



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **January 1st 2020** To **December 31st 2020**

Charity name: Maidford Village Charity

Charity registration number: 1166188

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The relief of poverty in the Parish of Maidford
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The allocation of grants in order to relieve financial difficulty
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regard to the guidance issued by the Charity Commission on public benefit in the allocation of grants. The Trustees have been informed by the guidance issued by the Charity Commission on the definition of the 'relief of poverty'

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	One grant for welfare purposes

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	

Other		
-------	--	--

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity had non-spendable investments of £24,324 and bank balances of £4,650
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	To only spend 60% of cash held at start of year in order to meet unforeseen applications and cover any reduction in expected income.
Amount of reserves held	Para 1.22	40% of cash held
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Historic long term investment. No fundraising.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO - Association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Election by members at Annual General Meeting

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Maidford Village Charity
Other name the charity uses	
Registered charity number	11661188

Charity's principal address	% Quince Cottage Chapel Lane Maidford NN12 8HU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ian Daynes	Chair		
2	David Kent	Treasurer		
3	Ann Ward	Secretary		
4	Kim Smith-Bingham			
5	Jim Hawes			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information


--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

David Kent

Position (eg
Secretary, Chair, etc)

Treasurer

Date

14 September 2021

Independent Examiner's Report to the Trustees of Maidford Village Charity

**on the accounts for the period 1st January 2020
to 31st December 2020**

1. The accounts are set out on pages 2 and 3 following this report.

Respective responsibilities of the Trustees and the Independent Examiner:

2. The Trustees of the Charity consider an audit is not required under Section 144(2) of the Charities Act ("the 2011 Act") and that an independent examination is needed.
3. The Independent Examiner's responsibility is:
 - a) to examine the accounts under Section 145 of the 2011 Act;
 - b) to follow procedures laid down in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the 2011 Act;
 - c) to state whether particular matters came to his attention.

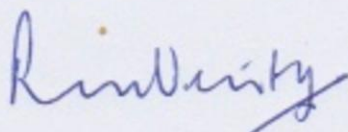
Basis of Independent Examiner's Statement

4. The examination was carried out in accordance with the General Directions issued by the Charity Commissioners.
5. The examination included a review of the accounting records kept by the Charity, with full accessibility restricted to a degree by Covid 19, and a comparison of the accounts with those records.
Consideration of any unusual items or disclosures in the accounts was also made, though none were found.
The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently no audit opinion is expressed on the accounts examined.

Independent Examiner's Statement

6. In connection with my examination, no matters have come to my attention which give me reasonable doubt that the requirements to keep accounting records in accordance with S130 of the 2011 Act, or to prepare accounts which accord with the accounting records, have not been met;
Nor are there any items or disclosures to which attention should be drawn, other than as set out in the notes to the accounts, in order to enable a proper understanding of the accounts to be reached.

R M Verity FCA
50 Bramley Lane
Halifax
West Yorkshire
HX3 8NS



1st August 2021

MAIDFORD VILLAGE CHARITY

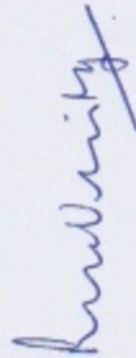
Registered Charity no 1166188

Receipts and Payments Account for the year ended 31st December 2020

Receipts		Payments	
2019 £	2020 £	2019 £	2020 £
3207 Balance at Bank b/fwd	4,048.84	395 Grants to Villagers	498.99
Dividends received:		8 Charity Leaflets	0
1,099 Invesco	985.35		
Interest received:			
141 Charinco	111.84		
5 HSBC	2.48		
	<u>114.32</u>		
1,245	1,099.67	4,049 Balance at Bank c/fwd	4,649.52
<u>4452</u>	<u>5,148.51</u>	<u>4,452</u>	<u>5,148.51</u>

I have prepared the Receipts and Payments Account for the year ended 31st December 2020 as stated above and certify that it is in accordance with the Bank Statements, Treasurer's records and vouchers made available to me.

R M Verity FCA
1st August 2021



MAIDFORD VILLAGE CHARITY

Registered Charity no 1168188

Receipts and Payments Account for the year ended 31st December 2020 Notes to the Accounts

1. Investments held

	Stock units	Opening valuation 31/12/2019	Closing valuation 31/12/2020
CHARINCO Common Investment Fund Income	1,765.58	£3,365.19	£3,478.19
INVESCO Equity Income UK Fund (note 1)	23,924.93	27,664.64	20,845.79
		<u>£31,029.83</u>	<u>£24,323.98</u>

note 1, on 30 July 2020, the Invesco Strategic Income (UK) shares were merged into the Invesco Equity Income UK Fund

2. Balance at Bank

Current Account - HSBC	£1,609.34
Deposit Account - HSBC	2,439.50
	<u>£4,048.84</u>

	£2,207.54
	2,441.98
	<u>£4,649.52</u>

3. Combined value of Investments held and Balances at Bank

	<u>£35,078.67</u>
	<u>£28,973.50</u>

4. These accounts have been independently prepared and were approved by the Trustees on 2021

Signed on behalf of the Trustees by:-

Mr Skip Daynes, Trustee and Chair

Ms Ann Ward, Trustee

Mr Jim Hawes, Trustee

Mr David Kent, Trustee and Treasurer

Mr Kim Smith Bingham, Trustee