustees have given due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant and are pleased to report on the achievements and performance of the Trust in line with the Trust's charitable objectives for public benefit.



THE YEAR IN NUMBERS

Golddigger Trust has continued to grow and develop through this year, with key areas of growth being in our work in secondary schools, and our outreach team offering courses and workshops in communities across Sheffield, as well as supporting a greater number of young people in our centre.

This has led to a standout year for Golddigger Trust, as we have worked with more young people than ever to help them develop positive self worth and wellbeing.

946

young people engaged with Golddigger Trust in this period, receiving timely and effective investment, equipping them with the confidence and skills to make positive choices for themselves

15

days on average between a young person booking a first appointment and then attending their registration

Golddigger Trust proudly provides support without the use of waiting lists

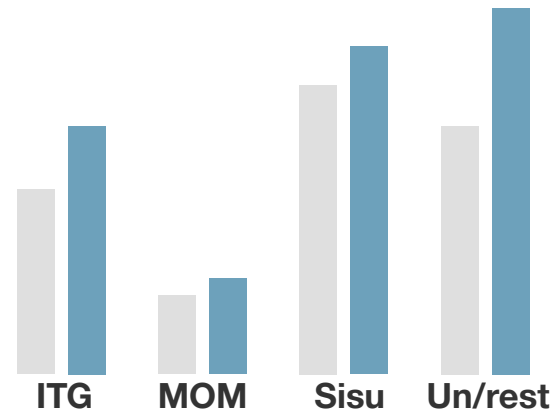
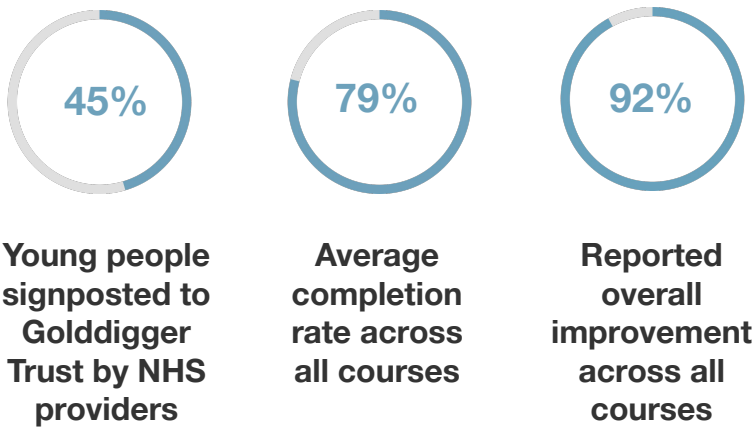
17

different locations outside of our centre where we have delivered support for young people, including schools and communities across the city and in Sheffield Children's Hospital Emergency Department

COMMUNITY DELIVERY

The work we do in the community is the central focus of our support for young people, offering the ongoing, transformative provision that helps young people make changes in their lives to make things better.

All of Golddigger Trust’s courses, mentoring and drop in sessions are free to access. While Wellbeing Workshops do have a nominal fee, financial assistance is available for those who need it.



This year, we’ve delivered a massive 52 courses, compared to 44 in the previous year.

This has consisted of 12 I’m the Girl I Want to Be, 5 Made of More, 15 Sisu and 20 Un/rest.

“Golddigger Trust has helped me to feel listened to and helped me feel more confident and to speak up.”
Aurous mentee

DROP IN & WELLBEING WORKSHOPS

Drop in and Wellbeing Workshops are spaces we have created for young people to work on their wellbeing at any point in their journey with us. Each focuses on our five areas of wellbeing: Shift, Pause, Move, Connect and Create.

DROP IN

Drop in offers a space where young people can turn up without prior booking and spend time working on their wellbeing. Running each Tuesday during school term time, we see a mix of young people, from those who come week after week to those who just dip in when they feel able. Each week, there are a variety of activities available which are based on one of the five areas of wellbeing.

WELLBEING WORKSHOPS

Workshops give young people the chance to try new approaches to their wellbeing. Popular workshops include Terrarium Making, Coping with Anxiety, Pottery Painting and Bedtime Routines. We’ve also had guests deliver workshops including the charity Food Works leading sessions on food waste and Irise giving a workshop about period empowerment.





A U R O U S

Our goal-based, one-to-one mentoring course, Aurous, helps young people work through a particular challenge. This innovative program gives young people the framework to identify issues they are struggling with, recognise their value, discover their options, and then create a plan to bring about this change for themselves.

357

Aurous 1 to 1 mentoring sessions in our centre, helping young people reach their wellbeing goals.

“Before Golddigger Trust I wasn’t stable enough to shut down and change my thoughts when overthinking but now I am getting better at it.”

Aurous mentee

“Unrest has taught me more about myself and how I cope with difficult situations and change. I’ve learnt to go easy on myself”
un/rest attendee

un/rest

Life is full of change and uncertainty, especially during our teenage years. Un/rest is a course that helps young people take a step back from these situations and have a look at how they are impacted by these challenges and positive ways of responding to them.

85%

Of young people found the course helpful for change

MADE OF MORE

23

young people attended

5

courses across the year

This course for young men focuses on issues of self-esteem, self-image, healthy relationships, values and aspirations. 75% of young people who completed the course this year said that their self esteem and confidence has improved.

“Made of More has taught me to accept myself for who I am and that I am not always going to be perfect and my flaws and imperfections are what make me, me.”

Made of More attendee

Sisu

Sisu is a Finnish word meaning 'extraordinary endurance in the face of adversity'. Our five week course aims to provide young people with key tools to help them tackle stress, anxiety or low moods, and to manage behaviours such as disordered eating or deliberate self-harm.

Our Sisu course remains in high-demand, with 15 courses running throughout the year. In this time period, 77 young people attended a Sisu course and were helped to understand themselves better and equipped to cope positively when difficult circumstances arise.

"I've learned ways to cope that don't harm me that I never would have thought of myself"
Sisu attendee

I'm The Girl I Want To Be

This innovative and creative course for young women aims to build confidence and self worth. Across the year we held 12 courses (up from 8 in the previous financial year), with 1 of these held at a school, 2 in a community centre, and 9 at our Centre on Psalter Lane.

12

courses across
the year

144

young women
attended a
course



EMERGENCY DEPARTMENT PROJECT

Since January 2022, a team of Golddigger Trust Youth Workers has been embedded directly within the Emergency Department at Sheffield Children's Hospital to support young people with their emotional wellbeing needs, thanks to funding by NHS Charities Together in partnership with Sheffield Hospitals Charity and South Yorkshire Community Foundation.

In this financial year, we assisted 163 young people in need of our services to access our support, helping them to find the hope and light in their lives at a point where they could only see darkness.

“Seeing the Golddigger Trust Team in A&E was really helpful, and since then I’ve been a regular at drop in and various workshops. They have helped me to relax and taught me different ways of controlling my anger and I’ve learnt very valuable things about myself. I’ve learnt I’m not the only one who is suffering.”

— A young person who accessed our support in A&E



163

Young people signposted to Golddigger Trust through the Emergency Department

125

Young people attended a registration with Golddigger Trust after being seen in ED

“After seeing hospital staff, I was really impressed that we were able to see Golddigger Trust straight after, within the Emergency Department. The staff we saw were really lovely and I have found all the staff at Golddigger Trust really warm and welcoming. It was great to book my daughter in for an initial registration and to get her some support within a week or so of being seen.”

— Parent of a young person who accessed our support via A&E

SCHOOLS DELIVERY

CORE

This year, Golddigger Trust were commissioned by the Department for Education and Learn Sheffield to deliver interventions within Sheffield secondary schools as part of the SAFE Taskforce. The aim of the Taskforce is to get upstream of serious violence by tackling the education indicators that are associated with a young person being more at risk of involvement in serious violence. Launched in January 2023, our team of Schools Specialists have worked across 10 identified schools in Sheffield, supporting students through our new

custom programme, CORE, created in response to the SAFE Taskforce aims.

With a groundbreaking approach using self-esteem and emotional wellbeing support, the programme aims to achieve three main objectives:

- 1 | Reduce behavioural issues
- 2 | Improve self-worth and self esteem
- 3 | Improve prosocial attitudes and self-control

The programme utilises 1:1 mentoring, our award winning self-esteem programmes, and our new CORE programme of interactive games and challenges. Through these elements, students will be supported to develop their emotional wellbeing, sense of value and important 'executive function' skills.

580

mentoring
sessions
delivered

10

Sheffield
secondary
schools

116

young people
attended The
CORE

87%

course
completion
rate

Feedback from some of the pupils engaged in the programme:

"It is very enjoyable. It has helped me to be well-behaved and treat other people with respect. It has improved my team-work. It has helped me to be calm and I feel more relaxed in school. It gives you a safe space to talk about your feelings and the adults listen to me."

'It has given me skills to help me in my lessons. It has helped me to stay focused and taught me not to argue back. I can accept negative things better and I am happier and more confident in school.'

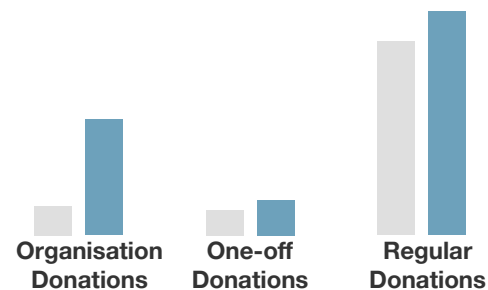
FUNDRAISING

This year, we were delighted to see an increase in giving to enable us to continue to grow to meet the needs of more young people in Sheffield.

In addition to an increase in both one off and regular donors, we've also received increased support from support from organisations like schools, businesses and churches. We are so grateful for every penny we receive, allowing Golddigger Trust to offer life changing support to young people that is free at the point of access.

As well as supporter events throughout the year, in May 2023 we ran a Music Bingo fundraiser at Crookes Social club raising over £1000 in donations on the night and new regular givers.

We also included a fundraising workshop as part of our Wellbeing Workshop programme, equipping young people to share their stories of how Golddigger Trust has helped them and encouraging them to think about how they can raise money to support other young people.



“Golddigger supplies you with support for free and I just think it’s a good idea for it to be free because people who can’t afford it can still come. The support they offer helps people a lot so I thought it would be nice to raise money so people can keep coming.”

Matilda - Young person fundraiser

NATIONAL TRAINING

National Training offers organisations outside of South Yorkshire the opportunity to learn how to deliver Golddigger Trust’s innovative and effective courses directly from our experienced team. A wide variety of organisations from all over the country have found our courses helpful in their contexts, including Churches, Youth Justice Services, Schools, Council Youth Services.

After a hiatus of more than 5 years, June 2023 saw the relaunch of Made of More training alongside our already popular I’m the Girl I Want to Be.

As well as equipping the youth sector with high quality resources to support young people’s wellbeing, the income from training supports Golddigger Trust’s delivery with young people in Sheffield.

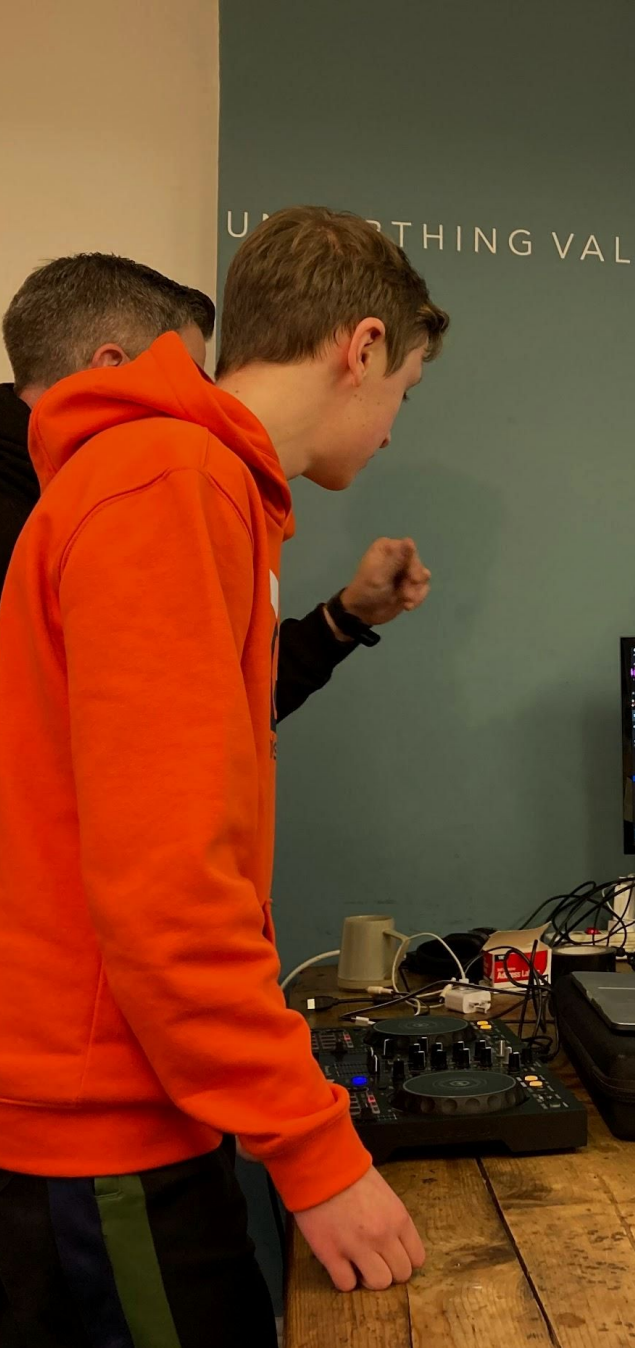
Looking to the future, we are hoping to expand what we offer to include some of our other courses, training organisations to deliver Sisu, Aurous and un/rest.

“This is an important course that fills the gap in the curriculum. Boys often don’t get the support they need to grow into men and this course helps greatly.”

Made of More Trainee

9.5/10

Average score given by trainees for the quality of the training.



PLANS FOR THE FUTURE

As we reflect on the impact we've made in the last year, we're equally excited about the future and the opportunities it holds for Golddigger Trust and the young people of Sheffield.

Looking ahead, we are intent on expanding our reach and deepening our impact in the community, aiming to serve those who are desperately needing wellbeing support. We continue to be committed to our 2030 vision to establish a new centre for young people's wellbeing and expand support at a rapid speed to meet the increased demand we are seeing. We are therefore actively in the process of seeking out a suitable premises in which to move our operations, with the aim to increase our capacity.

Investing in our team for the benefit of the young people they support is essential. This year we will prioritise staff development and training by offering in-depth Trauma Informed Training to some of our staff. This will help to ensure that our youth workers are well equipped with the skills and knowledge needed to continue to deliver the high-quality services we are known for.

"It gave me a space I'd never really experienced before - to be heard, entirely listened to but also challenged (in a very non-confrontational ways) to change my outlook on life"

"I think that I wouldn't have been able to cope with a lot of things without Golddigger Trust"

"Golddigger Trust has helped me to feel listened to and helped me feel more confident and to speak up."

"There is no need to be afraid to come to Golddigger Trust because everyone is nice and it as been really helpful and a great journey"

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity No: 1166191

Registered Address: Golddigger Trust Centre For Young People,
10 Psalter Lane,
Sheffield,
S11 8YN

Trustees: Mr Matthew Brook (Chair)
Mr Matthew Jones (Vice Chair) (Resigned 08/03/2023)
Ms Jennifer Smith (Resigned 08/03/2024)
Ms Joanna Henry (Secretary)
Mr Geoff Atkinson (Treasurer)
Ms Sarah Proctor
Ms Joanna Millward (Appointed 01/12/2022)
Mrs Abigail O'Brien (Appointed 14/03/2024)

Senior Staff (SLT): Mrs Bethany Stout- Chief Executive
Mrs Amanda Toombs- Creative Director

Bank: Unity Trust Bank
9 Brindley Place,
Birmingham,
B1 2HB

Independent Examiner: Mr Peter Winter BA MA FCCA FCIE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Golddigger Trust was registered as a CIO with the Charity Commission in England and Wales, on 23rd March 2016, and became active on 1st July 2016, following transferal of assets from Golddigger Trust (Charity No 1120689), an unincorporated registered Charity, constituted under a Trust Deed dated 8th February 2007.

The Trustees meet formally, approximately every two months with the staff Senior Leadership Team (SLT), to ensure compliance with the stated objectives and constitution. During the year, The board of Trustees met formally 6 times.

The Trustee board is structured to provide specialist and general expertise in areas relevant to the Trust's work. Day-to-day operational responsibility is delegated to the SLT, who liaise closely with the Trustees between formal meetings if required.

RECRUITMENT AND INDUCTION OF TRUSTEES

Prospective Trustees are recruited based on their skills and suitable character, alongside their interest in the work that the Trust does in its work with young people. Prospective Trustees informally meet with both a member of the Trustee board and the Chief Executive prior to appointment, and due diligence is taken on their suitability via a personal declaration of suitability, skills audit and a satisfactory enhanced DBS check. Trustees are requested to familiarise themselves with the work of the charity and to read the Charity Commission publication, 'The Essential Trustee: What you need to know', alongside undertaking basic safeguarding training to inform their role.

During the year, we maintained a consistent Trustee board of 7-8 members, with some transition of Trustees throughout the year. In December 2022, Joanna Millward was recruited to the Trustee Board, bringing her experience in HR and organisational culture. We also said a grateful goodbye to Matthew Jones who reached the end of his tenure having served as Chair of Trustees (and then Vice Chair) for 8 years, including leading Golddigger Trust through the transition from unincorporated Trust to CIO in 2016.

FUNDING AND GRANT FUNDING

Golddigger Trust is indebted to those individuals and organisations who have supported it's work financially during the year.

During the year, Golddigger Trust gratefully received funding (or received notification of grant funding) from a number of grant funders.

Please see Note 11 to the Financial Statements for information on Restricted Grants.

Unrestricted grants were gratefully received from The Garfield Weston Foundation, Maidenhead Malachi Trust, The Volvox Trust, The Pears Trust, AC Milne CAF Charitable Trust, Ecclesiastical and The Archer Trust.

GIFTS IN KIND

Golddigger Trust is grateful for the support given through gifts in kind. Gifts in kind were predominantly received to support small gifts given to young people as part of their graduation from Golddigger Trust Programmes, including leadership coaching for senior staff from McCanna Coaching and a selection of toiletries from Temple Spa and Lush. Free HR software was provided during the year by MyHR Toolkit.

The total value of Gifts in kind received during the year was £3,887.

ADDITIONAL INCOME

Additional income was received through unrestricted donations, community fundraising and chargeable services, alongside a small amount of trading for fundraising purposes.

In January 2023, Golddigger Trust was commissioned by the Department of Education to deliver the CORE programme in 10 secondary schools as part of the SAFE Taskforce. This has contributed £143,057 to our income this financial year.

Golddigger Trust is extremely thankful to those individuals who volunteer their time to support the Trust's work. It is difficult to place a value on this time given, and volunteer time is therefore not accounted for financially within the annual accounts.

RESERVES POLICY

Golddigger Trust takes the view that it is reasonable to build up a level of reserves sufficient to support activities, not covered by grants or trust income, which allows the Trust to professionally manage the activities to a level which does not compromise service users. The Trustees believe that such a level of costs currently equates to around £85,000. These costs will provide sufficient working time and allow for all statutory payments including notice and redundancy where appropriate, and all necessary occupancy costs. Golddigger Trust cannot use restricted grant and trust income to build reserves and the current level has been built up from Golddigger Trust's own fundraising and personal donations given to support general activity. Due to prudent financial management, active fundraising efforts, and some staffing changes, we were able to maintain reserves during the year.

RISK REVIEW AND GOING CONCERN

Golddigger Trust has undertaken a detailed risk analysis covering all aspects of the operational and strategic objectives. The Trustees regularly review the Trust's comprehensive risk register and ensure that all systems are assessed for their suitability and further development.

The challenging economic environment and 'cost of living' crisis was recognised and discussed by the Trustee Board and Senior Management Team throughout the year, alongside its impact on young people's wellbeing, the Trust's fundraising potential, and increased expenditure. The board took steps during the year to review this risk, particularly relating to increasing staff salaries where possible to support them within a challenging financial climate.

During the year there were no safeguarding incidents reported in the relation to Golddigger Trust's work, and a thorough annual review of the Trust's safeguarding policy was conducted.

Golddigger Trust has taken due note of its responsibilities to provide public benefit and prudent financial management and believes that, as shown in this report, the Trust continues to be a viable going concern into 2023-24, providing invaluable support to young people in Sheffield and beyond.



UNEARTHING VALUE. TRANSFORMING LIVES.

**INDEPENDENT EXAMINER'S
REPORT TO THE TRUSTEES OF
GOLDDIGGER TRUST**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GOLDDIGGER TRUST

I report to the trustees on my examination of the accounts of the Golddigger Trust ("the Trust") for the year ended 30 June 2023 which are set out on pages 22 to 29.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (FCCA) and a Fellow of the Association of Charity Independent Examiners (FCIE).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Peter Winter BA MA FCCA FCIE
Winter & Co
Chartered Certified Accountants
103 Wilkinson Street
Sheffield S10 2GJ
25th April 2024

GOLDDIGGER TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30TH JUNE 2023

				2023	2022
	Notes	Restricted	Unrestricted	Total Funds	Total Funds
		£	£	£	£
Income and endowments from					
Grants and donations	5	141,538	133,357	274,895	203,754
Charitable activities	6	-	161,859	161,859	54,149
Investment income		-	1,125	1,125	138
Total		<u>141,538</u>	<u>296,341</u>	<u>437,879</u>	<u>258,041</u>
Expenditure on					
Raising funds		-	(359)	(359)	(15,567)
Charitable activities	7	(126,843)	(242,231)	(369,074)	(275,416)
Total		<u>(126,843)</u>	<u>(242,589)</u>	<u>(369,433)</u>	<u>(290,983)</u>
Net incoming resources		14,694	53,752	68,446	(32,942)
Total funds brought forward		<u>9,662</u>	<u>83,413</u>	<u>93,075</u>	<u>126,017</u>
Total funds carried forward		<u>24,356</u>	<u>137,165</u>	<u>161,521</u>	<u>93,075</u>

RELATED PARTY TRANSACTIONS

Unrestricted donations were made by members of the Trustee board totaling £4,411 during the year (2022: £4,730). No expenses were claimed by Trustees during the year.

Approved by the Trustees on 25th April 2024, and signed on their behalf by:



Matthew Brook (Chair)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Trust's incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing these financial statements, the Trustees have:

- selected suitable accounting policies and applied them consistently;
- observed the methods and principles in the Charities SORP;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees' responsibilities include keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and they have determined that the financial statements should comply with the Charities Act 2022. They are also responsible for safeguarding the Trust's assets and hence for taking reasonable steps for the prevention and detection of fraud and breaches of laws and regulations.

GOLDDIGGER TRUST

BALANCE SHEET

AT 30TH JUNE 2023

		2023	2022
	Notes	£	£
Current assets			
Debtors	9	3,526	12,143
Cash at bank and in hand		195,738	114,825
		199,264	126,968
Creditors: amounts falling due within one year	10	(37,743)	(33,893)
Net current assets		161,521	93,075
Funds of the Charity			
Restricted	11	24,356	9,662
Unrestricted		137,165	83,413
		161,521	93,075

The financial statements were approved by the Trustees and are signed on their behalf by Matthew Brook on 25th April 2024.



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2023

1. Accounting policies

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and UK Generally Accepted Practice as it applies from 1st January 2019.

a) Fixed assets

The charity has no fixed assets which are subject to depreciation during the year. Items purchased are charged as expenditure during the year where they have an individual item value under £2,000.

b) Income

Grants and voluntary income is accounted for in the year in which it is received unless receipt has become certain at the balance sheet date. Resources restricted to a specific purpose are carried forward until spent. Other income is accrued as it becomes due.

c) Allocation of costs

Costs directly related to an activity are allocated to that activity. Support costs, which are necessary to deliver an activity but do not themselves deliver that activity, are allocated in proportion to the benefit attributable. Governance costs are those incurred in meeting statutory and constitutional requirements.

d) Stocks

No value is placed on the stock of materials and consumables for future use.

e) Gifts in kind

The charity has received various gifts in kind for items which would otherwise have been purchased for the use of the charity and beneficiaries. These gifts have been valued by the Trustees in line with current market value for equivalent items.

CONT. NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2023

f) Restricted and unrestricted funds

Unrestricted funds are those which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity, and which have not been designated for other purposes. Restricted funds are those which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for a particular purpose.

g) Pensions

Retirement benefits are funded by contributions by the charity and its employees to a defined contribution pension scheme, which is financially separate from the Charity.

h) Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount attributable to future periods, calculated pro rata.

i) Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

2. Taxation

As a registered charity, the Trust is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

3. Trustee remuneration and related parties

Trustees are entitled to receive reimbursement of out of pocket expenses incurred on behalf of the Service. No expenses were claimed during the year (2022 - £nil).

No trustees received any remuneration and there are no disclosable related parties.

CONT. NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2023

4. Trustee donations

The Trustees made unrestricted donations of £4,411 (2022: £4,730) during the year.

5. Grants and donations

	2023	2022
	£	£
Grants	196,738	146,115
Donations	65,410	39,481
Gifts in kind	3,887	10,870
Gift Aid	8,860	7,288
	<hr/> 274,895	<hr/> 203,754

6. Charitable activities income

	2023	2022
	£	£
Fees for services	157,300	9,915
Fundraising events	4,559	44,234
	<hr/> 161,859	<hr/> 54,149

CONT. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

7. Charitable activities expenditure

	2023	2022
	£	£
Payroll costs	329,259	235,879
Staff and volunteer expenses	524	425
Training	435	870
Rent and room hire	13,673	13,347
Telephone	894	1,279
Insurance	1,362	1,176
Project expenses and activities	11,006	2,854
Gifts in kind	3,887	10,870
Website and IT support	137	1,145
Large computer and office equipment	3,440	476
Miscellaneous office costs	3,931	6,570
Governance - examiner's fee	525	525
	<hr/>	<hr/>
	369,074	275,416
	<hr/>	<hr/>

CONT. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

8. Staff costs

	2023	2022
	£	£
Wages and salaries	296,812	211,115
Employer's National Insurance	22,548	16,111
Employer pension contributions	9,899	8,653
	<hr/>	<hr/>
	329,259	235,879
	<hr/>	<hr/>
Average number of staff during the year (FTE)	12.9	9.6
	<hr/>	<hr/>

No employees earned more than £60,000 in either year.

Key management personnel for Golddigger Trust is defined as the Senior Leadership Team (SLT), comprising of the Chief Executive (0.8 FTE) and Creative Director (0.8FTE). The total combined employee benefits including salary totalled £49,900 (2022: £46,362).

9. Debtors

	2023	2022
	£	£
Trade debtors	1,070	4,191
Gift aid recoverable	1,587	5,251
Prepayments and accrued income	868	742
Accrued Income		1,959
	<hr/>	<hr/>
	3,526	12,143
	<hr/>	<hr/>

10. Creditors falling due within one year

	2023	2022
	£	£
Taxation and social security	-	1,607
Accruals	10,324	5,130
Deferred income	27,419	27,156
	<hr/>	<hr/>
	37,743	33,893
	<hr/>	<hr/>

CONT. NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2023

11. Restricted funds

	Brought forward	Income	Expenditure	Carried forward
	£	£	£	£
Boeing (1)	445	28,794	(29,239)	-
Co-op (2)	1,070	1,331	(2,401)	-
SToRMS (3)	-	17,000	(8,840)	8,161
SYCF (4)	6,097	-	(6,097)	-
NHS Charities Together (5)	2,050	64,413	(66,195)	268
Didymus (6)	-	5000	(3,707)	1,293
Sheffield Burgesses Trust (7)	-	1,000	(1,000)	-
Sheffield City Council (8)	-	3,000	(3,000)	-
Sheffield City Council (9)	-	20,000	(5,365)	14,635
University of Sheffield (10)	-	1,000	(1,000)	-
	9,662	141,538	(126,843)	24,356

1) Boeing - Boeing Global Engagement Grant part funded the role of Welfare and Quality Lead, an additional Wellbeing Team member and associated costs.

2) Co-op - Co-op community matters scheme part funded the role for Universal Delivery Specialist.

3) SToRMS - Part funded the role for Engagement Specialist and associated costs and a contribution to core costs.

4) SYCF - COVID resilience fund - Part funded the role for Engagement Specialist and contribution to core costs.

5) NHS Charities Together - Young People's Emotional Wellbeing Intervention in SCH Emergency Department, part funding a number of roles and contribution to project costs and core costs.

6) Didymus - I'm the Girl I Want to Be courses, including staff costs and course equipment and materials

7) Sheffield Burgesses Trust - Funding resource creation and delivery of Aurous mentoring

8) Sheffield City Council - Suicide Prevention Grant funded group and 1:1 Sisu programmes

9) Sheffield City Council - Universal Youth Grant funded Drop in and Wellbeing Workshops

10) University of Sheffield- Building Stronger Communities grant funded Projects and Development Lead to explore academic research around non-medical interventions

THANK YOU

Everything in this report is only possible thanks to the support and dedication of all of our supporters.

We're so grateful for the time, energy, and donations given by everyone.

Your support gives us the encouragement and ability to keep working to reach more young people to unearth value and transform lives.



THANK YOU TO OUR FUNDERS

Special thanks to our funders and corporate partners:





GOLDDIGGER TRUST

UNEARTHING VALUE. TRANSFORMING LIVES.

Golddigger Trust, 10 Psalter Lane, Sheffield, S11 8YN

Telephone: 0114 327 1191

Email: info@golddiggertrust.co.uk

Web: www.golddiggertrust.co.uk

Golddigger Trust is a Registered Charity in England and Wales (CIO) Number 1166191