

# SKANDA VALE HOSPICE CIO

England & Wales · Charity number 1166180

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2016-03-22

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Skanda Vale Hospice  
Maesyffynnon  
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Llandysul  
SA44 5DY

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**Website** [www.skandavalehospice.org](http://www.skandavalehospice.org)

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE FOR THE PUBLIC BENEFIT: TO RELIEVE THE SICKNESS AND SUFFERING AND TO PROMOTE THE SPIRITUAL WELLBEING OF PERSONS OF ALL AGES REQUIRING PALLIATIVE, SPECIALIST AND MEDICAL CARE BY PROVIDING AND ASSISTING IN THE PROVISION OF HOME CARE, HOSPICE CARE AND HOLISTIC THERAPY FOR BOTH DAY PATIENTS AND RESIDENT PATIENTS; AND TO: (I) RELIEVE THE NEEDS BY REASONS OF AGE, ILL HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISTRESS OF; AND (II) PROVIDE FOR THE HEALTH AND WELL-BEING OF THE FAMILIES, PARTNERS, DEPENDENTS AND THOSE CARING FOR PERSONS REQUIRING PALLIATIVE, SPECIALIST AND MEDICAL CARE BY THE PROVISION OF FINANCIAL, PRACTICAL AND OTHER SUPPORT AND COUNSELLING.

**Activities:** At our 6 bed Hospice in Saron, Carmarthenshire we provide free of charge palliative care, through respite and day care, primarily but not exclusively to the people of Carmarthenshire, Ceredigion and Pembrokeshire, that enables our patients, their loved ones and our wider community to encounter the essence of life more vividly, through a deeper acceptance of our shared mortality

## Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Carmarthenshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£404,214	£432,962	-	-
2023-12-31	£411,058	£364,432	-	-
2022-12-31	£499,122	£270,186	-	-
2021-12-31	£396,713	£212,751	-	-
2020-12-31	£278,228	£233,364	-	-

## Trustees

Name	Role	Appointed
<b>Michael Denis Begley</b>	Chair	2016-03-22
Annemarie Willi Nebiker		2022-09-20
Clare Louise Fryer		2022-09-20
ELLIOT MUIR		2016-03-22
JUSTIN RAYMOND-BARKER B.A.		2016-03-22
Mukesh Makhecha		2019-08-14
SISTER SASKIA KAREN MARIA KRAFT		2016-03-22

**SKANDA VALE HOSPICE CIO**

England & Wales - Charity number 1166180

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# Accounts

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**REGISTERED COMPANY NUMBER: 1166180 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1166180**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2024**  
**for**  
**Skanda Vale Hospice CIO**

Ashmole and Co.  
Williamston House  
7 Goat Street  
Haverfordwest  
Pembrokeshire  
SA61 1PX

**Skanda Vale Hospice CIO**

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for the Year Ended 31 December 2024**

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**Skanda Vale Hospice CIO**  
**Report of the Trustees**  
**for the Year Ended 31 December 2024**

## **Our Services**

### **Enquiries and referrals to our range of services**

We had 92 enquiries throughout the year resulting in 49 referrals with 7 enquirers being signposted on to more appropriate services. 17 referrals did not proceed and 12 patients died prior to receiving a service. The total of new patients that used the service in the year was 31

24 referrals come from patients themselves and their family and friends with 25 coming from the palliative care team or other health professional. Most enquirers have heard about the hospice and its services via health professionals.

Diagnosis was primarily Cancer/ Leukaemia 29 referrals; CPD 7 referrals; Neurological 11 referrals; Frailty/Comorbidities 1 referral.

21 Referrals were from Carmarthenshire; 15 from Ceredigion; 10 from Pembrokeshire; 1 from South Wales and 1 from Herefordshire.

### **Day Care Services**

The day hospice service each Wednesday remains an important part of Skanda Vale Hospice, in providing psychosocial support to patients and their families. This setting enables regular reassessment of patient needs, assisted bathing, and complementary therapies and in person spiritual support, all of which are gratefully received by patients and their families.

The process of reassessing patients is an aspect which needs further improvement, but we achieved 18 reassessments and 8 discharges in this time period, welcomed 25 new patients to the service (comparable to 2023), supported, on average 14.8 individual patients per month and provided 288 (an increase compared to 2023) day hospice sessions over the course of the year.

Whilst some patients would like to attend day hospice more frequently, we continue to adjust frequency of attendance in order to manage the caseload. At the end of 2024, we have just 2 patients attending weekly, one attending monthly and the remaining patients attending on a fortnightly basis.

- 32 individual patients used the service with each patient averaging 1.8 attendances per month.
- In total there were 288 patients and 100 family and friend attendances.
- 18 patients were reassessed, 8 patients were discharged and 27 patients died.

We provided 356 lunches; 261 therapy sessions; 53 assisted bathing sessions and 117 Spiritual support sessions; 62 garden sessions and 362 pet therapy sessions.

### **In Patient Service**

Whilst we have so far only managed a 4 day (3 night) respite service, the feedback from patients and family members has been really positive, indicating that it is still of great value. In 2025 we have been able to extend to 5 days and 4 nights

The number of patients staying for inpatient respite remains the same, but we have needed to offer significantly more patients a place during respite, before we have been able to reach a final confirmation of attendees. This is for a variety of reasons, but of course has an impact on the time involved in this process.

On no occasion did we have fewer patients than we felt was appropriate as we were always able to fill the places, though this does sometimes mean the same individual/s attending considerably more sessions than some other patients.

In total there were 54 patient attendances and 5 family and friend attendances over the monthly respite sessions provided, this included 13 new patients in the year.

We provided 586 meals; 99 therapy sessions; 47 assisted bathing sessions and 25 Spiritual support sessions; and 27 trips out.

**Skanda Vale Hospice CIO**

**Report of the Trustees  
for the Year Ended 31 December 2024**

Patient and Family & Friends feedback for respite service	
Ratings: average of patient satisfaction (out of 5)	
In your opinion, how clean was the hospice?	5.0
How would you rate the hospice food? Including snacks and choice available.	4.7
If you needed help, for example with cutting up of food or eating your meals, did you get enough help?	4.9
Do you feel we are consistent in the way we speak with you?	4.9
Did you feel able to talk to members of the hospice team about your worries or fears?	4.8
Did you ever feel ignored by team members?	4.9
Where it applied, were you given enough privacy when being examined or treated?	5.0
Overall, did you feel you were treated with respect and dignity while you were in the hospice?	5.0
Did you have confidence and trust in the team members caring for you?	4.9
Overall, how did you feel about the length of time you waited before attending the hospice?	4.6
Were you involved as much as you wanted to be in deciding what care you will receive?	4.9

**Feedback when asked:**

“What difference does attending Respite make to the quality of your life, and to that of your family / friends?”

- A marvellous difference, to myself and family.
- My time at Scanda Vale hospice has given me space and time to rest and relax away from everyday life which I can find stressful. I feel recharged and optimistic.
- it gets me out the house and gives my sister who is caring for me a break. It is also wonderful to experience such high quality care in a fun and friendly environment, Very enjoyable.
- Enormous. Very helpful to me and my wife.
- both I and my family can relax more; knowing I and safe and looked after
- It gave my wife a break from caring for me.
- It makes a big difference to my life as well as that of my wife while I am away
- an enormous difference; it gives me something to look forward to.
- Respite has been a great resource for us both. In connection and care on a weekly basis and offering monthly respite, very much needed and appreciated
- It feels like a good refreshing break with warm understanding people
- Respite provides a safe space for me to just be myself, it improves my quality of life immeasurably and my family have peace of mind knowing that I am supported so well.
- It's very useful to us. It gives us a chance to see different people and for myself to talk with others more than usual. It gives my wife a break from caring full time. I have a lot of impressions from other people, which takes time to absorb.
- Restored and enhanced my faith and love of life and my fellow man
- Allows me to not have to rely on my partner

## Skanda Vale Hospice CIO

### Report of the Trustees for the Year Ended 31 December 2024

- It enables us to get a break
- meeting old and new friends
- gives me a fresh aspect on my problems
- I am so pleased that I am able to give my wife (and carer, same person) a break from looking after me, and that she is able to trust the people at the hospice to take care of me. For myself, it is good to be able to make new friends, both among the patients and the staff. I feel that the staff do an amazing job of getting to know me personally, and to put up with my quirky geocentricisms. I love being called Prof (which is my official title), as it makes me feel respected as an individual. I know that the staff are not expert geoscientists/geologists, but for the most part I love the way they listen to my little lectures about various topics that interest me; that makes me feel that my brain is being kept active.
- allows personal time without worry, provides wider social contact, change of scenery is beneficial, compassion and care experienced is real boost
- opportunity for wider social interaction, therapies in a caring environment
- it makes me feel more independent and gives my family a break to do other things
- It gives me a unique change and break in an environment where care is safe, kind and genuine. It also give my husband, Nev a break too.
- Living alone can be hard when you aren't 100% Attending hospice gives me a break away from that, allows me to rest & destress, and over time has helped me significantly with the emotional aspects of a stage 4 diagnosis.
- A change of location, new people and more time to simply relax. All valuable
- A break from home, a change of scenery and more opportunity for social interaction
- Opportunity for change in routine and for my wife to have time off
- It enables me and my carers to have a break from each other
- Attending respite gives my body and mind A chance to rest and recuperate After bouts of infection or treatment. It improves my quality of life, no end. For my family and friends, it insures that I'm in a safe space and they can relax knowing that I'm being looked after.
- Removes stress

#### The Remote Companion Service

The remote companion service remains a small but significant aspect of Skanda Vale Hospice's available support, and enriches the lives of those it is supporting (based on previous feedback), as well as the positive experience of those employees offering that support. The remote support service also offers a step-down option for those patients who are not continuing with day hospice following review, or as an additional service for patients who are in need of more frequent support

- The average number of patients and family members per month benefitting from the support was 8
- The total number of sessions was 80
- The number of different volunteers providing the support during the period: 4
- The number of employed staff providing the support was 6 (this relates to medical review, assessment and nursing review)
- The number of new patients was 2
- The number of patients discharged was 3
- The number of patients deceased was 2

#### Some Positive Feedback:

"It is something to look forward to. He is happy with both companions who are cheerful. It gives him the feeling that he is not on his own. "It is company" and if there are any problems or issues he knows he can have a chat."

"They are happy with their companion and are looking forward to speaking to her. It is nice to have a chat with someone who is not a friend as she can have a moan. This is difficult with friends as they get bored with it."

"He is sometimes too tired. But on the whole he is happy with the remote calls. Good conversations. Quite refreshing. His companion is caring and knowledgeable. Someone to talk to"

"Having access to the remote companion service means that I am not alone and am getting help. I have a safety net, somebody to talk to, to moan to and I feel understood. I had a couple of problems recently where I was very happy to have my safety net. I needed to speak urgently to the MS consultant about some important issues but could not get hold of him. I told my remote companion who mentioned it to one of the nurses of Skanda Vale hospice and the problem was solved.

## Skanda Vale Hospice CIO

### Report of the Trustees for the Year Ended 31 December 2024

I know [remote companion's name] from the hospice in the days I used to go to daycare. I do miss the hospice but I understand that my condition is not serious enough for the time being to have access to daycare.

"[patient's wife] enjoys having a chat with [remote companion's name], [patient] only says hello. It is nice for her to chat with someone different and to be able to offload"

#### Active Volunteers

The Hospice had 121 active volunteers throughout the year. Our services are primarily led, managed and delivered by our amazing team of volunteers in conjunction with our fantastic employed and bank staff.

#### Hybrid Model of Staffing

We operate a hybrid model of staffing involving recruitment of part time employees to lead roles to act as an anchor and take on responsibility in main operational areas of hospice whilst also providing consistency, presence in the hospice and an accessible point of contact and support for their volunteer teams. This provides a stable and sustainable base from which to fulfil our current objectives – increasing duration of respite care service.

#### Planned increase in respite provision in 2026

We intend to use the current surplus in reserves to develop this model over the next few years. It is our intention to increase respite services from the current 4 nights 5 days to 6 nights and 7 days from the start of 2026. The trustees have agreed in September 2025 to the budgeted annual increased cost of £48,374 to fund this service development.

#### Establishment of a subsidiary Trading Company

Skanda Vale Hospice Trading Limited was registered as a company in November 2023- it is a wholly owned trading subsidiary of Skanda Vale Hospice. From June 2024, The Company took over all trading operations of the letting block at Skanda Hafan which was a non-primary purpose trading activity of the hospice. In August 2024 the farmhouse at Skanda Hafan was also added to the licence agreement between the Hospice and the trading company. Profits from the new company will be donated back annually to the hospice. In 2024 operating profits of £15,681 were generated and these were donated back to the hospice in September 2025.

#### Financial Overview

##### Income

Total Income to the hospice was £ 404,214 in 2024 on a par with the 2023 figure of £411,059.

The primary sources of income throughout the year were the fundraising unit in Skanda Vale Monastery £154,187; Skanda Hafan combined total income £53,542 (rental income up to June 2024 when operations moved to trading company, investment income from farmhouse and donated profit from Trading subsidiary) and £42,267 from our charity shop in Newcastle Emlyn including Retail Gift Aid.

##### Expenditure

Total expenditure in 2024 was £432,962 an increase from £364,433 in 2023. A significant increase in payroll, cost of living across the board and volunteer expenses claimed all contributed to the increase.

##### Purchase of Fixed Assets

In total the hospice invested £23,400 in the purchase of tangible fixed Assets.

The main elements of this investment were the purchase of 2 specialist mobile recliners for £8580, pressure relief mattresses £3534 and Ascom handsets for our care team £3761.

**Skanda Vale Hospice CIO**  
**Report of the Trustees**  
**for the Year Ended 31 December 2024**

### **Investments**

In Oct 2024 the trustees ratified a new investment policy and strategy for the hospice.

### **Investment Objectives**

Our investment objectives are to achieve growth and income. We aim to generate sustainable returns that allow us to achieve our charitable objectives while protecting the capital value of our investments.

The proposed investment platform will give access to a range of options that should generate interest of around 4% AER in some cases more.

### **Cash**

The trustees agreed to invest £450,000 of our cash reserves into the CAF Charity deposit platform with Flagstone. The platform gives online access to a wide range of over 90 different accounts (notice and fixed term) from over 20 different banks and building societies.

### **Property**

Currently we have invested in a property Skanda Hafan to generate income through a mixture of short term and longer term lets. The whole of the property has now been transferred under licence to our wholly owned trading company "Skanda Vale Hospice Trading Limited". The trading company currently pays £15,000 rent a year to the charity under the licence and is under a deed of covenant to donate all its annual profits to the hospice once a year.

### **Risk Appetite**

Our charity's risk appetite is low. Investing on the platform gives us the opportunity to spread the risk of investing our cash across several banks or building societies. The investments made are all under the FSCS protection threshold of £85,000. This significantly reduces the charity's exposure to individual financial institutions collapsing.

Funds can only be moved into and out of the platform via our nominated account which would be our CAF Bank account. It is not possible to move funds to any other account.

It is also proposed that we move the farmhouse into the trading company licence. The recent experience with the tenant that defaulted on rent and utilities brought home the advantage of having a trading company to undertake non primary purpose trading, minimising the risk of losing charity funds as part of the trading activity.

### **Balancing Investment Risk and Return**

We will balance risk and return to achieve our investment objectives. We will seek to achieve our investment goals through a mix of low-risk investments to achieve a diversified portfolio of investments that suit our needs and generate a moderate return.

### **Investment Time Horizon**

Our investment time horizon is mixed depending on the asset. Investment in Property is long-term, whilst investment in cash in a range of fixed term and notice accounts will be generally short to medium term to ensure liquidity.

### **Liquidity Needs**

We will ensure that our charity has sufficient liquidity to meet our financial commitments, including service development. We will invest in liquid assets and maintain an appropriate level of cash reserves to ensure that we can access our money when we need it.

We propose to structure our cash investments that at any point in time we can respond to a need for liquidity ensuring that at any time the cash available in our current account combined with the funds that can be withdrawn from the deposit platform is at least the equivalent of 3 months budgeted running costs.

**Skanda Vale Hospice CIO**  
**Report of the Trustees**  
**for the Year Ended 31 December 2024**

### **Reserves**

Our reserves policy is to retain a minimum of free reserves to cover a rolling twelve months of running costs at whatever level of service operation the hospice is at, as well as factoring in any planned changes in service provision over that period.

#### **Current reserves required**

In our 2025 financial forecast, our expenditure forecast for the twelve months to December 2025 is currently £440k. A cash reserve of between £420k and £470k would be sufficient to retain as an operational reserve for 2025.

#### **Future reserves required**

As we move into 2026 with the planned increase in respite provision we anticipate our budgeted expenditure will be in the region of £490k. A cash reserve of between 470k and £520k would be sufficient as an operation reserve for 2026. Reserves surplus to this enable the charity to invest in a range of fixed assets and to provide a buffer enabling sustainable increases in service delivery whilst developing a range of diverse income streams to fund the hospice.

Actual cash reserve available at year end 2024: £605,356

### **Structure, Management and Governance**

#### **The Board of Trustees**

The Board meets quarterly and is responsible for the strategic direction and governance of the Charity. The Registered Manager is invited to update the board on Charity activity but has no voting rights.

#### **Chair of Trustees and Responsible Individual**

Brother Michael Begley is named as Responsible Individual for regulatory purposes and is responsible for the strategic development of the service.

As Chair of Trustees, he is also responsible for ensuring the Charity reaches its income generation targets, whilst overseeing fundraising and expenditure activity. He is responsible for ensuring the Charity has sufficient reserves, and balancing fixed costs against the security of its incomes.

The Chair of Trustees has responsibility for balancing the strategic direction of the Charity with financial opportunities and constraints.

#### **Hospice Registered Manager**

Brother Jakob Willi was appointed Hospice Registered Manager in October 2020. He is responsible for operational day-to-day management of the hospice service. He ensures compliance with legislation and fundamental quality standards across our regulated activities, as a palliative care service provider registered with Health Inspectorate Wales.

#### **The Senior Management Committee (SMC)**

The SMC has delegated powers from the trustees to oversee all operational activities of the hospice. The team comprises the Chair of Trustees, the Hospice Registered Manager, the Head of Care Services, Head of Finance, Head of Operations and Head of People and Communications. The Committee meets every two weeks and reports to the board of trustees quarterly.

The current members of the SMC are:

Brother Michael Begley:	Chair and Head of Finance
Brother Jakob Willi:	Registered Manager and interim Head of People
Tina Stevens:	Head of Care Delivery
Aquila Muir:	Head of Operations
Mukesh Makhecha:	Development Projects Lead, People Team
Elliot Muir:	Head of Communications

**Skanda Vale Hospice CIO**  
**Report of the Trustees**  
**for the Year Ended 31 December 2024**

**Partner organisations**

The hospice project was established and run by the Skanda Vale monastic community, known as 'The Community of the Many Names of God' (CMNOG registered charity number 511166) between 1993 and 2016. In March 2016 a new charity was incorporated as 'Skanda Vale Hospice Charitable Incorporated Organisation' (SVH CIO) and registered in July 2016 with Health Inspectorate Wales to take over the operational running of the Hospice. We retain the same staff, the same values and the same assets, but the legal structure of the new CIO gives us a more robust foundation on which to grow and administer our service.

The charities are two separate legal entities, but we work side by side. CMNOG rents both the hospice building and Newcastle Emlyn charity shop to SVH CIO for a peppercorn rate. CMNOG also provides human resources to SVH CIO in the form of volunteers.

Skanda Vale Monastery welcomes 100,000 pilgrims to its temples every year, from all over the UK and abroad. Pilgrims donate to support the hospice project, offering SVH CIO a wide and sustainable supporter base. We are hugely grateful to their ongoing support.

Skanda Vale Hospice Trading Limited (registered on 23rd November 2023 at companies house as a private limited company limited by shares 15305682) is the wholly owned trading subsidiary of Skanda Vale Hospice CIO.

**Administrative Details**

**Registered Charity Number:** 1166180

**Registered Address:** Skanda Vale Hospice CIO Saron, Llandysul, Carmarthenshire, SA44 5DY

**Board of Trustees**

Michael Begley (Chairman)  
Justin Raymond Barker  
Saskia Kraft  
Elliot Muir  
Mukesh Makhecha  
Clare Fryer  
Annemarie Willi-Nebiker

**Health Care Inspectorate Wales (HIW) Registration**

Registration Number and Date: HIW/00360 Registered 27th July 2016

**Responsible Person:** Michael Begley

**Registered Manager:** Brother Jakob Willi

**Accountants:** Ashmole & Co. The Old School, The Quay, Carmarthen, SA31 3LN

**Bankers:** CAF Bank Ltd. Kings Hill, West Malling, Kent, ME19 4TA

**Insurance brokers:** Hettle Andrews, Eleven Brindley Place, 2 Brunswick Square, Birmingham, B1 2LP

**Solicitors:** Stone King, 13 Queen Street, Bath, BA1 2HJ

## Skanda Vale Hospice CIO

### Report of the Trustees for the Year Ended 31 December 2024

#### Risk Management

The trustees of Skanda Vale Hospice acknowledge their responsibility for maintaining a robust risk management framework. Risks are primarily identified through the incident reporting process, ensuring that any adverse events or potential threats are captured. Additionally, risk assessments are carried out when new projects or endeavours are initiated, allowing for early identification and mitigation of potential issues.

Once identified, risks are managed within the relevant departments, overseen by department heads and designated leads. These individuals ensure that risks are properly assessed, documented, and addressed. Operationally, the Senior Management Committee monitors the progress of mitigating actions on a fortnightly basis, ensuring that timely interventions are made where necessary. The frequency of risk reviews by department heads is determined by the severity and scoring of each risk, ensuring that higher-risk issues receive appropriate attention.

On a quarterly basis, risks are reported to the Quality Assurance Committee, where they are reviewed for quality improvement and organisational learning. The Quality Assurance Committee then compiles a risk report, which is presented to the Board of Trustees, providing assurance that the charity's risk management processes are functioning effectively and in line with best practices. This structured approach ensures that risks are continuously managed and that trustees have full visibility of the charity's risk profile.

#### Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### Objects

The objects of the CIO are for the public benefit:

1. To relieve the sickness and suffering and to promote the spiritual well-being of persons of all ages requiring palliative, specialist and medical care by providing and assisting in the provision of home care, hospice care and holistic therapy for both day patients and resident patients with a service primarily led, managed and delivered by people acting voluntarily; and

To:

2.1 Relieve the needs by reasons of age, ill health, disability, financial hardship or other distress of; and

2.2 Protect the health and wellbeing of the families, partners, dependents and those caring for persons requiring palliative, specialist and medical care by the provision of financial, practical and other support and counselling.

**Skanda Vale Hospice CIO**  
**Report of the Trustees**  
**for the Year Ended 31 December 2024**

**Eligibility for trusteeship**

3. Every charity trustee must be a natural person.

4. No individual may be appointed as a charity trustee of the CIO:

(i) if he or she is under the age of 16 years; or

(ii) if he or she would automatically cease to hold office under the provisions of clause 12(1) (e) of this constitution.

5. No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.

6. At least one of the trustees of the CIO must be 18 years of age or over.

If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees, or appoint a new charity trustee.

**Recruitment of New Trustees**

The trustees look to recruit new trustees to the board who are able to actively commit to participating in the administration of the charity and who demonstrate a keen interest in the charity's affairs.

The trustees aim to have a broad range of skill sets and combination of life and work experience represented on the board that is relevant to the operation of the charity. Trustees are recruited through personal recommendation of any of the existing board members on an equal opportunity basis.

**Number of charity trustees**

7. There should be the following charity trustees:

(i) 1 Ex-Officio Trustee appointed in accordance with clause 10(1);

(ii) 2 Life Trustees appointed in accordance with clause 10(2);

(iii) Not more than 4 Nominated Trustees appointed in accordance with clause 10(3); and

(iv) Not more than 6 Appointed Trustees appointed in accordance with clause 10(4).

8. There must be at least 3 charity trustees and at all times the majority of the charity trustees must be Monastic Trustees. If the number falls below this minimum, or does not meet these criteria, the remaining charity trustee or charity trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

9. The maximum number of charity trustees that can be appointed is as provided in sub-clause (a) of this clause. No trustee appointment may be made in excess of these provisions.

Ex officio Trustee

10. The Chairman of the Monastic Community Charity for the time being shall automatically, ex-officio, subject to clause 12 of this constitution be a charity trustee, for as long as he or she holds that office (the "Ex-Officio Trustee").

11. If unwilling to act as a charity trustee, the Ex-Officio Trustee may:

(i) Before accepting appointment as a charity trustee, give notice in writing to the trustees of his or her unwillingness to act in that capacity; or

(ii) After accepting appointment as a charity trustee, resign under the provisions contained in clause 12 (Retirement and removal of charity trustees) of this constitution.

12. The office of Ex-Officio Trustee will then remain vacant until the individual ceases to hold office as the Chairman of the Monastic Community Charity.

**Life Trustees**

13. The Monastic Community Charity may appoint 2 members of the Monastic Community to be charity trustees (the "Life Trustees").

14. Any appointment must be made at a meeting held according to the ordinary practice of the Monastic Community Charity.

15. Subject to clause 12 of this constitution, each appointment of a Life Trustee shall be for so long as the individual appointed remains a member of the Monastic Community.

**Skanda Vale Hospice CIO**  
**Report of the Trustees**  
**for the Year Ended 31 December 2024**

**Nominated Trustees**

(a) The Monastic Community Charity may appoint up to 4 individuals to be charity trustees, all of whom must be members of the Monastic Community save that 1 may be a Lay Resident Member (the "Nominated Trustees").

(b) Subject to clause 12 of this constitution, each appointment must be for:

a term of 2 years save that the appointment shall terminate earlier if the individual ceases to be either a member of the Monastic Community or a Lay Resident Member before the expiry of the term.

**Appointed Trustees**

(a) Apart from the first charity trustees and the Monastic Trustees, all other charity trustees (the "Appointed Trustees") must be appointed:

(i) Subject to clause 12 of this constitution, for a term of 2 years; and

(ii) By a resolution passed at a properly convened meeting of the charity trustees.

(b) In selecting individuals for appointment

as Appointed Trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Approved and signed on behalf of the Board of Trustees on:

21/10/2025



**Michael Begley, Chairman**

**Independent Examiner's Report to the Trustees of  
Skanda Vale Hospice CIO**

**Independent examiner's report to the trustees of Skanda Vale Hospice CIO ('the Company')**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under the Charities Act 2011 and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr D.M.T. Gould B.A (Hons), F.C.C.A  
The Association of Chartered Certified Accountants

Ashmole and Co.  
Williamston House  
7 Goat Street  
Haverfordwest  
Pembrokeshire  
SA61 1PX

Date: ..... 22-12-2024 .....

**Skanda Vale Hospice CIO**

**Statement of Financial Activities  
for the Year Ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	292,249	-	292,249	273,359
<b>Charitable activities</b>					
Hospice	5	-	-	-	6,810
Other trading activities	3	105,076	-	105,076	116,624
Investment income	4	6,889	-	6,889	10,751
Other income		-	-	-	3,515
<b>Total</b>		<u>404,214</u>	<u>-</u>	<u>404,214</u>	<u>411,059</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	61,973	-	61,973	60,294
<b>Charitable activities</b>					
Hospice	7	365,093	5,416	370,509	303,659
Skanda Hafan		-	480	480	480
<b>Total</b>		<u>427,066</u>	<u>5,896</u>	<u>432,962</u>	<u>364,433</u>
<b>NET INCOME/(EXPENDITURE)</b>		(22,852)	(5,896)	(28,748)	46,626
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		914,478	628,085	1,542,563	1,495,937
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>891,626</u>	<u>622,189</u>	<u>1,513,815</u>	<u>1,542,563</u>

The notes form part of these financial statements

**Skanda Vale Hospice CIO**

**Balance Sheet  
31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	294,330	55,885	350,215	857,989
<b>Investments</b>					
Investments	14	8,575	-	8,575	8,575
Investment property	15	<u>-</u>	<u>490,588</u>	<u>490,588</u>	<u>-</u>
		302,905	546,473	849,378	866,564
<b>CURRENT ASSETS</b>					
Stocks	16	27,447	-	27,447	35,635
Debtors	17	42,881	-	42,881	71,274
Cash at bank and in hand		<u>529,640</u>	<u>75,716</u>	<u>605,356</u>	<u>584,729</u>
		599,968	75,716	675,684	691,638
<b>CREDITORS</b>					
Amounts falling due within one year	18	(11,247)	-	(11,247)	(15,639)
		<u>588,721</u>	<u>75,716</u>	<u>664,437</u>	<u>675,999</u>
<b>NET CURRENT ASSETS</b>					
		<u>891,626</u>	<u>622,189</u>	<u>1,513,815</u>	<u>1,542,563</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>891,626</u>	<u>622,189</u>	<u>1,513,815</u>	<u>1,542,563</u>
<b>NET ASSETS</b>					
		<u>891,626</u>	<u>622,189</u>	<u>1,513,815</u>	<u>1,542,563</u>
<b>FUNDS</b>					
Unrestricted funds	19			891,626	914,478
Restricted funds				<u>622,189</u>	<u>628,085</u>
<b>TOTAL FUNDS</b>					
				<u>1,513,815</u>	<u>1,542,563</u>

The notes form part of these financial statements

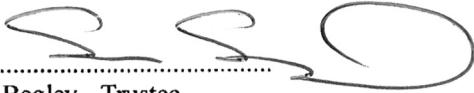
**Skanda Vale Hospice CIO**

**Balance Sheet - continued  
31 December 2024**

These financial statements have been prepared in accordance with the provisions applicable to Charities.

The financial statements were approved by the Board of Trustees and authorised for issue on  
..... and were signed on its behalf by:

21/6/2025



.....  
M Begley - Trustee

**Skanda Vale Hospice CIO**

**Cash Flow Statement  
for the Year Ended 31 December 2024**

	Notes	31.12.24 £	31.12.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	21	<u>42,844</u>	<u>85,957</u>
Net cash provided by operating activities		<u>42,844</u>	<u>85,957</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(23,400)	(87,072)
Purchase of fixed asset investments		-	(8,575)
Sale of tangible fixed assets		-	27,728
Interest received		<u>1,183</u>	<u>1,120</u>
Net cash used in investing activities		<u>(22,217)</u>	<u>(66,799)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>20,627</u>	19,158
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>584,729</u>	<u>565,571</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>605,356</u></u>	<u><u>584,729</u></u>

The notes form part of these financial statements

## Skanda Vale Hospice CIO

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable incorporated organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historic cost convention.

##### **Income**

Incoming resources to the Charity are recognised when they are received. Accrued incoming resources are recognised in the accounts when conditions for receipt have been met; entitlement, certainty and measurement.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Costs have been allocated as far as possible between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others have been apportioned based on the estimated usage of the resource.

The policy for including items within "Other Expenditure" in the SOFA is to include all expenditure on support and governance costs of the management of the charities assets and operations and compliance with constitutional and statutory requirements. Support costs have been calculated on the following basis:

Electricity; Water; Grounds Maintenance; Building Maintenance; Insurance; Gas and Biomass  
15% of total Hospice costs based on floor area of Admin block 140m<sup>2</sup> to main hospice care block 790m<sup>2</sup>

##### **Catering and Waste**

20% of annual costs based on numbers of staff involved in support roles as overall percentage of staff and patients catered for.

##### **Telephone and Broadband and Stationary, Postage and Office**

50% of costs based on approximate usage in support roles

##### **Volunteer expenses**

10% based on estimated expenses of volunteers working in support roles

##### **Vehicles (Including insurance, maintenance, tax, mot and fuel)**

65% based on average monthly usage by staff of vehicles for support roles.

Governance costs include all audit, legal and professional fees related to the management of the charities assets and compliance with constitutional and statutory requirements.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property & improvements to grounds & buildings - 2% Straight line from date the asset is brought into use

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Plant, machinery & equipment	- 10% Reducing balance
Computer, IT & office	- 20% Straight line
Furniture & fixtures	- 10% Reducing balance
Motor vehicles	- 20% Reducing balance
Software	- 20% Straight line

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

Pension contributions payable by the charity are charged to the Statement of Financial Activities in the period to which they relate.

**Presentation currency**

The reporting currency is sterling.

**2. DONATIONS AND LEGACIES**

	31.12.24	31.12.23
	£	£
Donations	236,848	253,848
Gift aid	3,459	9,527
Fundraising events	<u>51,942</u>	<u>9,984</u>
	<u>292,249</u>	<u>273,359</u>

**3. OTHER TRADING ACTIVITIES**

	31.12.24	31.12.23
	£	£
N.C.E Shop income	40,073	41,722
Etsy & online shop	1,662	734
Retail gift aid income	2,194	4,454
Rental income Skanda Hafen	32,155	55,476
Other income Skanda Hafen	200	2,421
VAT refund income	<u>28,792</u>	<u>11,817</u>
	<u>105,076</u>	<u>116,624</u>

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

<b>4. INVESTMENT INCOME</b>		31.12.24	31.12.23
		£	£
Farmhouse rental income (long term lets)		5,706	9,631
Deposit account interest		<u>1,183</u>	<u>1,120</u>
		<u>6,889</u>	<u>10,751</u>
<b>5. INCOME FROM CHARITABLE ACTIVITIES</b>		31.12.24	31.12.23
		£	£
Grants	Activity Hospice	<u>-</u>	<u>6,810</u>
Grants received, included in the above, are as follows:		31.12.24	31.12.23
		£	£
Chia Masonic Grant		<u>-</u>	<u>6,810</u>
<b>6. RAISING FUNDS</b>			
<b>Raising donations and legacies</b>		31.12.24	31.12.23
		£	£
Fundraising expenditure		4,836	2,482
Fundraising stock		<u>25,255</u>	<u>14,674</u>
		<u>30,091</u>	<u>17,156</u>
<b>Other trading activities</b>		31.12.24	31.12.23
		£	£
N.C.E Shop utilities & maintenance		7,909	6,343
Etsy & online shop costs		278	332
Skanda Hafen other expenses		13,956	22,297
Skanda Hafen utilities		7,036	11,376
Depreciation		<u>2,703</u>	<u>2,790</u>
		<u>31,882</u>	<u>43,138</u>
Aggregate amounts		<u>61,973</u>	<u>60,294</u>

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Hospice	309,190	61,319	370,509
Skanda Hafan	<u>480</u>	<u>-</u>	<u>480</u>
	<u>309,670</u>	<u>61,319</u>	<u>370,989</u>

**8. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Hospice	<u>42,746</u>	<u>18,573</u>	<u>61,319</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24 £	31.12.23 £
Depreciation - owned assets	40,586	42,150
Surplus on disposal of fixed assets	<u>-</u>	<u>(3,409)</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**11. STAFF COSTS**

	31.12.24 £	31.12.23 £
Wages and salaries	157,041	106,696
Social security costs	3,571	236
Other pension costs	<u>1,979</u>	<u>1,629</u>
	<u>162,591</u>	<u>108,561</u>

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Clinical	17	8
Administration	2	2
Household	<u>1</u>	<u>1</u>
	<u>20</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

<b>12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b>	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	273,359	-	273,359
<b>Charitable activities</b>			
Hospice	-	6,810	6,810
Other trading activities	116,624	-	116,624
Investment income	10,751	-	10,751
Other income	<u>3,515</u>	<u>-</u>	<u>3,515</u>
<b>Total</b>	<u>404,249</u>	<u>6,810</u>	<u>411,059</u>
<b>EXPENDITURE ON</b>			
Raising funds	60,294	-	60,294
<b>Charitable activities</b>			
Hospice	291,302	12,357	303,659
Skanda Hafan	<u>-</u>	<u>480</u>	<u>480</u>
<b>Total</b>	<u>351,596</u>	<u>12,837</u>	<u>364,433</u>
<b>NET INCOME/(EXPENDITURE)</b>	52,653	(6,027)	46,626
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>861,825</u>	<u>634,112</u>	<u>1,495,937</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>914,478</u></u>	<u><u>628,085</u></u>	<u><u>1,542,563</u></u>

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	
<b>COST</b>				
At 1 January 2024	490,588	152,961	110,708	
Additions	-	-	-	
Reclassification	<u>(490,588)</u>	<u>-</u>	<u>-</u>	
At 31 December 2024	<u>-</u>	<u>152,961</u>	<u>110,708</u>	
<b>DEPRECIATION</b>				
At 1 January 2024	-	9,496	52,005	
Charge for year	<u>-</u>	<u>3,060</u>	<u>5,267</u>	
At 31 December 2024	<u>-</u>	<u>12,556</u>	<u>57,272</u>	
<b>NET BOOK VALUE</b>				
At 31 December 2024	<u>-</u>	<u>140,405</u>	<u>53,436</u>	
At 31 December 2023	<u>490,588</u>	<u>143,465</u>	<u>58,703</u>	
	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2024	112,108	100,475	147,714	1,114,554
Additions	18,678	-	4,722	23,400
Reclassification	<u>-</u>	<u>-</u>	<u>-</u>	<u>(490,588)</u>
At 31 December 2024	<u>130,786</u>	<u>100,475</u>	<u>152,436</u>	<u>647,366</u>
<b>DEPRECIATION</b>				
At 1 January 2024	49,704	25,900	119,460	256,565
Charge for year	<u>6,842</u>	<u>14,915</u>	<u>10,502</u>	<u>40,586</u>
At 31 December 2024	<u>56,546</u>	<u>40,815</u>	<u>129,962</u>	<u>297,151</u>
<b>NET BOOK VALUE</b>				
At 31 December 2024	<u>74,240</u>	<u>59,660</u>	<u>22,474</u>	<u>350,215</u>
At 31 December 2023	<u>62,404</u>	<u>74,575</u>	<u>28,254</u>	<u>857,989</u>

The organisation has received grant funding to assist with the purchase of its Skanda Haven property. The funding body has been provided with a legal charge over this property in accordance with the terms of the funding agreement.

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**14. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 January 2024 and 31 December 2024	<u>8,575</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>8,575</u>
At 31 December 2023	<u>8,575</u>

There were no investment assets outside the UK.

**15. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
Reclassification	<u>490,588</u>
At 31 December 2024	<u>490,588</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>490,588</u>
At 31 December 2023	<u>          -</u>

**16. STOCKS**

	31.12.24 £	31.12.23 £
Stocks	<u>27,447</u>	<u>35,635</u>

**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24 £	31.12.23 £
Amounts owed by group undertakings	15,681	-
Other debtors	23,955	67,338
Prepayments	<u>3,245</u>	<u>3,936</u>
	<u>42,881</u>	<u>71,274</u>

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Other creditors	7,671	12,249
Accrued expenses	<u>3,576</u>	<u>3,390</u>
	<u>11,247</u>	<u>15,639</u>

**19. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	798,476	(37,218)	761,258
Skanda Hafan	<u>116,002</u>	<u>14,366</u>	<u>130,368</u>
	914,478	(22,852)	891,626
<b>Restricted funds</b>			
Hospice restricted	45,539	(5,416)	40,123
Skanda Hafan restricted	<u>582,546</u>	<u>(480)</u>	<u>582,066</u>
	<u>628,085</u>	<u>(5,896)</u>	<u>622,189</u>
<b>TOTAL FUNDS</b>	<u>1,542,563</u>	<u>(28,748)</u>	<u>1,513,815</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	366,153	(403,371)	(37,218)
Skanda Hafan	<u>38,061</u>	<u>(23,695)</u>	<u>14,366</u>
	404,214	(427,066)	(22,852)
<b>Restricted funds</b>			
Hospice restricted	-	(5,416)	(5,416)
Skanda Hafan restricted	<u>-</u>	<u>(480)</u>	<u>(480)</u>
	<u>-</u>	<u>(5,896)</u>	<u>(5,896)</u>
<b>TOTAL FUNDS</b>	<u>404,214</u>	<u>(432,962)</u>	<u>(28,748)</u>

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**19. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	776,888	21,588	798,476
Skanda Hafan	<u>84,937</u>	<u>31,065</u>	<u>116,002</u>
	861,825	52,653	914,478
<b>Restricted funds</b>			
Hospice restricted	51,086	(5,547)	45,539
Skanda Hafan restricted	<u>583,026</u>	<u>(480)</u>	<u>582,546</u>
	<u>634,112</u>	<u>(6,027)</u>	<u>628,085</u>
<b>TOTAL FUNDS</b>	<u><u>1,495,937</u></u>	<u><u>46,626</u></u>	<u><u>1,542,563</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	336,721	(315,133)	21,588
Skanda Hafan	<u>67,528</u>	<u>(36,463)</u>	<u>31,065</u>
	404,249	(351,596)	52,653
<b>Restricted funds</b>			
Hospice restricted	6,810	(12,357)	(5,547)
Skanda Hafan restricted	<u>-</u>	<u>(480)</u>	<u>(480)</u>
	<u>6,810</u>	<u>(12,837)</u>	<u>(6,027)</u>
<b>TOTAL FUNDS</b>	<u><u>411,059</u></u>	<u><u>(364,433)</u></u>	<u><u>46,626</u></u>

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**19. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	776,888	(15,630)	761,258
Skanda Hafan	<u>84,937</u>	<u>45,431</u>	<u>130,368</u>
	861,825	29,801	891,626
<b>Restricted funds</b>			
Hospice restricted	51,086	(10,963)	40,123
Skanda Hafan restricted	<u>583,026</u>	<u>(960)</u>	<u>582,066</u>
	<u>634,112</u>	<u>(11,923)</u>	<u>622,189</u>
<b>TOTAL FUNDS</b>	<u><u>1,495,937</u></u>	<u><u>17,878</u></u>	<u><u>1,513,815</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	702,874	(718,504)	(15,630)
Skanda Hafan	<u>105,589</u>	<u>(60,158)</u>	<u>45,431</u>
	808,463	(778,662)	29,801
<b>Restricted funds</b>			
Hospice restricted	6,810	(17,773)	(10,963)
Skanda Hafan restricted	<u>-</u>	<u>(960)</u>	<u>(960)</u>
	<u>6,810</u>	<u>(18,733)</u>	<u>(11,923)</u>
<b>TOTAL FUNDS</b>	<u><u>815,273</u></u>	<u><u>(797,395)</u></u>	<u><u>17,878</u></u>

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**21. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.12.24 £	31.12.23 £
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(28,748)	46,626
<b>Adjustments for:</b>		
Depreciation charges	40,586	42,150
Profit on disposal of fixed assets	-	(3,409)
Interest received	(1,183)	(1,120)
Decrease/(increase) in stocks	8,188	(25,027)
Decrease in debtors	28,393	21,399
(Decrease)/increase in creditors	<u>(4,392)</u>	<u>5,338</u>
<b>Net cash provided by operations</b>	<u>42,844</u>	<u>85,957</u>

**22. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.24 £	Cash flow £	At 31.12.24 £
<b>Net cash</b>			
Cash at bank and in hand	<u>584,729</u>	<u>20,627</u>	<u>605,356</u>
	<u>584,729</u>	<u>20,627</u>	<u>605,356</u>
<b>Total</b>	<u>584,729</u>	<u>20,627</u>	<u>605,356</u>

**23. FUNDS**

Skanda Hafan - Designated fund  
Funds have been allocated to develop accommodation at the property.

Skanda Hafan - Restricted fund  
The fund was established in 2019 following the receipt of grant monies to assist with the purchase of the Skanda Haven property.

**24. SUBSIDIARY UNDERTAKINGS**

The Charity holds the entire issued share capital of 1 Ordinary share of £1 each in Skanda Vale Hospice Trading Limited, a company incorporated in England and Wales, Company number 15305682. The Charity acquired the Trading subsidiary on 23rd November 2023. Skanda Vale Hospice Trading Limited undertakes the rentals of Skanda Hafan. A summary of the trading results are shown below.

	Year Ended
	31.12.24
	£
<b>Summary profit and loss account:</b>	
Income	46,275
Cost of sales	(46,275)
Profit for the financial period	<u>-</u>
<b>The assets and liabilities of the subsidiary were:</b>	
Fixed assets	678
Current assets	16,823
Creditors	<u>(17,500)</u>
Aggregate share capital and reserves	<u>1</u>

**Skanda Vale Hospice CIO**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	236,848	253,848
Gift aid	3,459	9,527
Fundraising events	<u>51,942</u>	<u>9,984</u>
	292,249	273,359
<b>Other trading activities</b>		
N.C.E Shop income	40,073	41,722
Etsy & online shop	1,662	734
Retail gift aid income	2,194	4,454
Rental income Skanda Hafen	32,155	55,476
Other income Skanda Hafen	200	2,421
VAT refund income	<u>28,792</u>	<u>11,817</u>
	105,076	116,624
<b>Investment income</b>		
Farmhouse rental income (long term lets)	5,706	9,631
Deposit account interest	<u>1,183</u>	<u>1,120</u>
	6,889	10,751
<b>Charitable activities</b>		
Grants	-	6,810
<b>Other income</b>		
Gain on sale of tangible fixed assets	<u>-</u>	<u>3,515</u>
<b>Total incoming resources</b>	404,214	411,059
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising expenditure	4,836	2,482
Fundraising stock	<u>25,255</u>	<u>14,674</u>
	30,091	17,156
<b>Other trading activities</b>		
N.C.E Shop utilities & maintenance	7,909	6,343
Etsy & online shop costs	278	332
Skanda Hafen other expenses	13,956	22,297
Skanda Hafen utilities	7,036	11,376
Depreciation of tangible fixed assets	<u>2,703</u>	<u>2,790</u>
	31,882	43,138

This page does not form part of the statutory financial statements

**Skanda Vale Hospice CIO**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
<b>Other trading activities</b>		
<b>Charitable activities</b>		
Wages	157,041	106,696
Social security	3,571	236
Pensions	1,979	1,629
Rates and water	1,774	1,182
Insurance	8,880	11,243
Light and heat	14,011	11,386
Telephone	3,878	3,104
Postage and stationery	1,201	726
Catering	6,802	5,915
Patient care	1,942	1,863
Housekeeping & cleaning	2,697	2,324
Equipment maintenance	24,251	19,109
Waste disposal	2,064	512
Grounds maintenance	5,145	2,669
Building maintenance	12,782	6,514
Misc fixtures & fittings	3,024	1,828
Service promotion	1,012	3,467
Volunteer expenses	13,329	17,052
Staff clothing	961	493
Staff training & education	2,120	4,222
Bank fees	634	834
Card fees	236	1,970
Vehicle insurance	715	850
Vehicle tax & maintenance	695	639
Vehicle fuel	768	112
Vehicle hire costs	94	42
Miscellaneous Expenditure	-	402
Professional fees	181	15,324
Depreciation of tangible fixed assets	37,883	39,360
Loss on sale of tangible fixed assets	<u>-</u>	<u>106</u>
	309,670	261,809
<b>Support costs</b>		
<b>Management</b>		
Rates and water	3,755	2,994
Admin vehicles costs	4,044	2,972
Office admin overheads	8,722	6,701
Admin software & web costs	<u>26,225</u>	<u>8,879</u>
	42,746	21,546
<b>Governance costs</b>		
Licences, statutory & admin	602	559
Examiner costs	2,216	2,274
Accountancy fees	1,360	1,350
Legal fees	5,843	-
Governance prof & consultancy	<u>8,552</u>	<u>16,601</u>
	18,573	20,784

This page does not form part of the statutory financial statements

Skanda Vale Hospice CIO

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	31.12.24	31.12.23
	<u>£</u>	<u>£</u>
Total resources expended	<u>432,962</u>	<u>364,433</u>
Net (expenditure)/income	<u>(28,748)</u>	<u>46,626</u>

This page does not form part of the statutory financial statements



**SKANDA VALE HOSPICE CIO**

England & Wales - Charity number 1166180

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# Accounts

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**REGISTERED CHARITY NUMBER: 1166180**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2023  
for  
Skanda Vale Hospice CIO**

Ashmole and Co.  
Williamston House  
7 Goat Street  
Haverfordwest  
Pembrokeshire  
SA61 1PX

**Skanda Vale Hospice CIO**

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for the Year Ended 31 December 2023**

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## Skanda Vale Hospice CIO

### Report of the Trustees for the Year Ended 31 December 2023

#### Our Services

##### Enquiries and referrals to our range of services

We had 97 enquiries throughout the year resulting in 52 referrals with 27 enquirers being signposted on to more appropriate services. 7 referrals did not proceed and 11 patients died prior to receiving a service.

31 referrals come from patients themselves and their family and friends with 21 coming from the palliative care team or other health professional. Most enquirers have heard about the hospice and its services via health professionals.

Diagnosis was primarily Cancer/ Leukaemia 37 referrals; CPD 3 referrals; Neurological 9 referrals; MS 2 referrals and MND 1 referral.

23 Referrals were from Carmarthenshire; 13 from Ceredigion; 8 from Pembrokeshire; 7 from South Wales and 1 from Bristol.

##### Day Care Services

Throughout the year we provided a range of services each week on a Wednesday at the Hospice.

We had a slow start to the day hospice post pandemic, as patients remained reluctant at first to re-engage socially, but this has developed now to the point where the day hospice is thriving again and has a happy buzz of activity and options available to patients.

The number of attendees each week varies and we often have cancellations at short notice, as is the nature of the patient group and their changing needs. In light of this we have chosen to take the approach of overbooking day hospice places to allow for a certain percentage of cancellations. This approach alongside periodic reassessment of our existing patients will be reviewed regularly to ensure that we are not oversubscribed.

- 32 individual patients used the service with each patient averaging 1.8 attendances per month.
- In total there were 264 patients and 83 family and friend attendances.
- 21 patients were reassessed and 6 patients died.

We provided 331 lunches; 247 therapy sessions; 55 assisted bathing sessions and 121 Spiritual support sessions; 38 garden sessions and 254 pet therapy sessions.

##### Some Positive Feedback:

“The kindness, professionalism and life survival guidance whether physically, mentally or emotionally, I have never experienced elsewhere since being diagnosed with M.S. The Brothers, Sisters, Nurses, Volunteer’s and Cooks all forming a unity of compassion. I will always be so grateful knowing I can continue to be fortunate enough to have this life-line available.”

“The hospice is the best thing in my life at the moment, the company, the care, the hospitality and the ambience of the whole place.”

“It’s certainly made my wife a lot more comfortable, she looks forward to every visit. It helps me feel rested and I feel my wife is in good hands so I can fully relax knowing she is cared for.”

“It gives me something to look forward to. Interesting conversations. Meeting friends, both patients, carers and therapists. It is mentally, spiritually and physically uplifting.”

“Just - Thank You!!”

“It’s incredible to be somewhere where it is so obvious everyone cares about me as an individual.”

“Giving professional level support in a way that is also friendly and engaging.”

## **Skanda Vale Hospice CIO**

### **Report of the Trustees for the Year Ended 31 December 2023**

#### **Some Constructive criticism:**

“The care, respect and consideration from the team members. Would be nice to have a little bit of time before therapies and bath to settle first.”

“More day-care at the hospice would be welcome.”

“Good wholesome food. I would love to come to Day Hospice more often.”

“Only possible improvement would be the ability to choose therapies rather than being told.”

“Choice of menu limited, some of the meals are very enjoyable but there are times when I would prefer a sandwich.”

“I very much enjoyed the Reiki session. I found it difficult having so many different volunteers chatting to me only because I seemed to be giving out the same personal info to several volunteers and didn't want to be talking about myself all the time”

#### **In Patient Service**

This was relaunched in February 2023.

The team has undergone significant changes since we last had respite services pre-pandemic, and many were initially unfamiliar with the operational aspects of the hospice, or didn't have recent hands-on experience of offering patient care.

By easing into respite with lower numbers of patients, and initially fairly independent patients, we have been able to identify any issues as they arise, and to increase the confidence and cohesion of the team.

In the later part of this period, we have also begun to accept one or two patients with higher physical needs, alongside more independent patients. This is guided as always by the team: patient dependency ratio, whereby we assess each patient's dependency score in order to determine if we have sufficient numbers of team to safely and comfortably meet those needs.

We provided 3 nights and 4 days of inpatient service per month. Apart from June (as this clashed with the 50<sup>th</sup> Anniversary at Skanda Vale Monastery and many of the Team were not available) and September where due to staff absences with holidays and illness we considered that it was unsafe to proceed as we had insufficient back up during this session.

In total there were 34 patient attendances over the 9 respite sessions provided, this included 16 new patients in the year and 6 family and friend attendances.

We provided 414 meals; 72 therapy sessions; 50 assisted bathing sessions and 10 Spiritual support sessions; and 10 trips out

#### **Some Positive Feedback:**

“I am a different person when I come here, as soon as I come I blossom again, especially after coming back after covid. All my friends and family can see this and tell me I must always go because they can see how good it is for me. It has totally changed my life for the better, both spiritually and mentally.”

“Makes life worth living.”

“I live alone so attending respite gives me some time to relax while feeling 100% safe. Although my family & friends live quite far away, and I am still currently able to live independently, they have told me that they draw some comfort from knowing I have this help & support from Skanda Vale Hospice.”

## **Skanda Vale Hospice CIO**

### **Report of the Trustees for the Year Ended 31 December 2023**

“A vast difference. It gives me something to live for. The love and the friendship are tremendous. The medical support is also tremendous. You know you are in a safe environment.”

“Provides opportunities to discuss details of my terminal diagnosis with others in a similar position; gives me social confidence; provides my family with a break for caring for me. Respite has improved my attitude to my life .”

“Tremendously relaxing, I felt quite fraught when I came here and my visit really helped”

“It gives my family a break from caring and I enjoy the social side of respite”

“It's an absolute lifesaver and I really look forward to being invited especially for the extended respite. It has rescued me from the edge of despondency.”

"It takes the pressure off looking after myself as I live alone and my friends and the family are always keen to know I have that support as they live far away."

"...the support and being able to talk about my worries or about the progression of my illness with people who won't get upset is very valuable."

"...providing time to talk things through with the nurses or with the doctor is a great strength. It has helped me with the practical management of day to day pain. Respite also provides great relief from the worries of having to look after yourself if you live alone"

“The most important thing is that I can be safely looked after, giving my wife a break. The fact that we both know what good people are here, many of them with similar spiritual beliefs to our own, and they are helping us out of the love of it, is a wonderful bonus - I feel safe, and so my wife feels safe about me. It's a rare and highly valuable resource. The fact that I feel tired afterwards is worth it - that's mainly because of the condition I have - and I expect to find it less tiring if I can come again in the future, which I very much hope to do.”

“For myself, rest, socialising, meeting new friends and people I've met before, healing therapy, a change of scene, spiritual conversation and connection... For my wife, a break from worry about me, rest, a chance to go out and to meet friends and visit a shop, time off from caring for me 24 hours a day, knowing that I'm in safe hands. It means a great deal to both of us.“

#### **The Remote Companion Service**

- The average number of patients and family members per month benefitting from the support was 5.8
- The total number of sessions was 50
- The number of different volunteers providing the support during the period: 5
- The number of employed staff providing the support was 5 (this relates to medical review, assessment and nursing review)

#### **Digitisation of Patient Care Records**

In April 2022 the hospice secured grant funding from Hospice UK of £29,400 (paid at end of project) for the licence, set up, training and implementation of Chai software within the hospice to digitise patient record keeping. The project has been extremely successful, completed in 2023 and is now used throughout the hospice.

#### **Active Volunteers**

The Hospice increased its number of active volunteers to over 130 throughout the year. Our services are primarily led, managed and delivered by our amazing team of volunteers in conjunction with our fantastic employed staff.

## **Skanda Vale Hospice CIO**

### **Report of the Trustees for the Year Ended 31 December 2023**

#### **Hybrid Model of Staffing**

We have examined feedback and surveys following assessment of the current volunteer model. It is clear that currently volunteers generally live fairly close to the hospice, are aged over 50, like to volunteer between 4 and 6 hours a week and have financial means that give them the flexibility to volunteer rather than looking for paid employment.

The cost of living crisis has significantly impacted on people's ability to offer their time volunteering. We have also found that most volunteers are unwilling to take on positions of responsibility.

A new hybrid model will involve recruitment of part time employees to lead roles to act as an anchor and take on responsibility in main operational areas of hospice whilst also providing consistency, presence in the hospice and an accessible point of contact and support for their volunteer teams.

The trustees hope this will provide a stable and sustainable base from which to fulfil our current objectives – increasing duration of respite care service. We intend to use the current surplus in reserves to develop this model over the next few years.

Towards this the trustees agreed an increase in the overall pay budget for 2024 to £184,176.

#### **Establishment of a subsidiary Trading Company**

Skanda Vale Hospice Trading Limited was registered as a company in November 2023. The intention is for it to take over running Skanda Hafan which was a non-primary purpose trading activity of the hospice. Profits from the new company will be donated back annually to the hospice.

Legal fees of £8575 were incurred for this purpose throughout the year.

Actual trading operations in Skanda Hafan began in June 2024.

#### **Financial Overview**

##### **Income**

Total Income to the hospice was £ 411,058 in 2023 a decrease of just over 19% on the 2022 figure of £499,122. Legacy income of £81,992 in 2022 was not received in 2023 accounting for a significant element of the difference.

The primary sources of income throughout the year were the fundraising unit in Skanda Vale Monastery £150,407; Skanda Hafan combined total income £67,528 and £46,176 from our charity shop in Newcastle Emlyn including Retail Gift Aid.

##### **Expenditure**

Total expenditure in 2023 was £364,432 an increase from £270,186 in 2022. A significant increase in payroll, cost of living across the board and volunteer expenses claimed all contributed to the increase.

##### **Purchase of Fixed Assets**

In total the hospice invested £87,072 in the purchase of tangible fixed Assets.

The main elements of this investment was the bringing into use of the new solar array in Skanda Hafan for £26,891, the purchase of an electric van for £32,206 and 2 specialist mobile recliners for £7240.

## **Skanda Vale Hospice CIO**

### **Report of the Trustees for the Year Ended 31 December 2023**

#### **Reserves**

Our reserves policy is to retain a minimum of free reserves to cover a rolling twelve months of running costs at whatever level of service operation the hospice is at, as well as factoring in any planned changes in service provision over that period. In our 2024 financial forecast, our expenditure forecast for the twelve months to December 2024 is currently £397k. A cash reserve of between £380k and £430k would be sufficient to retain as an operational reserve for 2024. Reserves surplus to this enable the charity to invest in a range of fixed assets and improvements in service delivery.

Actual cash reserve available at year end 2023: £584,729.

#### **Structure, Management and Governance**

##### **The Board of Trustees**

The Board meets quarterly and is responsible for the strategic direction and governance of the Charity. The Registered Manager is invited to update the board on Charity activity but has no voting rights.

##### **Chair of Trustees and Responsible Individual**

Brother Michael Begley is named as Responsible Individual for regulatory purposes and is responsible for the strategic development of the service.

As Chair of Trustees, he is also responsible for ensuring the Charity reaches its income generation targets, whilst overseeing fundraising and expenditure activity. He is responsible for ensuring the Charity has sufficient reserves, and balancing fixed costs against the security of its incomes.

The Chair of Trustees has responsibility for balancing the strategic direction of the Charity with financial opportunities and constraints.

##### **Hospice Registered Manager**

Brother Jakob Willi was appointed Hospice Registered Manager in October 2020. He is responsible for operational day-to-day management of the hospice service. He ensures compliance with legislation and fundamental quality standards across our regulated activities, as a palliative care service provider registered with Health Inspectorate Wales.

##### **The Senior Management Committee (SMC)**

The SMC has delegated powers from the trustees to oversee all operational activities of the hospice. The team comprises the Chair of Trustees, the Hospice Registered Manager, the Head of Care Services, Head of Finance, Head of Operations and Head of People and Communications. The Committee meets every two weeks and reports to the board of trustees quarterly.

The current members of the SMC are:

Brother Michael Begley:  
Brother Jakob Willi:  
Tina Stevens:  
Aquila Muir :  
Mukesh Makhecha:  
Elliot Muir:

Chair and Head of Finance  
Registered Manager and interim Head of People  
Head of Care Delivery  
Head of Operations  
Development Projects Lead, People Team  
Head of Communications

## **Skanda Vale Hospice CIO**

### **Report of the Trustees for the Year Ended 31 December 2023**

#### **Partner organisations**

The hospice project was established and run by the Skanda Vale monastic community, known as 'The Community of the Many Names of God' (CMNOG registered charity number 511166) between 1993 and 2016. In March 2016 a new charity was incorporated as 'Skanda Vale Hospice Charitable Incorporated Organisation' (SVH CIO) and registered in July 2016 with Health Inspectorate Wales to take over the operational running of the Hospice. We retain the same staff, the same values and the same assets, but the legal structure of the new CIO gives us a more robust foundation on which to grow and administer our service.

The charities are two separate legal entities, but we work side by side. CMNOG rents both the hospice building and Newcastle Emlyn charity shop to SVH CIO for a peppercorn rate. CMNOG also provides human resources to SVH CIO in the form of volunteers.

Skanda Vale Monastery welcomes 100,000 pilgrims to its temples every year, from all over the UK and abroad. Pilgrims donate to support the hospice project, offering SVH CIO a wide and sustainable supporter base. We are hugely grateful to their ongoing support.

Skanda Vale Hospice Trading Limited (registered on 23<sup>rd</sup> November 2023 at companies house as a private limited company limited by shares 15305682) is the wholly owned trading subsidiary of Skanda Vale Hospice CIO.

#### **Administrative Details**

**Registered Charity Number:** 1166180

**Registered Address:** Skanda Vale Hospice CIO Saron, Llandysul, Carmarthenshire, SA44 5DY

#### **Board of Trustees**

Michael Begley (Chairman)  
Justin Raymond Barker  
Saskia Kraft  
Elliot Muir  
Mukesh Makhecha  
Clare Fryer  
Annemarie Willi-Nebiker

#### **Health Care Inspectorate Wales (HIW) Registration**

Registration Number and Date: HIW/00360 Registered 27th July 2016

**Responsible Person:** Michael Begley

**Registered Manager:** Brother Jakob Willi

**Accountants:** Ashmole & Co. The Old School, The Quay, Carmarthen, SA31 3LN

**Bankers:** CAF Bank Ltd. Kings Hill, West Malling, Kent, ME19 4TA

**Insurance brokers:** Hettle Andrews, Eleven Brindley Place, 2 Brunswick Square, Birmingham, B1 2LP

**Solicitors:** Stone King, 13 Queen Street, Bath, BA1 2HJ

## **Skanda Vale Hospice CIO**

### **Report of the Trustees for the Year Ended 31 December 2023**

#### **RISK MANAGEMENT**

The trustees of Skanda Vale Hospice acknowledge their responsibility for maintaining a robust risk management framework. Risks are primarily identified through the incident reporting process, ensuring that any adverse events or potential threats are captured. Additionally, risk assessments are carried out when new projects or endeavours are initiated, allowing for early identification and mitigation of potential issues.

Once identified, risks are managed within the relevant departments, overseen by department heads and designated leads. These individuals ensure that risks are properly assessed, documented, and addressed. Operationally, the Senior Management Committee monitors the progress of mitigating actions on a fortnightly basis, ensuring that timely interventions are made where necessary. The frequency of risk reviews by department heads is determined by the severity and scoring of each risk, ensuring that higher-risk issues receive appropriate attention.

On a quarterly basis, risks are reported to the Quality Assurance Committee, where they are reviewed for quality improvement and organisational learning. The Quality Assurance Committee then compiles a risk report, which is presented to the Board of Trustees, providing assurance that the charity's risk management processes are functioning effectively and in line with best practices. This structured approach ensures that risks are continuously managed and that trustees have full visibility of the charity's risk profile.

#### **Trustees' responsibilities in relation to the financial statements**

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## Skanda Vale Hospice CIO

### Report of the Trustees for the Year Ended 31 December 2023

#### Objects

The objects of the CIO are for the public benefit:

1. To relieve the sickness and suffering and to promote the spiritual well-being of persons of all ages requiring palliative, specialist and medical care by providing and assisting in the provision of home care, hospice care and holistic therapy for both day patients and resident patients with a service primarily led, managed and delivered by people acting voluntarily; and

To:

2.1 Relieve the needs by reasons of age, ill health, disability, financial hardship or other distress of; and

2.2 Protect the health and wellbeing of the families, partners, dependents and those caring for persons requiring palliative, specialist and medical care by the provision of financial, practical and other support and counselling.

#### Eligibility for trusteeship

3. Every charity trustee must be a natural person.

4. No individual may be appointed as a charity trustee of the CIO:

(i) if he or she is under the age of 16 years; or

(ii) If he or she would automatically cease to hold office under the provisions of clause 12(1) (e) of this constitution.

5. No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.

6. At least one of the trustees of the CIO must be 18 years of age or over.

If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees, or appoint a new charity trustee.

#### Recruitment of New Trustees

The trustees look to recruit new trustees to the board who are able to actively commit to participating in the administration of the charity and who demonstrate a keen interest in the charity's affairs.

The trustees aim to have a broad range of skill sets and combination of life and work experience represented on the board that is relevant to the operation of the charity. Trustees are recruited through personal recommendation of any of the existing board members on an equal opportunity basis.

#### Number of charity trustees

7. There should be the following charity trustees:

(i) 1 Ex-Officio Trustee appointed in accordance with clause 10(1);

(ii) 2 Life Trustees appointed in accordance with clause 10(2);

(iii) Not more than 4 Nominated Trustees appointed in accordance with clause 10(3); and

(iv) Not more than 6 Appointed Trustees appointed in accordance with clause 10(4)

8. There must be at least 3 charity trustees and at all times the majority of the charity trustees must be Monastic Trustees. If the number falls below this minimum, or does not meet these criteria, the remaining charity trustee or charity trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

9. The maximum number of charity trustees that can be appointed is as provided in sub-clause (a) of this clause. No trustee appointment may be made in excess of these provisions.

**Skanda Vale Hospice CIO**

**Report of the Trustees  
for the Year Ended 31 December 2023**

10. The Chairman of the Monastic Community Charity for the time being shall automatically, ex-officio, subject to clause 12 of this constitution be a charity trustee, for as long as he or she holds that office (the "Ex-Officio Trustee").

11. If unwilling to act as a charity trustee, the Ex-Officio Trustee may:

- (i) Before accepting appointment as a charity trustee, give notice in writing to the trustees of his or her unwillingness to act in that capacity; or
- (ii) After accepting appointment as a charity trustee, resign under the provisions contained in clause 12 (Retirement and removal of charity trustees) of this constitution.

12. The office of Ex-Officio Trustee will then remain vacant until the individual ceases to hold office as the Chairman of the Monastic Community Charity.

**Life Trustees**

13. The Monastic Community Charity may appoint 2 members of the Monastic Community to be charity trustees (the "Life Trustees").

14. Any appointment must be made at a meeting held according to the ordinary practice of the Monastic Community Charity.

15. Subject to clause 12 of this constitution, each appointment of a Life Trustee shall be for so long as the individual appointed remains a member of the Monastic Community.

**Nominated Trustees**

(a) The Monastic Community Charity may appoint up to 4 individuals to be charity trustees, all of whom must be members of the Monastic Community save that 1 may be a Lay Resident Member (the "Nominated Trustees").

(b) Subject to clause 12 of this constitution, each appointment must be for a term of 2 years save that the appointment shall terminate earlier if the individual ceases to be either a member of the Monastic Community or a Lay Resident Member before the expiry of the term.

**Appointed Trustees**

(a) Apart from the first charity trustees and the Monastic Trustees, all other charity trustees (the "Appointed Trustees") must be appointed:

- (i) Subject to clause 12 of this constitution, for a term of 2 years; and
  - (ii) By a resolution passed at a properly convened meeting of the charity trustees.
- (b) In selecting individuals for appointment

As Appointed Trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Approved and signed on behalf of the Board of Trustees on:

22/10/24



Michael Begley, Chairman

**Independent Examiner's Report to the Trustees of  
Skanda Vale Hospice CIO**

**Independent examiner's report to the trustees of Skanda Vale Hospice CIO**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act')

Having satisfied myself that the accounts of the Charity are not required to be audited under the Charities Act 2011 and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr D.M.T. Gould B.A (Hons), F.C.C.A  
The Association of Chartered Certified Accountants

Ashmole and Co.  
Williamston House  
7 Goat Street  
Haverfordwest  
Pembrokeshire  
SA61 1PX

Date: ..... 23.10.24 .....

**Skanda Vale Hospice CIO**

**Statement of Financial Activities  
for the Year Ended 31 December 2023**

		Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	273,358	-	273,358	310,308
<b>Charitable activities</b>	5				
Hospice		-	6,810	6,810	23,490
Other trading activities	3	116,624	-	116,624	142,067
Investment income	4	10,751	-	10,751	16,893
Other income		<u>3,515</u>	-	<u>3,515</u>	<u>6,364</u>
<b>Total</b>		<u>404,248</u>	<u>6,810</u>	<u>411,058</u>	<u>499,122</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	60,294	-	60,294	60,591
<b>Charitable activities</b>	7				
Hospice		291,301	12,357	303,658	209,115
Skanda Hafan		<u>-</u>	<u>480</u>	<u>480</u>	<u>480</u>
<b>Total</b>		<u>351,595</u>	<u>12,837</u>	<u>364,432</u>	<u>270,186</u>
<b>NET INCOME/(EXPENDITURE)</b>		52,653	(6,027)	46,626	228,936
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>861,825</u>	<u>634,112</u>	<u>1,495,937</u>	<u>1,267,001</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>914,478</u></u>	<u><u>628,085</u></u>	<u><u>1,542,563</u></u>	<u><u>1,495,937</u></u>

The notes form part of these financial statements

**Skanda Vale Hospice CIO**

**Balance Sheet  
31 December 2023**

		Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	305,620	552,369	857,989	837,386
Investments	14	<u>8,575</u>	<u>-</u>	<u>8,575</u>	<u>-</u>
		314,195	552,369	866,564	837,386
<b>CURRENT ASSETS</b>					
Stocks	15	35,635	-	35,635	10,608
Debtors	16	71,274	-	71,274	92,673
Cash at bank and in hand		<u>509,013</u>	<u>75,716</u>	<u>584,729</u>	<u>565,571</u>
		615,922	75,716	691,638	668,852
<b>CREDITORS</b>					
Amounts falling due within one year	17	(15,639)	-	(15,639)	(10,301)
		<u>600,283</u>	<u>75,716</u>	<u>675,999</u>	<u>658,551</u>
<b>NET CURRENT ASSETS</b>					
		914,478	628,085	1,542,563	1,495,937
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>914,478</u>	<u>628,085</u>	<u>1,542,563</u>	<u>1,495,937</u>
<b>NET ASSETS</b>					
		<u>914,478</u>	<u>628,085</u>	<u>1,542,563</u>	<u>1,495,937</u>
<b>FUNDS</b>	18				
Unrestricted funds				914,478	861,825
Restricted funds				<u>628,085</u>	<u>634,112</u>
<b>TOTAL FUNDS</b>				<u>1,542,563</u>	<u>1,495,937</u>

The notes form part of these financial statements

Skanda Vale Hospice CIO

Balance Sheet - continued  
31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to Charities.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

22/10/24



.....  
M Begley - Trustee

The notes form part of these financial statements

**Skanda Vale Hospice CIO**

**Cash Flow Statement  
for the Year Ended 31 December 2023**

	Notes	31.12.23 £	31.12.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	20	<u>85,957</u>	<u>243,001</u>
Net cash provided by operating activities		<u>85,957</u>	<u>243,001</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(87,072)	(119,830)
Purchase of fixed asset investments		(8,575)	-
Sale of tangible fixed assets		27,728	13,875
Interest received		<u>1,120</u>	<u>520</u>
Net cash used in investing activities		<u>(66,799)</u>	<u>(105,435)</u>
<hr/>			
<b>Change in cash and cash equivalents in the reporting period</b>		19,158	137,566
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>565,571</u>	<u>428,005</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>584,729</u>	<u>565,571</u>

The notes form part of these financial statements

## Skanda Vale Hospice CIO

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable incorporated organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historic cost convention.

##### **Income**

Incoming resources to the Charity are recognised when they are received. Accrued incoming resources are recognised in the accounts when conditions for receipt have been met; entitlement, certainty and measurement.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Costs have been allocated as far as possible between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others have been apportioned based on the estimated usage of the resource.

The policy for including items within "Other Expenditure" in the SOFA is to include all expenditure on support and governance costs of the management of the charities assets and operations and compliance with constitutional and statutory requirements. Support costs have been calculated on the following basis:

Electricity; Water; Grounds Maintenance; Building Maintenance; Insurance; Gas and Biomass  
15% of total Hospice costs based on floor area of Admin block 140m<sup>2</sup> to main hospice care block 790m<sup>2</sup>

Catering and Waste  
20% of annual costs based on numbers of staff involved in support roles as overall percentage of staff and patients catered for.

Telephone and Broadband and Stationary, Postage and Office  
50% of costs based on approximate usage in support roles

Volunteer expenses  
10% based on estimated expenses of volunteers working in support roles

Vehicles (Including insurance, maintenance, tax, mot and fuel)  
65% based on average monthly usage by staff of vehicles for support roles.

Governance costs include all audit, legal and professional fees related to the management of the charities assets and compliance with constitutional and statutory requirements.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property & improvements to grounds & buildings - 2% Straight line from date the asset is brought into use

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Plant, machinery & equipment	-10% Reducing balance-
Computer, IT & office	-20% Straight line
Furniture & fixtures	-10% Reducing balance
Motor vehicles	-20% Reducing balance
Software	-20% Straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

Pension contributions payable by the charity are charged to the Statement of Financial Activities in the period to which they relate.

**Presentation currency**

The reporting currency is sterling.

**2. DONATIONS AND LEGACIES**

	31.12.23	31.12.22
	£	£
Donations	253,847	283,188
Gift aid	9,527	7,723
Fundraising events	<u>9,984</u>	<u>19,397</u>
	<u>273,358</u>	<u>310,308</u>

**3. OTHER TRADING ACTIVITIES**

	31.12.23	31.12.22
	£	£
N.C.E Shop income	41,722	38,121
Etsy & online shop	734	1,527
Retail gift aid income	4,454	3,427
Rental income Skanda Hafen	55,476	57,020
Other income Skanda Hafen	2,421	2,193
VAT refund income	<u>11,817</u>	<u>39,779</u>
	<u>116,624</u>	<u>142,067</u>

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

<b>4. INVESTMENT INCOME</b>		31.12.23	31.12.22
		£	£
Farmhouse rental income (long term lets)		9,631	16,373
Deposit account interest		<u>1,120</u>	<u>520</u>
		<u>10,751</u>	<u>16,893</u>
<b>5. INCOME FROM CHARITABLE ACTIVITIES</b>		31.12.23	31.12.22
	Activity	£	£
	Hospice		
Grants		<u>6,810</u>	<u>23,490</u>
Grants received, included in the above, are as follows:		31.12.23	31.12.22
		£	£
QBE Foundation		-	900
Chia Masonic Grant		<u>6,810</u>	<u>22,590</u>
		<u>6,810</u>	<u>23,490</u>
<b>6. RAISING FUNDS</b>			
<b>Raising donations and legacies</b>		31.12.23	31.12.22
		£	£
Fundraising expenditure		2,482	15,558
Fundraising stock		<u>14,674</u>	<u>2,492</u>
		<u>17,156</u>	<u>18,050</u>
<b>Other trading activities</b>		31.12.23	31.12.22
		£	£
N.C.E Shop utilities & maintenance		6,343	5,595
Etsy & online shop costs		332	283
Skanda Hafen other expenses		22,297	26,106
Skanda Hafen utilities		11,376	8,209
Depreciation		<u>2,790</u>	<u>2,348</u>
		<u>43,138</u>	<u>42,541</u>
Aggregate amounts		<u>60,294</u>	<u>60,591</u>

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Hospice	261,328	42,330	303,658
Skanda Hafan	<u>480</u>	<u>-</u>	<u>480</u>
	<u>261,808</u>	<u>42,330</u>	<u>304,138</u>

**8. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Hospice	<u>21,546</u>	<u>20,784</u>	<u>42,330</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23 £	31.12.22 £
Depreciation - owned assets	42,150	31,953
Surplus on disposal of fixed assets	<u>(3,409)</u>	<u>(6,364)</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**11. STAFF COSTS**

	31.12.23 £	31.12.22 £
Wages and salaries	87,930	55,351
Social security costs	17,432	11,311
Other pension costs	<u>3,198</u>	<u>2,143</u>
	<u>108,560</u>	<u>68,805</u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Clinical	8	4
Administration	2	1
Household	<u>1</u>	<u>-</u>
	<u>11</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	310,308	-	310,308
<b>Charitable activities</b>			
Hospice	900	22,590	23,490
Other trading activities	142,067	-	142,067
Investment income	16,893	-	16,893
Other income	<u>6,364</u>	<u>-</u>	<u>6,364</u>
<b>Total</b>	<u>476,532</u>	<u>22,590</u>	<u>499,122</u>
 <b>EXPENDITURE ON</b>			
Raising funds	60,591	-	60,591
<b>Charitable activities</b>			
Hospice	206,671	2,444	209,115
Skanda Hafan	<u>-</u>	<u>480</u>	<u>480</u>
<b>Total</b>	<u>267,262</u>	<u>2,924</u>	<u>270,186</u>
 <b>NET INCOME</b>	 209,270	 19,666	 228,936
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>652,555</u>	<u>614,446</u>	<u>1,267,001</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u><u>861,825</u></u>	 <u><u>634,112</u></u>	 <u><u>1,495,937</u></u>

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 January 2023	490,588	146,238	98,086
Additions	-	26,891	12,622
Disposals	<u>-</u>	<u>(20,168)</u>	<u>-</u>
At 31 December 2023	<u>490,588</u>	<u>152,961</u>	<u>110,708</u>
<b>DEPRECIATION</b>			
At 1 January 2023	-	6,436	46,596
Charge for year	-	3,060	5,409
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>-</u>	<u>9,496</u>	<u>52,005</u>
<b>NET BOOK VALUE</b>			
At 31 December 2023	<u>490,588</u>	<u>143,465</u>	<u>58,703</u>
At 31 December 2022	<u>490,588</u>	<u>139,802</u>	<u>51,490</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2023	97,626	79,663	148,676	1,060,877
Additions	14,482	32,206	871	87,072
Disposals	<u>-</u>	<u>(11,394)</u>	<u>(1,833)</u>	<u>(33,395)</u>
At 31 December 2023	<u>112,108</u>	<u>100,475</u>	<u>147,714</u>	<u>1,114,554</u>
<b>DEPRECIATION</b>				
At 1 January 2023	43,593	15,948	110,918	223,491
Charge for year	6,111	17,301	10,269	42,150
Eliminated on disposal	<u>-</u>	<u>(7,349)</u>	<u>(1,727)</u>	<u>(9,076)</u>
At 31 December 2023	<u>49,704</u>	<u>25,900</u>	<u>119,460</u>	<u>256,565</u>
<b>NET BOOK VALUE</b>				
At 31 December 2023	<u>62,404</u>	<u>74,575</u>	<u>28,254</u>	<u>857,989</u>
At 31 December 2022	<u>54,033</u>	<u>63,715</u>	<u>37,758</u>	<u>837,386</u>

The organisation has received grant funding to assist with the purchase of its Skanda Haven property. The funding body has been provided with a legal charge over this property in accordance with the terms of the funding agreement.

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**14. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
Additions	<u>8,575</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>8,575</u>
At 31 December 2022	<u>-</u>

There were no investment assets outside the UK.

**15. STOCKS**

	31.12.23 £	31.12.22 £
Stocks	<u>35,635</u>	<u>10,608</u>

**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23 £	31.12.22 £
Other debtors	67,338	88,149
Prepayments	<u>3,936</u>	<u>4,524</u>
	<u>71,274</u>	<u>92,673</u>

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23 £	31.12.22 £
Other creditors	12,249	7,397
Accrued expenses	<u>3,390</u>	<u>2,904</u>
	<u>15,639</u>	<u>10,301</u>

**18. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	776,888	21,588	798,476
Skanda Hafan	<u>84,937</u>	<u>31,065</u>	<u>116,002</u>
	861,825	52,653	914,478
<b>Restricted funds</b>			
Hospice restricted	51,086	(5,547)	45,539
Skanda Hafan restricted	<u>583,026</u>	<u>(480)</u>	<u>582,546</u>
	<u>634,112</u>	<u>(6,027)</u>	<u>628,085</u>
<b>TOTAL FUNDS</b>	<u>1,495,937</u>	<u>46,626</u>	<u>1,542,563</u>

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**18. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	336,720	(315,132)	21,588
Skanda Hafan	<u>67,528</u>	<u>(36,463)</u>	<u>31,065</u>
	404,248	(351,595)	52,653
<b>Restricted funds</b>			
Hospice restricted	6,810	(12,357)	(5,547)
Skanda Hafan restricted	<u>-</u>	<u>(480)</u>	<u>(480)</u>
	<u>6,810</u>	<u>(12,837)</u>	<u>(6,027)</u>
<b>TOTAL FUNDS</b>	<u><u>411,058</u></u>	<u><u>(364,432)</u></u>	<u><u>46,626</u></u>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	606,541	170,347	776,888
Skanda Hafan	<u>46,014</u>	<u>38,923</u>	<u>84,937</u>
	652,555	209,270	861,825
<b>Restricted funds</b>			
Hospice restricted	30,940	20,146	51,086
Skanda Hafan restricted	<u>583,506</u>	<u>(480)</u>	<u>583,026</u>
	<u>614,446</u>	<u>19,666</u>	<u>634,112</u>
<b>TOTAL FUNDS</b>	<u><u>1,267,001</u></u>	<u><u>228,936</u></u>	<u><u>1,495,937</u></u>

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**18. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	400,946	(230,599)	170,347
Skanda Hafan	<u>75,586</u>	<u>(36,663)</u>	<u>38,923</u>
	476,532	(267,262)	209,270
<b>Restricted funds</b>			
Hospice restricted	22,590	(2,444)	20,146
Skanda Hafan restricted	<u>-</u>	<u>(480)</u>	<u>(480)</u>
	<u>22,590</u>	<u>(2,924)</u>	<u>19,666</u>
<b>TOTAL FUNDS</b>	<u><u>499,122</u></u>	<u><u>(270,186)</u></u>	<u><u>228,936</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	606,541	191,935	798,476
Skanda Hafan	<u>46,014</u>	<u>69,988</u>	<u>116,002</u>
	652,555	261,923	914,478
<b>Restricted funds</b>			
Hospice restricted	30,940	14,599	45,539
Skanda Hafan restricted	<u>583,506</u>	<u>(960)</u>	<u>582,546</u>
	<u>614,446</u>	<u>13,639</u>	<u>628,085</u>
<b>TOTAL FUNDS</b>	<u><u>1,267,001</u></u>	<u><u>275,562</u></u>	<u><u>1,542,563</u></u>

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**18. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	737,666	(545,731)	191,935
Skanda Hafan	<u>143,114</u>	<u>(73,126)</u>	<u>69,988</u>
	880,780	(618,857)	261,923
<b>Restricted funds</b>			
Hospice restricted	29,400	(14,801)	14,599
Skanda Hafan restricted	<u>-</u>	<u>(960)</u>	<u>(960)</u>
	<u>29,400</u>	<u>(15,761)</u>	<u>13,639</u>
<b>TOTAL FUNDS</b>	<u><u>910,180</u></u>	<u><u>(634,618)</u></u>	<u><u>275,562</u></u>

**19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**20. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.12.23 £	31.12.22 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	46,626	228,936
<b>Adjustments for:</b>		
Depreciation charges	42,150	31,953
Profit on disposal of fixed assets	(3,409)	(6,364)
Interest received	(1,120)	(520)
(Increase)/decrease in stocks	(25,027)	2,492
Decrease/(increase) in debtors	21,399	(15,732)
Increase in creditors	<u>5,338</u>	<u>2,236</u>
<b>Net cash provided by operations</b>	<u><u>85,957</u></u>	<u><u>243,001</u></u>

**21. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.23 £	Cash flow £	At 31.12.23 £
<b>Net cash</b>			
Cash at bank and in hand	<u>565,571</u>	<u>19,158</u>	<u>584,729</u>
	<u>565,571</u>	<u>19,158</u>	<u>584,729</u>
<b>Total</b>	<u><u>565,571</u></u>	<u><u>19,158</u></u>	<u><u>584,729</u></u>

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**22. GOING CONCERN**

The trustees have considered the effect of the Covid 19 pandemic and believe that the Charity has sufficient resources to enable it to continue its operations over future periods.

**23. FUNDS**

Skanda Hafan - Designated fund

Funds have been allocated to develop accommodation at the property.

Skanda Hafan - Restricted fund

The fund was established in 2019 following the receipt of grant monies to assist with the purchase of the Skanda Haven property.

**Skanda Vale Hospice CIO**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023**

	31.12.23 £	31.12.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	253,847	283,188
Gift aid	9,527	7,723
Fundraising events	<u>9,984</u>	<u>19,397</u>
	273,358	310,308
<b>Other trading activities</b>		
N.C.E Shop income	41,722	38,121
Etsy & online shop	734	1,527
Retail gift aid income	4,454	3,427
Rental income Skanda Hafen	55,476	57,020
Other income Skanda Hafen	2,421	2,193
VAT refund income	<u>11,817</u>	<u>39,779</u>
	116,624	142,067
<b>Investment income</b>		
Farmhouse rental income (long term lets)	9,631	16,373
Deposit account interest	<u>1,120</u>	<u>520</u>
	10,751	16,893
<b>Charitable activities</b>		
Grants	6,810	23,490
<b>Other income</b>		
Gain on sale of tangible fixed assets	<u>3,515</u>	<u>6,364</u>
<b>Total incoming resources</b>	411,058	499,122
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising expenditure	2,482	15,558
Fundraising stock	<u>14,674</u>	<u>2,492</u>
	17,156	18,050
<b>Other trading activities</b>		
N.C.E Shop utilities & maintenance	6,343	5,595
Etsy & online shop costs	332	283
Skanda Hafen other expenses	22,297	26,106
Skanda Hafen utilities	11,376	8,209
Depreciation of tangible fixed assets	<u>2,790</u>	<u>2,348</u>
	43,138	42,541

This page does not form part of the statutory financial statements

**Skanda Vale Hospice CIO**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023**

	31.12.23	31.12.22
	£	£
<b>Other trading activities</b>		
<b>Charitable activities</b>		
Wages	87,930	55,351
Social security	17,432	11,311
Pensions	3,198	2,143
Rates and water	1,182	462
Insurance	11,243	10,564
Light and heat	11,386	11,979
Telephone	3,104	2,017
Postage and stationery	726	886
Catering	5,915	2,746
Patient care	1,863	602
Housekeeping & cleaning	2,324	1,220
Equipment maintenance	19,109	12,477
Waste disposal	512	219
Grounds maintenance	2,669	5,310
Building maintenance	6,514	3,154
Misc fixtures & fittings	1,828	1,087
Service promotion	3,467	3,101
Volunteer expenses	17,052	8,020
Staff clothing	493	828
Staff training & education	4,222	5,677
Bank fees	834	754
Card fees	1,970	2,043
Vehicle insurance	850	864
Vehicle tax & maintenance	639	1,532
Vehicle fuel	112	805
Vehicle hire costs	42	59
Miscellaneous Expenditure	402	159
Professional fees	15,324	3,420
Depreciation of tangible fixed assets	39,360	29,605
Loss on sale of tangible fixed assets	106	-
	<u>261,808</u>	<u>178,395</u>
<b>Support costs</b>		
<b>Management</b>		
Rates and water	2,994	4,212
Admin vehicles costs	2,972	5,945
Office admin overheads	6,701	4,893
Admin software & web costs	8,879	7,991
	<u>21,546</u>	<u>23,041</u>
<b>Governance costs</b>		
Licences, statutory & admin	559	823
Examiner costs	2,274	1,678
Accountancy fees	1,350	1,250
Governance prof & consultancy	16,601	4,408
	<u>20,784</u>	<u>8,159</u>
Total resources expended	<u>364,432</u>	<u>270,186</u>
<b>Net income</b>	<u>46,626</u>	<u>228,936</u>

This page does not form part of the statutory financial statements

**SKANDA VALE HOSPICE CIO**

England & Wales - Charity number 1166180

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# Accounts

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**REGISTERED CHARITY NUMBER: 1166180**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2022  
for  
Skanda Vale Hospice CIO**

Ashmole and Co.  
Williamston House  
7 Goat Street  
Haverfordwest  
Pembrokeshire  
SA61 1PX

**Skanda Vale Hospice CIO**

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for the Year Ended 31 December 2022**

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## **Skanda Vale Hospice CIO**

### **Report of the Trustees for the Year Ended 31 December 2022**

#### **Key Achievements in 2022**

##### **Relaunch of Day Care Service**

Our Day Care Service was relaunched on January 26<sup>th</sup> 2022. Throughout the year we provided a range of services each week on a Wednesday at the Hospice.

We received 59 enquiries for the service

This resulted in 25 Referrals to Day Care with 18 other people being sign posted to a more appropriate service

19 patients used the service alongside 7 individual friends and family members

In total there were 203 Patient and 30 family and friend attendances

We provided 186 lunches; 173 therapy sessions; 42 assisted bathing sessions and 98 Spiritual support sessions

##### **The Remote Companion Service**

The average number of patients and family members per month benefitting from the support was: 16

The average number of sessions per month was: 25

The total number of hours of telephone support was: 668

The number of different volunteers providing the support during the period: 9

The number of employed staff providing the support = 3 (this relates to medical review, assessment and nursing review)

##### **Revised objectives of Skanda Vale Hospice**

In December 2022, following a review of services to assess need, team consultation and external palliative care services consultation, the Board of Trustees revised our current objectives to:

- 1: Relaunch respite service
- 2: Increase duration of respite service
- 3: Open 24/7 including the provision of end of life care

##### **Digitisation of Patient Care Records**

In April the hospice secured grant funding from Hospice UK of £29,400 (paid at end of project) for the license, set up, training and implementation of Chai software within the hospice to digitise patient record keeping. The project has been extremely successful and is now used throughout the hospice. By Year end £22,590 had been spent on the project.

##### **Health Inspectorate Wales (HIW) Quality check February 2022**

HIW undertook a remote quality check as part of its assurance work. No areas for improvement were identified. The full report can be accessed on HIW website.

**Skanda Vale Hospice CIO**  
**Report of the Trustees**  
**for the Year Ended 31 December 2022**

**Active Volunteers**

The Hospice increased its number of active volunteers from 84 to 116 throughout the year. Our services are primarily led, managed and delivered by our amazing team of volunteers in conjunction with our fantastic employed staff.

**Financial Overview**

**Income**

Total Income to the hospice was £499,122 in 2022 an increase of just over 25% on 2021 figure of £396,713. A legacy of £81,992 received in March accounted for a significant element of the increase.

The primary sources of income throughout the year were the fundraising unit in Skanda Vale Monastery £137,240; Skanda Hafan combined total income £75,586 and our £41,548 from our charity shop in Newcastle Emlyn including Retail Gift Aid.

**Expenditure**

Total expenditure in 2022 was £270,186 an increase from £212,751 in 2021.

**Purchase of Fixed Assets**

In total the hospice invested £119,830 in the purchase of tangible fixed Assets.

As part of the Hospice commitment to move to operating more sustainably we commissioned a solar array towards year end in Skanda Hafan with 75% deposit paid of £20,168. We also purchase two all-electric vehicles. The new vehicles combined cost was £69,245 partially offset by being able to reclaim VAT and part exchanging two older petrol ones. We also invested £19,590 in Chai Scienap software and licence.

**Reserves**

Our reserves policy is to retain a minimum of free reserves to cover a rolling twelve months of running costs at whatever level of service operation the hospice is at, as well as factoring in any planned changes in service provision over that period. In our 2023 financial forecast, our expenditure forecast for the twelve month to December 2023 is £320k. A cash reserve of between £300k and £350k would be sufficient range to retain as an operational reserve for 2023. Reserves surplus to this enable the charity to invest in a range of fixed assets and improvements in service delivery.

Actual cash reserve available at year end 2022: £565,571

## **Skanda Vale Hospice CIO**

### **Report of the Trustees for the Year Ended 31 December 2022**

#### **Significant Developments since Year End**

The respite care service was relaunched in February 2023 providing one 4 day 3 night session per month of respite for up to 6 inpatients.

Completion of Solar PV installation in Skanda Hafan

Decision to create a Trading Subsidiary: Skanda Vale Hospice Trading, to take over operational running of Skanda Hafan

Move to a more hybrid model of staffing blending volunteer and paid roles.

We have examined feedback and surveys following assessment of current volunteer model. It is clear that currently volunteers generally live fairly close to the hospice, are aged over 50, like to volunteer between 4 and 6 hours a week and have financial means that give them the flexibility to volunteer rather than looking for paid employment.

The cost of living crisis has significantly impacted on people's ability to offer their time volunteering. We have also found that most volunteers are unwilling to take on positions of responsibility.

This hybrid model will involve recruitment of part time employees to lead roles to act as an anchor and take on responsibility in main operational areas of hospice. The trustees hope this will provide a stable and sustainable base from which to fulfil our current objectives – increasing duration of respite care service. We intend to use the current surplus in reserves to develop this model by the end of 2023.

#### **Structure Governance and Management**

##### **The Board of Trustees**

The Board meets quarterly and is responsible for the strategic direction and governance of the Charity. The Registered Manager is invited to update the board on Charity activity but has no voting rights.

##### **Chair of Trustees and Responsible Individual**

Brother Michael Begley is named as Responsible Individual for regulatory purposes and is responsible for the strategic development of the service.

As Chair of Trustees, he is also responsible for ensuring the Charity reaches its income generation targets, whilst overseeing fundraising and expenditure activity. He is responsible for ensuring the Charity has sufficient reserves, and balancing fixed costs against the security of its incomes.

The Chair of Trustees has responsibility for balancing the strategic direction of the Charity with financial opportunities and constraints.

##### **Hospice Registered Manager**

Brother Jakob Willi was appointed Hospice Registered Manager in October 2020. He is responsible for operational day-to-day management of the hospice service. He ensures compliance with legislation and fundamental quality standards across our regulated activities, as a palliative care service provider registered with Health Inspectorate Wales.

## Skanda Vale Hospice CIO

### Report of the Trustees for the Year Ended 31 December 2022

#### The Senior Management Committee (SMC)

The SMC has delegated powers from the trustees to oversee all operational activities of the hospice. The team comprises the Chair of Trustees, the Hospice Registered Manager, the Head of Care Services, Head of Finance, Head of Operations and Head of People and Communications. The Committee meets every two weeks and reports to the board of trustees quarterly.

The current members of the ODC are:

Brother Michael Begley:	Chair and Head of Finance
Brother Jakob Willi:	Registered Manager and interim Head of Operations
Tina Stevens:	Head of Care Delivery
Mukesh Makhecha:	Head of People and Communications

#### Partner organisations

The hospice project was established and run by the Skanda Vale monastic community, known as 'The Community of the Many Names of God' (CMNOG registered charity number 511166) between 1993 and 2016. In March 2016 a new charity was incorporated as 'Skanda Vale Hospice Charitable Incorporated Organisation' (SVH CIO) and registered in July 2016 with Health Inspectorate Wales to take over the operational running of the Hospice. We retain the same staff, the same values and the same assets, but the legal structure of the new CIO gives us a more robust foundation on which to grow and administer our service.

The charities are two separate legal entities, but we work side by side. CMNOG rents both the hospice building and Newcastle Emllyn charity shop to SVH CIO for a peppercorn rate. CMNOG also provides human resources to SVH CIO in the form of volunteers.

Skanda Vale Monastery welcomes over 90,000 pilgrims to its temples every year, from all over the UK and abroad. Pilgrims donate to support the hospice project, offering SVH CIO a wide and sustainable supporter base. We are hugely grateful to their ongoing support.

#### Administrative Details

**Registered Charity Number:** 1166180

**Registered Address:** Skanda Vale Hospice CIO Saron, Llandysul, Carmarthenshire, SA44 5DY

#### Board of Trustees (as of October 2022)

Michael Begley (Chairman)  
Justin Raymond Barker  
Saskia Kraft  
Elliot Muir  
Mukesh Makhecha  
Clare Fryer  
Annemarie Willi-Nebiker

#### Health Care Inspectorate Wales (HIW) Registration

Registration Number and Date: HIW/00360 Registered 27th July 2016

**Responsible Person:** Michael Begley

**Registered Manager:** Brother Jakob Willi

**Accountants:** Ashmole & Co. The Old School, The Quay, Carmarthen, SA31 3LN

**Bankers:** CAF Bank Ltd. Kings Hill, West Malling, Kent, ME19 4TA

**Insurance brokers:** Endsleigh, Hadley House, Shurdington Road, Cheltenham, GL51 4UE

**Solicitors:** Stone King, 13 Queen Street, Bath, BA1 2HJ

## Skanda Vale Hospice CIO

### Report of the Trustees for the Year Ended 31 December 2022

#### Risk Management

Risk	Mitigation
<p><b>The greatest risk within Skanda Vale Hospice is clinical malpractice due to:</b>  <b>Deficient care planning and related documents.</b>  <b>Inappropriate level of care.</b>  <b>Missing the goal of patient-centred approach</b>  <b>Dissatisfied beneficiaries, unfulfilled wishes</b>  <b>Vulnerability of service users.</b></p>	<p>Review medical policies and procedures with clinical governance and nursing team.                      Review insurance cover.                      Staff training in advanced care planning.                      Staff mentoring and supervision.                      Evaluation and monitoring of service beneficiaries' feedback.                      Digitisation of key aspects of Care delivery using bespoke Chai software.                      Regular training on professional boundaries and protection of vulnerable adults.                      All hospice volunteers and staff attend essential training                      Use of a tried and tested complaints policy and procedure                      Robust Quality Assurance programs</p>
<p><b>The COVID19 pandemic presented two principle risks:</b>  <b>Infection of staff and patients.</b>  <b>Financial stress due to loss of income</b></p>	<p>Following government advice, as a 'non-essential' healthcare service, hospice services were suspended on 17th March 2020 to protect staff and patients from infection.                      Hospice management continued through home working.                      We continued to care for our patients through a phone support service.                      An external strategic review was completed, new management structures implemented and new efficiency measures set in motion.                      We reduced our expenses to an absolute minimum.                      We were successful in winning unrestricted grant funding for core costs.                      We put bank and contract staff on the government furlough scheme.                      We renegotiated contracts with key staff.</p>
<p><b>Skanda Vale Hospice faces potential financial risks, including the need for having sufficient reserves, and balancing fixed costs against the security of its incomes.</b></p>	<p>A conservative approach to income fore-cast and growth for grant / fund income.                      Regular evaluation of our financial budget forecasts with actual balances.                      Provide quarterly financial review to trustees</p>
<p><b>Reputation and operational risks including: serious fraud; data protection violations; and serious health and safety violations.</b></p>	<p>Monitor risks within relevant teams and senior managers.                      Provide training and opportunities for any issues to be considered and managed.                      Follow GDPR guidance on best practice.                      Regular internal audits and Quality Assurance</p>
<p><b>Risk to operational stability through high dependence on volunteers.</b></p>	<p>Constant ongoing volunteer recruitment.                      Promote equality between paid staff and volunteer staff.                      Give training opportunities to volunteers to develop their expertise and sense of belonging.                      Volunteers are equally included in team meetings, relevant to their role and experience.                      Conduct exit interviews to find out why volunteers are leaving.</p>
<p><b>Loss of key data or staff</b></p>	<p>Comprehensive, accessible and secure filing systems with full backups.                      Developing a business continuation policy to ensure that all of our key roles and responsibilities are understudied.</p>

## Skanda Vale Hospice CIO

### Report of the Trustees for the Year Ended 31 December 2022

#### **. Trustees' responsibilities in relation to the financial statements**

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Objects**

The objects of the CIO are for the public benefit:

1. To relieve the sickness and suffering and to promote the spiritual wellbeing of persons of all ages requiring palliative, specialist and medical care by providing and assisting in the provision of home care, hospice care and holistic therapy for both day patients and resident patients with a service primarily led, managed and delivered by people acting voluntarily; and

To:

2.1 Relieve the needs by reasons of age, ill health, disability, financial hardship or other distress of; and

2.2 Protect the health and wellbeing of the families, partners, dependents and those caring for persons requiring palliative, specialist and medical care by the provision of financial, practical and other support and counselling.

#### **Eligibility for trusteeship**

3. Every charity trustee must be a natural person.

4. (No individual may be appointed as a charity trustee of the CIO:

(i) if he or she is under the age of 16 years; or

(ii) If he or she would automatically cease to hold office under the provisions of clause 12(1) (e) of this constitution.

5. No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the offer of charity trustee.

6. At least one of the trustees of the CIO must be 18 years of age or over.

If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees or appoint a new charity trustee.

## **Skanda Vale Hospice CIO**

### **Report of the Trustees for the Year Ended 31 December 2022**

#### **Recruitment of New Trustees**

The trustees look to recruit new trustees to the board who are able to actively commit to participating in the administration of the charity and who demonstrate a keen interest in the charity's affairs. The trustees aim to have a broad range of skill sets and combination of life and work experience represented on the board that is relevant to the operation of the charity. Trustees are recruited through personal recommendation of any of the existing board members on an equal opportunity basis.

#### **Number of charity trustees**

7. There should be the following charity trustees:
  - (i) 1 Ex-Officio Trustee appointed in accordance with clause 10(1);
  - (ii) 2 Life Trustees appointed in accordance with clause 10(2);
  - (iii) Not more than 4 Nominated Trustees appointed in accordance with clause 10(3); and
  - (iv) Not more than 6 Appointed Trustees appointed in accordance with clause 10(4).
8. There must be at least 3 charity trustees and at all times the majority of the charity trustees must be Monastic Trustees. If the number falls below this minimum, or does not meet these criteria, the remaining charity trustee or charity trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee.
9. The maximum number of charity trustees that can be appointed is as provided in sub-clause (a) of this clause. No trustee appointment may be made in excess of these provisions.

#### **Ex officio Trustee**

10. The Chairman of the Monastic Community Charity for the time being shall automatically, ex-officio, subject to clause 12 of this constitution be a charity trustee, for as long as he or she holds that office (the "Ex-Officio Trustee").
11. If unwilling to act as a charity trustee, the Ex-Officio Trustee may:
  - (i) Before accepting appointment as a charity trustee, give notice in writing to the trustees of his or her unwillingness to act in that capacity; or
  - (ii) After accepting appointment as a charity trustee, resign under the provisions contained in clause 12 (Retirement and removal of charity trustees) of this constitution.
12. The office of Ex-Officio Trustee will then remain vacant until the individual ceases to hold office as the Chairman of the Monastic Community Charity.

#### **Life Trustees**

13. The Monastic Community Charity may appoint 2 members of the Monastic Community to be charity trustees (the "Life Trustees").
14. Any appointment must be made at a meeting held according to the ordinary practice of the Monastic Community Charity.
15. Subject to clause 12 of this constitution, each appointment of a Life Trustee shall be for so long as the individual appointed remains a member of the Monastic Community.

#### **Nominated Trustees**

- (a) The Monastic Community Charity may appoint up to 4 individuals to be charity trustees, all of whom must be members of the Monastic Community save that 1 may be a Lay Resident Member (the "Nominated Trustees").
- (c) Subject to clause 12 of this constitution, each appointment must be for a term of 2 years save that the appointment shall terminate earlier if the individual ceases to be either a member of the Monastic Community or a Lay Resident Member before the expiry of the term.

**Skanda Vale Hospice CIO**  
**Report of the Trustees**  
**for the Year Ended 31 December 2022**

**Appointed Trustees**

- (a) Apart from the first charity trustees and the Monastic Trustees, all other charity trustees (the "Appointed Trustees") must be appointed:
- (i) Subject to clause 12 of this constitution, for a term of 2 years; and
  - (ii) By a resolution passed at a properly convened meeting of the charity trustees.
- (b) In selecting individuals for appointment as Appointed Trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Approved and signed on behalf of the Board of Trustees on:

12th October 2023

Michael Begley, Chairman



**Independent Examiner's Report to the Trustees of  
Skanda Vale Hospice CIO**

**Independent examiner's report to the trustees of Skanda Vale Hospice CIO**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under the Charities Act 2011 and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr D.M.T Gould B.A (Hons), F.C.C.A  
The Association of Chartered Certified Accountants

Ashmole and Co.  
Williamston House  
7 Goat Street  
Haverfordwest  
Pembrokeshire  
SA61 1PX

Date: ..... 13.10.2023 .....

**Skanda Vale Hospice CIO**

**Statement of Financial Activities  
for the Year Ended 31 December 2022**

		Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	310,308	-	310,308	195,194
<b>Charitable activities</b>	5				
Hospice		900	22,590	23,490	18,493
Other trading activities	3	142,067	-	142,067	175,902
Investment income	4	16,893	-	16,893	7,124
Other income		<u>6,364</u>	-	<u>6,364</u>	-
<b>Total</b>		<u>476,532</u>	<u>22,590</u>	<u>499,122</u>	<u>396,713</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	60,591	-	60,591	46,545
<b>Charitable activities</b>	7				
Hospice		206,671	2,444	209,115	166,206
Skanda Hafan		<u>-</u>	<u>480</u>	<u>480</u>	<u>-</u>
<b>Total</b>		<u>267,262</u>	<u>2,924</u>	<u>270,186</u>	<u>212,751</u>
<b>NET INCOME</b>		209,270	19,666	228,936	183,962
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>652,555</u>	<u>614,446</u>	<u>1,267,001</u>	<u>1,083,039</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>861,825</u></u>	<u><u>634,112</u></u>	<u><u>1,495,937</u></u>	<u><u>1,267,001</u></u>

The notes form part of these financial statements

**Skanda Vale Hospice CIO**

**Balance Sheet  
31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	278,990	558,396	837,386	757,020
<b>CURRENT ASSETS</b>					
Stocks	14	10,608	-	10,608	13,100
Debtors	15	47,083	45,590	92,673	76,941
Cash at bank and in hand		<u>535,445</u>	<u>30,126</u>	<u>565,571</u>	<u>428,005</u>
		593,136	75,716	668,852	518,046
<b>CREDITORS</b>					
Amounts falling due within one year	16	(10,301)	-	(10,301)	(8,065)
		<u>582,835</u>	<u>75,716</u>	<u>658,551</u>	<u>509,981</u>
<b>NET CURRENT ASSETS</b>					
		861,825	634,112	1,495,937	1,267,001
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>861,825</u>	<u>634,112</u>	<u>1,495,937</u>	<u>1,267,001</u>
<b>NET ASSETS</b>					
		<u>861,825</u>	<u>634,112</u>	<u>1,495,937</u>	<u>1,267,001</u>
<b>FUNDS</b>	17				
Unrestricted funds				861,825	652,555
Restricted funds				<u>634,112</u>	<u>614,446</u>
<b>TOTAL FUNDS</b>				<u>1,495,937</u>	<u>1,267,001</u>

The notes form part of these financial statements

Skanda Vale Hospice CIO

Balance Sheet - continued  
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to Charities

The financial statements were approved by the Board of Trustees and authorised for issue on  
..... and were signed on its behalf by:

12th October 2023

  
.....

M Begley - Trustee

The notes form part of these financial statements

**Skanda Vale Hospice CIO**

**Cash Flow Statement  
for the Year Ended 31 December 2022**

	Notes	31.12.22 £	31.12.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	19	<u>243,001</u>	<u>228,725</u>
Net cash provided by operating activities		<u>243,001</u>	<u>228,725</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(119,830)	(22,405)
Sale of tangible fixed assets		13,875	4,990
Interest received		<u>520</u>	<u>19</u>
Net cash used in investing activities		<u>(105,435)</u>	<u>(17,396)</u>
		_____	_____
<b>Change in cash and cash equivalents in the reporting period</b>		137,566	211,329
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>428,005</u>	<u>216,676</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>565,571</u>	<u>428,005</u>

The notes form part of these financial statements

## Skanda Vale Hospice CIO

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable incorporated organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historic cost convention.

##### **Income**

Incoming resources to the Charity are recognised when they are received. Accrued incoming resources are recognised in the accounts when conditions for receipt have been met; entitlement, certainty and measurement.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Costs have been allocated as far as possible between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others have been apportioned based on the estimated usage of the resource.

The policy for including items within "Other Expenditure" in the SOFA is to include all expenditure on support and governance costs of the management of the charities assets and operations and compliance with constitutional and statutory requirements. Support costs have been calculated on the following basis:

Electricity; Water; Grounds Maintenance; Building Maintenance; Insurance; Gas and Biomass  
15% of total Hospice costs based on floor area of Admin block 140m<sup>2</sup> to main hospice care block 790m<sup>2</sup>

Catering and Waste  
20% of annual costs based on numbers of staff involved in support roles as overall percentage of staff and patients catered for.

Telephone and Broadband and Stationary, Postage and Office  
50% of costs based on approximate usage in support roles

Volunteer expenses  
10% based on estimated expenses of volunteers working in support roles

Vehicles (Including insurance, maintenance, tax, mot and fuel)  
65% based on average monthly usage by staff of vehicles for support roles.

Governance costs include all audit, legal and professional fees related to the management of the charities assets and compliance with constitutional and statutory requirements.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property & improvements to grounds & buildings - 2% Straight line from date the asset is brought into use

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Plant, machinery & equipment	- 10% Reducing balance- 20% Straight line
Computer, IT & office furniture & fixtures	10% Reducing balance- 20% Reducing balance- 20% Straight line
Motor vehicles	20% Straight line
Software	

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

Pension contributions payable by the charity are charged to the Statement of Financial Activities in the period to which they relate.

**Presentation currency**

The reporting currency is sterling.

**2. DONATIONS AND LEGACIES**

	31.12.22	31.12.21
	£	£
Donations	283,188	143,468
Gift aid	7,723	7,684
Fundraising events	<u>19,397</u>	<u>44,042</u>
	<u>310,308</u>	<u>195,194</u>

**3. OTHER TRADING ACTIVITIES**

	31.12.22	31.12.21
	£	£
N.C.E Shop income	38,121	28,697
Etsy & online shop	1,527	5,980
Retail gift aid income	3,427	3,615
Insurance claim	-	80,268
Rental income Skanda Hafen	57,020	55,343
Other income Skanda Hafen	2,193	1,999
VAT refund income	<u>39,779</u>	<u>-</u>
	<u>142,067</u>	<u>175,902</u>

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

<b>4. INVESTMENT INCOME</b>		31.12.22	31.12.21
		£	£
Farmhouse rental income (long term lets)		16,373	7,105
Deposit account interest		<u>520</u>	<u>19</u>
		<u>16,893</u>	<u>7,124</u>
<b>5. INCOME FROM CHARITABLE ACTIVITIES</b>		31.12.22	31.12.21
		£	£
Grants	Activity Hospice	<u>23,490</u>	<u>18,493</u>
Grants received, included in the above, are as follows:		31.12.22	31.12.21
		£	£
Dyfed Grand Lodge Grant		-	1,000
HMRC JRS		-	6,496
Rank foundation 18/19 Grant		-	4,717
MCF Masonic Charitable Grant		-	780
Hospice Aid UK 2021 Schwartz Taining grant		-	5,500
QBE Foundation		900	-
Chia Masonic Grant		<u>22,590</u>	<u>-</u>
		<u>23,490</u>	<u>18,493</u>
<b>6. RAISING FUNDS</b>			
<b>Raising donations and legacies</b>		31.12.22	31.12.21
		£	£
Fundraising expenditure		15,558	7,377
Fundraising stock		<u>2,492</u>	<u>2,946</u>
		<u>18,050</u>	<u>10,323</u>
<b>Other trading activities</b>		31.12.22	31.12.21
		£	£
N.C.E Shop utilities & maintenance		5,595	3,451
Etsy & online shop costs		283	722
Skanda Hafen other expenses		26,106	23,608
Skanda Hafen utilities		8,209	5,986
Depreciation		<u>2,348</u>	<u>2,455</u>
		<u>42,541</u>	<u>36,222</u>
Aggregate amounts		<u>60,591</u>	<u>46,545</u>

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Hospice	177,915	31,200	209,115
Skanda Hafan	<u>480</u>	<u>-</u>	<u>480</u>
	<u>178,395</u>	<u>31,200</u>	<u>209,595</u>

**8. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Hospice	<u>23,041</u>	<u>8,159</u>	<u>31,200</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22 £	31.12.21 £
Depreciation - owned assets	31,953	34,666
Surplus on disposal of fixed assets	<u>(6,364)</u>	<u>-</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**11. STAFF COSTS**

	31.12.22 £	31.12.21 £
Wages and salaries	55,351	45,045
Social security costs	11,311	6,318
Other pension costs	<u>2,143</u>	<u>1,793</u>
	<u>68,805</u>	<u>53,156</u>

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Clinical	4	3
Administration	<u>1</u>	<u>1</u>
	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	195,194	-	195,194
<b>Charitable activities</b>			
Hospice	1,780	16,713	18,493
Other trading activities	175,902	-	175,902
Investment income	<u>7,124</u>	<u>-</u>	<u>7,124</u>
<b>Total</b>	<u>380,000</u>	<u>16,713</u>	<u>396,713</u>
<b>EXPENDITURE ON</b>			
Raising funds	46,545	-	46,545
<b>Charitable activities</b>			
Hospice	<u>151,562</u>	<u>14,644</u>	<u>166,206</u>
<b>Total</b>	<u>198,107</u>	<u>14,644</u>	<u>212,751</u>
<b>NET INCOME</b>	181,893	2,069	183,962
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>470,662</u>	<u>612,377</u>	<u>1,083,039</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>652,555</u></u>	<u><u>614,446</u></u>	<u><u>1,267,001</u></u>

**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 January 2022	490,588	126,071	98,086
Additions	-	20,167	-
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2022	<u>490,588</u>	<u>146,238</u>	<u>98,086</u>
<b>DEPRECIATION</b>			
At 1 January 2022	-	3,914	40,874
Charge for year	-	2,522	5,722
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2022	<u>-</u>	<u>6,436</u>	<u>46,596</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u><u>490,588</u></u>	<u><u>139,802</u></u>	<u><u>51,490</u></u>
At 31 December 2021	<u><u>490,588</u></u>	<u><u>122,157</u></u>	<u><u>57,212</u></u>

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**13. TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2022	97,626	33,551	118,258	964,180
Additions	-	69,245	30,418	119,830
Disposals	<u>-</u>	<u>(23,133)</u>	<u>-</u>	<u>(23,133)</u>
At 31 December 2022	<u>97,626</u>	<u>79,663</u>	<u>148,676</u>	<u>1,060,877</u>
<b>DEPRECIATION</b>				
At 1 January 2022	37,590	21,413	103,369	207,160
Charge for year	6,003	10,157	7,549	31,953
Eliminated on disposal	<u>-</u>	<u>(15,622)</u>	<u>-</u>	<u>(15,622)</u>
At 31 December 2022	<u>43,593</u>	<u>15,948</u>	<u>110,918</u>	<u>223,491</u>
<b>NET BOOK VALUE</b>				
At 31 December 2022	<u>54,033</u>	<u>63,715</u>	<u>37,758</u>	<u>837,386</u>
At 31 December 2021	<u>60,036</u>	<u>12,138</u>	<u>14,889</u>	<u>757,020</u>

The organisation has received grant funding to assist with the purchase of its Skanda Haven property. The funding body has been provided with a legal charge over this property in accordance with the terms of the funding agreement.

**14. STOCKS**

	31.12.22 £	31.12.21 £
Stocks	<u>10,608</u>	<u>13,100</u>

**15. DEBTORS**

	31.12.22 £	31.12.21 £
Amounts falling due within one year:		
Other debtors	88,149	51,478
Prepayments	<u>4,524</u>	<u>2,463</u>
	<u>92,673</u>	<u>53,941</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>23,000</u>
Aggregate amounts	<u>92,673</u>	<u>76,941</u>

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Other creditors	7,397	5,185
Accrued expenses	<u>2,904</u>	<u>2,880</u>
	<u>10,301</u>	<u>8,065</u>

**17. MOVEMENT IN FUNDS**

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	606,541	170,347	776,888
Skanda Hafan	<u>46,014</u>	<u>38,923</u>	<u>84,937</u>
	652,555	209,270	861,825
<b>Restricted funds</b>			
Hospice restricted	30,940	20,146	51,086
Skanda Hafan restricted	<u>583,506</u>	<u>(480)</u>	<u>583,026</u>
	<u>614,446</u>	<u>19,666</u>	<u>634,112</u>
<b>TOTAL FUNDS</b>	<u>1,267,001</u>	<u>228,936</u>	<u>1,495,937</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	400,946	(230,599)	170,347
Skanda Hafan	<u>75,586</u>	<u>(36,663)</u>	<u>38,923</u>
	476,532	(267,262)	209,270
<b>Restricted funds</b>			
Hospice restricted	22,590	(2,444)	20,146
Skanda Hafan restricted	<u>-</u>	<u>(480)</u>	<u>(480)</u>
	<u>22,590</u>	<u>(2,924)</u>	<u>19,666</u>
<b>TOTAL FUNDS</b>	<u>499,122</u>	<u>(270,186)</u>	<u>228,936</u>

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**17. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	457,046	149,495	606,541
Skanda Hafan	<u>13,616</u>	<u>32,398</u>	<u>46,014</u>
	470,662	181,893	652,555
<b>Restricted funds</b>			
Hospice restricted	28,391	2,549	30,940
Skanda Hafan restricted	<u>583,986</u>	<u>(480)</u>	<u>583,506</u>
	<u>612,377</u>	<u>2,069</u>	<u>614,446</u>
<b>TOTAL FUNDS</b>	<u><u>1,083,039</u></u>	<u><u>183,962</u></u>	<u><u>1,267,001</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	315,553	(166,058)	149,495
Skanda Hafan	<u>64,447</u>	<u>(32,049)</u>	<u>32,398</u>
	380,000	(198,107)	181,893
<b>Restricted funds</b>			
Hospice restricted	16,713	(14,164)	2,549
Skanda Hafan restricted	<u>-</u>	<u>(480)</u>	<u>(480)</u>
	<u>16,713</u>	<u>(14,644)</u>	<u>2,069</u>
<b>TOTAL FUNDS</b>	<u><u>396,713</u></u>	<u><u>(212,751)</u></u>	<u><u>183,962</u></u>

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	457,046	319,842	776,888
Skanda Hafan	<u>13,616</u>	<u>71,321</u>	<u>84,937</u>
	470,662	391,163	861,825
<b>Restricted funds</b>			
Hospice restricted	28,391	22,695	51,086
Skanda Hafan restricted	<u>583,986</u>	<u>(960)</u>	<u>583,026</u>
	<u>612,377</u>	<u>21,735</u>	<u>634,112</u>
<b>TOTAL FUNDS</b>	<u><u>1,083,039</u></u>	<u><u>412,898</u></u>	<u><u>1,495,937</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	716,499	(396,657)	319,842
Skanda Hafan	<u>140,033</u>	<u>(68,712)</u>	<u>71,321</u>
	856,532	(465,369)	391,163
<b>Restricted funds</b>			
Hospice restricted	39,303	(16,608)	22,695
Skanda Hafan restricted	<u>-</u>	<u>(960)</u>	<u>(960)</u>
	<u>39,303</u>	<u>(17,568)</u>	<u>21,735</u>
<b>TOTAL FUNDS</b>	<u><u>895,835</u></u>	<u><u>(482,937)</u></u>	<u><u>412,898</u></u>

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**19. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.12.22	31.12.21
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	228,936	183,962
<b>Adjustments for:</b>		
Depreciation charges	31,953	34,666
Profit on disposal of fixed assets	(6,364)	-
Interest received	(520)	(19)
Decrease in stocks	2,492	2,946
(Increase)/decrease in debtors	(15,732)	4,269
Increase in creditors	<u>2,236</u>	<u>2,901</u>
<b>Net cash provided by operations</b>	<u><u>243,001</u></u>	<u><u>228,725</u></u>

**20. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	<u>428,005</u>	<u>137,566</u>	<u>565,571</u>
	<u>428,005</u>	<u>137,566</u>	<u>565,571</u>
<b>Total</b>	<u><u>428,005</u></u>	<u><u>137,566</u></u>	<u><u>565,571</u></u>

**21. GOING CONCERN**

The trustees have considered the effect of the Covid 19 pandemic and believe that the Charity has sufficient resources to enable it to continue its operations over future periods.

**22. FUNDS**

Skanda Hafan - Designated fund

Funds have been allocated to develop accommodation at the property.

Skanda Hafan - Restricted fund

The fund was established in 2019 following the receipt of grant monies to assist with the purchase of the Skanda Haven property.

**Skanda Vale Hospice CIO**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	283,188	143,468
Gift aid	7,723	7,684
Fundraising events	<u>19,397</u>	<u>44,042</u>
	310,308	195,194
<b>Other trading activities</b>		
N.C.E Shop income	38,121	28,697
Etsy & online shop	1,527	5,980
Retail gift aid income	3,427	3,615
Insurance claim	-	80,268
Rental income Skanda Hafen	57,020	55,343
Other income Skanda Hafen	2,193	1,999
VAT refund income	<u>39,779</u>	<u>-</u>
	142,067	175,902
<b>Investment income</b>		
Farmhouse rental income (long term lets)	16,373	7,105
Deposit account interest	<u>520</u>	<u>19</u>
	16,893	7,124
<b>Charitable activities</b>		
Grants	23,490	18,493
<b>Other income</b>		
Gain on sale of tangible fixed assets	<u>6,364</u>	<u>-</u>
<b>Total incoming resources</b>	499,122	396,713
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising expenditure	15,558	7,377
Fundraising stock	<u>2,492</u>	<u>2,946</u>
	18,050	10,323
<b>Other trading activities</b>		
N.C.E Shop utilities & maintenance	5,595	3,451
Etsy & online shop costs	283	722
Skanda Hafen other expenses	26,106	23,608
Skanda Hafen utilities	8,209	5,986
Depreciation of tangible fixed assets	<u>2,348</u>	<u>2,455</u>
	42,541	36,222

This page does not form part of the statutory financial statements

**Skanda Vale Hospice CIO**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022**

	31.12.22	31.12.21
	£	£
<b>Other trading activities</b>		
<b>Charitable activities</b>		
Wages	55,351	45,045
Social security	11,311	6,318
Pensions	2,143	1,793
Rates and water	462	1,193
Insurance	10,564	7,391
Light and heat	11,979	9,171
Telephone	2,017	4,135
Postage and stationery	886	394
Catering	2,746	599
Patient care	602	-
Housekeeping & cleaning	1,220	344
Equipment maintenance	12,477	3,340
Waste disposal	219	78
Grounds maintenance	5,310	1,339
Building maintenance	3,154	3,860
Misc fixtures & fittings	1,087	-
Service promotion	3,101	3,800
Volunteer expenses	8,020	3,668
Staff clothing	828	-
Staff training & education	5,677	14,167
Bank fees	754	481
Card fees	2,043	1,720
Vehicle insurance	864	865
Vehicle tax & maintenance	1,532	737
Vehicle fuel	805	859
Vehicle hire costs	59	-
Miscellaneous Expenditure	159	191
Professional fees	3,420	-
Depreciation of tangible fixed assets	<u>29,605</u>	<u>32,211</u>
	178,395	143,699
<b>Support costs</b>		
<b>Management</b>		
Rates and water	4,212	5,964
Admin vehicles costs	5,945	4,570
Office admin overheads	4,893	2,921
Admin software & web costs	<u>7,991</u>	<u>4,867</u>
	23,041	18,322
<b>Governance costs</b>		
Licences, statutory & admin	823	519
Examiner costs	1,678	1,680
Accountancy fees	1,250	1,200
Governance prof & consultancy	<u>4,408</u>	<u>786</u>
	<u>8,159</u>	<u>4,185</u>
Total resources expended	<u>270,186</u>	<u>212,751</u>
<b>Net income</b>	<u><u>228,936</u></u>	<u><u>183,962</u></u>

This page does not form part of the statutory financial statements

**SKANDA VALE HOSPICE CIO**

England & Wales - Charity number 1166180

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2021  
for  
Skanda Vale Hospice CIO

Ashmole and Co.  
Williamston House  
7 Goat Street  
Haverfordwest  
Pembrokeshire  
SA61 1PX

Skanda Vale Hospice CIO

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for the Year Ended 31 December 2021

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**Skanda Vale Hospice CIO  
Report of the Trustees  
for the Year Ended 31 December 2021**

**Key Achievements in 2021**

2021 saw the continued significant impact of the COVID pandemic on the work of the hospice. Following government guidelines, as a “non –essential” healthcare service, the hospice building had closed from March 2020 in order to protect our patients and team members. An informal telephone service to continue to provide support for our patients their family and friends was put into operation.

**Telephone support service for the period 1<sup>st</sup> Jan to August 2021**

The average number of patients per month benefitting from the support was: 20

The average number of sessions per month was: 40

The average number of hours of telephone support per month was: 8

Total number of hours of support in this period: 3335

The number of different volunteers providing the support during the period: 8

The number of employed staff providing the support: 2 (this relates to direct support calls)

In August a new remote companion service was launched with the intention for it to remain a core service of the hospice complementing the relaunch of Day and respite services

The main improvements this service offers on the telephone support service is:

- Better structure in terms of the timings of calls & appointments being made, within set days and times
- Formal on call manager put in place to ensure that someone is available if and when any issues arise
- Pairing each patient/ Friend and Family with 2 companions wherever possible to reduce risk of building a relationship of dependency and to share the emotional burden for the companions
- Goal setting wherever possible to identify patient’s needs & work towards achieving them
- Monthly contact from the companion lead to the patient / Friend and Family to identify whether they have been paired with the most appropriate companions
- Reassessment after every 8 contacts to identify whether we are meeting those needs, or whether there is a more appropriate service either within Skanda Vale Hospice, or with one of our partners in the wider Multi Disciplinary Team
- Setting up a formal individualised care plan identifying the patient’s chosen course of action in the event of not being able to get hold of them
- Acceptance of new referrals
- Recruitment of new companions
- Formal support sessions between companions and the companion lead on a monthly basis

**From the launch of the Remote Companion Service in August 2021 until 31st December 2021:**

The average number of patients per month benefitting from the support was: 23

The average number of sessions per month was: 53

The average number of hours of telephone support per month was: 22

Total number of hours of support in this period: 6513

The number of different volunteers providing the support during the period: 13

The number of employed staff providing the support = 2 (this relates to medical review, assessment and nursing review)

New referrals: 4

Number of general enquiries: 20

Number of enquiries for Remote Support Service: 5

**Skanda Vale Hospice CIO  
Report of the Trustees  
for the Year Ended 31 December 2021**

## **Financial Overview and Impact of the COVID Pandemic**

### **Impact on Incoming Resources**

COVID continued to have a significant impact on the charity's income throughout 2021. As restrictions lifted from April 2021 and throughout the year, donated income recovered to around 73% of 2019 level at £195,194 (£121,976 in 2020, £267,406 in 2019). The gradual reopening of Skanda Vale Monastery and consequentially the Hospice Fundraising Area there contributed £61,776 towards this amount.

Pre Covid, our second largest source of income was our charity shop in Newcastle Emlyn. From April 2021 we reopened four days a week whenever volunteer numbers made this possible. Income more than doubled from £12,632 in 2020 to £28,697 although still well short of 2019 income of £51,525.

### **Claim for business Interruption insurance**

Under the charity's insurance policy with Hiscox, we had taken out business interruption insurance on the above two shops for £90,000 per annum for Hospice Fundraising Area and £40,000 per annum for the Newcastle Emlyn shop. A test case was brought by the FSA against various insurance companies including Hiscox who contested claims by clients for business interruption insurance due to mandated closure under covid legislation by either local authority or government. The case went to the Supreme Court and in a majority of cases was ruled in favour of claimants. Our total claim submitted to Hiscox (covering the three periods of mandated closure over 23<sup>rd</sup> March 2020 until 12<sup>th</sup> April 2021) was £83,315. In December 2021 Hiscox largely settled our claim with an amount of £72,727. A further payment was received in July 2022 for £7,541 bringing the total value of the settlement to £80,268.

### **Fundraising Income**

We were fortunate to benefit from a collaborative FR event run by Motor On (in conjunction with their support for Motor Neuron research) They raised an amazing £35,430 for the hospice and we welcomed their group of cyclists at Skanda Vale Monastery for a celebratory meal and meeting the Temple elephants. Alongside other smaller events income from Fundraising in 2021 was £44,042. (£11,996 in 2020 and £46,462 in 2019)

### **Grant income**

This included £6,496 of funds under the governments furlough Job retention scheme and a grant of £5,500 from Hospice Aid UK towards the cost of developing Schwartz rounds- which provide a structured forum where all team members, clinical and non-clinical, come together regularly to discuss the emotional and social aspects of working in healthcare.

The purpose of Schwartz Rounds is to understand the challenges and rewards that are intrinsic to providing care. Rounds can help the team feel more supported in their roles, allowing them the time and space to reflect. Evidence shows that team members who attend rounds feel less stressed and isolated, with increased insight and appreciation for each other's roles. They also help to reduce hierarchies within the team and to focus attention on relational aspects of care.

The underlying premise for Schwartz Rounds is that the compassion shown by the team can make all the difference to a patient's experience of care, but that in order to provide compassionate care team members must, in turn, feel supported in their work.

### **Skanda Hafan Holiday Let project**

#### **Rental income and occupancy**

Our total rental Income was £62,448 for the whole year of which £7105 was the long-term farmhouse let (10 months)

Looking at the most stable period of operation from when Covid restrictions were lifted, April to Dec, occupancy varied at the lower end from about 36% for the 16 bed bunkhouse (although this was our biggest source of income at £14,394 for the same period) to 61% for willow a double room returning £8593 income.

**Skanda Vale Hospice CIO**  
**Report of the Trustees**  
**for the Year Ended 31 December 2021**

Total number of confirmed bookings (excluding cancellations) for April to December was 493 for 737 nights giving an average stay of 1.5 nights per booking.

Total number of cancellations for same period was 99 for 172 nights- a significant proportion of these was down to sudden closure of Skanda Vale Temple Nov/Dec

In December we were able to add the one bedroom flat in the letting block to our portfolio, this has been let at £150 per week for an agreed six month stay.

#### **Other Income**

This totalled £1999 for the whole year and was primarily made up of contribution from farmhouse tenants for site utilities (electricity/ heating oil/water/ broadband/ sewage/ TV licence)

**Total Income** from Skanda Hafan in 2021 was £64,467

#### **Expenditure**

Total expenditure for the year was £29,593

This split approximately as follows

Utilities: £5986

Cleaning and Laundry contract services: £9073

Cleaning materials £1121

Renovations to 1 bed flat to prepare for rent £2800

New curtains £1312

Building Materials for better sound insulation between rooms £1576

Wifi improvements for guests £579

Admin and hospitality £345

Building and estate maintenance and site improvements £6802

#### **Profit**

**Operating profit for 2021 was £34,873 all of which has contributed directly to the hospice.**

#### **Expenditure**

Overall expenditure in the hospice fell from £233,364 in 2020 to £212,751. The largest factor was the drop in staff costs in line with the recommendations from our strategic review from £127,535 to £53,156.

#### **Reserves**

Our reserves policy is to retain a minimum of free reserves to cover a rolling nine to twelve months of running costs at whatever level of service operation the hospice is at, as well as factoring in any planned changes in service provision over that period. In our 2022 financial forecast, our expenditure forecast for the twelve month to December 2022 is £317k. A cash reserve of between £300k and £350k would be sufficient range to retain as an operational reserve for 2021. Reserves surplus to this enable the charity to invest in a range of fixed assets and improvements in service delivery.

Actual cash reserve available at year end 2021: £428,005

**Skanda Vale Hospice CIO  
Report of the Trustees  
for the Year Ended 31 December 2021**

**Significant Developments since Year End**

In January 2022 Day care services were relaunched one day per week at the hospice. Recruitment to key volunteer roles continued.

HIW Quality check: This was a remote check carried out in February 2022 as part of HIW assurance, no areas that were checked required improvement. The full report can be found following the link below

<https://www.hiw.org.uk/sites/default/files/2022-04/20220401skandavaleen.pdf>

In April 2022 we were awarded a grant for £29,400 from Hospice UK for the implementation of “Chai” system, Specialist software for hospices. Our project: Effective Day Hospice care utilising state of the art digital tools will run until April 2023 by which time we will have embedded Chai software in the key aspects of care delivery.

We have also invested in Quality Assurance software “Tenable” to move towards digitising the key aspects of our quality assurance program.

We are currently working hard to relaunch the Respite services in the first quarter of 2023.

**Structure Governance and Management**

**The Board of Trustees**

The Board meets quarterly and is responsible for the strategic direction and governance of the Charity. The Registered Manager is invited to update the board on Charity activity but has no voting rights.

**Chair of Trustees and Responsible Individual**

Brother Michael Begley is named as Responsible Individual for regulatory purposes and is responsible for the strategic development of the service.

As Chair of Trustees, he is also responsible for ensuring the Charity reaches its income generation targets, whilst overseeing fundraising and expenditure activity. He is responsible for ensuring the Charity has sufficient reserves, and balancing fixed costs against the security of its incomes.

The Chair of Trustees has responsibility for balancing the strategic direction of the Charity with financial opportunities and constraints.

**Hospice Registered Manager**

Brother Jakob Willi was appointed Hospice Registered Manager in October 2020. He is responsible for operational day-to-day management of the hospice service. He ensures compliance with legislation and fundamental quality standards across our regulated activities, as a palliative care service provider registered with Health Inspectorate Wales.

**The Senior Management Committee (SMC)**

The SMC has delegated powers from the trustees to oversee all operational activities of the hospice. The team comprises the Chair of Trustees, the Hospice Registered Manager, the Head of Care Services, Head of Finance, Head of Operations and Head of People and Communications. The Committee meets every two weeks and reports to the board of trustees quarterly.

The current members of the ODC are:

Brother Michael Begley:	Chair and Head of Finance
Brother Jakob Willi:	Registered Manager and interim Head of Operations
Tina Stevens:	Head of Care Delivery
Mukesh Makhecha:	Head of People and Communications

**Skanda Vale Hospice CIO  
Report of the Trustees  
for the Year Ended 31 December 2021**

**Partner organisations**

The hospice project was established and run by the Skanda Vale monastic community, known as 'The Community of the Many Names of God' (CMNOG registered charity number 511166) between 1993 and 2016. In March 2016 a new charity was incorporated as 'Skanda Vale Hospice Charitable Incorporated Organisation' (SVH CIO) and registered in July 2016 with Health Inspectorate Wales to take over the operational running of the Hospice. We retain the same staff, the same values and the same assets, but the legal structure of the new CIO gives us a more robust foundation on which to grow and administer our service.

The charities are two separate legal entities, but we work side by side. CMNOG rents both the hospice building and Newcastle Emlyn charity shop to SVH CIO for a peppercorn rate. CMNOG also provides human resources to SVH CIO in the form of volunteers.

Skanda Vale Monastery welcomes over 90,000 pilgrims to its temples every year, from all over the UK and abroad. Pilgrims donate to support the hospice project, offering SVH CIO a wide and sustainable supporter base. We are hugely grateful to their ongoing support.

**Administrative Details**

**Registered Charity Number:** 1166180

**Registered Address:** Skanda Vale Hospice CIO Saron, Llandysul, Carmarthenshire, SA44 5DY

**Board of Trustees (as of October 2022)**

Michael Begley (Chairman)  
Justin Raymond Barker  
Saskia Kraft  
Elliot Muir  
Mukesh Makhecha  
Clare Fryer  
Annemarie Willi-Nebiker

**Health Care Inspectorate Wales (HIW) Registration**

Registration Number and Date: HIW/00360 Registered 27th July 2016

**Responsible Person:** Michael Begley

**Registered Manager:** Brother Jakob Willi

**Accountants:** Ashmole & Co. The Old School, The Quay, Carmarthen, SA31 3LN

**Bankers:** CAF Bank Ltd. Kings Hill, West Malling, Kent, ME19 4TA

**Insurance brokers:** Endsleigh, Hadley House, Shurdington Road, Cheltenham, GL51 4UE

**Solicitors:** Stone King, 13 Queen Street, Bath, BA1 2HJ

**Skanda Vale Hospice CIO  
Report of the Trustees  
for the Year Ended 31 December 2021**

**RISK MANAGEMENT**

**The greatest risk within Skanda Vale Hospice is clinical malpractice due to:**  
**Deficient care planning and related documents.**  
**Inappropriate level of care.**  
**Missing the goal of patient-centred approach**  
**Dissatisfied beneficiaries, unfulfilled wishes**  
**Vulnerability of service users.**

Review medical policies and procedures with clinical governance and nursing team.  
 Review insurance cover.  
 Staff training in advanced care planning.  
 Staff mentoring and supervision.  
 Evaluation and monitoring of service beneficiaries' feedback.  
 Digitisation of key aspects of Care delivery using bespoke Chai software.  
 Regular training on professional boundaries and protection of vulnerable adults.  
 All hospice volunteers and staff attend essential training  
 Use of a tried and tested complaints policy and procedure  
 Robust Quality Assurance programs

**The COVID19 pandemic presented two principle risks:**  
**Infection of staff and patients.**  
**Financial stress due to loss of income**

Following government advice, as a 'non-essential' healthcare service, hospice services were suspended on 17th March 2020 to protect staff and patients from infection.

Hospice management continued through home working.  
 We continued to care for our patients through a phone support service.  
 An external strategic review was completed, new management structures implemented and new efficiency measures set in motion.

We reduced our expenses to an absolute minimum.  
 We were successful in winning unrestricted grant funding for core costs.  
 We put bank and contract staff on the government furlough scheme.  
 We renegotiated contracts with key staff.

**Skanda Vale Hospice faces potential financial risks, including the need for having sufficient reserves, and balancing fixed costs against the security of its incomes.**

A conservative approach to income fore-cast and growth for grant / fund income.  
 Regular evaluation of our financial budget forecasts with actual balances.

**Reputation and operational risks including: serious fraud; data protection violations; and serious health and safety violations.**

Provide quarterly financial review to trustees  
 Monitor risks within relevant teams and senior managers.  
 Provide training and opportunities for any issues to be considered and managed.  
 Follow GDPR guidance on best practice.  
 Regular internal audits and Quality Assurance  
 Constant ongoing volunteer recruitment.  
 Promote equality between paid staff and volunteer staff.

**Risk to operational stability through high dependence on volunteers.**

Give training opportunities to volunteers to develop their expertise and sense of belonging.  
 Volunteers are equally included in team meetings, relevant to their role and experience.  
 Conduct exit interviews to find out why volunteers are leaving.

**Skanda Vale Hospice CIO**  
**Report of the Trustees**  
**for the Year Ended 31 December 2021**

**Loss of key data or staff**

Comprehensive, accessible and secure filing systems with full backups.  
Developing a business continuation policy to ensure that all of our key roles and responsibilities are understudied.

**Trustees' responsibilities in relation to the financial statements**

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Objects**

The objects of the CIO are for the public benefit:

1. to relieve the sickness and suffering and to promote the spiritual wellbeing of persons of all ages requiring palliative, specialist and medical care by providing and assisting in the provision of home care, hospice care and holistic therapy for both day patients and resident patients; and

To:

2. Relieve the needs by reasons of age, ill health, disability, financial hardship or other distress of; and

Protect the health and wellbeing of the families, partners, dependents and those caring for persons requiring palliative, specialist and medical care by the provision of financial, practical and other support and counselling.

**Eligibility for trusteeship**

3. Every charity trustee must be a natural person.
4. (No individual may be appointed as a charity trustee of the CIO:
  - (i) if he or she is under the age of 16 years; or

**Skanda Vale Hospice CIO**  
**Report of the Trustees**  
**for the Year Ended 31 December 2021**

(ii) If he or she would automatically cease to hold office under the provisions of clause 12(1) (e) of this constitution.

5. No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.

6. At least one of the trustees of the CIO must be 18 years of age or over.

If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees, or appoint a new charity trustee.

#### **Recruitment of New Trustees**

The trustees look to recruit new trustees to the board who are able to actively commit to participating in the administration of the charity and who demonstrate a keen interest in the charity's affairs.

The trustees aim to have a broad range of skill sets and combination of life and work experience represented on the board that is relevant to the operation of the charity. Trustees are recruited through personal recommendation of any of the existing board members on an equal opportunity basis.

#### **Number of charity trustees**

7. There should be the following charity trustees:

(i) 1 Ex-Officio Trustee appointed in accordance with clause 10(1);

(ii) 2 Life Trustees appointed in accordance with clause 10(2);

(iii) Not more than 4 Nominated Trustees appointed in accordance with clause 10(3); and

(iv) Not more than 6 Appointed Trustees appointed in accordance with clause 10(4).

8. There must be at least 3 charity trustees and at all times the majority of the charity trustees must be Monastic Trustees. If the number falls below this minimum, or does not meet these criteria, the remaining charity trustee or charity trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

9. The maximum number of charity trustees that can be appointed is as provided in sub-clause (a) of this clause. No trustee appointment may be made in excess of these provisions.

#### **Ex officio Trustee**

10. The Chairman of the Monastic Community Charity for the time being shall automatically, ex-officio, subject to clause 12 of this constitution be a charity trustee, for as long as he or she holds that office (the "Ex-Officio Trustee").

11. If unwilling to act as a charity trustee, the Ex-Officio Trustee may:

(i) Before accepting appointment as a charity trustee, give notice in writing to the trustees of his or her unwillingness to act in that capacity; or

(ii) After accepting appointment as a charity trustee, resign under the provisions contained in clause 12 (Retirement and removal of charity trustees) of this constitution.

12. The office of Ex-Officio Trustee will then remain vacant until the individual ceases to hold office as the Chairman of the Monastic Community Charity.

#### **Life Trustees**

13. The Monastic Community Charity may appoint 2 members of the Monastic Community to be charity trustees (the "Life Trustees").

14. Any appointment must be made at a meeting held according to the ordinary practice of the Monastic Community Charity.

**Skanda Vale Hospice CIO  
Report of the Trustees  
for the Year Ended 31 December 2021**

15. Subject to clause 12 of this constitution, each appointment of a Life Trustee shall be for so long as the individual appointed remains a member of the Monastic Community.

**Nominated Trustees**

(a) The Monastic Community Charity may appoint up to 4 individuals to be charity trustees, all of whom must be members of the Monastic Community save that 1 may be a Lay Resident Member (the "Nominated Trustees").

(c) Subject to clause 12 of this constitution, each appointment must be for a term of 2 years save that the appointment shall terminate earlier if the individual ceases to be either a member of the Monastic Community or a Lay Resident Member before the expiry of the term.

**Appointed Trustees**

(a) Apart from the first charity trustees and the Monastic Trustees, all other charity trustees (the "Appointed Trustees") must be appointed:

- (i) Subject to clause 12 of this constitution, for a term of 2 years; and
  - (ii) By a resolution passed at a properly convened meeting of the charity trustees.
- (b) In selecting individuals for appointment

as Appointed Trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Approved and signed on behalf of the Board of Trustees on: 14<sup>th</sup> October 2022



Michael Begley, Chairman

**Independent Examiner's Report to the Trustees of  
Skanda Vale Hospice CIO**

**Independent examiner's report to the trustees of Skanda Vale Hospice CIO**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under the Charities Act 2011 and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr D.M.T Gould  
Association of Chartered Certified Accountants  
Ashmole and Co.  
Williamston House  
7 Goat Street  
Haverfordwest  
Pembrokeshire  
SA61 1PX

Date: ..... 14.10.2022

Skanda Vale Hospice CIO

Statement of Financial Activities  
for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	195,194	-	195,194	121,976
<b>Charitable activities</b>	5				
Hospice		1,780	16,713	18,493	102,321
Other trading activities	3	175,902	-	175,902	42,296
Investment income	4	<u>7,124</u>	<u>-</u>	<u>7,124</u>	<u>11,635</u>
<b>Total</b>		380,000	16,713	396,713	278,228
<b>EXPENDITURE ON</b>					
Raising funds	6	46,545	-	46,545	11,970
<b>Charitable activities</b>	7				
Hospice		151,562	14,644	166,206	221,394
<b>Total</b>		<u>198,107</u>	<u>14,644</u>	<u>212,751</u>	<u>233,364</u>
<b>NET INCOME</b>		181,893	2,069	183,962	44,864
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		470,662	612,377	1,083,039	1,038,175
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>652,555</u>	<u>614,446</u>	<u>1,267,001</u>	<u>1,083,039</u>

The notes form part of these financial statements

Skanda Vale Hospice CIO

Balance Sheet  
31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	218,290	538,730	757,020	774,271
<b>CURRENT ASSETS</b>					
Stocks	14	13,100	-	13,100	16,046
Debtors	15	30,941	46,000	76,941	81,210
Cash at bank and in hand		<u>398,289</u>	<u>29,716</u>	<u>428,005</u>	<u>216,676</u>
		442,330	75,716	518,046	313,932
<b>CREDITORS</b>					
Amounts falling due within one year	16	(8,065)	-	(8,065)	(5,164)
<b>NET CURRENT ASSETS</b>		<u>434,265</u>	<u>75,716</u>	<u>509,981</u>	<u>308,768</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>652,555</u>	<u>614,446</u>	<u>1,267,001</u>	<u>1,083,039</u>
<b>NET ASSETS</b>		<u>652,555</u>	<u>614,446</u>	<u>1,267,001</u>	<u>1,083,039</u>
<b>FUNDS</b>					
Unrestricted funds	17			652,555	470,662
Restricted funds				<u>614,446</u>	<u>612,377</u>
<b>TOTAL FUNDS</b>				<u>1,267,001</u>	<u>1,083,039</u>

The notes form part of these financial statements

Skanda Vale Hospice CIO

Balance Sheet - continued  
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charities.

The financial statements were approved by the Board of Trustees and authorised for issue on  
14<sup>th</sup> October..... and were signed on its behalf by:

2022



M Begley - Trustee

Skanda Vale Hospice CIO

Cash Flow Statement  
for the Year Ended 31 December 2021

	Notes	31.12.21 £	31.12.20 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	19	<u>228,725</u>	<u>145,019</u>
Net cash provided by operating activities		<u>228,725</u>	<u>145,019</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(22,405)	(108,045)
Sale of tangible fixed assets		4,990	31,538
Interest received		<u>19</u>	<u>-</u>
Net cash used in investing activities		<u>(17,396)</u>	<u>(76,507)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		<u>216,676</u>	<u>148,164</u>
Cash and cash equivalents at the end of the reporting period		<u>428,005</u>	<u>216,676</u>

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2021

**I. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable incorporated organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historic cost convention.

**Income**

Incoming resources to the Charity are recognised when they are received. Accrued incoming resources are recognised in the accounts when conditions for receipt have been met; entitlement, certainty and measurement.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Costs have been allocated as far as possible between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others have been apportioned based on the estimated usage of the resource.

The policy for including items within "Other Expenditure" in the SOFA is to include all expenditure on support and governance costs of the management of the charities assets and operations and compliance with constitutional and statutory requirements. Support costs have been calculated on the following basis:

Electricity; Water; Grounds Maintenance; Building Maintenance; Insurance; Gas and Biomass  
15% of total Hospice costs based on floor area of Admin block 140m<sup>2</sup> to main hospice care block 790m<sup>2</sup>

**Catering and Waste**

20% of annual costs based on numbers of staff involved in support roles as overall percentage of staff and patients catered for.

**Telephone and Broadband and Stationary, Postage and Office**

50% of costs based on approximate usage in support roles

**Volunteer expenses**

10% based on estimated expenses of volunteers working in support roles

**Vehicles (Including insurance, maintenance, tax, mot and fuel)**

65% based on average monthly usage by staff of vehicles for support roles.

Governance costs include all audit, legal and professional fees related to the management of the charities assets and compliance with constitutional and statutory requirements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property & improvements to grounds & buildings - 2% Straight line from date the asset is brought into use

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

**Tangible fixed assets**

Plant, machinery & equipment	- 10% Reducing balance-	20% Straight line-
Computer, IT & office furniture & fixtures	10% Reducing balance-	20% Reducing balance-
Motor vehicles	20% Reducing balance-	20% Straight line
Software		

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

Pension contributions payable by the charity are charged to the Statement of Financial Activities in the period to which they relate.

**Presentation currency**

The reporting currency is sterling.

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	143,468	107,499
Gift aid	7,684	2,481
Fundraising events	<u>44,042</u>	<u>11,996</u>
	<u>195,194</u>	<u>121,976</u>

3. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
N.C.E Shop income	28,697	12,632
Etsy & online shop	5,980	7,843
Transport service income	-	508
Retail gift aid income	3,615	1,313
Business rate support grant	-	20,000
Insurance claim	80,268	-
Rental income Skanda Hafen	55,343	-
Other income Skanda Hafen	<u>1,999</u>	-
	<u>175,902</u>	<u>42,296</u>

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

4. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Farmhouse rental income (long term lets)	7,105	11,635
Deposit account interest	<u>19</u>	<u>-</u>
	<u>7,124</u>	<u>11,635</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.21	31.12.20
	Hospice	£	£
Grants		<u>18,493</u>	<u>102,321</u>

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
Dyfed Grand Lodge Grant	1,000	-
WCVA 2018/19 Grant	-	9,820
HMRC JRS	6,496	56,183
Rank foundation 18/19 Grant	4,717	5,755
Edward Gosling Grant 2020	-	8,000
Lottery Community grant	-	10,000
Hospice aid UK 2020 - train the trainer	-	900
Persimmon Charitable Foundation	-	1,000
Steve Morgan Foundation	-	3,333
Oakdale Trust	-	2,000
Lynn Foundation	-	500
Donald Forester Trust	-	4,000
MCF Masonic Charitable Grant	780	830
Hospice Aid UK 2021 Schwartz Taining grant	<u>5,500</u>	<u>-</u>
	<u>18,493</u>	<u>102,321</u>

6. RAISING FUNDS

Raising donations and legacies

	31.12.21	31.12.20
	£	£
Fundraising expenditure	7,377	126
Fundraising stock	<u>2,946</u>	<u>193</u>
	<u>10,323</u>	<u>319</u>

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

6. RAISING FUNDS - continued

Other trading activities

	31.12.21	31.12.20
	£	£
N.C.E Shop utilities & maintenance	3,451	2,821
Etsy & online shop costs	722	151
Skanda Hafen other expenses	23,608	2,325
Skanda Hafen utilities	5,986	6,108
Depreciation	<u>2,455</u>	<u>246</u>
	<u>36,222</u>	<u>11,651</u>
Aggregate amounts	<u>46,545</u>	<u>11,970</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Hospice	<u>143,699</u>	<u>22,507</u>	<u>166,206</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Hospice	<u>18,322</u>	<u>4,185</u>	<u>22,507</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	<u>34,666</u>	<u>38,814</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

11. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wages and salaries	45,045	119,298
Social security costs	6,318	6,657
Other pension costs	1,793	1,580
	<u>53,156</u>	<u>127,535</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Clinical	3	12
Administration	<u>1</u>	<u>1</u>
	<u>4</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	121,974	2	121,976
<b>Charitable activities</b>			
Hospice	11,663	90,658	102,321
Other trading activities	42,296	-	42,296
Investment income	<u>11,635</u>	<u>-</u>	<u>11,635</u>
<b>Total</b>	187,568	90,660	278,228
<b>EXPENDITURE ON</b>			
Raising funds	11,473	497	11,970
<b>Charitable activities</b>			
Hospice	139,715	81,679	221,394
<b>Total</b>	<u>151,188</u>	<u>82,176</u>	<u>233,364</u>
<b>NET INCOME</b>			
	36,380	8,484	44,864
Transfers between funds	<u>(23,986)</u>	<u>23,986</u>	<u>-</u>
Net movement in funds	12,394	32,470	44,864
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	458,268	579,907	1,038,175

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>470,662</u>	<u>612,377</u>	<u>1,083,039</u>

13. TANGIBLE FIXED ASSETS	Freehold property £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 January 2021	490,588	121,355	98,086
Additions	-	9,706	-
Disposals	-	(4,990)	-
At 31 December 2021	<u>490,588</u>	<u>126,071</u>	<u>98,086</u>
<b>DEPRECIATION</b>			
At 1 January 2021	-	1,392	34,516
Charge for year	-	2,522	6,358
At 31 December 2021	-	<u>3,914</u>	<u>40,874</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>490,588</u>	<u>122,157</u>	<u>57,212</u>
At 31 December 2020	<u>490,588</u>	<u>119,963</u>	<u>63,570</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2021	97,626	33,551	105,559	946,765
Additions	-	-	12,699	22,405
Disposals	-	-	-	(4,990)
At 31 December 2021	<u>97,626</u>	<u>33,551</u>	<u>118,258</u>	<u>964,180</u>
<b>DEPRECIATION</b>				
At 1 January 2021	30,919	18,380	87,287	172,494
Charge for year	6,671	3,033	16,082	34,666
At 31 December 2021	<u>37,590</u>	<u>21,413</u>	<u>103,369</u>	<u>207,160</u>
<b>NET BOOK VALUE</b>				
At 31 December 2021	<u>60,036</u>	<u>12,138</u>	<u>14,889</u>	<u>757,020</u>
At 31 December 2020	<u>66,707</u>	<u>15,171</u>	<u>18,272</u>	<u>774,271</u>

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

13. TANGIBLE FIXED ASSETS - continued

The organisation has received grant funding to assist with the purchase of its Skanda Haven property. The funding body has been provided with a legal charge over this property in accordance with the terms of the funding agreement.

14. STOCKS

	31.12.21	31.12.20
	£	£
Stocks	<u>13,100</u>	<u>16,046</u>

15. DEBTORS

	31.12.21	31.12.20
	£	£
Amounts falling due within one year:		
Other debtors	51,478	32,396
Prepayments	<u>2,463</u>	<u>2,814</u>
	<u>53,941</u>	<u>35,210</u>
Amounts falling due after more than one year:		
Other debtors	<u>23,000</u>	<u>46,000</u>
Aggregate amounts	<u>76,941</u>	<u>81,210</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other creditors	5,185	2,710
Accrued expenses	<u>2,880</u>	<u>2,454</u>
	<u>8,065</u>	<u>5,164</u>

17. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	457,046	149,495	606,541
Skanda Hafan	<u>13,616</u>	<u>32,398</u>	<u>46,014</u>
	470,662	181,893	652,555
<b>Restricted funds</b>			
Hospice restricted	28,391	2,549	30,940
Skanda Hafan restricted	<u>583,986</u>	<u>(480)</u>	<u>583,506</u>
	<u>612,377</u>	<u>2,069</u>	<u>614,446</u>
<b>TOTAL FUNDS</b>	<u>1,083,039</u>	<u>183,962</u>	<u>1,267,001</u>

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	315,553	(166,058)	149,495
Skanda Hafan	<u>64,447</u>	<u>(32,049)</u>	<u>32,398</u>
	380,000	(198,107)	181,893
<b>Restricted funds</b>			
Hospice restricted	16,713	(14,164)	2,549
Skanda Hafan restricted	<u>-</u>	<u>(480)</u>	<u>(480)</u>
	<u>16,713</u>	<u>(14,644)</u>	<u>2,069</u>
<b>TOTAL FUNDS</b>	<u><u>396,713</u></u>	<u><u>(212,751)</u></u>	<u><u>183,962</u></u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	428,268	22,764	6,014	457,046
Skanda Hafan	-	13,616	-	13,616
Skanda Hafan designated fund	<u>30,000</u>	<u>-</u>	<u>(30,000)</u>	<u>-</u>
	458,268	36,380	(23,986)	470,662
<b>Restricted funds</b>				
Hospice restricted	19,907	8,484	-	28,391
Skanda Hafan restricted	<u>560,000</u>	<u>-</u>	<u>23,986</u>	<u>583,986</u>
	<u>579,907</u>	<u>8,484</u>	<u>23,986</u>	<u>612,377</u>
<b>TOTAL FUNDS</b>	<u><u>1,038,175</u></u>	<u><u>44,864</u></u>	<u><u>-</u></u>	<u><u>1,083,039</u></u>

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	165,273	(142,509)	22,764
Skanda Hafan	<u>22,295</u>	<u>(8,679)</u>	<u>13,616</u>
	187,568	(151,188)	36,380
<b>Restricted funds</b>			
Hospice restricted	90,660	(82,176)	8,484
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>278,228</u>	<u>(233,364)</u>	<u>44,864</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	428,268	172,259	6,014	606,541
Skanda Hafan	-	46,014	-	46,014
Skanda Hafan designated fund	<u>30,000</u>	<u>-</u>	<u>(30,000)</u>	<u>-</u>
	458,268	218,273	(23,986)	652,555
<b>Restricted funds</b>				
Hospice restricted	19,907	11,033	-	30,940
Skanda Hafan restricted	<u>560,000</u>	<u>(480)</u>	<u>23,986</u>	<u>583,506</u>
	<u>579,907</u>	<u>10,553</u>	<u>23,986</u>	<u>614,446</u>
<b>TOTAL FUNDS</b>	<u>1,038,175</u>	<u>228,826</u>	<u>-</u>	<u>1,267,001</u>

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	480,826	(308,567)	172,259
Skanda Hafan	<u>86,742</u>	<u>(40,728)</u>	<u>46,014</u>
	567,568	(349,295)	218,273
<b>Restricted funds</b>			
Hospice restricted	107,373	(96,340)	11,033
Skanda Hafan restricted	<u>-</u>	<u>(480)</u>	<u>(480)</u>
	<u>107,373</u>	<u>(96,820)</u>	<u>10,553</u>
<b>TOTAL FUNDS</b>	<u><u>674,941</u></u>	<u><u>(446,115)</u></u>	<u><u>228,826</u></u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

19. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21 £	31.12.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	183,962	44,864
Adjustments for:		
Depreciation charges	34,666	38,814
Interest received	(19)	-
Decrease in stocks	2,946	192
Decrease in debtors	4,269	68,083
Increase/(decrease) in creditors	<u>2,901</u>	<u>(6,934)</u>
Net cash provided by operations	<u><u>228,725</u></u>	<u><u>145,019</u></u>

20. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	<u>216,676</u>	<u>211,329</u>	<u>428,005</u>
	<u>216,676</u>	<u>211,329</u>	<u>428,005</u>
<b>Total</b>	<u><u>216,676</u></u>	<u><u>211,329</u></u>	<u><u>428,005</u></u>

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

21. GOING CONCERN

The trustees have considered the effect of the Covid 19 pandemic and believe that the Charity has sufficient resources to enable it to continue its operations over future periods.

22. FUNDS

Skanda Hafan - Designated fund

Funds have been allocated to develop accommodation at the property.

Skanda Hafan - Restricted fund

The fund was established in 2019 following the receipt of grant monies to assist with the purchase of the Skanda Haven property.

Skanda Vale Hospice CIO

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021

	31.12.21	31.12.20
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	143,468	107,499
Gift aid	7,684	2,481
Fundraising events	<u>44,042</u>	<u>11,996</u>
	195,194	121,976
<b>Other trading activities</b>		
N.C.E Shop income	28,697	12,632
Etsy & online shop	5,980	7,843
Transport service income	-	508
Retail gift aid income	3,615	1,313
Business rate support grant	-	20,000
Insurance claim	80,268	-
Rental income Skanda Hafen	55,343	-
Other income Skanda Hafen	<u>1,999</u>	<u>-</u>
	175,902	42,296
<b>Investment income</b>		
Farmhouse rental income (long term lets)	7,105	11,635
Deposit account interest	<u>19</u>	<u>-</u>
	7,124	11,635
<b>Charitable activities</b>		
Grants	<u>18,493</u>	<u>102,321</u>
<b>Total incoming resources</b>	396,713	278,228
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising expenditure	7,377	126
Fundraising stock	<u>2,946</u>	<u>193</u>
	10,323	319
<b>Other trading activities</b>		
N.C.E Shop utilities & maintenance	3,451	2,821
Etsy & online shop costs	722	151
Skanda Hafen other expenses	23,608	2,325
Skanda Hafen utilities	5,986	6,108
Depreciation of tangible fixed assets	<u>2,455</u>	<u>246</u>
	36,222	11,651

This page does not form part of the statutory financial statements

Skanda Vale Hospice CIO

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021

	31.12.21	31.12.20
	£	£
<b>Other trading activities</b>		
<b>Charitable activities</b>		
Wages	45,045	119,298
Social security	6,318	6,657
Pensions	1,793	1,580
Rates and water	1,193	1,385
Insurance	7,391	8,241
Light and heat	9,171	4,802
Telephone	4,135	3,511
Postage and stationery	394	1,357
Catering	599	1,859
Patient care	-	661
Housekeeping & cleaning	344	36
Equipment maintenance	3,340	9,358
Waste disposal	78	291
Grounds maintenance	1,339	3,488
Building maintenance	3,860	1,506
Misc fixtures & fittings	-	145
Service promotion	3,800	-
Volunteer expenses	3,668	990
Staff training & education	14,167	582
Bank fees	481	419
Card fees	1,720	839
Vehicle insurance	865	667
Vehicle tax & maintenance	737	1,228
Vehicle fuel	859	465
Vehicle hire costs	-	362
Miscellaneous Expenditure	191	141
Depreciation of tangible fixed assets	<u>32,211</u>	<u>38,568</u>
	143,699	208,436
<b>Support costs</b>		
<b>Management</b>		
Rates and water	5,964	1,896
Admin vehicles costs	4,570	3,304
Office admin overheads	2,921	1,903
Admin software & web costs	<u>4,867</u>	<u>2,939</u>
	18,322	10,042
<b>Governance costs</b>		
Licences, statutory & admin	519	310
Examiner costs	1,680	1,275
Accountancy fees	1,200	1,000
Governance prof & consultancy	<u>786</u>	<u>331</u>
	<u>4,185</u>	<u>2,916</u>
Total resources expended	<u>212,751</u>	<u>233,364</u>
<b>Net income</b>	<u>183,962</u>	<u>44,864</u>

This page does not form part of the statutory financial statements

**SKANDA VALE HOSPICE CIO**

England & Wales - Charity number 1166180

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# Accounts

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## **SKANDA VALE HOSPICE CIO**

Report & Financial Statements  
for the Year Ended 31 December 2020  
Registered Charity Number: 1166180

## Contents

### Year ended 31st December 2020

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## Our Objectives

### Mission statement

We empower all communities to volunteer to reduce suffering and loneliness: through safe and compassionate care of the dying, together we experience a deeper love of life.

### Aims

- To inspire positive change in the lives of all who we work with.
- To establish a professional, dependable, compassionate community who are inspired to voluntarily serve those nearing the end of life.
- To treat patients and their families as individuals, putting their needs first in every aspect of strategy, implementation and care.
- To provide a high quality, safe, holistic hospice service that offers bespoke physical, practical, emotional, social and spiritual relief.
- To work in collaboration with local palliative care services to ensure smooth continuity of care and the most efficient use of our resources.
- To provide all of our services free of charge by raising sufficient income from diversified sources, without pressuring people to contribute.
- To ensure more people experience a good death by encouraging open public discussion on the topic of death and dying.
- To provide a sustainable service, that will adapt to meet the needs of future generations.
- To develop a new end of life care service.

### Objectives

- Our immediate objective is to develop our team of volunteers to enable us to reopen our day hospice and respite care services.
- Our long-term objective is to increase our respite care to be available 24/7 365. The ultimate goal is, and always has been, to provide an end of life care service.

## Key Achievements in 2020

The COVID pandemic had a significant impact on the work of the hospice during 2020. Following government guidelines (as a 'non-essential' healthcare service) the hospice building closed on 17<sup>th</sup> March 2020 in order to protect our patients and team members. A telephone support service for our patients and their family and friends has been in operation since.

### Our service provision for the Period 1<sup>st</sup> Jan to 17<sup>th</sup> March 2020

During this period the hospice operated normally and we report the following information about the service:

#### Number of patients who benefitted from the service

The number of individual patients who benefitted from the service in this period was 21 of whom there were 12 unique day care patients and 9 unique respite patients.

### New referrals to Day and Respite services

We accepted 19 new referrals to the hospice. Of these, two did not meet our referral criteria, three were enquiries or advice and three did not go on to receive a service after initial assessment due to changing circumstances or death.

Our service begins at point of referral with the majority of patients benefiting from a two to three hour assessment plus phone support and signposting to other relevant services.

### Where do our referrals come from?

Locality	2016	2017	2018	2019	Jan to Mid-March 2020
Carmarthenshire	27	52	46	40	6
Ceredigion	13	21	32	40	3
Pembrokeshire	4	10	22	16	3
Swansea	3	5	3	3	1
Other parts of Wales	3	3	4	1	1
Other Parts of UK	3	1	1	4	1
Not Recorded	3	4	9	13	4
<b>Total</b>	<b>56</b>	<b>96</b>	<b>117</b>	<b>117</b>	<b>19</b>

### Who makes the referral?

Source of Referral	2016	2017	2018	2019	Jan to Mid-March 2020
Self	30	47	51	54	8
Other Palliative Services	13	29	38	32	4
District Nurse	2	8	11	5	2
Specialist Nurse	6	2	5	2	0
Hospital	2	0	3	4	0
Social Worker	1	2	2	5	1
Other Professionals	2	7	4	8	0
Not reordered	0	1	3	7	4
<b>Total</b>	<b>56</b>	<b>96</b>	<b>117</b>	<b>117</b>	<b>19</b>

### Diagnosis

Diagnosis	2016	2017	2018	2019	Jan to Mid-March 2020
Cancer	34	53	68	61	10
Motor Neuron Disease	1	5	11	10	2
Multiple Sclerosis	5	4	5	5	0
Other Neurological	5	12	12	12	2
Cardic/ Lung Disease	1	6	10	8	1
Frailty/ Co-morbidities	7	9	4	3	1
Other	1	2	0	0	0
Not recorded	2	5	7	18	3
<b>Total</b>	<b>56</b>	<b>96</b>	<b>117</b>	<b>117</b>	<b>19</b>

### In-Patient Respite

We provided one seven-night inpatient respite session each month when were open.

Respite offers a chance to have symptoms and medication reviewed in a peaceful, homely environment whilst family members have a break from caring. Clinical care is provided by our nursing team. In-hours medical cover and supervision was provided by our own palliative care doctor on a sessional basis.

Respite is offered on a patient-centred basis. For example; one patient may need to attend every respite session for a short period of time. Another may benefit more from occasional respite over a much longer period. We work flexibly to ensure the patient gets the level of care appropriate to them.

Inpatient Respite Care	2016	2017	2018	2019	Jan to Mid-March 2020
Number of Patients	20	32	48	33	9
Hours of Care	4346	7213	9568	9714	2520

### Day Hospice

We ran two day care sessions each week, opening on Tuesdays and Fridays, from 10am to 4pm. The relaxed and sociable atmosphere of the day hospice helps people relax and enjoy themselves. At home, patients often feel obliged to put on a brave face, to minimise the emotional affect their illness has on the family. The day hospice is a place where patients can talk freely about their life, their worries and issues that are important to them.

Hospice Day Care	2016	2017	2018	2019	Jan to Mid-March 2020
Number of Patients	25	41	44	30	12
Number of Patient Sessions	114	459	511	654	252

### Patient Transport

We provided a transport service to individuals who had no other means of attending the hospice, either for day hospice or in-patient respite care, and who live within one hours drive.

Demand for transport has increased year on year and we were unable to continue to provide it on a purely voluntary, free basis. In order to meet demand we began working in partnership with other regional community transport services and introduced a flat rate of 50p per mile for patients. Those on a low income can travel for free

	2016	2017	2018	2019	Jan to Mid-March 2020
Number of Patients	62	108	131	122	17
Journeys	237	433	549	613	80
Miles Travelled	8453	12,494	13,876	17,297	2,213

### Signposting

As part of our daily interaction with patients and families, we proactively offer a signposting service, helping people to access other relevant services in the region.

## **Our service provision for the 17<sup>th</sup> March to 31<sup>st</sup> December 2020**

### **Telephone support service**

Following closure of the hospice due to the COVID pandemic, a team of hospice volunteers provided regular telephone support to our existing patients. From September the team was led and coordinated by one of our registered nurses.

- The average number of patients per month benefitting from the support was: **24**
- The average number of sessions per month was: **74**
- The average number of hours of telephone support per month was: **14**

## **Financial Overview and Impact of the COVID Pandemic**

### **Impact on Incoming Resources**

COVID has had a significant impact on the charity's income throughout 2020. Donated income fell from £267,406 in 2019 to £121,974 in 2020. By far the largest impact was in the fall of donated income in the Fundraising Area in Skanda Vale Monastery that benefits from over 90,000 pilgrims each year.

The Fundraising Area is located in the grounds of Skanda Vale Monastery, a registered public place of worship. Government restrictions during the pandemic meant that the Monastery (and consequently the Fundraising Area) had to close for public worship for 16 weeks from 23<sup>rd</sup> March to 13<sup>th</sup> July.

A second closure of the Fundraising Area (as non-essential retail) was required under law during the fire-break lockdown in Wales 23<sup>rd</sup> October to 9<sup>th</sup> November. The third lockdown mandating closure for non-essential retail was from 20<sup>th</sup> December 2020 until 12 April 2021.

Pre-COVID, the Fundraising Area in Skanda Vale Monastery has been by far the charity's largest source of revenue. The area operating under licence from the Monastery consists of a shop, offering donated goods for a donation, a small café providing refreshments to visiting pilgrims and a food stall, operating during peak periods of pilgrim visitation. In 2019 income from this area was £94,482. In 2020 income plummeted to £8,031 – a loss of £86,451.

Our second largest source of income is our charity shop in Newcastle Emlyn. Income in 2019 was £51,525, but in 2020 this fell to £12,632. The most significant reason for the fall in income was the requirement to close as non-essential retail under COVID legislation for significant periods throughout the year.

### **Claim for business Interruption insurance**

Under the charity's insurance policy with Hiscox, we had taken out business interruption insurance on the above two shops for £90,000 per annum for the Hospice Fundraising Area and £40,000 per annum for the Newcastle Emlyn shop.

A test case was brought by the FSA against various insurance companies including Hiscox who contested claims by clients for business interruption insurance due to mandated closure under COVID legislation by either local authority or government.

The case went to the Supreme Court and in a majority of cases was ruled in favour of claimants. Our total claim submitted to Hiscox (covering the three periods of mandated closure over 23<sup>rd</sup> March 2020 until 12<sup>th</sup> April 2021) is £83,315. The claim is currently being assessed by Hiscox.

### **Fundraising Income**

Nearly all of our planned fundraising events for 2020 had to be cancelled. A small handful of events were run by supporters who were either able to run or modify events within COVID restrictions. Our income from Fundraising fell from £46,462 in 2019, to £11,996 in 2020.

### **Grant income**

We were fortunate to benefit from grant income of £122,321 throughout 2020. This included £56,183 of funds under the government's furlough Job Retention Scheme and £20,000 of business rate support grants from the local authority. The remainder of grant funding was overwhelmingly received towards funding core costs such as utilities, insurance and maintenance.

### **Skanda Hafan Holiday Let project**

In June 2019, Brechfa Forest West Wind Farm Community Fund awarded our project £260,000 (spread over five years) to purchase and develop a property to be run as a holiday let. This accommodation business will provide a significant new income stream, raising sustainable funds for the running and development of our hospice service.

### **Total project cost**

In our application to the Brechfa Forest West Wind Farm Community Fund, we stated our total project cost (over two years) to be £560,000. The cost was to include the purchase price of the property, professional fees, refurbishment, fixtures, fittings and start-up costs, with £260,000 contribution from the Fund.

As we developed our plans, we decided to bring forward the development works from year two, to include the development of a bunkhouse into the initial refurbishment works. The Hospice trustees also agreed to add an additional £30,000 of unrestricted reserves (about 5% of project budget) to cover unforeseen works. This brought the total project budget to £590,000.

### **Project Overview and Timeline**

The purchase was completed on October 1<sup>st</sup> 2019. The property originally consisted of a three bedroom farmhouse, a holiday letting block and various outbuildings situated in approximately five acres of land in Dolgran, near Pencader. The property came totally unfurnished.

Extensive renovation works were undertaken from October 2019 to April 2020, including significant volunteer contribution hours from the Skanda Vale Hospice team. The cost of refurbishment works (detailed below) in 2019 and 2020 was £93,398.

All together, the total capital investment in the project (including purchase price, set-up and professional fees) was £583,986. This is slightly under our revised budget of £590,000.

**The scope of the works included the following:**

**Farmhouse:**

- Complete internal redecoration
- Conversion of a downstairs room into an additional bedroom
- Addition of toilet and shower room downstairs
- Thermal upgrade throughout the building, including replacement double glazing units and loft insulation
- Installation of oil-fired central heating linked into existing solar hot water
- Complete refit of kitchen
- Provision of hard and soft furnishing throughout

**Letting Block:**

- Complete internal redecoration of five individual en suite letting rooms
- Conversion of the large games room into a 16 bed bunkhouse with kitchenette
- Conversion of the utility room into communal shower toilet block, with an internal link to bunkroom
- Within the communal shower toilet block, provision of three separate toilet / shower rooms plus one additional toilet
- Conversion and upgrade of downstairs room into reception area and office
- Complete refurbishment of one-bedroom flat with ensuite and kitchenette
- Upgrade of central heating system, including installation of new oil-fired boiler
- Relocation of the existing ground-source heat pump into the external plant room
- Upgrade of internal water and electrical systems
- Provision of hard and soft furnishing throughout

**External and other works:**

- Installation of super-fast fibre broadband and Wi-Fi system to whole site
- Improvement and hard surfacing of entrance and access to holiday let block
- Branded signage systems throughout site
- Provision of external lighting
- Improvement to parking area
- External decoration of both farmhouse and letting block
- Landscaping of communal area in front of reception
- Provision of steps and ramp access from car park to reception
- Clearance of undergrowth around the polytunnel area
- Branding and creation of an online booking system: [www.skanda-hafan.com](http://www.skanda-hafan.com)
- Marketing on holiday let platforms including Airbnb and Booking.com via 'Smoobu' channel-manager software program.

A large proportion of the works was completed by April 2020 which was our target date to open, however COVID pandemic then arrived which had a significant impact on our plans.

We advertised for live-in volunteer manager/s and had about 40 expressions of interest. Following shortlisting, the trustees appointed a couple as site managers, and in mid-March 2020 our volunteer management team moved on site to be based in the one-bedroom flat. Their occupancy agreement is directly linked to their volunteering role.

Minor refurbishment work proceeded onsite through 2020 as and when practical in relation to the pandemic. We were also able to 'test-let' some of the rooms on a long-term basis (including the farmhouse) following COVID restrictions. We were fortunate to be eligible for a £10,000 grant from Carmarthenshire County Council under the business rate support scheme.

### **Income and Expenditure in 2020**

In total, our income from the project in 2020 was £22,295. This comprised a £10,000 business rate support grant from Carmarthenshire County Council, £660 of donations and £11,635 of investment income from long-term lets.

Our total expenditure on running costs for 2020 was £8434, resulting in an operating profit of £13,861 – a considerable achievement considering the pandemic.

### **2021**

The first three months of 2021 carried on in much the same way as 2020. In view of the uncertainty of the pandemic and the lifting of restrictions, in March we enlisted estate agents to help us rent the farmhouse on a six-month short-term let to help generate some consistent income.

From 12<sup>th</sup> April we were able to let commercially as restrictions lifted. We have since seen a month-on-month increase in bookings of all rooms (including the bunkhouse) and are now achieving 50% to 60% occupancy.

Our bookings are equally split between holiday makers, business people and pilgrims to Skanda Vale. By the end of June, we recruited a live-in housekeeper to help on site. The volunteer housekeeper occupies one of the smaller letting rooms and contributes approximately 40 hours volunteering per week.

### **Conclusion**

Despite the significant disruption, delay and uncertainty around COVID, the new holiday accommodation project has been an incredible success. Based on the current average figures for April and June, our budgeted turnover and profit for nine months of full operation in 2021 will be £54,000 turnover and £40,500 profit. This is significantly more than was originally envisioned. We are yet to see how seasonal variations in booking and the ongoing impacts of the pandemic will affect these forecasts.

If sustainable, this level of profit will represent a significant new source of income to help enable us to grow and deliver a sustainable Hospice service to the Community.

### **Expenditure**

The main hospice building was put into hibernation to reduce costs – hospice management teams continued by working from home. From 1<sup>st</sup> April, all our contracted and bank staff were put on the government's furlough scheme, giving us time to restructure our management teams, renegotiate contracts and make settlement agreements with key staff.

We began to focus on implementing the recommendations of an in-depth external strategic review. As a result of these measures, the overall expenditure of the hospice fell from £312,461 in 2019, to £233,364 in 2020.

## Reserves

Our reserves policy is to retain a minimum of free reserves, to cover a rolling nine to twelve months of running costs at whatever level of service operation the hospice is at whilst factoring in any planned changes in service provision over that period.

In our 2021 financial forecast, our expenditure forecast for the twelve months to December 2021 is £260k. A cash reserve of between £220k and £260k would be a sufficient range to retain as an operational reserve for 2021.

Actual cash reserve available at year-end 2020: **£216,676**

## External Strategic review and restructuring of the Hospice

The cessation of hospice care services provided a rare opportunity to reappraise our work and implement findings from an independent external strategic review carried out from January to April 2020 by a voluntary business consultant. The review proposed over thirty recommendations which were adopted by the board of trustees following significant consideration.

We found our current management structure no longer fit for purpose and that as an organisation we had drifted from our original aspiration to provide our service primarily led, managed and delivered by volunteers. We needed to shift our resources from employing bank staff to investing in our volunteer workforce with the focus on recruitment, training and support.

We also needed to operate in a more planned and structured way, rather than a reactive way. We developed a one year business plan to help us focus on the immediate priorities of delivering our mission, with the practical aspects of relaunching the respite and day services.

We also developed a five-year rolling strategic plan, to help provide the structure for us to work towards our vision of an end-of-life service.

We recognise that in the ongoing climate of uncertainty around COVID and its wider implications in society, we need to be responsive, imaginative and flexible in how we can best develop our team and use our resources to meet the needs of our beneficiaries.

The hospice has now been structured in four quadrants: Care Delivery; People and Communications; Operations and Finance. We have been successful in recruiting professional people with significant qualifications and experience who wish to gift their time to the hospice.

By year-end we had recruited all quadrant leads to the Operational Delivery Committee (ODC). We have also recruited our Lead Nurse and Workforce Development Manager.

## Significant Developments since Year-End

The restructuring of the hospice has continued throughout 2021. The trustees agreed to launch a new virtual companion service in July and we have been successful in recruiting a volunteer team of companions and patient assessors for this service.

Initially we will support our existing patients, providing a more structured service, with options to video link with companions. One large advantage of this service is that volunteers can provide the support remotely from their own homes.

We have developed a robust framework of induction, role-specific training and support for all new volunteers, including the use of Schwartz Rounds to provide emotional support to all team members.

Skanda Hafan holiday accommodation has been operating commercially since April 2021, with increasing occupancy rates and correlating income for the hospice.

Our charity shop in Newcastle Emlyn has also reopened four days a week, and pilgrims are returning to Skanda Vale Monastery – which means that the income from our fundraising area is slowly increasing.

From 7<sup>th</sup> August 2021, it is likely that Wales will be moving to Level Zero COVID restriction, however the impact of the Delta variant and potential future variants mean that we are working and planning in a highly uncertain circumstances. Our current aspiration is to relaunch the Day and Respite services in the first quarter of 2022.

## **Structure Governance and Management**

### **The Board of Trustees**

The Board meets quarterly and is responsible for the strategic direction and governance of the Charity. The Registered Manager is invited to update the board on Charity activity but has no voting rights.

### **Chair of Trustees and Responsible Individual**

Brother Michael Begley is named as Responsible Individual for regulatory purposes and is responsible for the strategic development of the service.

As Chair of Trustees, he is also responsible for ensuring the Charity reaches its income generation targets, whilst overseeing fundraising and expenditure activity. He is responsible for ensuring the Charity has sufficient reserves, and balancing fixed costs against the security of its incomes.

The Chair of Trustees has responsibility for balancing the strategic direction of the Charity with financial opportunities and constraints.

### **Hospice Registered Manager**

Brother Jakob Willi was appointed Hospice Registered Manager in October 2020. He is responsible for operational day-to-day management of the hospice service. He ensures compliance with legislation and fundamental quality standards across our regulated activities, as a palliative care service provider registered with Health Inspectorate Wales.

### **The Operational Delivery Committee (ODC)**

The ODC has delegated powers from the trustees to oversee all operational activities of the hospice. The team comprises the Chair of Trustees, the Hospice Registered Manager, the Head of Care Services, Head of Finance, Head of Operations and Head of People and Communications.

The Committee meets weekly and reports to the board of trustees quarterly. The current members of the ODC are:

Brother Michael Begley:	Chair and Head of Finance
Brother Jakob Willi:	Registered Manager
Tina Stephens:	Head of Operations
Clare Fryer:	Head of Care Delivery
Mukesh Makhecha:	Head of People and Communications

### **Partner organisations**

The hospice project was established and run by the Skanda Vale monastic community, known as 'The Community of the Many Names of God' (CMNOG registered charity number 511166) between 1993 and 2016.

In March 2016, a new charity was incorporated as 'Skanda Vale Hospice Charitable Incorporated Organisation' (SVH CIO) and registered in July 2016 with Health Inspectorate Wales to take over the operational running of the Hospice. We retain the same staff, the same values and the same assets, but the legal structure of the new CIO gives us a more robust foundation on which to grow and administer our service.

The charities are two separate legal entities, but we work side by side. CMNOG rents both the hospice building and Newcastle Emlyn charity shop to SVH CIO for a peppercorn rate. CMNOG also provides human resources to SVH CIO in the form of volunteers.

Skanda Vale Monastery welcomes over 90,000 pilgrims to its temples every year, from all over the UK and abroad. Pilgrims donate to support the hospice project, offering SVH CIO a wide and sustainable supporter base. We are hugely grateful to their ongoing support.

### **Administrative Details**

**Registered Charity Number:** 1166180

**Registered Address:** Skanda Vale Hospice CIO Saron, Llandysul, Carmarthenshire, SA44 5DY

#### **Board of Trustees (as of July 2021)**

Michael Begley (Chairman)  
Francesca Magri (Secretary)  
Justin Raymond Barker  
Gemma Rose  
Saskia Kraft  
Elliot Muir  
Mukesh Makhecha

#### **Health Care Inspectorate Wales (HIW) Registration**

Registration Number and Date: HIW/00360 Registered 27th July 2016

**Responsible Person:** Michael Begley

**Registered Manager:** Brother Jakob Willi

**Accountants:** Ashmole & Co. The Old School, The Quay, Carmarthen, SA31 3LN

**Bankers:** CAF Bank Ltd. Kings Hill, West Malling, Kent, ME19 4TA

**Insurance brokers;** Endsleigh, Hadley House, Shurdington Road, Cheltenham, GL51 4UE

**Solicitors:** Stone King, 13 Queen Street, Bath, BA1 2HJ

RISK MANAGEMENT

Risk	Mitigation
<p><b>The greatest risk within Skanda Vale Hospice is clinical malpractice due to:</b>  <b>Deficient care planning and related documents.</b>  <b>Inappropriate level of care.</b>  <b>Missing the goal of patient-centred approach</b>  <b>Dissatisfied beneficiaries, unfulfilled wishes</b>  <b>Vulnerability of service users.</b></p>	<p>Review medical policies and procedures with clinical governance team.                      Review insurance cover.                      Staff training in advanced care planning.                      Staff mentoring and supervision.                      Evaluation and monitoring of service beneficiaries feedback.                      Regular training on professional boundaries and protection of vulnerable adults.                      Use of a tried and tested complaints policy and procedure</p>
<p><b>The COVID19 pandemic presented two principle risks:</b>  <b>Infection of staff and patients.</b>  <b>Financial stress due to loss of income</b></p>	<p>Following government advice, as a 'non-essential' healthcare service, hospice services were suspended on 17th March 2020 to protect staff and patients from infection.                      Hospice management continued through home working.                      We continued to care for our patients through a phone support service.                      An external strategic review was completed, new management structures implemented and new efficiency measures set in motion.                      We reduced our expenses to an absolute minimum.                      We were successful in winning unrestricted grant funding for core costs.                      We put bank and contract staff on the government furlough scheme.                      We renegotiated contracts with key staff.</p>
<p><b>Skanda Vale Hospice faces potential financial risks, including the need for having sufficient reserves, and balancing fixed costs against the security of its incomes.</b></p>	<p>A conservative approach to income forecast and growth for grant / fund income.                      Regular evaluation of our financial budget forecasts with actual balances.                      Provide quarterly financial review to trustees</p>
<p><b>Reputation and operational risks including: serious fraud; data protection violations; and serious health and safety violations.</b></p>	<p>Monitor risks within relevant teams and senior managers.                      Provide training and opportunities for any issues to be considered and managed.                      Follow GDPR guidance on best practice.                      Regular internal audits and Quality Assurance</p>

<p><b>Risk to operational stability through high dependence on volunteers.</b></p>	<p>Constant ongoing volunteer recruitment. Promote equality between paid staff and volunteer staff. Give training opportunities to volunteers to develop their expertise and sense of belonging. Volunteers are equally included in team meetings, relevant to their role and experience. Conduct exit interviews to find out why volunteers are leaving.</p>
<p><b>Loss of key data or staff</b></p>	<p>Comprehensive, accessible and secure filing systems with full backups. Developing a business continuation policy to ensure that all of our key roles and responsibilities are understudied.</p>

### Trustees’ responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity’s financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity’s website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## Objects

The objects of the CIO are for the public benefit:

1. to relieve the sickness and suffering and to promote the spiritual wellbeing of persons of all ages requiring palliative, specialist and medical care by providing and assisting in the provision of home care, hospice care and holistic therapy for both day patients and resident patients; and

to:

2. relieve the needs by reasons of age, ill health, disability, financial hardship or other distress of; and

protect the health and wellbeing of the families, partners, dependents and those caring for persons requiring palliative, specialist and medical care by the provision of financial, practical and other support and counselling.

## Eligibility for trusteeship

3. Every charity trustee must be a natural person.

4. (No individual may be appointed as a charity trustee of the CIO:

(i) if he or she is under the age of 16 years; or

(ii) if he or she would automatically cease to hold office under the provisions of clause 12(1)(e) of this constitution.

5. No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.

6. At least one of the trustees of the CIO must be 18 years of age or over.

If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees, or appoint a new charity trustee.

## Recruitment of New Trustees

The trustees look to recruit new trustees to the board who are able to actively commit to participating in the administration of the charity and who demonstrate a keen interest in the charity's affairs.

The trustees aim to have a broad range of skill sets and combination of life and work experience represented on the board that is relevant to the operation of the charity. Trustees are recruited through personal recommendation of any of the existing board members on an equal opportunity basis.

## Number of charity trustees

7. There should be the following charity trustees:

- (i) 1 Ex-Officio Trustee appointed in accordance with clause 10(1);
- (ii) 2 Life Trustees appointed in accordance with clause 10(2);
- (iii) Not more than 4 Nominated Trustees appointed in accordance with clause 10(3); and
- (iv) Not more than 6 Appointed Trustees appointed in accordance with clause 10(4).

8. There must be at least 3 charity trustees and at all times the majority of the charity trustees must be Monastic Trustees. If the number falls below this minimum, or does not meet these criteria, the remaining charity trustee or charity trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

9. The maximum number of charity trustees that can be appointed is as provided in sub-clause (a) of this clause. No trustee appointment may be made in excess of these provisions.

### **Ex officio Trustee**

10. The Chairman of the Monastic Community Charity for the time being shall automatically, ex-officio, subject to clause 12 of this constitution be a charity trustee, for as long as he or she holds that office (the "Ex-Officio Trustee").

11. If unwilling to act as a charity trustee, the Ex-Officio Trustee may:

- (i) before accepting appointment as a charity trustee, give notice in writing to the trustees of his or her unwillingness to act in that capacity; or
- (ii) after accepting appointment as a charity trustee, resign under the provisions contained in clause 12 (Retirement and removal of charity trustees) of this constitution.

12. The office of Ex-Officio Trustee will then remain vacant until the individual ceases to hold office as the Chairman of the Monastic Community Charity.

### **Life Trustees**

13. The Monastic Community Charity may appoint 2 members of the Monastic Community to be charity trustees (the "Life Trustees").

14. Any appointment must be made at a meeting held according to the ordinary practice of the Monastic Community Charity.

15. Subject to clause 12 of this constitution, each appointment of a Life Trustee shall be for so long as the individual appointed remains a member of the Monastic Community.

### **Nominated Trustees**

(a) The Monastic Community Charity may appoint up to 4 individuals to be charity trustees, all of whom must be members of the Monastic Community save that 1 may be a Lay Resident Member (the "Nominated Trustees").

(c) Subject to clause 12 of this constitution, each appointment must be for

a term of 2 years save that the appointment shall terminate earlier if the individual ceases to be either a member of the Monastic Community or a Lay Resident Member before the expiry of the term.

### Appointed Trustees

(a) Apart from the first charity trustees and the Monastic Trustees, all other charity trustees (the "Appointed Trustees") must be appointed:

- (i) subject to clause 12 of this constitution, for a term of 2 years; and
- (ii) by a resolution passed at a properly convened meeting of the charity trustees.

(b) In selecting individuals for appointment

as Appointed Trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Approved and signed on behalf of the Board of Trustees on: 27<sup>th</sup> JULY 2021



Michael Begley, Chairman

**Independent Examiner's Report to the Trustees of  
Skanda Vale Hospice CIO**

**Independent examiner's report to the trustees of Skanda Vale Hospice CIO ('the Company')**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

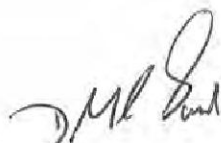
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr D.M.T Gould  
Association of Chartered Certified Accountants  
Ashmole and Co.  
Williamston House  
7 Goat Street  
Haverfordwest  
Pembrokeshire  
SA61 1PX

Date: ..... 28.7.21 .....

**Skanda Vale Hospice CIO**

**Statement of Financial Activities  
for the Year Ended 31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	121,974	-	121,974	267,406
<b>Charitable activities</b>					
Hospice	5	11,663	90,660	102,323	18,443
Skanda Hafan		-	-	-	260,000
Other trading activities	3	42,296	-	42,296	58,606
Investment income	4	<u>11,635</u>	<u>-</u>	<u>11,635</u>	<u>-</u>
<b>Total</b>		187,568	90,660	278,228	604,455
<b>EXPENDITURE ON</b>					
Raising funds	6	2,794	497	3,291	11,521
<b>Charitable activities</b>					
Hospice	7	139,715	81,679	221,394	299,922
Skanda Hafan		8,679	-	8,679	1,018
<b>Total</b>		<u>151,188</u>	<u>82,176</u>	<u>233,364</u>	<u>312,461</u>
<b>NET INCOME</b>		36,380	8,484	44,864	291,994
Transfers between funds	17	<u>(23,986)</u>	<u>23,986</u>	<u>-</u>	<u>-</u>
Net movement in funds		12,394	32,470	44,864	291,994
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		458,268	579,907	1,038,175	746,181
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>470,662</u></u>	<u><u>612,377</u></u>	<u><u>1,083,039</u></u>	<u><u>1,038,175</u></u>

The notes form part of these financial statements

Skanda Vale Hospice CIO

Balance Sheet  
31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	243,345	530,926	774,271	736,578
<b>CURRENT ASSETS</b>					
Stocks	14	16,046	-	16,046	16,238
Debtors	15	12,210	69,000	81,210	149,293
Cash at bank and in hand		<u>204,225</u>	<u>12,451</u>	<u>216,676</u>	<u>188,752</u>
		232,481	81,451	313,932	354,283
<b>CREDITORS</b>					
Amounts falling due within one year	16	(5,164)	-	(5,164)	(52,686)
<b>NET CURRENT ASSETS</b>		<u>227,317</u>	<u>81,451</u>	<u>308,768</u>	<u>301,597</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>470,662</u>	<u>612,377</u>	<u>1,083,039</u>	<u>1,038,175</u>
<b>NET ASSETS</b>		<u>470,662</u>	<u>612,377</u>	<u>1,083,039</u>	<u>1,038,175</u>
<b>FUNDS</b>	17				
Unrestricted funds				470,662	458,268
Restricted funds				<u>612,377</u>	<u>579,907</u>
<b>TOTAL FUNDS</b>				<u>1,083,039</u>	<u>1,038,175</u>

The notes form part of these financial statements

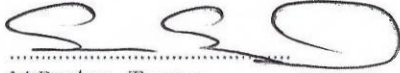
Skanda Vale Hospice CIO

Balance Sheet - continued  
31 December 2020

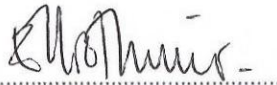
These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th July and were signed on its behalf by:

2021



M Begley - Trustee



E Muir - Trustee

The notes form part of these financial statements

**Skanda Vale Hospice CIO**

**Cash Flow Statement  
for the Year Ended 31 December 2020**

	Notes	31.12.20 £	31.12.19 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	19	<u>145,019</u>	<u>227,028</u>
Net cash provided by operating activities		<u>145,019</u>	<u>227,028</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(108,045)	(540,097)
Sale of tangible fixed assets		<u>31,538</u>	<u>3,579</u>
Net cash used in investing activities		<u>(76,507)</u>	<u>(536,518)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		68,512	(309,490)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>148,164</u>	<u>457,654</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>216,676</u></u>	<u><u>148,164</u></u>

The notes form part of these financial statements

## Skanda Vale Hospice CIO

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable incorporated organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historic cost convention.

##### **Income**

Incoming resources to the Charity are recognised when they are received. Accrued incoming resources are recognised in the accounts when conditions for receipt have been met; entitlement, certainty and measurement.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Costs have been allocated as far as possible between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others have been apportioned based on the estimated usage of the resource.

The policy for including items within "Other Expenditure" in the SOFA is to include all expenditure on support and governance costs of the management of the charities assets and operations and compliance with constitutional and statutory requirements. Support costs have been calculated on the following basis:

Electricity; Water; Grounds Maintenance; Building Maintenance; Insurance; Gas and Biomass  
15% of total Hospice costs based on floor area of Admin block 140m<sup>2</sup> to main hospice care block 790m<sup>2</sup>

Catering and Waste  
20% of annual costs based on numbers of staff involved in support roles as overall percentage of staff and patients catered for.

Telephone and Broadband and Stationary, Postage and Office  
50% of costs based on approximate usage in support roles

Volunteer expenses  
10% based on estimated expenses of volunteers working in support roles

Vehicles (Including insurance, maintenance, tax, mot and fuel)  
65% based on average monthly usage by staff of vehicles for support roles.

Governance costs include all audit, legal and professional fees related to the management of the charities assets and compliance with constitutional and statutory requirements.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property & improvements to grounds & buildings - 2% Straight line from date the asset is brought into use

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Plant, machinery & equipment	- 10% Reducing balance- 20% Straight line
Computer, IT & office furniture & fixtures	10% Reducing balance- 20% Reducing balance- 20% Straight line
Motor vehicles	20% Reducing balance- 20% Straight line
Software	20% Straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

Pension contributions payable by the charity are charged to the Statement of Financial Activities in the period to which they relate.

**Presentation currency**

The reporting currency is sterling.

**2. DONATIONS AND LEGACIES**

	31.12.20	31.12.19
	£	£
Donations	107,499	203,322
Gift aid	2,481	15,262
Donated services and facilities	-	2,360
Fundraising events	<u>11,996</u>	<u>46,462</u>
	<u>121,976</u>	<u>267,406</u>

**3. OTHER TRADING ACTIVITIES**

	31.12.20	31.12.19
	£	£
N.C.E Shop income	12,632	51,525
Etsy & online shop	7,843	-
Transport service income	508	1,350
Retail gift aid income	1,313	5,731
Business rate support grant	<u>20,000</u>	-
	<u>42,296</u>	<u>58,606</u>

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

4. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Rents received - Skanda Hafan (long term lets)	<u>11,635</u>	<u>-</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.20	31.12.19
		£	£
Grants	Hospice	102,321	18,443
Grants	Skanda Hafan	<u>-</u>	<u>260,000</u>
		<u>102,321</u>	<u>278,443</u>

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
Hospice Aid UK 2019 Grant	-	4,800
WCVA 2018/19 Grant	9,820	9,940
Tesco Groundworks	-	990
Co-op Garden grant	-	2,712
Brechfa Forest West wind farm	-	260,000
HMRC JRS	56,183	-
Rank foundation 18/19 Grant	5,755	-
Edward Gosling Grant 2020	8,000	-
Lottery Community grant	10,000	-
Hospice aid UK 2020 - train the trainer	900	-
Persimmon Charitable Foundation	1,000	-
Steve Morgan Foundation	3,333	-
Oakdale Trust	2,000	-
Lynn Foundation	500	-
Donald Forester Trust	4,000	-
MCF Masonic Charitable Grant	<u>830</u>	<u>-</u>
	<u>102,321</u>	<u>278,442</u>

6. RAISING FUNDS

Raising donations and legacies

	31.12.20	31.12.19
	£	£
Fundraising expenditure	126	4,072
Virgin giving charges	-	267
Fundraising stock	<u>193</u>	<u>3,975</u>
	<u>319</u>	<u>8,314</u>

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

6. RAISING FUNDS - continued

Other trading activities

	31.12.20	31.12.19
	£	£
N.C.E Shop utilities & maintenance	2,821	3,207
Etsy & online shop costs	<u>151</u>	<u>-</u>
	<u>2,972</u>	<u>3,207</u>
Aggregate amounts	<u>3,291</u>	<u>11,521</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Hospice	208,436	12,958	221,394
Skanda Hafan	<u>8,679</u>	<u>-</u>	<u>8,679</u>
	<u>217,115</u>	<u>12,958</u>	<u>230,073</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Hospice	<u>10,042</u>	<u>2,916</u>	<u>12,958</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	<u>38,814</u>	<u>40,193</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

11. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	119,298	154,930
Social security costs	6,657	7,110
Other pension costs	<u>1,580</u>	<u>2,030</u>
	<u>127,535</u>	<u>164,070</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Clinical	<u>13</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	267,406	-	267,406
<b>Charitable activities</b>			
Hospice	-	18,443	18,443
Skanda Hafan	-	260,000	260,000
Other trading activities	<u>58,606</u>	<u>-</u>	<u>58,606</u>
<b>Total</b>	326,012	278,443	604,455
<b>EXPENDITURE ON</b>			
Raising funds	11,521	-	11,521
<b>Charitable activities</b>			
Hospice	278,707	21,215	299,922
Skanda Hafan	1,018	-	1,018
<b>Total</b>	<u>291,246</u>	<u>21,215</u>	<u>312,461</u>
<b>NET INCOME</b>	34,766	257,228	291,994
<b>Transfers between funds</b>	<u>(300,000)</u>	<u>300,000</u>	<u>-</u>
<b>Net movement in funds</b>	(265,234)	557,228	291,994
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	723,502	22,679	746,181
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>458,268</u>	<u>579,907</u>	<u>1,038,175</u>

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	
<b>COST</b>				
At 1 January 2020	490,588	58,436	96,307	
Additions	-	94,457	1,779	
Disposals	-	(31,538)	-	
At 31 December 2020	<u>490,588</u>	<u>121,355</u>	<u>98,086</u>	
<b>DEPRECIATION</b>				
At 1 January 2020	-	779	27,473	
Charge for year	-	613	7,043	
At 31 December 2020	-	<u>1,392</u>	<u>34,516</u>	
<b>NET BOOK VALUE</b>				
At 31 December 2020	<u>490,588</u>	<u>119,963</u>	<u>63,570</u>	
At 31 December 2019	<u>490,588</u>	<u>57,657</u>	<u>68,834</u>	
	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2020	86,871	33,551	104,505	870,258
Additions	10,755	-	1,054	108,045
Disposals	-	-	-	(31,538)
At 31 December 2020	<u>97,626</u>	<u>33,551</u>	<u>105,559</u>	<u>946,765</u>
<b>DEPRECIATION</b>				
At 1 January 2020	24,602	14,588	66,238	133,680
Charge for year	<u>6,317</u>	<u>3,792</u>	<u>21,049</u>	<u>38,814</u>
At 31 December 2020	<u>30,919</u>	<u>18,380</u>	<u>87,287</u>	<u>172,494</u>
<b>NET BOOK VALUE</b>				
At 31 December 2020	<u>66,707</u>	<u>15,171</u>	<u>18,272</u>	<u>774,271</u>
At 31 December 2019	<u>62,269</u>	<u>18,963</u>	<u>38,267</u>	<u>736,578</u>

The organisation has received grant funding to assist with the purchase of its Skanda Haven property. The funding body has been provided with a legal charge over this property in accordance with the terms of the funding agreement.

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

<b>14. STOCKS</b>	31.12.20	31.12.19
	£	£
Stocks	<u>16,046</u>	<u>16,238</u>
<b>15. DEBTORS</b>	31.12.20	31.12.19
	£	£
Amounts falling due within one year:		
Other debtors	32,396	72,371
Prepayments	<u>2,814</u>	<u>7,922</u>
	<u>35,210</u>	<u>80,293</u>
Amounts falling due after more than one year:		
Other debtors	<u>46,000</u>	<u>69,000</u>
Aggregate amounts	<u>81,210</u>	<u>149,293</u>
<b>16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.20	31.12.19
	£	£
Other creditors	2,710	9,644
Accrued expenses	<u>2,454</u>	<u>2,454</u>
	<u>5,164</u>	<u>52,686</u>

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

17. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	428,268	22,764	6,014	457,046
Skanda Hafan	-	13,616	-	13,616
Skanda Hafan designated fund	<u>30,000</u>	<u>-</u>	<u>(30,000)</u>	<u>-</u>
	458,268	36,380	(23,986)	470,662
<b>Restricted funds</b>				
Hospice restricted	19,907	8,484	-	28,391
Skanda Hafan restricted	<u>560,000</u>	<u>-</u>	<u>23,986</u>	<u>583,986</u>
	<u>579,907</u>	<u>8,484</u>	<u>23,986</u>	<u>612,377</u>
<b>TOTAL FUNDS</b>	<u>1,038,175</u>	<u>44,864</u>	<u>-</u>	<u>1,083,039</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	165,273	(142,509)	22,764
Skanda Hafan	<u>22,295</u>	<u>(8,679)</u>	<u>13,616</u>
	187,568	(151,188)	36,380
<b>Restricted funds</b>			
Hospice restricted	90,660	(82,176)	8,484
<b>TOTAL FUNDS</b>	<u>278,228</u>	<u>(233,364)</u>	<u>44,864</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
<b>Unrestricted funds</b>				
General fund	423,502	35,784	(31,018)	428,268
B&B designated fund	300,000	-	(300,000)	-
Skanda Hafan	-	(1,018)	1,018	-
Skanda Hafan designated fund	<u>-</u>	<u>-</u>	<u>30,000</u>	<u>30,000</u>
	723,502	34,766	(300,000)	458,268
<b>Restricted funds</b>				
Hospice restricted	22,679	(2,772)	-	19,907
Skanda Hafan restricted	<u>-</u>	<u>260,000</u>	<u>300,000</u>	<u>560,000</u>
	<u>22,679</u>	<u>257,228</u>	<u>300,000</u>	<u>579,907</u>
<b>TOTAL FUNDS</b>	<u>746,181</u>	<u>291,994</u>	<u>-</u>	<u>1,038,175</u>

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	326,012	(290,228)	35,784
Skanda Hafan	<u>-</u>	<u>(1,018)</u>	<u>(1,018)</u>
	326,012	(291,246)	34,766
<b>Restricted funds</b>			
Hospice restricted	18,443	(21,215)	(2,772)
Skanda Hafan restricted	<u>260,000</u>	<u>-</u>	<u>260,000</u>
	<u>278,443</u>	<u>(21,215)</u>	<u>257,228</u>
<b>TOTAL FUNDS</b>	<u>604,455</u>	<u>(312,461)</u>	<u>291,994</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	423,502	58,548	(25,004)	457,046
B&B designated fund	300,000	-	(300,000)	-
Skanda Hafan	<u>-</u>	<u>12,598</u>	<u>1,018</u>	<u>13,616</u>
	723,502	71,146	(323,986)	470,662
<b>Restricted funds</b>				
Hospice restricted	22,679	5,712	-	28,391
Skanda Hafan restricted	<u>-</u>	<u>260,000</u>	<u>323,986</u>	<u>583,986</u>
	<u>22,679</u>	<u>265,712</u>	<u>323,986</u>	<u>612,377</u>
<b>TOTAL FUNDS</b>	<u>746,181</u>	<u>336,858</u>	<u>-</u>	<u>1,083,039</u>

Skanda Vale Hospice CIO

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	491,285	(432,737)	58,548
Skanda Hafan	<u>22,295</u>	<u>(9,697)</u>	<u>12,598</u>
	513,580	(442,434)	71,146
<b>Restricted funds</b>			
Hospice restricted	109,103	(103,391)	5,712
Skanda Hafan restricted	<u>260,000</u>	<u>-</u>	<u>260,000</u>
	<u>369,103</u>	<u>(103,391)</u>	<u>265,712</u>
<b>TOTAL FUNDS</b>	<u>882,683</u>	<u>(545,825)</u>	<u>336,858</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

19. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20 £	31.12.19 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	44,864	291,994
<b>Adjustments for:</b>		
Depreciation charges	38,814	40,193
Decrease/(increase) in stocks	192	(2,577)
Decrease/(increase) in debtors	68,083	(107,744)
(Decrease)/increase in creditors	<u>(6,934)</u>	<u>5,162</u>
<b>Net cash provided by operations</b>	<u>145,019</u>	<u>227,028</u>

20. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
<b>Net cash</b>			
Cash at bank and in hand	<u>148,164</u>	<u>68,512</u>	<u>216,676</u>
<b>Total</b>	<u>148,164</u>	<u>68,512</u>	<u>216,676</u>

**Skanda Vale Hospice CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**21. GOING CONCERN**

The trustees have considered the effect of the Covid 19 pandemic and believe that the Charity has sufficient resources to enable it to continue its operations over future periods.

**22. FUNDS**

Skanda Hafan - Designated fund

Funds have been allocated to develop accommodation at the property.

Skanda Hafan - Restricted fund

The fund was established in 2019 following the receipt of grant monies to assist with the purchase of the Skanda Haven property.

Skanda Vale Hospice CIO

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	107,499	203,322
Gift aid	2,481	15,262
Donated services and facilities	-	2,360
Fundraising events	<u>11,996</u>	<u>46,462</u>
	121,976	267,406
<b>Other trading activities</b>		
N.C.E Shop income	12,632	51,525
Etsy & online shop	7,843	-
Transport service income	508	1,350
Retail gift aid income	1,313	5,731
Business rate support grant	<u>20,000</u>	<u>-</u>
	42,296	58,606
<b>Investment income</b>		
Rents received - Skanda Hafan (long term lets)	11,635	-
<b>Charitable activities</b>		
Grants	<u>102,321</u>	<u>278,443</u>
<b>Total incoming resources</b>	278,228	604,455
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising expenditure	126	4,072
Virgin giving charges	-	267
Fundraising stock	<u>193</u>	<u>3,975</u>
	319	8,314
<b>Other trading activities</b>		
N.C.E Shop utilities & maintenance	2,821	3,207
Etsy & online shop costs	<u>151</u>	<u>-</u>
	2,972	3,207
<b>Charitable activities</b>		
Wages	119,298	154,930
Social security	6,657	7,110
Pensions	1,580	2,030
Rates and water	1,385	1,762
Insurance	8,241	6,211
Light and heat	10,910	8,591
Carried forward	148,071	180,634

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**Skanda Vale Hospice CIO**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020**

	31.12.20	31.12.19
	£	£
<b>Charitable activities</b>		
Brought forward	148,071	180,634
Telephone	3,511	1,924
Postage and stationery	1,357	2,593
Catering	1,859	8,124
Patient care	661	787
Housekeeping & cleaning	36	1,505
Equipment maintenance	9,358	12,945
Waste disposal	291	1,218
Grounds maintenance	3,488	2,347
Building maintenance	1,506	3,608
Misc fixtures & fittings	145	1,754
Service promotion	-	207
Volunteer expenses	990	3,704
Staff clothing	-	425
Staff training & education	582	2,980
Bank fees	419	120
Card fees	839	1,053
Vehicle insurance	667	725
Vehicle tax & maintenance	1,228	240
Vehicle fuel	465	1,802
Vehicle hire costs	362	2,711
Miscellaneous Expenditure	141	826
Medical Cover	-	2,360
Recruitment costs	-	609
Skanda hafen other expenses	2,325	-
Depreciation of tangible fixed assets	<u>38,814</u>	<u>40,193</u>
	217,115	275,394
<b>Support costs</b>		
<b>Management</b>		
Rates and water	1,896	3,445
Admin vehicles costs	3,304	5,138
Office admin overheads	1,903	5,701
Admin software & web costs	<u>2,939</u>	<u>3,413</u>
	10,042	17,697
<b>Governance costs</b>		
Licences, statutory & admin	310	312
Examiner costs	1,275	1,292
Accountancy fees	1,000	1,000
Governance prof & consultancy	<u>331</u>	<u>5,245</u>
	<u>2,916</u>	<u>7,849</u>
Total resources expended	<u>233,364</u>	<u>312,461</u>
<b>Net income</b>	<u><u>44,864</u></u>	<u><u>291,994</u></u>

This page does not form part of the statutory financial statements