

Croston Together
Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024

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for the year ended 31 December 2024

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Croston Together

Reference and Administrative Details for the year ended 31 December 2024

TRUSTEES	TDL Smith NT Norcross JR Phythian PJ Guinness G Stubbs HV Humphris I Grime CJ Wild KA Davies (appointed 1/8/2024)
REGISTERED OFFICE	28 Eaton Avenue Matrix Office Park Buckshaw Village Chorley Lancashire PR7 7NA
REGISTERED CHARITY NUMBER	1166190

Croston Together

Report of the Trustees for the year ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

- (i) The relief of financial hardship among people, businesses and community organisations in Croston who have suffered loss or damage to their property or its contents as a result of floods in Croston which is not recoverable from insurance or other grants, in particular but not exclusively, by providing such persons, business and community organisations with grants of money.
- (ii) The relief of need by the provision of advice, advocacy and support to the beneficiaries identified in (i) above.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Firstly, I would like to thank the Trustees for their excellent support and contributions throughout the year. Thanks also to our independent observer who ensures that all our business is conducted in a professional and effective manner. We are most fortunate to have such willing and talented volunteers who are committed to making our village the best that it can be.

We have taken the decision to hold a Croston Open Gardens in July 2025. Martin Chaplain has kindly agreed to lead this initiative and will be ably supported by several of our Trustees. Work on this has been in progress for several months.

This year's calendar was another excellent publication. In addition, the calendar made a good profit although sales were not as high as hoped for. We have purchased and registered two SumUp machines. These were used initially to support the sale of calendars but will be available for other events such as Open Gardens.

We have continued to maintain and organise a number of gazebos which are available for hire to villagers - notably at Music in the Woods.

We continued to support Croston Shed and have asked that they open their own bank account in order that there is clarity around our respective responsibilities.

Once again, we were invited to lay a wreath at the village war memorial on Remembrance Sunday.

We have continued to support work on the Recreation Park through ongoing maintenance and development throughout the year. This work has been well supported by the Parish Council who provide funding and a regular programme of grass cutting and strimming. We have developed a good working relationship with the Parish Council during the year and this has had a positive impact on the village - particularly in the improvements to the Village Green and War Memorial.

We are fortunate in having a good level of reserves which we are keen to use in support of appropriate projects. We will continue to encourage applications with a new initiative in the next financial year.

Croston Together

Report of the Trustees for the year ended 31 December 2024

During 2024 we provided the following grants:

- The money remaining from the footpaths project was used in conjunction with the Parish Council to provide a new bench and associated groundwork along Carr Lane. We also renovated 2 benches in the Parish Cemetery and at the foot of Town Bridge, which were not doing justice to our lovely village.
- grant was given to the Scouts who organised a free village tea party on the Croft Field. This was a splendid village event.
- Croston Singers, who provide an excellent service at numerous village events, requested a grant to fund part of the cost of a new amplification system.

I am confident that in 2025 we can look forward to another year in which we make a difference to the lives of the people of Croston.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Croston Together is a Charitable Incorporated Organisation (CIO) registered in England and Wales. The CIO (registered charity number 1166190) was established by CIO constitution on 23 March 2016.

Trustees are selected on the basis of their experience and knowledge of charitable needs to meet the objects of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 6 May 2025 and signed on its behalf by:

NT Norcross - Trustee

Croston Together

Statement of Financial Activities for the year ended 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	551	-	551	5,342
Other trading activities	4	<u>648</u>	<u>-</u>	<u>648</u>	<u>826</u>
Total		<u>1,199</u>	<u>-</u>	<u>1,199</u>	<u>6,168</u>
EXPENDITURE ON					
Raising funds		648	-	648	1,216
Charitable activities					
Charitable		<u>1,309</u>	<u>217</u>	<u>1,526</u>	<u>6,198</u>
Total		<u>1,957</u>	<u>217</u>	<u>2,174</u>	<u>7,414</u>
NET INCOME/(EXPENDITURE)		(758)	(217)	(975)	(1,246)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>18,057</u>	<u>217</u>	<u>18,274</u>	<u>19,520</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>17,299</u></u>	<u><u>-</u></u>	<u><u>17,299</u></u>	<u><u>18,274</u></u>

The notes form part of these financial statements

Croston Together

Balance Sheet 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Cash at bank		17,751	-	17,751	18,274
CREDITORS					
Amounts falling due within one year	8	(452)	-	(452)	-
NET CURRENT ASSETS		<u>17,299</u>	<u>-</u>	<u>17,299</u>	<u>18,274</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,299</u>	<u>-</u>	<u>17,299</u>	<u>18,274</u>
NET ASSETS		<u>17,299</u>	<u>-</u>	<u>17,299</u>	<u>18,274</u>
FUNDS	9				
Unrestricted funds				17,299	18,057
Restricted funds				-	217
TOTAL FUNDS				<u>17,299</u>	<u>18,274</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 May 2025 and were signed on its behalf by:

NT Norcross - Trustee

Croston Together

Notes to the Financial Statements for the year ended 31 December 2024

1. GENERAL INFORMATION

The charity is a registered charity in England and Wales and is incorporated. The address of the principal office is c/o 28 Eaton Avenue, Matrix Office Park, Buckshaw Village, Chorley, Lancashire, PR7 7NA.

There are no material uncertainties about the charity's ability to continue.

The presentational currency of the financial statements is the Pound Sterling (£).

The amounts in the financial statements have been rounded to the nearest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Croston Together

Notes to the Financial Statements - continued for the year ended 31 December 2024

2. ACCOUNTING POLICIES - continued

Financial instruments

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, bank loans and group borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

3. DONATIONS AND LEGACIES

	2024 £	2023 £
Donations	551	208
Grants	-	5,134
	<u>551</u>	<u>5,342</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
Other grants	-	5,134

4. OTHER TRADING ACTIVITIES

	2024 £	2023 £
Fund generation - fund raising	648	826

5. GRANTS PAYABLE

	2024 £	2023 £
Charitable	1,170	597

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Croston Recreation	20	-
Riverside Green	-	74
Mens sheds	530	38
Living Well	-	132
Croston Scout Group	250	250
Sew & Sews	-	103
Croston Singers	370	-
	<u>1,170</u>	<u>597</u>

Croston Together

Notes to the Financial Statements - continued for the year ended 31 December 2024

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	208	5,134	5,342
Other trading activities	<u>826</u>	<u>-</u>	<u>826</u>
Total	<u>1,034</u>	<u>5,134</u>	<u>6,168</u>
 EXPENDITURE ON			
Raising funds	1,216	-	1,216
Charitable activities			
Charitable	<u>597</u>	<u>5,601</u>	<u>6,198</u>
Total	<u>1,813</u>	<u>5,601</u>	<u>7,414</u>
 NET INCOME/(EXPENDITURE)			
Transfers between funds	<u>(779) 68</u>	<u>(467) (68)</u>	<u>(1,246) -</u>
Net movement in funds	(711)	(535)	(1,246)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>18,768</u>	<u>752</u>	<u>19,520</u>
 TOTAL FUNDS CARRIED FORWARD	<u>18,057</u>	<u>217</u>	<u>18,274</u>

Croston Together

Notes to the Financial Statements - continued for the year ended 31 December 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals and deferred income	<u>452</u>	<u>-</u>

9. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	18,057	(758)	17,299
Restricted funds			
Public right of way improvement project	217	(217)	-
TOTAL FUNDS	<u>18,274</u>	<u>(975)</u>	<u>17,299</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,199	(1,957)	(758)
Restricted funds			
Public right of way improvement project	-	(217)	(217)
TOTAL FUNDS	<u>1,199</u>	<u>(2,174)</u>	<u>(975)</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	18,768	(779)	68	18,057
Restricted funds				
Croston Recreation Park	68	-	(68)	-
Croston Remembers	467	(467)	-	-
Public right of way improvement project	217	-	-	217
	<u>752</u>	<u>(467)</u>	<u>(68)</u>	<u>217</u>
TOTAL FUNDS	<u>19,520</u>	<u>(1,246)</u>	<u>-</u>	<u>18,274</u>

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Notes to the Financial Statements - continued for the year ended 31 December 2024

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,034	(1,813)	(779)
Restricted funds			
Croston Recreation Park	5,134	(5,134)	-
Croston Remembers	-	(467)	(467)
	<u>5,134</u>	<u>(5,601)</u>	<u>(467)</u>
TOTAL FUNDS	<u>6,168</u>	<u>(7,414)</u>	<u>(1,246)</u>

The purpose of the restricted funds is as follows:

Croston Recreation Park is for the creation of the recreation park from the previous recreation ground.

Croston Remembers is for memorials for those who gave their lives in the great war.

The public right of way improvement project is particularly for the signage of the footpaths in Croston.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.