



SKANDA VALE HOSPICE CIO

Report & Financial Statements
for the Year Ended 31 December 2020
Registered Charity Number: 1166180

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Our Objectives

Mission statement

We empower all communities to volunteer to reduce suffering and loneliness: through safe and compassionate care of the dying, together we experience a deeper love of life.

Aims

- To inspire positive change in the lives of all who we work with.
- To establish a professional, dependable, compassionate community who are inspired to voluntarily serve those nearing the end of life.
- To treat patients and their families as individuals, putting their needs first in every aspect of strategy, implementation and care.
- To provide a high quality, safe, holistic hospice service that offers bespoke physical, practical, emotional, social and spiritual relief.
- To work in collaboration with local palliative care services to ensure smooth continuity of care and the most efficient use of our resources.
- To provide all of our services free of charge by raising sufficient income from diversified sources, without pressuring people to contribute.
- To ensure more people experience a good death by encouraging open public discussion on the topic of death and dying.
- To provide a sustainable service, that will adapt to meet the needs of future generations.
- To develop a new end of life care service.

Objectives

- Our immediate objective is to develop our team of volunteers to enable us to reopen our day hospice and respite care services.
- Our long-term objective is to increase our respite care to be available 24/7 365. The ultimate goal is, and always has been, to provide an end of life care service.

Key Achievements in 2020

The COVID pandemic had a significant impact on the work of the hospice during 2020. Following government guidelines (as a 'non-essential' healthcare service) the hospice building closed on 17th March 2020 in order to protect our patients and team members. A telephone support service for our patients and their family and friends has been in operation since.

Our service provision for the Period 1st Jan to 17th March 2020

During this period the hospice operated normally and we report the following information about the service:

Number of patients who benefitted from the service

The number of individual patients who benefitted from the service in this period was 21 of whom there were 12 unique day care patients and 9 unique respite patients.

New referrals to Day and Respite services

We accepted 19 new referrals to the hospice. Of these, two did not meet our referral criteria, three were enquiries or advice and three did not go on to receive a service after initial assessment due to changing circumstances or death.

Our service begins at point of referral with the majority of patients benefiting from a two to three hour assessment plus phone support and signposting to other relevant services.

Where do our referrals come from?

Locality	2016	2017	2018	2019	Jan to Mid-March 2020
Carmarthenshire	27	52	46	40	6
Ceredigion	13	21	32	40	3
Pembrokeshire	4	10	22	16	3
Swansea	3	5	3	3	1
Other parts of Wales	3	3	4	1	1
Other Parts of UK	3	1	1	4	1
Not Recorded	3	4	9	13	4
Total	56	96	117	117	19

Who makes the referral?

Source of Referral	2016	2017	2018	2019	Jan to Mid-March 2020
Self	30	47	51	54	8
Other Palliative Services	13	29	38	32	4
District Nurse	2	8	11	5	2
Specialist Nurse	6	2	5	2	0
Hospital	2	0	3	4	0
Social Worker	1	2	2	5	1
Other Professionals	2	7	4	8	0
Not reordered	0	1	3	7	4
Total	56	96	117	117	19

Diagnosis

Diagnosis	2016	2017	2018	2019	Jan to Mid-March 2020
Cancer	34	53	68	61	10
Motor Neuron Disease	1	5	11	10	2
Multiple Sclerosis	5	4	5	5	0
Other Neurological	5	12	12	12	2
Cardic/ Lung Disease	1	6	10	8	1
Frailty/ Co-morbidities	7	9	4	3	1
Other	1	2	0	0	0
Not recorded	2	5	7	18	3
Total	56	96	117	117	19

In-Patient Respite

We provided one seven-night inpatient respite session each month when were open.

Respite offers a chance to have symptoms and medication reviewed in a peaceful, homely environment whilst family members have a break from caring. Clinical care is provided by our nursing team. In-hours medical cover and supervision was provided by our own palliative care doctor on a sessional basis.

Respite is offered on a patient-centred basis. For example; one patient may need to attend every respite session for a short period of time. Another may benefit more from occasional respite over a much longer period. We work flexibly to ensure the patient gets the level of care appropriate to them.

Inpatient Respite Care	2016	2017	2018	2019	Jan to Mid-March 2020
Number of Patients	20	32	48	33	9
Hours of Care	4346	7213	9568	9714	2520

Day Hospice

We ran two day care sessions each week, opening on Tuesdays and Fridays, from 10am to 4pm. The relaxed and sociable atmosphere of the day hospice helps people relax and enjoy themselves. At home, patients often feel obliged to put on a brave face, to minimise the emotional affect their illness has on the family. The day hospice is a place where patients can talk freely about their life, their worries and issues that are important to them.

Hospice Day Care	2016	2017	2018	2019	Jan to Mid-March 2020
Number of Patients	25	41	44	30	12
Number of Patient Sessions	114	459	511	654	252

Patient Transport

We provided a transport service to individuals who had no other means of attending the hospice, either for day hospice or in-patient respite care, and who live within one hours drive.

Demand for transport has increased year on year and we were unable to continue to provide it on a purely voluntary, free basis. In order to meet demand we began working in partnership with other regional community transport services and introduced a flat rate of 50p per mile for patients. Those on a low income can travel for free

	2016	2017	2018	2019	Jan to Mid-March 2020
Number of Patients	62	108	131	122	17
Journeys	237	433	549	613	80
Miles Travelled	8453	12,494	13,876	17,297	2,213

Signposting

As part of our daily interaction with patients and families, we proactively offer a signposting service, helping people to access other relevant services in the region.

Our service provision for the 17th March to 31st December 2020

Telephone support service

Following closure of the hospice due to the COVID pandemic, a team of hospice volunteers provided regular telephone support to our existing patients. From September the team was led and coordinated by one of our registered nurses.

- The average number of patients per month benefitting from the support was: **24**
- The average number of sessions per month was: **74**
- The average number of hours of telephone support per month was: **14**

Financial Overview and Impact of the COVID Pandemic

Impact on Incoming Resources

COVID has had a significant impact on the charity's income throughout 2020. Donated income fell from £267,406 in 2019 to £121,974 in 2020. By far the largest impact was in the fall of donated income in the Fundraising Area in Skanda Vale Monastery that benefits from over 90,000 pilgrims each year.

The Fundraising Area is located in the grounds of Skanda Vale Monastery, a registered public place of worship. Government restrictions during the pandemic meant that the Monastery (and consequently the Fundraising Area) had to close for public worship for 16 weeks from 23rd March to 13th July.

A second closure of the Fundraising Area (as non-essential retail) was required under law during the fire-break lockdown in Wales 23rd October to 9th November. The third lockdown mandating closure for non-essential retail was from 20th December 2020 until 12 April 2021.

Pre-COVID, the Fundraising Area in Skanda Vale Monastery has been by far the charity's largest source of revenue. The area operating under licence from the Monastery consists of a shop, offering donated goods for a donation, a small café providing refreshments to visiting pilgrims and a food stall, operating during peak periods of pilgrim visitation. In 2019 income from this area was £94,482. In 2020 income plummeted to £8,031 – a loss of £86,451.

Our second largest source of income is our charity shop in Newcastle Emlyn. Income in 2019 was £51,525, but in 2020 this fell to £12,632. The most significant reason for the fall in income was the requirement to close as non-essential retail under COVID legislation for significant periods throughout the year.

Claim for business Interruption insurance

Under the charity's insurance policy with Hiscox, we had taken out business interruption insurance on the above two shops for £90,000 per annum for the Hospice Fundraising Area and £40,000 per annum for the Newcastle Emlyn shop.

A test case was brought by the FSA against various insurance companies including Hiscox who contested claims by clients for business interruption insurance due to mandated closure under COVID legislation by either local authority or government.

The case went to the Supreme Court and in a majority of cases was ruled in favour of claimants. Our total claim submitted to Hiscox (covering the three periods of mandated closure over 23rd March 2020 until 12th April 2021) is £83,315. The claim is currently being assessed by Hiscox.

Fundraising Income

Nearly all of our planned fundraising events for 2020 had to be cancelled. A small handful of events were run by supporters who were either able to run or modify events within COVID restrictions. Our income from Fundraising fell from £46,462 in 2019, to £11,996 in 2020.

Grant income

We were fortunate to benefit from grant income of £122,321 throughout 2020. This included £56,183 of funds under the government's furlough Job Retention Scheme and £20,000 of business rate support grants from the local authority. The remainder of grant funding was overwhelmingly received towards funding core costs such as utilities, insurance and maintenance.

Skanda Hafan Holiday Let project

In June 2019, Brechfa Forest West Wind Farm Community Fund awarded our project £260,000 (spread over five years) to purchase and develop a property to be run as a holiday let. This accommodation business will provide a significant new income stream, raising sustainable funds for the running and development of our hospice service.

Total project cost

In our application to the Brechfa Forest West Wind Farm Community Fund, we stated our total project cost (over two years) to be £560,000. The cost was to include the purchase price of the property, professional fees, refurbishment, fixtures, fittings and start-up costs, with £260,000 contribution from the Fund.

As we developed our plans, we decided to bring forward the development works from year two, to include the development of a bunkhouse into the initial refurbishment works. The Hospice trustees also agreed to add an additional £30,000 of unrestricted reserves (about 5% of project budget) to cover unforeseen works. This brought the total project budget to £590,000.

Project Overview and Timeline

The purchase was completed on October 1st 2019. The property originally consisted of a three bedroom farmhouse, a holiday letting block and various outbuildings situated in approximately five acres of land in Dolgran, near Pencader. The property came totally unfurnished.

Extensive renovation works were undertaken from October 2019 to April 2020, including significant volunteer contribution hours from the Skanda Vale Hospice team. The cost of refurbishment works (detailed below) in 2019 and 2020 was £93,398.

All together, the total capital investment in the project (including purchase price, set-up and professional fees) was £583,986. This is slightly under our revised budget of £590,000.

The scope of the works included the following:

Farmhouse:

- Complete internal redecoration
- Conversion of a downstairs room into an additional bedroom
- Addition of toilet and shower room downstairs
- Thermal upgrade throughout the building, including replacement double glazing units and loft insulation
- Installation of oil-fired central heating linked into existing solar hot water
- Complete refit of kitchen
- Provision of hard and soft furnishing throughout

Letting Block:

- Complete internal redecoration of five individual en suite letting rooms
- Conversion of the large games room into a 16 bed bunkhouse with kitchenette
- Conversion of the utility room into communal shower toilet block, with an internal link to bunkroom
- Within the communal shower toilet block, provision of three separate toilet / shower rooms plus one additional toilet
- Conversion and upgrade of downstairs room into reception area and office
- Complete refurbishment of one-bedroom flat with ensuite and kitchenette
- Upgrade of central heating system, including installation of new oil-fired boiler
- Relocation of the existing ground-source heat pump into the external plant room
- Upgrade of internal water and electrical systems
- Provision of hard and soft furnishing throughout

External and other works:

- Installation of super-fast fibre broadband and Wi-Fi system to whole site
- Improvement and hard surfacing of entrance and access to holiday let block
- Branded signage systems throughout site
- Provision of external lighting
- Improvement to parking area
- External decoration of both farmhouse and letting block
- Landscaping of communal area in front of reception
- Provision of steps and ramp access from car park to reception
- Clearance of undergrowth around the polytunnel area
- Branding and creation of an online booking system: www.skanda-hafan.com
- Marketing on holiday let platforms including Airbnb and Booking.com via 'Smoobu' channel-manager software program.

A large proportion of the works was completed by April 2020 which was our target date to open, however COVID pandemic then arrived which had a significant impact on our plans.

We advertised for live-in volunteer manager/s and had about 40 expressions of interest. Following shortlisting, the trustees appointed a couple as site managers, and in mid-March 2020 our volunteer management team moved on site to be based in the one-bedroom flat. Their occupancy agreement is directly linked to their volunteering role.

Minor refurbishment work proceeded onsite through 2020 as and when practical in relation to the pandemic. We were also able to 'test-let' some of the rooms on a long-term basis (including the farmhouse) following COVID restrictions. We were fortunate to be eligible for a £10,000 grant from Carmarthenshire County Council under the business rate support scheme.

Income and Expenditure in 2020

In total, our income from the project in 2020 was £22,295. This comprised a £10,000 business rate support grant from Carmarthenshire County Council, £660 of donations and £11,635 of investment income from long-term lets.

Our total expenditure on running costs for 2020 was £8434, resulting in an operating profit of £13,861 – a considerable achievement considering the pandemic.

2021

The first three months of 2021 carried on in much the same way as 2020. In view of the uncertainty of the pandemic and the lifting of restrictions, in March we enlisted estate agents to help us rent the farmhouse on a six-month short-term let to help generate some consistent income.

From 12th April we were able to let commercially as restrictions lifted. We have since seen a month-on-month increase in bookings of all rooms (including the bunkhouse) and are now achieving 50% to 60% occupancy.

Our bookings are equally split between holiday makers, business people and pilgrims to Skanda Vale. By the end of June, we recruited a live-in housekeeper to help on site. The volunteer housekeeper occupies one of the smaller letting rooms and contributes approximately 40 hours volunteering per week.

Conclusion

Despite the significant disruption, delay and uncertainty around COVID, the new holiday accommodation project has been an incredible success. Based on the current average figures for April and June, our budgeted turnover and profit for nine months of full operation in 2021 will be £54,000 turnover and £40,500 profit. This is significantly more than was originally envisioned. We are yet to see how seasonal variations in booking and the ongoing impacts of the pandemic will affect these forecasts.

If sustainable, this level of profit will represent a significant new source of income to help enable us to grow and deliver a sustainable Hospice service to the Community.

Expenditure

The main hospice building was put into hibernation to reduce costs – hospice management teams continued by working from home. From 1st April, all our contracted and bank staff were put on the government's furlough scheme, giving us time to restructure our management teams, renegotiate contracts and make settlement agreements with key staff.

We began to focus on implementing the recommendations of an in-depth external strategic review. As a result of these measures, the overall expenditure of the hospice fell from £312,461 in 2019, to £233,364 in 2020.

Reserves

Our reserves policy is to retain a minimum of free reserves, to cover a rolling nine to twelve months of running costs at whatever level of service operation the hospice is at whilst factoring in any planned changes in service provision over that period.

In our 2021 financial forecast, our expenditure forecast for the twelve months to December 2021 is £260k. A cash reserve of between £220k and £260k would be a sufficient range to retain as an operational reserve for 2021.

Actual cash reserve available at year-end 2020: **£216,676**

External Strategic review and restructuring of the Hospice

The cessation of hospice care services provided a rare opportunity to reappraise our work and implement findings from an independent external strategic review carried out from January to April 2020 by a voluntary business consultant. The review proposed over thirty recommendations which were adopted by the board of trustees following significant consideration.

We found our current management structure no longer fit for purpose and that as an organisation we had drifted from our original aspiration to provide our service primarily led, managed and delivered by volunteers. We needed to shift our resources from employing bank staff to investing in our volunteer workforce with the focus on recruitment, training and support.

We also needed to operate in a more planned and structured way, rather than a reactive way. We developed a one year business plan to help us focus on the immediate priorities of delivering our mission, with the practical aspects of relaunching the respite and day services.

We also developed a five-year rolling strategic plan, to help provide the structure for us to work towards our vision of an end-of-life service.

We recognise that in the ongoing climate of uncertainty around COVID and its wider implications in society, we need to be responsive, imaginative and flexible in how we can best develop our team and use our resources to meet the needs of our beneficiaries.

The hospice has now been structured in four quadrants: Care Delivery; People and Communications; Operations and Finance. We have been successful in recruiting professional people with significant qualifications and experience who wish to gift their time to the hospice.

By year-end we had recruited all quadrant leads to the Operational Delivery Committee (ODC). We have also recruited our Lead Nurse and Workforce Development Manager.

Significant Developments since Year-End

The restructuring of the hospice has continued throughout 2021. The trustees agreed to launch a new virtual companion service in July and we have been successful in recruiting a volunteer team of companions and patient assessors for this service.

Initially we will support our existing patients, providing a more structured service, with options to video link with companions. One large advantage of this service is that volunteers can provide the support remotely from their own homes.

We have developed a robust framework of induction, role-specific training and support for all new volunteers, including the use of Schwartz Rounds to provide emotional support to all team members.

Skanda Hafan holiday accommodation has been operating commercially since April 2021, with increasing occupancy rates and correlating income for the hospice.

Our charity shop in Newcastle Emlyn has also reopened four days a week, and pilgrims are returning to Skanda Vale Monastery – which means that the income from our fundraising area is slowly increasing.

From 7th August 2021, it is likely that Wales will be moving to Level Zero COVID restriction, however the impact of the Delta variant and potential future variants mean that we are working and planning in a highly uncertain circumstances. Our current aspiration is to relaunch the Day and Respite services in the first quarter of 2022.

Structure Governance and Management

The Board of Trustees

The Board meets quarterly and is responsible for the strategic direction and governance of the Charity. The Registered Manager is invited to update the board on Charity activity but has no voting rights.

Chair of Trustees and Responsible Individual

Brother Michael Begley is named as Responsible Individual for regulatory purposes and is responsible for the strategic development of the service.

As Chair of Trustees, he is also responsible for ensuring the Charity reaches its income generation targets, whilst overseeing fundraising and expenditure activity. He is responsible for ensuring the Charity has sufficient reserves, and balancing fixed costs against the security of its incomes.

The Chair of Trustees has responsibility for balancing the strategic direction of the Charity with financial opportunities and constraints.

Hospice Registered Manager

Brother Jakob Willi was appointed Hospice Registered Manager in October 2020. He is responsible for operational day-to-day management of the hospice service. He ensures compliance with legislation and fundamental quality standards across our regulated activities, as a palliative care service provider registered with Health Inspectorate Wales.

The Operational Delivery Committee (ODC)

The ODC has delegated powers from the trustees to oversee all operational activities of the hospice. The team comprises the Chair of Trustees, the Hospice Registered Manager, the Head of Care Services, Head of Finance, Head of Operations and Head of People and Communications.

The Committee meets weekly and reports to the board of trustees quarterly. The current members of the ODC are:

Brother Michael Begley:	Chair and Head of Finance
Brother Jakob Willi:	Registered Manager
Tina Stephens:	Head of Operations
Clare Fryer:	Head of Care Delivery
Mukesh Makhecha:	Head of People and Communications

Partner organisations

The hospice project was established and run by the Skanda Vale monastic community, known as 'The Community of the Many Names of God' (CMNOG registered charity number 511166) between 1993 and 2016.

In March 2016, a new charity was incorporated as 'Skanda Vale Hospice Charitable Incorporated Organisation' (SVH CIO) and registered in July 2016 with Health Inspectorate Wales to take over the operational running of the Hospice. We retain the same staff, the same values and the same assets, but the legal structure of the new CIO gives us a more robust foundation on which to grow and administer our service.

The charities are two separate legal entities, but we work side by side. CMNOG rents both the hospice building and Newcastle Emlyn charity shop to SVH CIO for a peppercorn rate. CMNOG also provides human resources to SVH CIO in the form of volunteers.

Skanda Vale Monastery welcomes over 90,000 pilgrims to its temples every year, from all over the UK and abroad. Pilgrims donate to support the hospice project, offering SVH CIO a wide and sustainable supporter base. We are hugely grateful to their ongoing support.

Administrative Details

Registered Charity Number: 1166180

Registered Address: Skanda Vale Hospice CIO Saron, Llandysul, Carmarthenshire, SA44 5DY

Board of Trustees (as of July 2021)

Michael Begley (Chairman)
Francesca Magri (Secretary)
Justin Raymond Barker
Gemma Rose
Saskia Kraft
Elliot Muir
Mukesh Makhecha

Health Care Inspectorate Wales (HIW) Registration

Registration Number and Date: HIW/00360 Registered 27th July 2016

Responsible Person: Michael Begley

Registered Manager: Brother Jakob Willi

Accountants: Ashmole & Co. The Old School, The Quay, Carmarthen, SA31 3LN

Bankers: CAF Bank Ltd. Kings Hill, West Malling, Kent, ME19 4TA

Insurance brokers; Endsleigh, Hadley House, Shurdington Road, Cheltenham, GL51 4UE

Solicitors: Stone King, 13 Queen Street, Bath, BA1 2HJ

RISK MANAGEMENT

Risk	Mitigation
The greatest risk within Skanda Vale Hospice is clinical malpractice due to: Deficient care planning and related documents. Inappropriate level of care. Missing the goal of patient-centred approach Dissatisfied beneficiaries, unfulfilled wishes Vulnerability of service users.	Review medical policies and procedures with clinical governance team. Review insurance cover. Staff training in advanced care planning. Staff mentoring and supervision. Evaluation and monitoring of service beneficiaries feedback. Regular training on professional boundaries and protection of vulnerable adults. Use of a tried and tested complaints policy and procedure
The COVID19 pandemic presented two principle risks: Infection of staff and patients. Financial stress due to loss of income	Following government advice, as a 'non-essential' healthcare service, hospice services were suspended on 17th March 2020 to protect staff and patients from infection. Hospice management continued through home working. We continued to care for our patients through a phone support service. An external strategic review was completed, new management structures implemented and new efficiency measures set in motion. We reduced our expenses to an absolute minimum. We were successful in winning unrestricted grant funding for core costs. We put bank and contract staff on the government furlough scheme. We renegotiated contracts with key staff.
Skanda Vale Hospice faces potential financial risks, including the need for having sufficient reserves, and balancing fixed costs against the security of its incomes.	A conservative approach to income forecast and growth for grant / fund income. Regular evaluation of our financial budget forecasts with actual balances. Provide quarterly financial review to trustees
Reputation and operational risks including: serious fraud; data protection violations; and serious health and safety violations.	Monitor risks within relevant teams and senior managers. Provide training and opportunities for any issues to be considered and managed. Follow GDPR guidance on best practice. Regular internal audits and Quality Assurance

Risk to operational stability through high dependence on volunteers.	<p>Constant ongoing volunteer recruitment. Promote equality between paid staff and volunteer staff.</p> <p>Give training opportunities to volunteers to develop their expertise and sense of belonging. Volunteers are equally included in team meetings, relevant to their role and experience.</p> <p>Conduct exit interviews to find out why volunteers are leaving.</p>
Loss of key data or staff	<p>Comprehensive, accessible and secure filing systems with full backups.</p> <p>Developing a business continuation policy to ensure that all of our key roles and responsibilities are understudied.</p>

Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Objects

The objects of the CIO are for the public benefit:

1. to relieve the sickness and suffering and to promote the spiritual wellbeing of persons of all ages requiring palliative, specialist and medical care by providing and assisting in the provision of home care, hospice care and holistic therapy for both day patients and resident patients; and

to:

2. relieve the needs by reasons of age, ill health, disability, financial hardship or other distress of; and

protect the health and wellbeing of the families, partners, dependents and those caring for persons requiring palliative, specialist and medical care by the provision of financial, practical and other support and counselling.

Eligibility for trusteeship

3. Every charity trustee must be a natural person.
4. (No individual may be appointed as a charity trustee of the CIO:
 - (i) if he or she is under the age of 16 years; or
 - (ii) if he or she would automatically cease to hold office under the provisions of clause 12(1)(e) of this constitution.
5. No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.
6. At least one of the trustees of the CIO must be 18 years of age or over.

If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees, or appoint a new charity trustee.

Recruitment of New Trustees

The trustees look to recruit new trustees to the board who are able to actively commit to participating in the administration of the charity and who demonstrate a keen interest in the charity's affairs.

The trustees aim to have a broad range of skill sets and combination of life and work experience represented on the board that is relevant to the operation of the charity. Trustees are recruited through personal recommendation of any of the existing board members on an equal opportunity basis.

Number of charity trustees

7. There should be the following charity trustees:

- (i) 1 Ex-Officio Trustee appointed in accordance with clause 10(1);
- (ii) 2 Life Trustees appointed in accordance with clause 10(2);
- (iii) Not more than 4 Nominated Trustees appointed in accordance with clause 10(3); and
- (iv) Not more than 6 Appointed Trustees appointed in accordance with clause 10(4).

8. There must be at least 3 charity trustees and at all times the majority of the charity trustees must be Monastic Trustees. If the number falls below this minimum, or does not meet these criteria, the remaining charity trustee or charity trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

9. The maximum number of charity trustees that can be appointed is as provided in sub-clause (a) of this clause. No trustee appointment may be made in excess of these provisions.

Ex officio Trustee

10. The Chairman of the Monastic Community Charity for the time being shall automatically, ex-officio, subject to clause 12 of this constitution be a charity trustee, for as long as he or she holds that office (the "Ex-Officio Trustee").

11. If unwilling to act as a charity trustee, the Ex-Officio Trustee may:

- (i) before accepting appointment as a charity trustee, give notice in writing to the trustees of his or her unwillingness to act in that capacity; or
- (ii) after accepting appointment as a charity trustee, resign under the provisions contained in clause 12 (Retirement and removal of charity trustees) of this constitution.

12. The office of Ex-Officio Trustee will then remain vacant until the individual ceases to hold office as the Chairman of the Monastic Community Charity.

Life Trustees

13. The Monastic Community Charity may appoint 2 members of the Monastic Community to be charity trustees (the "Life Trustees").

14. Any appointment must be made at a meeting held according to the ordinary practice of the Monastic Community Charity.

15. Subject to clause 12 of this constitution, each appointment of a Life Trustee shall be for so long as the individual appointed remains a member of the Monastic Community.

Nominated Trustees

(a) The Monastic Community Charity may appoint up to 4 individuals to be charity trustees, all of whom must be members of the Monastic Community save that 1 may be a Lay Resident Member (the "Nominated Trustees").

(c) Subject to clause 12 of this constitution, each appointment must be for a term of 2 years save that the appointment shall terminate earlier if the individual ceases to be either a member of the Monastic Community or a Lay Resident Member before the expiry of the term.

Appointed Trustees

(a) Apart from the first charity trustees and the Monastic Trustees, all other charity trustees (the "Appointed Trustees") must be appointed:

- (i) subject to clause 12 of this constitution, for a term of 2 years; and
- (ii) by a resolution passed at a properly convened meeting of the charity trustees.

(b) In selecting individuals for appointment

as Appointed Trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Approved and signed on behalf of the Board of Trustees on: 27th July 2021



Michael Begley, Chairman

**Independent Examiner's Report to the Trustees of
Skanda Vale Hospice CIO**

Independent examiner's report to the trustees of Skanda Vale Hospice CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

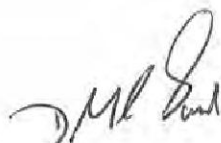
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr D.M.T Gould
Association of Chartered Certified Accountants
Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Date: 28.7.21

Skanda Vale Hospice CIO

**Statement of Financial Activities
for the Year Ended 31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	121,974	-	121,974	267,406
Charitable activities					
Hospice	5	11,663	90,660	102,323	18,443
Skanda Hafan		-	-	-	260,000
Other trading activities	3	42,296	-	42,296	58,606
Investment income	4	<u>11,635</u>	<u>-</u>	<u>11,635</u>	<u>-</u>
Total		187,568	90,660	278,228	604,455
EXPENDITURE ON					
Raising funds	6	2,794	497	3,291	11,521
Charitable activities	7				
Hospice		139,715	81,679	221,394	299,922
Skanda Hafan		<u>8,679</u>	<u>-</u>	<u>8,679</u>	<u>1,018</u>
Total		<u>151,188</u>	<u>82,176</u>	<u>233,364</u>	<u>312,461</u>
NET INCOME		36,380	8,484	44,864	291,994
Transfers between funds	17	<u>(23,986)</u>	<u>23,986</u>	<u>-</u>	<u>-</u>
Net movement in funds		12,394	32,470	44,864	291,994
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>458,268</u>	<u>579,907</u>	<u>1,038,175</u>	<u>746,181</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>470,662</u></u>	<u><u>612,377</u></u>	<u><u>1,083,039</u></u>	<u><u>1,038,175</u></u>

The notes form part of these financial statements

Skanda Vale Hospice CIO

Balance Sheet
31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	13	243,345	530,926	774,271	736,578
CURRENT ASSETS					
Stocks	14	16,046	-	16,046	16,238
Debtors	15	12,210	69,000	81,210	149,293
Cash at bank and in hand		<u>204,225</u>	<u>12,451</u>	<u>216,676</u>	<u>188,752</u>
		232,481	81,451	313,932	354,283
CREDITORS					
Amounts falling due within one year	16	(5,164)	-	(5,164)	(52,686)
NET CURRENT ASSETS		<u>227,317</u>	<u>81,451</u>	<u>308,768</u>	<u>301,597</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>470,662</u>	<u>612,377</u>	<u>1,083,039</u>	<u>1,038,175</u>
NET ASSETS		<u>470,662</u>	<u>612,377</u>	<u>1,083,039</u>	<u>1,038,175</u>
FUNDS	17				
Unrestricted funds				470,662	458,268
Restricted funds				<u>612,377</u>	<u>579,907</u>
TOTAL FUNDS				<u>1,083,039</u>	<u>1,038,175</u>

The notes form part of these financial statements

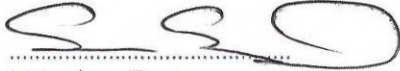
Skanda Vale Hospice CIO

Balance Sheet - continued
31 December 2020

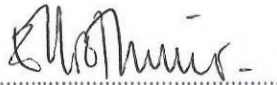
These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th July and were signed on its behalf by:

2021



M Begley - Trustee



E Muir - Trustee

The notes form part of these financial statements

Skanda Vale Hospice CIO

**Cash Flow Statement
for the Year Ended 31 December 2020**

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	19	<u>145,019</u>	<u>227,028</u>
Net cash provided by operating activities		<u>145,019</u>	<u>227,028</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(108,045)	(540,097)
Sale of tangible fixed assets		<u>31,538</u>	<u>3,579</u>
Net cash used in investing activities		<u>(76,507)</u>	<u>(536,518)</u>
 Change in cash and cash equivalents in the reporting period		 68,512	 (309,490)
Cash and cash equivalents at the beginning of the reporting period		<u>148,164</u>	<u>457,654</u>
 Cash and cash equivalents at the end of the reporting period		 <u>216,676</u>	 <u>148,164</u>

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable incorporated organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historic cost convention.

Income

Incoming resources to the Charity are recognised when they are received. Accrued incoming resources are recognised in the accounts when conditions for receipt have been met; entitlement, certainty and measurement.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs have been allocated as far as possible between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others have been apportioned based on the estimated usage of the resource.

The policy for including items within "Other Expenditure" in the SOFA is to include all expenditure on support and governance costs of the management of the charities assets and operations and compliance with constitutional and statutory requirements. Support costs have been calculated on the following basis:

Electricity; Water; Grounds Maintenance; Building Maintenance; Insurance; Gas and Biomass
15% of total Hospice costs based on floor area of Admin block 140m² to main hospice care block 790m²

Catering and Waste

20% of annual costs based on numbers of staff involved in support roles as overall percentage of staff and patients catered for.

Telephone and Broadband and Stationary, Postage and Office

50% of costs based on approximate usage in support roles

Volunteer expenses

10% based on estimated expenses of volunteers working in support roles

Vehicles (Including insurance, maintenance, tax, mot and fuel)

65% based on average monthly usage by staff of vehicles for support roles.

Governance costs include all audit, legal and professional fees related to the management of the charities assets and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property & improvements to grounds & buildings - 2% Straight line from date the asset is brought into use

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Plant, machinery & equipment	- 10% Reducing balance- 20% Straight line
Computer, IT & office furniture & fixtures	10% Reducing balance- 20% Reducing balance- 20% Straight line
Motor vehicles	
Software	

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

Pension contributions payable by the charity are charged to the Statement of Financial Activities in the period to which they relate.

Presentation currency

The reporting currency is sterling.

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	107,499	203,322
Gift aid	2,481	15,262
Donated services and facilities	-	2,360
Fundraising events	11,996	46,462
	<u>121,976</u>	<u>267,406</u>

3. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
N.C.E Shop income	12,632	51,525
Etsy & online shop	7,843	-
Transport service income	508	1,350
Retail gift aid income	1,313	5,731
Business rate support grant	20,000	-
	<u>42,296</u>	<u>58,606</u>

Skanda Vale Hospice CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

4. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Rents received - Skanda Hafan (long term lets)	<u>11,635</u>	<u>-</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.12.20	31.12.19
	£	£
Grants	102,321	18,443
Grants	<u>-</u>	<u>260,000</u>
	<u>102,321</u>	<u>278,443</u>

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
Hospice Aid UK 2019 Grant	-	4,800
WCVA 2018/19 Grant	9,820	9,940
Tesco Groundworks	-	990
Co-op Garden grant	-	2,712
Brechfa Forest West wind farm	-	260,000
HMRC JRS	56,183	-
Rank foundation 18/19 Grant	5,755	-
Edward Gosling Grant 2020	8,000	-
Lottery Community grant	10,000	-
Hospice aid UK 2020 - train the trainer	900	-
Persimmon Charitable Foundation	1,000	-
Steve Morgan Foundation	3,333	-
Oakdale Trust	2,000	-
Lynn Foundation	500	-
Donald Forester Trust	4,000	-
MCF Masonic Charitable Grant	<u>830</u>	<u>-</u>
	<u>102,321</u>	<u>278,442</u>

6. RAISING FUNDS

Raising donations and legacies

	31.12.20	31.12.19
	£	£
Fundraising expenditure	126	4,072
Virgin giving charges	-	267
Fundraising stock	<u>193</u>	<u>3,975</u>
	<u>319</u>	<u>8,314</u>

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

6. RAISING FUNDS - continued

Other trading activities

	31.12.20	31.12.19
	£	£
N.C.E Shop utilities & maintenance	2,821	3,207
Etsy & online shop costs	<u>151</u>	<u>-</u>
	<u>2,972</u>	<u>3,207</u>
Aggregate amounts	<u>3,291</u>	<u>11,521</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Hospice	208,436	12,958	221,394
Skanda Hafan	<u>8,679</u>	<u>-</u>	<u>8,679</u>
	<u>217,115</u>	<u>12,958</u>	<u>230,073</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Hospice	<u>10,042</u>	<u>2,916</u>	<u>12,958</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	<u>38,814</u>	<u>40,193</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Skanda Vale Hospice CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

11. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	119,298	154,930
Social security costs	6,657	7,110
Other pension costs	<u>1,580</u>	<u>2,030</u>
	<u>127,535</u>	<u>164,070</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
	<u>13</u>	<u>19</u>
Clinical		

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	267,406	-	267,406
Charitable activities			
Hospice	-	18,443	18,443
Skanda Hafan	-	260,000	260,000
Other trading activities	<u>58,606</u>	<u>-</u>	<u>58,606</u>
Total	326,012	278,443	604,455
EXPENDITURE ON			
Raising funds	11,521	-	11,521
Charitable activities			
Hospice	278,707	21,215	299,922
Skanda Hafan	<u>1,018</u>	<u>-</u>	<u>1,018</u>
Total	<u>291,246</u>	<u>21,215</u>	<u>312,461</u>
NET INCOME	34,766	257,228	291,994
Transfers between funds	<u>(300,000)</u>	<u>300,000</u>	<u>-</u>
Net movement in funds	(265,234)	557,228	291,994
RECONCILIATION OF FUNDS			
Total funds brought forward	723,502	22,679	746,181
TOTAL FUNDS CARRIED FORWARD	<u>458,268</u>	<u>579,907</u>	<u>1,038,175</u>

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2020	490,588	58,436	96,307
Additions	-	94,457	1,779
Disposals	-	(31,538)	-
At 31 December 2020	<u>490,588</u>	<u>121,355</u>	<u>98,086</u>
DEPRECIATION			
At 1 January 2020	-	779	27,473
Charge for year	-	613	7,043
At 31 December 2020	-	<u>1,392</u>	<u>34,516</u>
NET BOOK VALUE			
At 31 December 2020	<u>490,588</u>	<u>119,963</u>	<u>63,570</u>
At 31 December 2019	<u>490,588</u>	<u>57,657</u>	<u>68,834</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2020	86,871	33,551	104,505	870,258
Additions	10,755	-	1,054	108,045
Disposals	-	-	-	(31,538)
At 31 December 2020	<u>97,626</u>	<u>33,551</u>	<u>105,559</u>	<u>946,765</u>
DEPRECIATION				
At 1 January 2020	24,602	14,588	66,238	133,680
Charge for year	<u>6,317</u>	<u>3,792</u>	<u>21,049</u>	<u>38,814</u>
At 31 December 2020	<u>30,919</u>	<u>18,380</u>	<u>87,287</u>	<u>172,494</u>
NET BOOK VALUE				
At 31 December 2020	<u>66,707</u>	<u>15,171</u>	<u>18,272</u>	<u>774,271</u>
At 31 December 2019	<u>62,269</u>	<u>18,963</u>	<u>38,267</u>	<u>736,578</u>

The organisation has received grant funding to assist with the purchase of its Skanda Haven property. The funding body has been provided with a legal charge over this property in accordance with the terms of the funding agreement.

Skanda Vale Hospice CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

14. STOCKS

	31.12.20	31.12.19
	£	£
Stocks	<u>16,046</u>	<u>16,238</u>

15. DEBTORS

	31.12.20	31.12.19
	£	£
Amounts falling due within one year:		
Other debtors	32,396	72,371
Prepayments	<u>2,814</u>	<u>7,922</u>
	<u>35,210</u>	<u>80,293</u>
Amounts falling due after more than one year:		
Other debtors	<u>46,000</u>	<u>69,000</u>
Aggregate amounts	<u>81,210</u>	<u>149,293</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other creditors	2,710	9,644
Accrued expenses	<u>2,454</u>	<u>2,454</u>
	<u>5,164</u>	<u>52,686</u>

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

17. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	428,268	22,764	6,014	457,046
Skanda Hafan	-	13,616	-	13,616
Skanda Hafan designated fund	<u>30,000</u>	<u>-</u>	<u>(30,000)</u>	<u>-</u>
	458,268	36,380	(23,986)	470,662
Restricted funds				
Hospice restricted	19,907	8,484	-	28,391
Skanda Hafan restricted	<u>560,000</u>	<u>-</u>	<u>23,986</u>	<u>583,986</u>
	<u>579,907</u>	<u>8,484</u>	<u>23,986</u>	<u>612,377</u>
TOTAL FUNDS	<u>1,038,175</u>	<u>44,864</u>	<u>-</u>	<u>1,083,039</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,273	(142,509)	22,764
Skanda Hafan	<u>22,295</u>	<u>(8,679)</u>	<u>13,616</u>
	187,568	(151,188)	36,380
Restricted funds			
Hospice restricted	90,660	(82,176)	8,484
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>278,228</u>	<u>(233,364)</u>	<u>44,864</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	423,502	35,784	(31,018)	428,268
B&B designated fund	300,000	-	(300,000)	-
Skanda Hafan	-	(1,018)	1,018	-
Skanda Hafan designated fund	<u>-</u>	<u>-</u>	<u>30,000</u>	<u>30,000</u>
	723,502	34,766	(300,000)	458,268
Restricted funds				
Hospice restricted	22,679	(2,772)	-	19,907
Skanda Hafan restricted	<u>-</u>	<u>260,000</u>	<u>300,000</u>	<u>560,000</u>
	<u>22,679</u>	<u>257,228</u>	<u>300,000</u>	<u>579,907</u>
TOTAL FUNDS	<u>746,181</u>	<u>291,994</u>	<u>-</u>	<u>1,038,175</u>

Skanda Vale Hospice CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	326,012	(290,228)	35,784
Skanda Hafan	<u>-</u>	<u>(1,018)</u>	<u>(1,018)</u>
	326,012	(291,246)	34,766
Restricted funds			
Hospice restricted	18,443	(21,215)	(2,772)
Skanda Hafan restricted	<u>260,000</u>	<u>-</u>	<u>260,000</u>
	<u>278,443</u>	<u>(21,215)</u>	<u>257,228</u>
TOTAL FUNDS	<u>604,455</u>	<u>(312,461)</u>	<u>291,994</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	423,502	58,548	(25,004)	457,046
B&B designated fund	300,000	-	(300,000)	-
Skanda Hafan	<u>-</u>	<u>12,598</u>	<u>1,018</u>	<u>13,616</u>
	723,502	71,146	(323,986)	470,662
Restricted funds				
Hospice restricted	22,679	5,712	-	28,391
Skanda Hafan restricted	<u>-</u>	<u>260,000</u>	<u>323,986</u>	<u>583,986</u>
	<u>22,679</u>	<u>265,712</u>	<u>323,986</u>	<u>612,377</u>
TOTAL FUNDS	<u>746,181</u>	<u>336,858</u>	<u>-</u>	<u>1,083,039</u>

Skanda Vale Hospice CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	491,285	(432,737)	58,548
Skanda Hafan	<u>22,295</u>	<u>(9,697)</u>	<u>12,598</u>
	513,580	(442,434)	71,146
Restricted funds			
Hospice restricted	109,103	(103,391)	5,712
Skanda Hafan restricted	<u>260,000</u>	<u>-</u>	<u>260,000</u>
	<u>369,103</u>	<u>(103,391)</u>	<u>265,712</u>
TOTAL FUNDS	<u><u>882,683</u></u>	<u><u>(545,825)</u></u>	<u><u>336,858</u></u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

19. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20 £	31.12.19 £
Net income for the reporting period (as per the Statement of Financial Activities)	44,864	291,994
Adjustments for:		
Depreciation charges	38,814	40,193
Decrease/(increase) in stocks	192	(2,577)
Decrease/(increase) in debtors	68,083	(107,744)
(Decrease)/increase in creditors	<u>(6,934)</u>	<u>5,162</u>
Net cash provided by operations	<u><u>145,019</u></u>	<u><u>227,028</u></u>

20. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank and in hand	<u>148,164</u>	<u>68,512</u>	<u>216,676</u>
Total	<u><u>148,164</u></u>	<u><u>68,512</u></u>	<u><u>216,676</u></u>

Skanda Vale Hospice CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

21. GOING CONCERN

The trustees have considered the effect of the Covid 19 pandemic and believe that the Charity has sufficient resources to enable it to continue its operations over future periods.

22. FUNDS

Skanda Hafan - Designated fund

Funds have been allocated to develop accommodation at the property.

Skanda Hafan - Restricted fund

The fund was established in 2019 following the receipt of grant monies to assist with the purchase of the Skanda Haven property.

Skanda Vale Hospice CIO

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2020**

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	107,499	203,322
Gift aid	2,481	15,262
Donated services and facilities	-	2,360
Fundraising events	<u>11,996</u>	<u>46,462</u>
	121,976	267,406
Other trading activities		
N.C.E Shop income	12,632	51,525
Etsy & online shop	7,843	-
Transport service income	508	1,350
Retail gift aid income	1,313	5,731
Business rate support grant	<u>20,000</u>	<u>-</u>
	42,296	58,606
Investment income		
Rents received - Skanda Hafan (long term lets)	11,635	-
Charitable activities		
Grants	<u>102,321</u>	<u>278,443</u>
Total incoming resources	278,228	604,455
EXPENDITURE		
Raising donations and legacies		
Fundraising expenditure	126	4,072
Virgin giving charges	-	267
Fundraising stock	<u>193</u>	<u>3,975</u>
	319	8,314
Other trading activities		
N.C.E Shop utilities & maintenance	2,821	3,207
Etsy & online shop costs	<u>151</u>	<u>-</u>
	2,972	3,207
Charitable activities		
Wages	119,298	154,930
Social security	6,657	7,110
Pensions	1,580	2,030
Rates and water	1,385	1,762
Insurance	8,241	6,211
Light and heat	10,910	8,591
Carried forward	148,071	180,634

This page does not form part of the statutory financial statements

Skanda Vale Hospice CIO

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
Charitable activities		
Brought forward	148,071	180,634
Telephone	3,511	1,924
Postage and stationery	1,357	2,593
Catering	1,859	8,124
Patient care	661	787
Housekeeping & cleaning	36	1,505
Equipment maintenance	9,358	12,945
Waste disposal	291	1,218
Grounds maintenance	3,488	2,347
Building maintenance	1,506	3,608
Misc fixtures & fittings	145	1,754
Service promotion	-	207
Volunteer expenses	990	3,704
Staff clothing	-	425
Staff training & education	582	2,980
Bank fees	419	120
Card fees	839	1,053
Vehicle insurance	667	725
Vehicle tax & maintenance	1,228	240
Vehicle fuel	465	1,802
Vehicle hire costs	362	2,711
Miscellaneous Expenditure	141	826
Medical Cover	-	2,360
Recruitment costs	-	609
Skanda hafen other expenses	2,325	-
Depreciation of tangible fixed assets	<u>38,814</u>	<u>40,193</u>
	217,115	275,394
Support costs		
Management		
Rates and water	1,896	3,445
Admin vehicles costs	3,304	5,138
Office admin overheads	1,903	5,701
Admin software & web costs	<u>2,939</u>	<u>3,413</u>
	10,042	17,697
Governance costs		
Licences, statutory & admin	310	312
Examiner costs	1,275	1,292
Accountancy fees	1,000	1,000
Governance prof & consultancy	<u>331</u>	<u>5,245</u>
	<u>2,916</u>	<u>7,849</u>
Total resources expended	<u>233,364</u>	<u>312,461</u>
Net income	<u><u>44,864</u></u>	<u><u>291,994</u></u>

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