

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Skanda Vale Hospice CIO

Ashmole and Co.
Williamston House
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Pembrokeshire
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Skanda Vale Hospice CIO

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for the Year Ended 31 December 2021

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**Skanda Vale Hospice CIO
Report of the Trustees
for the Year Ended 31 December 2021**

Key Achievements in 2021

2021 saw the continued significant impact of the COVID pandemic on the work of the hospice. Following government guidelines, as a "non-essential" healthcare service, the hospice building had closed from March 2020 in order to protect our patients and team members. An informal telephone service to continue to provide support for our patients their family and friends was put into operation.

Telephone support service for the period 1st Jan to August 2021

The average number of patients per month benefitting from the support was: 20

The average number of sessions per month was: 40

The average number of hours of telephone support per month was: 8

Total number of hours of support in this period: 3335

The number of different volunteers providing the support during the period: 8

The number of employed staff providing the support: 2 (this relates to direct support calls)

In August a new remote companion service was launched with the intention for it to remain a core service of the hospice complementing the relaunch of Day and respite services

The main improvements this service offers on the telephone support service is:

- Better structure in terms of the timings of calls & appointments being made, within set days and times
- Formal on call manager put in place to ensure that someone is available if and when any issues arise
- Pairing each patient/ Friend and Family with 2 companions wherever possible to reduce risk of building a relationship of dependency and to share the emotional burden for the companions
- Goal setting wherever possible to identify patient's needs & work towards achieving them
- Monthly contact from the companion lead to the patient / Friend and Family to identify whether they have been paired with the most appropriate companions
- Reassessment after every 8 contacts to identify whether we are meeting those needs, or whether there is a more appropriate service either within Skanda Vale Hospice, or with one of our partners in the wider Multi Disciplinary Team
- Setting up a formal individualised care plan identifying the patient's chosen course of action in the event of not being able to get hold of them
- Acceptance of new referrals
- Recruitment of new companions
- Formal support sessions between companions and the companion lead on a monthly basis

From the launch of the Remote Companion Service in August 2021 until 31st December 2021:

The average number of patients per month benefitting from the support was: 23

The average number of sessions per month was: 53

The average number of hours of telephone support per month was: 22

Total number of hours of support in this period: 6513

The number of different volunteers providing the support during the period: 13

The number of employed staff providing the support = 2 (this relates to medical review, assessment and nursing review)

New referrals: 4

Number of general enquiries: 20

Number of enquiries for Remote Support Service: 5

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for the Year Ended 31 December 2021**

Financial Overview and Impact of the COVID Pandemic

Impact on Incoming Resources

COVID continued to have a significant impact on the charity's income throughout 2021. As restrictions lifted from April 2021 and throughout the year, donated income recovered to around 73% of 2019 level at £195,194 (£121,976 in 2020, £267,406 in 2019). The gradual reopening of Skanda Vale Monastery and consequentially the Hospice Fundraising Area there contributed £61,776 towards this amount.

Pre Covid, our second largest source of income was our charity shop in Newcastle Emlyn. From April 2021 we reopened four days a week whenever volunteer numbers made this possible. Income more than doubled from £12,632 in 2020 to £28,697 although still well short of 2019 income of £51,525.

Claim for business Interruption insurance

Under the charity's insurance policy with Hiscox, we had taken out business interruption insurance on the above two shops for £90,000 per annum for Hospice Fundraising Area and £40,000 per annum for the Newcastle Emlyn shop. A test case was brought by the FSA against various insurance companies including Hiscox who contested claims by clients for business interruption insurance due to mandated closure under covid legislation by either local authority or government. The case went to the Supreme Court and in a majority of cases was ruled in favour of claimants. Our total claim submitted to Hiscox (covering the three periods of mandated closure over 23rd March 2020 until 12th April 2021) was £83,315. In December 2021 Hiscox largely settled our claim with an amount of £72,727. A further payment was received in July 2022 for £7,541 bringing the total value of the settlement to £80,268.

Fundraising Income

We were fortunate to benefit from a collaborative FR event run by Motor On (in conjunction with their support for Motor Neuron research) They raised an amazing £35,430 for the hospice and we welcomed their group of cyclists at Skanda Vale Monastery for a celebratory meal and meeting the Temple elephants. Alongside other smaller events income from Fundraising in 2021 was £44,042. (£11,996 in 2020 and £46,462 in 2019)

Grant income

This included £6,496 of funds under the governments furlough Job retention scheme and a grant of £5,500 from Hospice Aid UK towards the cost of developing Schwartz rounds- which provide a structured forum where all team members, clinical and non-clinical, come together regularly to discuss the emotional and social aspects of working in healthcare.

The purpose of Schwartz Rounds is to understand the challenges and rewards that are intrinsic to providing care. Rounds can help the team feel more supported in their roles, allowing them the time and space to reflect. Evidence shows that team members who attend rounds feel less stressed and isolated, with increased insight and appreciation for each other's roles. They also help to reduce hierarchies within the team and to focus attention on relational aspects of care.

The underlying premise for Schwartz Rounds is that the compassion shown by the team can make all the difference to a patient's experience of care, but that in order to provide compassionate care team members must, in turn, feel supported in their work.

Skanda Hafan Holiday Let project

Rental income and occupancy

Our total rental Income was £62,448 for the whole year of which £7105 was the long-term farmhouse let (10 months)

Looking at the most stable period of operation from when Covid restrictions were lifted, April to Dec, occupancy varied at the lower end from about 36% for the 16 bed bunkhouse (although this was our biggest source of income at £14,394 for the same period) to 61% for willow a double room returning £8593 income.

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for the Year Ended 31 December 2021

Total number of confirmed bookings (excluding cancellations) for April to December was 493 for 737 nights giving an average stay of 1.5 nights per booking.

Total number of cancellations for same period was 99 for 172 nights- a significant proportion of these was down to sudden closure of Skanda Vale Temple Nov/Dec

In December we were able to add the one bedroom flat in the letting block to our portfolio, this has been let at £150 per week for an agreed six month stay.

Other Income

This totalled £1999 for the whole year and was primarily made up of contribution from farmhouse tenants for site utilities (electricity/ heating oil/water/ broadband/ sewage/ TV licence)

Total Income from Skanda Hafan in 2021 was £64,467

Expenditure

Total expenditure for the year was £29,593

This split approximately as follows

Utilities: £5986

Cleaning and Laundry contract services: £9073

Cleaning materials £1121

Renovations to 1 bed flat to prepare for rent £2800

New curtains £1312

Building Materials for better sound insulation between rooms £1576

Wifi improvements for guests £579

Admin and hospitality £345

Building and estate maintenance and site improvements £6802

Profit

Operating profit for 2021 was £34,873 all of which has contributed directly to the hospice.

Expenditure

Overall expenditure in the hospice fell from £233,364 in 2020 to £212,751. The largest factor was the drop in staff costs in line with the recommendations from our strategic review from £127,535 to £53,156.

Reserves

Our reserves policy is to retain a minimum of free reserves to cover a rolling nine to twelve months of running costs at whatever level of service operation the hospice is at, as well as factoring in any planned changes in service provision over that period. In our 2022 financial forecast, our expenditure forecast for the twelve month to December 2022 is £317k. A cash reserve of between £300k and £350k would be sufficient range to retain as an operational reserve for 2021. Reserves surplus to this enable the charity to invest in a range of fixed assets and improvements in service delivery.

Actual cash reserve available at year end 2021: £428,005

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Report of the Trustees
for the Year Ended 31 December 2021**

Significant Developments since Year End

In January 2022 Day care services were relaunched one day per week at the hospice. Recruitment to key volunteer roles continued.

HIW Quality check: This was a remote check carried out in February 2022 as part of HIW assurance, no areas that were checked required improvement. The full report can be found following the link below

<https://www.hiw.org.uk/sites/default/files/2022-04/20220401skandavalecen.pdf>

In April 2022 we were awarded a grant for £29,400 from Hospice UK for the implementation of "Chai" system, Specialist software for hospices. Our project: Effective Day Hospice care utilising state of the art digital tools will run until April 2023 by which time we will have embedded Chai software in the key aspects of care delivery.

We have also invested in Quality Assurance software "Tenable" to move towards digitising the key aspects of our quality assurance program.

We are currently working hard to relaunch the Respite services in the first quarter of 2023.

Structure Governance and Management

The Board of Trustees

The Board meets quarterly and is responsible for the strategic direction and governance of the Charity. The Registered Manager is invited to update the board on Charity activity but has no voting rights.

Chair of Trustees and Responsible Individual

Brother Michael Begley is named as Responsible Individual for regulatory purposes and is responsible for the strategic development of the service.

As Chair of Trustees, he is also responsible for ensuring the Charity reaches its income generation targets, whilst overseeing fundraising and expenditure activity. He is responsible for ensuring the Charity has sufficient reserves, and balancing fixed costs against the security of its incomes.

The Chair of Trustees has responsibility for balancing the strategic direction of the Charity with financial opportunities and constraints.

Hospice Registered Manager

Brother Jakob Willi was appointed Hospice Registered Manager in October 2020. He is responsible for operational day-to-day management of the hospice service. He ensures compliance with legislation and fundamental quality standards across our regulated activities, as a palliative care service provider registered with Health Inspectorate Wales.

The Senior Management Committee (SMC)

The SMC has delegated powers from the trustees to oversee all operational activities of the hospice. The team comprises the Chair of Trustees, the Hospice Registered Manager, the Head of Care Services, Head of Finance, Head of Operations and Head of People and Communications. The Committee meets every two weeks and reports to the board of trustees quarterly.

The current members of the ODC are:

Brother Michael Begley:	Chair and Head of Finance
Brother Jakob Willi:	Registered Manager and interim Head of Operations
Tina Stevens:	Head of Care Delivery
Mukesh Makhecha:	Head of People and Communications

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Partner organisations

The hospice project was established and run by the Skanda Vale monastic community, known as 'The Community of the Many Names of God' (CMNOG registered charity number 511166) between 1993 and 2016. In March 2016 a new charity was incorporated as 'Skanda Vale Hospice Charitable Incorporated Organisation' (SVH CIO) and registered in July 2016 with Health Inspectorate Wales to take over the operational running of the Hospice. We retain the same staff, the same values and the same assets, but the legal structure of the new CIO gives us a more robust foundation on which to grow and administer our service.

The charities are two separate legal entities, but we work side by side. CMNOG rents both the hospice building and Newcastle Emlyn charity shop to SVH CIO for a peppercorn rate. CMNOG also provides human resources to SVH CIO in the form of volunteers.

Skanda Vale Monastery welcomes over 90,000 pilgrims to its temples every year, from all over the UK and abroad. Pilgrims donate to support the hospice project, offering SVH CIO a wide and sustainable supporter base. We are hugely grateful to their ongoing support.

Administrative Details

Registered Charity Number: 1166180

Registered Address: Skanda Vale Hospice CIO Saron, Llandysul, Carmarthenshire, SA44 5DY

Board of Trustees (as of October 2022)

Michael Begley (Chairman)
Justin Raymond Barker
Saskia Kraft
Elliot Muir
Mukesh Makhecha
Clare Fryer
Annemarie Willi-Nebiker

Health Care Inspectorate Wales (HIW) Registration

Registration Number and Date: HIW/00360 Registered 27th July 2016

Responsible Person: Michael Begley

Registered Manager: Brother Jakob Willi

Accountants: Ashmole & Co. The Old School, The Quay, Carmarthen, SA31 3LN

Bankers: CAF Bank Ltd. Kings Hill, West Malling, Kent, ME19 4TA

Insurance brokers: Endsleigh, Hadley House, Shurdington Road, Cheltenham, GL51 4UE

Solicitors: Stone King, 13 Queen Street, Bath, BA1 2HJ

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RISK MANAGEMENT

The greatest risk within Skanda Vale Hospice is clinical malpractice due to:
Deficient care planning and related documents.
Inappropriate level of care.
Missing the goal of patient-centred approach
Dissatisfied beneficiaries, unfulfilled wishes
Vulnerability of service users.

The COVID19 pandemic presented two principle risks:

Infection of staff and patients.
Financial stress due to loss of income

Skanda Vale Hospice faces potential financial risks, including the need for having sufficient reserves, and balancing fixed costs against the security of its incomes.

Reputation and operational risks including: serious fraud; data protection violations; and serious health and safety violations.

Risk to operational stability through high dependence on volunteers.

Review medical policies and procedures with clinical governance and nursing team.
Review insurance cover.
Staff training in advanced care planning.
Staff mentoring and supervision.
Evaluation and monitoring of service beneficiaries' feedback.
Digitisation of key aspects of Care delivery using bespoke Chai software.
Regular training on professional boundaries and protection of vulnerable adults.
All hospice volunteers and staff attend essential training
Use of a tried and tested complaints policy and procedure
Robust Quality Assurance programs
Following government advice, as a 'non-essential' healthcare service, hospice services were suspended on 17th March 2020 to protect staff and patients from infection.
Hospice management continued through home working.
We continued to care for our patients through a phone support service.
An external strategic review was completed, new management structures implemented and new efficiency measures set in motion.
We reduced our expenses to an absolute minimum.
We were successful in winning unrestricted grant funding for core costs.
We put bank and contract staff on the government furlough scheme.
We renegotiated contracts with key staff.
A conservative approach to income fore-cast and growth for grant / fund income.
Regular evaluation of our financial budget forecasts with actual balances.
Provide quarterly financial review to trustees
Monitor risks within relevant teams and senior managers.
Provide training and opportunities for any issues to be considered and managed.
Follow GDPR guidance on best practice.
Regular internal audits and Quality Assurance
Constant ongoing volunteer recruitment.
Promote equality between paid staff and volunteer staff.
Give training opportunities to volunteers to develop their expertise and sense of belonging.
Volunteers are equally included in team meetings, relevant to their role and experience.
Conduct exit interviews to find out why volunteers are leaving.

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Report of the Trustees
for the Year Ended 31 December 2021**

Loss of key data or staff

Comprehensive, accessible and secure filing systems with full backups.
Developing a business continuation policy to ensure that all of our key roles and responsibilities are understudied.

Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Objects

The objects of the CIO are for the public benefit:

1. to relieve the sickness and suffering and to promote the spiritual wellbeing of persons of all ages requiring palliative, specialist and medical care by providing and assisting in the provision of home care, hospice care and holistic therapy for both day patients and resident patients; and

To:

2. Relieve the needs by reasons of age, ill health, disability, financial hardship or other distress of; and

Protect the health and wellbeing of the families, partners, dependents and those caring for persons requiring palliative, specialist and medical care by the provision of financial, practical and other support and counselling.

Eligibility for trusteeship

3. Every charity trustee must be a natural person.
4. (No individual may be appointed as a charity trustee of the CIO:
 - (i) if he or she is under the age of 16 years; or

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Report of the Trustees
for the Year Ended 31 December 2021**

(ii) If he or she would automatically cease to hold office under the provisions of clause 12(1) (e) of this constitution.

5. No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.

6. At least one of the trustees of the CIO must be 18 years of age or over.

If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees, or appoint a new charity trustee.

Recruitment of New Trustees

The trustees look to recruit new trustees to the board who are able to actively commit to participating in the administration of the charity and who demonstrate a keen interest in the charity's affairs.

The trustees aim to have a broad range of skill sets and combination of life and work experience represented on the board that is relevant to the operation of the charity. Trustees are recruited through personal recommendation of any of the existing board members on an equal opportunity basis.

Number of charity trustees

7. There should be the following charity trustees:

- (i) 1 Ex-Officio Trustee appointed in accordance with clause 10(1);
- (ii) 2 Life Trustees appointed in accordance with clause 10(2);
- (iii) Not more than 4 Nominated Trustees appointed in accordance with clause 10(3); and
- (iv) Not more than 6 Appointed Trustees appointed in accordance with clause 10(4).

8. There must be at least 3 charity trustees and at all times the majority of the charity trustees must be Monastic Trustees. If the number falls below this minimum, or does not meet these criteria, the remaining charity trustee or charity trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

9. The maximum number of charity trustees that can be appointed is as provided in sub-clause (a) of this clause. No trustee appointment may be made in excess of these provisions.

Ex officio Trustee

10. The Chairman of the Monastic Community Charity for the time being shall automatically, ex-officio, subject to clause 12 of this constitution be a charity trustee, for as long as he or she holds that office (the "Ex-Officio Trustee").

11. If unwilling to act as a charity trustee, the Ex-Officio Trustee may:

- (i) Before accepting appointment as a charity trustee, give notice in writing to the trustees of his or her unwillingness to act in that capacity; or
- (ii) After accepting appointment as a charity trustee, resign under the provisions contained in clause 12 (Retirement and removal of charity trustees) of this constitution.

12. The office of Ex-Officio Trustee will then remain vacant until the individual ceases to hold office as the Chairman of the Monastic Community Charity.

Life Trustees

13. The Monastic Community Charity may appoint 2 members of the Monastic Community to be charity trustees (the "Life Trustees").

14. Any appointment must be made at a meeting held according to the ordinary practice of the Monastic Community Charity.

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Report of the Trustees
for the Year Ended 31 December 2021**

15. Subject to clause 12 of this constitution, each appointment of a Life Trustee shall be for so long as the individual appointed remains a member of the Monastic Community.

Nominated Trustees

(a) The Monastic Community Charity may appoint up to 4 individuals to be charity trustees, all of whom must be members of the Monastic Community save that 1 may be a Lay Resident Member (the "Nominated Trustees").

(c) Subject to clause 12 of this constitution, each appointment must be for a term of 2 years save that the appointment shall terminate earlier if the individual ceases to be either a member of the Monastic Community or a Lay Resident Member before the expiry of the term.

Appointed Trustees

(a) Apart from the first charity trustees and the Monastic Trustees, all other charity trustees (the "Appointed Trustees") must be appointed:

- (i) Subject to clause 12 of this constitution, for a term of 2 years; and
 - (ii) By a resolution passed at a properly convened meeting of the charity trustees.
- (b) In selecting individuals for appointment

as Appointed Trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Approved and signed on behalf of the Board of Trustees on: 14th October 2022



Michael Begley, Chairman

**Independent Examiner's Report to the Trustees of
Skanda Vale Hospice CIO**

Independent examiner's report to the trustees of Skanda Vale Hospice CIO

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under the Charities Act 2011 and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr D.M.T Gould
Association of Chartered Certified Accountants
Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Date: 14.10.2022

Skanda Vale Hospice CIO

**Statement of Financial Activities
for the Year Ended 31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	195,194	-	195,194	121,976
Charitable activities	5				
Hospice		1,780	16,713	18,493	102,321
Other trading activities	3	175,902	-	175,902	42,296
Investment income	4	<u>7,124</u>	<u>-</u>	<u>7,124</u>	<u>11,635</u>
Total		380,000	16,713	396,713	278,228
EXPENDITURE ON					
Raising funds	6	46,545	-	46,545	11,970
Charitable activities	7				
Hospice		151,562	14,644	166,206	221,394
Total		198,107	14,644	212,751	233,364
NET INCOME		181,893	2,069	183,962	44,864
RECONCILIATION OF FUNDS					
Total funds brought forward		470,662	612,377	1,083,039	1,038,175
TOTAL FUNDS CARRIED FORWARD		<u>652,555</u>	<u>614,446</u>	<u>1,267,001</u>	<u>1,083,039</u>

The notes form part of these financial statements

Skanda Vale Hospice CIO

Balance Sheet
31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	13	218,290	538,730	757,020	774,271
CURRENT ASSETS					
Stocks	14	13,100	-	13,100	16,046
Debtors	15	30,941	46,000	76,941	81,210
Cash at bank and in hand		398,289	29,716	428,005	216,676
		442,330	75,716	518,046	313,932
CREDITORS					
Amounts falling due within one year	16	(8,065)	-	(8,065)	(5,164)
NET CURRENT ASSETS		434,265	75,716	509,981	308,768
TOTAL ASSETS LESS CURRENT LIABILITIES		652,555	614,446	1,267,001	1,083,039
NET ASSETS		652,555	614,446	1,267,001	1,083,039
FUNDS	17				
Unrestricted funds				652,555	470,662
Restricted funds				614,446	612,377
TOTAL FUNDS				1,267,001	1,083,039

The notes form part of these financial statements

Skanda Vale Hospice CIO

Balance Sheet - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charities.

The financial statements were approved by the Board of Trustees and authorised for issue on
14th October 2022 and were signed on its behalf by:

2022



M Begley - Trustee

The notes form part of these financial statements

Skanda Vale Hospice CIO

Cash Flow Statement
for the Year Ended 31 December 2021

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	19	<u>228,725</u>	<u>145,019</u>
Net cash provided by operating activities		<u>228,725</u>	<u>145,019</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(22,405)	(108,045)
Sale of tangible fixed assets		4,990	31,538
Interest received		<u>19</u>	<u>-</u>
Net cash used in investing activities		<u>(17,396)</u>	<u>(76,507)</u>
Change in cash and cash equivalents in the reporting period		211,329	68,512
Cash and cash equivalents at the beginning of the reporting period		<u>216,676</u>	<u>148,164</u>
Cash and cash equivalents at the end of the reporting period		<u>428,005</u>	<u>216,676</u>

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable incorporated organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historic cost convention.

Income

Incoming resources to the Charity are recognised when they are received. Accrued incoming resources are recognised in the accounts when conditions for receipt have been met; entitlement, certainty and measurement.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs have been allocated as far as possible between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others have been apportioned based on the estimated usage of the resource.

The policy for including items within "Other Expenditure" in the SOFA is to include all expenditure on support and governance costs of the management of the charities assets and operations and compliance with constitutional and statutory requirements. Support costs have been calculated on the following basis:

Electricity; Water; Grounds Maintenance; Building Maintenance; Insurance; Gas and Biomass
15% of total Hospice costs based on floor area of Admin block 140m2 to main hospice care block 790m2

Catering and Waste

20% of annual costs based on numbers of staff involved in support roles as overall percentage of staff and patients catered for.

Telephone and Broadband and Stationary, Postage and Office

50% of costs based on approximate usage in support roles

Volunteer expenses

10% based on estimated expenses of volunteers working in support roles

Vehicles (Including insurance, maintenance, tax, mot and fuel)

65% based on average monthly usage by staff of vehicles for support roles.

Governance costs include all audit, legal and professional fees related to the management of the charities assets and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property & improvements to grounds & buildings - 2% Straight line from date the asset is brought into use

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Plant, machinery & equipment	- 10% Reducing balance- 20%
Computer, IT & office	Straight line- 10% Reducing balance-
Furniture & fixtures	20% Reducing balance-
Motor vehicles	20% Straight line
Software	

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

Pension contributions payable by the charity are charged to the Statement of Financial Activities in the period to which they relate.

Presentation currency

The reporting currency is sterling.

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	143,468	107,499
Gift aid	7,684	2,481
Fundraising events	<u>44,042</u>	<u>11,996</u>
	<u>195,194</u>	<u>121,976</u>

3. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
N.C.E Shop income	28,697	12,632
Etsy & online shop	5,980	7,843
Transport service income	-	508
Retail gift aid income	3,615	1,313
Business rate support grant	-	20,000
Insurance claim	80,268	-
Rental income Skanda Hafen	55,343	-
Other income Skanda Hafen	<u>1,999</u>	<u>-</u>
	<u>175,902</u>	<u>42,296</u>

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Farmhouse rental income (long term lets)	7,105	11,635
Deposit account interest	19	-
	<u>7,124</u>	<u>11,635</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity /	31.12.21	31.12.20
	Hospice	£	£
Grants		<u>18,493</u>	<u>102,321</u>

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
Dyfed Grand Lodge Grant	1,000	-
WCVA 2018/19 Grant	-	9,820
HMRC JRS	6,496	56,183
Rank foundation 18/19 Grant	4,717	5,755
Edward Gosling Grant 2020	-	8,000
Lottery Community grant	-	10,000
Hospice aid UK 2020 - train the trainer	-	900
Persimmon Charitable Foundation	-	1,000
Steve Morgan Foundation	-	3,333
Oakdale Trust	-	2,000
Lynn Foundation	-	500
Donald Forester Trust	-	4,000
MCF Masonic Charitable Grant	780	830
Hospice Aid UK 2021 Schwartz Taining grant	<u>5,500</u>	<u>-</u>
	<u>18,493</u>	<u>102,321</u>

6. RAISING FUNDS

Raising donations and legacies

	31.12.21	31.12.20
	£	£
Fundraising expenditure	7,377	126
Fundraising stock	<u>2,946</u>	<u>193</u>
	<u>10,323</u>	<u>319</u>

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

6. RAISING FUNDS - continued

Other trading activities

	31.12.21	31.12.20
	£	£
N.C.E Shop utilities & maintenance	3,451	2,821
Etsy & online shop costs	722	151
Skanda Hafen other expenses	23,608	2,325
Skanda Hafen utilities	5,986	6,108
Depreciation	<u>2,455</u>	<u>246</u>
	<u>36,222</u>	<u>11,651</u>
Aggregate amounts	<u>46,545</u>	<u>11,970</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Hospice	<u>143,699</u>	<u>22,507</u>	<u>166,206</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Hospice	<u>18,322</u>	<u>4,185</u>	<u>22,507</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	<u>34,666</u>	<u>38,814</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wages and salaries	45,045	119,298
Social security costs	6,318	6,657
Other pension costs	<u>1,793</u>	<u>1,580</u>
	<u>53,156</u>	<u>127,535</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Clinical	3	12
Administration	<u>1</u>	<u>1</u>
	<u>4</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	121,974	2	121,976
Charitable activities			
Hospice	11,663	90,658	102,321
Other trading activities	42,296	-	42,296
Investment income	<u>11,635</u>	<u>-</u>	<u>11,635</u>
Total	187,568	90,660	278,228
EXPENDITURE ON			
Raising funds	11,473	497	11,970
Charitable activities			
Hospice	139,715	81,679	221,394
Total	<u>151,188</u>	<u>82,176</u>	<u>233,364</u>
NET INCOME	36,380	8,484	44,864
Transfers between funds	<u>(23,986)</u>	<u>23,986</u>	<u>-</u>
Net movement in funds	12,394	32,470	44,864
RECONCILIATION OF FUNDS			
Total funds brought forward	458,268	579,907	1,038,175

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>470,662</u>	<u>612,377</u>	<u>1,083,039</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2021	490,588	121,355	98,086
Additions	-	9,706	-
Disposals	-	(4,990)	-
At 31 December 2021	<u>490,588</u>	<u>126,071</u>	<u>98,086</u>
DEPRECIATION			
At 1 January 2021	-	1,392	34,516
Charge for year	-	2,522	6,358
At 31 December 2021	-	<u>3,914</u>	<u>40,874</u>
NET BOOK VALUE			
At 31 December 2021	<u>490,588</u>	<u>122,157</u>	<u>57,212</u>
At 31 December 2020	<u>490,588</u>	<u>119,963</u>	<u>63,570</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2021	97,626	33,551	105,559	946,765
Additions	-	-	12,699	22,405
Disposals	-	-	-	(4,990)
At 31 December 2021	<u>97,626</u>	<u>33,551</u>	<u>118,258</u>	<u>964,180</u>
DEPRECIATION				
At 1 January 2021	30,919	18,380	87,287	172,494
Charge for year	<u>6,671</u>	<u>3,033</u>	<u>16,082</u>	<u>34,666</u>
At 31 December 2021	<u>37,590</u>	<u>21,413</u>	<u>103,369</u>	<u>207,160</u>
NET BOOK VALUE				
At 31 December 2021	<u>60,036</u>	<u>12,138</u>	<u>14,889</u>	<u>757,020</u>
At 31 December 2020	<u>66,707</u>	<u>15,171</u>	<u>18,272</u>	<u>774,271</u>

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

13. TANGIBLE FIXED ASSETS - continued

The organisation has received grant funding to assist with the purchase of its Skanda Haven property. The funding body has been provided with a legal charge over this property in accordance with the terms of the funding agreement.

14. STOCKS

	31.12.21	31.12.20
	£	£
Stocks	<u>13,100</u>	<u>16,046</u>

15. DEBTORS

	31.12.21	31.12.20
	£	£
Amounts falling due within one year:		
Other debtors	51,478	32,396
Prepayments	<u>2,463</u>	<u>2,814</u>
	<u>53,941</u>	<u>35,210</u>
Amounts falling due after more than one year:		
Other debtors	<u>23,000</u>	<u>46,000</u>
Aggregate amounts	<u>76,941</u>	<u>81,210</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other creditors	5,185	2,710
Accrued expenses	<u>2,880</u>	<u>2,454</u>
	<u>8,065</u>	<u>5,164</u>

17. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	457,046	149,495	606,541
Skanda Hafan	<u>13,616</u>	<u>32,398</u>	<u>46,014</u>
	470,662	181,893	652,555
Restricted funds			
Hospice restricted	28,391	2,549	30,940
Skanda Hafan restricted	<u>583,986</u>	<u>(480)</u>	<u>583,506</u>
	<u>612,377</u>	<u>2,069</u>	<u>614,446</u>
TOTAL FUNDS	<u>1,083,039</u>	<u>183,962</u>	<u>1,267,001</u>

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	315,553	(166,058)	149,495
Skanda Hafan	<u>64,447</u>	<u>(32,049)</u>	<u>32,398</u>
	380,000	(198,107)	181,893
Restricted funds			
Hospice restricted	16,713	(14,164)	2,549
Skanda Hafan restricted	<u>-</u>	<u>(480)</u>	<u>(480)</u>
	<u>16,713</u>	<u>(14,644)</u>	<u>2,069</u>
TOTAL FUNDS	<u><u>396,713</u></u>	<u><u>(212,751)</u></u>	<u><u>183,962</u></u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	428,268	22,764	6,014	457,046
Skanda Hafan	-	13,616	-	13,616
Skanda Hafan designated fund	<u>30,000</u>	<u>-</u>	<u>(30,000)</u>	<u>-</u>
	458,268	36,380	(23,986)	470,662
Restricted funds				
Hospice restricted	19,907	8,484	-	28,391
Skanda Hafan restricted	<u>560,000</u>	<u>-</u>	<u>23,986</u>	<u>583,986</u>
	<u>579,907</u>	<u>8,484</u>	<u>23,986</u>	<u>612,377</u>
TOTAL FUNDS	<u><u>1,038,175</u></u>	<u><u>44,864</u></u>	<u><u>-</u></u>	<u><u>1,083,039</u></u>

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,273	(142,509)	22,764
Skanda Hafan	<u>22,295</u>	<u>(8,679)</u>	<u>13,616</u>
	187,568	(151,188)	36,380
Restricted funds			
Hospice restricted	90,660	(82,176)	8,484
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>278,228</u>	<u>(233,364)</u>	<u>44,864</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	428,268	172,259	6,014	606,541
Skanda Hafan	-	46,014	-	46,014
Skanda Hafan designated fund	<u>30,000</u>	<u>-</u>	<u>(30,000)</u>	<u>-</u>
	458,268	218,273	(23,986)	652,555
Restricted funds				
Hospice restricted	19,907	11,033	-	30,940
Skanda Hafan restricted	<u>560,000</u>	<u>(480)</u>	<u>23,986</u>	<u>583,506</u>
	<u>579,907</u>	<u>10,553</u>	<u>23,986</u>	<u>614,446</u>
TOTAL FUNDS	<u>1,038,175</u>	<u>228,826</u>	<u>-</u>	<u>1,267,001</u>

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	480,826	(308,567)	172,259
Skanda Hafan	<u>86,742</u>	<u>(40,728)</u>	<u>46,014</u>
	567,568	(349,295)	218,273
Restricted funds			
Hospice restricted	107,373	(96,340)	11,033
Skanda Hafan restricted	<u>-</u>	<u>(480)</u>	<u>(480)</u>
	<u>107,373</u>	<u>(96,820)</u>	<u>10,553</u>
TOTAL FUNDS	<u><u>674,941</u></u>	<u><u>(446,115)</u></u>	<u><u>228,826</u></u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

19. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21 £	31.12.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	183,962	44,864
Adjustments for:		
Depreciation charges	34,666	38,814
Interest received	(19)	-
Decrease in stocks	2,946	192
Decrease in debtors	4,269	68,083
Increase/(decrease) in creditors	<u>2,901</u>	<u>(6,934)</u>
Net cash provided by operations	<u><u>228,725</u></u>	<u><u>145,019</u></u>

20.. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	<u>216,676</u>	<u>211,329</u>	<u>428,005</u>
	<u>216,676</u>	<u>211,329</u>	<u>428,005</u>
Total	<u><u>216,676</u></u>	<u><u>211,329</u></u>	<u><u>428,005</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

21. GOING CONCERN

The trustees have considered the effect of the Covid 19 pandemic and believe that the Charity has sufficient resources to enable it to continue its operations over future periods.

22. FUNDS

Skanda Hafan - Designated fund

Funds have been allocated to develop accommodation at the property.

Skanda Hafan - Restricted fund

The fund was established in 2019 following the receipt of grant monies to assist with the purchase of the Skanda Haven property.

Skanda Vale Hospice CIO

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	143,468	107,499
Gift aid	7,684	2,481
Fundraising events	<u>44,042</u>	<u>11,996</u>
	195,194	121,976
Other trading activities		
N.C.E Shop income	28,697	12,632
Etsy & online shop	5,980	7,843
Transport service income	-	508
Retail gift aid income	3,615	1,313
Business rate support grant	-	20,000
Insurance claim	80,268	-
Rental income Skanda Hafen	55,343	-
Other income Skanda Hafen	<u>1,999</u>	<u>-</u>
	175,902	42,296
Investment income		
Farmhouse rental income (long term lets)	7,105	11,635
Deposit account interest	<u>19</u>	<u>-</u>
	7,124	11,635
Charitable activities		
Grants	<u>18,493</u>	<u>102,321</u>
Total incoming resources	396,713	278,228
EXPENDITURE		
Raising donations and legacies		
Fundraising expenditure	7,377	126
Fundraising stock	<u>2,946</u>	<u>193</u>
	10,323	319
Other trading activities		
N.C.E Shop utilities & maintenance	3,451	2,821
Etsy & online shop costs	722	151
Skanda Hafen other expenses	23,608	2,325
Skanda Hafen utilities	5,986	6,108
Depreciation of tangible fixed assets	<u>2,455</u>	<u>246</u>
	36,222	11,651

This page does not form part of the statutory financial statements

Skanda Vale Hospice CIO

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Other trading activities		
Charitable activities		
Wages	45,045	119,298
Social security	6,318	6,657
Pensions	1,793	1,580
Rates and water	1,193	1,385
Insurance	7,391	8,241
Light and heat	9,171	4,802
Telephone	4,135	3,511
Postage and stationery	394	1,357
Catering	599	1,859
Patient care	-	661
Housekeeping & cleaning	344	36
Equipment maintenance	3,340	9,358
Waste disposal	78	291
Grounds maintenance	1,339	3,488
Building maintenance	3,860	1,506
Misc fixtures & fittings	-	145
Service promotion	3,800	-
Volunteer expenses	3,668	990
Staff training & education	14,167	582
Bank fees	481	419
Card fees	1,720	839
Vehicle insurance	865	667
Vehicle tax & maintenance	737	1,228
Vehicle fuel	859	465
Vehicle hire costs	-	362
Miscellaneous Expenditure	191	141
Depreciation of tangible fixed assets	<u>32,211</u>	<u>38,568</u>
	143,699	208,436
Support costs		
Management		
Rates and water	5,964	1,896
Admin vehicles costs	4,570	3,304
Office admin overheads	2,921	1,903
Admin software & web costs	<u>4,867</u>	<u>2,939</u>
	18,322	10,042
Governance costs		
Licences, statutory & admin	519	310
Examiner costs	1,680	1,275
Accountancy fees	1,200	1,000
Governance prof & consultancy	<u>786</u>	<u>331</u>
	<u>4,185</u>	<u>2,916</u>
Total resources expended	<u>212,751</u>	<u>233,364</u>
Net income	<u>183,962</u>	<u>44,864</u>

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