

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Skanda Vale Hospice CIO**

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Skanda Vale Hospice CIO

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for the Year Ended 31 December 2023**

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Skanda Vale Hospice CIO

Report of the Trustees for the Year Ended 31 December 2023

Our Services

Enquiries and referrals to our range of services

We had 97 enquiries throughout the year resulting in 52 referrals with 27 enquirers being signposted on to more appropriate services. 7 referrals did not proceed and 11 patients died prior to receiving a service.

31 referrals come from patients themselves and their family and friends with 21 coming from the palliative care team or other health professional. Most enquirers have heard about the hospice and its services via health professionals.

Diagnosis was primarily Cancer/ Leukaemia 37 referrals; CPD 3 referrals; Neurological 9 referrals; MS 2 referrals and MND 1 referral.

23 Referrals were from Carmarthenshire; 13 from Ceredigion; 8 from Pembrokeshire; 7 from South Wales and 1 from Bristol.

Day Care Services

Throughout the year we provided a range of services each week on a Wednesday at the Hospice.

We had a slow start to the day hospice post pandemic, as patients remained reluctant at first to re-engage socially, but this has developed now to the point where the day hospice is thriving again and has a happy buzz of activity and options available to patients.

The number of attendees each week varies and we often have cancellations at short notice, as is the nature of the patient group and their changing needs. In light of this we have chosen to take the approach of overbooking day hospice places to allow for a certain percentage of cancellations. This approach alongside periodic reassessment of our existing patients will be reviewed regularly to ensure that we are not oversubscribed.

- 32 individual patients used the service with each patient averaging 1.8 attendances per month.
- In total there were 264 patients and 83 family and friend attendances.
- 21 patients were reassessed and 6 patients died.

We provided 331 lunches; 247 therapy sessions; 55 assisted bathing sessions and 121 Spiritual support sessions; 38 garden sessions and 254 pet therapy sessions.

Some Positive Feedback:

“The kindness, professionalism and life survival guidance whether physically, mentally or emotionally, I have never experienced elsewhere since being diagnosed with M.S. The Brothers, Sisters, Nurses, Volunteer’s and Cooks all forming a unity of compassion. I will always be so grateful knowing I can continue to be fortunate enough to have this life-line available.”

“The hospice is the best thing in my life at the moment, the company, the care, the hospitality and the ambience of the whole place.”

“It’s certainly made my wife a lot more comfortable, she looks forward to every visit. It helps me feel rested and I feel my wife is in good hands so I can fully relax knowing she is cared for.”

“It gives me something to look forward to. Interesting conversations. Meeting friends, both patients, carers and therapists. It is mentally, spiritually and physically uplifting.”

“Just - Thank You!!”

“It’s incredible to be somewhere where it is so obvious everyone cares about me as an individual.”

“Giving professional level support in a way that is also friendly and engaging.”

Skanda Vale Hospice CIO

Report of the Trustees for the Year Ended 31 December 2023

Some Constructive criticism:

“The care, respect and consideration from the team members. Would be nice to have a little bit of time before therapies and bath to settle first.”

“More day-care at the hospice would be welcome.”

“Good wholesome food. I would love to come to Day Hospice more often.”

“Only possible improvement would be the ability to choose therapies rather than being told.”

“Choice of menu limited, some of the meals are very enjoyable but there are times when I would prefer a sandwich.”

“I very much enjoyed the Reiki session. I found it difficult having so many different volunteers chatting to me only because I seemed to be giving out the same personal info to several volunteers and didn't want to be talking about myself all the time”

In Patient Service

This was relaunched in February 2023.

The team has undergone significant changes since we last had respite services pre-pandemic, and many were initially unfamiliar with the operational aspects of the hospice, or didn't have recent hands-on experience of offering patient care.

By easing into respite with lower numbers of patients, and initially fairly independent patients, we have been able to identify any issues as they arise, and to increase the confidence and cohesion of the team.

In the later part of this period, we have also begun to accept one or two patients with higher physical needs, alongside more independent patients. This is guided as always by the team: patient dependency ratio, whereby we assess each patient's dependency score in order to determine if we have sufficient numbers of team to safely and comfortably meet those needs.

We provided 3 nights and 4 days of inpatient service per month. Apart from June (as this clashed with the 50th Anniversary at Skanda Vale Monastery and many of the Team were not available) and September where due to staff absences with holidays and illness we considered that it was unsafe to proceed as we had insufficient back up during this session.

In total there were 34 patient attendances over the 9 respite sessions provided, this included 16 new patients in the year and 6 family and friend attendances.

We provided 414 meals; 72 therapy sessions; 50 assisted bathing sessions and 10 Spiritual support sessions; and 10 trips out

Some Positive Feedback:

“I am a different person when I come here, as soon as I come I blossom again, especially after coming back after covid. All my friends and family can see this and tell me I must always go because they can see how good it is for me. It has totally changed my life for the better, both spiritually and mentally.”

“Makes life worth living.”

“I live alone so attending respite gives me some time to relax while feeling 100% safe. Although my family & friends live quite far away, and I am still currently able to live independently, they have told me that they draw some comfort from knowing I have this help & support from Skanda Vale Hospice.”

Skanda Vale Hospice CIO

Report of the Trustees for the Year Ended 31 December 2023

“A vast difference. It gives me something to live for. The love and the friendship are tremendous. The medical support is also tremendous. You know you are in a safe environment.”

“Provides opportunities to discuss details of my terminal diagnosis with others in a similar position; gives me social confidence; provides my family with a break for caring for me. Respite has improved my attitude to my life.”

“Tremendously relaxing, I felt quite fraught when I came here and my visit really helped”

“It gives my family a break from caring and I enjoy the social side of respite”

“It's an absolute lifesaver and I really look forward to being invited especially for the extended respite. It has rescued me from the edge of despondency.”

"It takes the pressure off looking after myself as I live alone and my friends and the family are always keen to know I have that support as they live far away."

"...the support and being able to talk about my worries or about the progression of my illness with people who won't get upset is very valuable."

"...providing time to talk things through with the nurses or with the doctor is a great strength. It has helped me with the practical management of day to day pain. Respite also provides great relief from the worries of having to look after yourself if you live alone"

“The most important thing is that I can be safely looked after, giving my wife a break. The fact that we both know what good people are here, many of them with similar spiritual beliefs to our own, and they are helping us out of the love of it, is a wonderful bonus - I feel safe, and so my wife feels safe about me. It's a rare and highly valuable resource. The fact that I feel tired afterwards is worth it - that's mainly because of the condition I have - and I expect to find it less tiring if I can come again in the future, which I very much hope to do.”

“For myself, rest, socialising, meeting new friends and people I've met before, healing therapy, a change of scene, spiritual conversation and connection... For my wife, a break from worry about me, rest, a chance to go out and to meet friends and visit a shop, time off from caring for me 24 hours a day, knowing that I'm in safe hands. It means a great deal to both of us.”

The Remote Companion Service

- The average number of patients and family members per month benefitting from the support was 5.8
- The total number of sessions was 50
- The number of different volunteers providing the support during the period: 5
- The number of employed staff providing the support was 5 (this relates to medical review, assessment and nursing review)

Digitisation of Patient Care Records

In April 2022 the hospice secured grant funding from Hospice UK of £29,400 (paid at end of project) for the licence, set up, training and implementation of Chai software within the hospice to digitise patient record keeping. The project has been extremely successful, completed in 2023 and is now used throughout the hospice.

Active Volunteers

The Hospice increased its number of active volunteers to over 130 throughout the year. Our services are primarily led, managed and delivered by our amazing team of volunteers in conjunction with our fantastic employed staff.

Skanda Vale Hospice CIO

Report of the Trustees for the Year Ended 31 December 2023

Hybrid Model of Staffing

We have examined feedback and surveys following assessment of the current volunteer model. It is clear that currently volunteers generally live fairly close to the hospice, are aged over 50, like to volunteer between 4 and 6 hours a week and have financial means that give them the flexibility to volunteer rather than looking for paid employment.

The cost of living crisis has significantly impacted on people's ability to offer their time volunteering. We have also found that most volunteers are unwilling to take on positions of responsibility.

A new hybrid model will involve recruitment of part time employees to lead roles to act as an anchor and take on responsibility in main operational areas of hospice whilst also providing consistency, presence in the hospice and an accessible point of contact and support for their volunteer teams.

The trustees hope this will provide a stable and sustainable base from which to fulfil our current objectives – increasing duration of respite care service. We intend to use the current surplus in reserves to develop this model over the next few years.

Towards this the trustees agreed an increase in the overall pay budget for 2024 to £184,176.

Establishment of a subsidiary Trading Company

Skanda Vale Hospice Trading Limited was registered as a company in November 2023. The intention is for it to take over running Skanda Hafan which was a non-primary purpose trading activity of the hospice. Profits from the new company will be donated back annually to the hospice.

Legal fees of £8575 were incurred for this purpose throughout the year.

Actual trading operations in Skanda Hafan began in June 2024.

Financial Overview

Income

Total Income to the hospice was £ 411,058 in 2023 a decrease of just over 19% on the 2022 figure of £499,122. Legacy income of £81,992 in 2022 was not received in 2023 accounting for a significant element of the difference.

The primary sources of income throughout the year were the fundraising unit in Skanda Vale Monastery £150,407; Skanda Hafan combined total income £67,528 and £46,176 from our charity shop in Newcastle Emlyn including Retail Gift Aid.

Expenditure

Total expenditure in 2023 was £364,432 an increase from £270,186 in 2022. A significant increase in payroll, cost of living across the board and volunteer expenses claimed all contributed to the increase.

Purchase of Fixed Assets

In total the hospice invested £87,072 in the purchase of tangible fixed Assets.

The main elements of this investment was the bringing into use of the new solar array in Skanda Hafan for £26,891, the purchase of an electric van for £32,206 and 2 specialist mobile recliners for £7240.

Skanda Vale Hospice CIO

Report of the Trustees for the Year Ended 31 December 2023

Reserves

Our reserves policy is to retain a minimum of free reserves to cover a rolling twelve months of running costs at whatever level of service operation the hospice is at, as well as factoring in any planned changes in service provision over that period. In our 2024 financial forecast, our expenditure forecast for the twelve months to December 2024 is currently £397k. A cash reserve of between £380k and £430k would be sufficient to retain as an operational reserve for 2024. Reserves surplus to this enable the charity to invest in a range of fixed assets and improvements in service delivery.

Actual cash reserve available at year end 2023: £584,729.

Structure, Management and Governance

The Board of Trustees

The Board meets quarterly and is responsible for the strategic direction and governance of the Charity. The Registered Manager is invited to update the board on Charity activity but has no voting rights.

Chair of Trustees and Responsible Individual

Brother Michael Begley is named as Responsible Individual for regulatory purposes and is responsible for the strategic development of the service.

As Chair of Trustees, he is also responsible for ensuring the Charity reaches its income generation targets, whilst overseeing fundraising and expenditure activity. He is responsible for ensuring the Charity has sufficient reserves, and balancing fixed costs against the security of its incomes.

The Chair of Trustees has responsibility for balancing the strategic direction of the Charity with financial opportunities and constraints.

Hospice Registered Manager

Brother Jakob Willi was appointed Hospice Registered Manager in October 2020. He is responsible for operational day-to-day management of the hospice service. He ensures compliance with legislation and fundamental quality standards across our regulated activities, as a palliative care service provider registered with Health Inspectorate Wales.

The Senior Management Committee (SMC)

The SMC has delegated powers from the trustees to oversee all operational activities of the hospice. The team comprises the Chair of Trustees, the Hospice Registered Manager, the Head of Care Services, Head of Finance, Head of Operations and Head of People and Communications. The Committee meets every two weeks and reports to the board of trustees quarterly.

The current members of the SMC are:

Brother Michael Begley:
Brother Jakob Willi:
Tina Stevens:
Aquila Muir :
Mukesh Makhecha:
Elliot Muir:

Chair and Head of Finance
Registered Manager and interim Head of People
Head of Care Delivery
Head of Operations
Development Projects Lead, People Team
Head of Communications

Skanda Vale Hospice CIO

Report of the Trustees for the Year Ended 31 December 2023

Partner organisations

The hospice project was established and run by the Skanda Vale monastic community, known as 'The Community of the Many Names of God' (CMNOG registered charity number 511166) between 1993 and 2016. In March 2016 a new charity was incorporated as 'Skanda Vale Hospice Charitable Incorporated Organisation' (SVH CIO) and registered in July 2016 with Health Inspectorate Wales to take over the operational running of the Hospice. We retain the same staff, the same values and the same assets, but the legal structure of the new CIO gives us a more robust foundation on which to grow and administer our service.

The charities are two separate legal entities, but we work side by side. CMNOG rents both the hospice building and Newcastle Emlyn charity shop to SVH CIO for a peppercorn rate. CMNOG also provides human resources to SVH CIO in the form of volunteers.

Skanda Vale Monastery welcomes 100,000 pilgrims to its temples every year, from all over the UK and abroad. Pilgrims donate to support the hospice project, offering SVH CIO a wide and sustainable supporter base. We are hugely grateful to their ongoing support.

Skanda Vale Hospice Trading Limited (registered on 23rd November 2023 at companies house as a private limited company limited by shares 15305682) is the wholly owned trading subsidiary of Skanda Vale Hospice CIO.

Administrative Details

Registered Charity Number: 1166180

Registered Address: Skanda Vale Hospice CIO Saron, Llandysul, Carmarthenshire, SA44 5DY

Board of Trustees

Michael Begley (Chairman)
Justin Raymond Barker
Saskia Kraft
Elliot Muir
Mukesh Makhecha
Clare Fryer
Annemarie Willi-Nebiker

Health Care Inspectorate Wales (HIW) Registration

Registration Number and Date: HIW/00360 Registered 27th July 2016

Responsible Person: Michael Begley

Registered Manager: Brother Jakob Willi

Accountants: Ashmole & Co. The Old School, The Quay, Carmarthen, SA31 3LN

Bankers: CAF Bank Ltd. Kings Hill, West Malling, Kent, ME19 4TA

Insurance brokers: Hettle Andrews, Eleven Brindley Place, 2 Brunswick Square, Birmingham, B1 2LP

Solicitors: Stone King, 13 Queen Street, Bath, BA1 2HJ

Skanda Vale Hospice CIO

Report of the Trustees for the Year Ended 31 December 2023

RISK MANAGEMENT

The trustees of Skanda Vale Hospice acknowledge their responsibility for maintaining a robust risk management framework. Risks are primarily identified through the incident reporting process, ensuring that any adverse events or potential threats are captured. Additionally, risk assessments are carried out when new projects or endeavours are initiated, allowing for early identification and mitigation of potential issues.

Once identified, risks are managed within the relevant departments, overseen by department heads and designated leads. These individuals ensure that risks are properly assessed, documented, and addressed. Operationally, the Senior Management Committee monitors the progress of mitigating actions on a fortnightly basis, ensuring that timely interventions are made where necessary. The frequency of risk reviews by department heads is determined by the severity and scoring of each risk, ensuring that higher-risk issues receive appropriate attention.

On a quarterly basis, risks are reported to the Quality Assurance Committee, where they are reviewed for quality improvement and organisational learning. The Quality Assurance Committee then compiles a risk report, which is presented to the Board of Trustees, providing assurance that the charity's risk management processes are functioning effectively and in line with best practices. This structured approach ensures that risks are continuously managed and that trustees have full visibility of the charity's risk profile.

Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Skanda Vale Hospice CIO

Report of the Trustees for the Year Ended 31 December 2023

Objects

The objects of the CIO are for the public benefit:

1. To relieve the sickness and suffering and to promote the spiritual well-being of persons of all ages requiring palliative, specialist and medical care by providing and assisting in the provision of home care, hospice care and holistic therapy for both day patients and resident patients with a service primarily led, managed and delivered by people acting voluntarily; and

To:

2.1 Relieve the needs by reasons of age, ill health, disability, financial hardship or other distress of; and

2.2 Protect the health and wellbeing of the families, partners, dependents and those caring for persons requiring palliative, specialist and medical care by the provision of financial, practical and other support and counselling.

Eligibility for trusteeship

3. Every charity trustee must be a natural person.

4. No individual may be appointed as a charity trustee of the CIO:

(i) if he or she is under the age of 16 years; or

(ii) If he or she would automatically cease to hold office under the provisions of clause 12(1) (e) of this constitution.

5. No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.

6. At least one of the trustees of the CIO must be 18 years of age or over.

If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees, or appoint a new charity trustee.

Recruitment of New Trustees

The trustees look to recruit new trustees to the board who are able to actively commit to participating in the administration of the charity and who demonstrate a keen interest in the charity's affairs.

The trustees aim to have a broad range of skill sets and combination of life and work experience represented on the board that is relevant to the operation of the charity. Trustees are recruited through personal recommendation of any of the existing board members on an equal opportunity basis.

Number of charity trustees

7. There should be the following charity trustees:

(i) 1 Ex-Officio Trustee appointed in accordance with clause 10(1);

(ii) 2 Life Trustees appointed in accordance with clause 10(2);

(iii) Not more than 4 Nominated Trustees appointed in accordance with clause 10(3); and

(iv) Not more than 6 Appointed Trustees appointed in accordance with clause 10(4)

8. There must be at least 3 charity trustees and at all times the majority of the charity trustees must be Monastic Trustees. If the number falls below this minimum, or does not meet these criteria, the remaining charity trustee or charity trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

9. The maximum number of charity trustees that can be appointed is as provided in sub-clause (a) of this clause. No trustee appointment may be made in excess of these provisions.

Skanda Vale Hospice CIO

**Report of the Trustees
for the Year Ended 31 December 2023**

10. The Chairman of the Monastic Community Charity for the time being shall automatically, ex-officio, subject to clause 12 of this constitution be a charity trustee, for as long as he or she holds that office (the "Ex-Officio Trustee").

11. If unwilling to act as a charity trustee, the Ex-Officio Trustee may:

- (i) Before accepting appointment as a charity trustee, give notice in writing to the trustees of his or her unwillingness to act in that capacity; or
- (ii) After accepting appointment as a charity trustee, resign under the provisions contained in clause 12 (Retirement and removal of charity trustees) of this constitution.

12. The office of Ex-Officio Trustee will then remain vacant until the individual ceases to hold office as the Chairman of the Monastic Community Charity.

Life Trustees

13. The Monastic Community Charity may appoint 2 members of the Monastic Community to be charity trustees (the "Life Trustees").

14. Any appointment must be made at a meeting held according to the ordinary practice of the Monastic Community Charity.

15. Subject to clause 12 of this constitution, each appointment of a Life Trustee shall be for so long as the individual appointed remains a member of the Monastic Community.

Nominated Trustees

(a) The Monastic Community Charity may appoint up to 4 individuals to be charity trustees, all of whom must be members of the Monastic Community save that 1 may be a Lay Resident Member (the "Nominated Trustees").

(b) Subject to clause 12 of this constitution, each appointment must be for a term of 2 years save that the appointment shall terminate earlier if the individual ceases to be either a member of the Monastic Community or a Lay Resident Member before the expiry of the term.

Appointed Trustees

(a) Apart from the first charity trustees and the Monastic Trustees, all other charity trustees (the "Appointed Trustees") must be appointed:

- (i) Subject to clause 12 of this constitution, for a term of 2 years; and
 - (ii) By a resolution passed at a properly convened meeting of the charity trustees.
- (b) In selecting individuals for appointment

As Appointed Trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Approved and signed on behalf of the Board of Trustees on:

22/10/24



Michael Begley, Chairman

**Independent Examiner's Report to the Trustees of
Skanda Vale Hospice CIO**

Independent examiner's report to the trustees of Skanda Vale Hospice CIO

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act')

Having satisfied myself that the accounts of the Charity are not required to be audited under the Charities Act 2011 and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

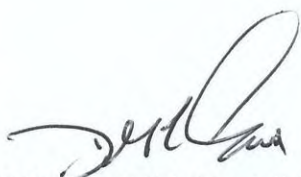
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr D.M.T. Gould B.A (Hons), F.C.C.A
The Association of Chartered Certified Accountants

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Date: 23.10.24

Skanda Vale Hospice CIO

**Statement of Financial Activities
for the Year Ended 31 December 2023**

| | | Unrestricted funds £ | Restricted funds £ | 31.12.23 Total funds £ | 31.12.22 Total funds £ |
|--|-------|----------------------------|--------------------------|---------------------------------|---------------------------------|
| | Notes | | | | |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 273,358 | - | 273,358 | 310,308 |
| Charitable activities | 5 | | | | |
| Hospice | | - | 6,810 | 6,810 | 23,490 |
| Other trading activities | 3 | 116,624 | - | 116,624 | 142,067 |
| Investment income | 4 | 10,751 | - | 10,751 | 16,893 |
| Other income | | <u>3,515</u> | <u>-</u> | <u>3,515</u> | <u>6,364</u> |
| Total | | <u>404,248</u> | <u>6,810</u> | <u>411,058</u> | <u>499,122</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 6 | 60,294 | - | 60,294 | 60,591 |
| Charitable activities | 7 | | | | |
| Hospice | | 291,301 | 12,357 | 303,658 | 209,115 |
| Skanda Hafan | | <u>-</u> | <u>480</u> | <u>480</u> | <u>480</u> |
| Total | | <u>351,595</u> | <u>12,837</u> | <u>364,432</u> | <u>270,186</u> |
| NET INCOME/(EXPENDITURE) | | 52,653 | (6,027) | 46,626 | 228,936 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>861,825</u> | <u>634,112</u> | <u>1,495,937</u> | <u>1,267,001</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>914,478</u></u> | <u><u>628,085</u></u> | <u><u>1,542,563</u></u> | <u><u>1,495,937</u></u> |

The notes form part of these financial statements

Skanda Vale Hospice CIO

**Balance Sheet
31 December 2023**

| | | Unrestricted funds £ | Restricted funds £ | 31.12.23 Total funds £ | 31.12.22 Total funds £ |
|--|-------|----------------------------|--------------------------|---------------------------------|---------------------------------|
| | Notes | | | | |
| FIXED ASSETS | | | | | |
| Tangible assets | 13 | 305,620 | 552,369 | 857,989 | 837,386 |
| Investments | 14 | <u>8,575</u> | <u>-</u> | <u>8,575</u> | <u>-</u> |
| | | 314,195 | 552,369 | 866,564 | 837,386 |
| CURRENT ASSETS | | | | | |
| Stocks | 15 | 35,635 | - | 35,635 | 10,608 |
| Debtors | 16 | 71,274 | - | 71,274 | 92,673 |
| Cash at bank and in hand | | <u>509,013</u> | <u>75,716</u> | <u>584,729</u> | <u>565,571</u> |
| | | 615,922 | 75,716 | 691,638 | 668,852 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 17 | <u>(15,639)</u> | <u>-</u> | <u>(15,639)</u> | <u>(10,301)</u> |
| NET CURRENT ASSETS | | <u>600,283</u> | <u>75,716</u> | <u>675,999</u> | <u>658,551</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>914,478</u> | <u>628,085</u> | <u>1,542,563</u> | <u>1,495,937</u> |
| NET ASSETS | | <u>914,478</u> | <u>628,085</u> | <u>1,542,563</u> | <u>1,495,937</u> |
| FUNDS | 18 | | | | |
| Unrestricted funds | | | | 914,478 | 861,825 |
| Restricted funds | | | | <u>628,085</u> | <u>634,112</u> |
| TOTAL FUNDS | | | | <u>1,542,563</u> | <u>1,495,937</u> |

The notes form part of these financial statements

Skanda Vale Hospice CIO

**Balance Sheet - continued
31 December 2023**

These financial statements have been prepared in accordance with the provisions applicable to Charities.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

22/10/24



.....
M Begley - Trustee

The notes form part of these financial statements

Skanda Vale Hospice CIO

**Cash Flow Statement
for the Year Ended 31 December 2023**

| | Notes | 31.12.23 £ | 31.12.22 £ |
|---|-------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 20 | <u>85,957</u> | <u>243,001</u> |
| Net cash provided by operating activities | | <u>85,957</u> | <u>243,001</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (87,072) | (119,830) |
| Purchase of fixed asset investments | | (8,575) | - |
| Sale of tangible fixed assets | | 27,728 | 13,875 |
| Interest received | | <u>1,120</u> | <u>520</u> |
| Net cash used in investing activities | | <u>(66,799)</u> | <u>(105,435)</u> |
| | | <hr/> | <hr/> |
| Change in cash and cash equivalents in the reporting period | | 19,158 | 137,566 |
| Cash and cash equivalents at the beginning of the reporting period | | <u>565,571</u> | <u>428,005</u> |
| Cash and cash equivalents at the end of the reporting period | | <u><u>584,729</u></u> | <u><u>565,571</u></u> |

The notes form part of these financial statements

Skanda Vale Hospice CIO

Notes to the Financial Statements for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable incorporated organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historic cost convention.

Income

Incoming resources to the Charity are recognised when they are received. Accrued incoming resources are recognised in the accounts when conditions for receipt have been met; entitlement, certainty and measurement.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs have been allocated as far as possible between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others have been apportioned based on the estimated usage of the resource.

The policy for including items within "Other Expenditure" in the SOFA is to include all expenditure on support and governance costs of the management of the charities assets and operations and compliance with constitutional and statutory requirements. Support costs have been calculated on the following basis:

Electricity; Water; Grounds Maintenance; Building Maintenance; Insurance; Gas and Biomass
15% of total Hospice costs based on floor area of Admin block 140m² to main hospice care block 790m²

Catering and Waste
20% of annual costs based on numbers of staff involved in support roles as overall percentage of staff and patients catered for.

Telephone and Broadband and Stationary, Postage and Office
50% of costs based on approximate usage in support roles

Volunteer expenses
10% based on estimated expenses of volunteers working in support roles

Vehicles (Including insurance, maintenance, tax, mot and fuel)
65% based on average monthly usage by staff of vehicles for support roles.

Governance costs include all audit, legal and professional fees related to the management of the charities assets and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property & improvements to grounds & buildings - 2% Straight line from date the asset is brought into use

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

| | |
|------------------------------|------------------------|
| Plant, machinery & equipment | -10% Reducing balance- |
| Computer, IT & office | -20% Straight line |
| Furniture & fixtures | -10% Reducing balance |
| Motor vehicles | -20% Reducing balance |
| Software | -20% Straight line |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

Pension contributions payable by the charity are charged to the Statement of Financial Activities in the period to which they relate.

Presentation currency

The reporting currency is sterling.

2. DONATIONS AND LEGACIES

| | 31.12.23 | 31.12.22 |
|--------------------|----------------|----------------|
| | £ | £ |
| Donations | 253,847 | 283,188 |
| Gift aid | 9,527 | 7,723 |
| Fundraising events | <u>9,984</u> | <u>19,397</u> |
| | <u>273,358</u> | <u>310,308</u> |

3. OTHER TRADING ACTIVITIES

| | 31.12.23 | 31.12.22 |
|----------------------------|----------------|----------------|
| | £ | £ |
| N.C.E Shop income | 41,722 | 38,121 |
| Etsy & online shop | 734 | 1,527 |
| Retail gift aid income | 4,454 | 3,427 |
| Rental income Skanda Hafen | 55,476 | 57,020 |
| Other income Skanda Hafen | 2,421 | 2,193 |
| VAT refund income | <u>11,817</u> | <u>39,779</u> |
| | <u>116,624</u> | <u>142,067</u> |

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

4. INVESTMENT INCOME

| | 31.12.23 | 31.12.22 |
|--|---------------|---------------|
| | £ | £ |
| Farmhouse rental income (long term lets) | 9,631 | 16,373 |
| Deposit account interest | <u>1,120</u> | <u>520</u> |
| | <u>10,751</u> | <u>16,893</u> |

5. INCOME FROM CHARITABLE ACTIVITIES

| | 31.12.23 | 31.12.22 |
|-------------------------|--------------|---------------|
| | £ | £ |
| Grants Activity Hospice | <u>6,810</u> | <u>23,490</u> |

Grants received, included in the above, are as follows:

| | 31.12.23 | 31.12.22 |
|--------------------|--------------|---------------|
| | £ | £ |
| QBE Foundation | - | 900 |
| Chia Masonic Grant | <u>6,810</u> | <u>22,590</u> |
| | <u>6,810</u> | <u>23,490</u> |

6. RAISING FUNDS

Raising donations and legacies

| | 31.12.23 | 31.12.22 |
|-------------------------|---------------|---------------|
| | £ | £ |
| Fundraising expenditure | 2,482 | 15,558 |
| Fundraising stock | <u>14,674</u> | <u>2,492</u> |
| | <u>17,156</u> | <u>18,050</u> |

Other trading activities

| | 31.12.23 | 31.12.22 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| N.C.E Shop utilities & maintenance | 6,343 | 5,595 |
| Etsy & online shop costs | 332 | 283 |
| Skanda Hafen other expenses | 22,297 | 26,106 |
| Skanda Hafen utilities | 11,376 | 8,209 |
| Depreciation | <u>2,790</u> | <u>2,348</u> |
| | <u>43,138</u> | <u>42,541</u> |
| Aggregate amounts | <u>60,294</u> | <u>60,591</u> |

Skanda Vale Hospice CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

7. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs (see note 8) £ | Totals £ |
|--------------|----------------------|---------------------------------------|----------------|
| Hospice | 261,328 | 42,330 | 303,658 |
| Skanda Hafan | <u>480</u> | <u>-</u> | <u>480</u> |
| | <u>261,808</u> | <u>42,330</u> | <u>304,138</u> |

8. SUPPORT COSTS

| | Management £ | Governance costs £ | Totals £ |
|---------|-----------------|--------------------------|---------------|
| Hospice | <u>21,546</u> | <u>20,784</u> | <u>42,330</u> |

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.12.23 £ | 31.12.22 £ |
|-------------------------------------|----------------|----------------|
| Depreciation - owned assets | 42,150 | 31,953 |
| Surplus on disposal of fixed assets | <u>(3,409)</u> | <u>(6,364)</u> |

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

11. STAFF COSTS

| | 31.12.23 £ | 31.12.22 £ |
|-----------------------|----------------|---------------|
| Wages and salaries | 87,930 | 55,351 |
| Social security costs | 17,432 | 11,311 |
| Other pension costs | <u>3,198</u> | <u>2,143</u> |
| | <u>108,560</u> | <u>68,805</u> |

The average monthly number of employees during the year was as follows:

| | 31.12.23 | 31.12.22 |
|----------------|-----------|----------|
| Clinical | 8 | 4 |
| Administration | 2 | 1 |
| Household | <u>1</u> | <u>-</u> |
| | <u>11</u> | <u>5</u> |

No employees received emoluments in excess of £60,000.

Skanda Vale Hospice CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|-------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 310,308 | - | 310,308 |
| Charitable activities | | | |
| Hospice | 900 | 22,590 | 23,490 |
| Other trading activities | 142,067 | - | 142,067 |
| Investment income | 16,893 | - | 16,893 |
| Other income | <u>6,364</u> | <u>-</u> | <u>6,364</u> |
| Total | <u>476,532</u> | <u>22,590</u> | <u>499,122</u> |
| EXPENDITURE ON | | | |
| Raising funds | 60,591 | - | 60,591 |
| Charitable activities | | | |
| Hospice | 206,671 | 2,444 | 209,115 |
| Skanda Hafan | <u>-</u> | <u>480</u> | <u>480</u> |
| Total | <u>267,262</u> | <u>2,924</u> | <u>270,186</u> |
| NET INCOME | 209,270 | 19,666 | 228,936 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | <u>652,555</u> | <u>614,446</u> | <u>1,267,001</u> |
| TOTAL FUNDS CARRIED FORWARD | <u><u>861,825</u></u> | <u><u>634,112</u></u> | <u><u>1,495,937</u></u> |

Skanda Vale Hospice CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

13. TANGIBLE FIXED ASSETS

| | Freehold property £ | Improvements to property £ | Plant and machinery £ |
|------------------------|---------------------------|-------------------------------------|-----------------------------|
| COST | | | |
| At 1 January 2023 | 490,588 | 146,238 | 98,086 |
| Additions | - | 26,891 | 12,622 |
| Disposals | - | (20,168) | - |
| At 31 December 2023 | <u>490,588</u> | <u>152,961</u> | <u>110,708</u> |
| DEPRECIATION | | | |
| At 1 January 2023 | - | 6,436 | 46,596 |
| Charge for year | - | 3,060 | 5,409 |
| Eliminated on disposal | - | - | - |
| At 31 December 2023 | - | <u>9,496</u> | <u>52,005</u> |
| NET BOOK VALUE | | | |
| At 31 December 2023 | <u>490,588</u> | <u>143,465</u> | <u>58,703</u> |
| At 31 December 2022 | <u>490,588</u> | <u>139,802</u> | <u>51,490</u> |

| | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|------------------------|----------------------------------|------------------------|----------------------------|------------------|
| COST | | | | |
| At 1 January 2023 | 97,626 | 79,663 | 148,676 | 1,060,877 |
| Additions | 14,482 | 32,206 | 871 | 87,072 |
| Disposals | - | (11,394) | (1,833) | (33,395) |
| At 31 December 2023 | <u>112,108</u> | <u>100,475</u> | <u>147,714</u> | <u>1,114,554</u> |
| DEPRECIATION | | | | |
| At 1 January 2023 | 43,593 | 15,948 | 110,918 | 223,491 |
| Charge for year | 6,111 | 17,301 | 10,269 | 42,150 |
| Eliminated on disposal | - | (7,349) | (1,727) | (9,076) |
| At 31 December 2023 | <u>49,704</u> | <u>25,900</u> | <u>119,460</u> | <u>256,565</u> |
| NET BOOK VALUE | | | | |
| At 31 December 2023 | <u>62,404</u> | <u>74,575</u> | <u>28,254</u> | <u>857,989</u> |
| At 31 December 2022 | <u>54,033</u> | <u>63,715</u> | <u>37,758</u> | <u>837,386</u> |

The organisation has received grant funding to assist with the purchase of its Skanda Haven property. The funding body has been provided with a legal charge over this property in accordance with the terms of the funding agreement.

Skanda Vale Hospice CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

14. FIXED ASSET INVESTMENTS

| | |
|-----------------------|---|
| | Shares in group undertakings £ |
| MARKET VALUE | |
| Additions | <u>8,575</u> |
| NET BOOK VALUE | |
| At 31 December 2023 | <u>8,575</u> |
| At 31 December 2022 | <u>-</u> |

There were no investment assets outside the UK.

15. STOCKS

| | | |
|--------|---------------|---------------|
| | 31.12.23 | 31.12.22 |
| | £ | £ |
| Stocks | <u>35,635</u> | <u>10,608</u> |

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|---------------|---------------|
| | 31.12.23 | 31.12.22 |
| | £ | £ |
| Other debtors | 67,338 | 88,149 |
| Prepayments | <u>3,936</u> | <u>4,524</u> |
| | <u>71,274</u> | <u>92,673</u> |

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|------------------|---------------|---------------|
| | 31.12.23 | 31.12.22 |
| | £ | £ |
| Other creditors | 12,249 | 7,397 |
| Accrued expenses | <u>3,390</u> | <u>2,904</u> |
| | <u>15,639</u> | <u>10,301</u> |

18. MOVEMENT IN FUNDS

| | | | |
|---------------------------|------------------|-----------------------------|------------------|
| | At 1.1.23 | Net movement in funds | At 31.12.23 |
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 776,888 | 21,588 | 798,476 |
| Skanda Hafan | <u>84,937</u> | <u>31,065</u> | <u>116,002</u> |
| | 861,825 | 52,653 | 914,478 |
| Restricted funds | | | |
| Hospice restricted | 51,086 | (5,547) | 45,539 |
| Skanda Hafan restricted | <u>583,026</u> | <u>(480)</u> | <u>582,546</u> |
| | <u>634,112</u> | <u>(6,027)</u> | <u>628,085</u> |
| TOTAL FUNDS | <u>1,495,937</u> | <u>46,626</u> | <u>1,542,563</u> |

Skanda Vale Hospice CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 336,720 | (315,132) | 21,588 |
| Skanda Hafan | <u>67,528</u> | <u>(36,463)</u> | <u>31,065</u> |
| | 404,248 | (351,595) | 52,653 |
| Restricted funds | | | |
| Hospice restricted | 6,810 | (12,357) | (5,547) |
| Skanda Hafan restricted | <u>-</u> | <u>(480)</u> | <u>(480)</u> |
| | <u>6,810</u> | <u>(12,837)</u> | <u>(6,027)</u> |
| TOTAL FUNDS | <u><u>411,058</u></u> | <u><u>(364,432)</u></u> | <u><u>46,626</u></u> |

Comparatives for movement in funds

| | At 1.1.22 £ | Net movement in funds £ | At 31.12.22 £ |
|---------------------------|-------------------------|----------------------------------|-------------------------|
| Unrestricted funds | | | |
| General fund | 606,541 | 170,347 | 776,888 |
| Skanda Hafan | <u>46,014</u> | <u>38,923</u> | <u>84,937</u> |
| | 652,555 | 209,270 | 861,825 |
| Restricted funds | | | |
| Hospice restricted | 30,940 | 20,146 | 51,086 |
| Skanda Hafan restricted | <u>583,506</u> | <u>(480)</u> | <u>583,026</u> |
| | <u>614,446</u> | <u>19,666</u> | <u>634,112</u> |
| TOTAL FUNDS | <u><u>1,267,001</u></u> | <u><u>228,936</u></u> | <u><u>1,495,937</u></u> |

Skanda Vale Hospice CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 400,946 | (230,599) | 170,347 |
| Skanda Hafan | <u>75,586</u> | <u>(36,663)</u> | <u>38,923</u> |
| | 476,532 | (267,262) | 209,270 |
| Restricted funds | | | |
| Hospice restricted | 22,590 | (2,444) | 20,146 |
| Skanda Hafan restricted | <u>-</u> | <u>(480)</u> | <u>(480)</u> |
| | <u>22,590</u> | <u>(2,924)</u> | <u>19,666</u> |
| TOTAL FUNDS | <u><u>499,122</u></u> | <u><u>(270,186)</u></u> | <u><u>228,936</u></u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.22 £ | Net movement in funds £ | At 31.12.23 £ |
|---------------------------|-------------------------|----------------------------------|-------------------------|
| Unrestricted funds | | | |
| General fund | 606,541 | 191,935 | 798,476 |
| Skanda Hafan | <u>46,014</u> | <u>69,988</u> | <u>116,002</u> |
| | 652,555 | 261,923 | 914,478 |
| Restricted funds | | | |
| Hospice restricted | 30,940 | 14,599 | 45,539 |
| Skanda Hafan restricted | <u>583,506</u> | <u>(960)</u> | <u>582,546</u> |
| | <u>614,446</u> | <u>13,639</u> | <u>628,085</u> |
| TOTAL FUNDS | <u><u>1,267,001</u></u> | <u><u>275,562</u></u> | <u><u>1,542,563</u></u> |

Skanda Vale Hospice CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 737,666 | (545,731) | 191,935 |
| Skanda Hafan | <u>143,114</u> | <u>(73,126)</u> | <u>69,988</u> |
| | 880,780 | (618,857) | 261,923 |
| Restricted funds | | | |
| Hospice restricted | 29,400 | (14,801) | 14,599 |
| Skanda Hafan restricted | <u>-</u> | <u>(960)</u> | <u>(960)</u> |
| | <u>29,400</u> | <u>(15,761)</u> | <u>13,639</u> |
| TOTAL FUNDS | <u><u>910,180</u></u> | <u><u>(634,618)</u></u> | <u><u>275,562</u></u> |

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

20. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 31.12.23 £ | 31.12.22 £ |
|---|----------------------|-----------------------|
| Net income for the reporting period (as per the Statement of Financial Activities) | 46,626 | 228,936 |
| Adjustments for: | | |
| Depreciation charges | 42,150 | 31,953 |
| Profit on disposal of fixed assets | (3,409) | (6,364) |
| Interest received | (1,120) | (520) |
| (Increase)/decrease in stocks | (25,027) | 2,492 |
| Decrease/(increase) in debtors | 21,399 | (15,732) |
| Increase in creditors | <u>5,338</u> | <u>2,236</u> |
| Net cash provided by operations | <u><u>85,957</u></u> | <u><u>243,001</u></u> |

21. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.1.23 £ | Cash flow £ | At 31.12.23 £ |
|--------------------------|-----------------------|----------------------|-----------------------|
| Net cash | | | |
| Cash at bank and in hand | <u>565,571</u> | <u>19,158</u> | <u>584,729</u> |
| | <u>565,571</u> | <u>19,158</u> | <u>584,729</u> |
| Total | <u><u>565,571</u></u> | <u><u>19,158</u></u> | <u><u>584,729</u></u> |

Skanda Vale Hospice CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

22. GOING CONCERN

The trustees have considered the effect of the Covid 19 pandemic and believe that the Charity has sufficient resources to enable it to continue its operations over future periods.

23. FUNDS

Skanda Hafan - Designated fund

Funds have been allocated to develop accommodation at the property.

Skanda Hafan - Restricted fund

The fund was established in 2019 following the receipt of grant monies to assist with the purchase of the Skanda Haven property.

Skanda Vale Hospice CIO

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

| | 31.12.23 £ | 31.12.22 £ |
|--|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 253,847 | 283,188 |
| Gift aid | 9,527 | 7,723 |
| Fundraising events | <u>9,984</u> | <u>19,397</u> |
| | 273,358 | 310,308 |
| Other trading activities | | |
| N.C.E Shop income | 41,722 | 38,121 |
| Etsy & online shop | 734 | 1,527 |
| Retail gift aid income | 4,454 | 3,427 |
| Rental income Skanda Hafen | 55,476 | 57,020 |
| Other income Skanda Hafen | 2,421 | 2,193 |
| VAT refund income | <u>11,817</u> | <u>39,779</u> |
| | 116,624 | 142,067 |
| Investment income | | |
| Farmhouse rental income (long term lets) | 9,631 | 16,373 |
| Deposit account interest | <u>1,120</u> | <u>520</u> |
| | 10,751 | 16,893 |
| Charitable activities | | |
| Grants | 6,810 | 23,490 |
| Other income | | |
| Gain on sale of tangible fixed assets | <u>3,515</u> | <u>6,364</u> |
| Total incoming resources | 411,058 | 499,122 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Fundraising expenditure | 2,482 | 15,558 |
| Fundraising stock | <u>14,674</u> | <u>2,492</u> |
| | 17,156 | 18,050 |
| Other trading activities | | |
| N.C.E Shop utilities & maintenance | 6,343 | 5,595 |
| Etsy & online shop costs | 332 | 283 |
| Skanda Hafen other expenses | 22,297 | 26,106 |
| Skanda Hafen utilities | 11,376 | 8,209 |
| Depreciation of tangible fixed assets | <u>2,790</u> | <u>2,348</u> |
| | 43,138 | 42,541 |

This page does not form part of the statutory financial statements

Skanda Vale Hospice CIO

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

| | 31.12.23 £ | 31.12.22 £ |
|---------------------------------------|----------------|----------------|
| Other trading activities | | |
| Charitable activities | | |
| Wages | 87,930 | 55,351 |
| Social security | 17,432 | 11,311 |
| Pensions | 3,198 | 2,143 |
| Rates and water | 1,182 | 462 |
| Insurance | 11,243 | 10,564 |
| Light and heat | 11,386 | 11,979 |
| Telephone | 3,104 | 2,017 |
| Postage and stationery | 726 | 886 |
| Catering | 5,915 | 2,746 |
| Patient care | 1,863 | 602 |
| Housekeeping & cleaning | 2,324 | 1,220 |
| Equipment maintenance | 19,109 | 12,477 |
| Waste disposal | 512 | 219 |
| Grounds maintenance | 2,669 | 5,310 |
| Building maintenance | 6,514 | 3,154 |
| Misc fixtures & fittings | 1,828 | 1,087 |
| Service promotion | 3,467 | 3,101 |
| Volunteer expenses | 17,052 | 8,020 |
| Staff clothing | 493 | 828 |
| Staff training & education | 4,222 | 5,677 |
| Bank fees | 834 | 754 |
| Card fees | 1,970 | 2,043 |
| Vehicle insurance | 850 | 864 |
| Vehicle tax & maintenance | 639 | 1,532 |
| Vehicle fuel | 112 | 805 |
| Vehicle hire costs | 42 | 59 |
| Miscellaneous Expenditure | 402 | 159 |
| Professional fees | 15,324 | 3,420 |
| Depreciation of tangible fixed assets | 39,360 | 29,605 |
| Loss on sale of tangible fixed assets | 106 | - |
| | <u>261,808</u> | <u>178,395</u> |
| Support costs | | |
| Management | | |
| Rates and water | 2,994 | 4,212 |
| Admin vehicles costs | 2,972 | 5,945 |
| Office admin overheads | 6,701 | 4,893 |
| Admin software & web costs | 8,879 | 7,991 |
| | <u>21,546</u> | <u>23,041</u> |
| Governance costs | | |
| Licences, statutory & admin | 559 | 823 |
| Examiner costs | 2,274 | 1,678 |
| Accountancy fees | 1,350 | 1,250 |
| Governance prof & consultancy | 16,601 | 4,408 |
| | <u>20,784</u> | <u>8,159</u> |
| Total resources expended | <u>364,432</u> | <u>270,186</u> |
| Net income | <u>46,626</u> | <u>228,936</u> |

This page does not form part of the statutory financial statements