

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Skanda Vale Hospice CIO**

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Skanda Vale Hospice CIO

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for the Year Ended 31 December 2022**

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Skanda Vale Hospice CIO
Report of the Trustees
for the Year Ended 31 December 2022

Key Achievements in 2022

Relaunch of Day Care Service

Our Day Care Service was relaunched on January 26th 2022. Throughout the year we provided a range of services each week on a Wednesday at the Hospice.

We received 59 enquiries for the service

This resulted in 25 Referrals to Day Care with 18 other people being sign posted to a more appropriate service

19 patients used the service alongside 7 individual friends and family members

In total there were 203 Patient and 30 family and friend attendances

We provided 186 lunches; 173 therapy sessions; 42 assisted bathing sessions and 98 Spiritual support sessions

The Remote Companion Service

The average number of patients and family members per month benefitting from the support was: 16

The average number of sessions per month was: 25

The total number of hours of telephone support was: 668

The number of different volunteers providing the support during the period: 9

The number of employed staff providing the support = 3 (this relates to medical review, assessment and nursing review)

Revised objectives of Skanda Vale Hospice

In December 2022, following a review of services to assess need, team consultation and external palliative care services consultation, the Board of Trustees revised our current objectives to:

- 1: Relaunch respite service
- 2: Increase duration of respite service
- 3: Open 24/7 including the provision of end of life care

Digitisation of Patient Care Records

In April the hospice secured grant funding from Hospice UK of £29,400 (paid at end of project) for the license, set up, training and implementation of Chai software within the hospice to digitise patient record keeping. The project has been extremely successful and is now used throughout the hospice. By Year end £22,590 had been spent on the project.

Health Inspectorate Wales (HIW) Quality check February 2022

HIW undertook a remote quality check as part of its assurance work. No areas for improvement were identified. The full report can be accessed on HIW website.

Skanda Vale Hospice CIO
Report of the Trustees
for the Year Ended 31 December 2022

Active Volunteers

The Hospice increased its number of active volunteers from 84 to 116 throughout the year. Our services are primarily led, managed and delivered by our amazing team of volunteers in conjunction with our fantastic employed staff.

Financial Overview

Income

Total Income to the hospice was £499,122 in 2022 an increase of just over 25% on 2021 figure of £396,713. A legacy of £81,992 received in March accounted for a significant element of the increase.

The primary sources of income throughout the year were the fundraising unit in Skanda Vale Monastery £137,240; Skanda Hafan combined total income £75,586 and our £41,548 from our charity shop in Newcastle Emlyn including Retail Gift Aid.

Expenditure

Total expenditure in 2022 was £270,186 an increase from £212,751 in 2021.

Purchase of Fixed Assets

In total the hospice invested £119,830 in the purchase of tangible fixed Assets.

As part of the Hospice commitment to move to operating more sustainably we commissioned a solar array towards year end in Skanda Hafan with 75% deposit paid of £20,168. We also purchase two all-electric vehicles. The new vehicles combined cost was £69,245 partially offset by being able to reclaim VAT and part exchanging two older petrol ones. We also invested £19,590 in Chai Scienap software and licence.

Reserves

Our reserves policy is to retain a minimum of free reserves to cover a rolling twelve months of running costs at whatever level of service operation the hospice is at, as well as factoring in any planned changes in service provision over that period. In our 2023 financial forecast, our expenditure forecast for the twelve month to December 2023 is £320k. A cash reserve of between £300k and £350k would be sufficient range to retain as an operational reserve for 2023. Reserves surplus to this enable the charity to invest in a range of fixed assets and improvements in service delivery.

Actual cash reserve available at year end 2022: £565,571

Skanda Vale Hospice CIO

Report of the Trustees for the Year Ended 31 December 2022

Significant Developments since Year End

The respite care service was relaunched in February 2023 providing one 4 day 3 night session per month of respite for up to 6 inpatients.

Completion of Solar PV installation in Skanda Hafan

Decision to create a Trading Subsidiary: Skanda Vale Hospice Trading, to take over operational running of Skanda Hafan

Move to a more hybrid model of staffing blending volunteer and paid roles.

We have examined feedback and surveys following assessment of current volunteer model. It is clear that currently volunteers generally live fairly close to the hospice, are aged over 50, like to volunteer between 4 and 6 hours a week and have financial means that give them the flexibility to volunteer rather than looking for paid employment.

The cost of living crisis has significantly impacted on people's ability to offer their time volunteering. We have also found that most volunteers are unwilling to take on positions of responsibility.

This hybrid model will involve recruitment of part time employees to lead roles to act as an anchor and take on responsibility in main operational areas of hospice. The trustees hope this will provide a stable and sustainable base from which to fulfil our current objectives – increasing duration of respite care service. We intend to use the current surplus in reserves to develop this model by the end of 2023.

Structure Governance and Management

The Board of Trustees

The Board meets quarterly and is responsible for the strategic direction and governance of the Charity. The Registered Manager is invited to update the board on Charity activity but has no voting rights.

Chair of Trustees and Responsible Individual

Brother Michael Begley is named as Responsible Individual for regulatory purposes and is responsible for the strategic development of the service.

As Chair of Trustees, he is also responsible for ensuring the Charity reaches its income generation targets, whilst overseeing fundraising and expenditure activity. He is responsible for ensuring the Charity has sufficient reserves, and balancing fixed costs against the security of its incomes.

The Chair of Trustees has responsibility for balancing the strategic direction of the Charity with financial opportunities and constraints.

Hospice Registered Manager

Brother Jakob Willi was appointed Hospice Registered Manager in October 2020. He is responsible for operational day-to-day management of the hospice service. He ensures compliance with legislation and fundamental quality standards across our regulated activities, as a palliative care service provider registered with Health Inspectorate Wales.

Skanda Vale Hospice CIO

Report of the Trustees for the Year Ended 31 December 2022

The Senior Management Committee (SMC)

The SMC has delegated powers from the trustees to oversee all operational activities of the hospice. The team comprises the Chair of Trustees, the Hospice Registered Manager, the Head of Care Services, Head of Finance, Head of Operations and Head of People and Communications. The Committee meets every two weeks and reports to the board of trustees quarterly.

The current members of the ODC are:

Brother Michael Begley:	Chair and Head of Finance
Brother Jakob Willi:	Registered Manager and interim Head of Operations
Tina Stevens:	Head of Care Delivery
Mukesh Makhecha:	Head of People and Communications

Partner organisations

The hospice project was established and run by the Skanda Vale monastic community, known as 'The Community of the Many Names of God' (CMNOG registered charity number 511166) between 1993 and 2016. In March 2016 a new charity was incorporated as 'Skanda Vale Hospice Charitable Incorporated Organisation' (SVH CIO) and registered in July 2016 with Health Inspectorate Wales to take over the operational running of the Hospice. We retain the same staff, the same values and the same assets, but the legal structure of the new CIO gives us a more robust foundation on which to grow and administer our service.

The charities are two separate legal entities, but we work side by side. CMNOG rents both the hospice building and Newcastle Emlyn charity shop to SVH CIO for a peppercorn rate. CMNOG also provides human resources to SVH CIO in the form of volunteers.

Skanda Vale Monastery welcomes over 90,000 pilgrims to its temples every year, from all over the UK and abroad. Pilgrims donate to support the hospice project, offering SVH CIO a wide and sustainable supporter base. We are hugely grateful to their ongoing support.

Administrative Details

Registered Charity Number: 1166180

Registered Address: Skanda Vale Hospice CIO Saron, Llandysul, Carmarthenshire, SA44 5DY

Board of Trustees (as of October 2022)

Michael Begley (Chairman)
Justin Raymond Barker
Saskia Kraft
Elliot Muir
Mukesh Makhecha
Clare Fryer
Annemarie Willi-Nebiker

Health Care Inspectorate Wales (HIW) Registration

Registration Number and Date: HIW/00360 Registered 27th July 2016

Responsible Person: Michael Begley

Registered Manager: Brother Jakob Willi

Accountants: Ashmole & Co. The Old School, The Quay, Carmarthen, SA31 3LN

Bankers: CAF Bank Ltd. Kings Hill, West Malling, Kent, ME19 4TA

Insurance brokers: Endsleigh, Hadley House, Shurdington Road, Cheltenham, GL51 4UE

Solicitors: Stone King, 13 Queen Street, Bath, BA1 2HJ

Skanda Vale Hospice CIO

Report of the Trustees for the Year Ended 31 December 2022

Risk Management

Risk	Mitigation
The greatest risk within Skanda Vale Hospice is clinical malpractice due to: Deficient care planning and related documents. Inappropriate level of care. Missing the goal of patient-centred approach Dissatisfied beneficiaries, unfulfilled wishes Vulnerability of service users.	Review medical policies and procedures with clinical governance and nursing team. Review insurance cover. Staff training in advanced care planning. Staff mentoring and supervision. Evaluation and monitoring of service beneficiaries' feedback. Digitisation of key aspects of Care delivery using bespoke Chai software. Regular training on professional boundaries and protection of vulnerable adults. All hospice volunteers and staff attend essential training Use of a tried and tested complaints policy and procedure Robust Quality Assurance programs
The COVID19 pandemic presented two principle risks: Infection of staff and patients. Financial stress due to loss of income	Following government advice, as a 'non-essential' healthcare service, hospice services were suspended on 17th March 2020 to protect staff and patients from infection. Hospice management continued through home working. We continued to care for our patients through a phone support service. An external strategic review was completed, new management structures implemented and new efficiency measures set in motion. We reduced our expenses to an absolute minimum. We were successful in winning unrestricted grant funding for core costs. We put bank and contract staff on the government furlough scheme. We renegotiated contracts with key staff.
Skanda Vale Hospice faces potential financial risks, including the need for having sufficient reserves, and balancing fixed costs against the security of its incomes.	A conservative approach to income fore-cast and growth for grant / fund income. Regular evaluation of our financial budget forecasts with actual balances. Provide quarterly financial review to trustees
Reputation and operational risks including: serious fraud; data protection violations; and serious health and safety violations.	Monitor risks within relevant teams and senior managers. Provide training and opportunities for any issues to be considered and managed. Follow GDPR guidance on best practice. Regular internal audits and Quality Assurance
Risk to operational stability through high dependence on volunteers.	Constant ongoing volunteer recruitment. Promote equality between paid staff and volunteer staff. Give training opportunities to volunteers to develop their expertise and sense of belonging. Volunteers are equally included in team meetings, relevant to their role and experience. Conduct exit interviews to find out why volunteers are leaving.
Loss of key data or staff	Comprehensive, accessible and secure filing systems with full backups. Developing a business continuation policy to ensure that all of our key roles and responsibilities are understudied.

Skanda Vale Hospice CIO

Report of the Trustees for the Year Ended 31 December 2022

. Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Objects

The objects of the CIO are for the public benefit:

1. To relieve the sickness and suffering and to promote the spiritual wellbeing of persons of all ages requiring palliative, specialist and medical care by providing and assisting in the provision of home care, hospice care and holistic therapy for both day patients and resident patients with a service primarily led, managed and delivered by people acting voluntarily; and

To:

2.1 Relieve the needs by reasons of age, ill health, disability, financial hardship or other distress of; and

2.2 Protect the health and wellbeing of the families, partners, dependents and those caring for persons requiring palliative, specialist and medical care by the provision of financial, practical and other support and counselling.

Eligibility for trusteeship

3. Every charity trustee must be a natural person.

4. (No individual may be appointed as a charity trustee of the CIO:

(i) if he or she is under the age of 16 years; or

(ii) If he or she would automatically cease to hold office under the provisions of clause 12(1) (e) of this constitution.

5. No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the offer of charity trustee.

6. At least one of the trustees of the CIO must be 18 years of age or over.

If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees or appoint a new charity trustee.

Skanda Vale Hospice CIO

Report of the Trustees for the Year Ended 31 December 2022

Recruitment of New Trustees

The trustees look to recruit new trustees to the board who are able to actively commit to participating in the administration of the charity and who demonstrate a keen interest in the charity's affairs.

The trustees aim to have a broad range of skill sets and combination of life and work experience represented on the board that is relevant to the operation of the charity. Trustees are recruited through personal recommendation of any of the existing board members on an equal opportunity basis.

Number of charity trustees

7. There should be the following charity trustees:

- (i) 1 Ex-Officio Trustee appointed in accordance with clause 10(1);
- (ii) 2 Life Trustees appointed in accordance with clause 10(2);
- (iii) Not more than 4 Nominated Trustees appointed in accordance with clause 10(3); and
- (iv) Not more than 6 Appointed Trustees appointed in accordance with clause 10(4).

8. There must be at least 3 charity trustees and at all times the majority of the charity trustees must be Monastic Trustees. If the number falls below this minimum, or does not meet these criteria, the remaining charity trustee or charity trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee.

9. The maximum number of charity trustees that can be appointed is as provided in sub-clause (a) of this clause. No trustee appointment may be made in excess of these provisions.

Ex officio Trustee

10. The Chairman of the Monastic Community Charity for the time being shall automatically, ex-officio, subject to clause 12 of this constitution be a charity trustee, for as long as he or she holds that office (the "Ex-Officio Trustee").

11. If unwilling to act as a charity trustee, the Ex-Officio Trustee may:

- (i) Before accepting appointment as a charity trustee, give notice in writing to the trustees of his or her unwillingness to act in that capacity; or
- (ii) After accepting appointment as a charity trustee, resign under the provisions contained in clause 12 (Retirement and removal of charity trustees) of this constitution.

12. The office of Ex-Officio Trustee will then remain vacant until the individual ceases to hold office as the Chairman of the Monastic Community Charity.

Life Trustees

13. The Monastic Community Charity may appoint 2 members of the Monastic Community to be charity trustees (the "Life Trustees").

14. Any appointment must be made at a meeting held according to the ordinary practice of the Monastic Community Charity.

15. Subject to clause 12 of this constitution, each appointment of a Life Trustee shall be for so long as the individual appointed remains a member of the Monastic Community.

Nominated Trustees

(a) The Monastic Community Charity may appoint up to 4 individuals to be charity trustees, all of whom must be members of the Monastic Community save that 1 may be a Lay Resident Member (the "Nominated Trustees").

(c) Subject to clause 12 of this constitution, each appointment must be for a term of 2 years save that the appointment shall terminate earlier if the individual ceases to be either a member of the Monastic Community or a Lay Resident Member before the expiry of the term.

Skanda Vale Hospice CIO
Report of the Trustees
for the Year Ended 31 December 2022

Appointed Trustees

- (a) Apart from the first charity trustees and the Monastic Trustees, all other charity trustees (the "Appointed Trustees") must be appointed:
- (i) Subject to clause 12 of this constitution, for a term of 2 years; and
 - (ii) By a resolution passed at a properly convened meeting of the charity trustees.
- (b) In selecting individuals for appointment as Appointed Trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Approved and signed on behalf of the Board of Trustees on:

12th October 2023

Michael Begley, Chairman



**Independent Examiner's Report to the Trustees of
Skanda Vale Hospice CIO**

Independent examiner's report to the trustees of Skanda Vale Hospice CIO

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under the Charities Act 2011 and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr D.M.T Gould B.A (Hons), F.C.C.A
The Association of Chartered Certified Accountants

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Date: 13.10.2023

Skanda Vale Hospice CIO

**Statement of Financial Activities
for the Year Ended 31 December 2022**

		Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	310,308	-	310,308	195,194
Charitable activities	5				
Hospice		900	22,590	23,490	18,493
Other trading activities	3	142,067	-	142,067	175,902
Investment income	4	16,893	-	16,893	7,124
Other income		<u>6,364</u>	<u>-</u>	<u>6,364</u>	<u>-</u>
Total		<u>476,532</u>	<u>22,590</u>	<u>499,122</u>	<u>396,713</u>
 EXPENDITURE ON					
Raising funds	6	60,591	-	60,591	46,545
Charitable activities	7				
Hospice		206,671	2,444	209,115	166,206
Skanda Hafan		<u>-</u>	<u>480</u>	<u>480</u>	<u>-</u>
Total		<u>267,262</u>	<u>2,924</u>	<u>270,186</u>	<u>212,751</u>
 NET INCOME		 209,270	 19,666	 228,936	 183,962
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>652,555</u>	<u>614,446</u>	<u>1,267,001</u>	<u>1,083,039</u>
 TOTAL FUNDS CARRIED FORWARD		 <u><u>861,825</u></u>	 <u><u>634,112</u></u>	 <u><u>1,495,937</u></u>	 <u><u>1,267,001</u></u>

The notes form part of these financial statements

Skanda Vale Hospice CIO

**Balance Sheet
31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	13	278,990	558,396	837,386	757,020
CURRENT ASSETS					
Stocks	14	10,608	-	10,608	13,100
Debtors	15	47,083	45,590	92,673	76,941
Cash at bank and in hand		<u>535,445</u>	<u>30,126</u>	<u>565,571</u>	<u>428,005</u>
		593,136	75,716	668,852	518,046
CREDITORS					
Amounts falling due within one year	16	(10,301)	-	(10,301)	(8,065)
NET CURRENT ASSETS		<u>582,835</u>	<u>75,716</u>	<u>658,551</u>	<u>509,981</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>861,825</u>	<u>634,112</u>	<u>1,495,937</u>	<u>1,267,001</u>
NET ASSETS		<u><u>861,825</u></u>	<u><u>634,112</u></u>	<u><u>1,495,937</u></u>	<u><u>1,267,001</u></u>
FUNDS	17				
Unrestricted funds				861,825	652,555
Restricted funds				<u>634,112</u>	<u>614,446</u>
TOTAL FUNDS				<u><u>1,495,937</u></u>	<u><u>1,267,001</u></u>

The notes form part of these financial statements

Skanda Vale Hospice CIO

Balance Sheet - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to Charities

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

12th October 2023



M Begley - Trustee

The notes form part of these financial statements

Skanda Vale Hospice CIO

**Cash Flow Statement
for the Year Ended 31 December 2022**

	Notes	31.12.22 £	31.12.21 £
Cash flows from operating activities			
Cash generated from operations	19	<u>243,001</u>	<u>228,725</u>
Net cash provided by operating activities		<u>243,001</u>	<u>228,725</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(119,830)	(22,405)
Sale of tangible fixed assets		13,875	4,990
Interest received		<u>520</u>	<u>19</u>
Net cash used in investing activities		<u>(105,435)</u>	<u>(17,396)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		137,566	211,329
Cash and cash equivalents at the beginning of the reporting period		<u>428,005</u>	<u>216,676</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>565,571</u></u>	<u><u>428,005</u></u>

The notes form part of these financial statements

Skanda Vale Hospice CIO

Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable incorporated organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historic cost convention.

Income

Incoming resources to the Charity are recognised when they are received. Accrued incoming resources are recognised in the accounts when conditions for receipt have been met; entitlement, certainty and measurement.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs have been allocated as far as possible between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others have been apportioned based on the estimated usage of the resource.

The policy for including items within "Other Expenditure" in the SOFA is to include all expenditure on support and governance costs of the management of the charities assets and operations and compliance with constitutional and statutory requirements. Support costs have been calculated on the following basis:

Electricity; Water; Grounds Maintenance; Building Maintenance; Insurance; Gas and Biomass
15% of total Hospice costs based on floor area of Admin block 140m² to main hospice care block 790m²

Catering and Waste
20% of annual costs based on numbers of staff involved in support roles as overall percentage of staff and patients catered for.

Telephone and Broadband and Stationary, Postage and Office
50% of costs based on approximate usage in support roles

Volunteer expenses
10% based on estimated expenses of volunteers working in support roles

Vehicles (Including insurance, maintenance, tax, mot and fuel)
65% based on average monthly usage by staff of vehicles for support roles.

Governance costs include all audit, legal and professional fees related to the management of the charities assets and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property & improvements to grounds & buildings - 2% Straight line from date the asset is brought into use

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Plant, machinery & equipment	- 10% Reducing balance- 20% Straight line-
Computer, IT & office	10% Reducing balance-
Furniture & fixtures	20% Reducing balance-
Motor vehicles	20% Straight line
Software	

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

Pension contributions payable by the charity are charged to the Statement of Financial Activities in the period to which they relate.

Presentation currency

The reporting currency is sterling.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	283,188	143,468
Gift aid	7,723	7,684
Fundraising events	<u>19,397</u>	<u>44,042</u>
	<u>310,308</u>	<u>195,194</u>

3. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
N.C.E Shop income	38,121	28,697
Etsy & online shop	1,527	5,980
Retail gift aid income	3,427	3,615
Insurance claim	-	80,268
Rental income Skanda Hafen	57,020	55,343
Other income Skanda Hafen	2,193	1,999
VAT refund income	<u>39,779</u>	<u>-</u>
	<u>142,067</u>	<u>175,902</u>

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

4. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Farmhouse rental income (long term lets)	16,373	7,105
Deposit account interest	<u>520</u>	<u>19</u>
	<u>16,893</u>	<u>7,124</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.12.22	31.12.21
	£	£
Grants Activity Hospice	<u>23,490</u>	<u>18,493</u>

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
Dyfed Grand Lodge Grant	-	1,000
HMRC JRS	-	6,496
Rank foundation 18/19 Grant	-	4,717
MCF Masonic Charitable Grant	-	780
Hospice Aid UK 2021 Schwartz Taining grant	-	5,500
QBE Foundation	900	-
Chia Masonic Grant	<u>22,590</u>	<u>-</u>
	<u>23,490</u>	<u>18,493</u>

6. RAISING FUNDS

Raising donations and legacies

	31.12.22	31.12.21
	£	£
Fundraising expenditure	15,558	7,377
Fundraising stock	<u>2,492</u>	<u>2,946</u>
	<u>18,050</u>	<u>10,323</u>

Other trading activities

	31.12.22	31.12.21
	£	£
N.C.E Shop utilities & maintenance	5,595	3,451
Etsy & online shop costs	283	722
Skanda Hafen other expenses	26,106	23,608
Skanda Hafen utilities	8,209	5,986
Depreciation	<u>2,348</u>	<u>2,455</u>
	<u>42,541</u>	<u>36,222</u>
Aggregate amounts	<u>60,591</u>	<u>46,545</u>

Skanda Vale Hospice CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Hospice	177,915	31,200	209,115
Skanda Hafan	<u>480</u>	<u>-</u>	<u>480</u>
	<u>178,395</u>	<u>31,200</u>	<u>209,595</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Hospice	<u>23,041</u>	<u>8,159</u>	<u>31,200</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22 £	31.12.21 £
Depreciation - owned assets	31,953	34,666
Surplus on disposal of fixed assets	<u>(6,364)</u>	<u>-</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

11. STAFF COSTS

	31.12.22 £	31.12.21 £
Wages and salaries	55,351	45,045
Social security costs	11,311	6,318
Other pension costs	<u>2,143</u>	<u>1,793</u>
	<u>68,805</u>	<u>53,156</u>

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Clinical	4	3
Administration	<u>1</u>	<u>1</u>
	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

Skanda Vale Hospice CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	195,194	-	195,194
Charitable activities			
Hospice	1,780	16,713	18,493
Other trading activities	175,902	-	175,902
Investment income	<u>7,124</u>	<u>-</u>	<u>7,124</u>
Total	<u>380,000</u>	<u>16,713</u>	<u>396,713</u>
EXPENDITURE ON			
Raising funds	46,545	-	46,545
Charitable activities			
Hospice	<u>151,562</u>	<u>14,644</u>	<u>166,206</u>
Total	<u>198,107</u>	<u>14,644</u>	<u>212,751</u>
NET INCOME	181,893	2,069	183,962
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>470,662</u>	<u>612,377</u>	<u>1,083,039</u>
TOTAL FUNDS CARRIED FORWARD	<u>652,555</u>	<u>614,446</u>	<u>1,267,001</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2022	490,588	126,071	98,086
Additions	-	20,167	-
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2022	<u>490,588</u>	<u>146,238</u>	<u>98,086</u>
DEPRECIATION			
At 1 January 2022	-	3,914	40,874
Charge for year	-	2,522	5,722
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2022	<u>-</u>	<u>6,436</u>	<u>46,596</u>
NET BOOK VALUE			
At 31 December 2022	<u>490,588</u>	<u>139,802</u>	<u>51,490</u>
At 31 December 2021	<u>490,588</u>	<u>122,157</u>	<u>57,212</u>

Skanda Vale Hospice CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

13. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2022	97,626	33,551	118,258	964,180
Additions	-	69,245	30,418	119,830
Disposals	<u>-</u>	<u>(23,133)</u>	<u>-</u>	<u>(23,133)</u>
At 31 December 2022	<u>97,626</u>	<u>79,663</u>	<u>148,676</u>	<u>1,060,877</u>
DEPRECIATION				
At 1 January 2022	37,590	21,413	103,369	207,160
Charge for year	6,003	10,157	7,549	31,953
Eliminated on disposal	<u>-</u>	<u>(15,622)</u>	<u>-</u>	<u>(15,622)</u>
At 31 December 2022	<u>43,593</u>	<u>15,948</u>	<u>110,918</u>	<u>223,491</u>
NET BOOK VALUE				
At 31 December 2022	<u>54,033</u>	<u>63,715</u>	<u>37,758</u>	<u>837,386</u>
At 31 December 2021	<u>60,036</u>	<u>12,138</u>	<u>14,889</u>	<u>757,020</u>

The organisation has received grant funding to assist with the purchase of its Skanda Haven property. The funding body has been provided with a legal charge over this property in accordance with the terms of the funding agreement.

14. STOCKS

	31.12.22 £	31.12.21 £
Stocks	<u>10,608</u>	<u>13,100</u>

15. DEBTORS

	31.12.22 £	31.12.21 £
Amounts falling due within one year:		
Other debtors	88,149	51,478
Prepayments	<u>4,524</u>	<u>2,463</u>
	<u>92,673</u>	<u>53,941</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>23,000</u>
Aggregate amounts	<u>92,673</u>	<u>76,941</u>

Skanda Vale Hospice CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	7,397	5,185
Accrued expenses	<u>2,904</u>	<u>2,880</u>
	<u><u>10,301</u></u>	<u><u>8,065</u></u>

17. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	606,541	170,347	776,888
Skanda Hafan	<u>46,014</u>	<u>38,923</u>	<u>84,937</u>
	652,555	209,270	861,825
Restricted funds			
Hospice restricted	30,940	20,146	51,086
Skanda Hafan restricted	<u>583,506</u>	<u>(480)</u>	<u>583,026</u>
	<u>614,446</u>	<u>19,666</u>	<u>634,112</u>
TOTAL FUNDS	<u><u>1,267,001</u></u>	<u><u>228,936</u></u>	<u><u>1,495,937</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	400,946	(230,599)	170,347
Skanda Hafan	<u>75,586</u>	<u>(36,663)</u>	<u>38,923</u>
	476,532	(267,262)	209,270
Restricted funds			
Hospice restricted	22,590	(2,444)	20,146
Skanda Hafan restricted	<u>-</u>	<u>(480)</u>	<u>(480)</u>
	<u>22,590</u>	<u>(2,924)</u>	<u>19,666</u>
TOTAL FUNDS	<u><u>499,122</u></u>	<u><u>(270,186)</u></u>	<u><u>228,936</u></u>

Skanda Vale Hospice CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	457,046	149,495	606,541
Skanda Hafan	<u>13,616</u>	<u>32,398</u>	<u>46,014</u>
	470,662	181,893	652,555
Restricted funds			
Hospice restricted	28,391	2,549	30,940
Skanda Hafan restricted	<u>583,986</u>	<u>(480)</u>	<u>583,506</u>
	<u>612,377</u>	<u>2,069</u>	<u>614,446</u>
TOTAL FUNDS	<u><u>1,083,039</u></u>	<u><u>183,962</u></u>	<u><u>1,267,001</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	315,553	(166,058)	149,495
Skanda Hafan	<u>64,447</u>	<u>(32,049)</u>	<u>32,398</u>
	380,000	(198,107)	181,893
Restricted funds			
Hospice restricted	16,713	(14,164)	2,549
Skanda Hafan restricted	<u>-</u>	<u>(480)</u>	<u>(480)</u>
	<u>16,713</u>	<u>(14,644)</u>	<u>2,069</u>
TOTAL FUNDS	<u><u>396,713</u></u>	<u><u>(212,751)</u></u>	<u><u>183,962</u></u>

Skanda Vale Hospice CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	457,046	319,842	776,888
Skanda Hafan	<u>13,616</u>	<u>71,321</u>	<u>84,937</u>
	470,662	391,163	861,825
Restricted funds			
Hospice restricted	28,391	22,695	51,086
Skanda Hafan restricted	<u>583,986</u>	<u>(960)</u>	<u>583,026</u>
	<u>612,377</u>	<u>21,735</u>	<u>634,112</u>
TOTAL FUNDS	<u><u>1,083,039</u></u>	<u><u>412,898</u></u>	<u><u>1,495,937</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	716,499	(396,657)	319,842
Skanda Hafan	<u>140,033</u>	<u>(68,712)</u>	<u>71,321</u>
	856,532	(465,369)	391,163
Restricted funds			
Hospice restricted	39,303	(16,608)	22,695
Skanda Hafan restricted	<u>-</u>	<u>(960)</u>	<u>(960)</u>
	<u>39,303</u>	<u>(17,568)</u>	<u>21,735</u>
TOTAL FUNDS	<u><u>895,835</u></u>	<u><u>(482,937)</u></u>	<u><u>412,898</u></u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Skanda Vale Hospice CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

19. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.22	31.12.21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	228,936	183,962
Adjustments for:		
Depreciation charges	31,953	34,666
Profit on disposal of fixed assets	(6,364)	-
Interest received	(520)	(19)
Decrease in stocks	2,492	2,946
(Increase)/decrease in debtors	(15,732)	4,269
Increase in creditors	<u>2,236</u>	<u>2,901</u>
Net cash provided by operations	<u><u>243,001</u></u>	<u><u>228,725</u></u>

20. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
Net cash			
Cash at bank and in hand	<u>428,005</u>	<u>137,566</u>	<u>565,571</u>
	<u>428,005</u>	<u>137,566</u>	<u>565,571</u>
Total	<u><u>428,005</u></u>	<u><u>137,566</u></u>	<u><u>565,571</u></u>

21. GOING CONCERN

The trustees have considered the effect of the Covid 19 pandemic and believe that the Charity has sufficient resources to enable it to continue its operations over future periods.

22. FUNDS

Skanda Hafan - Designated fund

Funds have been allocated to develop accommodation at the property.

Skanda Hafan - Restricted fund

The fund was established in 2019 following the receipt of grant monies to assist with the purchase of the Skanda Haven property.

Skanda Vale Hospice CIO

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	283,188	143,468
Gift aid	7,723	7,684
Fundraising events	<u>19,397</u>	<u>44,042</u>
	310,308	195,194
Other trading activities		
N.C.E Shop income	38,121	28,697
Etsy & online shop	1,527	5,980
Retail gift aid income	3,427	3,615
Insurance claim	-	80,268
Rental income Skanda Hafen	57,020	55,343
Other income Skanda Hafen	2,193	1,999
VAT refund income	<u>39,779</u>	<u>-</u>
	142,067	175,902
Investment income		
Farmhouse rental income (long term lets)	16,373	7,105
Deposit account interest	<u>520</u>	<u>19</u>
	16,893	7,124
Charitable activities		
Grants	23,490	18,493
Other income		
Gain on sale of tangible fixed assets	<u>6,364</u>	<u>-</u>
Total incoming resources	499,122	396,713
EXPENDITURE		
Raising donations and legacies		
Fundraising expenditure	15,558	7,377
Fundraising stock	<u>2,492</u>	<u>2,946</u>
	18,050	10,323
Other trading activities		
N.C.E Shop utilities & maintenance	5,595	3,451
Etsy & online shop costs	283	722
Skanda Hafen other expenses	26,106	23,608
Skanda Hafen utilities	8,209	5,986
Depreciation of tangible fixed assets	<u>2,348</u>	<u>2,455</u>
	42,541	36,222

This page does not form part of the statutory financial statements

Skanda Vale Hospice CIO

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
Other trading activities		
Charitable activities		
Wages	55,351	45,045
Social security	11,311	6,318
Pensions	2,143	1,793
Rates and water	462	1,193
Insurance	10,564	7,391
Light and heat	11,979	9,171
Telephone	2,017	4,135
Postage and stationery	886	394
Catering	2,746	599
Patient care	602	-
Housekeeping & cleaning	1,220	344
Equipment maintenance	12,477	3,340
Waste disposal	219	78
Grounds maintenance	5,310	1,339
Building maintenance	3,154	3,860
Misc fixtures & fittings	1,087	-
Service promotion	3,101	3,800
Volunteer expenses	8,020	3,668
Staff clothing	828	-
Staff training & education	5,677	14,167
Bank fees	754	481
Card fees	2,043	1,720
Vehicle insurance	864	865
Vehicle tax & maintenance	1,532	737
Vehicle fuel	805	859
Vehicle hire costs	59	-
Miscellaneous Expenditure	159	191
Professional fees	3,420	-
Depreciation of tangible fixed assets	<u>29,605</u>	<u>32,211</u>
	178,395	143,699
Support costs		
Management		
Rates and water	4,212	5,964
Admin vehicles costs	5,945	4,570
Office admin overheads	4,893	2,921
Admin software & web costs	<u>7,991</u>	<u>4,867</u>
	23,041	18,322
Governance costs		
Licences, statutory & admin	823	519
Examiner costs	1,678	1,680
Accountancy fees	1,250	1,200
Governance prof & consultancy	<u>4,408</u>	<u>786</u>
	<u>8,159</u>	<u>4,185</u>
Total resources expended	<u>270,186</u>	<u>212,751</u>
Net income	<u><u>228,936</u></u>	<u><u>183,962</u></u>

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