

GOLDDIGGER TRUST

UNEARTHING VALUE. TRANSFORMING LIVES.



Golddigger Trust
Registered Charity (CIO) in England and Wales
No 1166191

Trustees' Annual Report and Accounts

Year ending 30th June 2021

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INTRODUCTION

From the Chair of Trustees



I am pleased to present the Trustees' Report and financial statements for the year ending 30th June 2021 on behalf of Golddigger Trust. This report highlights the charity's unique work which has transformed the lives of many young people in Sheffield, giving them hope, raising self-worth, and building positive wellbeing.

As the situation with Covid-19 developed last year, it had the potential to disrupt our ability to support young people's wellbeing at a time when it was acutely needed. However, it is a sign of the huge dedication of our supporters, and the adaptability of the Golddigger Trust staff team, that the Trust continued to engage with similar numbers of individuals as the previous year, despite needing to operate largely online. Golddigger Trust proved able to overcome these challenges in order to continue to meet the needs of young people, offering them help to find the value in themselves and overcome the difficulties they face.

As lockdown eased, we were pleased to celebrate the charity's belated 15th anniversary in late 2021 with our inaugural Treasure Awards. At this event, we honored the stories of Robert, Hannah, Libbi and Emma, four incredible young people whose lives have been greatly impacted by the consistent support and innovative programmes at Golddigger Trust. As we move into 2022, our main focus as a Trustee Board is on how we can continue to grow to meet the needs of more young people like our Treasure Award winners, in Sheffield and beyond.

We are very grateful to all of our supporters, funders and volunteers who provide the encouragement and means to make everything featured in this report possible. Your support really does make a tangible difference in young people's lives, and will help us to grow to reach more young people and maximize the positive impact this work has on their lives.

Many thanks,

Matthew Jones
Golddigger Trust Chair of Trustees

CHARITABLE OBJECTIVES AND PUBLIC BENEFIT




The Objects of Golddigger Trust are:

To promote/advance the education and development of children and young people without distinction of disability, health status, religious or political affiliation, race, sex or sexual orientation through the use of individual & group work so as to improve their physical, emotional and spiritual well-being with an emphasis on self esteem. This work is motivated by the Christian faith.

The Trustees have given due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant and are pleased to report on the achievements and performance of the Trust in line with the Trust's charitable objectives for public benefit.

ACHIEVEMENTS AND PERFORMANCE 2020-21



The year ending 30th June 2021 has been a busy time of change, growth and development for Golddigger Trust. We have continued to support young people throughout the Covid-19 pandemic, helping them to cope with the effects of social isolation, uncertainty and change, whilst adapting to the changing needs and circumstances of the young people we serve.

**“Golddigger Trust gave me the hope
I needed when I wanted to give up”
- Course attendee, 2020**

This report should be read in the context of what was the uncertainty of lockdown, with services going through a transition from online-only in Summer 2020, to opening up again from April 2021. While the Covid-19 pandemic brought challenges, requiring quick adaptations to the changing situation, Golddigger Trust has continued to support similar numbers of young people as the previous year, and has effectively developed new programmes of support and made organisational changes to improve the provision for young people.

377

Young people
engaged

84


New young people
registered

27

Courses run across
the year

In total, Golddigger Trust worked directly with 377 young people (307 last year). Of these, 220 engaged at the Golddigger Trust Centre For Young People and out in the community whilst 157 were through our commissioned work at schools.

ACHIEVEMENTS AND PERFORMANCE 2020-21



This year saw a big change in the structure of our delivery work as we moved away from gender-divided teams into one central Wellbeing Team in January 2021.

This change was concurrent with the end of the BBC Children In Need grant which funded our work specifically with young men, and allowed us to reshape our work to be more effective.

These changes reflect the needs and experiences of the young people we support, ensuring our language and structures promotes a welcoming environment for all, and limits the disparity we had in waiting times for different projects.

78%

Average
completion rate
across all courses

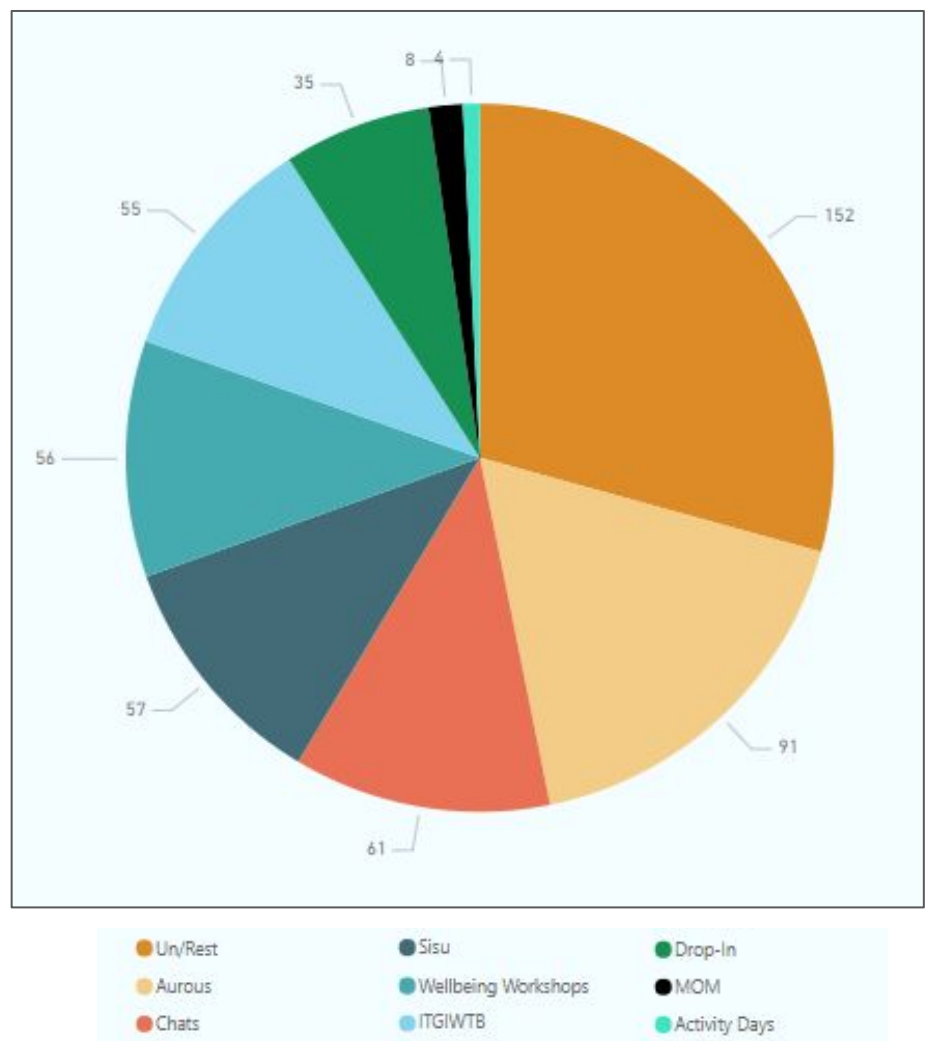
86%

Reported overall
improvement
across all courses

ACHIEVEMENTS AND PERFORMANCE 2020-21



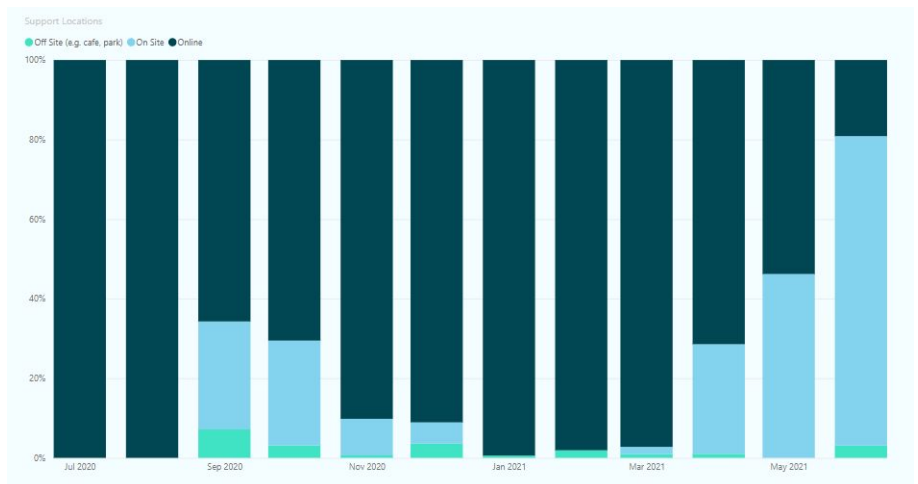
Despite the challenges brought by the pandemic, we continued to run all of our courses throughout the year as demonstrated in the chart below. In December 2020, we even introduced a new course called Un/rest in response to the unexpected change young people faced during the Covid-19 pandemic. Our courses are explored in more detail later in this report. We are also thrilled to see an average completion rate across all our courses of 77%, taking into account the disruption cause by the pandemic.



ACHIEVEMENTS AND PERFORMANCE 2020-21



During the year ending 30th June 2021, there were many changes to navigate around government rules regarding in-person meetings. Golddigger Trust managed to move quickly and effectively with these changes, as demonstrated in the chart below showing the number of sessions delivered remotely vs in-person. Across the whole year, 78% of engagements were online. In Summer 2020, 100% of sessions were online, with this easing slightly from September 2020, until a larger switch to more face-to-face activities from April 2021.



As was evident last year, we have continued to work with a wide variety of organisations across Sheffield and we continue to be a go to name for support for a number of organisations including STAR Team, CAMHS, MAST, Adoption Support, Sheffield Futures & Door 43, IAPT, and Ryegate Children's Centre, alongside a wide selection of secondary schools, GPs and social workers.

"My experience with Golddigger Trust helped me to see the light at the end of the tunnel and feel hopeful about my future"

- Mentee, 2020



WELLBEING TEAM IMPACT REPORT

Sisu



Our managing emotions/self-harm recovery programme, Sisu, continues to be in high demand with 14 courses run during the year (2 of which were one-to-one courses).

57

Young people
attended a Sisu course

94%

Overall improvement
rate after Sisu

“When we started mentoring I felt really bad
and stuck - now I feel a lot better”

- Mentee, 2020

Aurous



Our goal-focused mentoring course, Aurous, helps young people to identify issues they are struggling with, unearth their value, look at their options, and then create plans.

488

Aurous mentoring
sessions

91

Young People
receiving mentoring

*Number of mentoring sessions includes 26 from schools work, number of those receiving mentoring includes 7 from schools work

I'm The Girl I Want To Be



*I'm The Girl
I Want To Be*

Our flagship programme for young women continues to thrive with 7 courses running across the year (6 within the community, 1 within a secondary school). We're delighted that 93% of those completing the course identified improvement with their wellbeing after the course.

7

Courses across the
year

55

Young people
attended this course

We got back from Drop In and Jayden* said he had a great time, he said he loved it and that the boys there are 'his kind of people'! He was quite nervous beforehand but came out of the session beaming! This kind of group is just what Jayden needs"

- Parent, Drop In, June 2021

Drop In & Wellbeing Workshops



Drop In

Wellbeing Workshops

Drop In and Wellbeing Workshops are a key 'transition' space for young people to maintain positive relationships with Golddigger Trust and receive regular 'low level' wellbeing input.

As we were unable to host Drop In during lockdown, we began running wellbeing themed workshops. A total of 50 young people attended the 10 workshops during this time. From June 2021, when Drop In was able to recommence, we launched our newly formatted 'Wellbeing Workshops' to run alongside Drop In. A total of 28 young people attended these in June, with growth continuing each month so they are now some of our most attended programmes

Made of More



This course for young men focuses on issues of self-esteem, self-image, healthy relationships, values and aspirations.

2

Courses across the year

8

Young people attended this course

"Max* has really enjoyed the course and I can't thank you enough, it has been so lovely to see him getting back to some of the things he enjoys and even having the confidence to try some new things too, he's started going out biking with a friend and has even set up a band at school"

- Parent, Made of More Course, April 2021

Un/rest



We are committed to transforming the lives of young people by equipping them with positive wellbeing, and last year we developed Un/rest in response to the unexpected change young people faced during the Covid-19 pandemic.

3


Courses across the year

14

Young people attended this course

We have also run a variation of this course with All Saints Catholic High School, Stocksbridge High School, Handsworth Grange, Birley Secondary Academy, and Sheffield Park Academy with a total of 129 young people, thanks to a grant received from STORMS The Dan McAllister Foundation.

NATIONAL TRAINING COURSES



Golddigger Trust has a strong reputation for creating inspiring, creative, innovative and engaging programmes that are both effective at dealing with some big issues and that young people really love being a part of. Our National Training courses allow others to learn from, and with us, and to take these programmes back to use in their own projects.

“We have had the most wonderful, inspiring, funny, awesome 8 weeks and the girls have been a joy to work with. Thank you for this gift, it’s such a wonderful thing to share with the girls.”

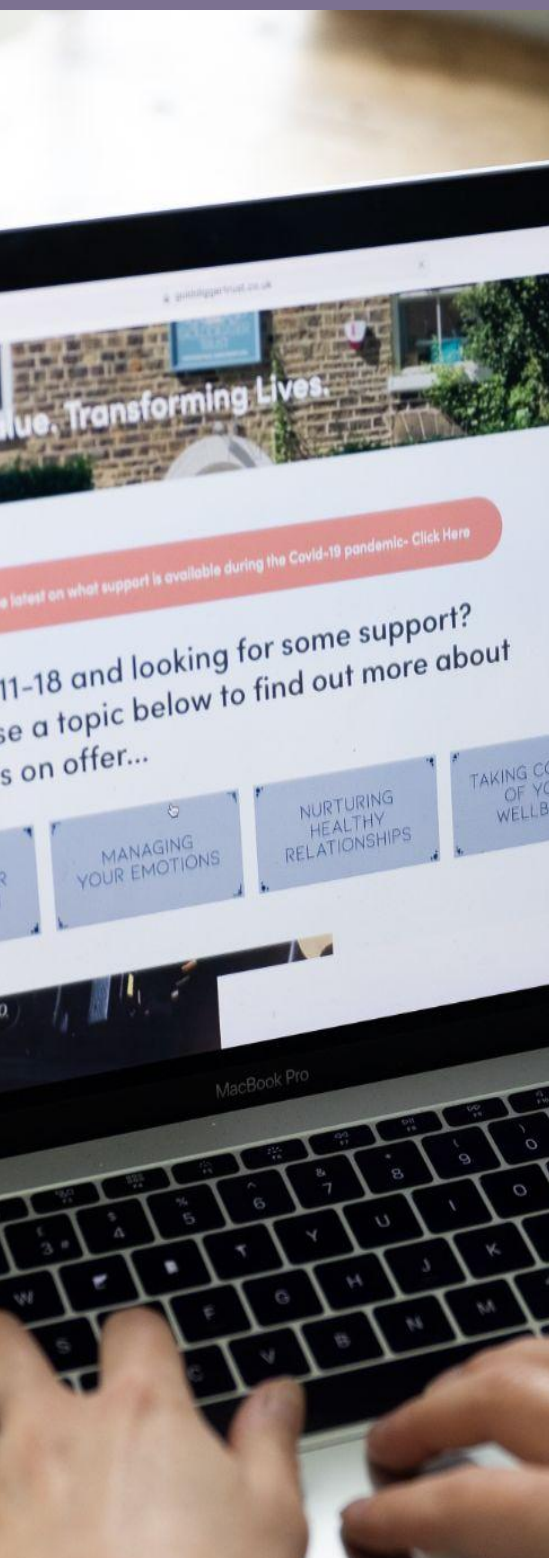
- Kirsty, Bridge Project

Our National Training programme has undergone significant improvement with developments toward starting training for *Made of More*, *Sisu*, and *Aurous*, as seen in our [updated website for National Training](#).

Due to the COVID-19 pandemic, the National Training programme was re-written to be delivered online, supporting a new version of the *I’m The Girl I Want To Be* course that had also been developed to be led online via video call.

One online training course took place in September 2020 where two organisations were trained to run *I’m The Girl I Want To Be* in Norfolk and in East Riding of Yorkshire. We have also had an additional two organisations renew their licence for 3 years.

STAFF ROLES AND RECRUITMENT



During the year, there were some changes made within Golddigger Trust's staff team, both as a result of financial uncertainty due to the COVID-19 Pandemic, and due to natural movement within the workforce. This reduction in workforce understandably impacted on the expansion work that the Trust could deliver, whilst maintaining core service provision throughout.

At the start of the financial year, we continued to 'furlough' some staff, and our Chief Executive returned to work on part-time furlough from maternity leave. Over the year, we took advantage of the part-time furlough scheme to allow furloughed staff to return to work based on business need.

Following furlough, we restructured some roles, resulting in redundancy/non-renewal of fixed-term contracts for two part-time support roles. One delivery role was not directly replaced following staff moving on, and we internally seconded to the role of 'Programmes Development Lead' when the post holder started maternity leave.

A key change took place through the amalgamation of our 'boys' and 'girls' work projects, bringing our youth work provision together under the banner of Golddigger Trust's 'Wellbeing Team'. From January 2021, all delivery staff moved to working within this new structure, providing a more inclusive and equitable provision for all young people.

Following some strong fundraising efforts, and in response to the increasing need for our support for young people, we were able to undertake a large recruitment campaign at the end of the financial year. Five new staff roles were created (4 FTE) and recruited to during June 2021, with staff beginning work in August-September 2021.

PLANS FOR THE FUTURE



Golddigger Trust continues to grow to meet the ongoing needs of Sheffield's young people, innovating and expanding to ensure that every young person in Sheffield knows that they are not alone and that there is support available to them.

In 2019, Golddigger Trust agreed and articulated 5 core objectives for the coming period to ensure an effective, efficient and sustainable organisation:

1. Young people are able to access Golddigger Trust services appropriate to their needs in a timely manner.
2. Golddigger Trust produces consistently high quality and innovative resources.
3. Golddigger Trust proactively engages external stakeholders to create possibilities for the future.
4. Young people and the Golddigger Trust team are happy, healthy and advocates of the work of the charity.
5. Golddigger Trust operates with the financial and organisational stability to effectively deliver its objectives.

These core objectives continue to be relevant for the coming year.

We are also delighted to be starting a new, pioneering project, majority funded by NHS Charities Together, which sees us embedding our Wellbeing Team into the Emergency Department at the Sheffield Children's Hospital, responding to young people presenting there in crisis.



REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity No:	1166191
Registered Address:	Golddigger Trust Centre For Young People, 10 Psalter Lane, Sheffield, S11 8YN
Trustees:	Mr Matthew Jones (Chair) Ms Jennifer Smith Ms Joanna Henry (Secretary) Mr Geoff Atkinson (Treasurer) Ms Sarah Proctor Mr Kevin Hill (Resigned 20/01/22) Ms Sonia Dixon (Appointed 17/09/20) <i>(Mr Matthew Brook- Appointed 20/01/22)</i>
Senior Staff (SLT):	Mrs Bethany Stout- Chief Executive Mrs Amanda Toombs- Creative Director
Bank:	Unity Trust Bank 9 Brindley Place, Birmingham, B1 2HB
Independent Examiner:	Mr Peter Winter BA MA FCCA FCIE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Golddigger Trust was registered as a CIO with the Charity Commission in England and Wales, on 23rd March 2016, and became active on 1st July 2016, following transferal of assets from Golddigger Trust (Charity No 1120689), an unincorporated registered Charity, constituted under a Trust Deed dated 8th February 2007.

The Trustees meet formally, approximately every two months with the staff Senior Leadership Team (SLT), to ensure compliance with the stated objectives and constitution. During the year, The board of Trustees met formally 6 times.

The Trustee board is structured to provide specialist and general expertise in areas relevant to the Trust's work. Day-to-day operational responsibility is delegated to the SLT, who liaise closely with the Trustees between formal meetings if required.

RECRUITMENT AND INDUCTION OF TRUSTEES

Prospective Trustees are recruited based on their skills and suitable character, alongside their interest in the work that the Trust does in its work with young people. Prospective Trustees informally meet with both a member of the Trustee board and the Chief Executive prior to appointment, and due diligence is taken on their suitability via a personal declaration of suitability, skills audit and a satisfactory enhanced DBS check. Trustees are requested to familiarise themselves with the work of the charity and to read the Charity Commission publication, 'The Essential Trustee: What you need to know', alongside undertaking basic safeguarding training to inform their role.

A strategy for strengthening the Trustee board with new Trustees in 2016-2020 was devised in 2015 and we were thrilled to see it fulfilled in 2020. With a delayed additional appointment in September 2020 due to the pandemic, the Trustee board now numbers a total of 7.

We were pleased to have Ms Sonia Dixon join the board in September 2020, bringing her significant experience of delivering and directing support services for vulnerable people groups within the charitable sector.

FUNDING AND GRANT FUNDING

Golddigger Trust is indebted to those individuals and organisations who have supported it's work financially during the year.

During the year, Golddigger Trust gratefully received funding (or received notification of grant funding) from a number of grant funders.

Please see Note 11 to the Financial Statements for information on Restricted Grants.

Unrestricted grants were gratefully received from Sheffield City Council, Sheffield Town Trust, Maidenhead Malachi Trust, The Cutlers Company Charitable Trust, Ecclesiastical Insurance, Forrester Trust, Pettit Charitable Trust, Harry Bottom Trust, Sembrador Trust, The Britland Trust, and The Alexis Trust.

GIFTS IN KIND

Golddigger Trust is grateful for the support given through gifts in kind. Gifts in kind were predominantly received to support small gifts given to young people as part of their graduation from Golddigger Trust Programmes. Free HR software was provided during the year by MyHR Toolkit.

The total value of Gifts in kind received during the year was £1,683.

ADDITIONAL INCOME

Additional income was received through unrestricted donations, community fundraising and chargeable services, alongside a small amount of trading for fundraising purposes.

To celebrate our 15th Anniversary, we held our 15th Anniversary Ball and Auction on 2nd October 2021, which had been sadly postponed twice due to the pandemic. This event raised approximately £30,000 of unrestricted funds, when including 1 year of pledged giving. We are grateful to the corporate sponsors, prize donors and supporters who made this event possible.

Golddigger Trust is extremely thankful to those individuals who volunteer their time to support the Trust's work. It is difficult to place a value on this time given, and volunteer time is therefore not accounted for financially within the annual accounts.

RESERVES POLICY

Golddigger Trust takes the view that it is reasonable to build up a level of reserves sufficient to support activities, not covered by grants or trust income, which allows the Trust to professionally manage the activities to a level which does not compromise service users. The Trustees believe that such a level of costs equates to around £85,000. These costs will provide sufficient working time and allow for all statutory payments including notice and redundancy where appropriate, and all necessary occupancy costs. Golddigger Trust cannot use restricted grant and trust income to build reserves and the current level has been built up from Golddigger Trust's own fundraising and personal donations given to support general activity. In light of the Covid-19 pandemic, particular attention was paid to the current reserves fund and the impact of Covid-19 on our fundraising income in particular. Due to prudent financial management, active fundraising efforts, and some staffing changes, we were able to maintain reserves during the year.

RISK REVIEW

Golddigger Trust has undertaken a detailed risk analysis covering all aspects of the operational and strategic objectives. The Trustees regularly review the Trust's comprehensive risk register and ensure that all systems are assessed for their suitability and further development. A thorough and specific review had been undertaken in light of the Covid-19 pandemic and all risks have been reviewed and responded to accordingly.

During the year there were no safeguarding incidents reported in the relation to Golddigger Trust's work, and a thorough annual review of the Trust's safeguarding policy was conducted.

RELATED PARTY TRANSACTIONS

Unrestricted donations were made by members of the Trustee board totaling £3,367 during the year (2020: £4,040). No expenses were claimed by Trustees during the year.

Approved by the Trustees on 21st April 2022, and signed on their behalf by:



Matthew Jones (Chair)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Trust's incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing these financial statements, the Trustees have:

- selected suitable accounting policies and applied them consistently;
- observed the methods and principles in the Charities SORP;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees' responsibilities include keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and they have determined that the financial statements should comply with the Charities Act 2011. They are also responsible for safeguarding the Trust's assets and hence for taking reasonable steps for the prevention and detection of fraud and breaches of laws and regulations.



UNEARTHING VALUE. TRANSFORMING LIVES.

Independent Examiner's Report
to the Trustees of Golddigger Trust

Independent Examiner's Report to the trustees of Golddigger Trust

I report on the accounts of the charity for the year ended 30 June 2021 which are set out on pages 22 to 29.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Peter Winter BA MA FCCA FCIE
Winter & Co
Chartered Certified Accountants
103 Wilkinson Street
Sheffield S10 2GJ
21st April 2022

GOLDDIGGER TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30TH JUNE 2021

				2021	2020
	Notes	Restricted	Unrestricted	Total Funds	Total Funds
		£	£	£	£
Income and endowments from					
Grants and donations	5	121,600	87,614	209,214	192,938
Charitable activities	6	-	15,543	15,543	31,638
Investment income		-	-	-	264
Total		<u>121,600</u>	<u>103,157</u>	<u>224,757</u>	<u>224,840</u>
Expenditure on					
Raising funds		-	(5,224)	(5,224)	(3,196)
Charitable activities	7	(107,642)	(93,399)	(201,041)	(208,624)
Total		<u>(107,642)</u>	<u>(98,623)</u>	<u>(206,265)</u>	<u>(211,820)</u>
Net incoming resources		13,958	4,534	18,492	13,020
Total funds brought forward		<u>10,177</u>	<u>97,348</u>	<u>107,525</u>	<u>94,505</u>
Total funds carried forward		<u>24,135</u>	<u>101,882</u>	<u>126,017</u>	<u>107,525</u>

GOLDDIGGER TRUST

BALANCE SHEET

AT 30TH JUNE 2021

		2021	2020
	Notes	£	£
Current assets			
Debtors	9	1,867	10,102
Cash at bank and in hand		129,664	104,871
		<u>131,531</u>	<u>114,973</u>
Creditors: amounts falling due within one year	10	(5,514)	(7,448)
Net current assets		<u>126,017</u>	<u>107,525</u>
Funds of the Charity			
Restricted	11	24,135	10,177
Unrestricted		101,882	97,348
		<u>126,017</u>	<u>107,525</u>

The financial statements were approved by the Trustees and are signed on their behalf by Matthew Jones on 21 April 2022.



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2021

1. Accounting policies

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and UK Generally Accepted Practice as it applies from 1 January 2015.

a) Fixed assets

The charity has no fixed assets which are subject to depreciation during the year. Items purchased are charged as expenditure during the year where they have an individual item value under £2,000.

b) Income

Grants and voluntary income is accounted for in the year in which it is received unless receipt has become certain at the balance sheet date. Resources restricted to a specific purpose are carried forward until spent. Other income is accrued as it becomes due.

c) Allocation of costs

Costs directly related to an activity are allocated to that activity. Support costs, which are necessary to deliver an activity but do not themselves deliver that activity, are allocated in proportion to the benefit attributable. Governance costs are those incurred in meeting statutory and constitutional requirements.

d) Stocks

No value is placed on the stock of materials and consumables for future use.

e) Gifts in kind

The charity has received various gifts in kind for items which would otherwise have been purchased for the use of the charity and beneficiaries. These gifts have been valued by the Trustees in line with current market value for equivalent items.

CONT. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

f) Restricted and unrestricted funds

Unrestricted funds are those which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity, and which have not been designated for other purposes. Restricted funds are those which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for a particular purpose.

g) Pensions

Retirement benefits are funded by contributions by the charity and its employees to a defined contribution pension scheme, which is financially separate from the Charity.

h) Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount attributable to future periods, calculated pro rata.

i) Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

2. Taxation

As a registered charity, the Trust is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

3. Trustee remuneration and related parties

Trustees are entitled to receive reimbursement of out of pocket expenses incurred on behalf of the Service. No expenses were claimed during the year (2020 - £nil).

No trustees received any remuneration and there are no disclosable related parties.

CONT. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

4. Trustee donations

The Trustees made unrestricted donations of £3,367 (2020: £4,040) during the year.

5. Grants and donations

	2021	2020
	£	£
Grants	152,290	129,326
Donations	50,070	40,275
Gifts in kind	1,683	17,810
Gift Aid	5,171	5,527
	<hr/> 209,214	<hr/> 192,938

6. Charitable activities income

	2021	2020
	£	£
Fees for services	6,938	11,407
Fundraising events	24,700	26,199
	<hr/> 31,638	<hr/> 37,606

CONT. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

7. Charitable activities expenditure

	2021	2020
	£	£
Payroll costs	171,448	167,234
Staff and volunteer expenses	92	180
Training	1,251	4,464
Rent and room hire	12,057	10,332
Telephone	1,146	1,392
Insurance	1,206	1,000
Project expenses and activities	2,644	2,476
Gifts in kind	1,683	17,810
Website and IT support	683	1,429
Large computer and office equipment	3,869	-
Miscellaneous office costs	4,437	1,807
Governance - examiner's fee	525	500
	<hr/> 201,041 <hr/>	<hr/> 208,624 <hr/>

CONT. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

8. Staff costs

	2021	2020
	£	£
Wages and salaries	155,173	157,393
Employer's National Insurance	10,718	6,021
Employer pension contributions	5,557	3,820
	<hr/> 171,448	<hr/> 167,234
Average number of staff during the year (FTE)	<hr/> 8.5	<hr/> 10

No employees earned more than £60,000 in either year.

9. Debtors

	2021	2020
	£	£
Trade debtors	-	3,808
Gift aid recoverable	1,310	1,860
Prepayments and accrued income	557	4,434
	<hr/> 1,867	<hr/> 10,102

10. Creditors falling due within one year

	2021	2020
	£	£
Taxation and social security	1,037	1,958
Accruals	4,477	5,490
	<hr/> 5,514	<hr/> 7,448

CONT. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

11. Restricted funds

	Brought forward	Income	Expenditure	Carried forward
	£	£	£	£
Children in Need main grants (1)	3,133	21,481	(24,614)	-
Children in Need small grants (2)	833	5,000	(5,833)	-
SYCF	1,692	20,117	(16,075)	5,734
Co-op community matters scheme	3,634	1,451	(5,085)	-
SYPCC	885	(885)	-	-
Evan Cornish Foundation	-	9,900	(9,900)	-
SToRMS	-	35,923	(17,522)	18,401
Boeing (3)	-	15,189	(15,189)	-
J G Graves	-	2,000	(2,000)	-
HMRC furlough payments	-	11,424	(11,424)	-
	10,177	121,600	(107,642)	24,135

1) Children in Need Main Grant - The Children in Need main grants fund project costs for the Made of More project working with vulnerable and/or disadvantaged boys and young men in Sheffield until 31st December 2020.

2) Children in Need Small Grant - The CIN small grants fund the salary and support costs of a Senior Girls Worker post until February 2021.

3) Boeing - Boeing Global Engagement Grant part funded the role for Wellbeing Lead and associated costs.

THANK YOU

Everything in this report is only possible thanks to the support and dedication of all of our supporters.

We're so grateful for the time, energy, and donations given by everyone. Your support gives us the encouragement and ability to keep working to reach more young people to unearth value and transform lives.

"I've tried lots of professional help before, but Golddigger Trust is the only thing that has helped me. The staff feel like friends and real people. I will definitely come back."

- Sisu attendee, 2021



THANK YOU TO OUR FUNDERS



Special thanks to our funders and corporate partners:

- The Alexis Trust
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- Boeing
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- South Yorkshire Community Foundation
- NHS Charities Together
- STORMS



GOLDDIGGER TRUST

UNEARTHING VALUE. TRANSFORMING LIVES.

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