

GOLDDIGGER TRUST

England & Wales - Charity number 1166191

Details

Status Registered

Legal form CIO

Registered 2016-03-23

Register [View on the Charity Commission register](#)

Contact

Address The Refinery
Wards Exchange
197 Ecclesall Road
Sheffield
S11 8HW

Phone 01143271191

Email info@golddiggertrust.co.uk

Website <http://www.golddiggertrust.co.uk/>

Activities

Objects: TO PROMOTE/ADVANCE THE EDUCATION AND DEVELOPMENT OF CHILDREN AND YOUNG PEOPLE WITHOUT DISTINCTION OF DISABILITY, HEALTH STATUS, RELIGIOUS OR POLITICAL AFFILIATION, RACE, SEX OR SEXUAL ORIENTATION THROUGH THE USE OF INDIVIDUAL & GROUP WORK SO AS TO IMPROVE THEIR PHYSICAL, EMOTIONAL AND SPIRITUAL WELL-BEING WITH AN EMPHASIS ON SELF ESTEEM. THIS WORK IS MOTIVATED BY THE CHRISTIAN FAITH.

Activities: Golddigger Trust exists to unearth the value in young people, and see lives transformed, through equipping them with the self-esteem and skills to make positive choices for themselves. Golddigger Trust does this by providing holistic emotional wellbeing and youth work services within the Sheffield region, and training others across the UK to deliver similar programmes.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Other Charitable Purposes
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£694,400	£662,204	£170,686	12
2024-06-30	£448,719	£471,751	-	-
2023-06-30	£437,879	£369,433	-	-
2022-06-30	£258,041	£290,983	-	-
2021-06-30	£224,757	£206,265	-	-

Trustees

Name	Role	Appointed
Abigail O'Brien		2024-03-14
Jane Robinson		2024-05-16
Joanna Henry		2019-11-12
Matthew Joel Brook		2022-01-20
Misty Bower		2024-05-16
Steve Adams		2025-11-27
Timothy Elgar		2025-01-16

GOLDDIGGER TRUST

England & Wales - Charity number 1166191

Accounts

2024/5

Wellbeing Classes

Investing in Holistic Wellbeing



Support Golddigger Trust

The Refinery
197 Ecclesall Road
Sheffield
S11 8HW

www.golddiggertrust.co.uk
info@golddiggertrust.co.uk
[@golddiggertrust](https://www.instagram.com/golddiggertrust)

Keep in touch

golddiggertrust.co.uk/sign-up-for-news

Sign up for our newsletter to keep up to date with everything we're doing, including our work with young people and fundraising events.



Volunteer

golddiggertrust.co.uk/volunteer-with-us

Are you interested in giving some time to Golddigger Trust? We have a number of opportunities available including working with young people.



Give

golddiggertrust.co.uk/donate

You can make a difference to the young people Sheffield. By becoming a regular giver you can give young people the help they need to build self esteem and emotional wellbeing.



Contents

4

Wellbeing Cafe

The central hub for all things Wellbeing.

10

Sheffield Children's Hospital

Golddigger Trust's life changing work in the Emergency Department.

13

Valuing Volunteering

An interview with one of our wonderful volunteers!

15

National Training

Equipping organisations across the country to make a difference to their young people.

20

A Year in Review

27

Independent Examiner's Report

7

Growth and the Core

Working with young people in Sheffield's schools.

11

Wellbeing Classes

Physical, creative and social approaches to holistic wellbeing.

14

Centre for Social Justice

Influencing the wider culture for the benefit of young people.

17

Our Courses

Programmes designed to empower young people to make positive changes.

23

Reference and Administrative Details

36

Thank you

Letter from the

Chair

“We are deeply grateful to all of our supporters and funders as you enable us to continue working with so many young people and helping them recover, respond, adapt and thrive.”



I am pleased to present the Trustees' Report and financial statements for the year ending 30th June 2025 on behalf of Golddigger Trust. It has been another exciting and impactful year for the organisation on a local and national level, with many positives to highlight. Firstly, my thanks to the whole leadership and staff team who are deeply committed to positively transforming the lives of young people in Sheffield and beyond. The report highlights the data and a few anecdotes, but behind each young person is a story of giving hope, raising self-worth, and building positive wellbeing. Our team are incredible, with strong and bold leadership, fantastic teamwork, energy and determination and a generous dose of fun as well!

Thank you also to the growing number of volunteers who freely give their time, talents and energy to contributing to the work Golddigger Trust is delivering. We were delighted to increase our volunteer numbers and deeply appreciate the valuable contributions made, working alongside our staff team. Thank you also to my fellow trustees, often working behind the scenes and with a passionate commitment to supporting, governing and strengthening the organisation. It really is a privilege to have such an experienced, diligent and professional team!

Last year's relocation to a far larger main delivery centre has given the opportunity to transform the

ways we can operate and deliver and a major focus for this year has been to explore, test and develop a number of such initiatives as we understand how best to use our new space and facilities. We are deeply grateful to a number of organisations who have provided significant investment to support the fit-out and transformation of our new centre.

Our Wellbeing Cafe is the flagship of these new ventures and we're pleased with the engagement and progress that we're making in offering a new kind of space for young people to engage and we've also seen an encouraging pathway into our courses and classes from the Wellbeing Café. Our new centre has also given us the space to provide a much wider range of Wellbeing Classes which again have been a success and broadened our reach.

Another key focus has been our work with local schools across Sheffield, ensuring we successfully completed the delivery of the Dept of Education SAFE Taskforce and then continuing to engage with a growing number of schools directly. The feedback from school leaders is impressive and its been vitally important to build strong relationships and develop this area of our service.

On a national level, our national training programme continues to expand and gain more traction and we have deepened our involvement with the Centre for Social Justice. We know that our experiences are valuable to contribute into the wider thinking about the continued development of policy for young people and are pleased to contribute.

The accounts show a significant increase in our income, matching a significant increase in our expenditure, thus maintaining a sustainable and balanced outlook. We are deeply grateful to all of our supporters and funders as you enable us to continue working with so many young people and helping them recover, respond, adapt and thrive.

In the coming year, we are seeking investment to complete the transformation of the new centre, we will be further developing our Wellbeing Café and Courses provision and ensuring that our courses and content remains engaging, up to date and inspires young people. This annual report is a small reflection of the effort and energy that goes into delivering the outcomes that matter and I hope it may inspire you as you take in the details.

Matt Brook
CHAIR OF TRUSTEES





Wellbeing

Cafe



Wellbeing Cafe is the central hub for everything we do at Golddigger Trust. Launching in September 2024, Wellbeing Cafe is open Monday to Thursday, 3pm to 6pm, enabling young people to access wellbeing support whenever they want to, without waiting lists or referrals.

The Cafe has two menus: a food and drink menu with a wide selection of hot and cold drinks, cakes

and snacks and a wellbeing menu, offering young people the opportunity to order an activity to suit what they are looking for in that moment. Each of these activities is focussed on our four areas of wellbeing: Heart, Mind, Body and Soul, providing young people with a framework to understand themselves and what their wellbeing needs are.

In addition to the wellbeing activities available to >>

“In other groups I feel so isolated so thank you so much for making a place where I can make friends.”

- “S” (14)



order, young people can have a Welcome Chat with a member of our team to find out about the different courses and classes that they can get involved with and how they can book a place.

Young people can also engage with one of our clubs within Wellbeing Cafe, offering the opportunity to connect with others and take part in fun activities, such as running, chess, board games, creative writing, doodle club and more!

In addition to the activities in Wellbeing Cafe, young people can go from there to one of our Wellbeing Classes and from 6pm, the Cafe transitions to a space to deliver our Wellbeing Courses, where young people can bring their hot chocolates from the Cafe to go deeper in their journey to understanding themselves and growing in their emotional wellbeing.



growth

A new programme for

Schools

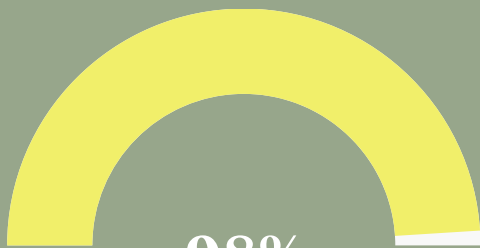
After the successes of Golddigger Trust's CORE programme since January 2024, the need for a more flexible provision for young people in schools was identified, with a focus on earlier intervention before crisis point. Whilst the CORE provides excellent, intensive support for the most vulnerable young people, a 'lighter touch' programme that offers support for a higher number of students was developed, launching in Ecclesfield School and Park Academy in September 2024.

Offering schools a mix of one to one and group work sessions, staff in schools have been put in the driving seat in consultation with our team to build the right programme for their students.

Gareth Beer, our Head of Schools had this to say: "Delivering the Growth Programme at Ecclesfield School and Park Academy this year has been a hugely rewarding experience, marked by meaningful impact on student wellbeing and development.

The programme has established a strong, positive presence within each school, offering students a consistent source of support and encouragement, which is something I hope we can continue over the coming years."

During the year, 249 young people took part in the Growth programme across two schools.



of students taking part in 1:1 sessions articulated positive progress toward their goal.



of students completing Growth identified improvements in their wellbeing

"I understand myself more and how to keep calm. I want to do it again! It helped me a lot. I feel respected, understood and not judged."

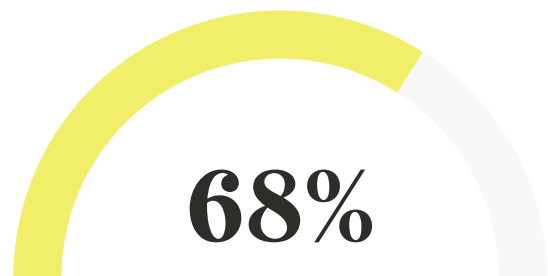
The CORE *in* Schools

Following a successful pilot phase, Golddigger Trust's SAFE Taskforce project marks a significant milestone in Golddigger Trust's mission to support Sheffield's most vulnerable students. Funded by The Department for Education, Golddigger Trust delivered this bespoke programme across 12 secondary schools from September 2024 to April 2025. The CORE programme was designed by Golddigger Trust to help young people re-engage with education and move away from the risks of serious violence, through a wellbeing and emotional literacy focused programme.

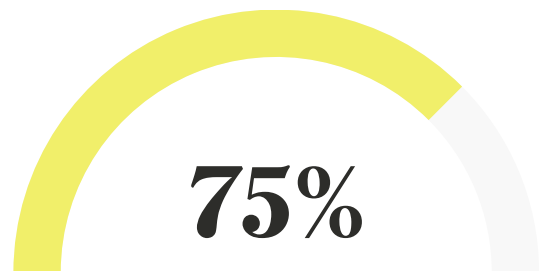
By combining high-energy challenges that build executive function with personal 1:1 Arous mentoring, we have created a space where students feel seen and valued. This year, the team delivered an incredible 1,145 sessions with 153 young people across a multi-term, weekly programme.



Building on the momentum of previous years, the outcomes for this cohort remain exceptionally strong. For a group of young people who have historically struggled with school attendance and traditional interventions, our engagement statistics tell a powerful story:



of young people showed a reduction in behavioural issues across 9 schools



of young people across 13 schools said their ability to manage stress and anger had improved after doing The Core programme in school.

‘The bespoke support offered to the young people working with Golddigger Trust has meant that we have seen an increase in self-esteem and confidence which has had a direct correlation in the classroom with students being more resilient when things are tough and having the confidence to push themselves academically.’
- Safeguarding & Inclusion Manager
Ecclesfield School

While the primary objective of the SAFE Taskforce is to reduce involvement in violence, Golddigger Trust’s holistic approach has equipped these students with life skills that go far beyond the classroom. We have seen notable increases in future thinking (+10%) and self-worth (+5%), proving that when you change a young person’s outlook, you change their trajectory.

As we look toward the future, we are scaling our provision to meet the growing need in more schools. By refining our resources and strengthening our partnerships with Learn Sheffield, we are ensuring that the "gold" we find in these young people today becomes the foundation for their success tomorrow.

“It is very enjoyable. It has helped me to be well-behaved and treat other people with respect. It has improved my teamwork. It has helped me to be calm, and I feel more relaxed in school. It gives you a safe space to talk about your feelings and the adults listen to me.”



David and Pippa in Ecclesfield School

Sheffield Children's Hospital



2024 marked the conclusion of Golddigger Trust's Emergency Department three-year journey. Operating at Sheffield Children's Hospital, this project provided a "non-clinical sanctuary" for young people aged 11-16 presenting with emotional and mental wellbeing needs. By placing Wellbeing Youth Workers directly in the ED, young people were able to access immediate, in-the-moment support that transitions seamlessly into long-term community care.

Key Successes from the Past Year:

- 136 young people were signposted from ED to Golddigger Trust.
- 92% of young people attended a follow-up appointment within three weeks.
- 78% transitioned into ongoing, long-term support at our centre.
- 96% reported a notable improvement in their mental health after engaging with our programs.

As we move forward, our focus shifts toward "upstream" intervention. With the launch of our new centre, The Refinery, we have established an open-access Wellbeing Cafe and strengthened ties with GPs. Our goal is to ensure every young person in Sheffield knows they have a non-judgmental place to turn before a crisis leads them to the Emergency Department.

'Golddigger Trust's approach is well thought out, caring, holistic and unique. There is no agency which provides a service like it'

- STAR Team Mental Health Nurse

"A place I can come to
and make a mess,
breathe out the week,
talk, think and leave
with something that I
never would have
thought I can make:
friends"
- 'E' 12

Wellbeing
Classes



At Golddigger Trust, we believe that "digging for gold" in a young person's life requires a holistic approach. While our Wellbeing Courses offer deep emotional processing, our new Wellbeing Classes provide the vital physical, creative, and social scaffolding that helps young people flourish in their day-to-day lives. Launching in May 2025, we ran 22 classes in May and June of this year, with 19 young people attending sessions.

Hosted in the vibrant atmosphere of The Refinery, these sessions are more than just extracurricular activities; they are intentional interventions designed to stretch young people creatively, physically, and mentally.

Yoga

Physical health is inextricably linked to emotional resilience. Our Yoga sessions offer a space for young people to find their "flow," focusing on holistic balance across the mind, body, and soul. Yoga is a proven method for helping the body return to a state of calm after a stressful event. In a high-pressure world, yoga teaches them the invaluable skill of finding inner calm while building outer strength.



The Core

For those looking to test their limits, The Core uses interactive activities and empowering challenges to build self-worth. Through strategic play, we help young people develop Cognitive Flexibility (adapting to change) and Inhibitory Control (the ability to think before reacting to impulses). By stepping out of their comfort zone in a safe environment, participants discover their own grit and resilience.

Creative Arts

For many young people, traditional talk-based support can feel intimidating. Our Creative Arts classes provide an alternative "language" for self-expression.

Each week, young people explore different artistic techniques, from painting to innovative crafts. These sessions aren't just about the finished product; they are about building the confidence to try something new and the vulnerability required to create. A landmark study found that just 45 minutes of art-making significantly lowered levels of cortisol (the body's primary stress hormone) in 75% of participants.



Valuing Volunteers



“Golddigger offers a safe space for them to question and explore their place in the world, with first class teaching material available and professional, caring staff on hand.”

We spoke to Fenella Noble, a local artist who volunteers in our art classes to find out about what she enjoys about volunteering .

Golddigger Trust: Why do you volunteer with Golddigger Trust?

Fenella: I volunteer with Golddigger because I have teenage grandchildren in Sheffield and can see how challenging it is for a young person to negotiate pressures and make decisions. Golddigger offers a safe space for them to question and explore their place in the world, with first class teaching material available and professional, caring staff on hand.

Golddigger Trust: What do you enjoy about volunteering with young people?

Fenella: What I enjoy most is being part of the group chat as they paint or draw in the art class and hearing them say ‘I’m proud of that!’ as they go off with what they have made.

Interested in volunteering? See page 2 to find out more.

Impacting

Policy



Golddigger Trust's work has reached wider than South Yorkshire, particularly through our work with The Centre For Social Justice. Our Chief Executive, Beth Stout, served as a Lead Advisor for the Centre for Social Justice (CSJ) on their landmark report, *Change the Prescription*.

This pivotal report tackled the rising "medicalisation" of mental health in the UK—resulting in the normal "ups and downs" of adolescence being increasingly treated with clinical diagnoses and prescriptions rather than addressing the root social and emotional causes.



Beth Stout, CEO at the House of Lords

The CSJ's research highlights a startling reality: while 1 in 5 children now have a probable mental health disorder, the prevailing medical model often fails to reach the heart of the issue. Beth's contribution as an advisor brought Golddigger Trust's decades of frontline experience to the table, advocating for a shift toward prevention and early intervention.

Key themes from the report include:

- **The Power of Community:** Moving away from a "pills-first" approach and toward social models of care that strengthen families and community ties.
- **De-medicalising Distress:** Recognising the difference between clinical disorders and the emotional distress caused by modern pressures like social media and social isolation.
- **Social Prescribing:** Creating clear pathways for young people to access non-clinical support—like the creative and physical wellbeing classes we host at The Refinery.

As Lead Advisor, Beth championed the need for "non-clinical youth work based support" where young people are seen as individuals rather than patients, and was able to present the findings of the report at various online and in-person briefings, including presenting to MPs and Lords at a special event held at The House of Lords, hosted by the Rt Hon Sir Iain Duncan Smith MP. By contributing to national policy through the CSJ, Golddigger Trust is helping to ensure that the Westminster conversation reflects the lived reality of the young people we support every day in Sheffield.

National Training



“It’s not just about the verbal content, but the physical resources provided that give a new feel to young people”
- ‘I’m the Girl’ trainee

We are proud to equip organisations across the country to deliver Made of More and I’m the Girl I Want to Be, empowering them to bring these effective programs to their own communities.

This year, we have expanded our delivery model to ensure our training is more accessible than ever. To meet the diverse needs of professionals, we now offer:

- Online Training: Three live video sessions that allow practitioners from across the UK to remotely learn how to deliver these courses.
- Hybrid Training: A strategic mix of in-person and online sessions, combining hand-on experience with the convenience of digital access.

The demand for these programs continues to grow across a whole range of organisations, eager to provide impactful interventions for the young people they work with. This year, we successfully ran **five training courses**, equipping **28 professionals** with the tools to champion self-worth in their specific contexts.

The quality of our training remains a point of immense pride. Attendees this year gave the course an average satisfaction score of **9.7/10**, describing the sessions as an invaluable asset to their professional development.

Wellbeing Courses



EFFICIENT
I like to spend my time helping people, power to prioritise making a difference in the world.
I am being organised and try to get my own things in order so they can help me out.

INFLUENCE
I want to spend my time helping people, power to prioritise making a difference in the world.
I am being organised and try to get my own things in order so they can help me out.

FREEDOM
I like to feel like I have freedom and space to adapt my life the way it best works for me.
When I travel I enjoy my freedom and space to adapt my life the way it best works for me.

VULNERABLE
I appreciate my friends telling me the truth about how they feel about things and being honest with me throughout.
I am being organised and try to get my own things in order so they can help me out.

INDEPENDENT
I like to feel like I have freedom and space to adapt my life the way it best works for me.
When I travel I enjoy my freedom and space to adapt my life the way it best works for me.

Handwritten notes on a green card:
Anxious
I excited to
& nervous at
make
A scared
Remains some
from travelling
Darn!



UNEARTH IDENTITY

Unearthing Identity adds something completely new to Golddigger Trust's mission to support young people. While many of our programs are celebrated for their high energy and social vibrancy, this five-week course offers a deliberate shift in pace, providing a space for those ready to explore the deeper architecture of their inner lives.

Designed for small, intimate groups of four to six, the program prioritises reflection and introspection. In a world that often demands so much of young people, Unearthing Identity invites them to step back. Through a curated blend of meditation, journaling, and creative arts, participants explore the vital distinctions between:

- External Perception: The labels placed upon them by society and peers.
- The Ego: The defensive masks we often wear to navigate the world.
- The True Self: The authentic, resilient core of who they actually are.

To ground this exploration, we utilise the Enneagram, an ancient and sophisticated personality framework. This tool helps young people move beyond "what" they do and begin to understand the "why" behind their behaviours. It fosters a level of self-awareness that is often missing in traditional education, empowering them to break free from limiting patterns.

For young people wrestling with the weight of identity labels, this course is a safe, non-judgmental space to practice radical self-kindness. By fostering an environment of honest intensity, we are helping a generation of young people trade self-criticism for self-interest, ensuring they leave not just knowing themselves better, but accepting themselves more fully.

92% of young people feel they understand themselves better after completing an Unearthing Identity Course



MAKING SENSE

New!

Making Sense is our new, three session course focussed on the ups and downs of life and how we respond to them. It provides a good entry point for young people at Golddigger Trust who want to take the first step in their journey of personal growth

Making Sense was created to replace Un/Rest, a course created in 2020 to help young people navigate the challenges of the Covid pandemic, lockdowns and the disruptions to life that those brought. Making Sense offers a fun and lively programme that deals with change, uncertainty and building resilience.

The content focuses on moving from a place of feeling overwhelmed to a state of informed empowerment. Throughout the sessions, we explore:

- The mechanics of change, helping young people understand how different personalities naturally process stress and transition.
- Reflective processing, using group discussion and personal reflection to transform confusing experiences into coherent narratives.
- Practical navigation, equipping those on the course with tangible tools to manage the present moment and build confidence in their ability to handle the unexpected.

The goal of Making Sense is to help young people regain their footing. By providing a deeper understanding of their own responses to change, we empower them to move forward with a sense of agency. Change is something that everyone has to manage and this course equips young people with the ability to stay grounded, helping them trade a sense of powerlessness for a journey marked by resilience and self-assurance.



"I learnt that it's okay to not always feel happy as long as it's not taking control of your life"



More Courses

AUROUS

Aurous is our one-to-one, goal-based mentoring programme, which as well as featuring in our work in schools as well as at The Refinery. This year we had 209 young people working towards their goals by taking part in mentoring sessions across all areas of our work.

SISU

26 young people attended our Sisu courses this year, equipping them with the tools and skills to manage their emotions and make positive choices. Young people often come looking to make a positive change around a particular behaviour and this year 100% of the young people who came to a Sisu course saw a positive change in these behaviours.

I'm The Girl I Want To Be

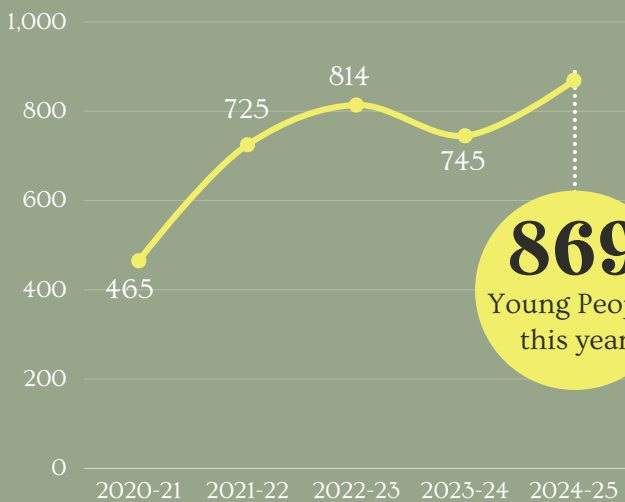
ITGIWTB is one of our most popular programmes, with 10 courses running this year full of young women working to build their self esteem and discuss the everyday issues that all young women face. Over 86% of the young people on the course identified an improvement in their self esteem.



Across the 3 Made of More courses we ran this year, an amazing 100% of young men identified an improvement in their self esteem as well as addressing issues of values, image, relationships, media and being the best that they can be.

A Year In Review

How many young people did we work with?



Correction

In previous reports, the total number of young people we have worked with has appeared higher due to an error leading to some young people being counted twice. The chart above has been independently verified and accurately reflects the number of individual young people we have worked with each year over the last five years.

Building on previous years of outstanding delivery, we've seen further growth in the number of young people we have been working with and the number of sessions we have been able to deliver. This year, we were delighted to work with a record number of young people - 869 across schools and The Refinery.

Broken down by how we've worked with young people, that looks like:

955
Group
sessions

1365
1:1
sessions

which equates to a total of **2,602 hours** of face to face delivery in schools, in Sheffield Children's Hospital and in the Refinery.

At our new centre The Refinery, we offer our Wellbeing Cafe, Classes and Courses with easy access for young people to build positive self esteem and emotional wellbeing without waiting lists or referrals.

387
Group
sessions

348
1:1
sessions

This equates to 930 hours of work with young people at the Refinery, including 12 hours a week of open access Wellbeing Cafe, empowering young people to engage with their emotional wellbeing and mental health on their own terms - choosing what they need at that moment from the wellbeing menu.

Our schools work grew this year, through a larger cohort of young people taking part in the Core as well as two schools commissioning us to deliver the Growth programme with their pupils. In total, we delivered:

568
Group
sessions

1017
1:1
sessions

which equates to 1252 hours of work with young people across 11 secondary schools this year. Through the hard work of our Schools team, Golddigger Trust has developed a strong reputation of delivering high quality, effective work with young people in schools across Sheffield.

“I am so proud of how far I have come”

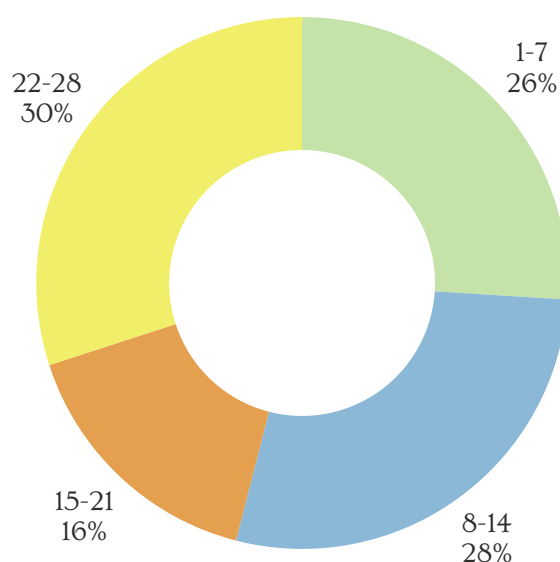
- ‘J’ 15
Aurous

Which areas of Sheffield do our young people live?



The young people Golddigger Trust works with are widely distributed across the whole of the city. If we exclude the young people we work with in schools (who we don't have home address information for), we can see that the young people we work with at the Refinery come from across Sheffield, with an even distribution across different LACs (Local Area Committees) as well as areas of deprivation.

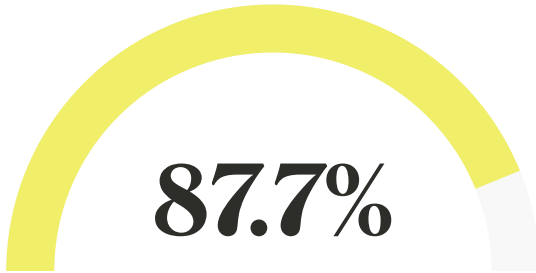
The chart below displays the proportion of young people who engage with Golddigger Trust from the 28 different Sheffield Wards ranked by deprivation using the Multiple Deprivation Index (MDI), with the highest deprivation ranking as 1 and the lowest as 28.



With a relatively even distribution of young people across the quadrants, 54% of young people come from the most deprived areas of Sheffield >>>

What growth are we seeing in young people?

Golddigger Trust programmes are impactful for young people. For each of our courses we ask young people to complete a questionnaire in the first and final sessions and we compare the scores.



of young people showed an improvement as a result of taking part in Golddigger Trust courses

Across all the courses that Golddigger Trust delivered in 2024-25, 87.7% of young people showed an improvement in their scores.

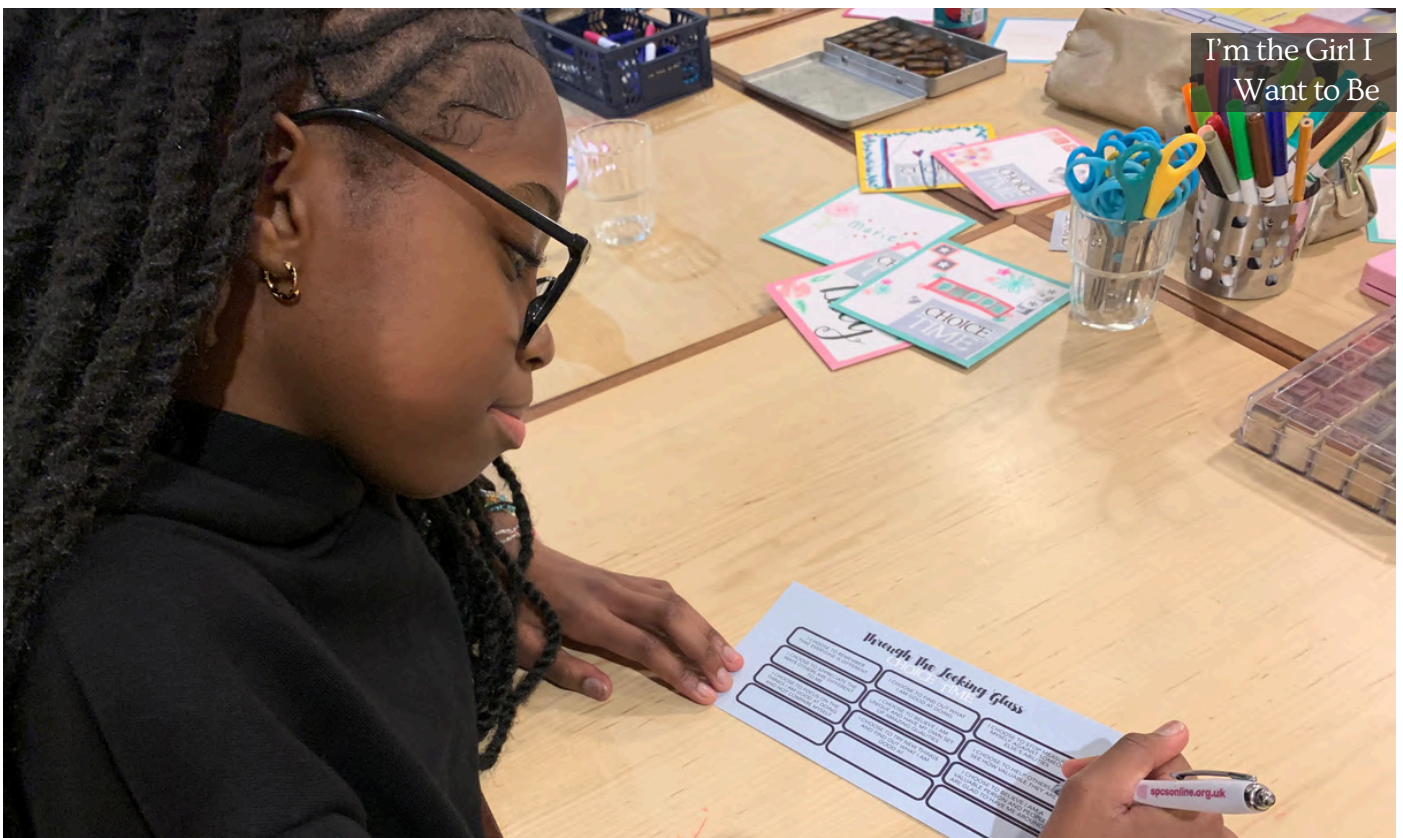
Looking at course-specific measurements, we can see some more significant outcomes. Sisu is a course designed to help young people manage difficult emotions that often lead to negative behaviours and we ask young people to focus on a particular issue

they would like to address. Young people come with areas of concern such as anger, anxiety, self harm, disordered eating, stress, and low mood among others.

Across the last 5 years, 91% of young people who completed the course felt they had their main issue under control with 100% of young people in 2024-25 saying the same.

In our newest course Unearthing Identity, the focus is on taking a deeper dive into who they are and how they understand themselves. Since we have started this course in 2025, 92% of young people who have taken part in the course say they understood themselves and others more.

In 2025-26, we are investing more in how we understand and measure our impact, to ensure that we continue to provide the most effective wellbeing interventions for young people in Sheffield.



Reference and Administrative Details

REGISTERED CHARITY NO

1166191

REGISTERED ADDRESS

**The Refinery,
197 Ecclesall Road,
Sheffield,
S11 8HW**

SENIOR STAFF (SLT)

Bethany Stout
Chief Executive
Amanda Toombs
Creative Director

BANK

Unity Trust Bank
9 Brindley Place,
Birmingham,
B1 2HB

INDEPENDENT EXAMINER

Peter Winter BA MA FCCA FCIE

TRUSTEES

Matthew Brook (Chair)
Joanna Henry (Secretary)
Steve Adams (Treasurer)
(Appointed 27/11/2025)
Geoff Atkinson (Treasurer)
(Resigned 17/01/2026)
Sarah Proctor
(Resigned 12/07/2024)
Joanna Millward
(Resigned 30/11/2025)
Abigail O'Brien
Jane Robinson
Misty Bower
Tim Elgar
(Appointed 19/12/2024)

Structure, Governance and Management

Golddigger Trust was registered as a CIO with the Charity Commission in England and Wales, on 23rd March 2016, and became active on 1st July 2016, following transferal of assets from Golddigger Trust (Charity No 1120689), an unincorporated registered Charity, constituted under a Trust Deed dated 8th February 2007.

The Trustees meet formally, approximately every two months with the staff Senior Leadership Team (SLT),

to ensure compliance with the stated objectives and constitution. During the year, the board of Trustees met formally 6 times as well as an additional Trustee away day.

The Trustee board is structured to provide specialist and general expertise in areas relevant to the Trust's work. Day-to-day operational responsibility is delegated to the SLT, who liaise closely with the Trustees between formal meetings if required.

Recruitment and Induction of Trustees

Prospective Trustees are recruited based on their skills and suitable character, alongside their interest in the work that the Trust does in its work with young people. Prospective Trustees informally meet with both a member of the Trustee board and the Chief Executive prior to appointment, and due diligence is taken on their suitability via a personal declaration of suitability, skills audit and a satisfactory enhanced DBS check.

Trustees are requested to familiarise themselves with the work of the charity and to read the Charity Commission publication, 'The Essential Trustee: What you need to know', alongside undertaking basic safeguarding training to inform their role.

During the year, we maintained a consistent Trustee board of 6-8 members, with some transition of Trustees throughout the year.

In December 2024, Tim Elgar was recruited to the Trustee Board, bringing expertise as a previous youth work charity CEO, experienced Trustee, and his work as a professional leadership coach. We also said a grateful goodbye to Sarah Proctor who stepped down from the board of Trustees in July 2024. Active recruitment for a new Treasurer began during the year, recognising that our current Treasurer will meet our maximum 9 year term limit during the next financial year.

“6 months ago I wasn't leaving the house I was self harming everyday, Golddigger helped me leave the house and somebody actually listened to me and cared”

**- 'T' 16,
Sisu**

Funding and Grant Funding

Golddigger Trust is indebted to those individuals and organisations who have supported its work financially during the year.

During the year, Golddigger Trust gratefully received funding (or received notification of grant funding) from a number of grant funders.

Please see Note 11 to the Financial Statements for information on Restricted Grants.

Unrestricted grants were gratefully received from The Garfield Weston Foundation, The Volvox Trust, The Housley Bequest, The Souter Charitable Trust, The May Hearnshaw Foundation, The Sheffield 1000 and The Sembrador Trust.

Gifts in Kind

Golddigger Trust is grateful for the support given through gifts in kind. Gifts in kind were predominantly received to support the move to and the development of the Refinery, Long time supporters C+A Designs provided architectural support and Eversheds Sutherland LLP via LawWorks gave pro bono legal advice for the contracts. Work in the Refinery was co-ordinated and site managed by Henry Boot and included the construction of stud walls by Global Contact Interiors, electrical work which was undertaken by Elecomm and joinery for

the doors and skirting from Barn Oak Developments. A selection of toiletries were provided by I Love Cosmetics and Lush which were given to young people as small gifts as part of their graduation from Golddigger Trust Programmes. Free HR software was provided during the year by My HR Toolkit and leadership coaching for senior staff from McCanna Coaching.

The total value of gifts in kind received during the year was £105,044.

Additional Income

Additional income was received through unrestricted donations, community fundraising and chargeable services, alongside a small amount of trading for fundraising purposes.

Since January 2023, Golddigger Trust has been commissioned by the Department of Education to deliver the CORE programme, this year working in 12 secondary schools as part of the SAFE Taskforce.

This has contributed £280,734 to our income this financial year.

Golddigger Trust is extremely thankful to those individuals who volunteer their time to support the Trust's work. It is difficult to place a value on this time given, and volunteer time is therefore not accounted for financially within the annual accounts.

Reserves Policy

Golddigger Trust takes the view that it is reasonable to build up a level of reserves sufficient to support activities, not covered by grants or trust income, which allows the Trust to professionally manage the activities to a level which does not compromise service users. The Trustees believe that such a level of costs currently equates to around £85,000. These costs will provide sufficient working time and allow for all statutory payments including notice and

redundancy where appropriate, and all necessary occupancy costs. Golddigger Trust cannot use restricted grant and trust income to build reserves and the current level has been built up from Golddigger Trust's own fundraising and personal donations given to support general activity. Due to prudent financial management, active fundraising efforts, and some staffing changes, we were able to maintain reserves during the year.

Risk Review and Going Concern

Golddigger Trust has undertaken a detailed risk analysis covering all aspects of the operational and strategic objectives. The Trustees regularly review the Trust's comprehensive risk register and ensure that all systems are assessed for their suitability and further development.

The challenging economic environment and 'cost of living' crisis was recognised and discussed by the Trustee Board and Senior Management Team throughout the year, alongside its impact on young people's wellbeing, the Trust's fundraising potential, and increased expenditure. The board took steps during the year to review this risk, particularly relating to increasing staff salaries where possible to support them within a challenging financial climate.

During the year there were no safeguarding incidents reported in relation to Golddigger Trust's work, and a thorough annual review of the Trust's safeguarding policy was conducted.

Golddigger Trust has taken due note of its responsibilities to provide public benefit and prudent financial management and believes that, as shown in this report, the Trust continues to be a viable going concern into 2024-25, providing invaluable support to young people in Sheffield and beyond.

'The best thing about the course is making friends and feeling more comfortable about myself.'

- 'C' 14,

I'm the Girl I Want to Be

Independent Examiner's Report to the Trustees of Golddigger Trust



GOLD
DIGGER
TRUST

Independent Examiner's Report to the Trustees of Golddigger Trust

I report to the trustees on my examination of the accounts of the Golddigger Trust ("the Trust") for the year ended 30 June 2025 which are set out on pages 29 to 38.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (FCCA) and a Fellow of the Association of Charity Independent Examiners (FCIE).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Peter Winter MA FCCA
Winter & Co
Chartered Certified Accountant
20 Hallam Grange Road
Sheffield, S10 4BJ

23rd April 2026

Golddigger Trust

Statement of Financial Activities

For the year ended 30th June 2025

	2025			2024		
	Restricted	Unrestricted	Total Funds	Restricted	Unrestricted	Total Funds
Income and endowments from						
Grants and donations	173,416	188,827	362,243	92,254	81,523	175,777
Charitable activities	-	330,172	330,172	-	270,885	270,885
Investment income	-	1,985	1,985	-	2,057	2,057
Total	173,416	520,984	694,400	92,254	354,465	448,719
Expenditure on						
Raising Funds	-	(17,029)	(17,029)	-	(2,751)	(2,751)
Charitable Activities	(149,825)	(495,350)	(645,175)	(111,112)	(357,888)	(469,000)
Total	(149,825)	(512,379)	(662,204)	(111,112)	(360,639)	(471,751)
Net incoming resources	23,591	8,605	32,196	(16,858)	(6,173)	(23,031)
Total funds brought forward	7,498	130,992	138,490	24,356	137,165	161,521
Total Funds carried forward	31,089	139,597	170,686	7,498	130,992	138,490

Related Party Transactions

Unrestricted donations were made by members of the Trustee board totalling £6,631 during the year (2024: £7,180). No expenses were claimed by Trustees during the year.

Approved by the Trustees on 23rd April 2026, and signed on their behalf by:



Matthew Brook (Chair)

Statement Of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Trust's incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing these financial statements, the Trustees have:

- selected suitable accounting policies and applied them consistently;
- observed the methods and principles in the Charities SORP;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees' responsibilities include keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and they have determined that the financial statements should comply with the Charities Act 2022. They are also responsible for safeguarding the Trust's assets and hence for taking reasonable steps for the prevention and detection of fraud and breaches of laws and regulations.

Golddigger Trust Balance Sheet At 30th June 2025

		2025	2024
	Notes	Total Funds	Total Funds
Current Assets			
Debtors	9	15,060	90,402
Cash in Bank and at hand		185,065	142,048
Total		<u>200,125</u>	<u>232,450</u>
Creditors: Amounts falling due within one year	10	(29,439)	(93,960)
Net current assets		<u>170,686</u>	<u>138,490</u>
Funds of the Charity			
Restricted	11	31,089	7,498
Unrestricted		139,597	130,992
		<u>170,686</u>	<u>138,490</u>

The financial statements were approved by the Trustees and are signed on their behalf by Matthew Brook on 23rd April 2026.



Golddigger Trust

Statement of Cash Flows

At 30th June 2025

	2025	2024
	£	£
Cash flows from operating activities	41,032	(55,748)
Investment income received	1,985	2,057
Cash in Bank and at hand	142,048	195,738
Total	185,065	142,048
Reconciliation of net movement in funds to net cash flow from operating activities		
Net (expenditure)/income for the year	32,196	(23,031)
Deduct interest income shown in investing activities	(1,985)	(2,057)
Change in Debtors	75,342	(86,876)
Change in Creditors	(64,521)	56,217
Net cash flow (used)/generated by operating activities	41,032	(55,748)

Notes to the Financial Statements

For the year ended 30th June 2025

1. Accounting policies

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and UK Generally Accepted Practice as it applies from 1st January 2019.

a) Fixed assets

The charity has no fixed assets which are subject to depreciation during the year. Items purchased are charged as expenditure during the year where they have an individual item value under £2,000.

b) Income

Grants and voluntary income is accounted for in the year in which it is received unless receipt has become certain at the balance sheet date. Resources restricted to a specific purpose are carried forward until spent. Other income is accrued as it becomes due.

c) Allocation of costs

Costs directly related to an activity are allocated to that activity. Support costs, which are necessary to deliver an activity but do not themselves deliver that activity, are allocated in proportion to the benefit attributable. Governance costs are those incurred in meeting statutory and constitutional requirements.

d) Stocks

No value is placed on the stock of materials and consumables for future use.

e) Gifts in kind

The charity has received various gifts in kind for items which would otherwise have been purchased for the use of the charity and beneficiaries. These gifts have been valued by the Trustees in line with current market value for equivalent items.

Continued Notes to the Financial Statements For the year ended 30th June 2025

f) Restricted and unrestricted funds

Unrestricted funds are those which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity, and which have not been designated for other purposes. Restricted funds are those which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for a particular purpose.

g) Pensions

Retirement benefits are funded by contributions by the charity and its employees to a defined contribution pension scheme, which is financially separate from the Charity.

h) Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount attributable to future periods, calculated pro rata.

i) Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

2. Taxation

As a registered charity, the Trust is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

3. Trustee remuneration and related parties

Trustees are entitled to receive reimbursement of out of pocket expenses incurred on behalf of the Service. No expenses were claimed during the year (2024 - £nil).

No trustees received any remuneration and there are no disclosable related parties.

Continued Notes to the Financial Statements For the year ended 30th June 2025

4. Trustee donations

The Trustees made unrestricted donations of £6,631 (2024: £7,180) during the year.

5. Grants and donations

	2025			2024		
	Restricted	Unrestricted	Totals	Restricted	Unrestricted	Totals
Grants	173,416	28,600	202,016	94,254	15,749	110,003
Donations	-	45,219	45,219	-	51,672	51,672
Gifts in Kind	-	105,444	105,444	-	5,621	5,621
Gift Aid	-	9,564	9,564	-	8,481	8,481
	173,416	188,827	362,243	94,254	81,523	175,777

6. Charitable activities income

Fees for Services	-	303,133	303,133	-	267,542	267,542
Fundraising Events	-	27,039	27,039	-	3,343	3,343
	-	330,172	330,172	-	270,885	270,885

Continued Notes to the Financial Statements For the year ended 30th June 2025

7. Charitable activities expenditure

	2025			2024		
	Restricted	Unrestricted	Totals	Restricted	Unrestricted	Totals
Payroll Costs	80,583	305,595	386,178	93,537	323,976	417,513
Staff and volunteer Expenses	-	152	152	-	741	741
Training	-	1,035	1,035	1,660	4,604	6,264
Rent and room hire	45,032	56,174	101,206	14,050	9,337	23,387
Utilities	-	10,223	10,223	-	293	293
Telephone	974	593	1,568	-	971	971
Insurance	1,498	1,968	3,466	-	1,896	1,896
Publicity	294	409	703	-	-	-
Project expenses and Activities	1,685	7,442	9,127	1,536	4,556	6,092
Gifts in Kind	-	105,444	105,444	-	5,621	5,621
Website and IT Support	-	789	789	-	896	896
Large computer and office equipment	18,604	1,155	19,759	-	422	422
Miscellaneous office costs	1,155	3,676	4,831	329	3,981	4,310
Governance - Examiner's fee	-	695	695	-	595	595
	149,825	495,350	645,175	111,112	357,889	469,000

Continued Notes to the Financial Statements For the year ended 30th June 2025

8. Staff costs

	2025	2024
	£	£
Wages and Salaries	338,656	381,006
Employers National Insurance	33,673	30,414
Employers Pension Contributions	13,849	6,093
Total	386,178	417,513
Average number of staff during the year (FTE)	11.9	12.9

No employees earned more than £60,000 in either year.

Key management personnel for Golddigger Trust is defined as the Senior Leadership Team (SLT), comprising of the Chief Executive (0.8 FTE) and Creative Director (0.8FTE). The total combined employee benefits including salary totalled £57,355 (2024: £54,518).

9. Debtors

	2025	2024
	£	£
Trade Debtors	2,118	88,032
Gift Aid Recoverable	2,082	1,490
Prepayments and Accrued Income	10,860	880
Accrued Income	-	-
	15,060	90,402

Continued Notes to the Financial Statements For the year ended 30th June 2025

11. Restricted Funds

	Brought Forward	Income	Expenditure	Carried Forward
	£	£	£	£
Boeing	-	26,662	26,662	0
Benefact Trust	-	17,500	13,624	3,876
Children in Need	7,498	29,948	29,948	7,497
Sheffield City Council (Universal Youth)	-	12,500	12,500	0
Sheffield Children's Hospital Charity	-	12,514	12,514	0
Freshgate Foundation	-	2,000	2,000	0
The Talbot Trust	-	3,000	3,000	0
J G Graves Foundation	-	2,000	2,000	0
The Gavins Foundation	-	6,434	6,434	0
HSBC SOC	-	10,000	10,000	0
The Hedley Foundation	-	2,000	657	1,343
Hollowford Trust	-	2,500	2,500	0
Morrisons Foundation	-	9,160	9,160	0
Sheffield Mutual	-	144	144	0
Sheffield Town Trust	-	4,000	4,000	0
Shifting Gears	-	27,556	9,184	18,372
The National Lottery Community Fund	-	5,000	5,000	0
Yorkshire Young Achievers Foundation	-	500	500	0
TOTAL	7,498	173,416	149,825	31,088
Previous year for comparison	£	£	£	£
Boeing	-	28,046	(28,046)	-
Charles and Elsie Sykes Trust	-	2,500	(2,500)	-
Children in Need	-	7,498	-	7,498
Didymus	1,293	-	(1,293)	-
Sheffield City Council (Universal Youth)	14,635	2,500	(17,135)	-
SToRMS	8,161	-	(8,161)	-
Sheffield Children's Hospital Charity	-	37,541	(37,541)	-
NHS Charities Together	268	16,169	(16,437)	-
Total	24,356	94,254	(111,112)	7,498





Golddigger Trust is a Registered Charity in England and Wales (CIO) Number 1166191.

GOLDDIGGER TRUST

England & Wales - Charity number 1166191

Accounts

2023/4

The Refinery

A new home for Golddigger Trust

**GOLD
DIGGER
TRUST**

VOLUNTEERS / LET'S TALK ABOUT / CSJ

Support Golddigger Trust

The Refinery
197 Ecclesall Road
Sheffield
S11 8HW

www.golddiggertrust.co.uk
info@golddiggertrust.co.uk
[@golddiggertrust](https://twitter.com/golddiggertrust)

Keep in touch

golddiggertrust.co.uk/sign-up-for-news

Sign up for our newsletter to keep up to date with everything we're doing, including our work with young people and fundraising events.



Volunteer

golddiggertrust.co.uk/volunteer-with-us

Are you interested in giving some time to Golddigger Trust? We have a number of opportunities available including working with young people.



Give

golddiggertrust.co.uk/donate

You can make a difference to the young people Sheffield. By becoming a regular giver you can give young people the help they need to build self esteem and emotional wellbeing.



Contents

4	Welcome to the Refinery	8	The CORE programme
	The new home of Golddigger Trust		Lives transformed in Sheffield's schools.
10	Centre for Social Justice	11	National Training
	Impacting the wider culture of young people and mental health.		Golddigger Trust's courses delivered to young people across the country.
12	The Value of Volunteering	14	Let's Talk About
	An interview with one of our wonderful volunteers!		Our new event for parents, carers and professionals.
16	Sheffield Children's Hospital	17	Our Courses
	Golddigger Trust's life changing work in the Emergency Department.		Programmes designed to empower young people to make positive changes.
18	A Year in Review	21	Reference and Administrative Details
25	Independent Examiner's Report	36	Thank you

Letter from the Chair

“Our team are incredible, with strong and bold leadership, fantastic teamwork, energy and determination and a generous dose of fun as well!”

I am pleased to present the Trustees' Report and financial statements for the year ending 30th June 2024 on behalf of Golddigger Trust. It has been a significant year of achievements and landmarks that lay the foundation for our vision over the coming 5 years and beyond. Firstly, my thanks to the whole staff team who continue to positively transform the lives of so many young people in Sheffield, giving them hope, raising self-worth, and building positive wellbeing. Our team are incredible, with strong and bold leadership, fantastic teamwork, energy and determination and a generous dose of fun as well! Our team have again worked really hard and delivered such a valuable service to the young people of Sheffield in many ways, whilst also delivering an



exciting and major transformation to relocate our main delivery centre and HQ to a vibrant and amazing new site.

We've supported over 1,000 young people across Sheffield in the last year, expanding our work in the community and significantly in many secondary schools across the city, as well as continuing the partnership with NHS Sheffield Children's Hospital. We've re-launched our national training program to equip many more people across the country in working effectively with young people and have also had the privilege of working with the Centre for Social Justice to help shape and influence the very latest national thought leadership.

The year's finances show a balanced and healthy picture, although our committed expenditure has now significantly increased with the investment we have made in our new delivery centre and so a key priority for the coming year is to ensure we have a sustainable financial plan for the longer term. We are deeply grateful to all of our supporters and funders as you enable us to continue working with so many young people and helping them recover, respond, adapt and thrive. We also really appreciate local partners who have invested significant resources in supporting us to equip and mobilise our new centre. Thank you also to my fellow trustees, who freely give their time, skills, experience and attention to our responsibility of governance and

support for Golddigger Trust - it's a privilege to work with such an inspiring and motivated team!

Our focus in the coming year is to continue delivering the vision we have laid out, building on the foundations of our team, facilities, knowledge and experience. The financial climate is changing and challenging, but the need for supporting our local young people is only increasing and so we remain committed to our vision and purpose. This annual report is a small reflection of the effort and energy that goes into delivering the outcomes that matter and I hope it may inspire you as you take in the details.

Matt Brook
CHAIR OF TRUSTEES



Christmas Bauble
Decorating
Wellbeing Workshop

Welcome to The Refinery

A new home for Golddigger Trust, providing a hub for the young people of Sheffield.



We established ourselves on Psalter Lane in 2016, and over the 8 years we were there, we really made it our home. A comfy, cosy cottage on the outskirts of Nether Edge, it provided a welcoming space for young people but it limited how many young people we could work with and which activities we offered. As a part of our 2030 strategy, we were looking for a new centre for Golddigger Trust, to enable us to serve more of Sheffield's young people and provide a range

of different spaces to expand our support and enable us to fulfil that vision. In the spring/summer of 2024, we moved into the Refinery, two floors of Ward's Exchange on Ecclesall Road, including a warm, contemporary cafe space on the ground floor, and the first floor, which we have developed to create office space, a flexible delivery/training space and a movement studio. As we develop our work in the Refinery, we are able to offer new activities thanks >>

“The new space feels homey and I feel really calm and safe”
Young person’s feedback

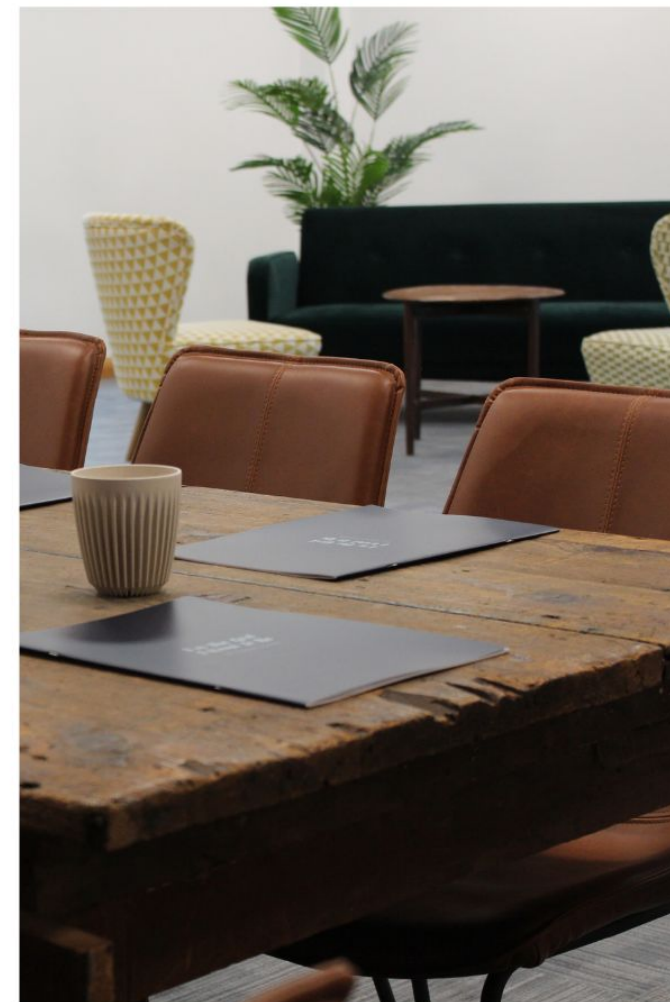


to these spaces, but also work with a greater number of young people. Our Wellbeing Cafe can host up to 50 young people, as well as other programmes running on the first floor at the same time.

It also offers the opportunity for us to host our own events, whether that is a quiz night fundraiser or one of our ‘Let’s Talk About’ events for parents and carers (for more info see page 14) as well as space to train other organisations to deliver Golddigger Trust courses without impacting our delivery with young people. This also provides us with a valuable additional income stream, with the opportunity to hire out the space when rooms aren’t in use for our work with young people. In a new era for Golddigger Trust, we are so excited to be in the Refinery, building a hub for Sheffield’s young people.



Left
 The Refinery from Ecclesall Road
Bottom Left
 Working with young people in our cafe
Below
 The Foundry, our first floor training/delivery space
Below Right
 The Refine Studio
Right
 Staff Office





**"It's helping me in my lessons and focussing. They are letting me tell them how I am feeling and this helps me to find a solution to calm the feelings down."
- 'E' 12**

CORE



Since January 2023 Golddigger Trust has been working in secondary schools across Sheffield, delivering the 'Core' programme as part of the SAFE Taskforce - a government investment in young people at risk of involvement in violence and to support them to re-engage with education.

Core is an interactive programme of group and individual work, including 1-1 goal-based mentoring, consisting of four phases which focused on developing positive emotional wellbeing and executive function in an accessible, creative and fun way. It aimed to reduce behavioural issues, improve self-worth & self-esteem, enhance prosocial attitudes and self-control among participating students.

Working predominantly with Y7-9s, we recognise that for many of these young people, this behaviour is a symptom of underlying issues so our focus has been on:

- self esteem
- positive aspirations & hope for the future
- emotional wellbeing & regulation.

Outcomes for this year have been really positive. Overall, we have engaged with 229 young people in the CORE programme this year across two cohorts. For a group who have historically struggled with attendance in school we are delighted that 78% of young people completed the programme, with 80% saying that their ability to manage their stress and anger has improved through doing the course.

This is having the desired effect on behaviour too, with 68% of students who completed the intervention showing a reduction in behaviour issues.

Running until Easter 2025, we are delighted to be continuing to offer this provision to a section of young people who might not ordinarily engage with us in the community, as well as strengthening relationships with schools across Sheffield. Looking to the future, we will continue to build on these relationships, offering to deliver both CORE as well as a new, universal programme to work with even more young people through Sheffield's secondary schools.

Centre for Social Justice



Here at Golddigger Trust, we're committed to advancing positive change across the youth sector, and influencing wider policy and practice to change the narrative for young people.

This year, we're delighted to have joined the CSJ Alliance at the Centre For Social Justice and to be working with them on their latest research around young people's mental health provision.

We're proud to announce that our Chief Executive, Beth, has been appointed as an Advisor to the project and will be contributing to this research, shaping their recommendations from the frontline.

We hope this work has a continued and lasting impact on the young people we serve in Sheffield, and across the UK as these recommendations are presented to all the major political parties in the autumn.

National Training



Having seen the effectiveness Golddigger Trust courses have with the young people of Sheffield, we recognise that they are too valuable to keep to ourselves.

Currently we train organisations all over the country to deliver Made of More and I'm the Girl I Want to Be, enabling them to take these programmes back to their towns and cities and deliver it with young people in a range of contexts, including schools, churches, youth services and youth offending services.

This year we ran three training courses, equipping 23 people to deliver these programmes. The responses

for the training have been overwhelmingly positive, with attendees giving an average score of 9.7/10 for how they found the course. This is a valuable asset for equipping professionals who work with young people and are working to see this area grow in the coming years.

“This course is amazing and going to empower so many young people. I can't wait to deliver the course!”
- 'I'm the Girl' trainee



The value of Volunteering

“I absolutely love going to Golddigger on a Tuesday, it’s one of the highlights of my week!”

In moving to The Refinery we have developed more opportunities to involve volunteers in the work that we do. Recognising the skills and passion that so many people have to offer, we are delighted to be able to bring people alongside us, both in our work with young people and in other supporting roles, such as fundraising, events and grant applications.

We spoke to Liz Hanson, one of our first volunteers since we’ve moved to The Refinery to find out why she joined the team.

Golddigger Trust: Why do you volunteer with Golddigger Trust?

Liz: I volunteer on a Tuesday evening at the Golddigger Run Club. I chose to work with Golddigger because I was aware of their work with young people, and I liked their ethos and core values. We had very similar ideas about encouraging young people to get involved in physical exercise and I know how important this is through my own work as a mental health nurse. I wanted to volunteer at Golddigger to promote physical health and encourage more kids to get into running.

Golddigger Trust: What do you enjoy most about volunteering with young people?

Liz: I absolutely love going to Golddigger on a Tuesday, it’s one of the highlights of my week! The



Above (L-R) Marie, Liz, Maisie, Riley

kids are absolutely fantastic, we have a core group who have been attending Run Club every single week, and they have demonstrated really good commitment and made huge progress. It’s so rewarding to see them enjoying exercise. It means a lot to me to see how much they enjoy it. We also have so much fun and lots of laughs, it never feels like a chore and I’m always buzzing afterwards!

Interested in volunteering? See page 2 to find out more.

Let's Talk About

Equipping those
who care about
supporting
young people.

**“This was so helpful for me. I
feel like I can go away
understanding my daughter a
little better.”**

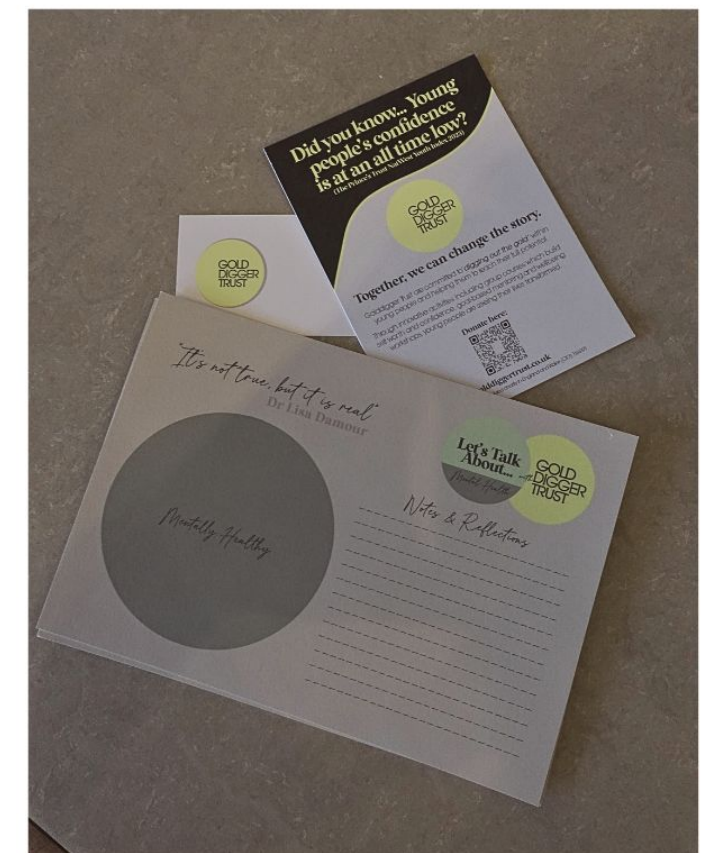
This year we introduced a new area of our work at Golddigger Trust which is aimed primarily at equipping anyone who cares about supporting young people, particular those closest to them, such as parents and carers as well as professionals. Our 'Let's Talk About' events focus on a variety of issues impacting our young people and their wellbeing.

Led by our Senior Leadership Team, Beth Stout and Amanda Toombs have co-hosted these evenings, using the breadth of their shared experience, expertise and knowledge to delve into the research behind the topics, and equip attendees with some practical tips and ideas to help the young people in their life.

Some of the topics covered so far include: mental health, smartphones, anxiety and self-harm, offering some of the key insights into challenges facing adolescent mental health, effective communication strategies and practical tools for providing emotional support.

By providing an open and welcoming atmosphere, participants have the opportunity to learn from each other too, offering the opportunity to share experiences and join in the conversation. As this

continues to grow we hope to see this become a community of like-minded individuals, committed to proactive engagement in nurturing mental wellbeing in young people.



Sheffield Children's Hospital

Our Courses



Entering into our third year of the project in October 2023, this year we saw 126 young people in Sheffield Children's Hospital ED (SCH ED). This project aims to fill the gap for young people who have nowhere else to turn and end up at SCH ED in a moment of crisis, but often aren't severe enough for clinical mental health support or the waiting list is too long. After an assessment by the STAR team, young people are offered a chat with one of our youth workers to talk about what is going on and how there are things that we can do together to make things better. A week later, they attend a follow up appointment in our centre, where they get offered the opportunity to

engage with some of our other programmes and activities to build positive self esteem and emotional wellbeing. This year, 106 young people who came to us through SCH ED went on to engage with one of our courses or programmes, to make positive choices for their future.

One of the mental health nurses on STAR team said: "In my experience of Golddigger Trust, there is an obvious reduction in hospital attendance and admissions. This is because Golddigger equips the young person in their mental health journey."



Aurous is our one-to-one, goal-based mentoring programme, which as well as featuring in our CORE programme, ran with 32 young people in our centre this year.



ITGIWTB is one of our most popular courses, with 107 young women working to build their self esteem and discuss the everyday issues young women face. Over 91% of them identified an improvement.



11 Sisu courses ran this year, equipping young people with the tools and skills to manage their emotions and make positive choices.



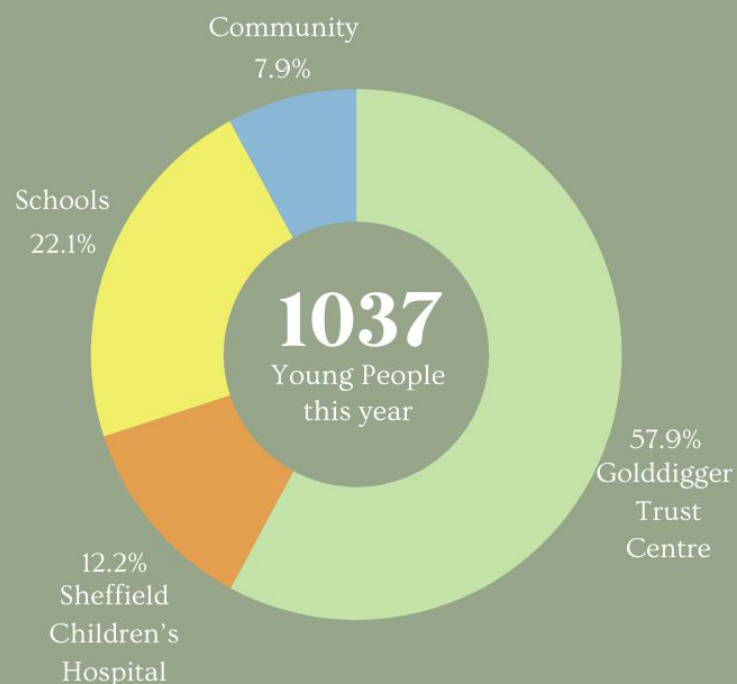
100% of our young people who attended our un/rest programme saw an improvement with this shorter course helping young people to deal with change.



Across the 4 Made of More courses we ran this year, an amazing 100% of young men identified an improvement in their self esteem as well as addressing issues of values, image, relationships, media and being the best that they can be.

A Year In Review

How many young people did we work with? And where did we work with them?

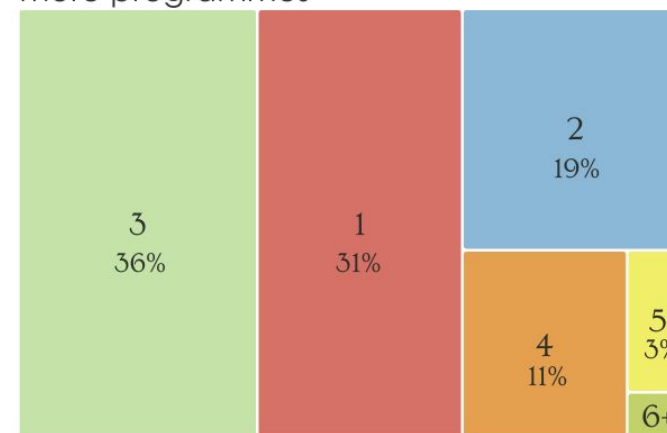


In another amazing year of working with young people in a variety of different contexts and spaces we are delighted to have broken through the 1000 mark for the number of young people we worked with this year.

The majority were through our courses and activities in our centre, including our weekly Drop in and Wellbeing Workshops, courses such as I'm the Girl I Want to Be, Made of More, Sisu and Unrest and our 1:1, goal-based mentoring programme Aurous. We've seen some really positive feedback from young people, with 93.6% of young people who attend reporting an improvement through doing one of our courses. In fact, of the young people who engaged with one of our programmes, 50% went on to attend 3 or more different programmes, showing that young people see the value they get from engaging with our programmes. This idea is further supported by an increase in course completion rates with 85% of young people booked onto courses completing them, compared to 79% the previous year.

How many programmes do young people engage with?

50% of young people engage with 3 or more programmes



We've also been able to continue our work in Sheffield Children's Hospital Emergency Department this year, thanks to funding from Sheffield Children's Hospital Charity. This project provides a youth worker at key times in the Emergency Department to offer support to young people who are unable to access clinical mental health support either by being below the threshold or due to long waiting lists. Of the 126 young people that were seen in the Emergency Department, 75% of them engaged with Golddigger Trust provision back at our centre afterwards.

As a part of this project, we have been communicating with other NHS providers such as GPs and more widely in CAMHS to provide a pathway for young people to engage with Golddigger Trust's provision before it reaches a crisis point that leads to a trip to the Emergency Department. In January 2024 we held an open morning where we met professionals from mental health services, as well as schools, social services, and voluntary and statutory youth services to find out about the work we do and how they can signpost young people to engage with us.

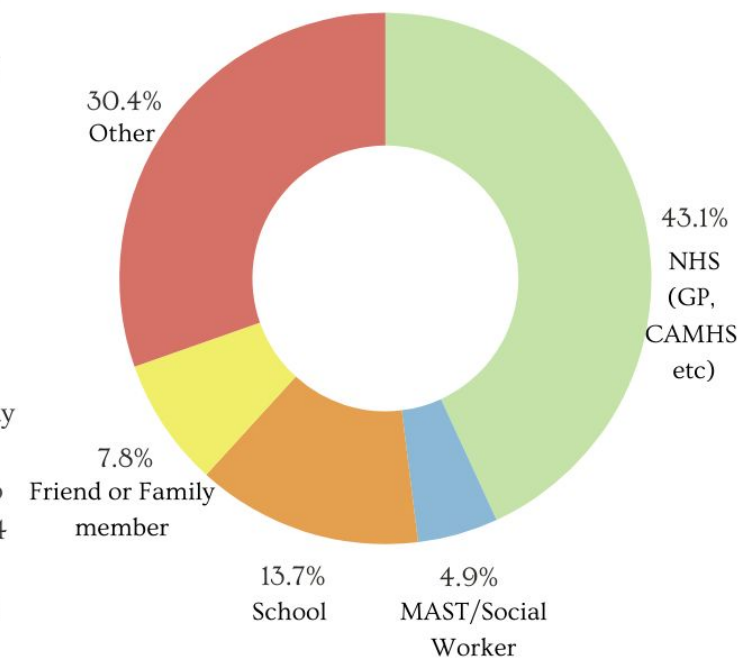
Our work in secondary schools has grown this year too, working with 229 young people in 12 different schools across Sheffield. The majority of these have

been a part of our CORE project, commissioned by the Department of Education as part of the SAFE Taskforce. This year spanned the end of the first cohort, and the beginning of the second and we've seen some really positive results so far, with young people seeing an improvement in a number of areas, including self worth, time management, dealing with stress and planning for the future.

This is also having an impact on behaviour, for example Handsworth Grange have reported that 80% of the students we have worked with have shown a reduction in suspensions and the average achievement points has more than doubled across the group since we began working with them.

How do young people hear about us?

Who is signposting young people to Golddigger Trust's provision in our centre?



Since we started delivering CORE as a part of the SAFE Taskforce, it has become a significant element to our delivery, impacting many other areas. With the SAFE Taskforce finishing in March 2025, we want to take the opportunity to develop our work in a number of areas: >>

In schools, as well as offering the CORE programmes directly to schools who want that level of provision (a year long mix of mentoring and group work, working with the same cohort of young people) we are developing a new programme, enabling us to work with more young people throughout the year for shorter, more intensive periods. This will also empower the school to use this provision for a whole range of different students depending on their needs.

In community, our new building will offer us a range of new opportunities, such as opening our Wellbeing Cafe in September 2024, and utilising the studio to deliver movement based activities. Additionally, we're also working on a brand new course to be delivered next year as well as a complete overhaul of un/rest.

As an organisation that never stands still, we are excited for what this next chapter will bring.



“It helps me get things off my chest and I go back to lessons a bit calmer. I’m in less trouble. I can control my anger a bit better. The strategies I’ve learnt have become a habit.”
- ‘B’ 12
CORE programme

Christmas bauble
decorating
Wellbeing Workshop

Reference and Administrative Details

REGISTERED CHARITY NO
1166191

REGISTERED ADDRESS
**The Refinery,
197 Ecclesall Road,
Sheffield,
S11 8HW**

SENIOR STAFF (SLT)
Bethany Stout
Chief Executive
Amanda Toombs
Creative Director

BANK
Unity Trust Bank
9 Brindley Place,
Birmingham,
B1 2HB

INDEPENDANT EXAMINER
Peter Winter BA MA FCCA FCIE

TRUSTEES

Matthew Brook (Chair)
Joanna Henry (Secretary)
Geoff Atkinson (Treasurer)
Jennifer Smith
(Resigned 08/03/2024)
Sarah Proctor
(Resigned 12/07/2024)
Joanna Millward
Abigail O’Brien
(Appointed 14/03/2024)
Jane Robinson
(Appointed 31/05/2024)
Misty Bower
(Appointed 31/05/2024)
Tim Elgar
(Appointed 19/12/2024)

Structure, Governance and Management

Golddigger Trust was registered as a CIO with the Charity Commission in England and Wales, on 23rd March 2016, and became active on 1st July 2016, following transfer of assets from Golddigger Trust (Charity No 1120689), an unincorporated registered Charity, constituted under a Trust Deed dated 8th February 2007.

The Trustees meet formally, approximately every two months with the staff Senior Leadership Team (SLT),

to ensure compliance with the stated objectives and constitution. During the year, the board of Trustees met formally 6 times as well as an additional Trustee away day.

The Trustee board is structured to provide specialist and general expertise in areas relevant to the Trust's work. Day-to-day operational responsibility is delegated to the SLT, who liaise closely with the Trustees between formal meetings if required.

Recruitment and Induction of Trustees

Prospective Trustees are recruited based on their skills and suitable character, alongside their interest in the work that the Trust does in its work with young people. Prospective Trustees informally meet with both a member of the Trustee board and the Chief Executive prior to appointment, and due diligence is taken on their suitability via a personal declaration of suitability, skills audit and a satisfactory enhanced DBS check.

Trustees are requested to familiarise themselves with the work of the charity and to read the Charity Commission publication, 'The Essential Trustee:

What you need to know', alongside undertaking basic safeguarding training to inform their role.

During the year, we maintained a consistent Trustee board of 6-8 members, with some transition of Trustees throughout the year.

In March 2024, Abi O'Brien was recruited to the Trustee Board, joined in May 2024 by Misty Bower and Jane Robinson. We also said a grateful goodbye to Jenny Smith who reached the end of her tenure having served as a trustee for 8 years

"I am myself and that is ok. I am beautiful even when I don't feel like it and it's ok to look different compared to everyone else."

- 'T' 14

I'm the Girl I Want to Be

Funding and Grant Funding

Golddigger Trust is indebted to those individuals and organisations who have supported its work financially during the year.

During the year, Golddigger Trust gratefully received funding (or received notification of grant funding) from a number of grant funders.

Please see Note 11 to the Financial Statements for information on Restricted Grants.

Unrestricted grants were gratefully received from The Garfield Weston Foundation, The Volvo Trust, and The Archer Trust.

Gifts in Kind

"I think this is the first time, I feel properly understood, like ever..."
- 'B' 17
Sisu

Golddigger Trust is grateful for the support given through gifts in kind. Gifts in kind were predominantly received to support small gifts given to young people as part of their graduation from Golddigger Trust Programmes, including a selection of toiletries from Temple Spa and Lush and a selection of journals, notebooks and planners donated by Inspired Stories. Free HR software was provided during the year by My HR Toolkit and leadership coaching for senior staff from McCanna Coaching.

The total value of gifts in kind received during the year was £5,621.

Additional Income

Additional income was received through unrestricted donations, community fundraising and chargeable services, alongside a small amount of trading for fundraising purposes.

Since January 2023, Golddigger Trust has been commissioned by the Department of Education to deliver the CORE programme, this year working in 12 secondary schools as part of the SAFE Taskforce.

This has contributed £280,734 to our income this financial year.

Golddigger Trust is extremely thankful to those individuals who volunteer their time to support the Trust's work. It is difficult to place a value on this time given, and volunteer time is therefore not accounted for financially within the annual accounts.

Reserves Policy

Golddigger Trust takes the view that it is reasonable to build up a level of reserves sufficient to support activities, not covered by grants or trust income, which allows the Trust to professionally manage the activities to a level which does not compromise service users. The Trustees believe that such a level of costs currently equates to around £85,000. These costs will provide sufficient working time and allow for all statutory payments including notice and

redundancy where appropriate, and all necessary occupancy costs. Golddigger Trust cannot use restricted grant and trust income to build reserves and the current level has been built up from Golddigger Trust's own fundraising and personal donations given to support general activity. Due to prudent financial management, active fundraising efforts, and some staffing changes, we were able to maintain reserves during the year.

Risk Review and Going Concern

Golddigger Trust has undertaken a detailed risk analysis covering all aspects of the operational and strategic objectives. The Trustees regularly review the Trust's comprehensive risk register and ensure that all systems are assessed for their suitability and further development.

During the year there were no safeguarding incidents reported in relation to Golddigger Trust's work, and a thorough annual review of the Trust's safeguarding policy was conducted.

The challenging economic environment and 'cost of living' crisis was recognised and discussed by the Trustee Board and Senior Management Team throughout the year, alongside its impact on young people's wellbeing, the Trust's fundraising potential, and increased expenditure. The board took steps during the year to review this risk, particularly relating to increasing staff salaries where possible to support them within a challenging financial climate.

Golddigger Trust has taken due note of its responsibilities to provide public benefit and prudent financial management and believes that, as shown in this report, the Trust continues to be a viable going concern into 2023-24, providing invaluable support to young people in Sheffield and beyond.

"I feel a lot stronger mentally and feel that I have my emotions under control more"
- 'C' 16, Sisu

Independent Examiner's Report to the Trustees of Golddigger Trust



GOLD
DIGGER
TRUST

Independent Examiner's Report to the Trustees of Golddigger Trust

I report to the trustees on my examination of the accounts of the Golddigger Trust ("the Trust") for the year ended 30 June 2024 which are set out on pages 17 to 35.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (FCCA) and a Fellow of the Association of Charity Independent Examiners (FCIE).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Peter Winter MA FCCA
Winter & Co
Chartered Certified Accountant
20 Hallam Grange Road
Sheffield, S10 4BJ

23rd April 2025

Golddigger Trust Statement of Financial Activities For the year ended 30th June 2024

	2024			2023		
	Restricted	Unrestricted	Total Funds	Restricted	Unrestricted	Total Funds
Income and endowments from						
Grants and donations	92,254	81,523	175,777	141,538	133,357	274,895
Charitable activities	-	270,885	270,885	-	161,859	161,859
Investment income	-	2,057	2,057	-	1,125	1,125
Total	92,254	354,465	448,719	141,538	296,341	437,879
Expenditure on						
Raising Funds	-	(2,751)	(2,751)	-	(359)	(359)
Charitable Activities	(111,112)	(357,888)	(469,000)	(126,843)	(242,231)	(369,074)
Total	(111,112)	(360,639)	(471,751)	(126,843)	(242,589)	(369,433)
Net incoming resources	(16,858)	(6,173)	(23,031)	14,694	53,752	68,446
Total funds brought forward	24,356	137,165	161,521	9,662	83,413	93,075
Total Funds carried forward	7,498	130,992	138,490	24,356	137,165	161,521

Related Party Transactions

Unrestricted donations were made by members of the Trustee board totalling £7,180 during the year (2023: £4,411). No expenses were claimed by Trustees during the year.

Approved by the Trustees on 23rd April 2025, and signed on their behalf by:



Matthew Brook (Chair)

Statement Of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Trust's incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing these financial statements, the Trustees have:

- selected suitable accounting policies and applied them consistently;
- observed the methods and principles in the Charities SORP;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees' responsibilities include keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and they have determined that the financial statements should comply with the Charities Act 2022. They are also responsible for safeguarding the Trust's assets and hence for taking reasonable steps for the prevention and detection of fraud and breaches of laws and regulations.

Golddigger Trust Balance Sheet At 30th June 2024

		2024	2023
	Notes	Total Funds	Total Funds
Current Assets			
Debtors	9	90,402	3,526
Cash in Bank and at hand		142,048	195,738
Total		232,450	199,264
Creditors: Amounts falling due within one year	10	(93,960)	(37,743)
Net current assets		138,490	161,521
Funds of the Charity			
Restricted	11	7,498	24,356
Unrestricted		130,992	137,165
		138,490	161,521

The financial statements were approved by the Trustees and are signed on their behalf by Matthew Brook on 23rd April 2025.



Notes to the Financial Statements

For the year ended 30th June 2024

1. Accounting policies

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and UK Generally Accepted Practice as it applies from 1st January 2019.

a) Fixed assets

The charity has no fixed assets which are subject to depreciation during the year. Items purchased are charged as expenditure during the year where they have an individual item value under £2,000.

b) Income

Grants and voluntary income is accounted for in the year in which it is received unless receipt has become certain at the balance sheet date. Resources restricted to a specific purpose are carried forward until spent. Other income is accrued as it becomes due.

c) Allocation of costs

Costs directly related to an activity are allocated to that activity. Support costs, which are necessary to deliver an activity but do not themselves deliver that activity, are allocated in proportion to the benefit attributable. Governance costs are those incurred in meeting statutory and constitutional requirements.

d) Stocks

No value is placed on the stock of materials and consumables for future use.

e) Gifts in kind

The charity has received various gifts in kind for items which would otherwise have been purchased for the use of the charity and beneficiaries. These gifts have been valued by the Trustees in line with current market value for equivalent items.

Continued Notes to the Financial Statements

For the year ended 30th June 2024

f) Restricted and unrestricted funds

Unrestricted funds are those which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity, and which have not been designated for other purposes. Restricted funds are those which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for a particular purpose.

g) Pensions

Retirement benefits are funded by contributions by the charity and its employees to a defined contribution pension scheme, which is financially separate from the Charity.

h) Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount attributable to future periods, calculated pro rata.

i) Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

2. Taxation

As a registered charity, the Trust is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

3. Trustee remuneration and related parties

Trustees are entitled to receive reimbursement of out of pocket expenses incurred on behalf of the Service. No expenses were claimed during the year (2023 - £nil).

No trustees received any remuneration and there are no disclosable related parties.

Continued Notes to the Financial Statements

For the year ended 30th June 2024

4. Trustee donations

The Trustees made unrestricted donations of £7,180 (2023: £4,411) during the year.

5. Grants and donations

	2024			2023		
	Restricted	Unrestricted	Totals	Restricted	Unrestricted	Totals
Grants	94,254	15,749	110,003	141,538	55,200	196,738
Donations	-	51,672	51,672	-	65,410	65,410
Gifts in Kind	-	5,621	5,621	-	3,887	3,887
Gift Aid	-	8,481	8,481	-	8,860	8,860
	94,254	81,523	175,777	141,538	133,357	274,895

6. Charitable activities income

Fees for Services	-	267,542	267,542	-	157,300	157,300
Fundraising Events	-	3,343	3,343	-	4,559	4,559
	-	270,885	270,885	-	161,859	161,859

Continued Notes to the Financial Statements

For the year ended 30th June 2024

7. Charitable activities expenditure

	2024			2023		
	Restricted	Unrestricted	Totals	Restricted	Unrestricted	Totals
Payroll Costs	93,537	323,976	417,513	114,967	214,292	329,259
Staff and volunteer Expenses	-	741	741	37	487	524
Training	1,660	4,604	6,264	402	33	435
Rent and room hire	14,050	9,337	23,387	7,955	5,718	13,673
Utilities	-	293	293	-	-	-
Telephone	-	971	971	46	848	894
Insurance	-	1,896	1,896	-	1,362	1,362
Project expenses and Activities	1,536	4,556	6,092	2,351	8,655	11,006
Gifts in Kind	-	5,621	5,621	-	3,887	3,887
Website and IT Support	-	896	896	-	137	137
Large computer and office equipment	-	422	422	524	2,916	3,440
Miscellaneous office costs	329	3,981	4,310	86	3,845	3,931
Governance - Examiner's fee	-	595	595	-	525	525
	111,112	357,889	469,000	126,369	242,705	369,074

Continued Notes to the Financial Statements

For the year ended 30th June 2024

8. Staff costs

	2024	2023
	£	£
Wages and Salaries	381,006	296,812
Employers National Insurance	30,414	22,548
Employers Pension Contributions	6,093	9,899
Total	<u>417,513</u>	<u>329,259</u>
Average number of staff during the year (FTE)	<u>12.9</u>	<u>12.9</u>

No employees earned more than £60,000 in either year.

Key management personnel for Golddigger Trust is defined as the Senior Leadership Team (SLT), comprising of the Chief Executive (0.8 FTE) and Creative Director (0.8FTE). The total combined employee benefits including salary totalled £54,518 (2023: £49,900).

9. Debtors

	2024	2023
	£	£
Trade Debtors	88,032	1,070
Gift Aid Recoverable	1,490	1,587
Prepayments and Accrued Income	880	868
Accrued Income	-	-
	<u>90,402</u>	<u>3,526</u>

Continued Notes to the Financial Statements

For the year ended 30th June 2024

11. Restricted Funds

	Brought Forward	Income	Expenditure	Carried Forward
	£	£	£	£
Boeing (1)	-	28,046	(28,046)	-
Charles and Elsie Sykes Trust (2)	-	2,500	(2,500)	-
Children in Need (3)	-	7,498	-	7,498
Didymus (4)	1,293	-	(1,293)	-
Sheffield City Council (Universal Youth) (5)	14,635	2,500	(17,135)	-
SToRMS (6)	8,161	-	(8,161)	-
Sheffield Children's Hospital Charity (7)	-	37,541	(37,541)	-
NHS Charities Together (8)	268	16,169	(16,437)	-
Total	<u>24,356</u>	<u>94,254</u>	<u>(111,112)</u>	<u>7,498</u>

Previous year for comparison

Boeing	445	28,794	(29,239)	-
Co-op	1,070	1,331	(2,401)	-
Didymus	-	5,000	(3,707)	1,293
Sheffield Burgesses Trust	-	1,000	(1,000)	-
Sheffield City Council (Suicide Prevention)	-	3,000	(3,000)	-
Sheffield City Council (Universal Youth)	-	20,000	(5,365)	14,635
SToRMS	-	17,000	(8,840)	8,161
SYCF	6,097	-	(6,097)	-
Uni of Sheffield Building Stronger Communities	-	1,000	(1,000)	-
NHS	2,050	64,413	(66,195)	268
Total	<u>9,662</u>	<u>141,538</u>	<u>(126,843)</u>	<u>24,357</u>

- 1) Boeing Global Impact Grant - Part funded the role of Creative Director and development of new courses
- 2) Charles and Elsie Sykes Trust - Self esteem and wellbeing courses
- 3) Children in Need core costs - Administrator role and associated costs and a contribution to core costs.
- 4) Didymus - I'm the Girl I Want to Be courses, including staff costs and course equipment and materials
- 5) Sheffield City Council - Universal Youth Grant funded Drop in and Wellbeing Workshops and Wellbeing Cafe
- 6) SToRMS - Part funded the role for Engagement Specialist and associated costs and a contribution to core costs.
- 7) Sheffield Children's Hospital Charity- Young People's Emotional Wellbeing Intervention in SCH Emergency Department, part funding a number of roles and contribution to project costs and core costs.
- 8) NHS Charities Together - Young People's Emotional Wellbeing Intervention in SCH Emergency Department, part funding a number of roles and contribution to project costs and core costs.

Thank you for your

Support



The Charles & Elsie Sykes Trust



The Archer Trust

**Nether Edge
Neighbourhood Group**



the inspired stories



Garfield Weston
FOUNDATION



my toolkit



LUSH



Special thanks to our funders and corporate partners





Golddigger Trust is a Registered Charity in England and Wales (CIO) Number 1166191.

GOLDDIGGER TRUST

England & Wales - Charity number 1166191

Accounts

INTRODUCTION FROM THE CHAIR OF TRUSTEES

I am pleased to present the Trustees' Report and financial statements for the year ending 30th June 2023 on behalf of Golddigger Trust. This report again highlights the fantastic and unique work, continuing to positively transform the lives of many young people in Sheffield, giving them hope, raising self-worth, and building positive wellbeing.

We've supported nearly 1,000 young people across Sheffield in the last year, expanding our work in the community, in the NHS Sheffield Children's Hospital and significantly in many secondary schools across the city. Our fantastic staff team has expanded, and we've created a cross-functional management team to reflect the way our organisation is scaling for the coming years.

As Trustees, it's a privilege to oversee and support this organisation, serving the young people and families of Sheffield and partnering across the city in so many ways. It continues to be a sad reality that demand for our provision continues to increase and in the post-COVID years, the full effects of the pandemic are still being uncovered. Our amazing team are constantly exploring how to maintain the most relevant, engaging and helpful provision for young people, as well as now building a more significant national training program to equip partners around the country.

In the coming year, we have a specific focus to relocate to larger premises, enabling us to expand the variety and capacity of provision on offer. This will be a bold step of faith to open the next chapter in the Golddigger Trust story, as we step forward together in excitement, courage and a little trepidation too! We are deeply grateful to all of our supporters and funders as you enable us to continue working with so many young people and helping them recover, respond, adapt and thrive.

Many thanks,

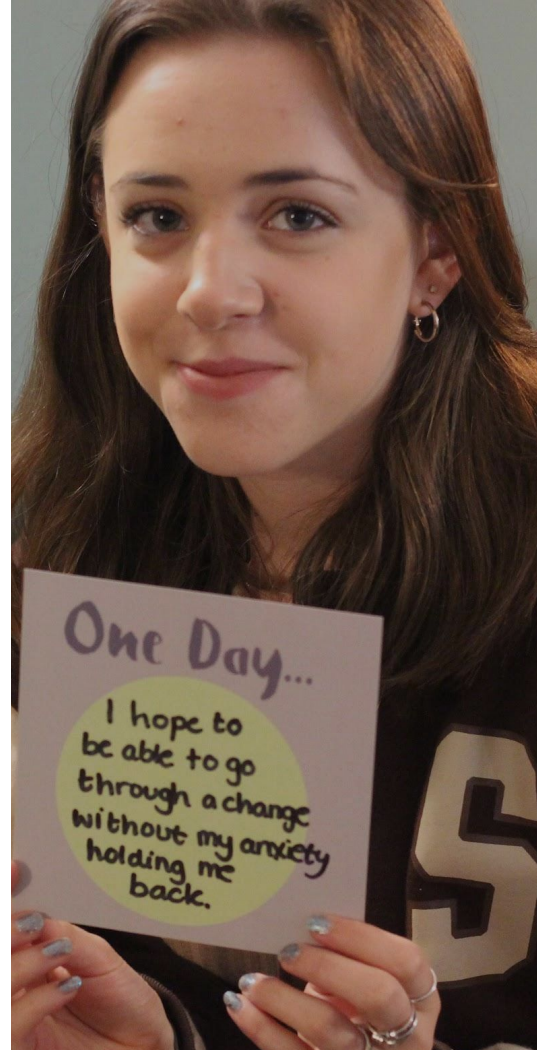
Matt Brook
Chair of Trustees

CHARITABLE OBJECTIVES AND PUBLIC BENEFIT

The Objects of Golddigger Trust are:

To promote/advance the education and development of children and young people without distinction of disability, health status, religious or political affiliation, race, sex or sexual orientation through the use of individual & group work so as to improve their physical, emotional and spiritual well-being with an emphasis on self esteem. This work is motivated by the Christian faith.

The Trustees have given due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant and are pleased to report on the achievements and performance of the Trust in line with the Trust's charitable objectives for public benefit.



THE YEAR IN NUMBERS

Golddigger Trust has continued to grow and develop through this year, with key areas of growth being in our work in secondary schools, and our outreach team offering courses and workshops in communities across Sheffield, as well as supporting a greater number of young people in our centre.

This has led to a standout year for Golddigger Trust, as we have worked with more young people than ever to help them develop positive self worth and wellbeing.

946

young people engaged with Golddigger Trust in this period, receiving timely and effective investment, equipping them with the confidence and skills to make positive choices for themselves

15

days on average between a young person booking a first appointment and then attending their registration

Golddigger Trust proudly provides support without the use of waiting lists

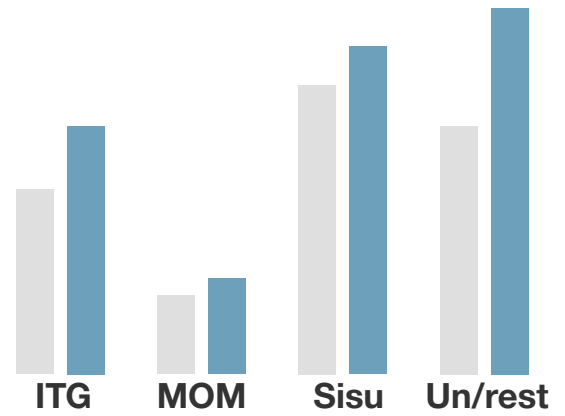
17

different locations outside of our centre where we have delivered support for young people, including schools and communities across the city and in Sheffield Children's Hospital Emergency Department

COMMUNITY DELIVERY

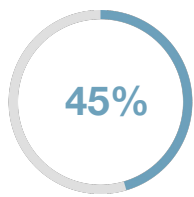
The work we do in the community is the central focus of our support for young people, offering the ongoing, transformative provision that helps young people make changes in their lives to make things better.

All of Golddigger Trust's courses, mentoring and drop in sessions are free to access. While Wellbeing Workshops do have a nominal fee, financial assistance is available for those who need it.

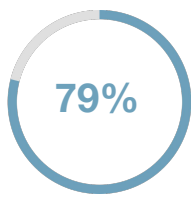


This year, we've delivered a massive 52 courses, compared to 44 in the previous year.

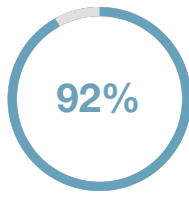
This has consisted of 12 I'm the Girl I Want to Be, 5 Made of More, 15 Sisu and 20 Un/rest.



Young people signposted to Golddigger Trust by NHS providers



Average completion rate across all courses



Reported overall improvement across all courses

“Golddigger Trust has helped me to feel listened to and helped me feel more confident and to speak up.”
Aurous mentee

DROP IN & WELLBEING WORKSHOPS

Drop in and Wellbeing Workshops are spaces we have created for young people to work on their wellbeing at any point in their journey with us. Each focuses on our five areas of wellbeing: Shift, Pause, Move, Connect and Create.

DROP IN

Drop in offers a space where young people can turn up without prior booking and spend time working on their wellbeing. Running each Tuesday during school term time, we see a mix of young people, from those who come week after week to those who just dip in when they feel able. Each week, there are a variety of activities available which are based on one of the five areas of wellbeing.

WELLBEING WORKSHOPS

Workshops give young people the chance to try new approaches to their wellbeing. Popular workshops include Terrarium Making, Coping with Anxiety, Pottery Painting and Bedtime Routines. We've also had guests deliver workshops including the charity Food Works leading sessions on food waste and Irise giving a workshop about period empowerment.





A U R O U S

Our goal-based, one-to-one mentoring course, Aurous, helps young people work through a particular challenge. This innovative program gives young people the framework to identify issues they are struggling with, recognise their value, discover their options, and then create a plan to bring about this change for themselves.

357 Aurous 1 to 1 mentoring sessions in our centre, helping young people reach their wellbeing goals.

“Before Golddigger Trust I wasn’t stable enough to shut down and change my thoughts when overthinking but now I am getting better at it.”

Aurous mentee

“Unrest has taught me more about myself and how I cope with difficult situations and change. I’ve learnt to go easy on myself”
un/rest attendee

un/rest

Life is full of change and uncertainty, especially during our teenage years. Un/rest is a course that helps young people take a step back from these situations and have a look at how they are impacted by these challenges and positive ways of responding to them.

85%

Of young people found the course helpful for change

MADE OF MORE

23

young people attended

5

courses across the year

This course for young men focuses on issues of self-esteem, self-image, healthy relationships, values and aspirations. 75% of young people who completed the course this year said that their self esteem and confidence has improved.

“Made of More has taught me to accept myself for who I am and that I am not always going to be perfect and my flaws and imperfections are what make me, me.”

Made of More attendee

Sisu

Sisu is a Finnish word meaning 'extraordinary endurance in the face of adversity'. Our five week course aims to provide young people with key tools to help them tackle stress, anxiety or low moods, and to manage behaviours such as disordered eating or deliberate self-harm.

Our Sisu course remains in high-demand, with 15 courses running throughout the year. In this time period, 77 young people attended a Sisu course and were helped to understand themselves better and equipped to cope positively when difficult circumstances arise.

"I've learned ways to cope that don't harm me that I never would have thought of myself"
Sisu attendee

I'm The Girl I Want To Be

This innovative and creative course for young women aims to build confidence and self worth. Across the year we held 12 courses (up from 8 in the previous financial year), with 1 of these held at a school, 2 in a community centre, and 9 at our Centre on Psalter Lane.

12

courses across the year

144

young women attended a course



EMERGENCY DEPARTMENT PROJECT

Since January 2022, a team of Golddigger Trust Youth Workers has been embedded directly within the Emergency Department at Sheffield Children's Hospital to support young people with their emotional wellbeing needs, thanks to funding by NHS Charities Together in partnership with Sheffield Hospitals Charity and South Yorkshire Community Foundation.

In this financial year, we assisted 163 young people in need of our services to access our support, helping them to find the hope and light in their lives at a point where they could only see darkness.

“Seeing the Golddigger Trust Team in A&E was really helpful, and since then I’ve been a regular at drop in and various workshops. They have helped me to relax and taught me different ways of controlling my anger and I’ve learnt very valuable things about myself. I’ve learnt I’m not the only one who is suffering.”

— A young person who accessed our support in A&E



163

Young people signposted to Golddigger Trust through the Emergency Department

125

Young people attended a registration with Golddigger Trust after being seen in ED

“After seeing hospital staff, I was really impressed that we were able to see Golddigger Trust straight after, within the Emergency Department. The staff we saw were really lovely and I have found all the staff at Golddigger Trust really warm and welcoming. It was great to book my daughter in for an initial registration and to get her some support within a week or so of being seen.”

— Parent of a young person who accessed our support via A&E

SCHOOLS DELIVERY

CORE

This year, Golddigger Trust were commissioned by the Department for Education and Learn Sheffield to deliver interventions within Sheffield secondary schools as part of the SAFE Taskforce. The aim of the Taskforce is to get upstream of serious violence by tackling the education indicators that are associated with a young person being more at risk of involvement in serious violence. Launched in January 2023, our team of Schools Specialists have worked across 10 identified schools in Sheffield, supporting students through our new

custom programme, CORE, created in response to the SAFE Taskforce aims.

With a groundbreaking approach using self-esteem and emotional wellbeing support, the programme aims to achieve three main objectives:

- 1 | Reduce behavioural issues
- 2 | Improve self-worth and self esteem
- 3 | Improve prosocial attitudes and self-control

The programme utilises 1:1 mentoring, our award winning self-esteem programmes, and our new CORE programme of interactive games and challenges. Through these elements, students will be supported to develop their emotional wellbeing, sense of value and important 'executive function' skills.

580

mentoring
sessions
delivered

10

Sheffield
secondary
schools

116

young people
attended The
CORE

87%

course
completion
rate

Feedback from some of the pupils engaged in the programme:

"It is very enjoyable. It has helped me to be well-behaved and treat other people with respect. It has improved my team-work. It has helped me to be calm and I feel more relaxed in school. It gives you a safe space to talk about your feelings and the adults listen to me."

'It has given me skills to help me in my lessons. It has helped me to stay focused and taught me not to argue back. I can accept negative things better and I am happier and more confident in school.'

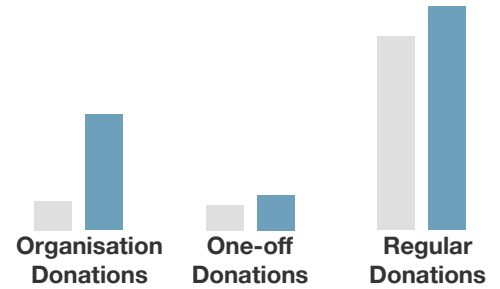
FUNDRAISING

This year, we were delighted to see an increase in giving to enable us to continue to grow to meet the needs of more young people in Sheffield.

In addition to an increase in both one off and regular donors, we've also received increased support from support from organisations like schools, businesses and churches. We are so grateful for every penny we receive, allowing Golddigger Trust to offer life changing support to young people that is free at the point of access.

As well as supporter events throughout the year, in May 2023 we ran a Music Bingo fundraiser at Crookes Social club raising over £1000 in donations on the night and new regular givers.

We also included a fundraising workshop as part of our Wellbeing Workshop programme, equipping young people to share their stories of how Golddigger Trust has helped them and encouraging them to think about how they can raise money to support other young people.



“Golddigger supplies you with support for free and I just think it’s a good idea for it to be free because people who can’t afford it can still come. The support they offer helps people a lot so I thought it would be nice to raise money so people can keep coming.”

Matilda - Young person fundraiser

NATIONAL TRAINING

National Training offers organisations outside of South Yorkshire the opportunity to learn how to deliver Golddigger Trust’s innovative and effective courses directly from our experienced team. A wide variety of organisations from all over the country have found our courses helpful in their contexts, including Churches, Youth Justice Services, Schools, Council Youth Services.

After a hiatus of more than 5 years, June 2023 saw the relaunch of Made of More training alongside our already popular I’m the Girl I Want to Be.

9.5/10

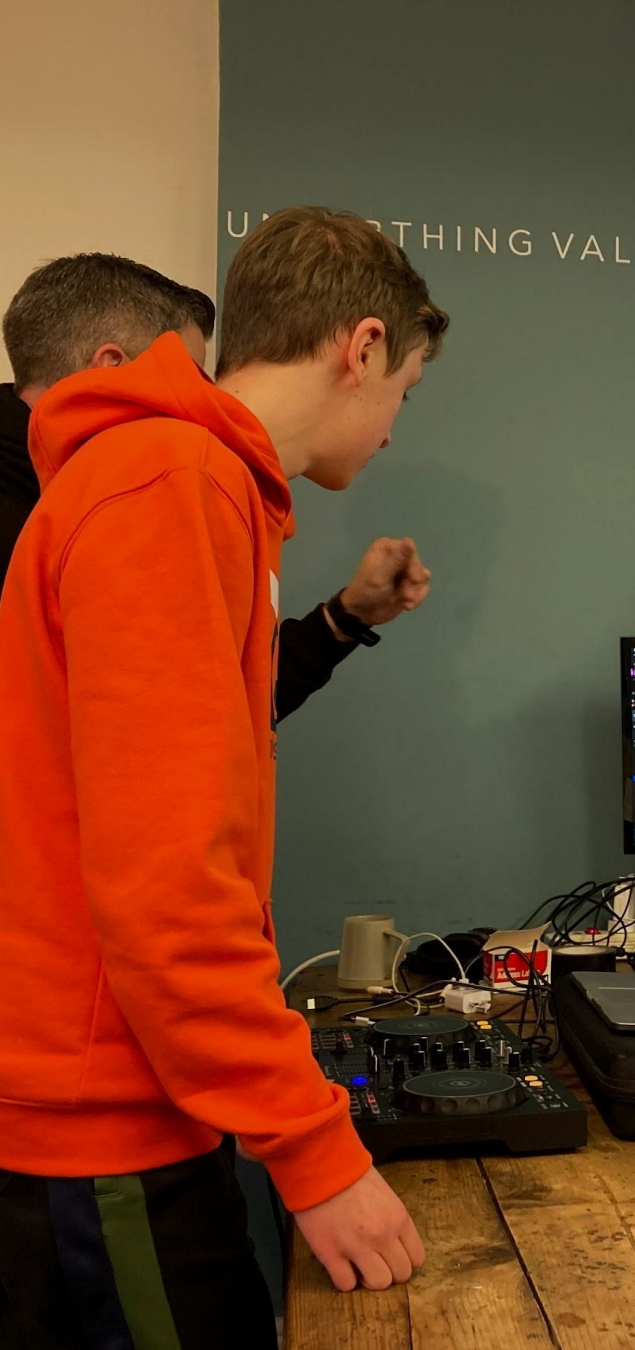
Average score given by trainees for the quality of the training.

As well as equipping the youth sector with high quality resources to support young people’s wellbeing, the income from training supports Golddigger Trust’s delivery with young people in Sheffield.

Looking to the future, we are hoping to expand what we offer to include some of our other courses, training organisations to deliver Sisu, Aurous and un/rest.

“This is an important course that fills the gap in the curriculum. Boys often don’t get the support they need to grow into men and this course helps greatly.”

Made of More Trainee



PLANS FOR THE FUTURE

As we reflect on the impact we've made in the last year, we're equally excited about the future and the opportunities it holds for Golddigger Trust and the young people of Sheffield.

Looking ahead, we are intent on expanding our reach and deepening our impact in the community, aiming to serve those who are desperately needing wellbeing support. We continue to be committed to our 2030 vision to establish a new centre for young people's wellbeing and expand support at a rapid speed to meet the increased demand we are seeing. We are therefore actively in the process of seeking out a suitable premises in which to move our operations, with the aim to increase our capacity.

Investing in our team for the benefit of the young people they support is essential. This year we will prioritise staff development and training by offering in-depth Trauma Informed Training to some of our staff. This will help to ensure that our youth workers are well equipped with the skills and knowledge needed to continue to deliver the high-quality services we are known for.

"It gave me a space I'd never really experienced before - to be heard, entirely listened to but also challenged (in a very non-confrontational ways) to change my outlook on life"

"I think that I wouldn't have been able to cope with a lot of things without Golddigger Trust"

"Golddigger Trust has helped me to feel listened to and helped me feel more confident and to speak up."

"There is no need to be afraid to come to Golddigger Trust because everyone is nice and it as been really helpful and a great journey"

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity No: 1166191

Registered Address: Golddigger Trust Centre For Young People,
10 Psalter Lane,
Sheffield,
S11 8YN

Trustees: Mr Matthew Brook (Chair)
Mr Matthew Jones (Vice Chair) (Resigned 08/03/2023)
Ms Jennifer Smith (Resigned 08/03/2024)
Ms Joanna Henry (Secretary)
Mr Geoff Atkinson (Treasurer)
Ms Sarah Proctor
Ms Joanna Millward (Appointed 01/12/2022)
Mrs Abigail O'Brien (Appointed 14/03/2024)

Senior Staff (SLT): Mrs Bethany Stout- Chief Executive
Mrs Amanda Toombs- Creative Director

Bank: Unity Trust Bank
9 Brindley Place,
Birmingham,
B1 2HB

Independent Examiner: Mr Peter Winter BA MA FCCA FCIE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Golddigger Trust was registered as a CIO with the Charity Commission in England and Wales, on 23rd March 2016, and became active on 1st July 2016, following transferal of assets from Golddigger Trust (Charity No 1120689), an unincorporated registered Charity, constituted under a Trust Deed dated 8th February 2007.

The Trustees meet formally, approximately every two months with the staff Senior Leadership Team (SLT), to ensure compliance with the stated objectives and constitution. During the year, The board of Trustees met formally 6 times.

The Trustee board is structured to provide specialist and general expertise in areas relevant to the Trust's work. Day-to-day operational responsibility is delegated to the SLT, who liaise closely with the Trustees between formal meetings if required.

RECRUITMENT AND INDUCTION OF TRUSTEES

Prospective Trustees are recruited based on their skills and suitable character, alongside their interest in the work that the Trust does in its work with young people. Prospective Trustees informally meet with both a member of the Trustee board and the Chief Executive prior to appointment, and due diligence is taken on their suitability via a personal declaration of suitability, skills audit and a satisfactory enhanced DBS check. Trustees are requested to familiarise themselves with the work of the charity and to read the Charity Commission publication, 'The Essential Trustee: What you need to know', alongside undertaking basic safeguarding training to inform their role.

During the year, we maintained a consistent Trustee board of 7-8 members, with some transition of Trustees throughout the year. In December 2022, Joanna Millward was recruited to the Trustee Board, bringing her experience in HR and organisational culture. We also said a grateful goodbye to Matthew Jones who reached the end of his tenure having served as Chair of Trustees (and then Vice Chair) for 8 years, including leading Golddigger Trust through the transition from unincorporated Trust to CIO in 2016.

FUNDING AND GRANT FUNDING

Golddigger Trust is indebted to those individuals and organisations who have supported it's work financially during the year.

During the year, Golddigger Trust gratefully received funding (or received notification of grant funding) from a number of grant funders.

Please see Note 11 to the Financial Statements for information on Restricted Grants.

Unrestricted grants were gratefully received from The Garfield Weston Foundation, Maidenhead Malachi Trust, The Volvox Trust, The Pears Trust, AC Milne CAF Charitable Trust, Ecclesiastical and The Archer Trust.

GIFTS IN KIND

Golddigger Trust is grateful for the support given through gifts in kind. Gifts in kind were predominantly received to support small gifts given to young people as part of their graduation from Golddigger Trust Programmes, including leadership coaching for senior staff from McCanna Coaching and a selection of toiletries from Temple Spa and Lush. Free HR software was provided during the year by MyHR Toolkit.

The total value of Gifts in kind received during the year was £3,887.

ADDITIONAL INCOME

Additional income was received through unrestricted donations, community fundraising and chargeable services, alongside a small amount of trading for fundraising purposes.

In January 2023, Golddigger Trust was commissioned by the Department of Education to deliver the CORE programme in 10 secondary schools as part of the SAFE Taskforce. This has contributed £143,057 to our income this financial year.

Golddigger Trust is extremely thankful to those individuals who volunteer their time to support the Trust's work. It is difficult to place a value on this time given, and volunteer time is therefore not accounted for financially within the annual accounts.

RESERVES POLICY

Golddigger Trust takes the view that it is reasonable to build up a level of reserves sufficient to support activities, not covered by grants or trust income, which allows the Trust to professionally manage the activities to a level which does not compromise service users. The Trustees believe that such a level of costs currently equates to around £85,000. These costs will provide sufficient working time and allow for all statutory payments including notice and redundancy where appropriate, and all necessary occupancy costs. Golddigger Trust cannot use restricted grant and trust income to build reserves and the current level has been built up from Golddigger Trust's own fundraising and personal donations given to support general activity. Due to prudent financial management, active fundraising efforts, and some staffing changes, we were able to maintain reserves during the year.

RISK REVIEW AND GOING CONCERN

Golddigger Trust has undertaken a detailed risk analysis covering all aspects of the operational and strategic objectives. The Trustees regularly review the Trust's comprehensive risk register and ensure that all systems are assessed for their suitability and further development.

The challenging economic environment and 'cost of living' crisis was recognised and discussed by the Trustee Board and Senior Management Team throughout the year, alongside its impact on young people's wellbeing, the Trust's fundraising potential, and increased expenditure. The board took steps during the year to review this risk, particularly relating to increasing staff salaries where possible to support them within a challenging financial climate.

During the year there were no safeguarding incidents reported in the relation to Golddigger Trust's work, and a thorough annual review of the Trust's safeguarding policy was conducted.

Golddigger Trust has taken due note of its responsibilities to provide public benefit and prudent financial management and believes that, as shown in this report, the Trust continues to be a viable going concern into 2023-24, providing invaluable support to young people in Sheffield and beyond.



UNEARTHING VALUE. TRANSFORMING LIVES.

**INDEPENDENT EXAMINER'S
REPORT TO THE TRUSTEES OF
GOLDDIGGER TRUST**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GOLDDIGGER TRUST

I report to the trustees on my examination of the accounts of the Golddigger Trust ("the Trust") for the year ended 30 June 2023 which are set out on pages 22 to 29.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (FCCA) and a Fellow of the Association of Charity Independent Examiners (FCIE).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Peter Winter BA MA FCCA FCIE
Winter & Co
Chartered Certified Accountants
103 Wilkinson Street
Sheffield S10 2GJ
25th April 2024

GOLDDIGGER TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30TH JUNE 2023

		2023	2022		
	Notes	Restricted	Unrestricted	Total Funds	Total Funds
		£	£	£	£
Income and endowments from					
Grants and donations	5	141,538	133,357	274,895	203,754
Charitable activities	6	-	161,859	161,859	54,149
Investment income		-	1,125	1,125	138
Total		<u>141,538</u>	<u>296,341</u>	<u>437,879</u>	<u>258,041</u>
Expenditure on					
Raising funds		-	(359)	(359)	(15,567)
Charitable activities	7	(126,843)	(242,231)	(369,074)	(275,416)
Total		<u>(126,843)</u>	<u>(242,589)</u>	<u>(369,433)</u>	<u>(290,983)</u>
Net incoming resources		14,694	53,752	68,446	(32,942)
Total funds brought forward		9,662	83,413	93,075	126,017
Total funds carried forward		<u>24,356</u>	<u>137,165</u>	<u>161,521</u>	<u>93,075</u>

RELATED PARTY TRANSACTIONS

Unrestricted donations were made by members of the Trustee board totaling £4,411 during the year (2022: £4,730). No expenses were claimed by Trustees during the year.

Approved by the Trustees on 25th April 2024, and signed on their behalf by:



Matthew Brook (Chair)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Trust's incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing these financial statements, the Trustees have:

- selected suitable accounting policies and applied them consistently;
- observed the methods and principles in the Charities SORP;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees' responsibilities include keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and they have determined that the financial statements should comply with the Charities Act 2022. They are also responsible for safeguarding the Trust's assets and hence for taking reasonable steps for the prevention and detection of fraud and breaches of laws and regulations.

GOLDDIGGER TRUST BALANCE SHEET AT 30TH JUNE 2023

		2023	2022
	Notes	£	£
Current assets			
Debtors	9	3,526	12,143
Cash at bank and in hand		195,738	114,825
		199,264	126,968
Creditors: amounts falling due within one year	10	(37,743)	(33,893)
Net current assets		161,521	93,075
Funds of the Charity			
Restricted	11	24,356	9,662
Unrestricted		137,165	83,413
		161,521	93,075

The financial statements were approved by the Trustees and are signed on their behalf by Matthew Brook on 25th April 2024.



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2023

1. Accounting policies

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and UK Generally Accepted Practice as it applies from 1st January 2019.

a) Fixed assets

The charity has no fixed assets which are subject to depreciation during the year. Items purchased are charged as expenditure during the year where they have an individual item value under £2,000.

b) Income

Grants and voluntary income is accounted for in the year in which it is received unless receipt has become certain at the balance sheet date. Resources restricted to a specific purpose are carried forward until spent. Other income is accrued as it becomes due.

c) Allocation of costs

Costs directly related to an activity are allocated to that activity. Support costs, which are necessary to deliver an activity but do not themselves deliver that activity, are allocated in proportion to the benefit attributable. Governance costs are those incurred in meeting statutory and constitutional requirements.

d) Stocks

No value is placed on the stock of materials and consumables for future use.

e) Gifts in kind

The charity has received various gifts in kind for items which would otherwise have been purchased for the use of the charity and beneficiaries. These gifts have been valued by the Trustees in line with current market value for equivalent items.

CONT. NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2023

f) Restricted and unrestricted funds

Unrestricted funds are those which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity, and which have not been designated for other purposes. Restricted funds are those which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for a particular purpose.

g) Pensions

Retirement benefits are funded by contributions by the charity and its employees to a defined contribution pension scheme, which is financially separate from the Charity.

h) Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount attributable to future periods, calculated pro rata.

i) Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

2. Taxation

As a registered charity, the Trust is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

3. Trustee remuneration and related parties

Trustees are entitled to receive reimbursement of out of pocket expenses incurred on behalf of the Service. No expenses were claimed during the year (2022 - £nil).

No trustees received any remuneration and there are no disclosable related parties.

CONT. NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2023

4. Trustee donations

The Trustees made unrestricted donations of £4,411 (2022: £4,730) during the year.

5. Grants and donations

	2023	2022
	£	£
Grants	196,738	146,115
Donations	65,410	39,481
Gifts in kind	3,887	10,870
Gift Aid	8,860	7,288
	274,895	203,754

6. Charitable activities income

	2023	2022
	£	£
Fees for services	157,300	9,915
Fundraising events	4,559	44,234
	161,859	54,149

CONT. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

7. Charitable activities expenditure

	2023	2022
	£	£
Payroll costs	329,259	235,879
Staff and volunteer expenses	524	425
Training	435	870
Rent and room hire	13,673	13,347
Telephone	894	1,279
Insurance	1,362	1,176
Project expenses and activities	11,006	2,854
Gifts in kind	3,887	10,870
Website and IT support	137	1,145
Large computer and office equipment	3,440	476
Miscellaneous office costs	3,931	6,570
Governance - examiner's fee	525	525
	369,074	275,416
	369,074	275,416

CONT. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

8. Staff costs

	2023	2022
	£	£
Wages and salaries	296,812	211,115
Employer's National Insurance	22,548	16,111
Employer pension contributions	9,899	8,653
	329,259	235,879
Average number of staff during the year (FTE)	12.9	9.6

No employees earned more than £60,000 in either year.

Key management personnel for Golddigger Trust is defined as the Senior Leadership Team (SLT), comprising of the Chief Executive (0.8 FTE) and Creative Director (0.8FTE). The total combined employee benefits including salary totalled £49,900 (2022: £46,362).

9. Debtors

	2023	2022
	£	£
Trade debtors	1,070	4,191
Gift aid recoverable	1,587	5,251
Prepayments and accrued income	868	742
Accrued Income		1,959
	3,526	12,143

10. Creditors falling due within one year

	2023	2022
	£	£
Taxation and social security	-	1,607
Accruals	10,324	5,130
Deferred income	27,419	27,156
	37,743	33,893

CONT. NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2023

11. Restricted funds

	Brought forward	Income	Expenditure	Carried forward
	£	£	£	£
Boeing (1)	445	28,794	(29,239)	-
Co-op (2)	1,070	1,331	(2,401)	-
SToRMS (3)	-	17,000	(8,840)	8,161
SYCF (4)	6,097	-	(6,097)	-
NHS Charities Together (5)	2,050	64,413	(66,195)	268
Didymus (6)	-	5,000	(3,707)	1,293
Sheffield Burgesses Trust (7)	-	1,000	(1,000)	-
Sheffield City Council (8)	-	3,000	(3,000)	-
Sheffield City Council (9)	-	20,000	(5,365)	14,635
University of Sheffield (10)	-	1,000	(1,000)	-
	9,662	141,538	(126,843)	24,356

1) Boeing - Boeing Global Engagement Grant part funded the role of Welfare and Quality Lead, an additional Wellbeing Team member and associated costs.

2) Co-op - Co-op community matters scheme part funded the role for Universal Delivery Specialist.

3) SToRMS - Part funded the role for Engagement Specialist and associated costs and a contribution to core costs.

4) SYCF - COVID resilience fund - Part funded the role for Engagement Specialist and contribution to core costs.

5) NHS Charities Together - Young People's Emotional Wellbeing Intervention in SCH Emergency Department, part funding a number of roles and contribution to project costs and core costs.

6) Didymus - I'm the Girl I Want to Be courses, including staff costs and course equipment and materials

7) Sheffield Burgesses Trust - Funding resource creation and delivery of Aurous mentoring

8) Sheffield City Council - Suicide Prevention Grant funded group and 1:1 Sisu programmes

9) Sheffield City Council - Universal Youth Grant funded Drop in and Wellbeing Workshops

10) University of Sheffield- Building Stronger Communities grant funded Projects and Development Lead to explore academic research around non-medical interventions

THANK YOU

Everything in this report is only possible thanks to the support and dedication of all of our supporters.

We're so grateful for the time, energy, and donations given by everyone.

Your support gives us the encouragement and ability to keep working to reach more young people to unearth value and transform lives.



THANK YOU TO OUR FUNDERS

Special thanks to our funders and corporate partners:





GOLDDIGGER
TRUST

UNEARTHING VALUE. TRANSFORMING LIVES.

Golddigger Trust, 10 Psalter Lane, Sheffield, S11 8YN

Telephone: 0114 327 1191

Email: info@golddiggertrust.co.uk

Web: www.golddiggertrust.co.uk

Golddigger Trust is a Registered Charity in England and Wales (CIO) Number 1166191

GOLDDIGGER TRUST

England & Wales - Charity number 1166191

Accounts



GOLDDIGGER TRUST

UNEARTHING VALUE. TRANSFORMING LIVES.



Golddigger Trust
Registered Charity (CIO) in England and Wales
No 1166191

Trustees' Annual Report and Accounts

Year ending 30th June 2022

CONTENTS

Introduction from the Chair of Trustees	3
Charitable Objectives and Public Benefit	4
Achievements and Performance 2021-22	5
Wellbeing Team Impact Report	9
National Training Courses	12
Fundraising Events	13
Staff Roles and Recruitment	14
Plans for the Future	15
Reference and Administrative Details	16
Structure, Governance and Management	17
Recruitment and Induction of Trustees	17
Funding and Grant Funding	18
Gifts in Kind	18
Additional Income	18
Reserves Policy	19
Risk Review	19
Related Party Transactions	20
Statement of Trustees' Responsibilities	20
Independent Examiner's Report to the Trustees	21
Financial Statements	23
Notes to the Financial Statements	26
Thank You to Supporters and Corporate Partners	31



INTRODUCTION

From the Chair of Trustees



I am pleased to present the Trustees' Report and financial statements for the year ending 30th June 2022 on behalf of Golddigger Trust. This report again highlights the fantastic and unique work, continuing to positively transform the lives of many young people in Sheffield, giving them hope, raising self-worth, and building positive wellbeing. Having taken over the role of Chair after the year-end, firstly I'd like to recognise the amazing contribution of retiring Chair, Matt Jones, faithfully and conscientiously leading the Trustee group for 10 years. We are all immensely grateful to Matt for all that he has done for the Trust.

The overarching reflection of the 2021-22 year is one of growth and impact. Our staff team expanded to reflect the increase in our projects and funding, together with continuing to expand our community-based provision. The partnership with our local NHS Children's Hospital has particularly elevated our reach and the direct impact we can offer. Whilst it's ultimately a sad reality that demand for our provision continues to increase, it is rewarding to serve more young people with our expanded operations and see the fruits of hard labour. Our staff team are an incredible group and it's a privilege to work alongside them.

We celebrated our 15th Anniversary Ball, introducing 'Treasure Awards' to recognise a number of young people who have particularly remarkable stories of finding their worth and the gold within themselves. Our funding base continues to diversify and strengthen which helps us plan for the longer term, with an increasingly sustainable foundation. Our focus as Trustees for the coming year is continuing to support the growth and scaling expansion of the work that Golddigger Trust delivers across Sheffield, reflecting the appropriate governance and support as the charity expands.

We are deeply grateful to all of our supporters and funders as you enable us to continue working with so many young people and helping them recover, respond, adapt and thrive.

Many thanks,

Matt Brook
Chair of Trustees

CHARITABLE OBJECTIVES AND PUBLIC BENEFIT



The Objects of Golddigger Trust are:

To promote/advance the education and development of children and young people without distinction of disability, health status, religious or political affiliation, race, sex or sexual orientation through the use of individual & group work so as to improve their physical, emotional and spiritual well-being with an emphasis on self esteem. This work is motivated by the Christian faith.

The Trustees have given due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant and are pleased to report on the achievements and performance of the Trust in line with the Trust's charitable objectives for public benefit.

ACHIEVEMENTS AND PERFORMANCE 2021-22

The year ending 30th June 2022 has been a busy time of change, growth and development for Golddigger Trust. We remain fiercely committed to positively developing the mental wellbeing and self-worth of young people across Sheffield and beyond - a need that was magnified in the wake of the Covid-19 pandemic. In order to further this mission, we have seen steady growth and investment in the charity's work.

Over the year, the staff team has grown to accommodate an increase in our provision, new key partnerships and projects, we have developed a new registration pathway for young people wanting to access our support, and updated and refreshed our programmes to ensure they are relevant to young people's emerging needs.

Whilst restrictions relating to the Covid-19 pandemic eased throughout the year, the year began with legal restrictions on group sizes and varying legislation throughout the year relating to group sizes, face coverings and covid isolation periods, all issues that affected the delivery of our work.

704

Young people engaged

44

Courses run across the year

In total, Golddigger Trust worked directly with 704 young people, with 477 engaging beyond an initial registration appointment (377 last year). Of these, 313 engaged at the Golddigger Trust Centre For Young People and out in the community whilst 164 were through our commissioned work within schools.

ACHIEVEMENTS AND PERFORMANCE 2021-22



In October 2021 we launched our pioneering project embedding a team of Youth Workers directly within the Emergency Department at Sheffield Children's Hospital to support young people who present there in crisis, majority funded by NHS Charities Together.

Since January 2022, our team of Youth Workers have completed shifts Monday-Friday, working directly with the STAR Team at the hospital to create a pathway for young people to access our support.

"Seeing Golddigger Trust in A&E was really helpful. They have helped me to relax and taught me different ways of controlling my anger and I've learnt very valuable things about myself. I've learnt I'm not the only one who is suffering." ."

- Young person who attended A&E

153

Young people
were seen in ED

12

Days average wait
for a follow up

Between October 2021 and 30th June 2022 we have assisted 153 young people in need of our services to access our support, helping them to find the hope and light in their lives at a point where they could only see darkness. After seeing our Youth Workers within the A&E, those young people who would otherwise be at risk of falling through the gaps had the opportunity for a follow up appointment at our centre, or online, within 12 days (on average).

ACHIEVEMENTS AND PERFORMANCE 2021-22



Our centre-based support continues to grow in popularity. This year we developed and introduced Registrations - a chance for young people to visit the centre and hear about our options for support, get to know us, and take a tour of the building to see where the sessions take place. Young people can sign up a to Registration appointment via our website through a new scheduling tool. The Registration appointment is with a member of the Wellbeing Team, and a parent or guardian can attend with the young person

As part of our work surrounding pathways of support, we have also developed a new Welcome Pack containing information on all of our support options, and some 'soft touch' materials, such as a 'Feelings Wheel', which young people are able to use in non-Golddigger Trust settings. These are in use within the Sheffield Children's Hospital, and hope to soon roll these out to other services such as GP surgeries and CAMHS.

454


New young people registered for our support

15

Average days between booking and registration



ACHIEVEMENTS AND PERFORMANCE 2021-22



Ongoing support is offered to young people through a wide array of activities, including a variety of courses, one-to-one goal-based mentoring, and weekly workshops and drop-in sessions. While this was limited at the beginning of the year due to Covid restrictions, these were lifted over time allowing us to offer a greater provision for young people. As a result, we saw a 43% increase in young people engaging with our activities compared to the previous year.

“The support from Golddigger Trust has been the most valuable support I’ve been given for my struggles in my life. Before, I wasn’t able to shut down and change my thoughts when overthinking, but now I’m getting better at it.”

- Aurous mentee

80%

Average
completion rate
across all courses

89%

Reported overall
improvement
across all courses

Alongside our work with STAR Team in Sheffield Children’s Hospital, we have continued to work with a wide variety of organisations across Sheffield and we continue to be a go to name for support for a number of organisations including CAMHS, MAST, Adoption Support, Sheffield Futures & Door 43, IAPT, and Ryegate Children’s Centre, alongside a wide selection of secondary schools, GPs and social workers.

WELLBEING TEAM IMPACT REPORT

Sisu



Our managing emotions/self-harm recovery programme, Sisu, continues to be in high demand with 17 courses run during the year (four of which were one-to-one courses).

75

Young people attended a Sisu course

97%

Overall improvement rate after Sisu

"I've tried lots of professional help before, but Golddigger is the only thing that has helped me. The staff feel like friends and real people. I will definitely come back."

- Sisu attendee, July 2021

Aurous



Our goal-focused mentoring course, Aurous, helps young people to identify issues they are struggling with, unearth their value, look at their options, and then create plans.

602

Aurous mentoring sessions

84

Young People receiving mentoring

*Number of mentoring sessions includes 31 from schools work, number of those receiving mentoring includes nine from schools work

I'm The Girl I Want To Be



I'm The Girl
I Want To Be

Our flagship programme for young women continues to thrive with eight courses running across the year (seven within the community, one within a secondary school). We're delighted that 89% of those completing the course identified improvement with their wellbeing after the course.

8

Courses across the year

87

Young people attended this course

"Since I have done the ITG course I have learnt lots about friendships and relationships and the boundaries that is needed to keep the relationship healthy and so you both feel respected. This has made me feel more confident about myself and the way that I present myself and my own style."

- ITG attendee, January 2022

Drop In & Wellbeing Workshops



WELLBEING WORKSHOPS



DROP
IN

Drop In and Wellbeing Workshops are a key 'transition' space for young people to maintain positive relationships with Golddigger Trust and receive regular 'low level' wellbeing input.

117

Young people attending Workshops

76%

Learnt something that helped their wellbeing

We launched our newly formatted weekly Wellbeing Workshops to run alongside Drop In sessions in June 2021. Each workshop focuses on one of our five areas of wellbeing: Shift, Pause, Connect, Create and Move. In October 2021, Drop In moved from single-sex to mixed-sex, with separate age groups for Y7-9 and Y10-13.

Made of More



This course for young men focuses on issues of self-esteem, self-image, healthy relationships, values and aspirations. 75% of young people who completed the course this year said that their self esteem and confidence has improved.

4

Courses across the year

23

Young people attended this course

Made of More was redeveloped this year, as we reviewed our resources in light of the issues presented due to the pandemic.

"It helped me reflect on myself as a person and helped me deal with stress as well and also calming down."

- Un/rest attendee, November 2021

Un/rest



Un/rest was developed in response to the unexpected change young people faced during the Covid-19 pandemic. This year, we've shifted the focus to coping with changes and uncertainties.

31

Young people attended this course

91%

Of young people found the course helpful for change

Our outreach team delivered Un/rest courses in Chapeltown and in Sheffield City Centre, improving access for young people to engage with our provision.

We have also run a variation of this course with Birkdale School for their Year 7 and 8 classes, seeing a total of 134 young people.

NATIONAL TRAINING COURSES



Golddigger Trust has a strong reputation for creating inspiring, creative, innovative and engaging programmes that are both effective at dealing with some big issues and that young people really love being a part of. Our National Training courses allow others to learn from, and with us, and to take these programmes back to use in their own projects.

“An inspiring course to help you inspire young women - fantastic resources and trainers. I can see how valuable this will be and can't wait to deliver it.”

- 'I'm The Girl' Delegate

There are plans in place to expand our National Training offer in 2023 to develop other Golddigger Trust programmes into a training package for other providers. You can see the full suite and offer on our [updated website for National Training](#).

“It is a fantastic way to promote female empowerment.”

- 'I'm The Girl' Delegate

FUNDRAISING EVENTS



As lockdown eased, we were pleased to celebrate the charity's belated 15th anniversary in October 2021 with our inaugural Treasure Awards. At this event, we honoured the stories of Robert, Hannah, Libbi and Emma, four incredible young people whose lives have been greatly impacted by the consistent support and innovative programmes at Golddigger Trust.

£27,280

Raised at our 15th Anniversary Ball October
2021


Our Annual Fundraising Dinner and Auction in June 2022 rounded off the year, and Beth shared Golddigger Trust's vision for the future as we seek to reach all young people in Sheffield in need of support with their wellbeing.

It was wonderful to be joined by Willow and Holly, who both shared spoken word which they created during a Wellbeing Workshop activity.

£19,231

Raised at our Annual Fundraising Dinner
and Auction June 2022

STAFF ROLES AND RECRUITMENT



This year saw some positive growth in Golddigger Trust's staff team, as we 'bounced back' from the COVID-19 pandemic. In response to the growing need for the work that we do, particularly coming out of some challenging years for young people, combined with new opportunities, we've been able to significantly add to the team. This has allowed us to increase the number of young people supported, pioneer new programmes, and strengthen our administrative functions.

During the year we appointed:

- 2x part time (0.6) Operations Managers (Communications Specialist and Finance Specialist)
- 4 x Wellbeing Team members (3.8 FTE) with specialisms in Engagement, Schools Development and Outreach.

During the year 3 members of staff undertook maternity/adoption leave, with 2 staff returning to posts during the year.

Continual staff development was supported through internal and external input, including supporting staff to pursue role-specific academic study and research.

PLANS FOR THE FUTURE



Golddigger Trust continues to grow to meet the ongoing needs of Sheffield's young people, innovating and expanding to ensure that every young person in Sheffield knows that they are not alone and that there is support available to them.

In 2019, Golddigger Trust agreed and articulated 5 core objectives for the coming period to ensure an effective, efficient and sustainable organisation:

1. Young people are able to access Golddigger Trust services appropriate to their needs in a timely manner.
2. Golddigger Trust produces consistently high quality and innovative resources.
3. Golddigger Trust proactively engages external stakeholders to create possibilities for the future.
4. Young people and the Golddigger Trust team are happy, healthy and advocates of the work of the charity.
5. Golddigger Trust operates with the financial and organisational stability to effectively deliver its objectives.

These core objectives continue to be relevant for the coming year.

Towards the end of the financial year, we began working with Learn Sheffield to prepare a tender bid for large piece of commissioned work, funded by the Department for Education. The SAFE (Support, Attend, Fulfil, Exceed) Taskforce subsequently agreed a multi-year contract with Golddigger Trust to deliver these school based interventions in Autumn 2022, with delivery beginning in January 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity No: 1166191

Registered Address: Golddigger Trust Centre For Young People,
10 Psalter Lane,
Sheffield,
S11 8YN

Trustees: Mr Matthew Jones (Chair)
Ms Jennifer Smith
Ms Joanna Henry (Secretary)
Mr Geoff Atkinson (Treasurer)
Ms Sarah Proctor
Mr Kevin Hill (Resigned 20/01/22)
Mr Matthew Brook (Appointed 20/01/22)
Ms Sonia Dixon (Appointed 17/09/20, resigned 19/05/2022)
Ms Joanna Millward (Appointed 01/12/2022)

Senior Staff (SLT): Mrs Bethany Stout- Chief Executive
Mrs Amanda Toombs- Creative Director

Bank: Unity Trust Bank
9 Brindley Place,
Birmingham,
B1 2HB

Independent Examiner: Mr Peter Winter BA MA FCCA FCIE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Golddigger Trust was registered as a CIO with the Charity Commission in England and Wales, on 23rd March 2016, and became active on 1st July 2016, following transferal of assets from Golddigger Trust (Charity No 1120689), an unincorporated registered Charity, constituted under a Trust Deed dated 8th February 2007.

The Trustees meet formally, approximately every two months with the staff Senior Leadership Team (SLT), to ensure compliance with the stated objectives and constitution. During the year, The board of Trustees met formally 6 times.

The Trustee board is structured to provide specialist and general expertise in areas relevant to the Trust's work. Day-to-day operational responsibility is delegated to the SLT, who liaise closely with the Trustees between formal meetings if required.

RECRUITMENT AND INDUCTION OF TRUSTEES

Prospective Trustees are recruited based on their skills and suitable character, alongside their interest in the work that the Trust does in its work with young people. Prospective Trustees informally meet with both a member of the Trustee board and the Chief Executive prior to appointment, and due diligence is taken on their suitability via a personal declaration of suitability, skills audit and a satisfactory enhanced DBS check. Trustees are requested to familiarise themselves with the work of the charity and to read the Charity Commission publication, 'The Essential Trustee: What you need to know', alongside undertaking basic safeguarding training to inform their role.

During the year, we maintained a consistent Trustee board of 7-8 members, with some transition of Trustees throughout the year. In January 2022, Matthew Brook was recruited to the Trustee Board to support transition to taking on becoming Chair in July 2022, releasing Matthew Jones to the role of Vice Chair for his final year of tenure.

FUNDING AND GRANT FUNDING

Golddigger Trust is indebted to those individuals and organisations who have supported it's work financially during the year.

During the year, Golddigger Trust gratefully received funding (or received notification of grant funding) from a number of grant funders.

Please see Note 11 to the Financial Statements for information on Restricted Grants.

Unrestricted grants were gratefully received from The Garfield Weston Foundation, Maidenhead Malachi Trust, The Pears Trust, Magic Little Grants, Bright Funds Foundation and The Archer Trust.

GIFTS IN KIND

Golddigger Trust is grateful for the support given through gifts in kind. Gifts in kind were predominantly received to support small gifts given to young people as part of their graduation from Golddigger Trust Programmes, including a generous donation from Lush UK of over 1000 Bath Bombs and Make Your Own Bath Bomb Kits. Free HR software was provided during the year by MyHR Toolkit.

The total value of Gifts in kind received during the year was £10,870.

ADDITIONAL INCOME

Additional income was received through unrestricted donations, community fundraising and chargeable services, alongside a small amount of trading for fundraising purposes.

To celebrate our 15th Anniversary, we held our 15th Anniversary Ball and Auction on 2nd October 2021, which had been sadly postponed twice due to the pandemic. This event raised approximately £30,000 of unrestricted funds, when including 1 year of pledged giving. We are grateful to the corporate sponsors, prize donors and supporters who made this event possible.

Golddigger Trust is extremely thankful to those individuals who volunteer their time to support the Trust's work. It is difficult to place a value on this time given, and volunteer time is therefore not accounted for financially within the annual accounts.

RESERVES POLICY

Golddigger Trust takes the view that it is reasonable to build up a level of reserves sufficient to support activities, not covered by grants or trust income, which allows the Trust to professionally manage the activities to a level which does not compromise service users. The Trustees believe that such a level of costs equates to around £85,000. These costs will provide sufficient working time and allow for all statutory payments including notice and redundancy where appropriate, and all necessary occupancy costs. Golddigger Trust cannot use restricted grant and trust income to build reserves and the current level has been built up from Golddigger Trust's own fundraising and personal donations given to support general activity. In light of the Covid-19 pandemic, particular attention was paid to the current reserves fund and the impact of Covid-19 on our fundraising income in particular. Due to prudent financial management, active fundraising efforts, and some staffing changes, we were able to maintain reserves during the year.

RISK REVIEW

Golddigger Trust has undertaken a detailed risk analysis covering all aspects of the operational and strategic objectives. The Trustees regularly review the Trust's comprehensive risk register and ensure that all systems are assessed for their suitability and further development. A thorough and specific review had been undertaken in light of the Covid-19 pandemic and all risks have been reviewed and responded to accordingly.

During the year there were no safeguarding incidents reported in the relation to Golddigger Trust's work, and a thorough annual review of the Trust's safeguarding policy was conducted.



UNEARTHING VALUE. TRANSFORMING LIVES.

Independent Examiner's Report
to the Trustees of Golddigger Trust

Independent Examiner's Report to the trustees of Golddigger Trust

I report to the trustees on my examination of the accounts of the Golddigger Trust ("the Trust") for the year ended 30 June 2022 which are set out on pages 22 to 29.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (FCCA) and a Fellow of the Association of Charity Independent Examiners (FCIE).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Peter Winter BA MA FCCA FCIE
Winter & Co
Chartered Certified Accountants
103 Wilkinson Street
Sheffield S10 2GJ
24th April 2023

GOLDDIGGER TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30TH JUNE 2022

		2022	2021		
	Notes	Restricted	Unrestricted	Total Funds	Total Funds
		£	£	£	£
Income and endowments from					
Grants and donations	5	105,182	98,572	203,754	209,214
Charitable activities	6	-	54,149	54,149	15,543
Investment income		-	138	138	-
Total		<u>105,182</u>	<u>152,859</u>	<u>258,041</u>	<u>224,757</u>
Expenditure on					
Raising funds		-	(15,567)	(15,567)	(5,224)
Charitable activities	7	(119,655)	(155,761)	(275,416)	(201,041)
Total		<u>(119,655)</u>	<u>(171,328)</u>	<u>(290,983)</u>	<u>(206,265)</u>
Net incoming resources		(14,473)	(18,469)	(32,942)	18,492
Total funds brought forward		<u>24,135</u>	<u>101,882</u>	<u>126,017</u>	<u>107,525</u>
Total funds carried forward		<u>9,662</u>	<u>83,413</u>	<u>93,075</u>	<u>126,017</u>

RELATED PARTY TRANSACTIONS

Unrestricted donations were made by members of the Trustee board totaling £4,730 during the year (2021: £3,367). No expenses were claimed by Trustees during the year.

Approved by the Trustees on 24th April 2023, and signed on their behalf by:



Matthew Brook (Chair)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Trust's incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing these financial statements, the Trustees have:

- selected suitable accounting policies and applied them consistently;
- observed the methods and principles in the Charities SORP;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees' responsibilities include keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and they have determined that the financial statements should comply with the Charities Act 2022. They are also responsible for safeguarding the Trust's assets and hence for taking reasonable steps for the prevention and detection of fraud and breaches of laws and regulations.

GOLDDIGGER TRUST BALANCE SHEET AT 30TH JUNE 2022

	Notes	2022 £	2021 £
Current assets			
Debtors	9	12,143	1,867
Cash at bank and in hand		114,825	129,664
		126,968	131,531
Creditors: amounts falling due within one year	10	(33,893)	(5,514)
Net current assets		93,075	126,017
Funds of the Charity			
Restricted	11	9,662	24,135
Unrestricted		83,413	101,882
		93,075	126,017

The financial statements were approved by the Trustees and are signed on their behalf by Matthew Brook on 24th April 2023.



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

1. Accounting policies

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and UK Generally Accepted Practice as it applies from 1st January 2019.

a) Fixed assets

The charity has no fixed assets which are subject to depreciation during the year. Items purchased are charged as expenditure during the year where they have an individual item value under £2,000.

b) Income

Grants and voluntary income is accounted for in the year in which it is received unless receipt has become certain at the balance sheet date. Resources restricted to a specific purpose are carried forward until spent. Other income is accrued as it becomes due.

c) Allocation of costs

Costs directly related to an activity are allocated to that activity. Support costs, which are necessary to deliver an activity but do not themselves deliver that activity, are allocated in proportion to the benefit attributable. Governance costs are those incurred in meeting statutory and constitutional requirements.

d) Stocks

No value is placed on the stock of materials and consumables for future use.

e) Gifts in kind

The charity has received various gifts in kind for items which would otherwise have been purchased for the use of the charity and beneficiaries. These gifts have been valued by the Trustees in line with current market value for equivalent items.

CONT. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

f) Restricted and unrestricted funds

Unrestricted funds are those which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity, and which have not been designated for other purposes. Restricted funds are those which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for a particular purpose.

g) Pensions

Retirement benefits are funded by contributions by the charity and its employees to a defined contribution pension scheme, which is financially separate from the Charity.

h) Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount attributable to future periods, calculated pro rata.

i) Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

2. Taxation

As a registered charity, the Trust is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

3. Trustee remuneration and related parties

Trustees are entitled to receive reimbursement of out of pocket expenses incurred on behalf of the Service. No expenses were claimed during the year (2021 - £nil).

No trustees received any remuneration and there are no disclosable related parties.

CONT. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

4. Trustee donations

The Trustees made unrestricted donations of £4,730 (2021: £3,367) during the year.

5. Grants and donations

	2022	2021
	£	£
Grants	146,115	152,290
Donations	39,481	50,070
Gifts in kind	10,870	1,683
Gift Aid	7,288	5,171
	<u>203,754</u>	<u>209,214</u>

6. Charitable activities income

	2022	2021
	£	£
Fees for services	9,915	1,605
Fundraising events	44,234	13,938
	<u>54,149</u>	<u>15,543</u>

CONT. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

7. Charitable activities expenditure

	2022	2021
	£	£
Payroll costs	235,879	171,448
Staff and volunteer expenses	425	92
Training	870	1,251
Rent and room hire	13,347	12,057
Telephone	1,279	1,146
Insurance	1,176	1,206
Project expenses and activities	2,854	2,644
Gifts in kind	10,870	1,683
Website and IT support	1,145	683
Large computer and office equipment	476	3,869
Miscellaneous office costs	6,570	4,437
Governance - examiner's fee	525	525
	<u>275,416</u>	<u>201,041</u>

CONT. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

8. Staff costs

	2022	2021
	£	£
Wages and salaries	211,115	155,173
Employer's National Insurance	16,111	10,718
Employer pension contributions	8,653	5,557
	<hr/>	<hr/>
	235,879	171,448
	<hr/>	<hr/>
Average number of staff during the year (FTE)	9.6	8.5
	<hr/>	<hr/>

No employees earned more than £60,000 in either year.

Key management personnel for Golddigger Trust is defined as the Senior Leadership Team (SLT), comprising of the Chief Executive (0.8 FTE) and Creative Director (0.7FTE). The total combined employee benefits including salary totalled £46,362 (2021: £42,429).

9. Debtors

	2022	2021
	£	£
Trade debtors	4,191	-
Gift aid recoverable	5,251	1,310
Prepayments and accrued income	742	557
Accrued Income	1,959	-
	<hr/>	<hr/>
	12,143	1,867
	<hr/>	<hr/>

10. Creditors falling due within one year

	2022	2021
	£	£
Taxation and social security	1,607	1,037
Accruals	5,130	4,477
Deferred income	27,156	-
	<hr/>	<hr/>
	33,893	5,514
	<hr/>	<hr/>

CONT. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

11. Restricted funds

	Brought forward	Income	Expenditure	Carried forward
	£	£	£	£
Boeing (1)	-	25,666	(25,221)	445
Co-op (2)	-	6,505	(5,435)	1,070
Evan Cornish Foundation (3)	-	10,100	(10,100)	-
SToRMS (4)	18,401	-	(18,401)	-
SYCF (5)	5,734	15,193	(14,830)	6,097
NHS Charities Together (6)	-	47,718	(45,668)	2,050
	24,135	105,182	(119,655)	9,662

1) Boeing - Boeing Global Engagement Grant part funded the role for Wellbeing Lead and associated costs.

2) Co-op - Co-op community matters scheme part funded the role for Universal Delivery Specialist.

3) Evan Cornish Foundation - Part funded the role for Wellbeing Lead and associated costs.

4) SToRMS - Part funded the role for Creative Resource Specialist and associated costs and a contribution to core costs.

5) SYCF - COVID Response fund - To cover cleaning and equipment in response to Covid and COVID resilience fund - Part funded the role for Engagement Specialist and contribution to core costs.

6) NHS Charities Together - Young People's Emotional Wellbeing Intervention in SCH Emergency Department, part funding a number of roles and contribution to project costs and core costs.

THANK YOU

Everything in this report is only possible thanks to the support and dedication of all of our supporters.

We're so grateful for the time, energy, and donations given by everyone. Your support gives us the encouragement and ability to keep working to reach more young people to unearth value and transform lives.

"Golddigger Trust gave me the hope I needed when I wanted to give up"

- Young person



THANK YOU TO OUR FUNDERS

Special thanks to our funders and corporate partners, including The Archer Trust and:





GOLDDIGGER
TRUST

UNEARTHING VALUE. TRANSFORMING LIVES.

Golddigger Trust, 10 Psalter Lane, Sheffield, S11 8YN

Telephone: 0114 327 1191

Email: info@golddiggertrust.co.uk

Web: www.golddiggertrust.co.uk

Golddigger Trust is a Registered Charity in England and Wales (CIO) Number 1166191

GOLDDIGGER TRUST

England & Wales - Charity number 1166191

Accounts



GOLDDIGGER TRUST

UNEARTHING VALUE. TRANSFORMING LIVES.



Golddigger Trust
Registered Charity (CIO) in England and Wales
No 1166191

Trustees' Annual Report and Accounts

Year ending 30th June 2021

CONTENTS

Introduction from the Chair of Trustees	3
Charitable Objectives and Public Benefit	4
Achievements and Performance 2020-21	5
Wellbeing Team Impact Report	9
Staff Roles and Recruitment	13
Plans for the Future	14
Reference and Administrative Details	15
Structure, Governance and Management	16
Registration and Induction of Trustees	16
Funding and Grant Funding	17
Gifts in Kind	17
Additional Income	17
Reserves Policy	18
Risk Review	18
Related Transactions	19
Statement of Trustees' Responsibilities	19
Independent Examiner's Report to the Trustees	20
Financial Statements	22
Notes to the Financial Statements	24
Thank You to Supporters and Corporate Partners	30



INTRODUCTION

From the Chair of Trustees



I am pleased to present the Trustees' Report and financial statements for the year ending 30th June 2021 on behalf of Golddigger Trust. This report highlights the charity's unique work which has transformed the lives of many young people in Sheffield, giving them hope, raising self-worth, and building positive wellbeing.

As the situation with Covid-19 developed last year, it had the potential to disrupt our ability to support young people's wellbeing at a time when it was acutely needed. However, it is a sign of the huge dedication of our supporters, and the adaptability of the Golddigger Trust staff team, that the Trust continued to engage with similar numbers of individuals as the previous year, despite needing to operate largely online. Golddigger Trust proved able to overcome these challenges in order to continue to meet the needs of young people, offering them help to find the value in themselves and overcome the difficulties they face.

As lockdown eased, we were pleased to celebrate the charity's belated 15th anniversary in late 2021 with our inaugural Treasure Awards. At this event, we honored the stories of Robert, Hannah, Libbi and Emma, four incredible young people whose lives have been greatly impacted by the consistent support and innovative programmes at Golddigger Trust. As we move into 2022, our main focus as a Trustee Board is on how we can continue to grow to meet the needs of more young people like our Treasure Award winners, in Sheffield and beyond.

We are very grateful to all of our supporters, funders and volunteers who provide the encouragement and means to make everything featured in this report possible. Your support really does make a tangible difference in young people's lives, and will help us to grow to reach more young people and maximize the positive impact this work has on their lives.

Many thanks,

Matthew Jones
Golddigger Trust Chair of Trustees

CHARITABLE OBJECTIVES AND PUBLIC BENEFIT

The Objects of Golddigger Trust are:

To promote/advance the education and development of children and young people without distinction of disability, health status, religious or political affiliation, race, sex or sexual orientation through the use of individual & group work so as to improve their physical, emotional and spiritual well-being with an emphasis on self esteem. This work is motivated by the Christian faith.

The Trustees have given due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant and are pleased to report on the achievements and performance of the Trust in line with the Trust's charitable objectives for public benefit.



ACHIEVEMENTS AND PERFORMANCE 2020-21

The year ending 30th June 2021 has been a busy time of change, growth and development for Golddigger Trust. We have continued to support young people throughout the Covid-19 pandemic, helping them to cope with the effects of social isolation, uncertainty and change, whilst adapting to the changing needs and circumstances of the young people we serve.

“Golddigger Trust gave me the hope I needed when I wanted to give up”
- Course attendee, 2020

This report should be read in the context of what was the uncertainty of lockdown, with services going through a transition from online-only in Summer 2020, to opening up again from April 2021. While the Covid-19 pandemic brought challenges, requiring quick adaptations to the changing situation, Golddigger Trust has continued to support similar numbers of young people as the previous year, and has effectively developed new programmes of support and made organisational changes to improve the provision for young people.

377

Young people engaged

84

New young people registered

27

Courses run across the year

In total, Golddigger Trust worked directly with 377 young people (307 last year). Of these, 220 engaged at the Golddigger Trust Centre For Young People and out in the community whilst 157 were through our commissioned work at schools.

ACHIEVEMENTS AND PERFORMANCE 2020-21



This year saw a big change in the structure of our delivery work as we moved away from gender-divided teams into one central Wellbeing Team in January 2021.

This change was concurrent with the end of the BBC Children In Need grant which funded our work specifically with young men, and allowed us to reshape our work to be more effective.

These changes reflect the needs and experiences of the young people we support, ensuring our language and structures promotes a welcoming environment for all, and limits the disparity we had in waiting times for different projects.

78%

Average completion rate across all courses

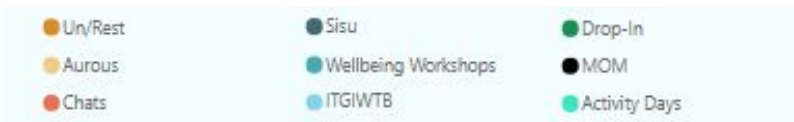
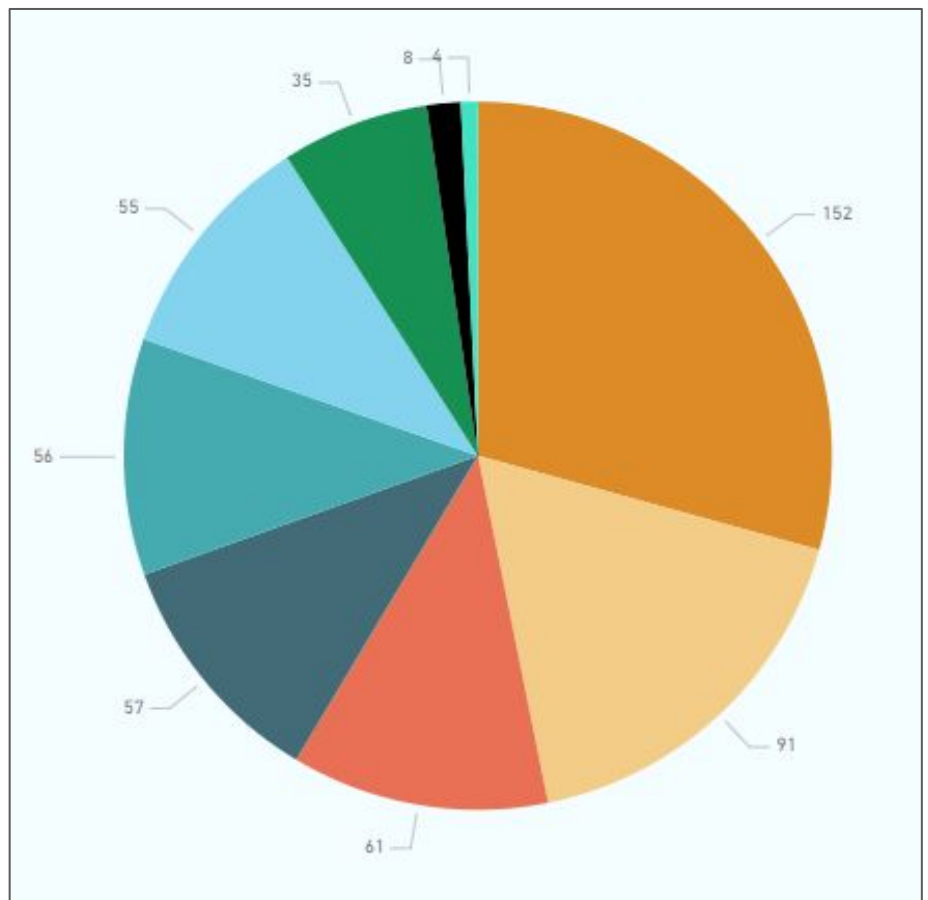
86%

Reported overall improvement across all courses

ACHIEVEMENTS AND PERFORMANCE 2020-21



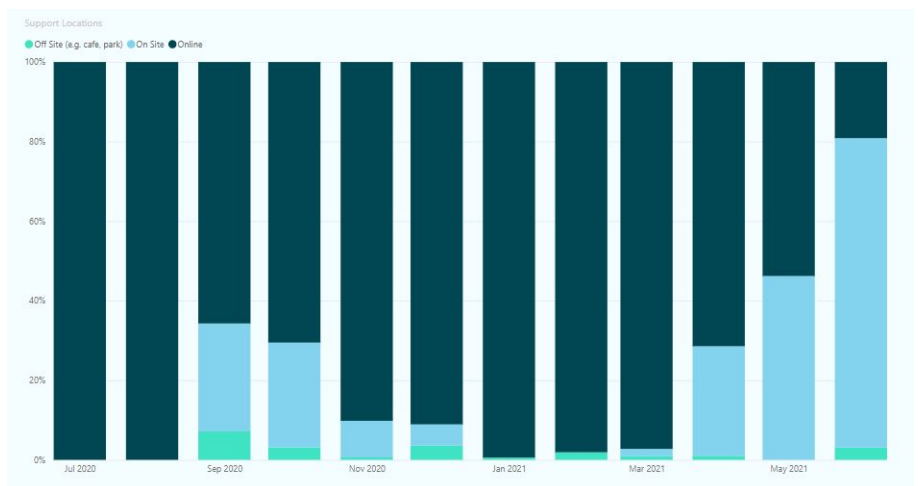
Despite the challenges brought by the pandemic, we continued to run all of our courses throughout the year as demonstrated in the chart below. In December 2020, we even introduced a new course called Un/rest in response to the unexpected change young people faced during the Covid-19 pandemic. Our courses are explored in more detail later in this report. We are also thrilled to see an average completion rate across all our courses of 77%, taking into account the disruption cause by the pandemic.



ACHIEVEMENTS AND PERFORMANCE 2020-21



During the year ending 30th June 2021, there were many changes to navigate around government rules regarding in-person meetings. Golddigger Trust managed to move quickly and effectively with these changes, as demonstrated in the chart below showing the number of sessions delivered remotely vs in-person. Across the whole year, 78% of engagements were online. In Summer 2020, 100% of sessions were online, with this easing slightly from September 2020, until a larger switch to more face-to-face activities from April 2021.



As was evident last year, we have continued to work with a wide variety of organisations across Sheffield and we continue to be a go to name for support for a number of organisations including STAR Team, CAMHS, MAST, Adoption Support, Sheffield Futures & Door 43, IAPT, and Ryegate Children's Centre, alongside a wide selection of secondary schools, GPs and social workers.

“My experience with Golddigger Trust helped me to see the light at the end of the tunnel and feel hopeful about my future”

- Mentee, 2020



WELLBEING TEAM IMPACT REPORT

Sisu



Our managing emotions/self-harm recovery programme, Sisu, continues to be in high demand with 14 courses run during the year (2 of which were one-to-one courses).

57

Young people
attended a Sisu course

94%

Overall improvement
rate after Sisu

“When we started mentoring I felt really bad and stuck - now I feel a lot better”

- Mentee, 2020

Aurous



Our goal-focused mentoring course, Aurous, helps young people to identify issues they are struggling with, unearth their value, look at their options, and then create plans.

488

Aurous mentoring
sessions

91

Young People
receiving mentoring

*Number of mentoring sessions includes 26 from schools work, number of those receiving mentoring includes 7 from schools work

I'm The Girl I Want To Be



I'm The Girl
I Want To Be

Our flagship programme for young women continues to thrive with 7 courses running across the year (6 within the community, 1 within a secondary school). We're delighted that 93% of those completing the course identified improvement with their wellbeing after the course.

7

Courses across the
year

55

Young people
attended this course

We got back from Drop In and Jayden* said he had a great time, he said he loved it and that the boys there are 'his kind of people'! He was quite nervous beforehand but came out of the session beaming! This kind of group is just what Jayden needs"

- Parent, Drop In, June 2021

Drop In & Wellbeing Workshops



Drop In

Wellbeing Workshops

Drop In and Wellbeing Workshops are a key 'transition' space for young people to maintain positive relationships with Golddigger Trust and receive regular 'low level' wellbeing input.

As we were unable to host Drop In during lockdown, we began running wellbeing themed workshops. A total of 50 young people attended the 10 workshops during this time. From June 2021, when Drop In was able to recommence, we launched our newly formatted 'Wellbeing Workshops' to run alongside Drop In. A total of 28 young people attended these in June, with growth continuing each month so they are now some of our most attended programmes

Made of More

This course for young men focuses on issues of self-esteem, self-image, healthy relationships, values and aspirations.



2

Courses across the year

8

Young people attended this course

"Max* has really enjoyed the course and I can't thank you enough, it has been so lovely to see him getting back to some of the things he enjoys and even having the confidence to try some new things too, he's started going out biking with a friend and has even set up a band at school"

- Parent, Made of More Course, April 2021

Un/rest

We are committed to transforming the lives of young people by equipping them with positive wellbeing, and last year we developed Un/rest in response to the unexpected change young people faced during the Covid-19 pandemic.



3


Courses across the year

14

Young people attended this course

We have also run a variation of this course with All Saints Catholic High School, Stocksbridge High School, Handsworth Grange, Birley Secondary Academy, and Sheffield Park Academy with a total of 129 young people, thanks to a grant received from STORMS The Dan McAllister Foundation.

NATIONAL TRAINING COURSES



Golddigger Trust has a strong reputation for creating inspiring, creative, innovative and engaging programmes that are both effective at dealing with some big issues and that young people really love being a part of. Our National Training courses allow others to learn from, and with us, and to take these programmes back to use in their own projects.

“We have had the most wonderful, inspiring, funny, awesome 8 weeks and the girls have been a joy to work with. Thank you for this gift, it’s such a wonderful thing to share with the girls.”

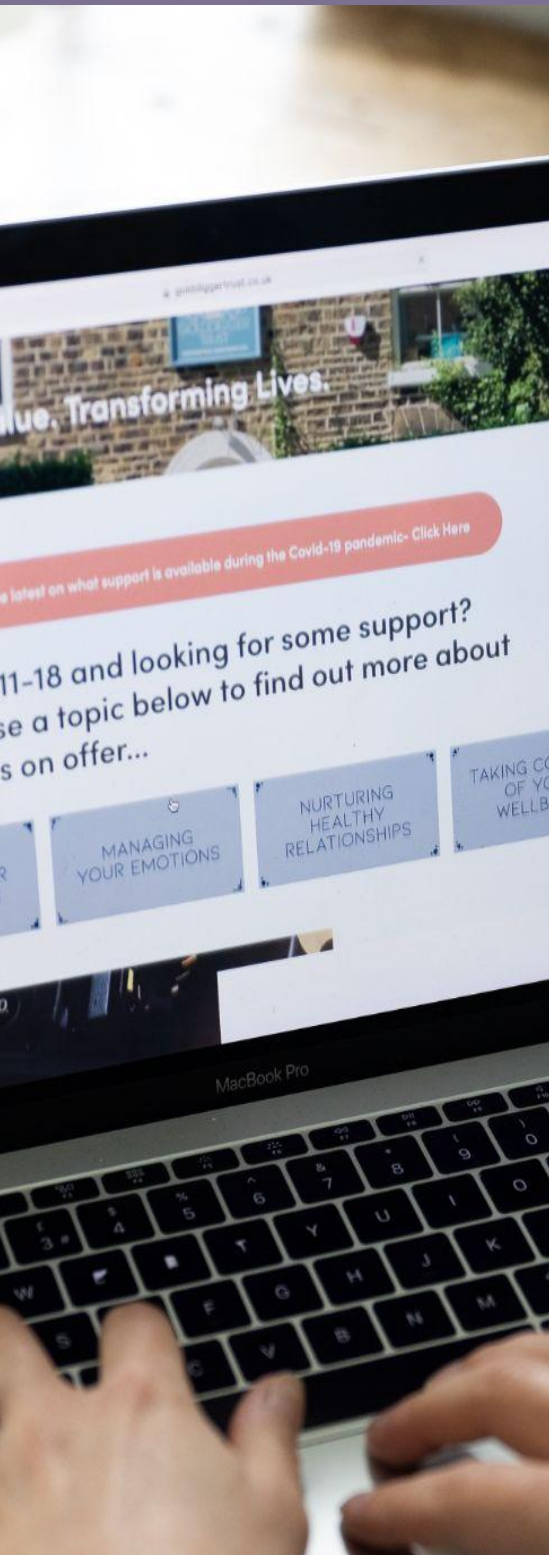
- Kirsty, Bridge Project

Our National Training programme has undergone significant improvement with developments toward starting training for *Made of More*, *Sisu*, and *Aurous*, as seen in our [updated website for National Training](#).

Due to the COVID-19 pandemic, the National Training programme was re-written to be delivered online, supporting a new version of the *I’m The Girl I Want To Be* course that had also been developed to be led online via video call.

One online training course took place in September 2020 where two organisations were trained to run *I’m The Girl I Want To Be* in Norfolk and in East Riding of Yorkshire. We have also had an additional two organisations renew their licence for 3 years.

STAFF ROLES AND RECRUITMENT



During the year, there were some changes made within Golddigger Trust's staff team, both as a result of financial uncertainty due to the COVID-19 Pandemic, and due to natural movement within the workforce. This reduction in workforce understandably impacted on the expansion work that the Trust could deliver, whilst maintaining core service provision throughout.

At the start of the financial year, we continued to 'furlough' some staff, and our Chief Executive returned to work on part-time furlough from maternity leave. Over the year, we took advantage of the part-time furlough scheme to allow furloughed staff to return to work based on business need.

Following furlough, we restructured some roles, resulting in redundancy/non-renewal of fixed-term contracts for two part-time support roles. One delivery role was not directly replaced following staff moving on, and we internally seconded to the role of 'Programmes Development Lead' when the post holder started maternity leave.

A key change took place through the amalgamation of our 'boys' and 'girls' work projects, bringing our youth work provision together under the banner of Golddigger Trust's 'Wellbeing Team'. From January 2021, all delivery staff moved to working within this new structure, providing a more inclusive and equitable provision for all young people.

Following some strong fundraising efforts, and in response to the increasing need for our support for young people, we were able to undertake a large recruitment campaign at the end of the financial year. Five new staff roles were created (4 FTE) and recruited to during June 2021, with staff beginning work in August-September 2021.

PLANS FOR THE FUTURE



Golddigger Trust continues to grow to meet the ongoing needs of Sheffield's young people, innovating and expanding to ensure that every young person in Sheffield knows that they are not alone and that there is support available to them.

In 2019, Golddigger Trust agreed and articulated 5 core objectives for the coming period to ensure an effective, efficient and sustainable organisation:

1. Young people are able to access Golddigger Trust services appropriate to their needs in a timely manner.
2. Golddigger Trust produces consistently high quality and innovative resources.
3. Golddigger Trust proactively engages external stakeholders to create possibilities for the future.
4. Young people and the Golddigger Trust team are happy, healthy and advocates of the work of the charity.
5. Golddigger Trust operates with the financial and organisational stability to effectively deliver its objectives.

These core objectives continue to be relevant for the coming year.

We are also delighted to be starting a new, pioneering project, majority funded by NHS Charities Together, which sees us embedding our Wellbeing Team into the Emergency Department at the Sheffield Children's Hospital, responding to young people presenting there in crisis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity No:	1166191
Registered Address:	Golddigger Trust Centre For Young People, 10 Psalter Lane, Sheffield, S11 8YN
Trustees:	Mr Matthew Jones (Chair) Ms Jennifer Smith Ms Joanna Henry (Secretary) Mr Geoff Atkinson (Treasurer) Ms Sarah Proctor Mr Kevin Hill (Resigned 20/01/22) Ms Sonia Dixon (Appointed 17/09/20) <i>(Mr Matthew Brook- Appointed 20/01/22)</i>
Senior Staff (SLT):	Mrs Bethany Stout- Chief Executive Mrs Amanda Toombs- Creative Director
Bank:	Unity Trust Bank 9 Brindley Place, Birmingham, B1 2HB
Independent Examiner:	Mr Peter Winter BA MA FCCA FCIE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Golddigger Trust was registered as a CIO with the Charity Commission in England and Wales, on 23rd March 2016, and became active on 1st July 2016, following transferal of assets from Golddigger Trust (Charity No 1120689), an unincorporated registered Charity, constituted under a Trust Deed dated 8th February 2007.

The Trustees meet formally, approximately every two months with the staff Senior Leadership Team (SLT), to ensure compliance with the stated objectives and constitution. During the year, The board of Trustees met formally 6 times.

The Trustee board is structured to provide specialist and general expertise in areas relevant to the Trust's work. Day-to-day operational responsibility is delegated to the SLT, who liaise closely with the Trustees between formal meetings if required.

RECRUITMENT AND INDUCTION OF TRUSTEES

Prospective Trustees are recruited based on their skills and suitable character, alongside their interest in the work that the Trust does in its work with young people. Prospective Trustees informally meet with both a member of the Trustee board and the Chief Executive prior to appointment, and due diligence is taken on their suitability via a personal declaration of suitability, skills audit and a satisfactory enhanced DBS check. Trustees are requested to familiarise themselves with the work of the charity and to read the Charity Commission publication, 'The Essential Trustee: What you need to know', alongside undertaking basic safeguarding training to inform their role.

A strategy for strengthening the Trustee board with new Trustees in 2016-2020 was devised in 2015 and we were thrilled to see it fulfilled in 2020. With a delayed additional appointment in September 2020 due to the pandemic, the Trustee board now numbers a total of 7.

We were pleased to have Ms Sonia Dixon join the board in September 2020, bringing her significant experience of delivering and directing support services for vulnerable people groups within the charitable sector.

FUNDING AND GRANT FUNDING

Golddigger Trust is indebted to those individuals and organisations who have supported it's work financially during the year.

During the year, Golddigger Trust gratefully received funding (or received notification of grant funding) from a number of grant funders.

Please see Note 11 to the Financial Statements for information on Restricted Grants.

Unrestricted grants were gratefully received from Sheffield City Council, Sheffield Town Trust, Maidenhead Malachi Trust, The Cutlers Company Charitable Trust, Ecclesiastical Insurance, Forrester Trust, Pettit Charitable Trust, Harry Bottom Trust, Sembrador Trust, The Britland Trust, and The Alexis Trust.

GIFTS IN KIND

Golddigger Trust is grateful for the support given through gifts in kind. Gifts in kind were predominantly received to support small gifts given to young people as part of their graduation from Golddigger Trust Programmes. Free HR software was provided during the year by MyHR Toolkit.

The total value of Gifts in kind received during the year was £1,683.

ADDITIONAL INCOME

Additional income was received through unrestricted donations, community fundraising and chargeable services, alongside a small amount of trading for fundraising purposes.

To celebrate our 15th Anniversary, we held our 15th Anniversary Ball and Auction on 2nd October 2021, which had been sadly postponed twice due to the pandemic. This event raised approximately £30,000 of unrestricted funds, when including 1 year of pledged giving. We are grateful to the corporate sponsors, prize donors and supporters who made this event possible.

Golddigger Trust is extremely thankful to those individuals who volunteer their time to support the Trust's work. It is difficult to place a value on this time given, and volunteer time is therefore not accounted for financially within the annual accounts.

RESERVES POLICY

Golddigger Trust takes the view that it is reasonable to build up a level of reserves sufficient to support activities, not covered by grants or trust income, which allows the Trust to professionally manage the activities to a level which does not compromise service users. The Trustees believe that such a level of costs equates to around £85,000. These costs will provide sufficient working time and allow for all statutory payments including notice and redundancy where appropriate, and all necessary occupancy costs. Golddigger Trust cannot use restricted grant and trust income to build reserves and the current level has been built up from Golddigger Trust's own fundraising and personal donations given to support general activity. In light of the Covid-19 pandemic, particular attention was paid to the current reserves fund and the impact of Covid-19 on our fundraising income in particular. Due to prudent financial management, active fundraising efforts, and some staffing changes, we were able to maintain reserves during the year.

RISK REVIEW

Golddigger Trust has undertaken a detailed risk analysis covering all aspects of the operational and strategic objectives. The Trustees regularly review the Trust's comprehensive risk register and ensure that all systems are assessed for their suitability and further development. A thorough and specific review had been undertaken in light of the Covid-19 pandemic and all risks have been reviewed and responded to accordingly.

During the year there were no safeguarding incidents reported in the relation to Golddigger Trust's work, and a thorough annual review of the Trust's safeguarding policy was conducted.

RELATED PARTY TRANSACTIONS

Unrestricted donations were made by members of the Trustee board totaling £3,367 during the year (2020: £4,040). No expenses were claimed by Trustees during the year.

Approved by the Trustees on 21st April 2022, and signed on their behalf by:



Matthew Jones (Chair)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Trust's incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing these financial statements, the Trustees have:

- selected suitable accounting policies and applied them consistently;
- observed the methods and principles in the Charities SORP;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees' responsibilities include keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and they have determined that the financial statements should comply with the Charities Act 2011. They are also responsible for safeguarding the Trust's assets and hence for taking reasonable steps for the prevention and detection of fraud and breaches of laws and regulations.



UNEARTHING VALUE. TRANSFORMING LIVES.

Independent Examiner's Report
to the Trustees of Golddigger Trust

Independent Examiner's Report to the trustees of Golddigger Trust

I report on the accounts of the charity for the year ended 30 June 2021 which are set out on pages 22 to 29.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Peter Winter BA MA FCCA FCIE
Winter & Co
Chartered Certified Accountants
103 Wilkinson Street
Sheffield S10 2GJ
21st April 2022

GOLDDIGGER TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30TH JUNE 2021

				2021	2020
	Notes	Restricted	Unrestricted	Total Funds	Total Funds
		£	£	£	£
Income and endowments from					
Grants and donations	5	121,600	87,614	209,214	192,938
Charitable activities	6	-	15,543	15,543	31,638
Investment income		-	-	-	264
Total		<u>121,600</u>	<u>103,157</u>	<u>224,757</u>	<u>224,840</u>
Expenditure on					
Raising funds		-	(5,224)	(5,224)	(3,196)
Charitable activities	7	(107,642)	(93,399)	(201,041)	(208,624)
Total		<u>(107,642)</u>	<u>(98,623)</u>	<u>(206,265)</u>	<u>(211,820)</u>
Net incoming resources		13,958	4,534	18,492	13,020
Total funds brought forward		<u>10,177</u>	<u>97,348</u>	<u>107,525</u>	<u>94,505</u>
Total funds carried forward		<u>24,135</u>	<u>101,882</u>	<u>126,017</u>	<u>107,525</u>

GOLDDIGGER TRUST

BALANCE SHEET

AT 30TH JUNE 2021

		2021	2020
	Notes	£	£
Current assets			
Debtors	9	1,867	10,102
Cash at bank and in hand		129,664	104,871
		131,531	114,973
Creditors: amounts falling due within one year	10	(5,514)	(7,448)
Net current assets		126,017	107,525
Funds of the Charity			
Restricted	11	24,135	10,177
Unrestricted		101,882	97,348
		126,017	107,525

The financial statements were approved by the Trustees and are signed on their behalf by Matthew Jones on 21 April 2022.



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2021

1. Accounting policies

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and UK Generally Accepted Practice as it applies from 1 January 2015.

a) Fixed assets

The charity has no fixed assets which are subject to depreciation during the year. Items purchased are charged as expenditure during the year where they have an individual item value under £2,000.

b) Income

Grants and voluntary income is accounted for in the year in which it is received unless receipt has become certain at the balance sheet date. Resources restricted to a specific purpose are carried forward until spent. Other income is accrued as it becomes due.

c) Allocation of costs

Costs directly related to an activity are allocated to that activity. Support costs, which are necessary to deliver an activity but do not themselves deliver that activity, are allocated in proportion to the benefit attributable. Governance costs are those incurred in meeting statutory and constitutional requirements.

d) Stocks

No value is placed on the stock of materials and consumables for future use.

e) Gifts in kind

The charity has received various gifts in kind for items which would otherwise have been purchased for the use of the charity and beneficiaries. These gifts have been valued by the Trustees in line with current market value for equivalent items.

CONT. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

f) Restricted and unrestricted funds

Unrestricted funds are those which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity, and which have not been designated for other purposes. Restricted funds are those which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for a particular purpose.

g) Pensions

Retirement benefits are funded by contributions by the charity and its employees to a defined contribution pension scheme, which is financially separate from the Charity.

h) Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount attributable to future periods, calculated pro rata.

i) Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

2. Taxation

As a registered charity, the Trust is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

3. Trustee remuneration and related parties

Trustees are entitled to receive reimbursement of out of pocket expenses incurred on behalf of the Service. No expenses were claimed during the year (2020 - £nil).

No trustees received any remuneration and there are no disclosable related parties.

CONT. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

4. Trustee donations

The Trustees made unrestricted donations of £3,367 (2020: £4,040) during the year.

5. Grants and donations

	2021	2020
	£	£
Grants	152,290	129,326
Donations	50,070	40,275
Gifts in kind	1,683	17,810
Gift Aid	5,171	5,527
	<u>209,214</u>	<u>192,938</u>

6. Charitable activities income

	2021	2020
	£	£
Fees for services	6,938	11,407
Fundraising events	24,700	26,199
	<u>31,638</u>	<u>37,606</u>

CONT. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

7. Charitable activities expenditure

	2021	2020
	£	£
Payroll costs	171,448	167,234
Staff and volunteer expenses	92	180
Training	1,251	4,464
Rent and room hire	12,057	10,332
Telephone	1,146	1,392
Insurance	1,206	1,000
Project expenses and activities	2,644	2,476
Gifts in kind	1,683	17,810
Website and IT support	683	1,429
Large computer and office equipment	3,869	-
Miscellaneous office costs	4,437	1,807
Governance - examiner's fee	525	500
	<u>201,041</u>	<u>208,624</u>

CONT. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

8. Staff costs

	2021	2020
	£	£
Wages and salaries	155,173	157,393
Employer's National Insurance	10,718	6,021
Employer pension contributions	5,557	3,820
	<hr/>	<hr/>
	171,448	167,234
	<hr/>	<hr/>
Average number of staff during the year (FTE)	8.5	10
	<hr/>	<hr/>

No employees earned more than £60,000 in either year.

9. Debtors

	2021	2020
	£	£
Trade debtors	-	3,808
Gift aid recoverable	1,310	1,860
Prepayments and accrued income	557	4,434
	<hr/>	<hr/>
	1,867	10,102
	<hr/>	<hr/>

10. Creditors falling due within one year

	2021	2020
	£	£
Taxation and social security	1,037	1,958
Accruals	4,477	5,490
	<hr/>	<hr/>
	5,514	7,448
	<hr/>	<hr/>

CONT. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

11. Restricted funds

	Brought forward	Income	Expenditure	Carried forward
	£	£	£	£
Children in Need main grants (1)	3,133	21,481	(24,614)	-
Children in Need small grants (2)	833	5,000	(5,833)	-
SYCF	1,692	20,117	(16,075)	5,734
Co-op community matters scheme	3,634	1,451	(5,085)	-
SYPCC	885	(885)	-	-
Evan Cornish Foundation	-	9,900	(9,900)	-
SToRMS	-	35,923	(17,522)	18,401
Boeing (3)	-	15,189	(15,189)	-
J G Graves	-	2,000	(2,000)	-
HMRC furlough payments	-	11,424	(11,424)	-
	10,177	121,600	(107,642)	24,135

1) Children in Need Main Grant - The Children in Need main grants fund project costs for the Made of More project working with vulnerable and/or disadvantaged boys and young men in Sheffield until 31st December 2020.

2) Children in Need Small Grant - The CIN small grants fund the salary and support costs of a Senior Girls Worker post until February 2021.

3) Boeing - Boeing Global Engagement Grant part funded the role for Wellbeing Lead and associated costs.

THANK YOU

Everything in this report is only possible thanks to the support and dedication of all of our supporters.

We're so grateful for the time, energy, and donations given by everyone. Your support gives us the encouragement and ability to keep working to reach more young people to unearth value and transform lives.

"I've tried lots of professional help before, but Golddigger Trust is the only thing that has helped me. The staff feel like friends and real people. I will definitely come back."

- Sisu attendee, 2021



THANK YOU TO OUR FUNDERS



Special thanks to our funders and corporate partners:

- The Alexis Trust
- Archer Trust
- Beingwell
- Boeing
- The Britland Trust
- C+A Design
- Cafeology
- Co-op
- Cutlers Company
- Ecclesiastical Insurance
- Evan Cornish Foundation
- Forrester Trust
- Garfield Weston Foundation
- Harry Bottom Trust
- Hollowford Trust
- The JG Graves Charitable Trust
- Maidenhead Malachi Trust
- MyHRToolkit
- Nära
- Pettit Charitable Trust
- The Salvation Army
- Sembrador Trust
- Sheffield Town Trust
- South Yorkshire Community Foundation
- NHS Charities Together
- SToRMS



GOLDDIGGER
TRUST

UNEARTHING VALUE. TRANSFORMING LIVES.

Golddigger Trust, 10 Psalter Lane, Sheffield, S11 8YN

Telephone: 0114 327 1191

Email: info@golddiggertrust.co.uk

Web: www.golddiggertrust.co.uk

Golddigger Trust is a Registered Charity in England and Wales (CIO) Number 1166191