

GOLDDIGGER TRUST

UNEARTHING VALUE. TRANSFORMING LIVES.



Golddigger Trust
Registered Charity (CIO) in England and Wales
No 1166191

Trustees' Annual Report and Accounts

Year ending 30th June 2022

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INTRODUCTION

From the Chair of Trustees



I am pleased to present the Trustees' Report and financial statements for the year ending 30th June 2022 on behalf of Golddigger Trust. This report again highlights the fantastic and unique work, continuing to positively transform the lives of many young people in Sheffield, giving them hope, raising self-worth, and building positive wellbeing. Having taken over the role of Chair after the year-end, firstly I'd like to recognise the amazing contribution of retiring Chair, Matt Jones, faithfully and conscientiously leading the Trustee group for 10 years. We are all immensely grateful to Matt for all that he has done for the Trust.

The overarching reflection of the 2021-22 year is one of growth and impact. Our staff team expanded to reflect the increase in our projects and funding, together with continuing to expand our community-based provision. The partnership with our local NHS Children's Hospital has particularly elevated our reach and the direct impact we can offer. Whilst it's ultimately a sad reality that demand for our provision continues to increase, it is rewarding to serve more young people with our expanded operations and see the fruits of hard labour. Our staff team are an incredible group and it's a privilege to work alongside them.

We celebrated our 15th Anniversary Ball, introducing 'Treasure Awards' to recognise a number of young people who have particularly remarkable stories of finding their worth and the gold within themselves. Our funding base continues to diversify and strengthen which helps us plan for the longer term, with an increasingly sustainable foundation. Our focus as Trustees for the coming year is continuing to support the growth and scaling expansion of the work that Golddigger Trust delivers across Sheffield, reflecting the appropriate governance and support as the charity expands.

We are deeply grateful to all of our supporters and funders as you enable us to continue working with so many young people and helping them recover, respond, adapt and thrive.

Many thanks,

Matt Brook
Chair of Trustees

CHARITABLE OBJECTIVES AND PUBLIC BENEFIT




The Objects of Golddigger Trust are:

To promote/advance the education and development of children and young people without distinction of disability, health status, religious or political affiliation, race, sex or sexual orientation through the use of individual & group work so as to improve their physical, emotional and spiritual well-being with an emphasis on self esteem. This work is motivated by the Christian faith.

The Trustees have given due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant and are pleased to report on the achievements and performance of the Trust in line with the Trust's charitable objectives for public benefit.



ACHIEVEMENTS AND PERFORMANCE 2021-22



The year ending 30th June 2022 has been a busy time of change, growth and development for Golddigger Trust. We remain fiercely committed to positively developing the mental wellbeing and self-worth of young people across Sheffield and beyond - a need that was magnified in the wake of the Covid-19 pandemic. In order to further this mission, we have seen steady growth and investment in the charity's work.

Over the year, the staff team has grown to accommodate an increase in our provision, new key partnerships and projects, we have developed a new registration pathway for young people wanting to access our support, and updated and refreshed our programmes to ensure they are relevant to young people's emerging needs.

Whilst restrictions relating to the Covid-19 pandemic eased throughout the year, the year began with legal restrictions on group sizes and varying legislation throughout the year relating to group sizes, face coverings and covid isolation periods, all issues that affected the delivery of our work.

704

Young people
engaged

44

Courses run across
the year

In total, Golddigger Trust worked directly with 704 young people, with 477 engaging beyond an initial registration appointment (377 last year). Of these, 313 engaged at the Golddigger Trust Centre For Young People and out in the community whilst 164 were through our commissioned work within schools.

ACHIEVEMENTS AND PERFORMANCE 2021-22



In October 2021 we launched our pioneering project embedding a team of Youth Workers directly within the Emergency Department at Sheffield Children's Hospital to support young people who present there in crisis, majority funded by NHS Charities Together.

Since January 2022, our team of Youth Workers have completed shifts Monday-Friday, working directly with the STAR Team at the hospital to create a pathway for young people to access our support.

"Seeing Golddigger Trust in A&E was really helpful. They have helped me to relax and taught me different ways of controlling my anger and I've learnt very valuable things about myself. I've learnt I'm not the only one who is suffering."."

- Young person who attended A&E

153


Young people
were seen in ED

12

Days average wait
for a follow up

Between October 2021 and 30th June 2022 we have assisted 153 young people in need of our services to access our support, helping them to find the hope and light in their lives at a point where they could only see darkness. After seeing our Youth Workers within the A&E, those young people who would otherwise be at risk of falling through the gaps had the opportunity for a follow up appointment at our centre, or online, within 12 days (on average).

ACHIEVEMENTS AND PERFORMANCE 2021-22



Our centre-based support continues to grow in popularity. This year we developed and introduced Registrations - a chance for young people to visit the centre and hear about our options for support, get to know us, and take a tour of the building to see where the sessions take place. Young people can sign up a to Registration appointment via our website through a new scheduling tool. The Registration appointment is with a member of the Wellbeing Team, and a parent or guardian can attend with the young person

As part of our work surrounding pathways of support, we have also developed a new Welcome Pack containing information on all of our support options, and some 'soft touch' materials, such as a 'Feelings Wheel', which young people are able to use in non-Golddigger Trust settings. These are in use within the Sheffield Children's Hospital, and hope to soon roll these out to other services such as GP surgeries and CAMHS.

454


New young
people registered
for our support

15

Average days
between booking
and registration



ACHIEVEMENTS AND PERFORMANCE 2021-22



Ongoing support is offered to young people through a wide array of activities, including a variety of courses, one-to-one goal-based mentoring, and weekly workshops and drop-in sessions. While this was limited at the beginning of the year due to Covid restrictions, these were lifted over time allowing us to offer a greater provision for young people. As a result, we saw a 43% increase in young people engaging with our activities compared to the previous year.

"The support from Golddigger Trust has been the most valuable support I've been given for my struggles in my life. Before, I wasn't able to shut down and change my thoughts when overthinking, but now I'm getting better at it."

- Aurous mentee

80%

Average
completion rate
across all courses

89%

Reported overall
improvement
across all courses

Alongside our work with STAR Team in Sheffield Children's Hospital, we have continued to work with a wide variety of organisations across Sheffield and we continue to be a go to name for support for a number of organisations including CAMHS, MAST, Adoption Support, Sheffield Futures & Door 43, IAPT, and Ryegate Children's Centre, alongside a wide selection of secondary schools, GPs and social workers.



WELLBEING TEAM IMPACT REPORT

Sisu



Our managing emotions/self-harm recovery programme, Sisu, continues to be in high demand with 17 courses run during the year (four of which were one-to-one courses).

75

Young people
attended a Sisu course

97%

Overall improvement
rate after Sisu

"I've tried lots of professional help before, but Golddigger is the only thing that has helped me. The staff feel like friends and real people. I will definitely come back."

- Sisu attendee, July 2021

Aurous



Our goal-focused mentoring course, Aurous, helps young people to identify issues they are struggling with, unearth their value, look at their options, and then create plans.

602

Aurous mentoring
sessions

84

Young People
receiving mentoring

*Number of mentoring sessions includes 31 from schools work, number of those receiving mentoring includes nine from schools work

I'm The Girl I Want To Be



*I'm The Girl
I Want To Be*

Our flagship programme for young women continues to thrive with eight courses running across the year (seven within the community, one within a secondary school). We're delighted that 89% of those completing the course identified improvement with their wellbeing after the course.

8

Courses across the
year

87

Young people
attended this course

"Since I have done the ITG course I have learnt lots about friendships and relationships and the boundaries that is needed to keep the relationship healthy and so you both feel respected. This has made me feel more confident about myself and the way that I present myself and my own style."

- ITG attendee, January 2022

Drop In & Wellbeing Workshops



WELLBEING WORKSHOPS

DROP
IN

Drop In and Wellbeing Workshops are a key 'transition' space for young people to maintain positive relationships with Golddigger Trust and receive regular 'low level' wellbeing input.

117

Young people attending
Workshops

76%

Learnt something that
helped their wellbeing

We launched our newly formatted weekly Wellbeing Workshops to run alongside Drop In sessions in June 2021. Each workshop focuses on one of our five areas of wellbeing: Shift, Pause, Connect, Create and Move. In October 2021, Drop In moved from single-sex to mixed-sex, with separate age groups for Y7-9 and Y10-13.

Made of More



This course for young men focuses on issues of self-esteem, self-image, healthy relationships, values and aspirations. 75% of young people who completed the course this year said that their self esteem and confidence has improved.

4

Courses across the year

23

Young people attended this course

Made of More was redeveloped this year, as we reviewed our resources in light of the issues presented due to the pandemic.

"It helped me reflect on myself as a person and helped me deal with stress as well and also calming down."

- Un/rest attendee, November 2021

Un/rest



Un/rest was developed in response to the unexpected change young people faced during the Covid-19 pandemic. This year, we've shifted the focus to coping with changes and uncertainties.

31

Young people attended this course

91%

Of young people found the course helpful for change

Our outreach team delivered Un/rest courses in Chapeltown and in Sheffield City Centre, improving access for young people to engage with our provision.

We have also run a variation of this course with Birkdale School for their Year 7 and 8 classes, seeing a total of 134 young people.

NATIONAL TRAINING COURSES



Golddigger Trust has a strong reputation for creating inspiring, creative, innovative and engaging programmes that are both effective at dealing with some big issues and that young people really love being a part of. Our National Training courses allow others to learn from, and with us, and to take these programmes back to use in their own projects.

“An inspiring course to help you inspire young women - fantastic resources and trainers. I can see how valuable this will be and can't wait to deliver it.”


- 'I'm The Girl' Delegate

There are plans in place to expand our National Training offer in 2023 to develop other Golddigger Trust programmes into a training package for other providers. You can see the full suite and offer on our [updated website for National Training](#).

“It is a fantastic way to promote female empowerment.”

- 'I'm The Girl' Delegate

FUNDRAISING EVENTS



As lockdown eased, we were pleased to celebrate the charity's belated 15th anniversary in October 2021 with our inaugural Treasure Awards. At this event, we honoured the stories of Robert, Hannah, Libbi and Emma, four incredible young people whose lives have been greatly impacted by the consistent support and innovative programmes at Golddigger Trust.

£27,280

Raised at our 15th Anniversary Ball October
2021


Our Annual Fundraising Dinner and Auction in June 2022 rounded off the year, and Beth shared Golddigger Trust's vision for the future as we seek to reach all young people in Sheffield in need of support with their wellbeing.

It was wonderful to be joined by Willow and Holly, who both shared spoken word which they created during a Wellbeing Workshop activity.

£19,231

Raised at our Annual Fundraising Dinner
and Auction June 2022

STAFF ROLES AND RECRUITMENT



This year saw some positive growth in Golddigger Trust's staff team, as we 'bounced back' from the COVID-19 pandemic. In response to the growing need for the work that we do, particularly coming out of some challenging years for young people, combined with new opportunities, we've been able to significantly add to the team. This has allowed us to increase the number of young people supported, pioneer new programmes, and strengthen our administrative functions.

During the year we appointed:

- 2x part time (0.6) Operations Managers (Communications Specialist and Finance Specialist)
- 4 x Wellbeing Team members (3.8 FTE) with specialisms in Engagement, Schools Development and Outreach.

During the year 3 members of staff undertook maternity/adoption leave, with 2 staff returning to posts during the year.

Continual staff development was supported through internal and external input, including supporting staff to pursue role-specific academic study and research.

PLANS FOR THE FUTURE



Golddigger Trust continues to grow to meet the ongoing needs of Sheffield's young people, innovating and expanding to ensure that every young person in Sheffield knows that they are not alone and that there is support available to them.

In 2019, Golddigger Trust agreed and articulated 5 core objectives for the coming period to ensure an effective, efficient and sustainable organisation:

1. Young people are able to access Golddigger Trust services appropriate to their needs in a timely manner.
2. Golddigger Trust produces consistently high quality and innovative resources.
3. Golddigger Trust proactively engages external stakeholders to create possibilities for the future.
4. Young people and the Golddigger Trust team are happy, healthy and advocates of the work of the charity.
5. Golddigger Trust operates with the financial and organisational stability to effectively deliver its objectives.

These core objectives continue to be relevant for the coming year.

Towards the end of the financial year, we began working with Learn Sheffield to prepare a tender bid for large piece of commissioned work, funded by the Department for Education. The SAFE (Support, Attend, Fulfil, Exceed) Taskforce subsequently agreed a multi-year contract with Golddigger Trust to deliver these school based interventions in Autumn 2022, with delivery beginning in January 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity No: 1166191

Registered Address: Golddigger Trust Centre For Young People,
10 Psalter Lane,
Sheffield,
S11 8YN

Trustees: Mr Matthew Jones (Chair)
Ms Jennifer Smith
Ms Joanna Henry (Secretary)
Mr Geoff Atkinson (Treasurer)
Ms Sarah Proctor
Mr Kevin Hill (Resigned 20/01/22)
Mr Matthew Brook (Appointed 20/01/22)
Ms Sonia Dixon (Appointed 17/09/20, resigned 19/05/2022)
Ms Joanna Millward (Appointed 01/12/2022)

Senior Staff (SLT): Mrs Bethany Stout- Chief Executive
Mrs Amanda Toombs- Creative Director

Bank: Unity Trust Bank
9 Brindley Place,
Birmingham,
B1 2HB

Independent Examiner: Mr Peter Winter BA MA FCCA FCIE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Golddigger Trust was registered as a CIO with the Charity Commission in England and Wales, on 23rd March 2016, and became active on 1st July 2016, following transferal of assets from Golddigger Trust (Charity No 1120689), an unincorporated registered Charity, constituted under a Trust Deed dated 8th February 2007.

The Trustees meet formally, approximately every two months with the staff Senior Leadership Team (SLT), to ensure compliance with the stated objectives and constitution. During the year, The board of Trustees met formally 6 times.

The Trustee board is structured to provide specialist and general expertise in areas relevant to the Trust's work. Day-to-day operational responsibility is delegated to the SLT, who liaise closely with the Trustees between formal meetings if required.

RECRUITMENT AND INDUCTION OF TRUSTEES

Prospective Trustees are recruited based on their skills and suitable character, alongside their interest in the work that the Trust does in its work with young people. Prospective Trustees informally meet with both a member of the Trustee board and the Chief Executive prior to appointment, and due diligence is taken on their suitability via a personal declaration of suitability, skills audit and a satisfactory enhanced DBS check. Trustees are requested to familiarise themselves with the work of the charity and to read the Charity Commission publication, 'The Essential Trustee: What you need to know', alongside undertaking basic safeguarding training to inform their role.

During the year, we maintained a consistent Trustee board of 7-8 members, with some transition of Trustees throughout the year. In January 2022, Matthew Brook was recruited to the Trustee Board to support transition to taking on becoming Chair in July 2022, releasing Matthew Jones to the role of Vice Chair for his final year of tenure.

FUNDING AND GRANT FUNDING

Golddigger Trust is indebted to those individuals and organisations who have supported it's work financially during the year.

During the year, Golddigger Trust gratefully received funding (or received notification of grant funding) from a number of grant funders.

Please see Note 11 to the Financial Statements for information on Restricted Grants.

Unrestricted grants were gratefully received from The Garfield Weston Foundation, Maidenhead Malachi Trust, The Pears Trust, Magic Little Grants, Bright Funds Foundation and The Archer Trust.

GIFTS IN KIND

Golddigger Trust is grateful for the support given through gifts in kind. Gifts in kind were predominantly received to support small gifts given to young people as part of their graduation from Golddigger Trust Programmes, including a generous donation from Lush UK of over 1000 Bath Bombs and Make Your Own Bath Bomb Kits. Free HR software was provided during the year by MyHR Toolkit.

The total value of Gifts in kind received during the year was £10,870.

ADDITIONAL INCOME

Additional income was received through unrestricted donations, community fundraising and chargeable services, alongside a small amount of trading for fundraising purposes.

To celebrate our 15th Anniversary, we held our 15th Anniversary Ball and Auction on 2nd October 2021, which had been sadly postponed twice due to the pandemic. This event raised approximately £30,000 of unrestricted funds, when including 1 year of pledged giving. We are grateful to the corporate sponsors, prize donors and supporters who made this event possible.

Golddigger Trust is extremely thankful to those individuals who volunteer their time to support the Trust's work. It is difficult to place a value on this time given, and volunteer time is therefore not accounted for financially within the annual accounts.

RESERVES POLICY

Golddigger Trust takes the view that it is reasonable to build up a level of reserves sufficient to support activities, not covered by grants or trust income, which allows the Trust to professionally manage the activities to a level which does not compromise service users. The Trustees believe that such a level of costs equates to around £85,000. These costs will provide sufficient working time and allow for all statutory payments including notice and redundancy where appropriate, and all necessary occupancy costs. Golddigger Trust cannot use restricted grant and trust income to build reserves and the current level has been built up from Golddigger Trust's own fundraising and personal donations given to support general activity. In light of the Covid-19 pandemic, particular attention was paid to the current reserves fund and the impact of Covid-19 on our fundraising income in particular. Due to prudent financial management, active fundraising efforts, and some staffing changes, we were able to maintain reserves during the year.

RISK REVIEW

Golddigger Trust has undertaken a detailed risk analysis covering all aspects of the operational and strategic objectives. The Trustees regularly review the Trust's comprehensive risk register and ensure that all systems are assessed for their suitability and further development. A thorough and specific review had been undertaken in light of the Covid-19 pandemic and all risks have been reviewed and responded to accordingly.

During the year there were no safeguarding incidents reported in the relation to Golddigger Trust's work, and a thorough annual review of the Trust's safeguarding policy was conducted.



UNEARTHING VALUE. TRANSFORMING LIVES.

Independent Examiner's Report
to the Trustees of Golddigger Trust

Independent Examiner's Report to the trustees of Golddigger Trust

I report to the trustees on my examination of the accounts of the Golddigger Trust ("the Trust") for the year ended 30 June 2022 which are set out on pages 22 to 29.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (FCCA) and a Fellow of the Association of Charity Independent Examiners (FCIE).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Peter Winter BA MA FCCA FCIE
Winter & Co
Chartered Certified Accountants
103 Wilkinson Street
Sheffield S10 2GJ
24th April 2023

GOLDDIGGER TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30TH JUNE 2022

				2022	2021
	Notes	Restricted	Unrestricted	Total Funds	Total Funds
		£	£	£	£
Income and endowments from					
Grants and donations	5	105,182	98,572	203,754	209,214
Charitable activities	6	-	54,149	54,149	15,543
Investment income		-	138	138	-
Total		<u>105,182</u>	<u>152,859</u>	<u>258,041</u>	<u>224,757</u>
Expenditure on					
Raising funds		-	(15,567)	(15,567)	(5,224)
Charitable activities	7	(119,655)	(155,761)	(275,416)	(201,041)
Total		<u>(119,655)</u>	<u>(171,328)</u>	<u>(290,983)</u>	<u>(206,265)</u>
Net incoming resources		(14,473)	(18,469)	(32,942)	18,492
Total funds brought forward		<u>24,135</u>	<u>101,882</u>	<u>126,017</u>	<u>107,525</u>
Total funds carried forward		<u>9,662</u>	<u>83,413</u>	<u>93,075</u>	<u>126,017</u>

RELATED PARTY TRANSACTIONS

Unrestricted donations were made by members of the Trustee board totaling £4,730 during the year (2021: £3,367). No expenses were claimed by Trustees during the year.

Approved by the Trustees on 24th April 2023, and signed on their behalf by:



Matthew Brook (Chair)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Trust's incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing these financial statements, the Trustees have:

- selected suitable accounting policies and applied them consistently;
- observed the methods and principles in the Charities SORP;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees' responsibilities include keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and they have determined that the financial statements should comply with the Charities Act 2022. They are also responsible for safeguarding the Trust's assets and hence for taking reasonable steps for the prevention and detection of fraud and breaches of laws and regulations.

GOLDDIGGER TRUST

BALANCE SHEET

AT 30TH JUNE 2022

		2022	2021
	Notes	£	£
Current assets			
Debtors	9	12,143	1,867
Cash at bank and in hand		114,825	129,664
		<u>126,968</u>	<u>131,531</u>
Creditors: amounts falling due within one year	10	(33,893)	(5,514)
Net current assets		<u>93,075</u>	<u>126,017</u>
Funds of the Charity			
Restricted	11	9,662	24,135
Unrestricted		83,413	101,882
		<u>93,075</u>	<u>126,017</u>

The financial statements were approved by the Trustees and are signed on their behalf by Matthew Brook on 24th April 2023.



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2022

1. Accounting policies

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and UK Generally Accepted Practice as it applies from 1st January 2019.

a) Fixed assets

The charity has no fixed assets which are subject to depreciation during the year. Items purchased are charged as expenditure during the year where they have an individual item value under £2,000.

b) Income

Grants and voluntary income is accounted for in the year in which it is received unless receipt has become certain at the balance sheet date. Resources restricted to a specific purpose are carried forward until spent. Other income is accrued as it becomes due.

c) Allocation of costs

Costs directly related to an activity are allocated to that activity. Support costs, which are necessary to deliver an activity but do not themselves deliver that activity, are allocated in proportion to the benefit attributable. Governance costs are those incurred in meeting statutory and constitutional requirements.

d) Stocks

No value is placed on the stock of materials and consumables for future use.

e) Gifts in kind

The charity has received various gifts in kind for items which would otherwise have been purchased for the use of the charity and beneficiaries. These gifts have been valued by the Trustees in line with current market value for equivalent items.

CONT. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

f) Restricted and unrestricted funds

Unrestricted funds are those which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity, and which have not been designated for other purposes. Restricted funds are those which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for a particular purpose.

g) Pensions

Retirement benefits are funded by contributions by the charity and its employees to a defined contribution pension scheme, which is financially separate from the Charity.

h) Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount attributable to future periods, calculated pro rata.

i) Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

2. Taxation

As a registered charity, the Trust is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

3. Trustee remuneration and related parties

Trustees are entitled to receive reimbursement of out of pocket expenses incurred on behalf of the Service. No expenses were claimed during the year (2021 - £nil).

No trustees received any remuneration and there are no disclosable related parties.

CONT. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

4. Trustee donations

The Trustees made unrestricted donations of £4,730 (2021: £3,367) during the year.

5. Grants and donations

	2022	2021
	£	£
Grants	146,115	152,290
Donations	39,481	50,070
Gifts in kind	10,870	1,683
Gift Aid	7,288	5,171
	<hr/> 203,754	<hr/> 209,214

6. Charitable activities income

	2022	2021
	£	£
Fees for services	9,915	1,605
Fundraising events	44,234	13,938
	<hr/> 54,149	<hr/> 15,543

CONT. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

7. Charitable activities expenditure

	2022	2021
	£	£
Payroll costs	235,879	171,448
Staff and volunteer expenses	425	92
Training	870	1,251
Rent and room hire	13,347	12,057
Telephone	1,279	1,146
Insurance	1,176	1,206
Project expenses and activities	2,854	2,644
Gifts in kind	10,870	1,683
Website and IT support	1,145	683
Large computer and office equipment	476	3,869
Miscellaneous office costs	6,570	4,437
Governance - examiner's fee	525	525
	<hr/> 275,416 <hr/>	<hr/> 201,041 <hr/>

CONT. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

8. Staff costs

	2022	2021
	£	£
Wages and salaries	211,115	155,173
Employer's National Insurance	16,111	10,718
Employer pension contributions	8,653	5,557
	<hr/> 235,879	<hr/> 171,448
Average number of staff during the year (FTE)	<hr/> 9.6	<hr/> 8.5

No employees earned more than £60,000 in either year.

Key management personnel for Golddigger Trust is defined as the Senior Leadership Team (SLT), comprising of the Chief Executive (0.8 FTE) and Creative Director (0.7FTE). The total combined employee benefits including salary totalled £46,362 (2021: £42,429).

9. Debtors

	2022	2021
	£	£
Trade debtors	4,191	-
Gift aid recoverable	5,251	1,310
Prepayments and accrued income	742	557
Accrued Income	1,959	-
	<hr/> 12,143	<hr/> 1,867

10. Creditors falling due within one year

	2022	2021
	£	£
Taxation and social security	1,607	1,037
Accruals	5,130	4,477
Deferred income	27,156	-
	<hr/> 33,893	<hr/> 5,514

CONT. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

11. Restricted funds

	Brought forward	Income	Expenditure	Carried forward
	£	£	£	£
Boeing (1)	-	25,666	(25,221)	445
Co-op (2)	-	6,505	(5,435)	1,070
Evan Cornish Foundation (3)	-	10,100	(10,100)	-
SToRMS (4)	18,401	-	(18,401)	-
SYCF (5)	5,734	15,193	(14,830)	6,097
NHS Charities Together (6)	-	47,718	(45,668)	2,050
	24,135	105,182	(119,655)	9,662

1) Boeing - Boeing Global Engagement Grant part funded the role for Wellbeing Lead and associated costs.

2) Co-op - Co-op community matters scheme part funded the role for Universal Delivery Specialist.

3) Evan Cornish Foundation - Part funded the role for Wellbeing Lead and associated costs.

4) STORMS - Part funded the role for Creative Resource Specialist and associated costs and a contribution to core costs.

5) SYCF - COVID Response fund - To cover cleaning and equipment in response to Covid and
COVID resilience fund - Part funded the role for Engagement Specialist and contribution to core costs.

6) NHS Charities Together - Young People's Emotional Wellbeing Intervention in SCH Emergency Department, part funding a number of roles and contribution to project costs and core costs.

THANK YOU

Everything in this report is only possible thanks to the support and dedication of all of our supporters.

We're so grateful for the time, energy, and donations given by everyone. Your support gives us the encouragement and ability to keep working to reach more young people to unearth value and transform lives.

"Golddigger Trust gave me the hope I needed when I wanted to give up"

- Young person



THANK YOU TO OUR FUNDERS

Special thanks to our funders and corporate partners, including The Archer Trust and:





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