

Charity Number: 1166157

HEXHAM YOUTH INITIATIVE

Report and financial statements
for the year ended 31 March 2024

HEXHAM YOUTH INITIATIVE
REFERENCE AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

CHARITY NUMBER:	1166157	
TRUSTEES:	Diane Harris	Chair
	Rosemary Theobalds	Vice Chair
	Stephen Ball	
	Terry Eccles	
	Ranald Harris	Interim Treasurer
	Jonathan Hill	
	Neil Morrison	Treasurer (died 15/11/2023)
	Melanie Postill	
	Leonie Serbrook	(appointed 04/03/2024)
	Kathy White Webster	
	Tony Webster	
PRINCIPAL OFFICE:	Hexham Community Centre	
	Gilesgate	
	Hexham	
	NE46 3NP	
BANKERS:	Unity Trust Bank	
	Nine Brindleyplace	
	Birmingham	
	B1 2HB	
INDEPENDENT EXAMINER	Nigel Hansford FCA	
	10 Bramble Croft	
	Lostock	
	Bolton	
	Greater Manchester	
	BL6 4GW	

HEXHAM YOUTH INITIATIVE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

Introduction

The trustees present their report and the unaudited financial statements for the year ended 31 March 2024.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in January 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

Hexham Youth Initiative is a registered charity, number 1166157. It was registered with the Charity Commission on 21 March 2016, and is constituted as a Charitable Incorporated Organisation (CIO). Its Constitution was adopted on 21 March 2016. The principal activity of the charity is to promote any charitable purposes for the benefit of young people, aged 25 years or under, who are resident in the town of Hexham and the surrounding area in the County of Northumberland, and in particular the advancement of education, the protection of health and the relief of poverty, distress and sickness.

Trustees

The Management Committee comprises a minimum of four and a maximum of twelve trustees, who are charity trustees for the purpose of charity law.

Trustees are elected by the members at the Annual General Meeting and, if willing to stand, offer themselves for re-election each year. The officers of the charity for the ensuing year are nominated and elected (by ballot if necessary) at every AGM.

Trustee Induction and Training

A Trustee Information Pack is available to potential and new trustees. Potential trustees are invited to attend a trustee meeting to find out more about the workings of the Management Committee and the governance of the charity, after which they may feel better informed to make the decision to become a trustee.

New trustees are introduced to the charity, their legal obligations under charity law, the content of the governing document, the trustees and the decision-making process, the business plan and financial performance of the charity during an induction period soon after appointment. Trustees are also encouraged to attend appropriate training events that will support effective conduct in their role.

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

Organisation

The Management Committee is responsible for the overall management and control of the charity and meets approximately six times a year for full Management Committee meetings plus the Annual General Meeting. A finance sub-committee meets more regularly and reports to the Management Committee.

The charity is run on a day-to-day basis by the Coordinator. Sessional workers, largely part-time, are employed to provide services to the charity's beneficiaries.

Risk Management

Where appropriate, policies and procedures or systems have been put in place to mitigate the risks the charity might face. Significant external risks to funding, and the nature of funding across the Community and Voluntary Sector, have led to the development of a regularly reviewed long-term strategic plan including the identification of priority activities in relation to income generation.

Policies and procedures exist to ensure compliance with health and safety of all staff, volunteers, and beneficiaries of the charity. This includes the provision of adequate insurance cover and risk assessment of all charitable activities. These policies and procedures are reviewed annually or more frequently, on change of circumstances, to ensure that they continue to meet the needs of the charity.

OBJECTIVES AND ACTIVITIES

Public Benefit

In shaping the objectives for the year and in planning the activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The charity provides various drop-in sessions, information, advice and guidance, motivational and educational projects such as Duke of Edinburgh Award and Young Leaders Group.

The charity also offers alternative education projects, mentoring support and a young carers' project, health support including a healthy eating project, sexual health, information and advice and counselling support.

We provide a parents' group with crèche and a weekly job club providing support into employment, training and further education. Hexham Youth Initiative also runs Acomb Youth Club and two LGBTQ+ clubs at Queen Elizabeth High School and one at Haydon Bridge High School. We have also been running environmental groups this year, including lunch-time sessions at Queen Elizabeth High School in the woodland garden.

In addition, we run holiday play scheme activities that address issues of holiday hunger, weekend groups and offer residential opportunities for personal development.

HEXHAM YOUTH INITIATIVE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

The Hexham Youth Initiative continues to support young people to plan and run their own projects. For example, young people have skills which will enable them to run sessions at the skatepark and to keep themselves and others safe. Some of the sessions were delivered by Skate GB.

The Hexham Youth Initiative continued to build and maintain positive relationships with young people. We have worked hard to encourage young people who have concerns about the future to re-engage with education and training and to begin planning for a more positive future. Our Job Club has supported 12 young people into work and 18 young people into training or further education since the beginning of September 2023. Many Job Club participants have been volunteering this year.

The Hexham Youth Initiative offered a varied programme of activities in all of the school holidays. In the summer of 2023, over 300 young people participated in safe, stimulating and fun summer scheme activities, designed by other young people. They were supported by a dedicated group of staff and volunteers. The Youth Initiative used the Holiday Action Fund wherever possible to address holiday hunger and were also supported by the West Northumberland Foodbank and Trinity Methodist Church.

Our Duke of Edinburgh group, with participants at Bronze and Silver levels, encourages participants to develop independence, self-esteem and team-work skills. This year, 25 young people have taken part. Young people volunteered in local community projects and raised funds as part of their service section. Expeditions this year were based in and around Hadrian's Wall.

Work with partners in the community continued, including groups for children and young people in the super output area of Hexham East, where some holiday activities were based. We also continued to work with schools, Hexham Community Partnership, Hexham Rotary, Tynedale Lions, Northumberland County Council and the District Youth Forum to offer joined up support and activities.

FINANCIAL REVIEW

The charity remains grateful for the help and support given by local government agencies, charitable trusts and other sources of fundraising and donations.

The charity generates a significant proportion of its income from grant funding and fees from alternative curriculum education. Total income, including these grants, fees, fundraising and donations, in the year ended 31 March 2024, was £284,283 (2023: £243,106). The increase of 16.9% was largely a result of higher unrestricted alternative education income of £86,806 (2023: £52,440). All but £550 of grant funding received was restricted income, but this included major grants from Hexham Town Council and the Belford Charitable Trust specifically for core expenditure. Without these core cost grants the charity would have been unable to cover its essential expenses and plan for the future. All grants are disclosed within Income from charitable activities (Notes 4).

HEXHAM YOUTH INITIATIVE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

Total costs were £289,667 (2023: £242,203) and as a result the charity made a deficit for the year of £5,384 (2023: £903 surplus). Payroll costs, which represent the significant part of the charity's costs, were £201,722 (2023: £157,983) representing 69.6% of total expenditure (2023: 65.2%).

Total funds at 31 March 2024 were £54,559 of which £44,562 was held in cash. Of the total funds at 31 March 2024, £24,709 related to unrestricted funds (2023: £35,769).

The charity recognises the valuable contribution made by individuals and supporters and would like to thank them very warmly for donations of £8,107 (2023: £8,284).

Reserves Policy

The Trustees aim to have a reserve of sufficient unrestricted funds to cover three months' operating costs, plus exit charges. This figure has been identified following consideration of the main financial risks to the charity. At 31 March 2024 unrestricted funds held amounted to approximately 1.0 months' operating costs (2023: 1.8 months'), and therefore this policy was not met.

The strategy is to build reserves through economies of scale wherever possible, suitable cost control, and seeking additional funding to meet essential expenses which underpin the provision of service to members.

The trustees regularly review the level of unrestricted reserves at Management Committee meetings.

Grant Making Policy

The Charity does not make grants.

Investment Policy

The charity holds no investments, other than reserve funds held in interest bearing bank deposit accounts, and as such has no formal investment policy.

PLANS FOR FUTURE PERIODS

Our main aim this year is to continue to find funds to support the most disadvantaged and vulnerable young people in our community. We want to offer a responsive and adaptable service and to continue to provide well thought out and preventative initiatives.

We will also continue to build up our staff and volunteer skills base and concentrate, in particular, on listening to and supporting our young leaders at every level. We will continue to work with the Rank Foundation, supporting a young leader to work as a paid intern with the project for a year.

We will continue to work with Hexham Town Council and support the development of new

HEXHAM YOUTH INITIATIVE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

initiatives on the Sele, including the skatepark. We will work with young people to develop their peer support project and to run skateboard sessions. We will start work with young people to identify funding and prepare designs for an extension to the skatepark.

In partnership with Queen Elizabeth High School, we will develop work with students who are disengaged from learning, using the new school garden and horticulture as a base and focus for youth work.

Hexham Youth Initiative will continue to work in partnership with the Hexham and Tynedale Community Trust to support multi-generational work and to seek funds to modernise the building, specifically, to re-design and refit the Hexham Youth Initiative kitchen space in order to provide better facilities for young people. We also wish to make improvements to the external appearance of the building to make it more welcoming.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year; in preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RESPONSIBILITIES OF THE TRUSTEES

Trustees who served during the year and up to the date of this report are set out under Legal and Administrative Information. In accordance with charity law, as the charity's trustees, we certify that:

- so far as we are aware, there is no relevant information of which the charity's examiner is unaware; and

- as trustees we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant accounts information and to establish that the charity's examiner is aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in January 2019).

Approved by the trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Diane Harris', written over a dotted line.

Diane Harris (Chair)

18th November 2024

HEXHAM YOUTH INITIATIVE INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF HEXHAM YOUTH INITIATIVE

I report to the charity trustees on my examination of the accounts of Hexham Youth Initiative for the year ended 31 March 2024, which are set out on pages 10 to 24.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the 2011 Act"). You consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention

Basis of independent examiner's report

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

HEXHAM YOUTH INITIATIVE INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF HEXHAM YOUTH INITIATIVE

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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Nigel Hansford FCA
10 Bramble Croft
Lostock
Bolton
Greater Manchester
BL6 4GW

20 December 2024

HEXHAM YOUTH INITIATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and gifts	3	8,107	-	8,107	8,284
Grants received	4	550	171,416	171,966	165,958
Charitable activities	4	103,676	-	103,676	68,656
Investments	5	534	-	534	208
Total Income		112,867	171,416	284,283	243,106
Expenditure on:					
Charitable activities	6	123,277	165,740	289,017	241,553
Governance costs		650	-	650	650
Total expenditure		123,927	165,740	289,667	242,203
Net income/(expenditure)	7	(11,060)	5,676	(5,384)	903
Transfer between funds		-	-	-	-
Net movement in funds		(11,060)	5,676	(5,384)	903
Reconciliation of funds					
Total funds brought forward		35,769	24,174	59,943	59,040
Total funds carried forward		24,709	29,850	54,559	59,943

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.
A full comparative SOFA is available on the last page of the financial statements.


HEXHAM YOUTH INITIATIVE
BALANCE SHEET AS AT 31 MARCH 2024

		2024	2023
	Note	£	£
Fixed assets			
Tangible assets		-	-
Total fixed assets		-	-
Current assets			
Debtors	12	13,429	9,235
Cash at bank and in hand		44,562	54,310
Total current assets		57,991	63,545
Liabilities			
Creditors: amounts falling due in less than one year	13	(3,432)	(3,602)
Net current assets		54,559	59,943
Total assets less current liabilities		54,559	59,943
The funds of the charity:			
Restricted income funds	14	29,850	24,174
Unrestricted income funds	15	24,709	35,769
Total charity funds		54,559	59,943

These financial statements have been prepared in accordance with FRS 102 SORP.

Approved by the Board of Trustees on 14th October 2024 and signed on its behalf by:


Diane Harris, Chair


Rosemary Theobalds, Vice Chair

HEXHAM YOUTH INITIATIVE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows. The accounting policies have been applied consistently throughout the period and in the preceding year.

a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition – October 2019 (Charities SORP (FRS 102)) and UK Generally Accepted Accounting Practice, as well as the Charities Act 2011.

Hexham Youth Initiative constitutes a public benefit entity as defined by FRS 102.

b. Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis which assumes that the charity will continue in operational existence for the foreseeable future. At the year end Hexham Youth Initiative had net current assets of £54,559 and although, at 1.0 months' operational costs, the charity's unrestricted free reserves did not satisfy the reserves policy, the charity's forecast shows that it will be able to continue as a going concern for at least the next twelve months. As usual, the charity will require additional external funding if it is to continue over the longer term. The trustees remain optimistic that the charity will be able to raise sufficient funds to continue in operation for the foreseeable future.

c. Judgments and estimates

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

d. Income

All income is included in the statement of financial activities when the charity is entitled to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Income which is received by way of grants, donations and gifts to the charity is included in full in the Statement of Financial Activities upon receipt. Grants, where entitlement is not conditional on the delivery of a specific performance by

HEXHAM YOUTH INITIATIVE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

- the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Bank interest and other investment income is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank
 - Income from charitable activities which is derived from contracts and service agreements is accounted for as the charity earns the right to consideration by its performance.

Volunteers – the value of any volunteer help received is not included in the accounts, but is described and acknowledged in the trustees' report.

e. Fund accounting

Unrestricted funds are incoming resources received or generated for charitable purposes. They are available to spend at the discretion of the trustees on activities that further any of the purposes of the charity.

Restricted funds are grants or donations that the donor has specified can only be used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f. Expenditure and irrecoverable VAT

Expenditure is recognised on an accrual basis as a liability is incurred, because there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct costs and support costs relating to such activities.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy and independent examination fees.
- Other expenditure represents those items not falling into any other heading.

Expenditure includes irrecoverable VAT.

g. Cash at bank and in hand

Cash at bank and cash in hand comprise cash and call deposits, and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

j. Pensions

The charity uses a qualifying defined contribution workplace pension scheme to meet its duties as an employer. The charity's contribution is restricted to the contributions disclosed in Note 8. There were no outstanding contributions at the year end.

2. Legal status of the charity

The charity is a Charitable Incorporated Organisation registered with the Charity Commission for England and Wales under Charity Number 1166157 and governed by its constitution dated 21 March 2016.

3. Income from donations

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Donations	8,107	-	8,107	8,284
	<hr/>	<hr/>	<hr/>	<hr/>
Total by fund 31 March 2024	8,107	-	8,107	
	<hr/>	<hr/>	<hr/>	
Total by fund 31 March 2022	8,284	-		8,284
	<hr/>	<hr/>		<hr/>

HEXHAM YOUTH INITIATIVE NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

4. Income from charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Grants				
Ballinger Trust	-	-	-	10,000
Belford Charitable Trust	-	16,000	16,000	16,000
Community Foundation	-	20,482	20,482	13,288
Garfield Weston Foundation	-	-	-	30,000
Hexham Town Council	-	32,000	32,000	31,000
Netherton Park Trust	-	7,000	7,000	-
North of Tyne Combined Authority	-	11,625	11,625	14,115
Northumberland County Council	-	28,469	28,469	39,875
Northumbria Police and Crime Commissioner	-	4,850	4,850	-
Rank Foundation	-	32,990	32,990	1,216
TNL Community Fund	-	-	-	9,964
UK Youth	-	14,000	14,000	-
West Northumberland Foodbank	-	4,000	4,000	-
Other small grants	550	-	550	500
Total grants	550	171,416	171,966	165,958
Fees and other income				
Educational income – Alternative curriculum fees	86,806	-	86,806	52,440
Project income	13,356	-	13,356	12,558
Other income	3,514	-	3,514	3,628
Total fees and other income	103,676	-	103,676	68,656
Total by fund 31 March 2024	104,226	171,416	275,642	234,614

4. (continued)***Income from charitable activities – previous reporting period***

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total 2023</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Grants			
<i>Ballinger Trust</i>	-	10,000	10,000
<i>Belford Charitable Trust</i>	-	16,000	16,000
<i>Community Foundation</i>	-	13,288	13,288
<i>Garfield Weston Foundation</i>	30,000	-	30,000
<i>Hexham Town Council</i>	-	31,000	31,000
<i>North of Tyne Combined Authority</i>	-	14,115	14,115
<i>Northumberland County Council</i>	-	39,875	39,875
<i>Rank Foundation</i>	-	1,216	1,216
<i>TNL Community Fund</i>	-	9,964	9,964
<i>Other small grants</i>	500	-	500
	<hr/>	<hr/>	<hr/>
Total grants	30,500	135,458	165,958
 Fees and other income			
<i>Educational income – Alternative curriculum fees</i>	52,440	-	52,440
<i>Project income</i>	12,588	-	12,588
<i>Other income</i>	3,628	-	3,628
	<hr/>	<hr/>	<hr/>
Total fees and other income	68,656	-	68,656
	<hr/>	<hr/>	<hr/>
Total by fund 31 March 2023	99,156	135,458	234,614
	<hr/>	<hr/>	<hr/>

HEXHAM YOUTH INITIATIVE NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

5. Investment income

	2024	2023
	£	£
Income from bank deposits	534	208
	<hr/>	<hr/>

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

6. Analysis of expenditure on charitable activities

	Total 2024	Total 2023
	£	£
Staff costs	201,722	157,983
Premises costs	9,437	8,820
Administrative costs	4,360	4,753
Project costs	73,498	69,997
Governance costs -		
Accountancy and independent examination	650	650
	<hr/>	<hr/>
	289,667	242,203
	<hr/>	<hr/>

	2024	2023
	£	£
Restricted expenditure	165,740	124,484
Unrestricted expenditure	123,927	117,719
	<hr/>	<hr/>
	289,667	242,203
	<hr/>	<hr/>

HEXHAM YOUTH INITIATIVE NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

7. Net income/(expenditure) for the year

This is stated after charging/(crediting)	2024	2023
	£	£
Independent examiner's remuneration	650	650
	<hr/>	<hr/>

8. Staff costs

Staff costs during the year were as follows:

	Total 2024	Total 2023
	£	£
Wages and salaries	194,435	152,180
Social security costs	4,354	3,030
Pension costs	2,933	2,773
	<hr/>	<hr/>
	201,722	157,983
	<hr/>	<hr/>

No employee had employee benefits in excess of £60,000 (2023: Nil).

The average number of staff employed during the period was 17 (2023:15).

The average full time equivalent number of staff employed during the period was 6.3 (2023: 6.2).

The key management personnel of the charity comprise the trustees and the Coordinator. The total remuneration of the key management personnel of the charity was £36,954 (2023: £33,543).

HEXHAM YOUTH INITIATIVE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

9. Trustee remuneration and expenses, and related party transactions

Neither the Management Committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2023: Nil).

None of the trustees received travel or subsistence expenses during the year (2023: Nil).

Aggregate donations from trustees or related parties were £400 (2023: Nil).

There were no donations from related parties outside the normal course of business and no restricted donations from related parties.

No trustees or other persons related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

10. Government grants

The government grants recognised in the accounts were as follows:

	Total 2024	Total 2023
	£	£
Hexham Town Council	32,000	31,000
North of Tyne Combined Authority	11,625	14,115
Northumberland County Council	28,469	39,875
Northumbria Police and Crime Commissioner	4,850	-
	<hr/>	<hr/>
	76,944	84,990
	<hr/>	<hr/>

There were no unfilled conditions and contingencies attached to these grants.

11. Corporation Tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

HEXHAM YOUTH INITIATIVE NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

12. Debtors

	Total 2024	Total 2023
	£	£
Trade debtors	13,429	9,235
	<hr/>	<hr/>
	13,429	9,235
	<hr/>	<hr/>

13. Creditors: amounts falling due within one year

	Total 2024	Total 2023
	£	£
Trade creditors	1,346	1,188
Other creditors and accruals	650	2,414
Taxation and social security	<hr/> 1,436	<hr/> -
	3,432	3,602
	<hr/>	<hr/>

HEXHAM YOUTH INITIATIVE NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

14. Analysis of movements in restricted funds

	At 01 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Ballinger Trust	3,334	-	(3,334)	-	-
Belford Ch Trust	10,667	16,000	(16,020)	-	10,647
Community Foundation	-	20,482	(14,760)	-	5,722
Hexham Town Council	-	32,000	(32,000)	-	-
Netherton Park Trust	-	7,000	-	-	7,000
North of Tyne Combined Authority	3,530	11,625	(11,295)	-	3,860
Northumberland County Council	-	28,469	(28,469)	-	-
Northumbria Police & Crime Commissioner	-	4,850	(4,850)	-	-
Rank Foundation	-	32,990	(30,369)	-	2,621
TNL Community Fund	6,643	-	(6,643)	-	-
UK Youth	-	14,000	(14,000)	-	-
West Northumberland Foodbank	-	4,000	(4,000)	-	-
Total	24,174	171,416	(165,740)	-	29,850

Name of restricted fund	Description, nature and purposes of the fund
Ballinger Trust	Towards core costs
Belford Charitable Trust	Towards core costs
Community Foundation	Outdoor activities, Cost of Living, Young Parents' group and crèche, Saturday drop-in sessions
Hexham Town Council	Towards core costs
Netherton Park Trust	Tuesday and Thursday drop-in sessions
North of Tyne Combined Authority	Job Club and Young Parents' group
Northumbria Police and Crime Commissioner	Outreach sessions, young staff & volunteer training, Skate UK training
Northumberland CC	Holiday Activities and Food programme (HAF)
Rank Foundation	Community Action placements and training, Cost of Living, Aspire programme
TNL Community Fund	LGBTQ+ groups
UK Youth	Cost of Living
West Northumberland Foodbank	Holiday food

Analysis of movements in restricted funds (continued)***Previous reporting period***

	<i>At 01 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>At 31 March 2023</i>
	£	£	£	£	£
<i>Ballinger Trust</i>	-	10,000	(6,666)	-	3,334
<i>Belford Charitable Trust</i>	12,000	16,000	(17,333)	-	10,667
<i>Community Foundation</i>	1,000	13,288	(14,288)	-	-
<i>Hexham Town Council</i>	200	31,000	(31,200)	-	-
<i>North of Tyne Combined Authority</i>	-	14,115	(10,585)	-	3,530
<i>Northumberland County Council</i>	-	39,875	(39,875)	-	-
<i>Rank Foundation</i>	-	1,216	(1,216)	-	-
<i>TNL Community Fund</i>	-	9,964	(3,321)	-	6,643
Total	<u>13,200</u>	<u>135,458</u>	<u>(124,484)</u>	<u>-</u>	<u>24,174</u>

HEXHAM YOUTH INITIATIVE NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

15. Analysis of movement in unrestricted funds

Current reporting period	At 01 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General fund	35,769	112,867	(123,927)	-	24,709
	35,769	112,867	(123,927)	-	24,709
<i>Previous reporting period</i>	<i>At 01 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>At 31 March 2023</i>
	£	£	£	£	£
General fund	45,840	107,648	(117,719)	-	35,769
	45,840	107,648	(117,719)	-	35,769

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The unrestricted reserves

HEXHAM YOUTH INITIATIVE NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

15 Prior year Statement of Financial Activities

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total funds 2023</i>
	<i>£</i>	<i>£</i>	<i>£</i>
<i>Income from:</i>			
<i>Donations and gifts</i>	8,284	-	8,284
<i>Grants received</i>	30,500	135,458	165,958
<i>Charitable activities</i>	68,656	-	68,656
<i>Investments</i>	208	-	208
<i>Total Income</i>	<i>107,648</i>	<i>135,458</i>	<i>243,106</i>
<i>Expenditure on:</i>			
<i>Charitable activities</i>	117,069	124,484	241,553
<i>Governance costs</i>	650	-	650
<i>Total expenditure</i>	<i>117,719</i>	<i>124,484</i>	<i>242,203</i>
<i>Net income/(expenditure)</i>	<i>(10,071)</i>	<i>10,974</i>	<i>903</i>
<i>Transfer between funds</i>	-	-	-
<i>Net movement in funds</i>	<i>(10,071)</i>	<i>10,974</i>	<i>903</i>
<i>Reconciliation of funds</i>			
<i>Total funds brought forward</i>	45,840	13,200	59,040
<i>Total funds carried forward</i>	<i>35,769</i>	<i>24,174</i>	<i>59,943</i>

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

